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Figure 1.

**MAJOR CENTRAL BANKS: TOTAL ASSETS**
(trillion dollars, nsa)

- Fed (Apr=7.7)
- ECB (Ap=9.1)
- BOJ (Apr=6.6)
- PBOC (Mar=5.9)

Source: Haver Analytics.

Figure 2.

**MAJOR CENTRAL BANKS: TOTAL ASSETS**
(trillion dollars, nsa)

Total of Fed, ECB, BOJ, & PBOC (29.0)

Source: Haver Analytics.
Figure 3.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, BOJ, & PBOC
(yearly percent change)

Latest (34.3)

Source: Haver Analytics.

Figure 4.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, & BOJ
(yearly percent change)

Latest (28.7)

Source: Haver Analytics.
Figure 5.

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(as a percent of local currency nominal GDP)

- **Fed (Q1=33.9)**
- **ECB (Q4=59.0)**
- **BOJ (Q4=127.4)**
- **PBOC (Q1=35.1)**

Source: Haver Analytics.

Figure 6.

**S&P 500 & ASSETS OF MAJOR CENTRAL BANKS**

- **S&P 500 Index**
- **Total Assets of Fed, ECB, BOJ**
  (in dollars)


Source: Federal Reserve Board, Standard & Poor’s and Haver Analytics.
Figure 7.

TOTAL ASSETS OF MAJOR CENTRAL BANKS
(all in trillions of US dollars)

- **Total Assets** (29.0)
- **ECB** (9.1)
- **Fed** (7.7)
- **PBOC** (5.9)
- **BOJ** (6.6)
- **Total Ex PBOC** (23.4)

*Includes Fed, ECB, Bank of Japan, and PBOC.
Source: Haver Analytics.
Figure 8.

PBOC ASSETS
(trillion dollars, nsa, ratio scale)

- Total Assets (5.9)
- Foreign Exchange Assets (3.3)
- Nongold International Reserves
  Held by China (IMF data) (3.2)

Source: People’s Bank of China and IMF.

Figure 9.

PBOC ASSETS
(percent)

Foreign Exchange Held/
Total PBOC Assets

Source: People’s Bank of China and IMF.
Total Assets

**Figure 10.**

**TOTAL ASSETS**

Fed  
(trillion dollars) (7.7)

ECB  
(trillion euros) (7.5)

BOJ  
(trillion yen) (720.2)

PBOC  
(trillion yuan) (38.3)

Source: Haver Analytics.