

Stock Market Briefing: S&P 500 Sectors Net Earnings Revisions

Yardeni Research, Inc.

August 17, 2018

Dr. Ed Yardeni

516-972-7683
eyardeni@yardeni.com

Joe Abbott

732-497-5306
jabbott@yardeni.com

Mali Quintana

480-664-1333
aquintana@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com



thinking outside the box

Table Of Contents

Figures

S&P 500 Sectors 2018 Quarterly EPS Trend	3-4
S&P 500 Sectors 2017 Quarterly EPS Trend	5-6
S&P 500 Sectors 2016 Quarterly EPS Trend	7-8
S&P 500 Sectors 2015 Quarterly EPS Trend	9-10
S&P 500 Sectors 2018 Quarterly EPS Squiggles	11
S&P 500 Sectors 2017 Quarterly EPS Squiggles	12
S&P 500 Sectors 2016 Quarterly EPS Squiggles	13
S&P 500 Sectors 2015 Quarterly EPS Squiggles	14
S&P 500 Sectors 2018 Annual EPS Squiggles	15
S&P 500 Sectors 2017 Annual EPS Squiggles	16
S&P 500 Sectors 2016 Annual EPS Squiggles	17
S&P 500 Sectors 2015 Annual EPS Squiggles	18
S&P 500 Sectors 2018 Annual Y/Y EPS Growth	19
S&P 500 Sectors 2017 Annual Y/Y EPS Growth	20
S&P 500 Sectors 2016 Annual Y/Y EPS Growth	21
S&P 500 Sectors 2015 Annual Y/Y EPS Growth	22

S&P 500 Sectors 2018 Quarterly EPS Trend

Figure 1.

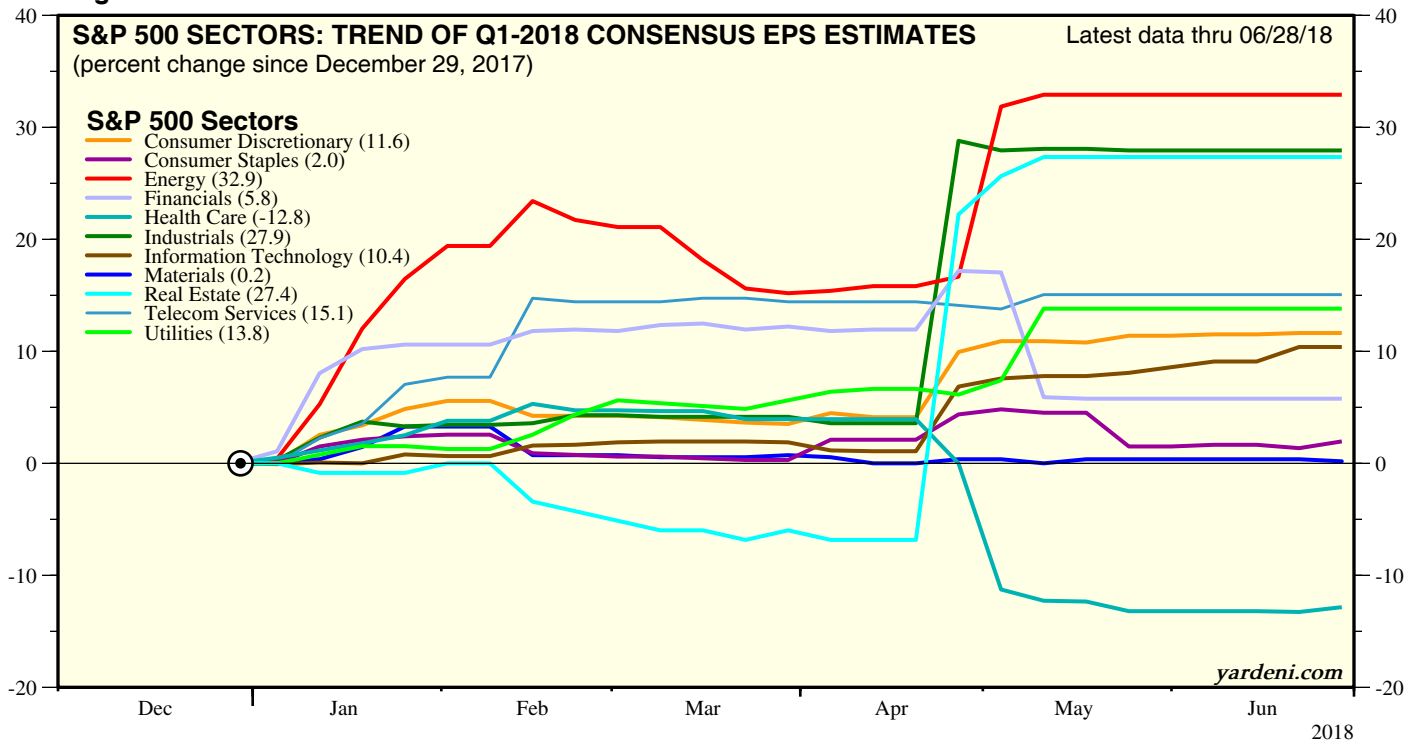
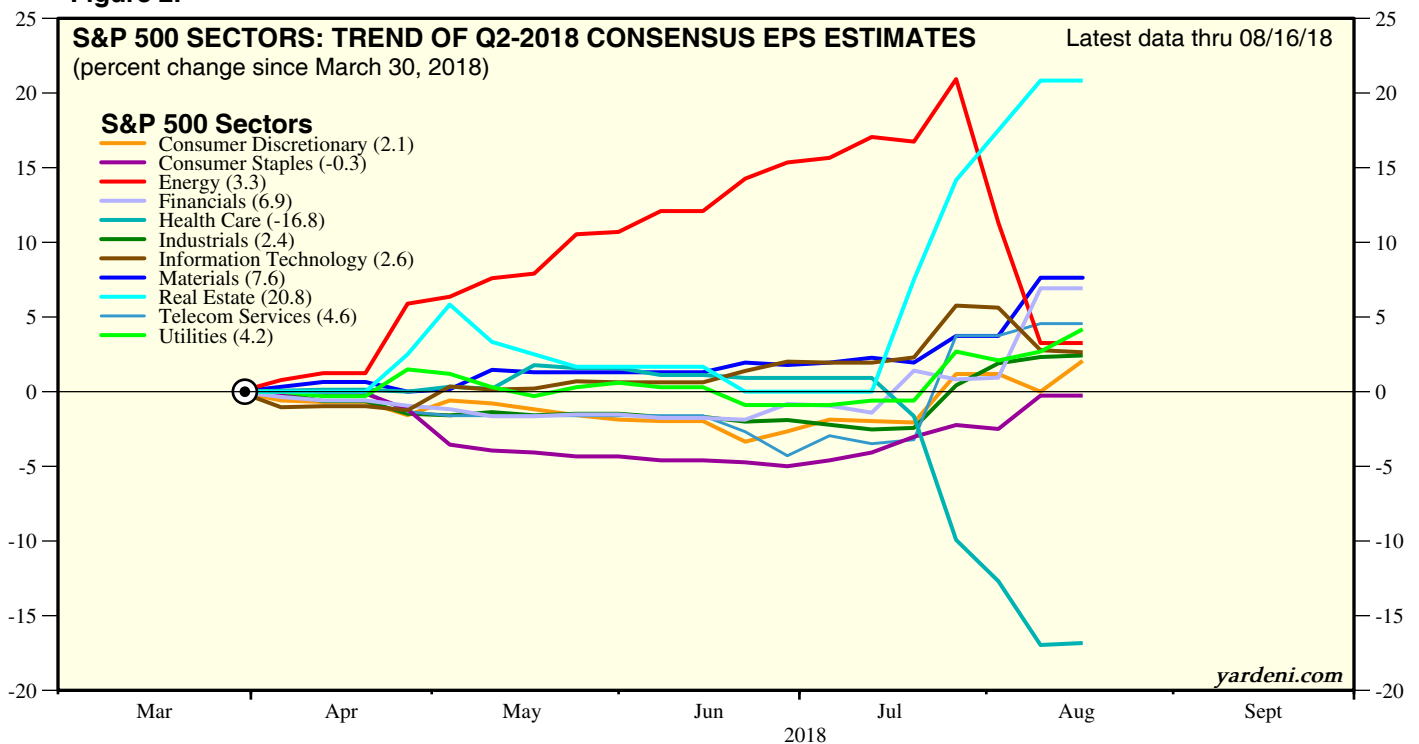


Figure 2.



S&P 500 Sectors 2018 Quarterly EPS Trend

Figure 3.

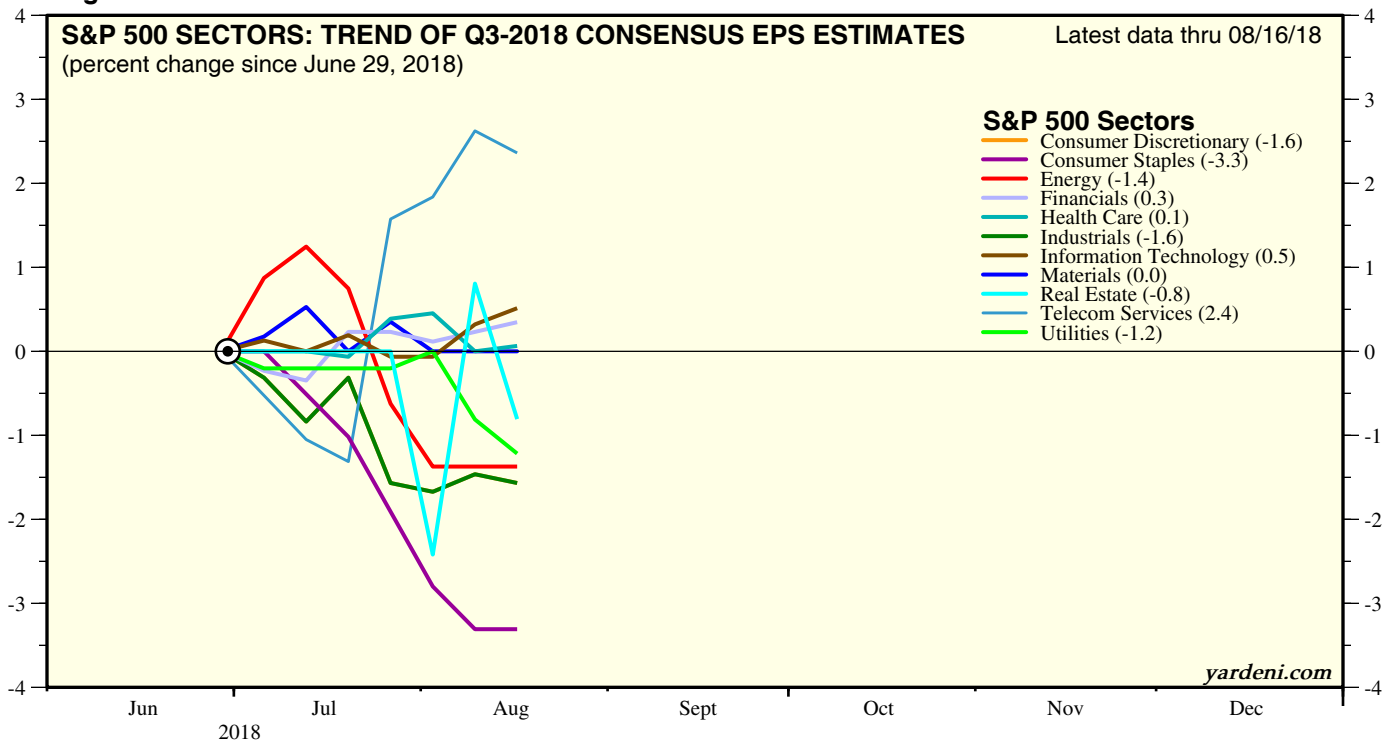
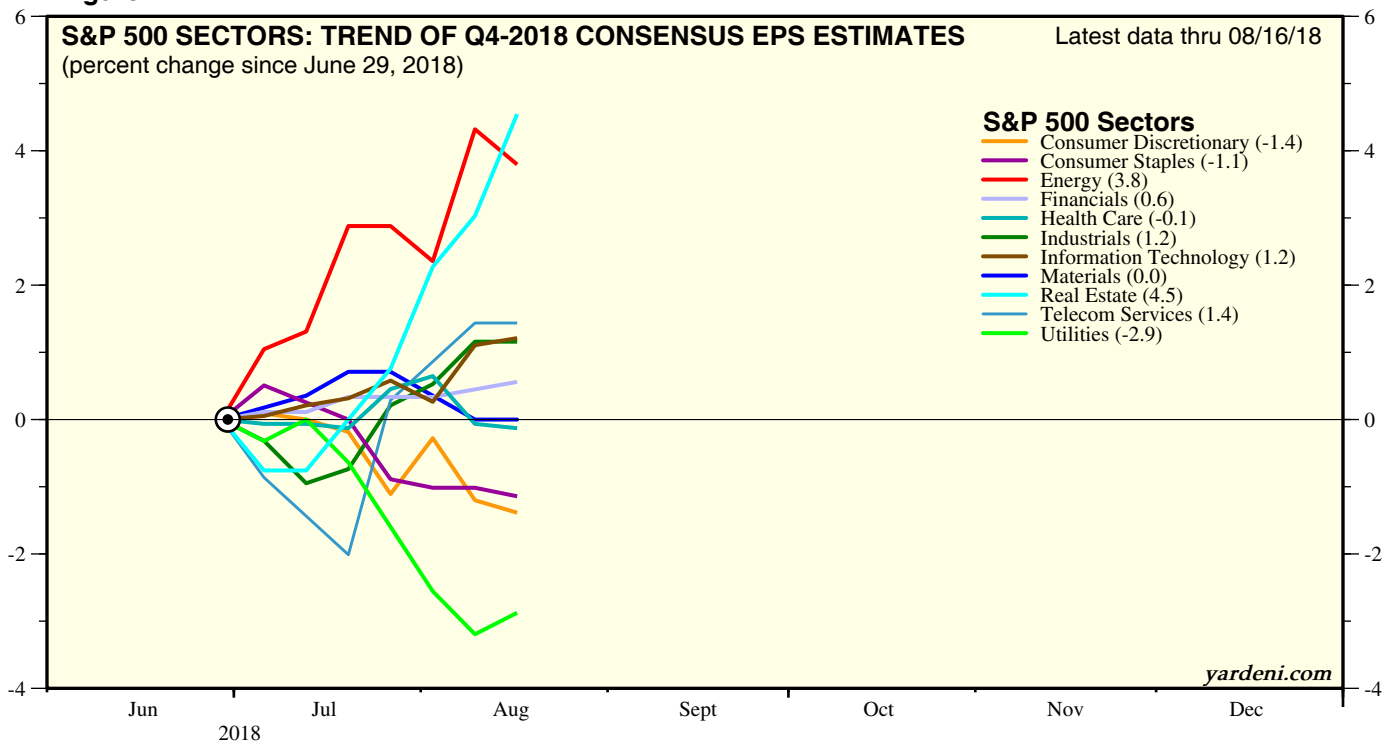


Figure 4.



S&P 500 Sectors 2017 Quarterly EPS Trend

Figure 5.

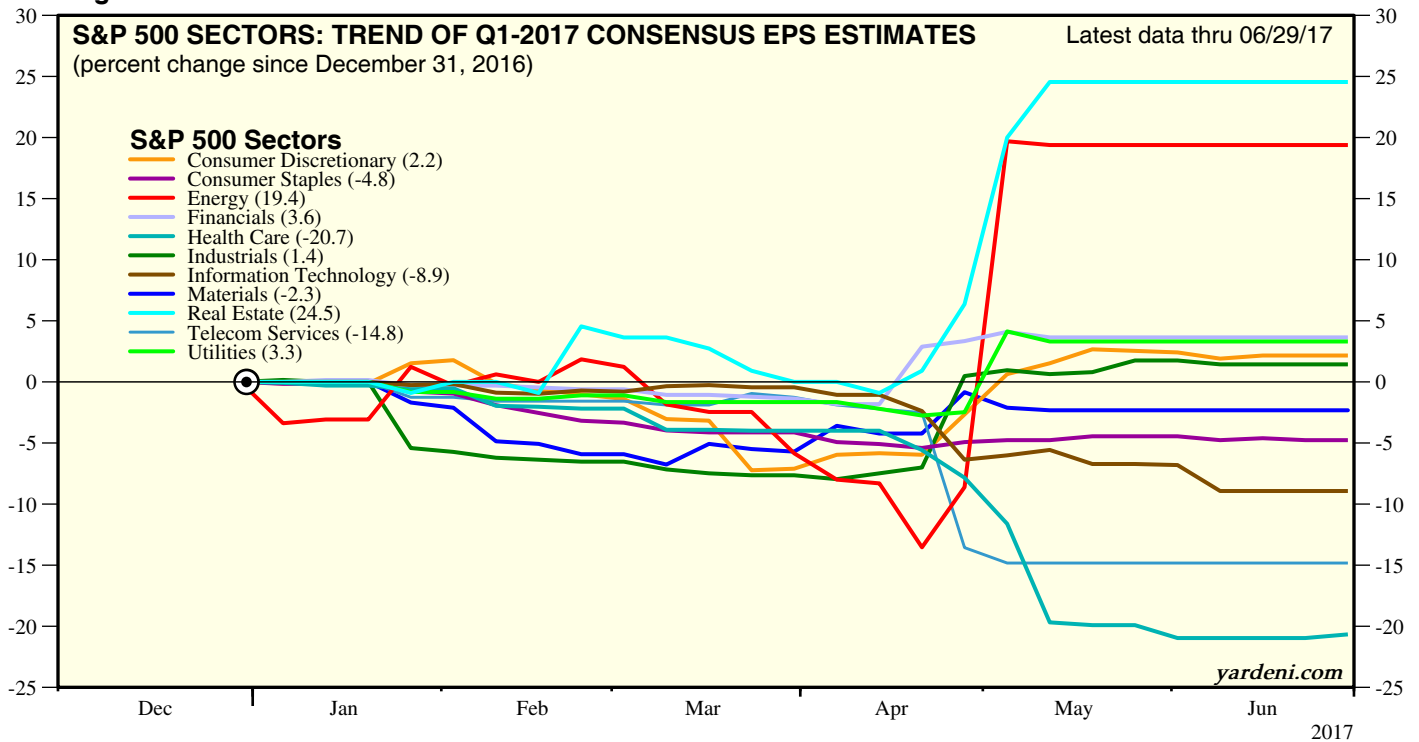
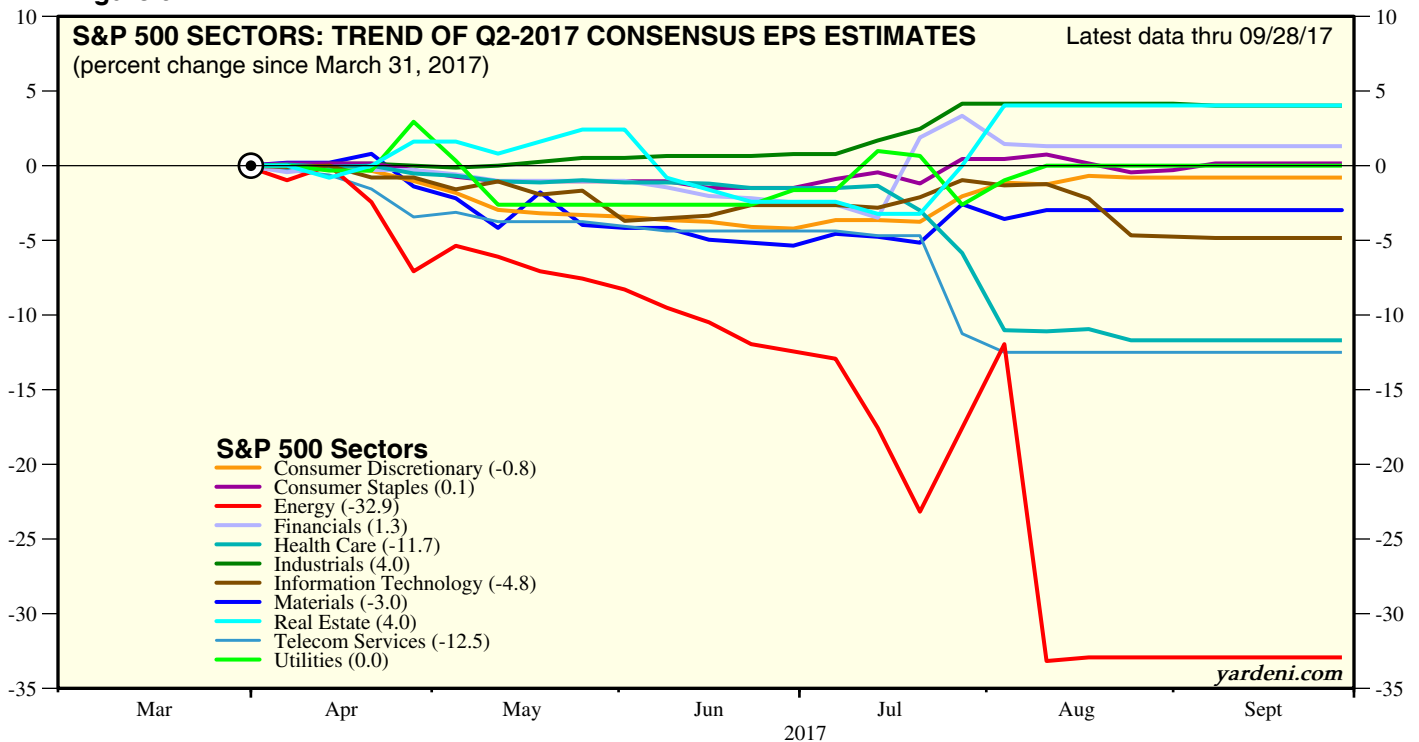


Figure 6.



S&P 500 Sectors 2017 Quarterly EPS Trend

Figure 7.

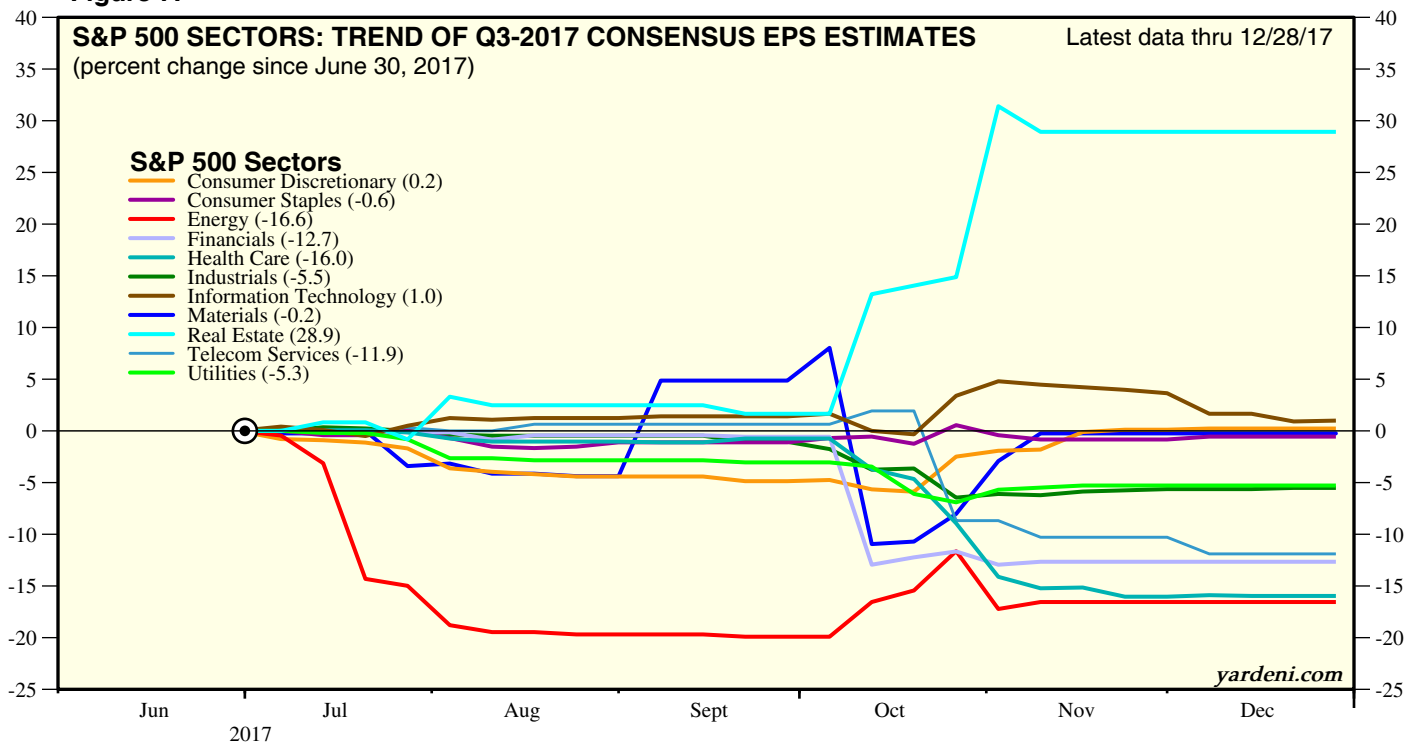
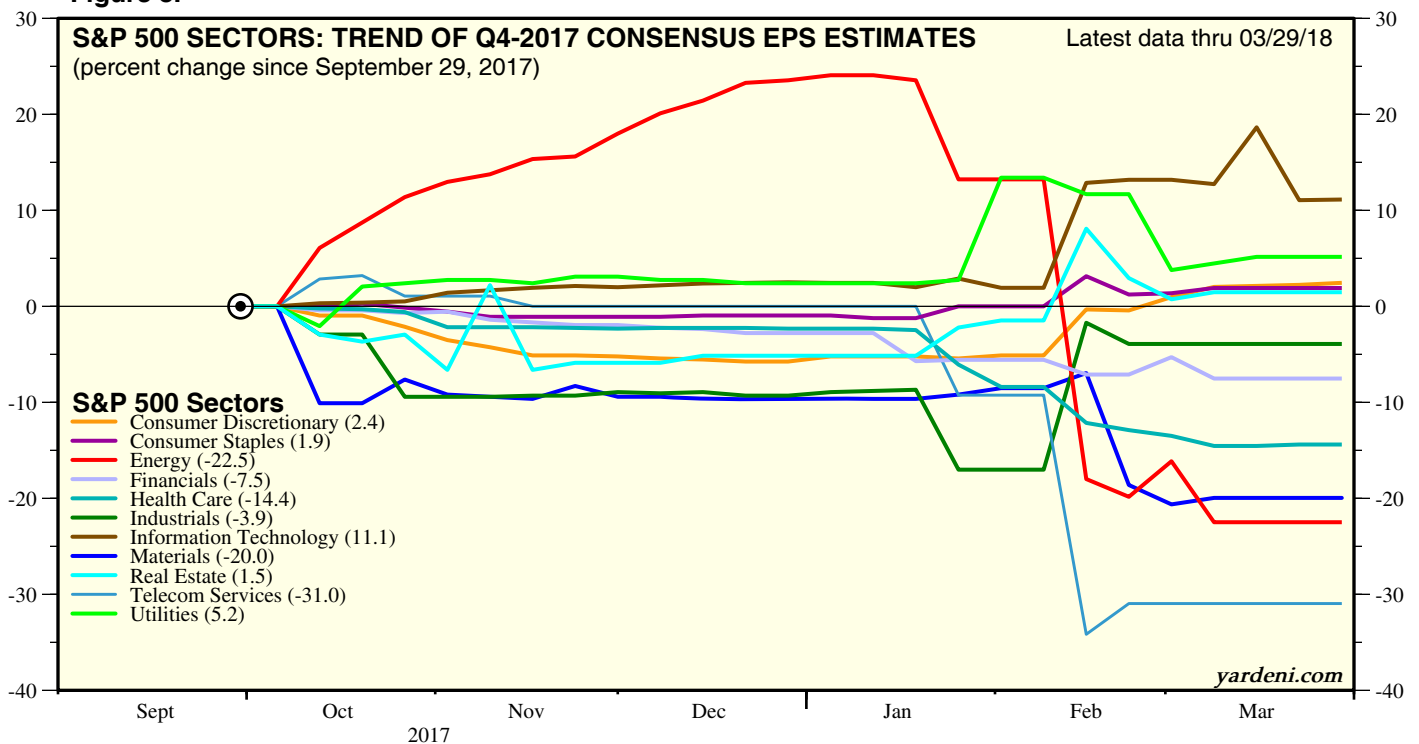
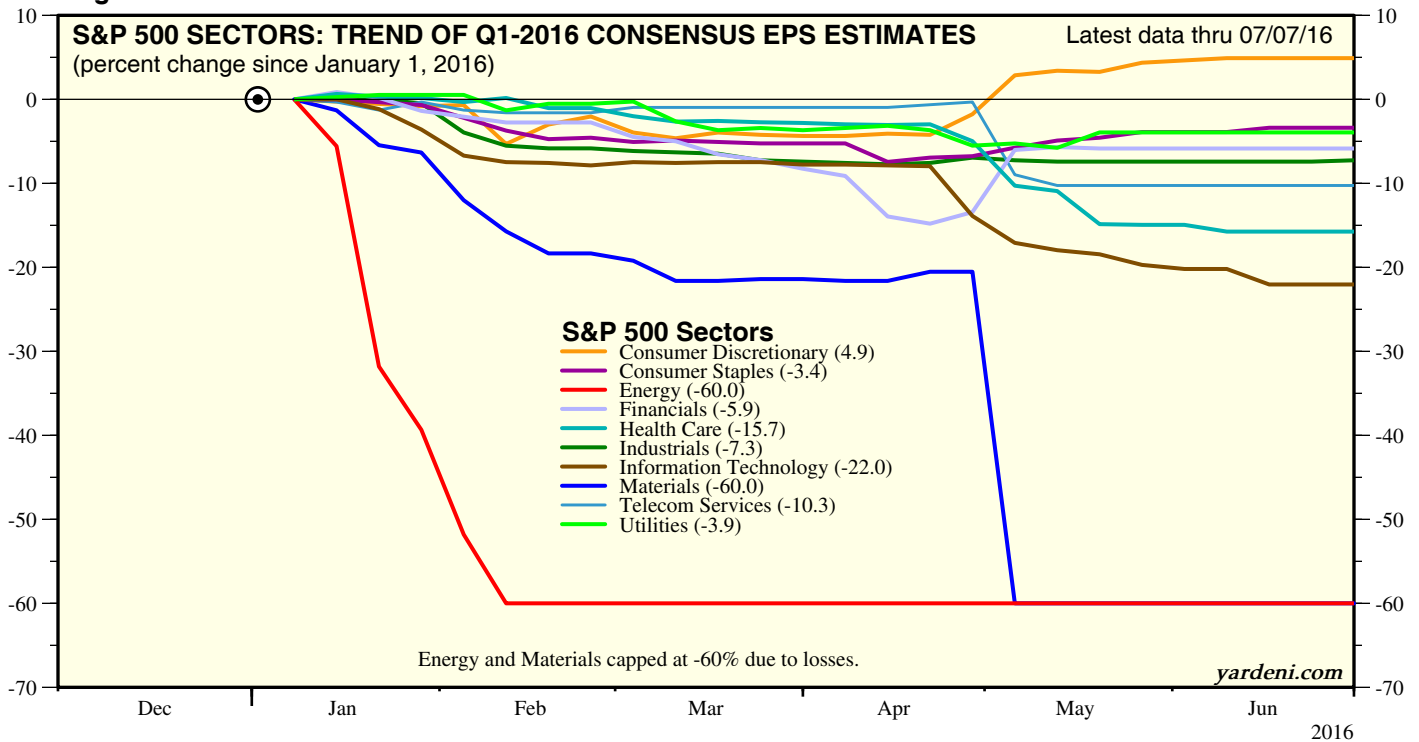


Figure 8.



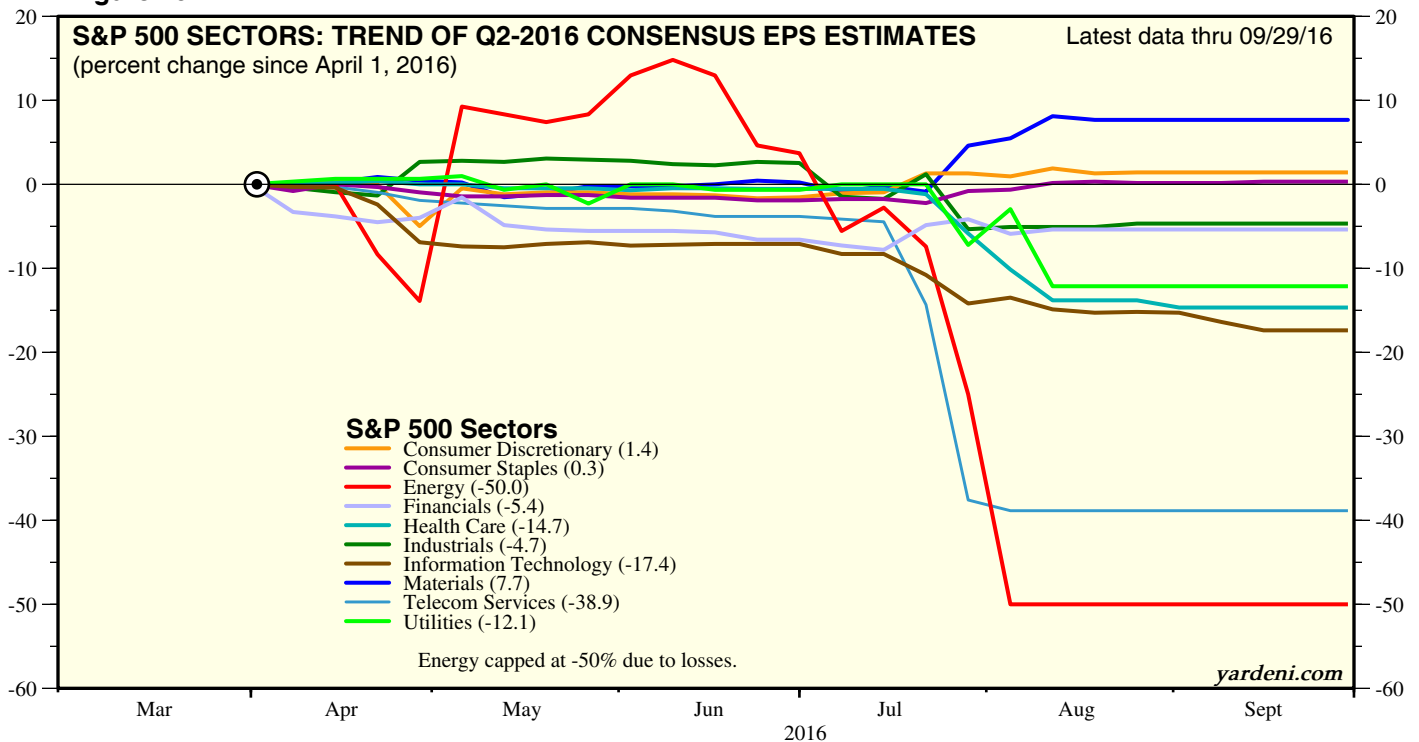
S&P 500 Sectors 2016 Quarterly EPS Trend

Figure 9.



Source: S&P Dow Jones Indices.

Figure 10.



Source: S&P Dow Jones Indices.

S&P 500 Sectors 2016 Quarterly EPS Trend

Figure 11.

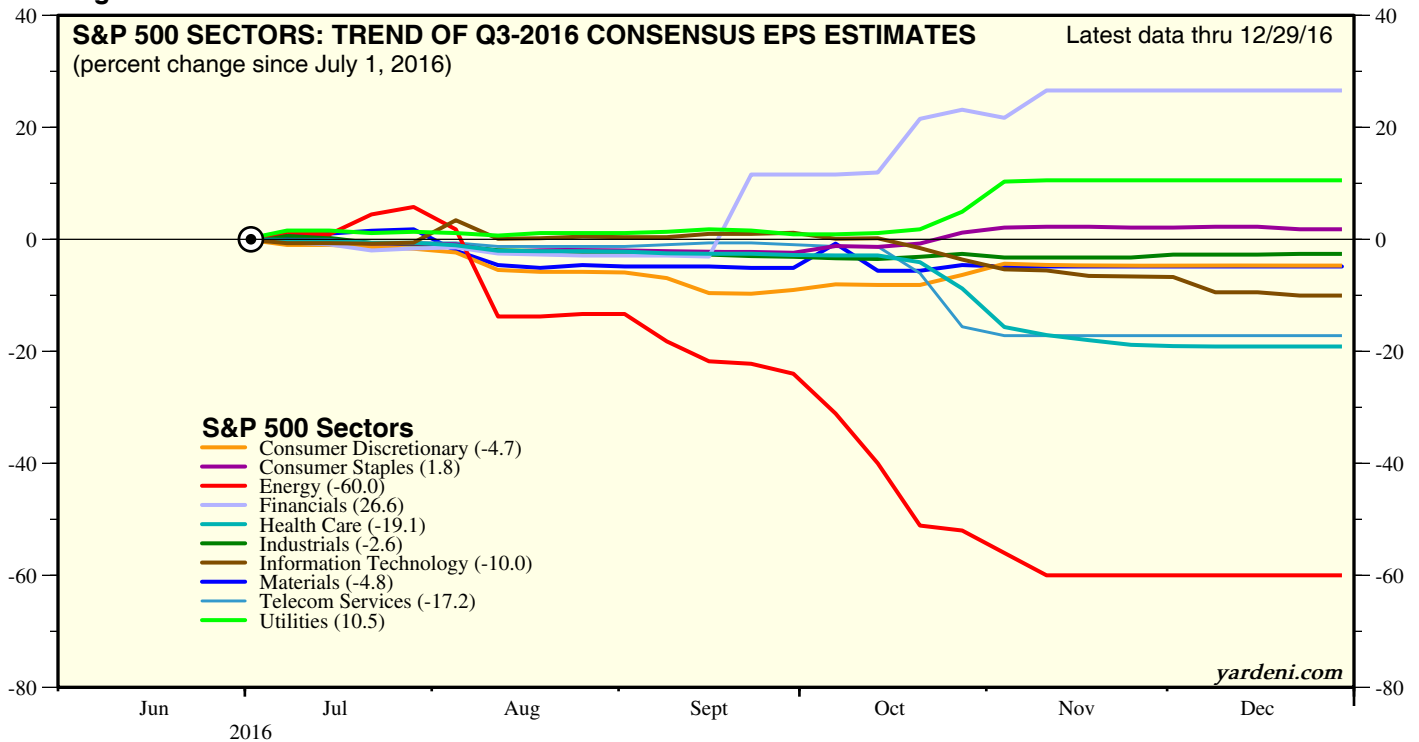
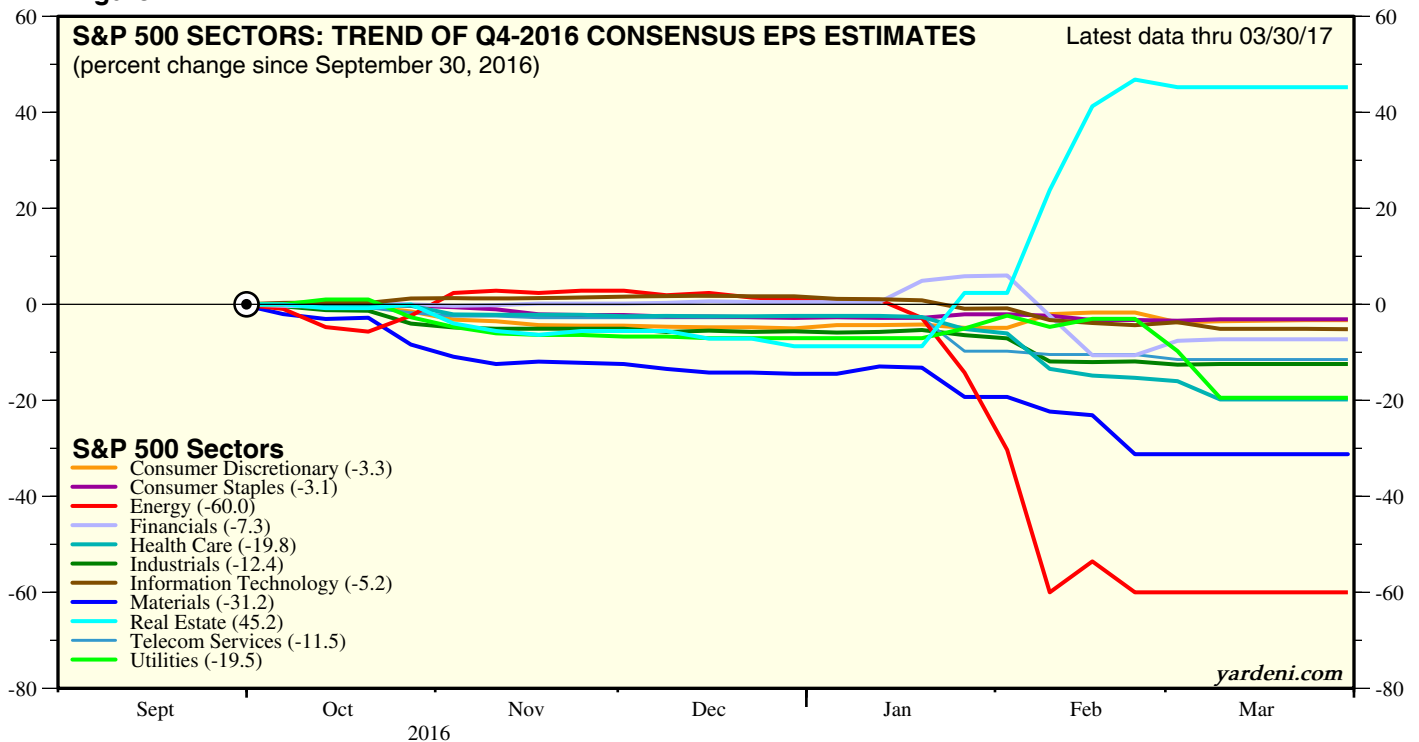


Figure 12.



S&P 500 Sectors 2015 Quarterly EPS Trend

Figure 13.

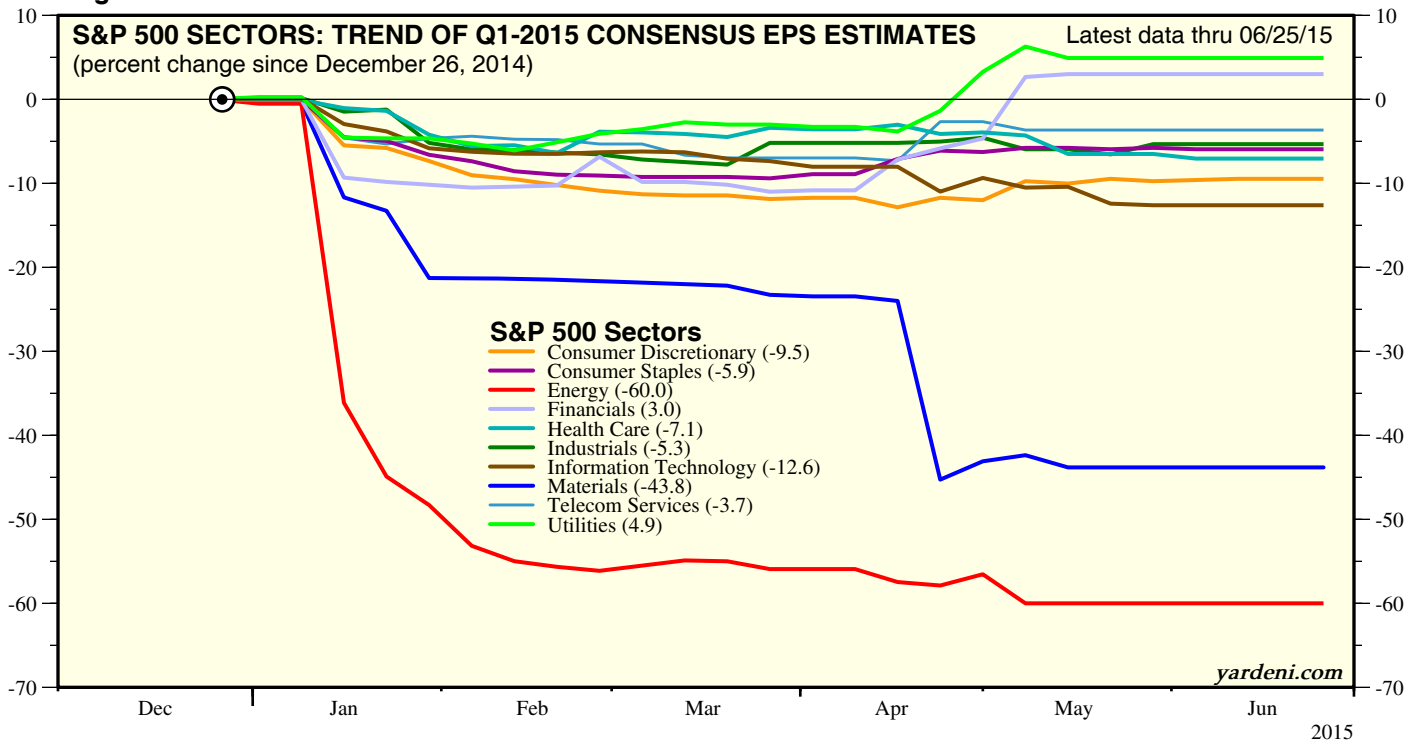
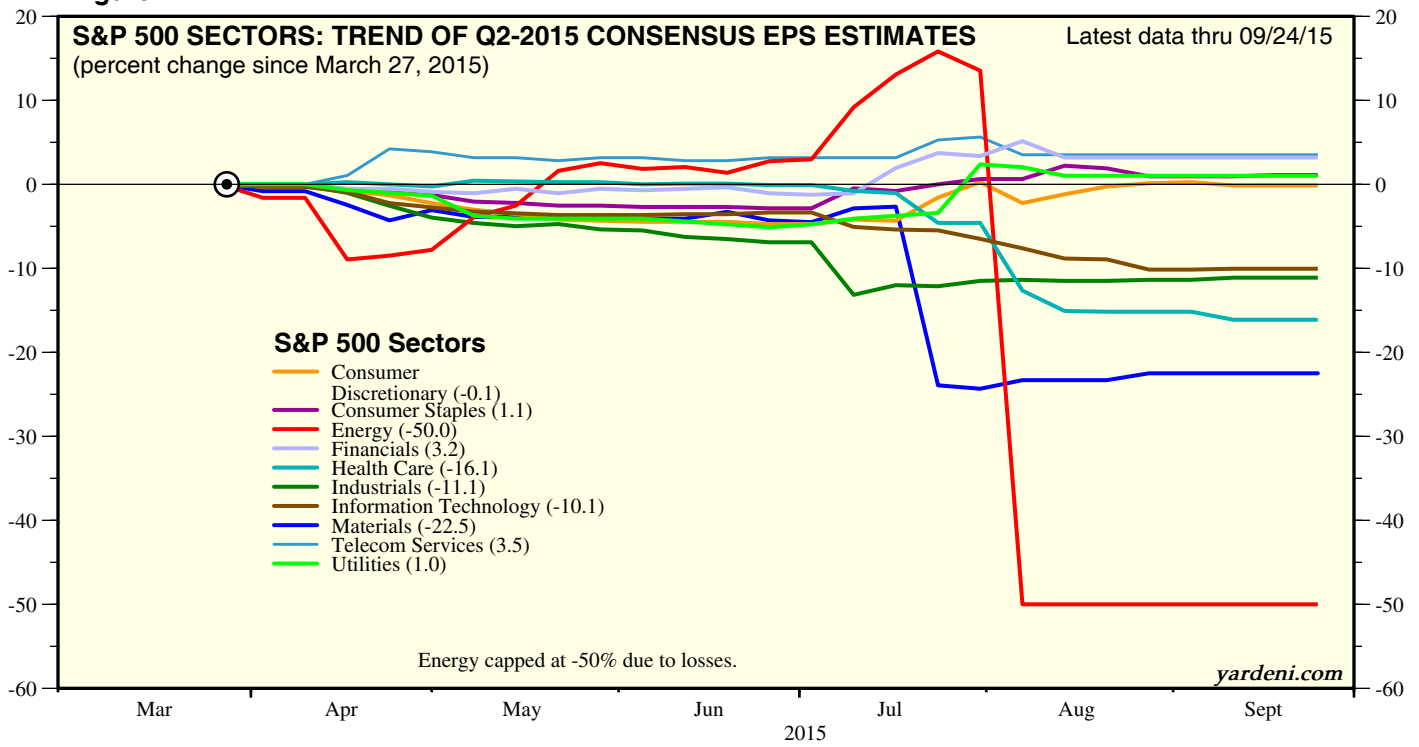


Figure 14.



S&P 500 Sectors 2015 Quarterly EPS Trend

Figure 15.

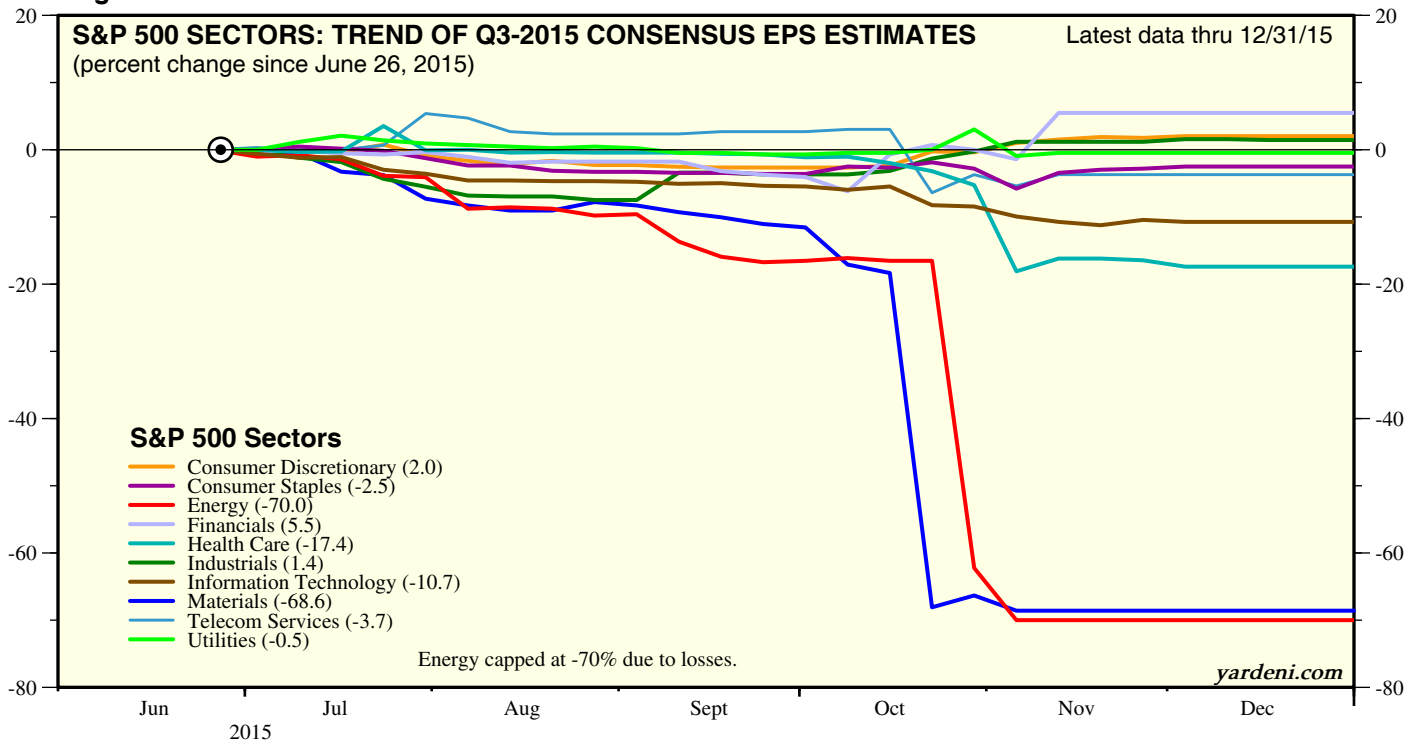
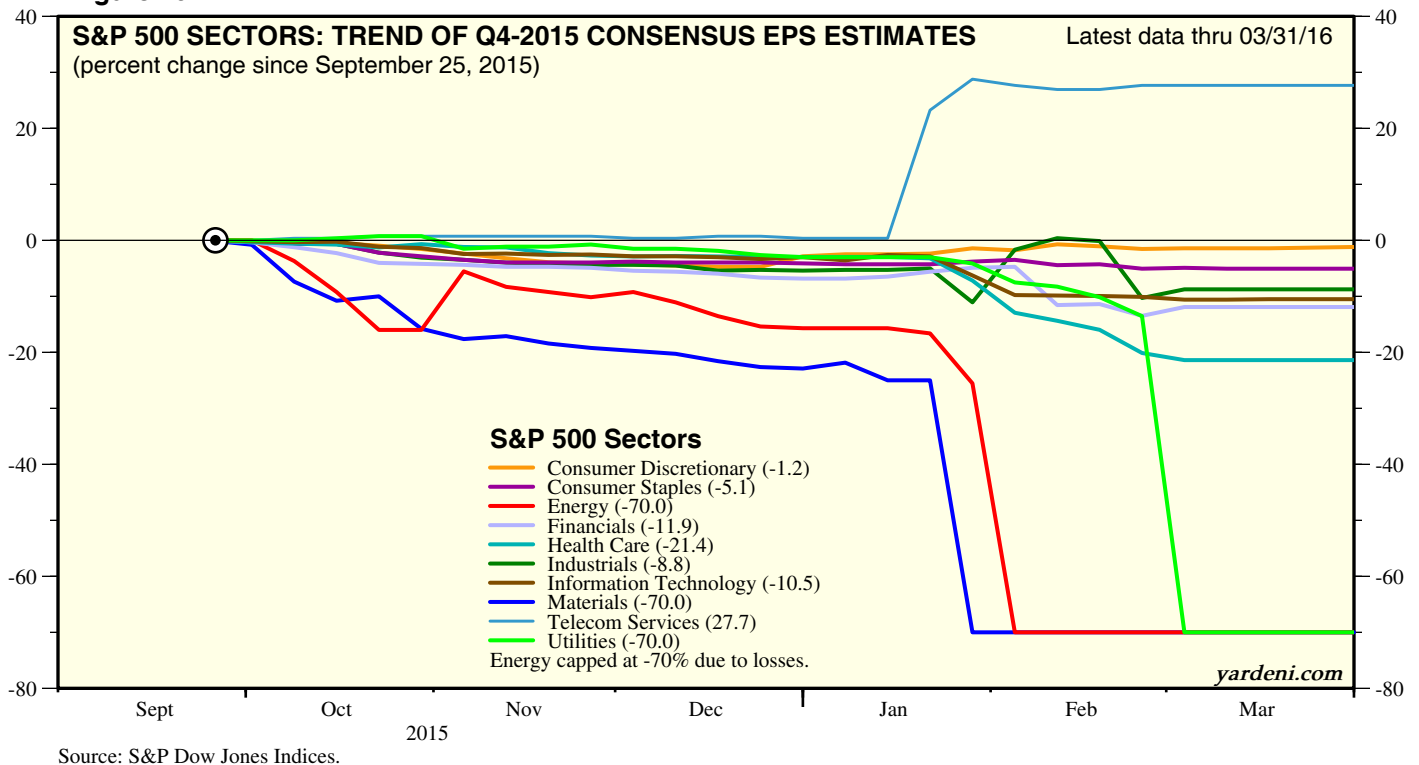
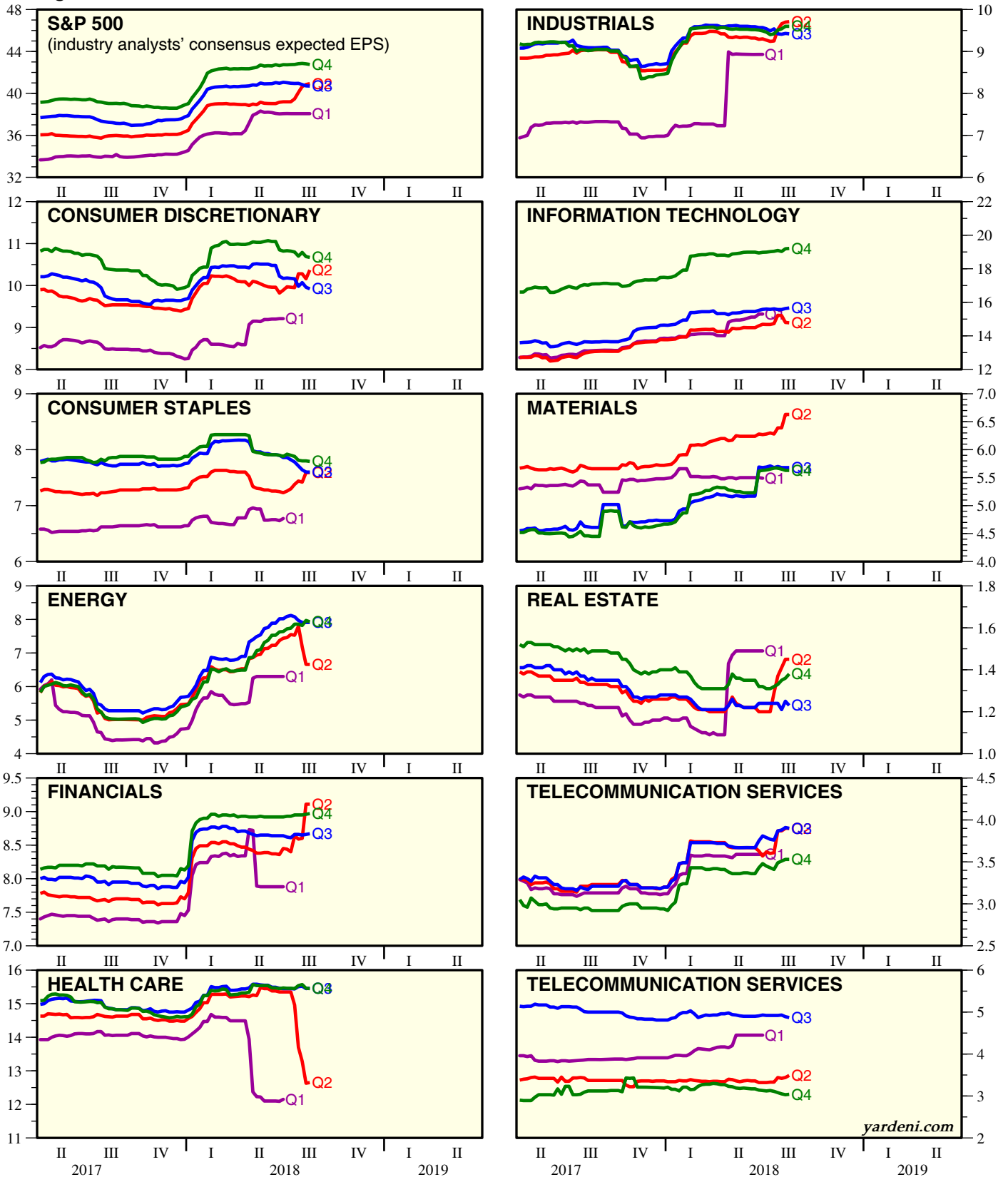


Figure 16.



S&P 500 Sectors 2018 Quarterly EPS Squiggles

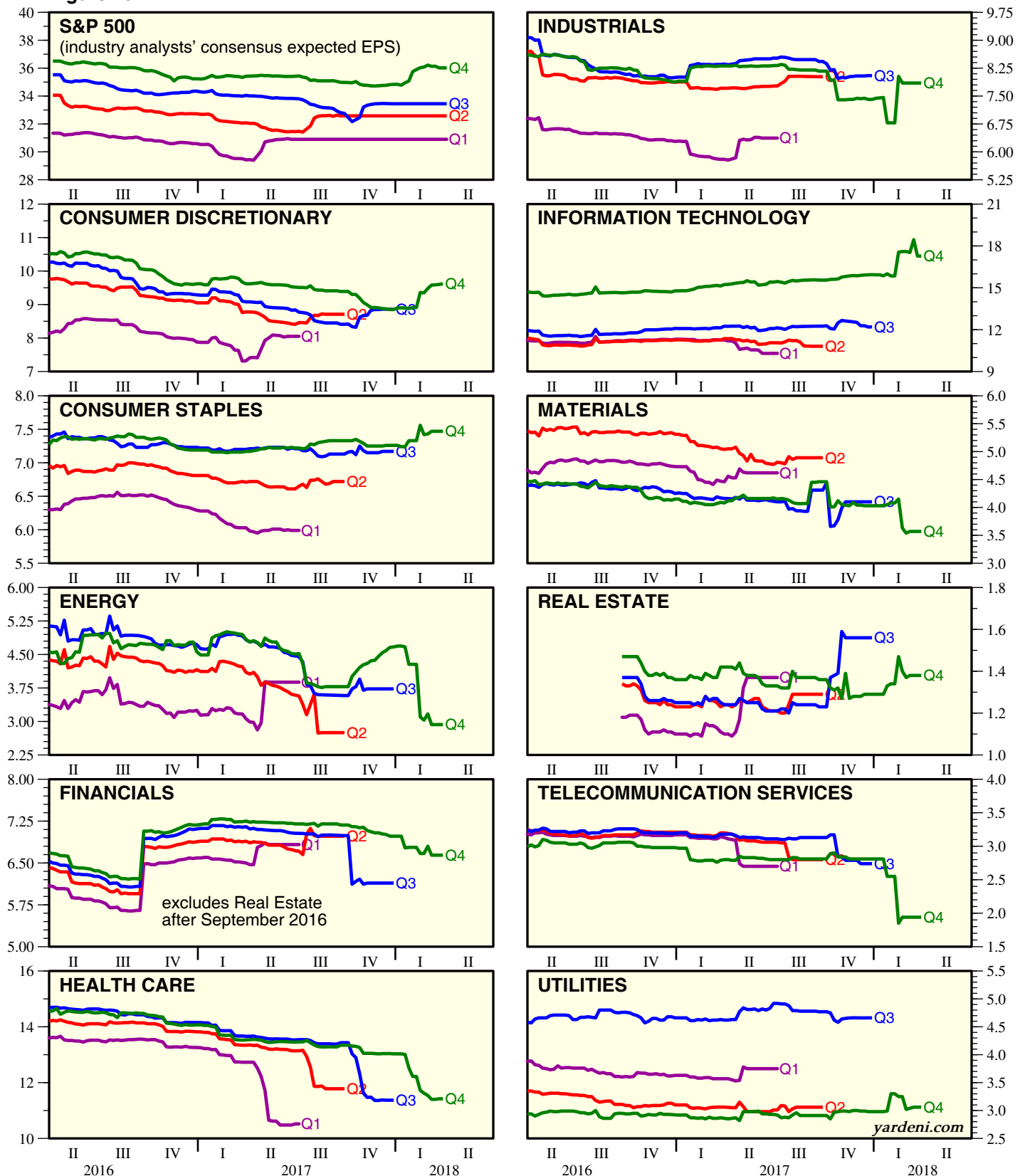
Figure 17.



Source: S&P Dow Jones Indices. Data as of 08/16/18

S&P 500 Sectors 2017 Quarterly EPS Squiggles

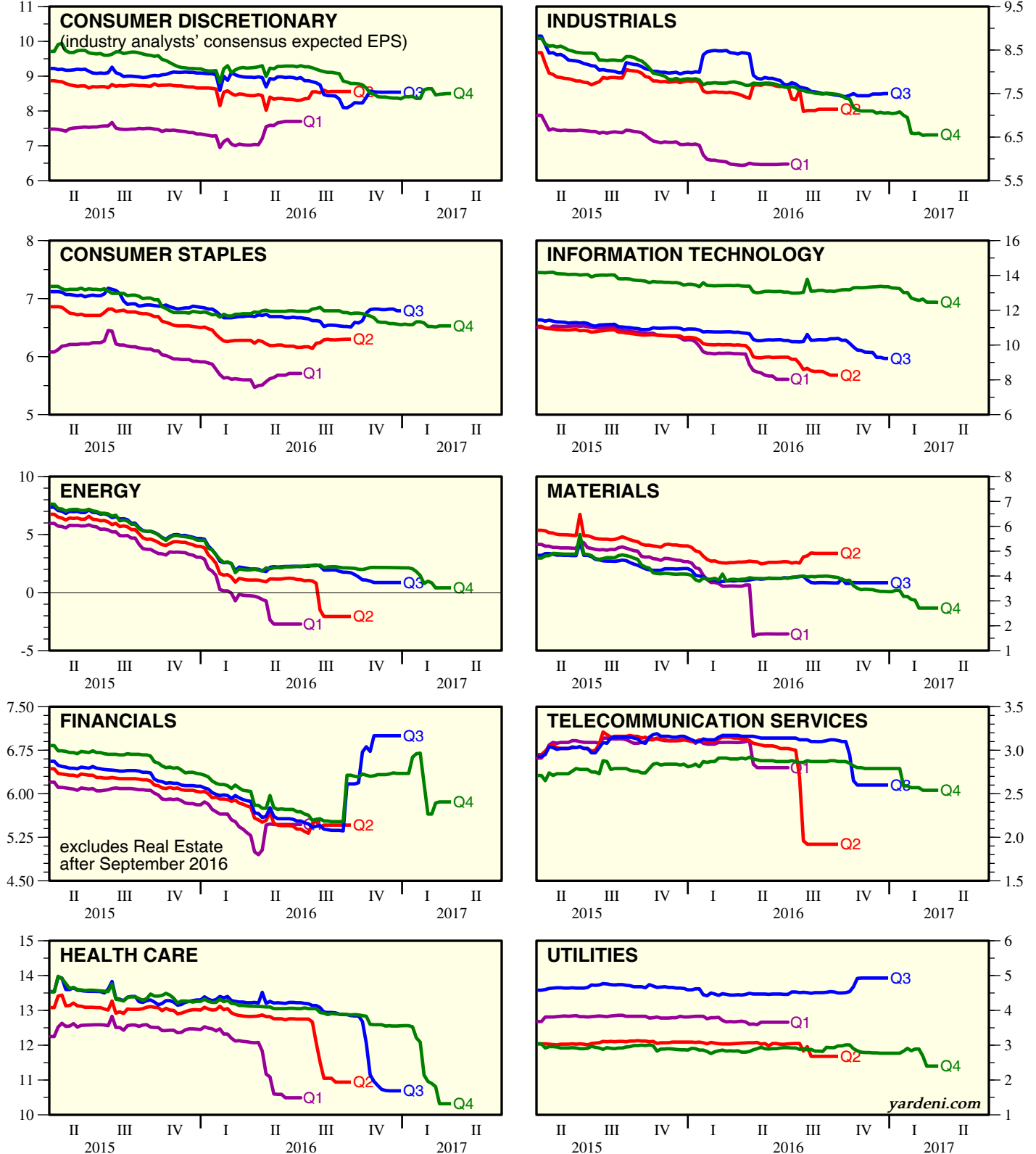
Figure 18.



Source: S&P Dow Jones Indices. Data as of 03/29/18

S&P 500 Sectors 2016 Quarterly EPS Squiggles

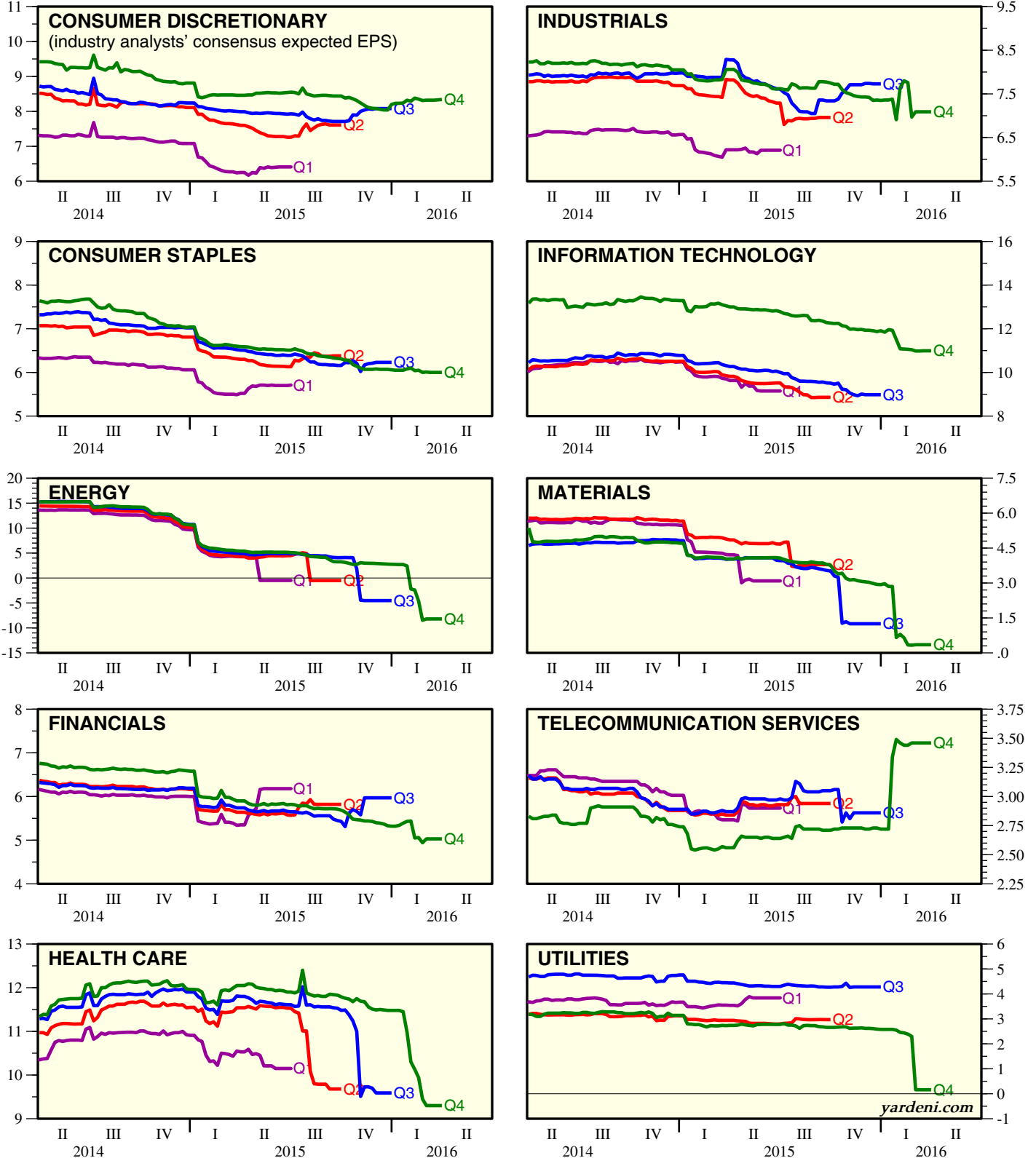
Figure 19.



Source: S&P Dow Jones Indices. Data as of 03/30/17

S&P 500 Sectors 2015 Quarterly EPS Squiggles

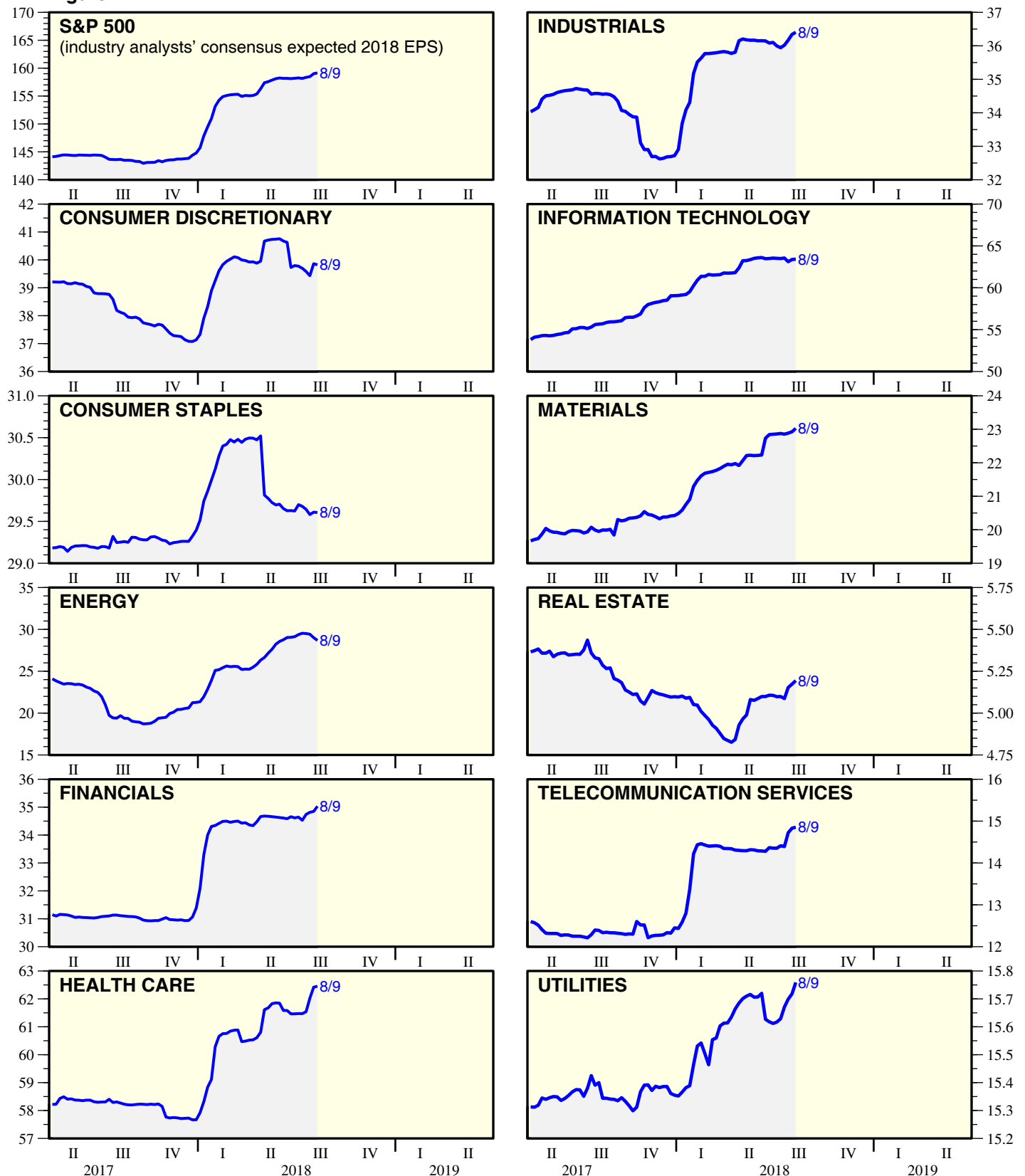
Figure 20.



Source: S&P Dow Jones Indices. Data as of 03/31/16

S&P 500 Sectors 2018 Annual EPS Squiggles

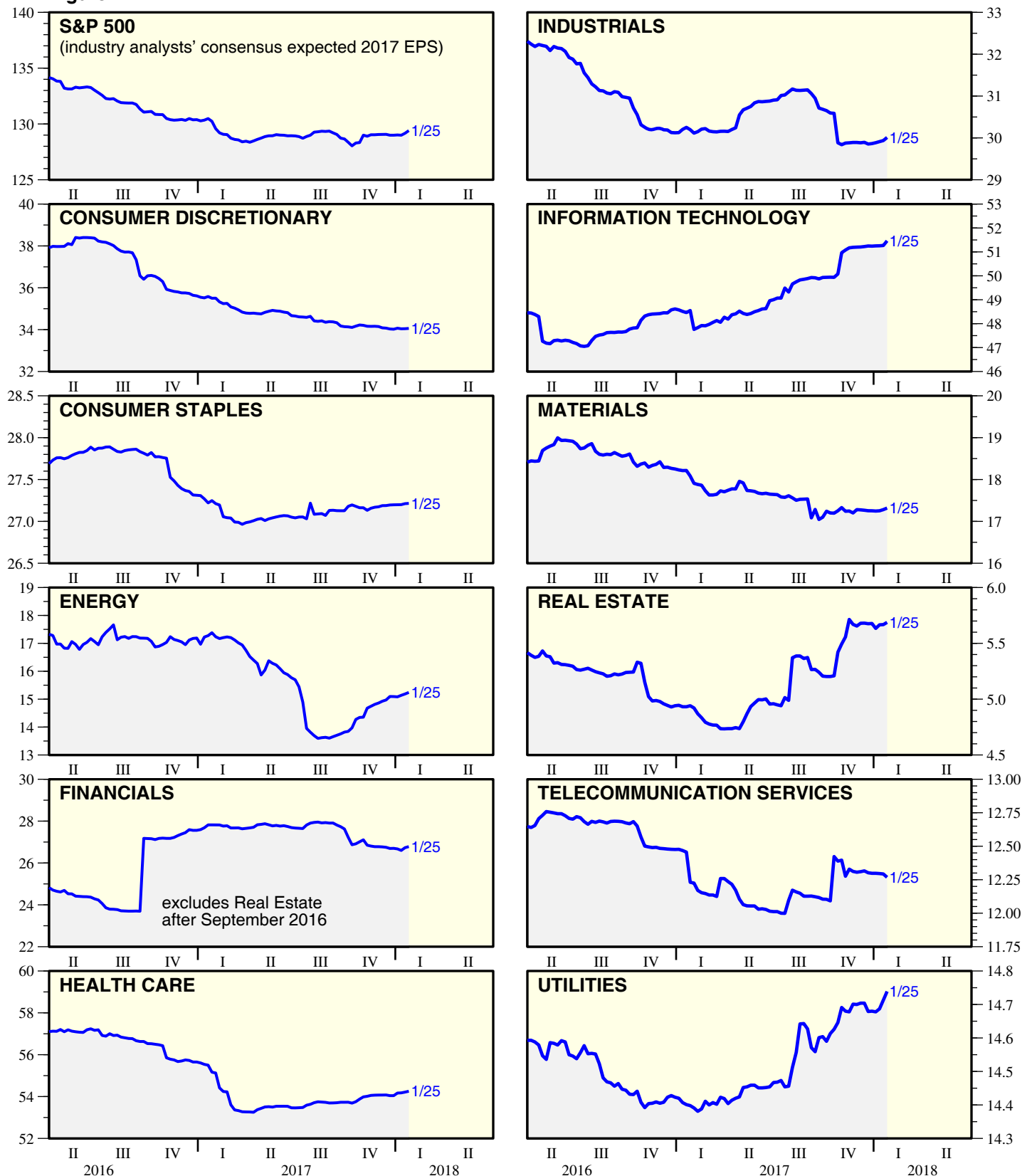
Figure 21.



Source: Thomson Reuters I/B/E/S.

S&P 500 Sectors 2017 Annual EPS Squiggles

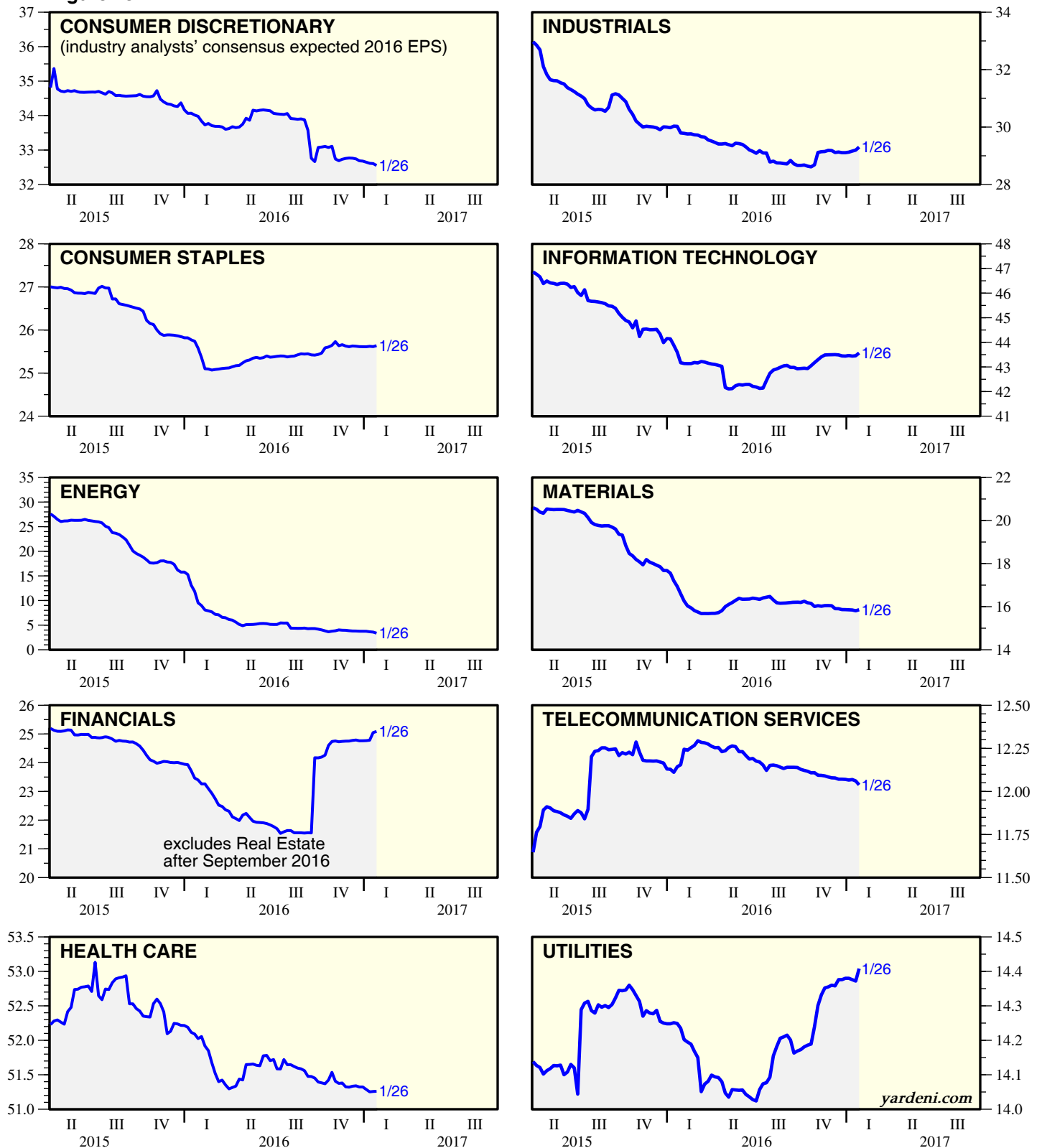
Figure 22.



Source: Thomson Reuters I/B/E/S.

S&P 500 Sectors 2016 Annual EPS Squiggles

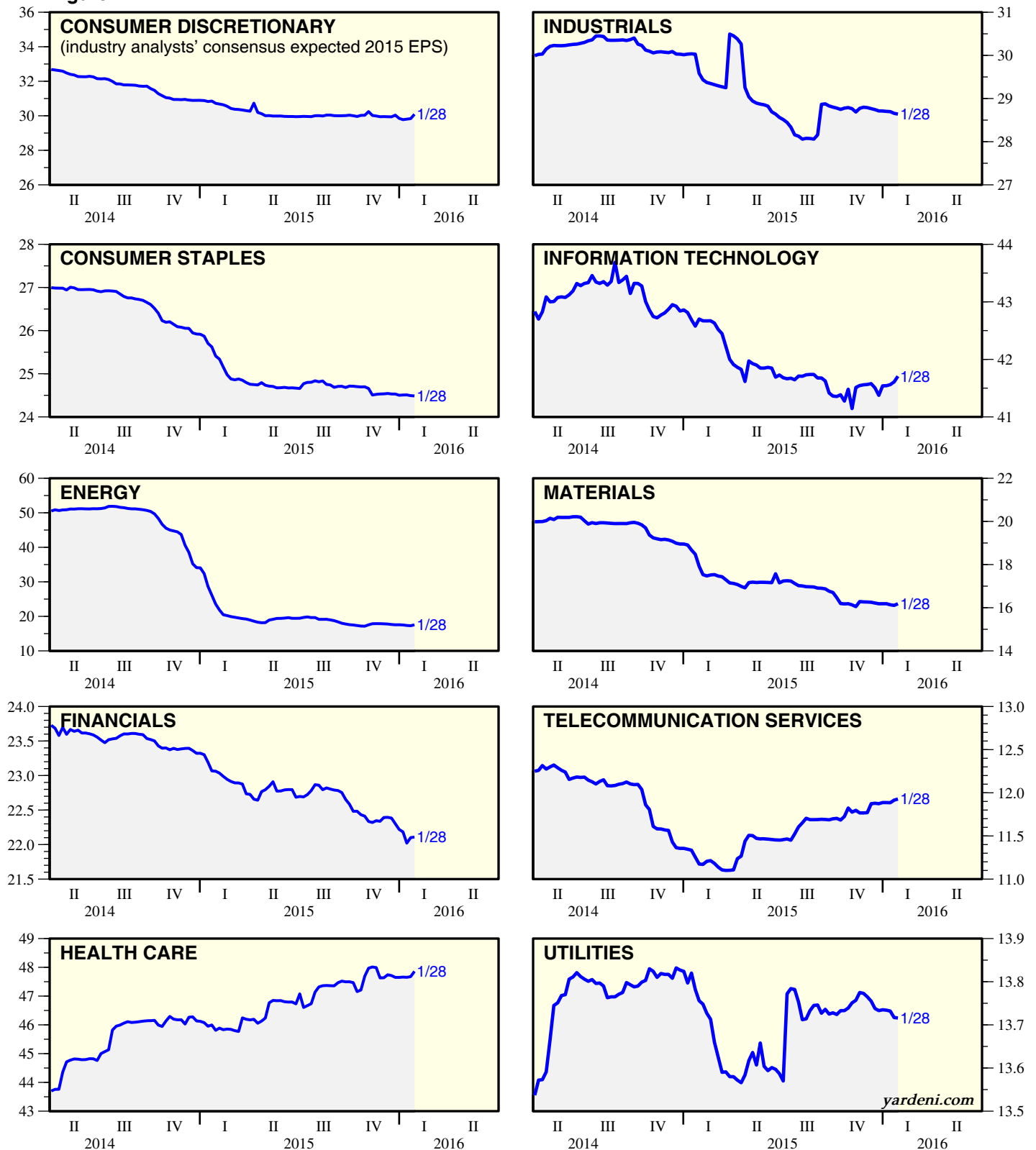
Figure 23.



Source: Thomson Reuters I/B/E/S.

S&P 500 Sectors 2015 Annual EPS Squiggles

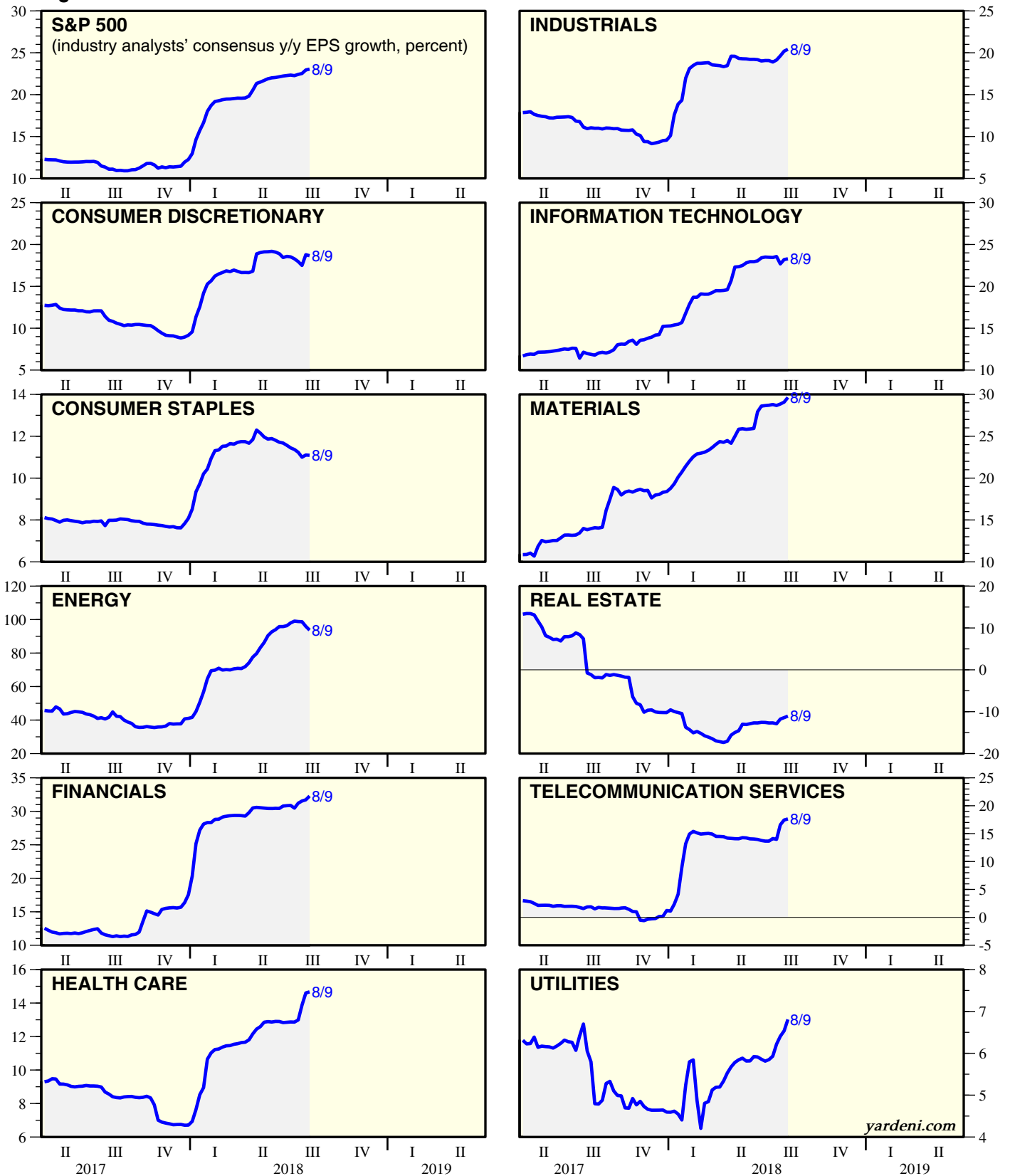
Figure 24.



Source: Thomson Reuters I/B/E/S.

S&P 500 Sectors 2018 Annual Y/Y EPS Growth

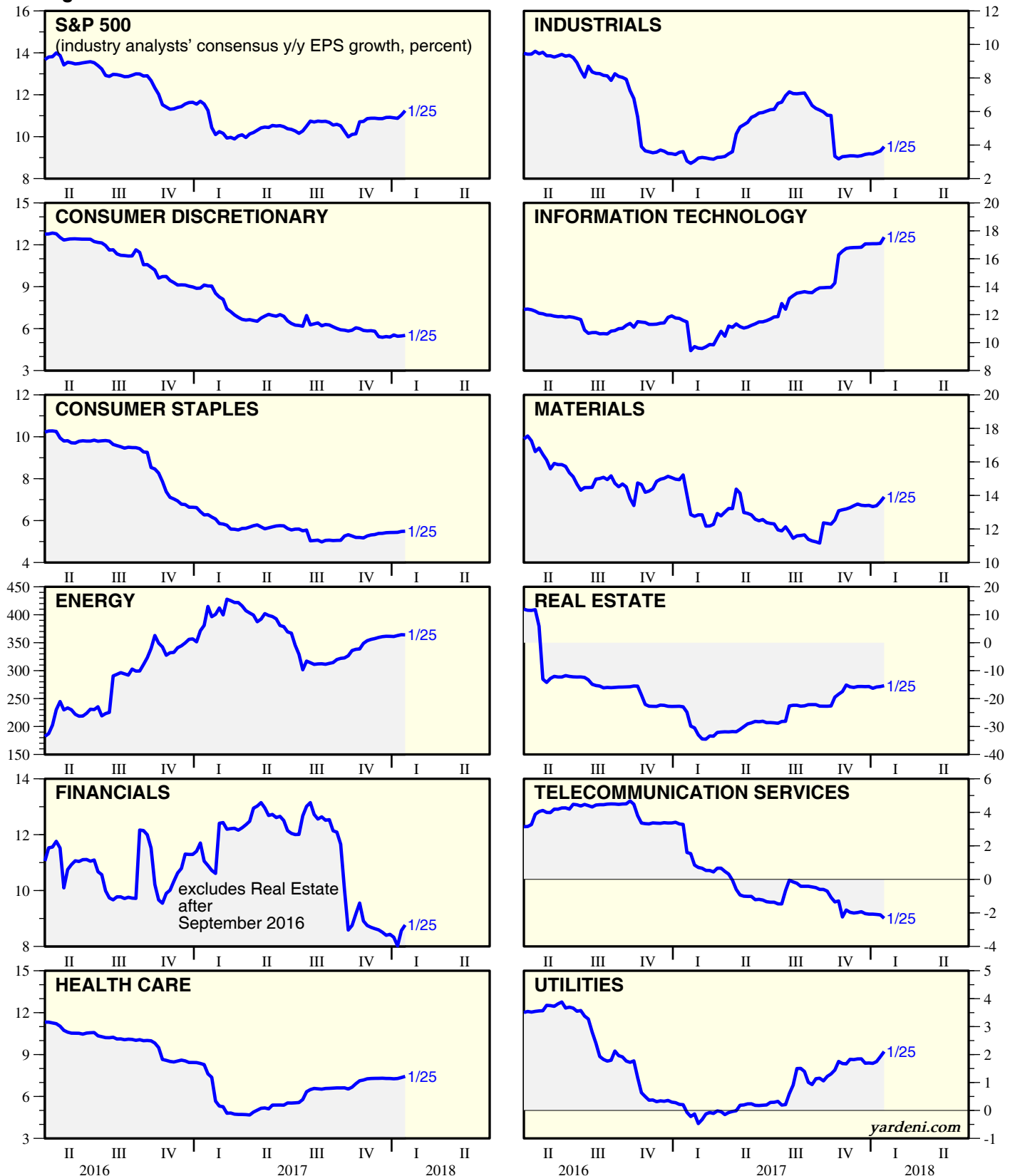
Figure 25.



Source: Thomson Reuters I/B/E/S.

S&P 500 Sectors 2017 Annual Y/Y EPS Growth

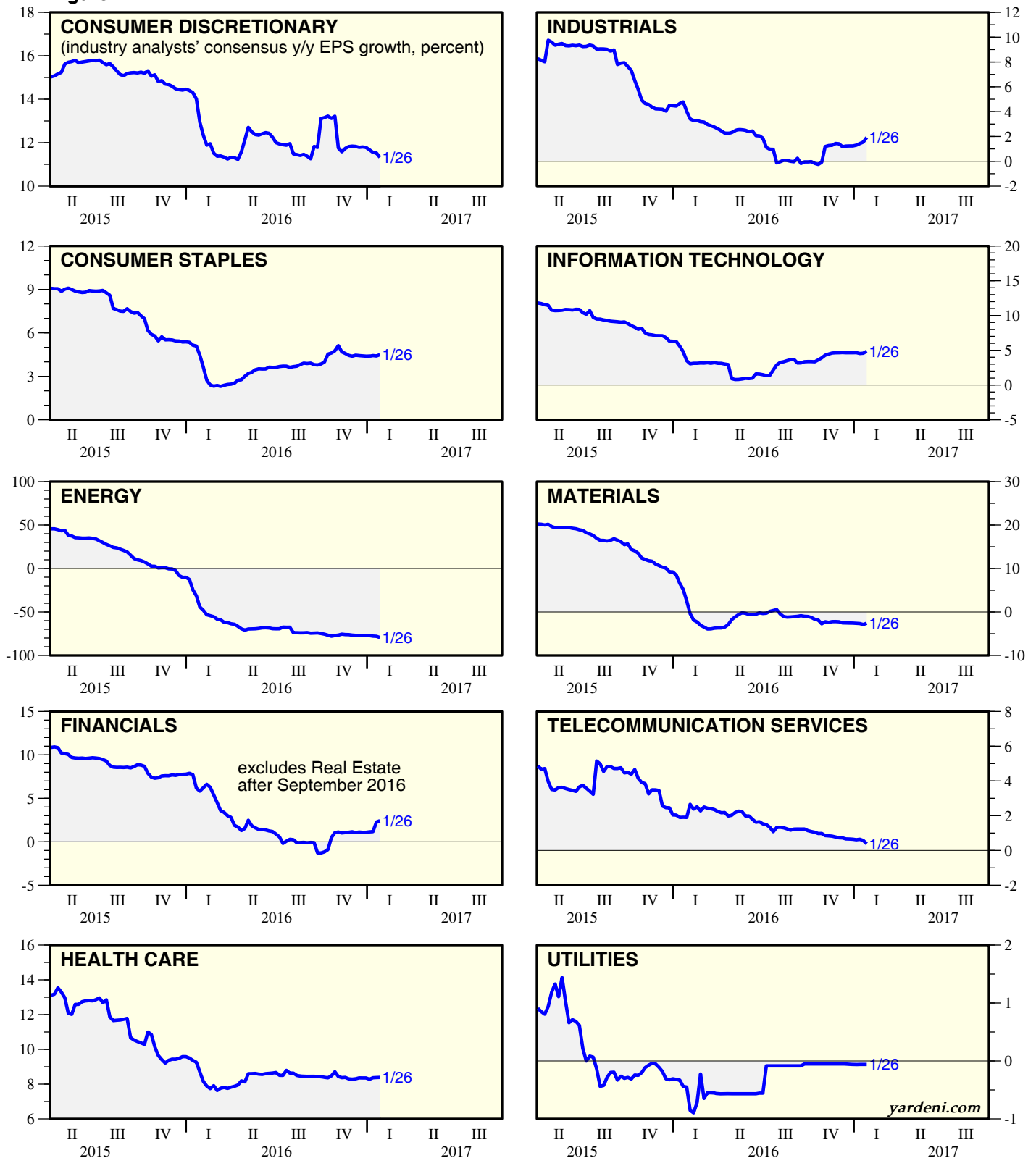
Figure 26.



Source: Thomson Reuters I/B/E/S.

S&P 500 Sectors 2016 Annual Y/Y EPS Growth

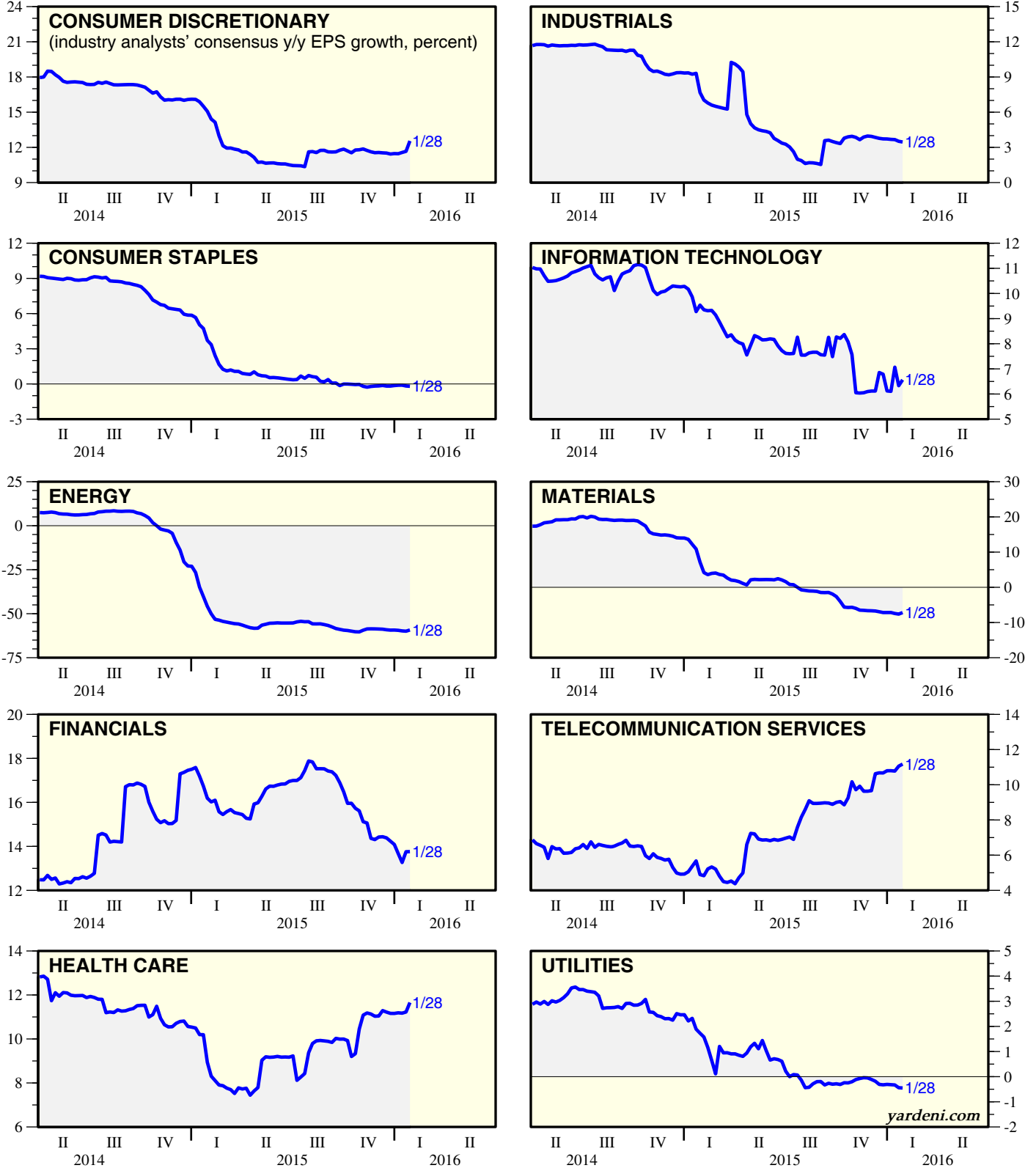
Figure 27.



Source: Thomson Reuters I/B/E/S.

S&P 500 Sectors 2015 Annual Y/Y EPS Growth

Figure 28.



Source: Thomson Reuters I/B/E/S.

Copyright (c) Yardeni Research, Inc. 2018. All rights reserved. The information contained herein has been obtained from sources believed to be reliable, but is not necessarily complete and its accuracy cannot be guaranteed. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness, or correctness of the information and opinions contained herein. The views and the other information provided are subject to change without notice. All reports posted on www.yardeni.com, blog.yardeni.com, and YRI's Apps for iPads and iPhones are issued without regard to the specific investment objectives, financial situation, or particular needs of any specific recipient and are not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not necessarily a guide to future results. Company fundamentals and earnings may be mentioned occasionally, but should not be construed as a recommendation to buy, sell, or hold the company's stock. Predictions, forecasts, and estimates for any and all markets should not be construed as recommendations to buy, sell, or hold any security--including mutual funds, futures contracts, and exchange traded funds, or any similar instruments.

The text, images, and other materials contained or displayed on any Yardeni Research, Inc. product, service, report, email or website are proprietary to Yardeni Research, Inc. and constitute valuable intellectual property. No material from any part of www.yardeni.com, blog.yardeni.com, and YRI's Apps for iPads and iPhones may be downloaded, transmitted, broadcast, transferred, assigned, reproduced or in any other way used or otherwise disseminated in any form to any person or entity, without the explicit written consent of Yardeni Research, Inc. All unauthorized reproduction or other use of material from Yardeni Research, Inc. shall be deemed willful infringement(s) of this copyright and other proprietary and intellectual property rights, including but not limited to, rights of privacy. Yardeni Research, Inc. expressly reserves all rights in connection with its intellectual property, including without limitation the right to block the transfer of its products and services and/or to track usage thereof, through electronic tracking technology, and all other lawful means, now known or hereafter devised. Yardeni Research, Inc. reserves the right, without further notice, to pursue to the fullest extent allowed by the law any and all criminal and civil remedies for the violation of its rights.

The recipient should check any email and any attachments for the presence of viruses. Yardeni Research, Inc. accepts no liability for any damage caused by any virus transmitted by this company's emails, website, blog and Apps. Additional information available on [request](#).