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Figure 1.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

- Fed (Jan=7.4)
- ECB (Dec=8.5)
- BOJ (Dec=6.8)
- PBOC (Dec=5.9)

Source: Haver Analytics.

Figure 2.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

Total of Fed, ECB, BOJ, & PBOC (28.6)

Source: Haver Analytics.
Figure 3.
MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, BOJ, & PBOC
(yearly percent change)

Latest (43.6)
Source: Haver Analytics.

Figure 4.
MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, & BOJ
(yearly percent change)

Latest (55.1)
Source: Haver Analytics.
**Total Assets of Major Central Banks**

**Figure 5.**

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(as a percent of local currency nominal GDP)

- Fed (Q4=33.5)
- ECB (Q3=55.3)
- BOJ (Q3=126.1)
- PBOC (Q4=35.1)

Source: Haver Analytics.

**Figure 6.**

**S&P 500 & ASSETS OF MAJOR CENTRAL BANKS**


Source: Federal Reserve Board, Standard & Poor’s and Haver Analytics.
**Total Assets of Major Central Banks**

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(all in trillions of US dollars)

- **Total Assets** (28.6)
- **ECB** (8.5)
- **Fed** (7.4)
- **PBOC** (5.9)
- **BOJ** (6.8)

*Includes Fed, ECB, Bank of Japan, and PBOC.

Source: Haver Analytics.

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Figure 8.

**PBOC ASSETS**
(trillion dollars, nsa, ratio scale)

- Total Assets (5.9)
- Foreign Exchange Assets (3.2)
- Nongold International Reserves Held by China (IMF data) (3.2)

Source: People’s Bank of China and IMF.

Figure 9.

**PBOC ASSETS**
(percent)

Foreign Exchange Held/
Total PBOC Assets

Source: People’s Bank of China and IMF.
Figure 10.

**TOTAL ASSETS**

Fed (trillion dollars) (7.4)

ECB (trillion euros) (7.0)

BOJ (trillion yen) (702.6)

PBOC (trillion yuan) (38.8)

Source: Haver Analytics.