

Performance Derby: MSCI Regions & Countries STRG, STEG, & LTEG

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thinking outside the box

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Table 1: Sorted on Forward Revenue Growth (%)

Table 1: Forecasted Growth Rate STRG / STEG / LTEG, Sorted on STRG-Forward Revenue Growth (Thursday data as of September 14, 2017)

MSCI Regions/Countries	STRG	STEG	LTEG
Turkey	14.3	16.8	17.1
Sri Lanka	13.1	11.0	NA
India	11.2	15.6	16.7
Peru	10.8	16.6	12.5
China	10.6	15.6	29.7
Argentina	10.5	68.6	18.0
Indonesia	9.9	14.5	14.2
Pakistan	9.9	12.6	-5.6
Philippines	9.8	9.6	12.2
Russia	9.3	10.9	12.9
Emerging Markets Asia	9.2	14.3	22.0
Thailand	9.0	8.0	12.5
Emerging Markets	8.7	13.9	20.5
Colombia	8.2	9.2	31.7
Norway	8.2	11.5	14.0
Egypt	7.9	15.3	30.8
Hungary	7.6	4.0	6.9
Greece	7.4	14.6	21.2
Mexico	7.2	10.7	24.9
Malaysia	7.1	6.1	9.2
South Africa	7.0	20.8	18.1
Canada	6.8	11.4	11.1
Chile	6.6	10.8	29.8
Korea	6.4	16.6	25.6
Taiwan	6.3	8.7	8.7
Hong Kong	6.0	8.4	7.3
United States	5.7	11.4	13.7
Poland	5.6	6.7	17.9
Emerging Markets Latin America	5.6	12.0	15.2
World	5.6	10.9	14.1
UK	5.5	8.5	15.4
Sweden	4.7	9.7	9.4
Brazil	4.5	12.6	9.0
Europe	4.4	9.2	13.6
Spain	4.4	9.9	10.7
France	4.1	7.7	9.9
Denmark	4.0	9.9	13.4
Singapore	4.0	7.6	8.1
EAFE	3.9	9.0	12.8
Morocco	3.8	8.1	6.5
EMU	3.7	9.0	12.6
Italy	3.7	14.7	42.5
Portugal	3.7	4.8	4.9
Netherlands	3.5	10.4	11.3
Germany	3.4	8.3	10.2
Japan	3.4	10.1	10.8
Australia	3.1	4.2	14.2
Switzerland	3.0	10.7	14.5
Austria	2.9	6.0	8.3
Belgium	2.9	13.7	21.0
Finland	2.3	8.7	8.5
New Zealand	1.7	10.3	10.3
Israel	0.9	-0.8	6.6
Jordan	0.8	0.3	NA
Ireland	0.5	8.0	12.2
Czech Republic	0.2	-8.4	-7.6

Source: Thomson Reuters I/B/E/S.

Table 2: Sorted on Forward Earnings Growth (%)

Table 2: Forecasted Growth Rate STRG / STEG / LTEG, Sorted on STEG-Forward Earnings Growth (Thursday data as of September 14, 2017)

MSCI Regions/Countries	STRG	STEG	LTEG
Argentina	10.5	68.6	18.0
South Africa	7.0	20.8	18.1
Turkey	14.3	16.8	17.1
Peru	10.8	16.6	12.5
Korea	6.4	16.6	25.6
China	10.6	15.6	29.7
India	11.2	15.6	16.7
Egypt	7.9	15.3	30.8
Italy	3.7	14.7	42.5
Greece	7.4	14.6	21.2
Indonesia	9.9	14.5	14.2
Emerging Markets Asia	9.2	14.3	22.0
Emerging Markets	8.7	13.9	20.5
Belgium	2.9	13.7	21.0
Pakistan	9.9	12.6	-5.6
Brazil	4.5	12.6	9.0
Emerging Markets Latin America	5.6	12.0	15.2
Norway	8.2	11.5	14.0
United States	5.7	11.4	13.7
Canada	6.8	11.4	11.1
Sri Lanka	13.1	11.0	NA
Russia	9.3	10.9	12.9
World	5.6	10.9	14.1
Chile	6.6	10.8	29.8
Switzerland	3.0	10.7	14.5
Mexico	7.2	10.7	24.9
Netherlands	3.5	10.4	11.3
New Zealand	1.7	10.3	10.3
Japan	3.4	10.1	10.8
Spain	4.4	9.9	10.7
Denmark	4.0	9.9	13.4
Sweden	4.7	9.7	9.4
Philippines	9.8	9.6	12.2
Europe	4.4	9.2	13.6
Colombia	8.2	9.2	31.7
EMU	3.7	9.0	12.6
EAFE	3.9	9.0	12.8
Taiwan	6.3	8.7	8.7
Finland	2.3	8.7	8.5
UK	5.5	8.5	15.4
Hong Kong	6.0	8.4	7.3
Germany	3.4	8.3	10.2
Morocco	3.8	8.1	6.5
Thailand	9.0	8.0	12.5
Ireland	0.5	8.0	12.2
France	4.1	7.7	9.9
Singapore	4.0	7.6	8.1
Poland	5.6	6.7	17.9
Malaysia	7.1	6.1	9.2
Austria	2.9	6.0	8.3
Portugal	3.7	4.8	4.9
Australia	3.1	4.2	14.2
Hungary	7.6	4.0	6.9
Jordan	0.8	0.3	NA
Israel	0.9	-0.8	6.6
Czech Republic	0.2	-8.4	-7.6

Source: Thomson Reuters I/B/E/S.

Table 3: Sorted on Long-Term Earnings Growth (%)

Table 3: Forecasted Growth Rate STRG / STEG / LTEG, Sorted on LTEG-LongTerm Earnings Growth (Thursday data as of September 14, 2017)

MSCI Regions/Countries	STRG	STEG	LTEG
Italy	3.7	14.7	42.5
Colombia	8.2	9.2	31.7
Egypt	7.9	15.3	30.8
Chile	6.6	10.8	29.8
China	10.6	15.6	29.7
Korea	6.4	16.6	25.6
Mexico	7.2	10.7	24.9
Emerging Markets Asia	9.2	14.3	22.0
Greece	7.4	14.6	21.2
Belgium	2.9	13.7	21.0
Emerging Markets	8.7	13.9	20.5
South Africa	7.0	20.8	18.1
Argentina	10.5	68.6	18.0
Poland	5.6	6.7	17.9
Turkey	14.3	16.8	17.1
India	11.2	15.6	16.7
UK	5.5	8.5	15.4
Emerging Markets Latin America	5.6	12.0	15.2
Switzerland	3.0	10.7	14.5
Indonesia	9.9	14.5	14.2
Australia	3.1	4.2	14.2
World	5.6	10.9	14.1
Norway	8.2	11.5	14.0
United States	5.7	11.4	13.7
Europe	4.4	9.2	13.6
Denmark	4.0	9.9	13.4
Russia	9.3	10.9	12.9
EAFE	3.9	9.0	12.8
EMU	3.7	9.0	12.6
Thailand	9.0	8.0	12.5
Peru	10.8	16.6	12.5
Philippines	9.8	9.6	12.2
Ireland	0.5	8.0	12.2
Netherlands	3.5	10.4	11.3
Canada	6.8	11.4	11.1
Japan	3.4	10.1	10.8
Spain	4.4	9.9	10.7
New Zealand	1.7	10.3	10.3
Germany	3.4	8.3	10.2
France	4.1	7.7	9.9
Sweden	4.7	9.7	9.4
Malaysia	7.1	6.1	9.2
Brazil	4.5	12.6	9.0
Taiwan	6.3	8.7	8.7
Finland	2.3	8.7	8.5
Austria	2.9	6.0	8.3
Singapore	4.0	7.6	8.1
Hong Kong	6.0	8.4	7.3
Hungary	7.6	4.0	6.9
Israel	0.9	-0.8	6.6
Morocco	3.8	8.1	6.5
Portugal	3.7	4.8	4.9
Pakistan	9.9	12.6	-5.6
Czech Republic	0.2	-8.4	-7.6
Sri Lanka	13.1	11.0	NA
Jordan	0.8	0.3	NA

Source: Thomson Reuters I/B/E/S.

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