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Figure 1.

S&P 500 EARNINGS PER SHARE GROWTH*
(yearly percent change)

Latest data thru 9/16/2019

Actual y/y growth
Estimated y/y growth**

* Yearly growth rates capped at +100% and -100% due to extreme values.
** Industry analysts’ consensus expected earnings growth.
Source: Standard & Poor’s.

Figure 2.

S&P 500 REVENUES PER SHARE
(yearly percent change)

Latest (5.2)

Source: Standard & Poor’s.
Source: Standard & Poor’s Corporation.

Includes Real Estate through Q2-2016
Figure 4.

S&P 500 Sectors Quarterly Revenues Per Share

Source: Standard & Poor’s.
S&P 500 Sectors Quarterly Operating Profit Margin

* Operating margin in percent and based on quarterly EPS and sales. Source: Standard & Poor’s.
S&P 500 Sectors Earnings Growth

Figure 6.

S&P 500*

Latest data thru 9/16/2019

Actual y/y Earnings Growth (4.0)  Estimated y/y Earnings Growth**

INFORMATION TECHNOLOGY*

INDUSTRIALS*

CONSUMER DISCRETIONARY*

CONSUMER STAPLES*

ENERGY*

MATERIALS*

REAL ESTATE*

COMMUNICATION SERVICES*

FINANCIALS*

Includes Real Estate through Q2-2016

HEALTH CARE*

UTILITIES*

* Yearly growth rates capped at +100% and -100% due to extreme values.
** Industry analysts consensus expected earnings growth.

Source: Standard & Poor’s Corporation.
S&P 500 Sectors Revenues Growth

Source: Standard & Poor's.
Figure 8.

S&P 500* (price indexes)  

INDUSTRIALS  

CONSUMER DISCRETIONARY*  

INFORMATION TECHNOLOGY  

CONSUMER STAPLES  

MATERIALS  

ENERGY  

REAL ESTATE  

FINANCIALS  

COMMUNICATION SERVICES  

HEALTH CARE  

UTILITIES  

* S&P 500 sector price indexes on ratio scales.  

200-day moving average  

Source: Haver Analytics and Standard & Poor’s Corporation.
S&P 500 Sectors Versus 200-Dma

Source: Standard & Poor’s.
Figure 10.

S&P 500 Sectors Forward Earnings

*S & P 500 (forward earnings*)
- Annual consensus estimates
- Forward earnings

CONSUMER DISCRETIONARY

CONSUMER STAPLES

ENERGY

FINANCIALS

HEALTH CARE

INDUSTRIALS

INFORMATION TECHNOLOGY

MATERIALS

REAL ESTATE

COMMUNICATIONS SERVICES

UTILITIES

Includes Real Estate through September 2016

*S Time-weighted average (in blue) of consensus operating earnings estimates for current and next year (in red).
Source: I/B/E/S data by Refinitiv.
Figure 11.

S&P 500 Sectors Forward Revenues

*Time-weighted average of consensus estimates for current year and next year.
Source: I/B/E/S data by Refinitiv.

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Figure 12. S&P 500 Sectors Forward Profit Margin

- **S&P 500** (profit margin, percent)
  - Annual
  - Forward* (12.1)

- **INDUSTRIALS** (10.4)

- **CONSUMER DISCRETIONARY** (7.5)

- **CONSUMER STAPLES** (7.4)

- **ENERGY** (6.8)

- **REAL ESTATE** (15.9)

- **FINANCIALS** (18.5)

- **COMMUNICATION SERVICES** (15.0)

- **HEALTH CARE** (10.6)

- **UTILITIES** (13.0)

* Time-weighted average of the consensus estimates for current and next year.

Source: I/B/E/S data by Refinitiv.
S&P 500 Sectors Forward P/Es

Figure 13.

Source: I/B/E/S data by Refinitiv and Standard & Poor’s.
S&P 500 Sectors Relative Forward P/Es

* Sector’s forward P/E divided by S&P 500 forward P/E.
Source: I/B/E/S data by Refinitiv.
Figure 15.

S&P 500 Sectors Forward P/Sales

Source: I/B/E/S data by Refinitiv and Standard & Poor’s Corporation.
Source: Standard & Poor’s Corporation.
Figure 17.

S&P 500 Sectors Forward Earnings

* Time-weighted average of current and next year’s consensus earnings estimates.

Source: I/B/E/S data by Refinitiv.

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S&P 500 Sectors Net Earnings Revisions Index

* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.

Source: I/B/E/S data by Refinitiv.
Figure 19.

S&P 500, STRG, STEG & LTEG

* STRG & STEG: 12-month forward consensus expected growth. LTEG: 5-year forward consensus expected earnings growth.

Source: I/B/E/S data by Refinitiv.
S&P 500 Sectors PEG Ratio

* Sector’s forward P/E divided by sector’s consensus projected 5-year earnings growth rate.

Source: I/B/E/S data by Refinitiv.
S&P 500 Sectors Trailing 4-Quarter Operating Profit Margin

* Operating margin in percent and based on trailing 4-quarter EPS and sales.
Source: Standard & Poor’s.
* Actual from S&P based on trailing 4-quarter EPS and sales. Forecast implied from I/B/E/S consensus forward EPS and sales, and pushed one year ahead.

Source: Standard & Poor’s Corporation (trailing 4-quarter margin) and I/B/E/S data by Refinitiv (forward margin).