

Performance Derby: S&P 500 Sectors & Industries Year-Over-Year Change

Yardeni Research, Inc.

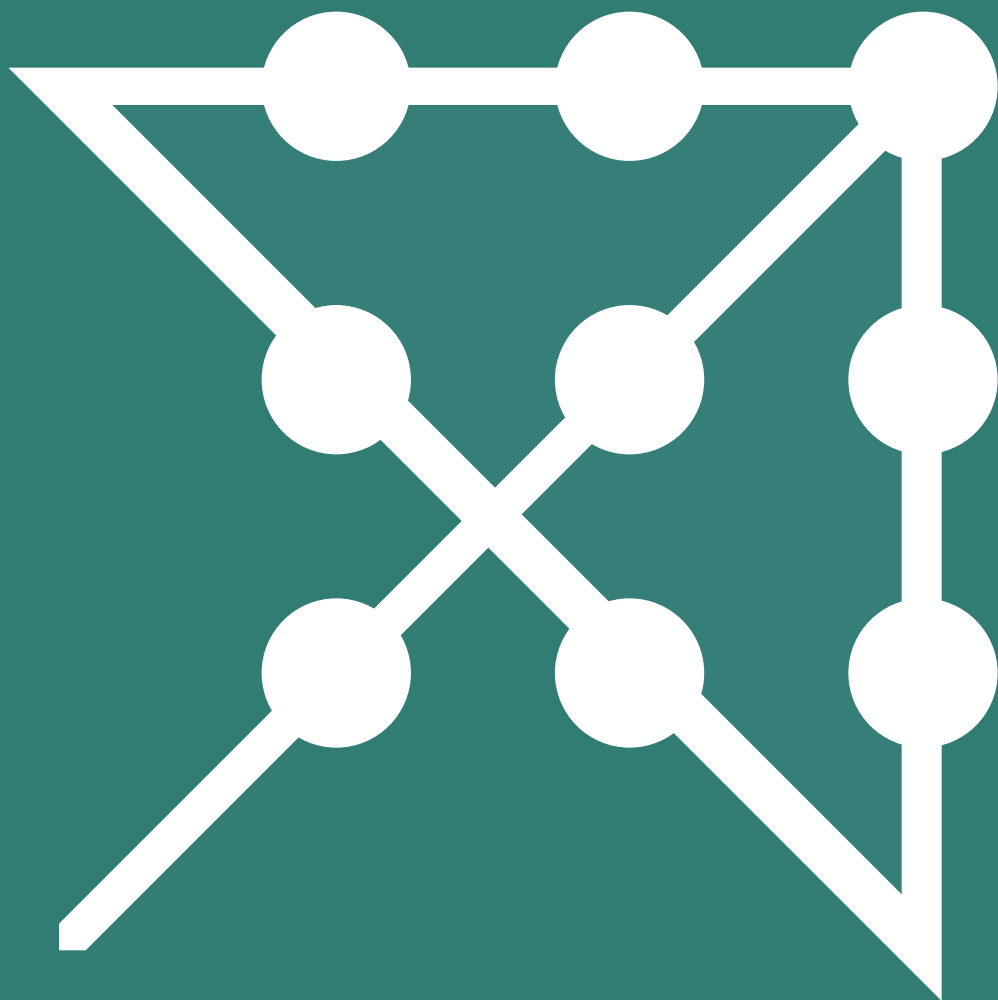
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thinking outside the box

S&P 500 Sectors & Industries

Table 1: S&P 500 Industry Performance (YOY % change sorted H/L overall, data as of April 20, 2018)

| S&P 500 Industry | | S&P 500 Industry | |
|--|------|---------------------------------------|-------|
| Internet & Direct Marketing Retail | 65.4 | IT Consulting & Other Services | 10.5 |
| Oil & Gas Refining & Marketing | 58.4 | Electronic Components | 10.5 |
| Copper | 54.8 | Oil & Gas Exploration & Production | 10.2 |
| Application Software | 49.2 | Fertilizers & Agricultural Chemicals | 10.0 |
| Personal Products | 48.7 | Distributors | 9.3 |
| Electronic Equipment & Instruments | 44.3 | Restaurants | 8.9 |
| Computer & Electronics Retail | 43.1 | Construction & Engineering | 8.8 |
| Aerospace & Defense | 40.8 | Diversified Chemicals | 8.5 |
| Diversified Support Services | 40.6 | Energy | 8.2 |
| Casinos & Gaming | 40.3 | Oil & Gas Drilling | 6.8 |
| Real Estate Services | 38.8 | Integrated Oil & Gas | 6.0 |
| Construction Machinery & Heavy Trucks | 38.6 | Life & Health Insurance | 5.7 |
| Data Processing & Outsourced Services | 37.6 | Water Utilities | 5.7 |
| Distillers & Vintners | 35.9 | Steel | 5.3 |
| Systems Software | 35.7 | Biotechnology | 4.7 |
| Financial Exchanges & Data | 35.7 | Environmental & Facilities Services | 4.6 |
| Agricultural & Farm Machinery | 35.1 | Airlines | 3.7 |
| Electronic Manufacturing Services | 34.7 | Automobile Manufacturers | 2.4 |
| Indep Power Producers & Energy Traders | 34.4 | Health Care Services | 2.3 |
| Managed Health Care | 33.8 | Hotel & Resort REITs | 2.2 |
| Auto Parts & Equipment | 33.5 | Specialized REITs | 1.6 |
| Semiconductors | 33.2 | Agricultural Products | 1.3 |
| Life Sciences Tools & Services | 32.9 | Pharmaceuticals | 0.5 |
| Home Entertainment Software | 32.4 | Apparel Retail | -0.1 |
| Communications Equipment | 32.0 | Research & Consulting Services | -0.7 |
| Trading Companies & Distributors | 31.7 | Multi-line Insurance | -0.8 |
| General Merchandise Stores | 29.1 | Soft Drinks | -1.4 |
| Hotels, Resorts & Cruise Lines | 29.0 | Health Care Technology | -1.9 |
| Investment Banking & Brokerage | 28.2 | Utilities | -2.3 |
| Apparel, Accessories & Luxury Goods | 28.0 | Electric Utilities | -2.6 |
| Information Technology | 27.6 | Oil & Gas Equipment & Services | -4.0 |
| Trucking | 27.6 | Food Retail | -4.2 |
| Human Resource & Employment Services | 27.6 | Multi-Utilities | -4.5 |
| Semiconductor Equipment | 26.0 | Building Products | -4.6 |
| Commodity Chemicals | 25.9 | Health Care Distributors | -5.8 |
| Publishing | 24.3 | Home Furnishings | -5.9 |
| Industrial Gases | 23.8 | Movies & Entertainment | -6.7 |
| Railroads | 22.9 | Real Estate | -6.9 |
| Gold | 22.8 | Construction Materials | -7.1 |
| Internet Software & Services | 22.5 | Residential REITs | -7.8 |
| Asset Management & Custody Banks | 22.4 | Consumer Staples | -8.5 |
| Health Care Equipment | 21.5 | Integrated Telecommunication Services | -8.7 |
| Regional Banks | 21.5 | Specialty Stores | -8.8 |
| Multi-Sector Holdings | 20.6 | Telecommunication Services | -9.2 |
| Homebuilding | 19.3 | Advertising | -9.8 |
| Financials | 19.2 | Office REITs | -10.5 |
| Health Care Supplies | 19.0 | Oil & Gas Storage & Transportation | -11.5 |
| Diversified Banks | 18.8 | Cable & Satellite | -12.5 |
| Consumer Electronics | 17.9 | Household Appliances | -13.0 |
| Property & Casualty Insurance | 17.3 | Automotive Retail | -14.2 |
| Footwear | 17.2 | Household Products | -16.1 |
| Hypermarkets & Super Centers | 17.2 | Packaged Foods & Meats | -16.8 |
| Insurance Brokers | 17.0 | Retail REITs | -18.8 |
| Technology Hardware, Storage & Peripherals | 16.8 | Industrial Conglomerates | -18.8 |
| Food Distributors | 16.6 | Broadcasting | -20.0 |
| Consumer Discretionary | 16.4 | Alternative Carriers | -20.4 |
| Industrial REITs | 16.3 | Drug Retail | -20.9 |
| Consumer Finance | 16.2 | Tobacco | -22.0 |
| Air Freight & Logistics | 15.0 | Tires & Rubber | -24.4 |
| Specialized Consumer Services | 14.6 | Brewers | -26.0 |
| Industrial Machinery | 14.1 | Motorcycle Manufacturers | -27.3 |
| Home Improvement Retail | 13.7 | Leisure Products | -29.3 |
| S&P 500 | 13.3 | Health Care REITs | -30.6 |
| Department Stores | 13.3 | Housewares & Specialties | -43.9 |
| Industrials | 13.1 | Reinsurance | NA |
| Electrical Components & Equipment | 13.1 | | |
| Materials | 12.8 | | |
| Paper Packaging | 11.8 | | |
| Health Care Facilities | 11.4 | | |
| Metal & Glass Containers | 11.0 | | |
| Health Care | 11.0 | | |
| Specialty Chemicals | 10.7 | | |

Source: Standard & Poor's Corporation and Haver Analytics. Table time span is 365 calendar days.

S&P 500 Sectors & Industries

Table 2: S&P 500 Industry Performance (YOY % change sorted H/L within sector, data as of April 20, 2018)

| S&P 500 Industry | | S&P 500 Industry | |
|-------------------------------------|-------|--|-------|
| S&P 500 | 13.3 | Retail REITS | -18.8 |
| Consumer Discretionary | 16.4 | Health Care REITs | -30.6 |
| Internet & Direct Marketing Retail | 65.4 | Health Care | 11.0 |
| Computer & Electronics Retail | 43.1 | Managed Health Care | 33.8 |
| Casinos & Gaming | 40.3 | Life Sciences Tools & Services | 32.9 |
| Auto Parts & Equipment | 33.5 | Health Care Equipment | 21.5 |
| General Merchandise Stores | 29.1 | Health Care Supplies | 19.0 |
| Hotels, Resorts & Cruise Lines | 29.0 | Health Care Facilities | 11.4 |
| Apparel, Accessories & Luxury Goods | 28.0 | Biotechnology | 4.7 |
| Publishing | 24.3 | Health Care Services | 2.3 |
| Homebuilding | 19.3 | Pharmaceuticals | 0.5 |
| Consumer Electronics | 17.9 | Health Care Technology | -1.9 |
| Footwear | 17.2 | Health Care Distributors | -5.8 |
| Specialized Consumer Services | 14.6 | Industrials | 13.1 |
| Home Improvement Retail | 13.7 | Aerospace & Defense | 40.8 |
| Department Stores | 13.3 | Diversified Support Services | 40.6 |
| Distributors | 9.3 | Construction Machinery & Heavy Trucks | 38.6 |
| Restaurants | 8.9 | Agricultural & Farm Machinery | 35.1 |
| Automobile Manufacturers | 2.4 | Trading Companies & Distributors | 31.7 |
| Apparel Retail | -0.1 | Trucking | 27.6 |
| Home Furnishings | -5.9 | Human Resource & Employment Services | 27.6 |
| Movies & Entertainment | -6.7 | Railroads | 22.9 |
| Specialty Stores | -8.8 | Air Freight & Logistics | 15.0 |
| Advertising | -9.8 | Industrial Machinery | 14.1 |
| Cable & Satellite | -12.5 | Electrical Components & Equipment | 13.1 |
| Household Appliances | -13.0 | Construction & Engineering | 8.8 |
| Automotive Retail | -14.2 | Environmental & Facilities Services | 4.6 |
| Broadcasting | -20.0 | Airlines | 3.7 |
| Tires & Rubber | -24.4 | Research & Consulting Services | -0.7 |
| Motorcycle Manufacturers | -27.3 | Building Products | -4.6 |
| Leisure Products | -29.3 | Industrial Conglomerates | -18.8 |
| Housewares & Specialties | -43.9 | Information Technology | 27.6 |
| Consumer Staples | -8.5 | Application Software | 49.2 |
| Personal Products | 48.7 | Electronic Equipment & Instruments | 44.3 |
| Distillers & Vintners | 35.9 | Data Processing & Outsourced Services | 37.6 |
| Hypermarkets & Super Centers | 17.2 | Systems Software | 35.7 |
| Food Distributors | 16.6 | Electronic Manufacturing Services | 34.7 |
| Agricultural Products | 1.3 | Semiconductors | 33.2 |
| Soft Drinks | -1.4 | Home Entertainment Software | 32.4 |
| Food Retail | -4.2 | Communications Equipment | 32.0 |
| Household Products | -16.1 | Semiconductor Equipment | 26.0 |
| Packaged Foods & Meats | -16.8 | Internet Software & Services | 22.5 |
| Drug Retail | -20.9 | Technology Hardware, Storage & Peripherals | 16.8 |
| Tobacco | -22.0 | IT Consulting & Other Services | 10.5 |
| Brewers | -26.0 | Electronic Components | 10.5 |
| Energy | 8.2 | Materials | 12.8 |
| Oil & Gas Refining & Marketing | 58.4 | Copper | 54.8 |
| Oil & Gas Exploration & Production | 10.2 | Commodity Chemicals | 25.9 |
| Oil & Gas Drilling | 6.8 | Industrial Gases | 23.8 |
| Integrated Oil & Gas | 6.0 | Gold | 22.8 |
| Oil & Gas Equipment & Services | -4.0 | Paper Packaging | 11.8 |
| Oil & Gas Storage & Transportation | -11.5 | Metal & Glass Containers | 11.0 |
| Financials | 19.2 | Specialty Chemicals | 10.7 |
| Financial Exchanges & Data | 35.7 | Fertilizers & Agricultural Chemicals | 10.0 |
| Investment Banking & Brokerage | 28.2 | Diversified Chemicals | 8.5 |
| Asset Management & Custody Banks | 22.4 | Steel | 5.3 |
| Regional Banks | 21.5 | Construction Materials | -7.1 |
| Multi-Sector Holdings | 20.6 | Telecommunication Services | -9.2 |
| Diversified Banks | 18.8 | Integrated Telecommunication Services | -8.7 |
| Property & Casualty Insurance | 17.3 | Alternative Carriers | -20.4 |
| Insurance Brokers | 17.0 | Utilities | -2.3 |
| Consumer Finance | 16.2 | Indep Power Producers & Energy Traders | 34.4 |
| Life & Health Insurance | 5.7 | Water Utilities | 5.7 |
| Multi-line Insurance | -0.8 | Electric Utilities | -2.6 |
| Reinsurance | NA | Multi-Utilities | -4.5 |
| Real Estate | -6.9 | | |
| Real Estate Services | 38.8 | | |
| Industrial REITS | 16.3 | | |
| Hotel & Resort REITs | 2.2 | | |
| Specialized REITS | 1.6 | | |
| Residential REITS | -7.8 | | |
| Office REITS | -10.5 | | |

Source: Standard & Poor's Corporation and Haver Analytics. Table time span is 365 calendar days.

S&P 500 Sectors & Industries

Table 3: S&P 500 Industry Performance (YOY % change sorted alphabetic within sector, data as of April 20, 2018)

| S&P 500 Industry | | S&P 500 Industry | |
|-------------------------------------|-------|--|-------|
| S&P 500 | 13.3 | Retail REITS | -18.8 |
| Consumer Discretionary | 16.4 | Specialized REITS | 1.6 |
| Advertising | -9.8 | Health Care | 11.0 |
| Apparel Retail | -0.1 | Biotechnology | 4.7 |
| Apparel, Accessories & Luxury Goods | 28.0 | Health Care Distributors | -5.8 |
| Auto Parts & Equipment | 33.5 | Health Care Equipment | 21.5 |
| Automobile Manufacturers | 2.4 | Health Care Facilities | 11.4 |
| Automotive Retail | -14.2 | Health Care Services | 2.3 |
| Broadcasting | -20.0 | Health Care Supplies | 19.0 |
| Cable & Satellite | -12.5 | Health Care Technology | -1.9 |
| Casinos & Gaming | 40.3 | Life Sciences Tools & Services | 32.9 |
| Computer & Electronics Retail | 43.1 | Managed Health Care | 33.8 |
| Consumer Electronics | 17.9 | Pharmaceuticals | 0.5 |
| Department Stores | 13.3 | Industrials | 13.1 |
| Distributors | 9.3 | Aerospace & Defense | 40.8 |
| Footwear | 17.2 | Agricultural & Farm Machinery | 35.1 |
| General Merchandise Stores | 29.1 | Air Freight & Logistics | 15.0 |
| Home Furnishings | -5.9 | Airlines | 3.7 |
| Home Improvement Retail | 13.7 | Building Products | -4.6 |
| Homebuilding | 19.3 | Construction & Engineering | 8.8 |
| Hotels, Resorts & Cruise Lines | 29.0 | Construction Machinery & Heavy Trucks | 38.6 |
| Household Appliances | -13.0 | Diversified Support Services | 40.6 |
| Housewares & Specialties | -43.9 | Electrical Components & Equipment | 13.1 |
| Internet & Direct Marketing Retail | 65.4 | Environmental & Facilities Services | 4.6 |
| Leisure Products | -29.3 | Human Resource & Employment Services | 27.6 |
| Motorcycle Manufacturers | -27.3 | Industrial Conglomerates | -18.8 |
| Movies & Entertainment | -6.7 | Industrial Machinery | 14.1 |
| Publishing | 24.3 | Railroads | 22.9 |
| Restaurants | 8.9 | Research & Consulting Services | -0.7 |
| Specialized Consumer Services | 14.6 | Trading Companies & Distributors | 31.7 |
| Specialty Stores | -8.8 | Trucking | 27.6 |
| Tires & Rubber | -24.4 | Information Technology | 27.6 |
| Consumer Staples | -8.5 | Application Software | 49.2 |
| Agricultural Products | 1.3 | Communications Equipment | 32.0 |
| Brewers | -26.0 | Data Processing & Outsourced Services | 37.6 |
| Distillers & Vintners | 35.9 | Electronic Components | 10.5 |
| Drug Retail | -20.9 | Electronic Equipment & Instruments | 44.3 |
| Food Distributors | 16.6 | Electronic Manufacturing Services | 34.7 |
| Food Retail | -4.2 | Home Entertainment Software | 32.4 |
| Household Products | -16.1 | Internet Software & Services | 22.5 |
| Hypermarkets & Super Centers | 17.2 | IT Consulting & Other Services | 10.5 |
| Packaged Foods & Meats | -16.8 | Semiconductor Equipment | 26.0 |
| Personal Products | 48.7 | Semiconductors | 33.2 |
| Soft Drinks | -1.4 | Systems Software | 35.7 |
| Tobacco | -22.0 | Technology Hardware, Storage & Peripherals | 16.8 |
| Energy | 8.2 | Materials | 12.8 |
| Integrated Oil & Gas | 6.0 | Commodity Chemicals | 25.9 |
| Oil & Gas Drilling | 6.8 | Construction Materials | -7.1 |
| Oil & Gas Equipment & Services | -4.0 | Copper | 54.8 |
| Oil & Gas Exploration & Production | 10.2 | Diversified Chemicals | 8.5 |
| Oil & Gas Refining & Marketing | 58.4 | Fertilizers & Agricultural Chemicals | 10.0 |
| Oil & Gas Storage & Transportation | -11.5 | Gold | 22.8 |
| Financials | 19.2 | Industrial Gases | 23.8 |
| Asset Management & Custody Banks | 22.4 | Metal & Glass Containers | 11.0 |
| Consumer Finance | 16.2 | Paper Packaging | 11.8 |
| Diversified Banks | 18.8 | Specialty Chemicals | 10.7 |
| Financial Exchanges & Data | 35.7 | Steel | 5.3 |
| Insurance Brokers | 17.0 | Telecommunication Services | -9.2 |
| Investment Banking & Brokerage | 28.2 | Alternative Carriers | -20.4 |
| Life & Health Insurance | 5.7 | Integrated Telecommunication Services | -8.7 |
| Multi-line Insurance | -0.8 | Utilities | -2.3 |
| Multi-Sector Holdings | 20.6 | Electric Utilities | -2.6 |
| Property & Casualty Insurance | 17.3 | Indep Power Producers & Energy Traders | 34.4 |
| Regional Banks | 21.5 | Multi-Utilities | -4.5 |
| Reinsurance | NA | Water Utilities | 5.7 |
| Real Estate | -6.9 | | |
| Health Care REITs | -30.6 | | |
| Hotel & Resort REITs | 2.2 | | |
| Industrial REITS | 16.3 | | |
| Office REITS | -10.5 | | |
| Real Estate Services | 38.8 | | |
| Residential REITS | -7.8 | | |

Source: Standard & Poor's Corporation and Haver Analytics. Table time span is 365 calendar days.

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