Central Banks: Monthly Balance Sheets

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July 8, 2022

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thinking outside the box
Figure 1.

**MAJOR CENTRAL BANKS: TOTAL ASSETS**
(trillion dollars, nsa)

- **Fed (Jun=8.9)**
- **ECB (Jun=9.3)**
- **BOJ (Jun=5.5)**
- **PBOC (May=5.8)**

Source: Haver Analytics.

Figure 2.

**MAJOR CENTRAL BANKS: TOTAL ASSETS**
(trillion dollars, nsa)

- Total of **Fed, ECB, BOJ, & PBOC (29.7)**

Source: Haver Analytics.
Figure 3.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, BOJ, & PBOC
(yearly percent change)

Latest (-0.5)

Source: Haver Analytics.

Figure 4.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, & BOJ
(yearly percent change)

Latest (-1.5)

Source: Haver Analytics.
Figure 5.

Total Assets of Major Central Banks

TOTAL ASSETS OF MAJOR CENTRAL BANKS
(as a percent of local currency nominal GDP)

Fed (Q1=36.3)
ECB (Q1=67.4)
BOJ (Q1=134.8)
PBOC (Q1=33.6)

Source: Haver Analytics.

Figure 6.

S&P 500 & Assets of Major Central Banks

QT2 = balance sheet pared by $95 billion per month. Source: Federal Reserve Board.
Figure 7.

**TOTAL ASSETS OF MAJOR CENTRAL BANKS**
(all in trillions of US dollars)

- **Total Assets** (29.7)
- **ECB** (9.3)
- **Fed** (8.9)
- **PBOC** (5.7)
- **BOJ** (5.5)

*Includes Fed, ECB, Bank of Japan, and PBOC.
Source: Haver Analytics.
Figure 8.

**PBOC ASSETS**
(trillion dollars, nsa, ratio scale)

- Total Assets (5.7)
- Foreign Exchange Assets (3.2)
- Nongold International Reserves Held by China (IMF data) (3.1)

Source: People’s Bank of China and IMF.

Figure 9.

**PBOC ASSETS**
(percent)

Foreign Exchange Held/
Total PBOC Assets

Source: People’s Bank of China and IMF.
Figure 10.

**TOTAL ASSETS**

Fed
(trillion dollars) (8.9)

Fed
(trillion dollars) (8.9)

ECB
(trillion euros) (8.8)

ECB
(trillion euros) (8.8)

BOJ
(trillion yen) (732.7)

BOJ
(trillion yen) (732.7)

PBOC
(trillion yuan) (38.5)

PBOC
(trillion yuan) (38.5)

Source: Haver Analytics.