Total Assets of Major Central Banks 1-4
PBOC 5
Total Assets 6
Figure 1.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

- Fed (Aug=8.8)
- ECB (Aug=8.9)
- BOJ (Aug=5.2)
- PBOC (Jul=5.7)

Source: Haver Analytics.

Figure 2.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

Total of Fed, ECB, BOJ, & PBOC (28.8)

Source: Haver Analytics.
Figure 3. MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, BOJ, & PBOC (yearly percent change) Latest (-4.2)

Source: Haver Analytics.

Figure 4. MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, & BOJ (yearly percent change) Latest (-6.7)

Source: Haver Analytics.
**Figure 5.**

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(as a percent of local currency nominal GDP)

- **Fed (Q2=35.7)**
- **ECB (Q1=67.4)**
- **BOJ (Q2=134.9)**
- **PBOC (Q2=33.2)**

Source: Haver Analytics.

**Figure 6.**

**S&P 500 & ASSETS OF MAJOR CENTRAL BANKS**

- **S&P 500 Index**
- **Total Assets of Fed, ECB, BOJ**
  (in dollars)

* Averages of daily figures for weeks ending Wednesday. Securities held by Fed include US Treasuries, Agency debt, and mortgage-backed securities.

Note: QE1 (11/25/08-3/31/10) = $1.24tn in mortgage securities; expanded (3/16/09-3/31/10) = $300bn in Treasuries. QE2 (11/3/10-6/30/11) = $600bn in Treasuries. QE3 (9/13/12-10/29/14) = $40bn/month in mortgage securities (open ended); expanded (12/12/12-10/1/14) = $45bn/month in Treasuries.


QT2 = balance sheet pared by $95 billion per month. Source: Federal Reserve Board.
**Total Assets of Major Central Banks**

Figure 7.

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(all in trillions of US dollars)

- **Total Assets** (28.8)
- **ECB** (8.9)
- **Fed** (8.8)
- **PBOC** (5.7)
- **BOJ** (5.2)
- **Total Ex PBOC** (22.9)

*Includes Fed, ECB, Bank of Japan, and PBOC.
Source: Haver Analytics.

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Figure 8.

**PBOC ASSETS**
(trillion dollars, nsa, ratio scale)

- Total Assets (5.7)
- Foreign Exchange Assets (3.2)
- Nongold International Reserves Held by China (IMF data) (3.2)

Source: People’s Bank of China and IMF.

Figure 9.

**PBOC ASSETS**
(percent)

- Foreign Exchange Held/Total PBOC Assets

Source: People’s Bank of China and IMF.
Figure 10.

**TOTAL ASSETS**

Fed
(trillion dollars) (8.8)

ECB
(trillion euros) (8.7)

BOJ
(trillion yen) (709.2)

PBOC
(trillion yuan) (38.6)

Source: Haver Analytics.
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