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Figure 1.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

- Fed (Jul=8.2)
- ECB (Jul=7.9)
- BOJ (Jul=5.3)
- PBOC (Jun=5.8)

Source: Haver Analytics.

Figure 2.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

Total of
Fed, ECB, BOJ, & PBOC (27.1)

Source: Haver Analytics.
Figure 3.
MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, BOJ, & PBOC
(yearly percent change) Latest (-8.1)
Source: Haver Analytics.

Figure 4.
MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, & BOJ
(yearly percent change) Latest (-7.2)
Source: Haver Analytics.
Figure 5.

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(as a percent of local currency nominal GDP)

- **Fed (Q2=31.4)**
- **ECB (Q1=56.2)**
- **BOJ (Q1=128.7)**
- **PBOC (Q2=32.9)**

Source: Haver Analytics.

Figure 6.

**ASSETS OF MAJOR CENTRAL BANKS & S&P 500**

- **S&P 500 Index**
- **Total Assets of Fed, ECB, BOJ**
  (in dollars)

Figure 7.

**Total Assets of Major Central Banks**
(all in trillions of US dollars)

- **Total Assets** (27.1) - Jun
- **ECB** (7.9) - Jul
- **Fed** (8.2) - Jul
- **PBOC** (5.8) - Jun
- **BOJ** (5.3) - Jul
- **Total Ex PBOC** (21.4) - Jul

*Includes Fed, ECB, Bank of Japan, and PBOC.
Source: Haver Analytics.
Figure 8.

**PBOC ASSETS**
(trillion dollars, nsa, ratio scale)

- Total Assets (5.8)
- Foreign Exchange Assets (3.0)
- Nongold International Reserves Held by China (IMF data) (3.3)

Source: People’s Bank of China and IMF.

Figure 9.

**PBOC ASSETS**
(percent)

- Foreign Exchange Held/
  Total PBOC Assets

Source: People’s Bank of China and IMF.
Figure 10.

**TOTAL ASSETS**

Fed
(trillion dollars) (8.2)

ECB
(trillion euros) (7.2)

BOJ
(trillion yen) (741.6)

PBOC
(trillion yuan) (41.8)

Source: Haver Analytics.