

Performance Derby: S&P 500 Sectors & Industries Current P/E and Year-Ago P/E

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thinking outside the box

Current P/E And Year-Ago P/E

Table 1: Current P/E And Year-Ago P/E (sorted on Thursday data as of November 30, 2023)

S&P 500 Industry	11/30/23	12/01/22	S&P 500 Industry	11/30/23	12/01/22
Real Estate Sector	35.3	36.1	Multi-Utilities	16.2	18.2
Diversified Support Services	34.6	31.2	Packaged Foods	16.0	19.1
Application Software	32.0	28.0	Food Distributors	15.9	19.5
Systems Software	31.2	24.2	Other Specialty Retail	15.6	18.5
Publishing	29.5	25.3	Utilities Sector	15.6	19.0
Automobile Manufacturers	27.9	20.7	Pharmaceuticals	15.6	14.9
Technology Hardware, Storage & Peripherals	27.4	22.2	Wireless Telecommunication Services	15.4	22.7
Movies & Entertainment	27.4	27.2	Oil & Gas Storage & Transportation	15.3	16.8
Footwear	27.3	31.9	Electric Utilities	15.3	19.1
Cargo Ground Transportation	26.5	NA	Air Freight & Couriers	15.3	14.6
Environmental & Facilities Services	26.4	28.7	Communications Equipment	15.1	15.4
Information Technology Sector	26.2	21.8	Health Care Distributors	15.0	14.6
Financial Exchanges & Data	26.0	25.4	Biotechnology	14.9	15.8
Water Utilities	25.6	31.7	Distributors	14.6	17.8
Industrial Gases	25.0	26.3	Asset Management & Custody Banks	14.5	14.0
Life Sciences Tools & Services	25.0	26.3	Oil & Gas Equipment & Services	13.9	16.0
Human Resource & Employment Services	24.7	14.8	Financials Sector	13.9	12.9
Consumer Staples Merchandise Retail	24.6	28.5	Agricultural & Farm Machinery	12.8	15.7
Construction Materials	24.5	25.6	Fertilizers & Agricultural Chemicals	12.8	10.8
Consumer Discretionary Sector	24.4	23.3	Commodity Chemicals	12.7	10.4
Restaurants	23.9	27.1	Health Care Facilities	12.6	13.0
Data Processing & Outsourced Services	23.8	NA	Property & Casualty Insurance	12.5	14.6
Semiconductors	23.2	19.5	Steel	12.3	11.8
Research & Consulting Services	22.9	26.8	Construction Machinery & Heavy Transportation Equipment	12.0	14.9
Health Care Equipment	22.9	24.5	Leisure Products	12.0	12.0
Household Products	22.5	24.6	Investment Banking & Brokerage	11.9	12.6
Construction & Engineering	22.4	21.4	Automotive Parts & Equipment	11.8	15.7
Electronic Components	22.0	20.9	Computer & Electronics Retail	11.6	12.5
Apparel Retail	22.0	23.1	Tobacco	11.5	13.4
400 Personal Care Products	22.0	38.0	Brewers	11.0	13.4
Health Care Supplies	21.6	22.3	Integrated Oil & Gas	10.5	10.0
Consumer Electronics	21.5	17.3	Energy Sector	10.5	9.7
400 Semiconductor Materials & Equipment	21.4	19.3	400 Agricultural Products & Services	10.4	14.6
Insurance Brokers	21.3	21.6	Advertising	10.4	12.6
Transaction & Payment Processing Services	21.2	NA	Cable & Satellite	9.9	9.9
Copper	21.1	23.3	Consumer Finance	9.9	9.7
IT Consulting & Other Services	21.0	19.6	Broadcasting	9.8	11.7
400 Soft Drinks & Non-alcoholic Beverages	20.9	25.5	Food Retail	9.8	11.7
Internet Services & Infrastructure	20.9	21.6	Oil & Gas Exploration & Production	9.5	8.3
Interactive Home Entertainment	20.8	18.2	Diversified Banks	9.4	9.8
Multi-Sector Holdings	20.8	21.7	Homebuilding	9.4	8.4
Aerospace & Defense	20.7	22.1	Health Care Services	9.3	12.5
Electrical Components & Equipment	20.2	21.6	Independent Power Producers & Energy Tr.	9.1	16.5
Technology Distributors	20.2	18.1	Multi-line Insurance	8.9	9.7
Industrial Machinery & Supplies & Components	20.2	20.3	Life & Health Insurance	8.8	10.1
Interactive Media & Services	20.0	18.3	Regional Banks	8.7	9.4
Automotive Retail	19.8	19.6	Home Furnishings	8.7	9.7
Distillers & Vintners	19.7	23.1	Oil & Gas Refining & Marketing	8.7	7.6
Gold	19.6	24.4	Integrated Telecommunication Services	7.4	7.6
Apparel & Accessories	19.3	11.3	Household Appliances	6.9	8.5
Electronic Equipment & Instruments	19.3	20.3	Reinsurance	6.6	8.0
S&P 500	18.9	17.9	Passenger Airlines	6.2	9.1
Consumer Staples Sector	18.7	21.5	Drug Retail	5.9	9.1
Industrial Conglomerates	18.6	18.6			
Home Improvement Retail	18.5	17.7			
Specialty Chemicals	18.5	17.1			
Hotels	18.5	18.3			
Materials Sector	18.4	16.9			
Casinos & Gaming	18.3	56.7			
Industrials Sector	18.1	18.7			
Rail Transportation	18.1	17.9			
Metal, Glass & Plastic Containers	17.8	17.3			
Trading Companies & Distributors	17.3	16.1			
Electronic Manufacturing Services	17.3	17.6			
Building Products	17.3	18.0			
Gas Utilities	17.1	19.7			
Health Care Sector	16.9	17.7			
Communications Services Sector	16.8	15.3			
Managed Health Care	16.7	19.7			
Paper & Plastic Packaging Products & Materials	16.4	13.6			

Source: Thomson Reuters I/B/E/S.

YOY P/E % Change and Current P/E

Table 2: YOY P/E % Change And Current P/E (sorted on Thursday data as of November 30, 2023)

S&P 500 Industry	1-Year % Chg	11/30/23	S&P 500 Industry	1-Year % Chg	11/30/23
Apparel & Accessories	70.8	19.3	Aerospace & Defense	-6.1	20.7
Human Resource & Employment Services	67.0	24.7	Electrical Components & Equipment	-6.2	20.2
Automobile Manufacturers	35.0	27.9	Health Care Equipment	-6.5	22.9
Systems Software	29.2	31.2	Regional Banks	-7.2	8.7
Technology Hardware, Storage & Peripherals	23.8	27.4	Computer & Electronics Retail	-7.6	11.6
Consumer Electronics	23.8	21.5	Multi-line Insurance	-8.0	8.9
Commodity Chemicals	22.3	12.7	Environmental & Facilities Services	-8.0	26.4
Information Technology Sector	20.2	26.2	Household Products	-8.4	22.5
Paper & Plastic Packaging Products & Materials	20.1	16.4	Oil & Gas Storage & Transportation	-9.0	15.3
Semiconductors	19.1	23.2	Copper	-9.4	21.1
Fertilizers & Agricultural Chemicals	17.5	12.8	Home Furnishings	-10.9	8.7
Publishing	16.9	29.5	Multi-Utilities	-11.0	16.2
Oil & Gas Exploration & Production	14.5	9.5	Restaurants	-11.7	23.9
Oil & Gas Refining & Marketing	14.3	8.7	Life & Health Insurance	-12.4	8.8
Application Software	14.3	32.0	Oil & Gas Equipment & Services	-13.1	13.9
Interactive Home Entertainment	14.3	20.8	Consumer Staples Sector	-13.2	18.7
Technology Distributors	11.6	20.2	Gas Utilities	-13.5	17.1
400 Semiconductor Materials & Equipment	11.2	21.4	Consumer Staples Merchandise Retail	-13.6	24.6
Diversified Support Services	10.9	34.6	Property & Casualty Insurance	-14.3	12.5
Homebuilding	10.8	9.4	Footwear	-14.3	27.3
Communications Services Sector	9.8	16.8	Tobacco	-14.3	11.5
Interactive Media & Services	9.2	20.0	Research & Consulting Services	-14.4	22.9
Materials Sector	8.7	18.4	Distillers & Vintners	-15.0	19.7
Specialty Chemicals	8.4	18.5	Managed Health Care	-15.1	16.7
Energy Sector	7.8	10.5	Other Specialty Retail	-15.5	15.6
Financials Sector	7.7	13.9	Broadcasting	-15.6	9.8
IT Consulting & Other Services	7.4	21.0	Packaged Foods	-16.2	16.0
Trading Companies & Distributors	7.2	17.3	Food Retail	-16.4	9.8
S&P 500	6.0	18.9	Construction Machinery & Heavy Transportation Equipment	-17.4	12.3
Electronic Components	5.5	22.0	Reinsurance	-17.4	6.6
Construction & Engineering	5.0	22.4	Utilities Sector	-17.7	15.6
Consumer Discretionary Sector	4.6	24.4	Advertising	-17.8	10.4
Integrated Oil & Gas	4.6	10.5	400 Soft Drinks & Non-alcoholic Beverages	-17.8	20.9
Home Improvement Retail	4.6	18.5	Brewers	-17.9	11.0
Pharmaceuticals	4.4	15.6	Food Distributors	-18.2	15.9
Air Freight & Couriers	4.3	15.3	Distributors	-18.2	14.6
Steel	4.3	12.3	Agricultural & Farm Machinery	-18.5	12.8
Asset Management & Custody Banks	3.5	14.5	Household Appliances	-18.8	6.9
Metal, Glass & Plastic Containers	2.6	17.8	Water Utilities	-19.3	25.6
Health Care Distributors	2.5	15.0	Gold	-19.8	19.6
Financial Exchanges & Data	2.2	26.0	Electric Utilities	-19.8	15.3
Consumer Finance	1.7	9.9	Automotive Parts & Equipment	-24.5	11.8
Automotive Retail	1.1	19.8	Health Care Services	-26.1	9.3
Hotels	1.0	18.5	400 Agricultural Products & Services	-28.7	10.4
Rail Transportation	0.6	18.1	Passenger Airlines	-31.1	6.2
Movies & Entertainment	0.6	27.4	Wireless Telecommunication Services	-32.1	15.4
Industrial Conglomerates	0.2	18.6	Drug Retail	-35.5	5.9
Cable & Satellite	-0.1	9.9	400 Personal Care Products	-42.2	22.0
Leisure Products	-0.1	12.0	Independent Power Producers & Energy Tr.	-44.5	9.1
Industrial Machinery & Supplies & Components	-0.8	20.2	Casinos & Gaming	-67.7	18.3
Insurance Brokers	-1.5	21.3	Data Processing & Outsourced Services	NA	23.8
Electronic Manufacturing Services	-1.8	17.3	Cargo Ground Transportation	NA	26.5
Communications Equipment	-2.1	15.1	Transaction & Payment Processing Services	NA	21.2
Real Estate Sector	-2.4	35.3			
Health Care Facilities	-3.0	12.6			
Integrated Telecommunication Services	-3.0	7.4			
Industrials Sector	-3.2	18.1			
Health Care Supplies	-3.3	21.6			
Internet Services & Infrastructure	-3.3	20.9			
Multi-Sector Holdings	-4.1	20.8			
Building Products	-4.3	17.3			
Construction Materials	-4.4	24.5			
Health Care Sector	-4.5	16.9			
Diversified Banks	-4.8	9.4			
Industrial Gases	-4.8	25.0			
Life Sciences Tools & Services	-4.9	25.0			
Apparel Retail	-5.0	22.0			
Electronic Equipment & Instruments	-5.1	19.3			
Investment Banking & Brokerage	-5.4	11.9			
Biotechnology	-6.0	14.9			

Source: Thomson Reuters I/B/E/S.

2-Year P/E % Change and Current P/E

Table 3: 2-Year P/E % Change And Current P/E (sorted on Thursday data as of November 30, 2023)

S&P 500 Industry	2-Year % Chg	11/30/23	S&P 500 Industry	2-Year % Chg	11/30/23
Copper	98.8	21.1	Industrial Conglomerates	-12.1	18.6
Steel	93.6	12.3	Communications Equipment	-13.1	15.1
Commodity Chemicals	83.0	12.7	Consumer Staples Merchandise Retail	-13.2	24.6
Health Care Distributors	51.3	15.0	Financial Exchanges & Data	-13.5	26.0
Biotechnology	41.5	14.9	Construction Machinery & Heavy Transportation Equipment	-13.8	12.3
Apparel & Accessories	33.2	19.3	Construction Materials	-14.3	24.5
Publishing	31.8	29.5	Health Care Equipment	-14.8	22.9
Human Resource & Employment Services	29.6	24.7	Health Care Services	-14.8	9.3
Paper & Plastic Packaging Products & Materials	29.3	16.4	Agricultural & Farm Machinery	-14.9	12.8
Fertilizers & Agricultural Chemicals	28.8	12.8	Communications Services Sector	-14.9	16.8
Homebuilding	25.4	9.4	Trading Companies & Distributors	-15.0	17.3
Interactive Home Entertainment	23.7	20.8	Reinsurance	-15.8	6.6
Construction & Engineering	22.8	22.4	Specialty Chemicals	-17.1	18.5
Broadcasting	20.4	9.8	Utilities Sector	-17.4	15.6
Aerospace & Defense	20.1	20.7	Interactive Media & Services	-17.7	20.0
Pharmaceuticals	20.1	15.6	Home Improvement Retail	-18.8	18.5
Gold	17.8	19.6	Food Retail	-19.3	9.8
Oil & Gas Exploration & Production	16.9	9.5	Household Appliances	-19.7	6.9
Materials Sector	15.9	18.4	Internet Services & Infrastructure	-19.8	20.9
Apparel Retail	13.3	22.0	400 Agricultural Products & Services	-20.0	10.4
Health Care Facilities	8.1	12.6	Building Products	-20.0	17.3
Technology Hardware, Storage & Peripherals	6.5	27.4	Electronic Manufacturing Services	-20.1	17.3
Gas Utilities	6.5	17.1	Metal, Glass & Plastic Containers	-20.3	17.8
Computer & Electronics Retail	5.4	11.6	Consumer Discretionary Sector	-20.8	24.4
Air Freight & Couriers	5.1	15.3	Electric Utilities	-20.8	15.3
Automotive Retail	5.1	19.8	Life Sciences Tools & Services	-23.5	25.0
Life & Health Insurance	4.8	8.8	Home Furnishings	-24.2	8.7
Health Care Sector	4.2	16.9	Diversified Banks	-24.4	9.4
400 Semiconductor Materials & Equipment	3.7	21.4	Other Specialty Retail	-24.5	15.6
Brewers	3.7	11.0	Oil & Gas Refining & Marketing	-25.2	8.7
IT Consulting & Other Services	2.1	21.0	Real Estate Sector	-26.5	35.3
Tobacco	1.9	11.5	Distributors	-27.1	14.6
Multi-Sector Holdings	1.6	20.8	Health Care Supplies	-28.6	21.6
Diversified Support Services	1.1	34.6	Movies & Entertainment	-29.5	27.4
Consumer Finance	0.8	9.9	Electronic Equipment & Instruments	-29.5	19.3
Asset Management & Custody Banks	0.5	14.5	Footwear	-30.2	27.3
Consumer Electronics	0.4	21.5	Water Utilities	-31.1	25.6
Energy Sector	0.2	10.5	Cable & Satellite	-31.3	9.9
Financials Sector	-1.9	13.9	Hotels	-32.2	18.5
Electronic Components	-2.2	22.0	Application Software	-32.9	32.0
Packaged Foods	-2.3	16.0	Drug Retail	-33.2	5.9
Information Technology Sector	-2.7	26.2	Leisure Products	-33.7	12.0
Integrated Oil & Gas	-2.9	10.5	Automobile Manufacturers	-35.5	27.9
Household Products	-3.7	22.5	Independent Power Producers & Energy Tr.	-35.8	9.1
Semiconductors	-4.3	23.2	Regional Banks	-36.0	8.7
Systems Software	-4.7	31.2	400 Personal Care Products	-46.0	22.0
Industrial Machinery & Supplies & Components	-5.7	20.2	Automotive Parts & Equipment	-47.2	11.8
Consumer Staples Sector	-6.0	18.7	Wireless Telecommunication Services	-52.4	15.4
Investment Banking & Brokerage	-6.6	11.9	Casinos & Gaming	-58.5	18.3
Property & Casualty Insurance	-6.8	12.5	Passenger Airlines	-62.2	6.2
Insurance Brokers	-6.8	21.3	Data Processing & Outsourced Services	NA	23.8
Technology Distributors	-6.8	20.2	Cargo Ground Transportation	NA	26.5
Industrials Sector	-7.0	18.1	Transaction & Payment Processing Services	NA	21.2
Industrial Gases	-7.7	25.0			
S&P 500	-7.7	18.9			
Multi-Utilities	-7.8	16.2			
Managed Health Care	-8.1	16.7			
Advertising	-8.5	10.4			
400 Soft Drinks & Non-alcoholic Beverages	-8.6	20.9			
Multi-line Insurance	-8.7	8.9			
Oil & Gas Storage & Transportation	-8.7	15.3			
Integrated Telecommunication Services	-8.8	7.4			
Oil & Gas Equipment & Services	-8.8	13.9			
Food Distributors	-10.1	15.9			
Environmental & Facilities Services	-10.9	26.4			
Research & Consulting Services	-11.0	22.9			
Distillers & Vintners	-11.2	19.7			
Electrical Components & Equipment	-11.9	20.2			
Restaurants	-11.9	23.9			
Rail Transportation	-12.0	18.1			

Source: Thomson Reuters I/B/E/S.

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