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Figure 1.

**MAJOR CENTRAL BANKS: TOTAL ASSETS**
(trillion dollars, nsa)

- Fed (Feb=8.9)
- ECB (Feb=9.8)
- BOJ (Feb=6.3)
- PBOC (Feb=6.4)

Source: Haver Analytics.

Figure 2.

**MAJOR CENTRAL BANKS: TOTAL ASSETS**
(trillion dollars, nsa)

Total of Fed, ECB, BOJ, & PBOC (31.5)

Source: Haver Analytics.
The graphs above depict the total assets of Major Central Banks, specifically the Federal Reserve (FED), the European Central Bank (ECB), the Bank of Japan (BOJ), and the People’s Bank of China (PBOC), showing the yearly percent change from 2009 to 2022. The latest data is as of February, with a significant increase observed in recent years.

Source: Haver Analytics.

Figure 3.

Figure 4.

Source: Haver Analytics.
Figure 5.

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(as a percent of local currency nominal GDP)

- **Fed** (Q4=35.8)
- **ECB** (Q4=66.7)
- **BOJ** (Q4=134.2)
- **PBOC** (Q4=33.4)

Source: Haver Analytics.

Figure 6.

**S&P 500 & ASSETS OF MAJOR CENTRAL BANKS**


Source: Federal Reserve Board, Standard & Poor’s and Haver Analytics.
Figure 7.

TOTAL ASSETS OF MAJOR CENTRAL BANKS
(all in trillions of US dollars)

Total Assets* (31.5)

ECB (9.8)

Fed (8.9)

PBOC (6.4)

BOJ (6.3)

Total Ex PBOC (25.1)

*Includes Fed, ECB, Bank of Japan, and PBOC.
Source: Haver Analytics.
Figure 8.

**PBOC ASSETS**
(trillion dollars, nsa, ratio scale)

- Total Assets (6.4)
- Foreign Exchange Assets (3.4)
- Nongold International Reserves Held by China (IMF data) (3.3)

Source: People’s Bank of China and IMF.

Figure 9.

**PBOC ASSETS**
(percent)

Foreign Exchange Held/
Total PBOC Assets

Source: People’s Bank of China and IMF.