Central Banks: Monthly Balance Sheets

Yardeni Research, Inc.

October 18, 2022

Dr. Edward Yardeni
516-972-7683
eyardeni@yardeni.com

Mali Quintana
480-664-1333
aquintana@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com

thinking outside the box
Total Assets of Major Central Banks

Figure 1.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

- Fed (Sep=8.8)
- ECB (Sep=8.7)
- BOJ (Sep=4.8)
- PBOC (Aug=5.7)

Source: Haver Analytics.

Figure 2.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

Total of Fed, ECB, BOJ, & PBOC (28.5)

Source: Haver Analytics.
Figure 3.
MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, BOJ, & PBOC
(yearly percent change)
Latest (-6.1)
Source: Haver Analytics.

Figure 4.
MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, & BOJ
(yearly percent change)
Latest (-10.0)
Source: Haver Analytics.
**Figure 5.**

TOTAL ASSETS OF MAJOR CENTRAL BANKS
(as a percent of local currency nominal GDP)

- **Fed (Q2=35.2)**
- **ECB (Q2=66.8)**
- **BOJ (Q2=134.4)**
- **PBOC (Q2=33.2)**

Source: Haver Analytics.

**Figure 6.**

S&P 500 & ASSETS OF MAJOR CENTRAL BANKS

S&P 500 Index
Total Assets of Fed, ECB, BOJ (in dollars)


Page 3 / October 18, 2022 / Monthly Balance Sheets

Yardeni Research, Inc.
www.yardeni.com
**Total Assets of Major Central Banks**

*Figures 7.*

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(all in trillions of US dollars)

- **Total Assets** (28.5)
- **ECB** (8.7)
- **Fed** (8.8)
- **PBOC** (5.7)
- **BOJ** (4.8)
- **Total Ex PBOC** (22.3)

*Includes Fed, ECB, Bank of Japan, and PBOC.*

*Source: Haver Analytics.*
Figure 8.

PBOC ASSETS
(trillion dollars, nsa, ratio scale)

- Total Assets (5.7)
- Foreign Exchange Assets (3.1)
- Nongold International Reserves Held by China (IMF data) (3.1)

Source: People’s Bank of China and IMF.

Figure 9.

PBOC ASSETS
(percent)

Foreign Exchange Held/
Total PBOC Assets

Source: People’s Bank of China and IMF.
Figure 10.

Total Assets

Fed (trillion dollars) (8.8)

ECB (trillion euros) (8.8)

BOJ (trillion yen) (684.9)

PBOC (trillion yuan) (38.5)

Source: Haver Analytics.