Figure 1.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

- Fed (Jun=8.0)
- ECB (Jun=9.5)
- BOJ (Jun=6.5)
- PBOC (Jun=6.1)

Source: Haver Analytics.

Figure 2.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

Total of Fed, ECB, BOJ, & PBOC (30.1)

Source: Haver Analytics.
Figure 3.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, BOJ, & PBOC
(yearly percent change)

Latest (19.3)

Source: Haver Analytics.

Figure 4.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, & BOJ
(yearly percent change)

Latest (19.6)

Source: Haver Analytics.
Figure 5.

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(as a percent of local currency nominal GDP)

- **Fed** (Q1=33.9)
- **ECB** (Q1=60.6)
- **BOJ** (Q1=130.8)
- **PBOC** (Q2=33.9)

Source: Haver Analytics.

Figure 6.

**S&P 500 & ASSETS OF MAJOR CENTRAL BANKS**

- **S&P 500 Index**
- **Total Assets of Fed, ECB, BOJ** (in dollars)
- **QE1**
- **QE1+**
- **QE2**
- **QE3**
- **QE3+**
- **QT**
- **RM**
- **QE4**


Source: Federal Reserve Board, Standard & Poor’s and Haver Analytics.
Figure 7.

TOTAL ASSETS OF MAJOR CENTRAL BANKS
(all in trillions of US dollars)

Total Assets* (30.1)

ECB (9.5)

Fed (8.0)

PBOC (6.1)

BOJ (6.5)

Total Ex PBOC (24.0)

*Includes Fed, ECB, Bank of Japan, and PBOC.
Source: Haver Analytics.
Figure 8.

PBOC ASSETS
(trillion dollars, nsa, ratio scale)

- Total Assets (6.1)
- Foreign Exchange Assets (3.3)
- Nongold International Reserves Held by China (IMF data) (3.2)

Source: People’s Bank of China and IMF.

Figure 9.

PBOC ASSETS
(percent)

Foreign Exchange Held/
Total PBOC Assets

Source: People’s Bank of China and IMF.
Figure 10.

**Total Assets**

- **Fed** (trillion dollars) (8.0)
- **ECB** (trillion euros) (7.7)
- **BOJ** (trillion yen) (716.9)
- **PBOC** (trillion yuan) (39.0)

Source: Haver Analytics.