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Figure 1.

**MAJOR CENTRAL BANKS: TOTAL ASSETS**
(trillion dollars, nsa)

- Fed (Aug=8.8)
- ECB (Aug=8.9)
- BOJ (Aug=5.2)
- PBOC (Aug=5.7)

Source: Haver Analytics.

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Figure 2.

**MAJOR CENTRAL BANKS: TOTAL ASSETS**
(trillion dollars, nsa)

Total of Fed, ECB, BOJ, & PBOC (28.5)

Source: Haver Analytics.
Figure 3.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, BOJ, & PBOC (yearly percent change)

Latest (-6.1)

Source: Haver Analytics.

Figure 4.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, & BOJ (yearly percent change)

Latest (-6.7)

Source: Haver Analytics.
Figure 5.

Total Assets of Major Central Banks

TOTAL ASSETS OF MAJOR CENTRAL BANKS
(as a percent of local currency nominal GDP)

- Fed (Q2=35.7)
- ECB (Q2=66.8)
- BOJ (Q2=134.4)
- PBOC (Q2=33.2)

Source: Haver Analytics.

Figure 6.

S&P 500 & Assets of Major Central Banks

Total Assets of Major Central Banks

**Figure 7.**

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(all in trillions of US dollars)

- **Aug ECB (8.9)**
- **Aug Fed (8.8)**
- **Aug PBOC (5.7)**
- **Aug BOJ (5.2)**
- **Aug Total Ex PBOC (22.9)**

*Includes Fed, ECB, Bank of Japan, and PBOC.

Source: Haver Analytics.
Figure 8.

**PBOC ASSETS**
(trillion dollars, nsa, ratio scale)

- Blue line: Total Assets (5.7)
- Red line: Foreign Exchange Assets (3.1)
- Green line: Nongold International Reserves Held by China (IMF data) (3.1)

Source: People’s Bank of China and IMF.

Figure 9.

**PBOC ASSETS**
(percent)

- Blue line: Foreign Exchange Held/Total PBOC Assets

Source: People’s Bank of China and IMF.
Figure 10.

**TOTAL ASSETS**

- **Fed** (trillion dollars) (8.8)
- **ECB** (trillion euros) (8.7)
- **BOJ** (trillion yen) (709.2)
- **PBOC** (trillion yuan) (38.5)

Source: Haver Analytics.
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