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Figure 1.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

Fed (Nov=7.2)  
ECB (Nov=8.1)  
BOJ (Nov=6.8)  
PBOC (Oct=5.5)

Source: Haver Analytics.

Figure 2.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

Total of Fed, ECB, BOJ, & PBOC (27.2)

Source: Haver Analytics.
Total Assets of Major Central Banks

**Figure 3.**
MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, BOJ, & PBOC
(yearly percent change)

Latest (39.4)

Source: Haver Analytics.

**Figure 4.**
MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, & BOJ
(yearly percent change)

Latest (52.0)

Source: Haver Analytics.
Figure 5.

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(as a percent of local currency nominal GDP)

- **Fed (Q3=32.9)**
- **ECB (Q3=55.3)**
- **BOJ (Q3=126.1)**
- **PBOC (Q3=34.7)**

Source: Haver Analytics.

Figure 6.

**S&P 500 & ASSETS OF MAJOR CENTRAL BANKS**


Source: Federal Reserve Board, Standard & Poor’s and Haver Analytics.
Figure 7.

TOTAL ASSETS OF MAJOR CENTRAL BANKS
(all in trillions of US dollars)

Oct

ECB (8.1)

Nov

Fed (7.2)

Oct

PBOC (5.5)

Nov

BOJ (6.8)

Nov

Total Ex PBOC (22.1)

*Includes Fed, ECB, Bank of Japan, and PBOC.
Source: Haver Analytics.
Figure 8.

PBOC ASSETS
(trillion dollars, nsa, ratio scale)

- Total Assets (5.5)
- Foreign Exchange Assets (3.2)
- Nongold International Reserves Held by China (IMF data) (3.2)

Source: People’s Bank of China and IMF.

Figure 9.

PBOC ASSETS
(percent)

Foreign Exchange Held/
Total PBOC Assets

Source: People’s Bank of China and IMF.
Total Assets

Figure 10.

**TOTAL ASSETS**

Fed (trillion dollars) (7.2)

ECB (trillion euros) (6.8)

BOJ (trillion yen) (705.3)

PBOC (trillion yuan) (37.2)

Source: Haver Analytics.
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