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Figure 1.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

- Fed (Oct=8.7)
- ECB (Oct=8.6)
- BOJ (Oct=4.7)
- PBOC (Oct=5.5)

Source: Haver Analytics.

Figure 2.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

Total of Fed, ECB, BOJ, & PBOC (27.6)

Source: Haver Analytics.
Figure 3.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, BOJ, & PBOC
(Yearly percent change)
Latest (-10.4)

Source: Haver Analytics.

Figure 4.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, & BOJ
(Yearly percent change)
Latest (-10.5)

Source: Haver Analytics.
Figure 5.

Total Assets of Major Central Banks

TOTAL ASSETS OF MAJOR CENTRAL BANKS
(as a percent of local currency nominal GDP)

- Fed (Q3=34.3)
- ECB (Q2=66.8)
- BOJ (Q3=129.4)
- PBOC (Q3=31.8)

Source: Haver Analytics.

Figure 6.

S&P 500 & Assets of Major Central Banks

- S&P 500 Index
- Total Assets of Fed, ECB, BOJ (in dollars)

* Averages of daily figures for weeks ending Wednesday. Securities held by Fed include US Treasuries, Agency debt, and mortgage-backed securities.


QT2 = balance sheet pared by $95 billion per month. Source: Federal Reserve Board.
Figure 7.

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(all in trillions of US dollars)

- **Total** Assets* (27.6)
- **ECB** (8.6)
- **Fed** (8.7)
- **PBOC** (5.6)
- **BOJ** (4.7)
- **Total Ex PBOC** (22.0)

*Includes Fed, ECB, Bank of Japan, and PBOC.
Source: Haver Analytics.

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Figure 8.

PBOC ASSETS
(trillion dollars, nsa, ratio scale)

- Total Assets (5.6)
- Foreign Exchange Assets (3.0)
- Nongold International Reserves Held by China (IMF data) (3.1)

Source: People’s Bank of China and IMF.

Figure 9.

PBOC ASSETS
(percent)

Foreign Exchange Held/
Total PBOC Assets

Source: People’s Bank of China and IMF.
Figure 10.

**TOTAL ASSETS**

Fed  
(trillion dollars) (8.7)

ECB  
(trillion euros) (8.7)

BOJ  
(trillion yen) (696.0)

PBOC  
(trillion yuan) (39.9)

Source: Haver Analytics.

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