

# Performance Derby: MSCI Regions & Countries STRG, STEG, & LTEG

Yardeni Research, Inc.

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*thinking outside the box*

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# *Table Of Contents*

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Table 1: Sorted on Forward Revenue Growth (%)	1
Table 2: Sorted on Forward Earnings Growth (%)	2
Table 3: Sorted on Long-Term Earnings Growth (%)	3

# Table 1: Sorted on Forward Revenue Growth (%)

Table 1: Forecasted Growth Rate STRG / STEG / LTEG, Sorted on STRG-Forward Revenue Growth (Thursday data as of April 12, 2018)

MSCI Regions/Countries	STRG	STEG	LTEG
Sri Lanka	35.7	11.5	NA
Argentina	15.9	16.1	35.7
Turkey	12.4	12.6	17.0
India	11.6	21.3	17.2
China	11.0	15.8	29.4
Peru	10.1	22.4	11.6
Norway	9.9	6.6	8.7
Egypt	9.8	42.9	21.0
Philippines	9.2	10.9	11.9
Hungary	9.2	-1.7	6.9
Emerging Markets Asia	9.1	13.2	20.7
Indonesia	8.6	13.0	11.5
Emerging Markets	8.6	13.6	19.3
Colombia	8.5	15.3	38.4
Chile	7.1	12.7	14.8
Thailand	7.0	7.1	12.9
Mexico	6.5	10.2	12.9
Emerging Markets Latin America	6.4	15.5	13.7
Russia	6.2	10.7	12.8
Morocco	6.2	7.3	NA
Greece	6.2	27.3	9.1
United States	6.1	15.8	15.5
Brazil	6.1	17.4	13.5
Poland	6.0	4.5	12.4
Korea	5.8	12.0	16.0
Hong Kong	5.7	9.2	8.4
World	5.4	12.0	14.4
South Africa	5.3	21.8	17.7
Pakistan	5.2	24.9	8.2
Malaysia	5.1	9.2	10.6
Denmark	5.1	6.8	12.1
Singapore	5.1	11.6	10.0
Austria	5.0	3.6	7.6
Taiwan	5.0	6.9	10.2
UK	5.0	6.7	12.4
Switzerland	4.9	12.9	11.5
Canada	4.3	9.5	11.6
Europe	3.9	8.0	11.0
France	3.7	8.2	9.3
EAFE	3.3	7.0	11.2
Spain	3.3	9.2	10.3
Ireland	3.0	-2.1	6.4
Italy	3.0	17.3	16.5
EMU	2.9	8.1	10.2
Portugal	2.9	-6.2	5.4
Netherlands	2.8	8.8	10.5
Australia	2.8	6.2	8.7
Sweden	2.5	3.3	6.8
Japan	2.5	4.2	13.7
Finland	2.2	-0.3	5.2
Germany	2.2	6.8	10.0
Belgium	1.4	9.8	14.4
Czech Republic	0.8	-11.6	-5.7
New Zealand	0.6	36.9	8.3
Jordan	-2.8	19.4	NA
Israel	-7.7	-6.8	4.4

Source: Thomson Reuters I/B/E/S.

## Table 2: Sorted on Forward Earnings Growth (%)

Table 2: Forecasted Growth Rate STRG / STEG / LTEG, Sorted on STEG-Forward Earnings Growth (Thursday data as of April 12, 2018)

MSCI Regions/Countries	STRG	STEG	LTEG
Egypt	9.8	42.9	21.0
New Zealand	0.6	36.9	8.3
Greece	6.2	27.3	9.1
Pakistan	5.2	24.9	8.2
Peru	10.1	22.4	11.6
South Africa	5.3	21.8	17.7
India	11.6	21.3	17.2
Jordan	-2.8	19.4	NA
Brazil	6.1	17.4	13.5
Italy	3.0	17.3	16.5
Argentina	15.9	16.1	35.7
United States	6.1	15.8	15.5
China	11.0	15.8	29.4
Emerging Markets Latin America	6.4	15.5	13.7
Colombia	8.5	15.3	38.4
Emerging Markets	8.6	13.6	19.3
Emerging Markets Asia	9.1	13.2	20.7
Indonesia	8.6	13.0	11.5
Switzerland	4.9	12.9	11.5
Chile	7.1	12.7	14.8
Turkey	12.4	12.6	17.0
World	5.4	12.0	14.4
Korea	5.8	12.0	16.0
Singapore	5.1	11.6	10.0
Sri Lanka	35.7	11.5	NA
Philippines	9.2	10.9	11.9
Russia	6.2	10.7	12.8
Mexico	6.5	10.2	12.9
Belgium	1.4	9.8	14.4
Canada	4.3	9.5	11.6
Malaysia	5.1	9.2	10.6
Spain	3.3	9.2	10.3
Hong Kong	5.7	9.2	8.4
Netherlands	2.8	8.8	10.5
France	3.7	8.2	9.3
EMU	2.9	8.1	10.2
Europe	3.9	8.0	11.0
Morocco	6.2	7.3	NA
Thailand	7.0	7.1	12.9
EAFE	3.3	7.0	11.2
Taiwan	5.0	6.9	10.2
Denmark	5.1	6.8	12.1
Germany	2.2	6.8	10.0
UK	5.0	6.7	12.4
Norway	9.9	6.6	8.7
Australia	2.8	6.2	8.7
Poland	6.0	4.5	12.4
Japan	2.5	4.2	13.7
Austria	5.0	3.6	7.6
Sweden	2.5	3.3	6.8
Finland	2.2	-0.3	5.2
Hungary	9.2	-1.7	6.9
Ireland	3.0	-2.1	6.4
Portugal	2.9	-6.2	5.4
Israel	-7.7	-6.8	4.4
Czech Republic	0.8	-11.6	-5.7

Source: Thomson Reuters I/B/E/S.

## Table 3: Sorted on Long-Term Earnings Growth (%)

Table 3: Forecasted Growth Rate STRG / STEG / LTEG, Sorted on LTEG-LongTerm Earnings Growth (Thursday data as of April 12, 2018)

MSCI Regions/Countries	STRG	STEG	LTEG
Colombia	8.5	15.3	38.4
Argentina	15.9	16.1	35.7
China	11.0	15.8	29.4
Egypt	9.8	42.9	21.0
Emerging Markets Asia	9.1	13.2	20.7
Emerging Markets	8.6	13.6	19.3
South Africa	5.3	21.8	17.7
India	11.6	21.3	17.2
Turkey	12.4	12.6	17.0
Italy	3.0	17.3	16.5
Korea	5.8	12.0	16.0
United States	6.1	15.8	15.5
Chile	7.1	12.7	14.8
World	5.4	12.0	14.4
Belgium	1.4	9.8	14.4
Emerging Markets Latin America	6.4	15.5	13.7
Japan	2.5	4.2	13.7
Brazil	6.1	17.4	13.5
Mexico	6.5	10.2	12.9
Thailand	7.0	7.1	12.9
Russia	6.2	10.7	12.8
UK	5.0	6.7	12.4
Poland	6.0	4.5	12.4
Denmark	5.1	6.8	12.1
Philippines	9.2	10.9	11.9
Peru	10.1	22.4	11.6
Canada	4.3	9.5	11.6
Switzerland	4.9	12.9	11.5
Indonesia	8.6	13.0	11.5
EAFE	3.3	7.0	11.2
Europe	3.9	8.0	11.0
Malaysia	5.1	9.2	10.6
Netherlands	2.8	8.8	10.5
Spain	3.3	9.2	10.3
Taiwan	5.0	6.9	10.2
EMU	2.9	8.1	10.2
Germany	2.2	6.8	10.0
Singapore	5.1	11.6	10.0
France	3.7	8.2	9.3
Greece	6.2	27.3	9.1
Australia	2.8	6.2	8.7
Norway	9.9	6.6	8.7
Hong Kong	5.7	9.2	8.4
New Zealand	0.6	36.9	8.3
Pakistan	5.2	24.9	8.2
Austria	5.0	3.6	7.6
Hungary	9.2	-1.7	6.9
Sweden	2.5	3.3	6.8
Ireland	3.0	-2.1	6.4
Portugal	2.9	-6.2	5.4
Finland	2.2	-0.3	5.2
Israel	-7.7	-6.8	4.4
Czech Republic	0.8	-11.6	-5.7
Jordan	-2.8	19.4	NA
Sri Lanka	35.7	11.5	NA
Morocco	6.2	7.3	NA

Source: Thomson Reuters I/B/E/S.

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