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Figure 1.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

Fed (Nov=8.6)
ECB (Oct=9.7)
BOJ (Oct=6.4)
PBOC (Oct=6.2)

Source: Haver Analytics.

Figure 2.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

Total of Fed, ECB, BOJ, & PBOC (30.8)

Source: Haver Analytics.
Figure 3.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, BOJ, & PBOC
(yearly percent change)

Source: Haver Analytics.

Figure 4.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, & BOJ
(yearly percent change)

Source: Haver Analytics.
Figure 5.

![Chart showing Total Assets of Major Central Banks](chart_image)

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(as a percent of local currency nominal GDP)

- **Fed (Q3=35.7)**
- **ECB (Q2=63.5)**
- **BOJ (Q3=134.1)**
- **PBOC (Q3=33.3)**

Source: Haver Analytics.

Figure 6.

![Chart showing S&P 500 & Assets of Major Central Banks](chart_image)

**S&P 500 & ASSETS OF MAJOR CENTRAL BANKS**

S&P 500 Index
Total Assets of Fed, ECB, BOJ (in dollars)


Source: Federal Reserve Board, Standard & Poor’s and Haver Analytics.
Figure 7.

TOTAL ASSETS OF MAJOR CENTRAL BANKS
(all in trillions of US dollars)

- Total Assets* (30.8)
- ECB (9.7)
- Fed (8.6)
- PBOC (6.2)
- BOJ (6.4)
- Total Ex PBOC (24.6)

*Includes Fed, ECB, Bank of Japan, and PBOC.
Source: Haver Analytics.
Figure 8.

PBOC ASSETS
(trillion dollars, nsa, ratio scale)

- Total Assets (6.2)
- Foreign Exchange Assets (3.3)
- Nongold International Reserves Held by China (IMF data) (3.3)

Source: People’s Bank of China and IMF.

Figure 9.

Foreign Exchange Held/
Total PBOC Assets

Source: People’s Bank of China and IMF.
Figure 10.

Total Assets

Fed (trillion dollars) (8.6)

ECB (trillion euros) (8.3)

BOJ (trillion yen) (725.2)

PBOC (trillion yuan) (39.5)

Source: Haver Analytics.