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Figure 1.
MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

- Fed (May=8.9)
- ECB (Apr=9.5)
- BOJ (Apr=5.8)
- PBOC (Apr=6.1)

Source: Haver Analytics.

Figure 2.
MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

Total of Fed, ECB, BOJ, & PBOC (30.3)

Source: Haver Analytics.
Figure 3.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, BOJ, & PBOC
(yearly percent change)

Latest (3.5)

Source: Haver Analytics.

Figure 4.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, & BOJ
(yearly percent change)

Latest (3.6)

Source: Haver Analytics.
Total Assets of Major Central Banks

Figure 5.

TOTAL ASSETS OF MAJOR CENTRAL BANKS
(as a percent of local currency nominal GDP)

- Fed (Q1=36.3)
- ECB (Q4=66.7)
- BOJ (Q1=134.9)
- PBOC (Q1=33.6)

Source: Haver Analytics.

Figure 6.

S&P 500 & ASSETS OF MAJOR CENTRAL BANKS

- S&P 500 Index
- Total Assets of Fed, ECB, BOJ (in dollars)

* Averages of daily figures for weeks ending Wednesday. Securities held by Fed include US Treasuries, Agency debt, and mortgage-backed securities.
Note: QE1 (11/25/08-3/31/10) = $1.24tn in mortgage securities; expanded (3/16/09-3/31/10) = $300bn in Treasuries.
QE2 (11/3/10-6/30/11) = $600bn in Treasuries.
QE3 (9/13/12-10/29/14) = $40bn/month in mortgage securities (open ended); expanded (12/12/12-10/1/14) = $45bn/month in Treasuries.
QT1 (10/1/17-7/31/19) = balance sheet pared by $675bn.
RM (11/1/19-3/15/20) = reserve management, $60bn/month in Treasury bills.
QE4 (3/16/20-infinity).
QT2 = balance sheet pared by $95 billion per month. Source: Federal Reserve Board.
Figure 7.

TOTAL ASSETS OF MAJOR CENTRAL BANKS
(all in trillions of US dollars)

Total Assets* (30.3)

ECB (9.5)

Fed (8.9)

PBOC (6.1)

BOJ (5.8)

Total Ex PBOC (24.2)

*Includes Fed, ECB, Bank of Japan, and PBOC.

Source: Haver Analytics.
Figure 8.

PBOC ASSETS
(trillion dollars, nsa, ratio scale)

Source: People’s Bank of China and IMF.

Figure 9.

PBOC ASSETS
(percent)

Source: People’s Bank of China and IMF.
Total Assets

Figure 10.

TOTAL ASSETS

Fed
(trillion dollars) (8.9)

ECB
(trillion euros) (8.8)

BOJ
(trillion yen) (738.7)

PBOC
(trillion yuan) (38.9)

Source: Haver Analytics.