# Table Of Contents

- Total Assets of Major Central Banks 1-4
- PBOC 5
- Total Assets 6
Figure 1.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

Fed (Jul=8.2)
ECB (Jul=9.4)
BOJ (Jul=6.6)
PBOC (Jun=6.1)

Source: Haver Analytics.

Figure 2.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

Total of Fed, ECB, BOJ, & PBOC (30.1)

Source: Haver Analytics.
Figure 3.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, BOJ, & PBOC
(yearly percent change)

Latest (19.3)

Source: Haver Analytics.

Figure 4.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, & BOJ
(yearly percent change)

Latest (18.3)

Source: Haver Analytics.
Figure 5.

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(as a percent of local currency nominal GDP)

- **Fed** (Q2=34.6)
- **ECB** (Q1=60.6)
- **BOJ** (Q1=130.8)
- **PBOC** (Q2=33.9)

Source: Haver Analytics.

Figure 6.

**S&P 500 & ASSETS OF MAJOR CENTRAL BANKS**

S&P 500 Index

Total Assets of Fed, ECB, BOJ
(in dollars)


Source: Federal Reserve Board, Standard & Poor’s and Haver Analytics.
Figure 7.

TOTAL ASSETS OF MAJOR CENTRAL BANKS
(all in trillions of US dollars)

<table>
<thead>
<tr>
<th>Bank</th>
<th>Assets</th>
<th>Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECB</td>
<td>9.4</td>
<td>Jun</td>
</tr>
<tr>
<td>Fed</td>
<td>8.2</td>
<td>Jul</td>
</tr>
<tr>
<td>PBOC</td>
<td>6.1</td>
<td></td>
</tr>
<tr>
<td>BOJ</td>
<td>6.6</td>
<td>Jul</td>
</tr>
<tr>
<td>Total</td>
<td>30.1</td>
<td>Jun</td>
</tr>
</tbody>
</table>

*Includes Fed, ECB, Bank of Japan, and PBOC.
Source: Haver Analytics.
Figure 8.

**PBOC ASSETS**
(trillion dollars, nsa, ratio scale)

- Total Assets (6.1)
- Foreign Exchange Assets (3.3)
- Nongold International Reserves Held by China (IMF data) (3.3)

Source: People’s Bank of China and IMF.

Figure 9.

**PBOC ASSETS**
(percent)

Foreign Exchange Held/
Total PBOC Assets

Source: People’s Bank of China and IMF.
Figure 10.

TOTAL ASSETS

Fed (trillion dollars) (8.2)

ECB (trillion euros) (8.0)

BOJ (trillion yen) (722.9)

PBOC (trillion yuan) (39.0)

Source: Haver Analytics.
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