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Figure 1.

**MAJOR CENTRAL BANKS: TOTAL ASSETS**  
(trillion dollars, nsa)

- Fed (May=8.9)  
- ECB (May=9.3)  
- BOJ (May=5.7)  
- PBOC (Apr=6.1)

Source: Haver Analytics.

Figure 2.

**MAJOR CENTRAL BANKS: TOTAL ASSETS**  
(trillion dollars, nsa)

Total of Fed, ECB, BOJ, & PBOC (30.3)

Source: Haver Analytics.
Figure 3.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, BOJ, & PBOC
(Yearly percent change)

Latest (3.5)

Source: Haver Analytics.

Figure 4.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, & BOJ
(Yearly percent change)

Latest (0.4)

Source: Haver Analytics.
Figure 5.

TOTAL ASSETS OF MAJOR CENTRAL BANKS
(as a percent of local currency nominal GDP)

- Fed (Q1=36.3)
- ECB (Q4=66.7)
- BOJ (Q1=134.9)
- PBOC (Q1=33.6)

Source: Haver Analytics.

Figure 6.

S&P 500 & ASSETS OF MAJOR CENTRAL BANKS

* Averages of daily figures for weeks ending Wednesday. Securities held by Fed include US Treasuries, Agency debt, and mortgage-backed securities.

TOTAL ASSETS OF MAJOR CENTRAL BANKS
(all in trillions of US dollars)

Figure 7.

Total Assets* (30.3)

ECB (9.3)

Fed (8.9)

PBOC (6.1)

BOJ (5.7)

Total Ex PBOC (23.9)

*Includes Fed, ECB, Bank of Japan, and PBOC.
Source: Haver Analytics.
Figure 8.

**PBOC ASSETS**
(trillion dollars, nsa, ratio scale)

- Total Assets (6.1)
- Foreign Exchange Assets (3.3)
- Nongold International Reserves Held by China (IMF data) (3.2)

Source: People’s Bank of China and IMF.

Figure 9.

**PBOC ASSETS**
(percent)

- Foreign Exchange Held/
  Total PBOC Assets

Source: People’s Bank of China and IMF.
Figure 10.

**TOTAL ASSETS**

**Fed**  
(trillion dollars) (8.9)

**ECB**  
(trillion euros) (8.8)

**BOJ**  
(trillion yen) (736.5)

**PBOC**  
(trillion yuan) (38.9)

Source: Haver Analytics.
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