Central Banks: Monthly Balance Sheets

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Dr. Edward Yardeni
516-972-7683
eyardeni@yardeni.com

Mali Quintana
480-664-1333
aquintana@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com

thinking outside the box
# Table Of Contents

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Assets of Major Central Banks</td>
<td>1-4</td>
</tr>
<tr>
<td>PBOC</td>
<td>5</td>
</tr>
<tr>
<td>Total Assets</td>
<td>6</td>
</tr>
</tbody>
</table>
Figure 1.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

- Fed (Aug=7.0)
- ECB (Aug=7.6)
- BOJ (Aug=6.4)
- PBOC (Aug=5.3)

Source: Haver Analytics.

Figure 2.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

Total of Fed, ECB, BOJ, & PBOC (26.3)

Source: Haver Analytics.
Figure 3.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, BOJ, & PBOC
(yearly percent change)

Latest (35.3)

Source: Haver Analytics.

Figure 4.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, & BOJ
(yearly percent change)

Latest (46.7)

Source: Haver Analytics.
Figure 5.

TOTAL ASSETS OF MAJOR CENTRAL BANKS
(as a percent of local currency nominal GDP)

- Fed (Q2=34.5)
- ECB (Q2=53.1)
- BOJ (Q2=125.7)
- PBOC (Q2=36.0)

Source: Haver Analytics.

Figure 6.

S&P 500 & ASSETS OF MAJOR CENTRAL BANKS


QE3 (9/13/12-10/29/14) = $40bn/month in mortgage securities (open ended); expanded (12/12/12-10/1/14) = $45bn/month in Treasuries.


Source: Federal Reserve Board, Standard & Poor’s and Haver Analytics.
Total Assets of Major Central Banks

*Includes Fed, ECB, Bank of Japan, and PBOC.
Source: Haver Analytics.
Figure 8.

PBOC ASSETS
(trillion dollars, nsa, ratio scale)

Source: People’s Bank of China and IMF.

Figure 9.

Foreign Exchange Held/
Total PBOC Assets

Source: People’s Bank of China and IMF.
Figure 10.

**TOTAL ASSETS**

**Fed**
(trillion dollars) (7.0)

**ECB**
(trillion euros) (6.4)

**BOJ**
(trillion yen) (682.9)

**PBOC**
(trillion yuan) (36.5)

Source: Haver Analytics.
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