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Total Assets of Major Central Banks

Figure 1.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

- Fed (Apr=6.6)
- ECB (Apr=5.8)
- BOJ (Apr=5.7)
- PBOC (Mar=5.2)

Source: Haver Analytics.

Figure 2.

MAJOR CENTRAL BANKS: TOTAL ASSETS
(trillion dollars, nsa)

Total of Fed, ECB, BOJ, & PBOC (21.6)

Source: Haver Analytics.
**Figure 3.**

**MAJOR CENTRAL BANKS: TOTAL ASSETS**

(Yearly change, trillion dollars)

*Total of Fed, ECB, BOJ.
Source: Haver Analytics.

**Figure 4.**

**S&P 500 & ASSETS OF MAJOR CENTRAL BANKS**

Source: Federal Reserve Board, Standard & Poor’s and Haver Analytics.
Total Assets of Major Central Banks

Figure 5.

MAJOR CENTRAL BANKS: TOTAL ASSETS OF FED, ECB, BOJ, & PBOC
(yearly percent change)

Source: Haver Analytics.

Figure 6.

TOTAL ASSETS OF MAJOR CENTRAL BANKS
(as a percent of local currency nominal GDP)

Source: Haver Analytics.
TOTAL ASSETS OF MAJOR CENTRAL BANKS
(all in trillions of US dollars)

- **ECB**: Total (5.8)
- **Fed**: Total (6.6)
- **PBOC**: Total (5.2)
- **BOJ**: Total (5.7)

*Includes US, ECB, Bank of Japan, and PBOC.

Source: Haver Analytics.
Figure 8.

**FED'S ASSETS* (trillion dollars)**
- US Treasuries + Agency Debt + MBS
- Liquidity Facilities

**FED'S LIABILITIES* (trillion dollars)**
- Total
- Reserve Balances with Fed (Depository Institutions' Deposits at Fed)
- Federal Reserve Notes

*Average of daily figures for weeks ending Wednesdays. Source: Federal Reserve Board.
Figure 9.

**TOTAL ASSETS**
(billion euros)

ECB (billion euros) (5395.2)

**SELECTED LIABILITIES**
(billion euros)

- Euro Area Credit Institutions in Euro
- Deposit Facility

- Lending to Euro Area Credit Institutions in Euro
- Liabilities to Other Euro Area Residents in Euro
- Securities of Euro Area Residents in Euro
- General Govt Debt Denominated in Euro
- Bank Notes in Circulation

- Foreign Reserves Including Gold
- Claims on Euro Area Residents in Foreign Currency
- Miscellaneous Liabilities*

* Total liabilities minus sum of lending to euro area credit institutions in euro, liabilities to other euro area residents in euro, and bank notes in circulation.

Source: European Central Bank.
Figure 10.

ECB Holdings of Securities

ECB Total (3.1) vs. For Monetary Purposes (2.9)


Source: European Central Bank.

Figure 11.

JAPAN: RESERVE BALANCES AT BOJ

Z = Zero Interest Rate Policy.

Note: Blue shade is Quantitative Easing Policy.

Source: Bank of Japan.
**Figure 12.**

**PBOC ASSETS**

(trillion dollars, nsa, ratio scale)

- Total Assets (5.2)
- Foreign Exchange Assets (3.0)
- Nongold International Reserves Held by China (IMF data) (3.1)

Source: People’s Bank of China and IMF.

**Figure 13.**

**PBOC ASSETS**

(percent)

Foreign Exchange Held/
Total PBOC Assets

Source: People’s Bank of China and IMF.
Figure 14. US Treasuries Held by Fed & Foreign Official Accounts

US TREASURIES HELD BY FED & FOREIGN OFFICIAL ACCOUNTS
(billion dollars)

* Held by foreign official institutions at the Fed. Average of week ending Wednesday.
Source: Federal Reserve Board, Table H.4.1.

Figure 15. US Agencies Held by Fed & Foreign Official Accounts

US AGENCIES HELD BY FED & FOREIGN OFFICIAL ACCOUNTS
(billion dollars)

* Held by foreign official institutions at the Fed. Average of week ending Wednesday.
Source: Federal Reserve Board, Table H.4.1.
Figure 16.

TOTAL ASSETS

Fed
(trillion dollars) (6.6)

ECB
(trillion euros) (5.3)

BOJ
(trillion yen) (619.0)

PBOC
(trillion yuan) (36.5)

Source: Haver Analytics.

Source: European Central Bank.
Figure 18.

NIKKEI & YEN
(stock index in local currency)

Nikkei
Yen/US Dollar
(inverted scale)

Source: Haver Analytics.

Figure 19.

JAPAN: CONSUMER PRICE INDEX
(yearly percent change)

Japan CPI
- Headline (0.4)
- Core* (0.4)

BOJ's Inflation Target

* Excluding fresh food.
Source: Ministry of Internal Affairs and Communications.
Figure 20.

JAPAN: INDUSTRIAL PRODUCTION
(2010=100)

Source: Ministry of Economy, Trade & Industry.

Figure 21.

JAPAN: INTERNATIONAL RESERVES
(billion dollars, nsa)

* Includes held by private and official accounts.
Source: US Department of the Treasury, Office of International Affairs and International Monetary Fund.
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