Central Banks: Monthly Balance Sheets

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Total Assets of Major Central Banks

Figure 1.

MAJOR CENTRAL BANKS: TOTAL ASSETS (trillion dollars, nsa)

Fed (Jul=8.8)
ECB (Jul=8.9)
BOJ (Jul=5.3)
PBOC (Jun=5.9)

Source: Haver Analytics.

Figure 2.

MAJOR CENTRAL BANKS: TOTAL ASSETS (trillion dollars, nsa)

Total of Fed, ECB, BOJ, & PBOC (29.5)

Source: Haver Analytics.
Figure 3.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, BOJ, & PBOC
(Yearly percent change)

Source: Haver Analytics.

Figure 4.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, & BOJ
(Yearly percent change)

Source: Haver Analytics.
Figure 5.

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(as a percent of local currency nominal GDP)

- **Fed (Q2=35.8)**
- **ECB (Q1=67.4)**
- **BOJ (Q1=134.8)**
- **PBOC (Q2=33.2)**

Source: Haver Analytics.

Figure 6.

**S&P 500 & ASSETS OF MAJOR CENTRAL BANKS**

- **S&P 500 Index**
- **Total Assets of Fed, ECB, BOJ**
  (in dollars)


QT2 = balance sheet pared by $95 billion per month. Source: Federal Reserve Board.
Figure 7.

TOTAL ASSETS OF MAJOR CENTRAL BANKS
(all in trillions of US dollars)

- Total Assets (29.5)
- ECB (8.9)
- Fed (8.8)
- PBOC (5.9)
- BOJ (5.3)
- Total Ex PBOC (23.1)

*Includes Fed, ECB, Bank of Japan, and PBOC.
Source: Haver Analytics.
Figure 8.

**PBOC ASSETS**  
(trillion dollars, nsa, ratio scale)

- Blue line: Total Assets (5.9)
- Red line: Foreign Exchange Assets (3.2)
- Green line: Nongold International Reserves Held by China (IMF data) (3.2)

Source: People’s Bank of China and IMF.

Figure 9.

**PBOC ASSETS**  
(percent)

- Blue line: Foreign Exchange Held/Total PBOC Assets

Source: People’s Bank of China and IMF.
Total Assets

Figure 10.

TOTAL ASSETS

Fed
(trillion dollars) (8.8)

ECB
(trillion euros) (8.8)

BOJ
(trillion yen) (725.4)

PBOC
(trillion yuan) (39.3)

Source: Haver Analytics.