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Figure 1.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

- Fed (Oct=7.9)
- ECB (Oct=7.4)
- BOJ (Oct=5.0)
- PBOC (Sep=5.9)

Source: Haver Analytics.

Figure 2.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

Total of Fed, ECB, BOJ, & PBOC (26.4)

Source: Haver Analytics.
Figure 3.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, BOJ, & PBOC
(yearly percent change)

Latest (-5.6)

Source: Haver Analytics.

Figure 4.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, & BOJ
(yearly percent change)

Latest (-7.9)

Source: Haver Analytics.
Figure 5.

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(as a percent of local currency nominal GDP)

- **Fed (Q2=29.4)**
- **ECB (Q2=53.7)**
- **BOJ (Q2=125.4)**
- **PBOC (Q3=33.2)**

Source: Haver Analytics.

Figure 6.

**ASSETS OF MAJOR CENTRAL BANKS & S&P 500**

Figure 7.

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(all in trillions of US dollars)

- **Total Assets** (26.4) - Sep
- **ECB** (7.4) - Oct
- **Fed** (7.9) - Oct
- **PBOC** (5.9) - Sep
- **BOJ** (5.0) - Oct
- **Total Ex PBOC** (20.3) - Oct

*Includes Fed, ECB, Bank of Japan, and PBOC.
Source: Haver Analytics.
Figure 8.

PBOC ASSETS
(trillion dollars, nsa, ratio scale)

- Total Assets (5.9)
- Foreign Exchange Assets (3.0)
- Nongold International Reserves
  Held by China (IMF data) (3.2)

Source: People’s Bank of China and IMF.

Figure 9.

PBOC ASSETS
(percent)

Foreign Exchange Held/
Total PBOC Assets

Source: People’s Bank of China and IMF.
Total Assets

Figure 10.

TOTAL ASSETS

Fed
(trillion dollars) (7.9)

ECB
(trillion euros) (7.0)

BOJ
(trillion yen) (750.7)

PBOC
(trillion yuan) (42.7)

Source: Haver Analytics.
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