Total Assets of Major Central Banks

**Figure 1.**

**MAJOR CENTRAL BANKS: TOTAL ASSETS**  
(trillion dollars, nsa)

- Fed (Dec=8.5)
- ECB (Nov=8.6)
- BOJ (Nov=4.9)
- PBOC (Oct=5.5)

Source: Haver Analytics.

**Figure 2.**

**MAJOR CENTRAL BANKS: TOTAL ASSETS**  
(trillion dollars, nsa)

Total of  
Fed, ECB, BOJ, & PBOC (27.6)

Source: Haver Analytics.
Total Assets of Major Central Banks

Figure 3.

Source: Haver Analytics.

Figure 4.

Source: Haver Analytics.

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Figure 5.

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(as a percent of local currency nominal GDP)

- **Fed (Q3=34.3)**
- **ECB (Q3=65.6)**
- **BOJ (Q3=127.6)**
- **PBOC (Q3=31.8)**

Source: Haver Analytics.

Figure 6.

**S&P 500 & ASSETS OF MAJOR CENTRAL BANKS**

- **S&P 500 Index**
- **Total Assets of Fed, ECB, BOJ** (in dollars)

* Averages of daily figures for weeks ending Wednesday. Securities held by Fed include US Treasuries, Agency debt, and mortgage-backed securities.

Note: QE1 (11/25/08-3/31/10) = $1.24tn in mortgage securities; expanded (3/16/09-3/31/10) = $300bn in Treasuries. QE2 (11/3/10-6/30/11) = $600bn in Treasuries. QE3 (9/13/12-10/29/14) = $40bn/month in mortgage securities (open ended); expanded (12/12/12-10/1/14) = $45bn/month in Treasuries.

**Figure 7.**

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(all in trillions of US dollars)

- **Total Assets** (27.6)
- **ECB** (8.6)
- **Fed** (8.5)
- **PBOC** (5.6)
- **BOJ** (4.9)
- **Total** Ex PBOC (22.1)

*Includes Fed, ECB, Bank of Japan, and PBOC.
Source: Haver Analytics.
Figure 8.

**PBOC ASSETS**

(trillion dollars, nsa, ratio scale)

- Total Assets (5.6)
- Foreign Exchange Assets (3.0)
- Nongold International Reserves Held by China (IMF data) (3.2)

Source: People’s Bank of China and IMF.

Figure 9.

**PBOC ASSETS**

(percent)

- Foreign Exchange Held/
  Total PBOC Assets

Source: People’s Bank of China and IMF.
Total Assets

Source: Haver Analytics.