Central Banks: Monthly Balance Sheets

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thinking outside the box
<table>
<thead>
<tr>
<th>Total Assets of Major Central Banks</th>
<th>1-4</th>
</tr>
</thead>
<tbody>
<tr>
<td>PBOC</td>
<td>5</td>
</tr>
<tr>
<td>Total Assets</td>
<td>6</td>
</tr>
</tbody>
</table>
Figure 1.

**MAJOR CENTRAL BANKS: TOTAL ASSETS**
(trillion dollars, nsa)

- Fed (Jul=8.8)
- ECB (Jul=8.9)
- BOJ (Jul=5.3)
- PBOC (Jul=5.7)

Source: Haver Analytics.

Figure 2.

**MAJOR CENTRAL BANKS: TOTAL ASSETS**
(trillion dollars, nsa)

Total of Fed, ECB, BOJ, & PBOC (28.8)

Source: Haver Analytics.
Figure 3.

**MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, BOJ, & PBOC**
(yearly percent change)

Latest (-4.2)

Source: Haver Analytics.

Figure 4.

**MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, & BOJ**
(yearly percent change)

Latest (-4.6)

Source: Haver Analytics.
Figure 5.

TOTAL ASSETS OF MAJOR CENTRAL BANKS
(as a percent of local currency nominal GDP)

- Fed (Q2=35.8)
- ECB (Q1=67.4)
- BOJ (Q2=134.9)
- PBOC (Q2=33.2)

Source: Haver Analytics.

Figure 6.

S&P 500 & ASSETS OF MAJOR CENTRAL BANKS

- S&P 500 Index
- Total Assets of Fed, ECB, BOJ (in dollars)

**Figure 7.**

TOTAL ASSETS OF MAJOR CENTRAL BANKS
(all in trillions of US dollars)

- **Total Assets** (28.8)
- **ECB** (8.9)
- **Fed** (8.8)
- **PBOC** (5.7)
- **BOJ** (5.3)
- **Total Ex PBOC** (23.1)

*Includes Fed, ECB, Bank of Japan, and PBOC.
Source: Haver Analytics.
Figure 8.

PBOC ASSETS
(trillion dollars, nsa, ratio scale)

- Total Assets (5.7)
- Foreign Exchange Assets (3.2)
- Nongold International Reserves Held by China (IMF data) (3.2)

Source: People’s Bank of China and IMF.

Figure 9.

PBOC ASSETS (percent)

Foreign Exchange Held/Total PBOC Assets

Source: People’s Bank of China and IMF.
Figure 10.

**TOTAL ASSETS**

- **Fed** (trillion dollars) (8.8)
- **ECB** (trillion euros) (8.8)
- **BOJ** (trillion yen) (725.4)
- **PBOC** (trillion yuan) (38.6)

Source: Haver Analytics.