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S&P 500 Sectors 2020 Quarterly EPS Trend

Figure 1.

S&P 500 SECTORS: TREND OF Q1-2020 CONSENSUS EPS ESTIMATES
(percent change since December 27, 2019)

Latest data thru 03/05/20

S&P 500 Sectors
- Consumer Discretionary (-11.4)
- Consumer Staples (-3.6)
- Energy (-25.0)
- Financials (-0.1)
- Health Care (-3.3)
- Industrials (-14.3)
- Information Technology (1.3)
- Materials (-13.5)
- Real Estate (-8.8)
- Communication Services (-1.8)
- Utilities (-0.9)

Source: S&P Dow Jones Indices.

Figure 2.

S&P 500 SECTORS: TREND OF Q2-2020 CONSENSUS EPS ESTIMATES
(percent change since December 27, 2019)

Latest data thru 03/05/20

S&P 500 Sectors
- Consumer Discretionary (-6.2)
- Consumer Staples (-0.9)
- Energy (-14.3)
- Financials (-0.8)
- Health Care (-0.1)
- Industrials (-10.2)
- Information Technology (2.1)
- Materials (-7.2)
- Real Estate (-2.1)
- Communication Services (-0.4)
- Utilities (-3.6)

Source: S&P Dow Jones Indices.
S&P 500 SECTORS: TREND OF Q3-2020 CONSENSUS EPS ESTIMATES
(percentage change since December 27, 2019)

Figure 3.

S&P 500 SECTORS: TREND OF Q4-2020 CONSENSUS EPS ESTIMATES
(percentage change since December 27, 2019)

Figure 4.

Source: S&P Dow Jones Indices.

S&P 500 Sectors
- Consumer Discretionary (-2.2)
- Consumer Staples (0.0)
- Energy (-9.7)
- Financials (-0.7)
- Health Care (0.9)
- Industrials (-6.0)
- Information Technology (1.6)
- Materials (-3.2)
- Real Estate (-6.3)
- Communication Services (0.0)
- Utilities (-1.5)

S&P 500 Sectors
- Consumer Discretionary (2.4)
- Consumer Staples (0.5)
- Energy (-11.9)
- Financials (-1.2)
- Health Care (-0.1)
- Industrials (-4.4)
- Information Technology (4.0)
- Materials (-4.0)
- Real Estate (-6.6)
- Communication Services (0.4)
- Utilities (4.3)
S&P 500 Sectors 2019 Quarterly EPS Trend

Figure 7.
S&P 500 SECTORS: TREND OF Q3-2019 CONSENSUS EPS ESTIMATES
(Percent change since June 28, 2019)

Latest data thru 12/26/19

S&P 500 Sectors
Consumer Discretionary (-8.1)
Consumer Staples (-3.4)
Energy (-16.5)
Financials (11.7)
Health Care (-19.4)
Industrials (-4.9)
Information Technology (-7.5)
Materials (-19.5)
Real Estate (33.6)
Communication Services (-14.7)
Utilities (0.8)

Source: S&P Dow Jones Indices.

Figure 8.
S&P 500 SECTORS: TREND OF Q4-2019 CONSENSUS EPS ESTIMATES
(Percent change since September 27, 2019)

Latest data thru 03/05/20

S&P 500 Sectors
Consumer Discretionary (-9.8)
Consumer Staples (5.3)
Energy (-20.0)
Financials (27.9)
Health Care (-19.9)
Industrials (-16.7)
Information Technology (-2.3)
Materials (-20.0)
Real Estate (25.9)
Communication Services (-12.8)
Utilities (-4.0)

Source: S&P Dow JonesIndices.
Figure 9.

**S&P 500 (industry analysts’ consensus expected EPS)**

**INDUSTRIALS**

**CONSUMER DISCRETIONARY**

**INFORMATION TECHNOLOGY**

**CONSUMER STAPLES**

**MATERIALS**

**ENERGY**

**REAL ESTATE**

**FINANCIALS**

**COMMUNICATION SERVICES**

**HEALTH CARE**

**UTILITIES**

Source: S&P Dow Jones Indices. Data as of 03/05/20
S&P 500 Sectors 2019 Quarterly EPS Squiggles

Source: S&P Dow Jones Indices. Data as of 03/05/20
Figure 11. S&P 500 Sectors 2020 Annual EPS Squiggles

Source: I/B/E/S data by Refinitiv.
S&P 500 Sectors 2019 Annual EPS Squiggles

Figure 12.

S&P 500
(industry analysts’ consensus expected 2019 EPS)

INDUSTRIALS

CONSUMER DISCRETIONARY

INFORMATION TECHNOLOGY

CONSUMER STAPLES

MATERIALS

ENERGY

REAL ESTATE

FINANCIALS

COMMUNICATION SERVICES

HEALTH CARE

UTILITIES

Source: I/B/E/S data by Refinitiv.
S&P 500 Sectors 2020 Annual Y/Y EPS Growth

Figure 13. S&P 500 (industry analysts’ consensus y/y EPS growth, percent)

INDUSTRIALS

CONSUMER DISCRETIONARY

INFORMATION TECHNOLOGY

CONSUMER STAPLES

MATERIALS

ENERGY

REAL ESTATE

FINANCIALS

COMMUNICATION SERVICES

HEALTH CARE

UTILITIES

Source: I/B/E/S data by Refinitiv.
S&P 500 Sectors 2019 Annual Y/Y EPS Growth

Figure 14.

- **S&P 500** (industry analysts’ consensus y/y EPS growth, percent)
- **INDUSTRIALS**
- **CONSUMER DISCRETIONARY**
- **INFORMATION TECHNOLOGY**
- **CONSUMER STAPLES**
- **MATERIALS**
- **ENERGY**
- **REAL ESTATE**
- **FINANCIALS**
- **COMMUNICATION SERVICES**
- **HEALTH CARE**
- **UTILITIES**

Source: I/B/E/S data by Refinitiv.