

# Performance Derby: S&P 500 Sectors & Industries Forward Profit Margin

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*thinking outside the box*

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# Forward Profit Margin

Table 1: S&P 500 Forward Profit Margin (percent, Thursday data as of June 09, 2022)

S&P 500 Industry	As of 06/09/22	S&P 500 Industry	As of 06/09/22
Industrial REITs	50.7	Trucking	11.3
Financial Exchanges & Data	40.1	Footwear	11.3
Biotechnology	37.8	Leisure Products	11.2
Tobacco	35.3	Construction Machinery & Heavy Trucks	11.1
Systems Software	34.3	Research & Consulting Services	11.1
Oil & Gas Exploration & Production	33.2	Industrial Conglomerates	11.0
Semiconductors	32.1	Health Care Sector	11.0
Pharmaceuticals	31.9	Life & Health Insurance	10.7
Internet Services & Infrastructure	30.5	Building Products	10.6
Retail REITs	30.5	Home Improvement Retail	10.6
Data Processing & Outsourced Services	30.3	Speciality Stores	10.5
Regional Banks	30.1	Advertising	10.4
Railroads	29.8	Industrials Sector	10.4
Semiconductor Equipment	27.3	Commodity Chemicals	10.2
Investment Banking & Brokerage	26.3	Multi-Sector Holdings	10.2
Communications Equipment	25.9	Multi-Line Insurance	10.0
Information Technology Sector	25.4	Hotels, Resorts & Cruise Lines	9.9
Diversified Banks	25.4	Personal Products	9.8
Asset Management & Custody Banks	24.8	Packaged Foods	9.8
Application Software	24.5	Property & Casualty Insurance	9.7
Interactive Home Entertainment	24.1	Independent Power Producers & Energy Tr.	9.7
Interactive Media & Services	22.9	Movies & Entertainment	9.3
Specialized REITs	21.6	Oil & Gas Equipment & Services	9.2
Water Utilities	21.3	Human Resource & Employment Services	9.2
Consumer Electronics	21.3	Apparel & Accessories	9.1
Health Care Equipment	20.7	Home Furnishings	8.9
Life Sciences Tools & Services	20.5	Automotive Retail	8.9
Fertilizers & Agricultural Chemicals	20.5	Alternative Carriers	8.7
Consumer Finance	20.5	Paper Packaging	8.7
Diversified Support Services	20.3	Aerospace & Defense	8.7
Gas Utilities	19.7	Health Care Facilities	8.5
Residential REITs	19.5	Housewares & Specialities	8.3
Electronic Equipment & Instruments	19.3	Metal & Glass Containers	8.3
Copper sub industry	19.3	Brewers	8.0
Gold	19.1	Apparel Retail	7.9
Distillers & Vintners	19.1	Consumer Discretionary Sector	7.7
Insurance Brokers	19.1	Automobile Manufacturers	7.6
Financials Sector	19.0	Distributors	7.5
Industrial Gasses	18.9	Consumer Staples Sector	7.3
Real Estate sector	17.9	Air Freight & Couriers	7.2
Health Care Supplies	17.3	Auto Parts & Equipment	6.8
Restaurants	17.3	Wireless Telecommunication Services	6.8
Office REITs	16.3	Household Appliances	6.7
Soft Drinks	16.2	Health Care REIT's	6.6
Communications Services Sector	16.1	Real Estate Services	6.4
Household Products	15.7	Construction & Engineering	5.5
Integrated Telecommunication Services	15.7	Broadcasting	5.5
Electrical Components & Equipment	15.7	General Merchandise Stores	5.4
Agricultural & Farm Machinery	15.5	Technology Distributors	5.4
Electronic Manufacturing Services	15.2	Managed Health Care	4.9
Homebuilding	15.1	Computer & Electronics Retail	4.4
Multi-Utilities	15.0	Health Care Services	4.2
Trading Companies & Distributors	14.4	Airlines	4.1
Industrial Machinery	14.2	Publishing	3.6
Utilities Sector	13.8	Agricultural Products	3.6
Construction Materials	13.8	Oil & Gas Refining & Marketing	3.4
Steel	13.6	Internet & Direct Marketing Retail	3.2
Electronic Components	13.6	Drug Retail	3.2
Materials Sector	13.6	Food Distributors	2.9
S&P 500	13.4	Hypermarkets & Super Centers	2.9
Electric Utilities	13.3	Casinos & Gaming	2.3
Speciality Chemicals	13.2	Food Retail	2.0
Oil & Gas Storage & Transportation	12.8	Health Care Distributors	1.2
Cable & Satellite	12.4		
Integrated Oil & Gas	12.2		
Environmental & Facilities Services	12.2		
IT Consulting & Other Services	12.1		
Hotel & Resort REIT's	11.8		
Energy Sector	11.8		
Reinsurance	11.7		

Source: I/B/E/S data by Refinitiv.

# Forward Profit Margin: Current and Year-Ago

Table 2: S&P 500 Forward Profit Margin Current and Year-Ago (percent, Thursday data as of June 09, 2022)

S&P 500 Industry	06/09/22	06/10/21	S&P 500 Industry	06/09/22	06/10/21
Industrial REITs	50.7	33.4	Trucking	11.3	10.4
Financial Exchanges & Data	40.1	40.8	Footwear	11.3	10.4
Biotechnology	37.8	38.0	Leisure Products	11.2	10.6
Tobacco	35.3	35.0	Construction Machinery & Heavy Trucks	11.1	10.6
Systems Software	34.3	33.3	Research & Consulting Services	11.1	12.3
Oil & Gas Exploration & Production	33.2	18.1	Industrial Conglomerates	11.0	10.7
Semiconductors	32.1	31.0	Health Care Sector	11.0	10.9
Pharmaceuticals	31.9	29.8	Life & Health Insurance	10.7	10.4
Internet Services & Infrastructure	30.5	31.9	Building Products	10.6	10.3
Retail REITs	30.5	27.6	Home Improvement Retail	10.6	10.1
Data Processing & Outsourced Services	30.3	29.6	Speciality Stores	10.5	8.1
Regional Banks	30.1	28.7	Advertising	10.4	9.5
Railroads	29.8	29.8	Industrials Sector	10.4	9.6
Semiconductor Equipment	27.3	27.8	Commodity Chemicals	10.2	10.2
Investment Banking & Brokerage	26.3	26.2	Multi-Sector Holdings	10.2	10.0
Communications Equipment	25.9	25.5	Multi-Line Insurance	10.0	8.7
Information Technology Sector	25.4	24.3	Hotels, Resorts & Cruise Lines	9.9	1.2
Diversified Banks	25.4	27.8	Personal Products	9.8	9.0
Asset Management & Custody Banks	24.8	25.3	Packaged Foods	9.8	10.2
Application Software	24.5	23.7	Property & Casualty Insurance	9.7	10.2
Interactive Home Entertainment	24.1	27.7	Independent Power Producers & Energy Tr.	9.7	10.7
Interactive Media & Services	22.9	23.7	Movies & Entertainment	9.3	10.9
Specialized REITs	21.6	19.9	Oil & Gas Equipment & Services	9.2	5.4
Water Utilities	21.3	19.4	Human Resource & Employment Services	9.2	7.9
Consumer Electronics	21.3	22.3	Apparel & Accessories	9.1	8.3
Health Care Equipment	20.7	21.3	Home Furnishings	8.9	8.5
Life Sciences Tools & Services	20.5	20.2	Automotive Retail	8.9	9.2
Fertilizers & Agricultural Chemicals	20.5	11.9	Alternative Carriers	8.7	8.6
Consumer Finance	20.5	22.8	Paper Packaging	8.7	8.5
Diversified Support Services	20.3	19.0	Aerospace & Defense	8.7	8.2
Gas Utilities	19.7	19.1	Health Care Facilities	8.5	8.4
Residential REITs	19.5	15.4	Housewares & Specialities	8.3	7.6
Electronic Equipment & Instruments	19.3	19.6	Metal & Glass Containers	8.3	9.0
Copper sub industry	19.3	19.9	Brewers	8.0	8.3
Gold	19.1	22.2	Apparel Retail	7.9	7.8
Distillers & Vintners	19.1	19.5	Consumer Discretionary Sector	7.7	7.6
Insurance Brokers	19.1	17.5	Automobile Manufacturers	7.6	5.5
Financials Sector	19.0	19.3	Distributors	7.5	6.7
Industrial Gasses	18.9	19.1	Consumer Staples Sector	7.3	7.7
Real Estate sector	17.9	15.2	Air Freight & Couriers	7.2	7.1
Health Care Supplies	17.3	19.7	Auto Parts & Equipment	6.8	7.0
Restaurants	17.3	17.7	Wireless Telecommunication Services	6.8	4.2
Office REITs	16.3	14.7	Household Appliances	6.7	6.7
Soft Drinks	16.2	16.1	Health Care REIT's	6.6	5.2
Communications Services Sector	16.1	15.9	Real Estate Services	6.4	5.2
Household Products	15.7	17.0	Construction & Engineering	5.5	5.1
Integrated Telecommunication Services	15.7	14.1	Broadcasting	5.5	8.8
Electrical Components & Equipment	15.7	14.6	General Merchandise Stores	5.4	6.2
Agricultural & Farm Machinery	15.5	14.5	Technology Distributors	5.4	5.3
Electronic Manufacturing Services	15.2	14.7	Managed Health Care	4.9	4.9
Homebuilding	15.1	12.9	Computer & Electronics Retail	4.4	4.4
Multi-Utilities	15.0	15.1	Health Care Services	4.2	4.5
Trading Companies & Distributors	14.4	13.0	Airlines	4.1	-3.2
Industrial Machinery	14.2	13.8	Publishing	3.6	2.9
Utilities Sector	13.8	14.6	Agricultural Products	3.6	3.4
Construction Materials	13.8	15.1	Oil & Gas Refining & Marketing	3.4	1.8
Steel	13.6	10.2	Internet & Direct Marketing Retail	3.2	6.5
Electronic Components	13.6	13.0	Drug Retail	3.2	3.2
Materials Sector	13.6	12.7	Food Distributors	2.9	2.8
S&P 500	13.4	12.8	Hypermarkets & Super Centers	2.9	2.8
Electric Utilities	13.3	14.3	Casinos & Gaming	2.3	0.9
Speciality Chemicals	13.2	13.5	Food Retail	2.0	1.7
Oil & Gas Storage & Transportation	12.8	15.1	Health Care Distributors	1.2	1.2
Cable & Satellite	12.4	11.3			
Integrated Oil & Gas	12.2	6.6			
Environmental & Facilities Services	12.2	12.2			
IT Consulting & Other Services	12.1	11.9			
Hotel & Resort REIT's	11.8	-6.8			
Energy Sector	11.8	6.6			
Reinsurance	11.7	10.9			

Source: Thomson Reuters I/B/E/S.

# Year-Over-Year % Change in Forward Profit Margin

Table 3: S&P 500 YOY % Change in Forward Profit Margin (percent, Thursday data as of June 09, 2022)

S&P 500 Industry	06/10/21 to 06/09/22	S&P 500 Industry	06/10/21 to 06/09/22
Airlines	-/+	Paper Packaging	2.0
Hotel & Resort REIT's	-/+	Multi-Sector Holdings	2.0
Hotels, Resorts & Cruise Lines	740.6	Alternative Carriers	1.8
Casinos & Gaming	175.3	Technology Distributors	1.7
Oil & Gas Refining & Marketing	89.4	Communications Equipment	1.7
Integrated Oil & Gas	85.1	Apparel Retail	1.4
Oil & Gas Exploration & Production	83.3	Life Sciences Tools & Services	1.4
Energy Sector	79.0	Health Care Facilities	1.4
Fertilizers & Agricultural Chemicals	72.6	Hypermarkets & Super Centers	1.2
Oil & Gas Equipment & Services	71.1	Tobacco	1.1
Wireless Telecommunication Services	61.7	Communications Services Sector	1.0
Industrial REITs	51.8	Consumer Discretionary Sector	1.0
Automobile Manufacturers	37.0	Health Care Sector	0.8
Steel	33.0	Computer & Electronics Retail	0.7
Speciality Stores	30.5	Investment Banking & Brokerage	0.5
Residential REITs	26.9	Soft Drinks	0.4
Health Care REIT's	26.0	Railroads	0.0
Publishing	24.9	Commodity Chemicals	0.0
Real Estate Services	23.8	Environmental & Facilities Services	-0.2
Real Estate sector	18.1	Managed Health Care	-0.6
Food Retail	18.1	Biotechnology	-0.6
Homebuilding	16.8	Industrial Gasses	-0.8
Human Resource & Employment Services	15.8	Multi-Utilities	-1.0
Multi-Line Insurance	15.1	Household Appliances	-1.1
Distributors	11.8	Financials Sector	-1.3
Integrated Telecommunication Services	11.2	Electronic Equipment & Instruments	-1.7
Office REITs	10.9	Health Care Distributors	-1.8
Trading Companies & Distributors	10.8	Financial Exchanges & Data	-1.8
Retail REITs	10.4	Drug Retail	-1.9
Housewares & Specialities	10.1	Semiconductor Equipment	-2.0
Apparel & Accessories	10.0	Asset Management & Custody Banks	-2.0
Water Utilities	9.9	Distillers & Vintners	-2.1
Cable & Satellite	9.5	Restaurants	-2.2
Advertising	9.3	Speciality Chemicals	-2.2
Insurance Brokers	8.7	Health Care Equipment	-2.6
Specialized REITs	8.4	Copper sub industry	-3.1
Trucking	8.4	Auto Parts & Equipment	-3.4
Industrials Sector	8.4	Brewers	-3.6
Personal Products	8.3	Interactive Media & Services	-3.8
Footwear	7.9	Automotive Retail	-3.9
Construction & Engineering	7.7	Internet Services & Infrastructure	-4.2
Electrical Components & Equipment	7.0	Consumer Staples Sector	-4.5
Pharmaceuticals	7.0	Consumer Electronics	-4.5
Materials Sector	6.9	Packaged Foods	-4.7
Reinsurance	6.9	Property & Casualty Insurance	-4.9
Agricultural & Farm Machinery	6.7	Health Care Services	-5.0
Diversified Support Services	6.6	Utilities Sector	-5.0
Aerospace & Defense	6.0	Electric Utilities	-7.0
Leisure Products	5.9	Household Products	-7.8
Food Distributors	5.0	Metal & Glass Containers	-8.4
Electronic Components	4.9	Diversified Banks	-8.4
Home Improvement Retail	4.7	Construction Materials	-8.6
Regional Banks	4.7	Independent Power Producers & Energy Tr.	-9.4
Information Technology Sector	4.5	Research & Consulting Services	-9.7
Construction Machinery & Heavy Trucks	4.4	Consumer Finance	-9.9
S&P 500	4.4	Health Care Supplies	-12.3
Home Furnishings	4.2	General Merchandise Stores	-12.7
Semiconductors	3.7	Interactive Home Entertainment	-13.1
Electronic Manufacturing Services	3.7	Gold	-13.9
Application Software	3.5	Movies & Entertainment	-14.3
Agricultural Products	3.4	Oil & Gas Storage & Transportation	-15.2
Industrial Conglomerates	3.3	Broadcasting	-37.1
Systems Software	3.1	Internet & Direct Marketing Retail	-50.8
Building Products	3.1		
Industrial Machinery	2.9		
Gas Utilities	2.8		
Life & Health Insurance	2.7		
IT Consulting & Other Services	2.3		
Data Processing & Outsourced Services	2.2		
Air Freight & Couriers	2.1		

Source: I/B/E/S data by Refinitiv.

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