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**Total Assets of Major Central Banks**

**Figure 1.**

**MAJOR CENTRAL BANKS: TOTAL ASSETS**
(trillion dollars, nsa)

- Fed (Jul=8.2)
- ECB (Jul=7.9)
- BOJ (Jul=5.3)
- PBOC (Jul=5.7)

Source: Haver Analytics.

**Figure 2.**

**MAJOR CENTRAL BANKS: TOTAL ASSETS**
(trillion dollars, nsa)

Total of Fed, ECB, BOJ, & PBOC (27.1)

Source: Haver Analytics.
Figure 3. MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, BOJ, & PBOC (yearly percent change) Latest (-5.9)

Source: Haver Analytics.

Figure 4. MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, & BOJ (yearly percent change) Latest (-7.2)

Source: Haver Analytics.
Figure 5.

**Total Assets of Major Central Banks**

*TOTAL ASSETS OF MAJOR CENTRAL BANKS*  
(as a percent of local currency nominal GDP)

- **Fed (Q2=31.4)**  
- **ECB (Q1=56.2)**  
- **BOJ (Q2=125.2)**  
- **PBOC (Q2=32.9)**

Source: Haver Analytics.

Figure 6.

**Assets of Major Central Banks & S&P 500**

- **S&P 500 Index**  
- **Total Assets of Fed, ECB, BOJ**  
(in dollars)

* Averages of daily figures for weeks ending Wednesday. Securities held by Fed include US Treasuries, Agency debt, and mortgage-backed securities.  
Note: QE1 (11/25/08-3/31/10) = $1.24tn in mortgage securities; expanded (3/16/09-3/31/10) = $300bn in Treasuries. QE2 (11/3/10-6/30/11) = $600bn in Treasuries. QE3 (9/13/12-10/29/14) = $40bn/month in mortgage securities (open ended); expanded (12/12/12-10/1/14) = $45bn/month in Treasuries.  
QT2 = balance sheet pared by $95 billion per month. Source: Federal Reserve Board.
Figure 7.

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(all in trillions of US dollars)

- **Total Assets** (27.1)
- **ECB** (7.9)
- **Fed** (8.2)
- **PBOC** (5.7)
- **BOJ** (5.3)
- **Total Ex PBOC** (21.4)

*Includes Fed, ECB, Bank of Japan, and PBOC.*

Source: Haver Analytics.
Figure 8.

PBOC ASSETS
(trillion dollars, nsa, ratio scale)

Source: People’s Bank of China and IMF.

Figure 9.

PBOC ASSETS
(percent)

Foreign Exchange Held/
Total PBOC Assets

Source: People’s Bank of China and IMF.
Figure 10.

**TOTAL ASSETS**

Fed (trillion dollars) (8.2)

ECB (trillion euros) (7.2)

BOJ (trillion yen) (741.6)

PBOC (trillion yuan) (40.8)

Source: Haver Analytics.