

Performance Derby: S&P 500 Sectors & Industries Change in P/E

Yardeni Research, Inc.

August 15, 2018

Dr. Ed Yardeni

516-972-7683
eyardeni@yardeni.com

Joe Abbott

732-497-5306
jabbott@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com



thinking outside the box

4-Week Change in P/E

Table 1: P/E Change from 4-weeks ago (07/12/18 - 08/09/18 sorted on Thursday data)

S&P 500 Industry	4-week	S&P 500 Industry	4-week
Industrial REITs	3.0	Managed Health Care	0.2
Human Resource & Employment Services	2.7	Aerospace & Defense	0.1
Publishing & Printing	2.4	Real Estate sector	0.1
Health Care Technology	2.1	Systems Software	0.1
Electronic Equipment & Instruments	2.0	Diversified Chemicals	0.1
Life Sciences Tools & Services	1.9	Automobile Manufacturers	0.1
Health Care Supplies	1.7	Consumer Discretionary Sector	0.1
Electronic Components	1.6	Water Utilities	0.1
Leisure Products	1.6	Health Care REITs	0.1
Health Care Facilities	1.5	Health Care Equipment	0.1
Semiconductor Equipment	1.3	Packaged Foods	0.1
Metal & Glass Containers	1.3	Materials Sector	0.0
Casinos & Gaming	1.3	Utilities Sector	0.0
Tires & Rubber	1.2	Multi-Utilities	0.0
Air Freight & Couriers	1.2	Food Distributors	0.0
Diversified Support Services	1.1	Cable & Satellite	0.0
Food Retail	1.1	Electric Utilities	0.0
Internet Software & Services	1.1	Reinsurance	0.0
Hypermarkets & Super Centers	1.0	Integrated Oil & Gas	0.0
Retail REITs	1.0	Investment Banking & Brokerage	-0.1
Environmental & Facilities Services	1.0	Home Improvement Retail	-0.1
Pharmaceuticals	1.0	Integrated Telecommunication Services	-0.1
Airlines	0.9	Asset Management & Custody Banks	-0.1
Industrial Machinery	0.9	Distillers & Vintners	-0.1
Technology Hardware, Storage & Peripherals	0.9	Insurance Brokers	-0.1
Automotive Retail	0.8	Health Care Services	-0.1
Specialized Consumer Services	0.8	Oil & Gas Storage & Transportation	-0.1
Railroads	0.8	Multi-Line Insurance	-0.1
Household Products	0.8	Telecommunications Services Sector	-0.1
Multi-Sector Holdings	0.8	Steel	-0.1
Speciality Chemicals	0.8	Paper Packaging	-0.2
Diversified Banks	0.8	IT Consulting & Other Services	-0.2
Distributors	0.8	Homebuilding	-0.2
Electrical Components & Equipment	0.7	Consumer Electronics	-0.2
Construction & Engineering	0.7	Semiconductors	-0.2
Footwear	0.7	Real Estate Services	-0.2
Residential REITs	0.7	Application Software	-0.3
General Merchandise Stores	0.7	Energy Sector	-0.3
Department Stores	0.6	Speciality Stores	-0.3
Building Products	0.6	Electronic Manufacturing Services	-0.3
Oil & Gas Refining & Marketing	0.6	Biotechnology	-0.3
Movies & Entertainment	0.6	Construction & Farm Machinery	-0.3
Independent Power Producers & Energy Tr.	0.5	Data Processing & Outsourced Services	-0.3
Computer & Electronics Retail	0.5	Consumer Finance	-0.3
Apparel Retail	0.5	Brewers	-0.3
Industrials Sector	0.4	Health Care Distributors	-0.3
Oil & Gas Equipment & Services	0.4	Specialized REITs	-0.5
Life & Health Insurance	0.4	Financial Exchanges & Data	-0.5
Property & Casualty Insurance	0.4	Industrial Gasses	-0.5
Financials Sector	0.4	Trucking	-0.6
Drug Retail	0.4	Copper sub industry	-0.6
Apparel & Accessories	0.4	Hotels	-0.6
Health Care Sector	0.4	Agricultural Products	-0.7
Auto Parts & Equipment	0.4	Household Appliances	-0.8
Consumer Staples Sector	0.4	Home Furnishings	-0.8
Commodity Chemicals	0.4	Broadcasting	-0.9
Research & Consulting Services	0.3	Advertising	-1.1
Gold	0.3	Housewares & Specialities	-1.1
Motorcycle Manufacturers	0.3	Hotel & Resort REITs	-1.1
Trading Companies & Distributors	0.3	Personal Products	-1.3
Regional Banks	0.3	Oil & Gas Exploration & Production	-1.7
Information Technology Sector	0.3	Construction Materials	-2.2
Restaurants	0.3	Office REITs	-2.7
Soft Drinks	0.3	Alternative Carriers	-3.0
Fertilizers & Agricultural Chemicals	0.2	Home Entertainment Software	-3.2
S&P 500	0.2	Oil & Gas Drilling	-3.2
Communications Equipment	0.2	Internet & Direct Marketing Retail	-8.7
Agricultural & Farm Machinery	0.2		
Industrial Conglomerates	0.2		
Tobacco	0.2		

Source: Thomson Reuters I/B/E/S.

13-Week Change in P/E

Table 2: P/E Change from 13-weeks ago (05/10/18 - 08/09/18 sorted on Thursday data)

S&P 500 Industry	13-week	S&P 500 Industry	13-week
Publishing & Printing	5.8	IT Consulting & Other Services	0.3
Health Care Supplies	5.6	Telecommunications Services Sector	0.3
Industrial REITs	4.4	Diversified Banks	0.2
Footwear	3.8	Electrical Components & Equipment	0.2
Leisure Products	3.6	Trading Companies & Distributors	0.1
Human Resource & Employment Services	3.4	Agricultural Products	0.1
Diversified Support Services	2.7	Commodity Chemicals	0.1
Internet Software & Services	2.7	Industrial Machinery	0.0
Movies & Entertainment	2.7	Financial Exchanges & Data	0.0
Retail REITs	2.6	Real Estate Services	0.0
Food Retail	2.5	Residential REITs	0.0
Hypermarkets & Super Centers	2.3	Home Furnishings	0.0
Household Products	2.2	Reinsurance	0.0
Soft Drinks	2.1	Insurance Brokers	0.0
Life Sciences Tools & Services	2.0	Hotel & Resort REITs	0.0
Health Care Technology	2.0	Multi-Line Insurance	-0.1
Apparel Retail	2.0	Building Products	-0.1
Automotive Retail	1.9	Industrials Sector	-0.1
Department Stores	1.8	Independent Power Producers & Energy Tr.	-0.1
Electronic Components	1.8	Life & Health Insurance	-0.2
Health Care Facilities	1.7	Computer & Electronics Retail	-0.2
Copper sub industry	1.7	Property & Casualty Insurance	-0.2
Specialized Consumer Services	1.6	Financials Sector	-0.2
Specialized REITs	1.6	Diversified Chemicals	-0.3
Consumer Discretionary Sector	1.5	Semiconductor Equipment	-0.4
Managed Health Care	1.5	Auto Parts & Equipment	-0.4
Motorcycle Manufacturers	1.5	Application Software	-0.4
Pharmaceuticals	1.5	Consumer Finance	-0.4
Real Estate sector	1.4	Industrial Conglomerates	-0.4
Health Care Equipment	1.4	Materials Sector	-0.5
Consumer Staples Sector	1.4	Regional Banks	-0.6
Research & Consulting Services	1.3	Paper Packaging	-0.7
Apparel & Accessories	1.3	Multi-Sector Holdings	-0.7
Speciality Stores	1.3	Industrial Gasses	-0.7
Food Distributors	1.3	Asset Management & Custody Banks	-0.7
Health Care Sector	1.2	Agricultural & Farm Machinery	-0.7
General Merchandise Stores	1.2	Health Care Distributors	-0.8
Home Improvement Retail	1.2	Gold	-0.8
Cable & Satellite	1.2	Aerospace & Defense	-0.9
Oil & Gas Storage & Transportation	1.2	Restaurants	-0.9
Multi-Utilities	1.1	Advertising	-1.0
Packaged Foods	1.1	Housewares & Specialities	-1.0
Airlines	1.1	Homebuilding	-1.0
Environmental & Facilities Services	1.0	Semiconductors	-1.0
Brewers	1.0	Communications Equipment	-1.0
Water Utilities	0.9	Home Entertainment Software	-1.1
Distributors	0.9	Trucking	-1.1
Health Care Services	0.9	Household Appliances	-1.1
Utilities Sector	0.8	Steel	-1.2
Electric Utilities	0.8	Electronic Manufacturing Services	-1.2
Tires & Rubber	0.8	Distillers & Vintners	-1.3
Metal & Glass Containers	0.7	Hotels	-1.3
Systems Software	0.7	Investment Banking & Brokerage	-1.4
Technology Hardware, Storage & Peripherals	0.6	Personal Products	-1.5
Biotechnology	0.6	Fertilizers & Agricultural Chemicals	-1.6
Railroads	0.5	Construction & Farm Machinery	-1.7
Construction & Engineering	0.5	Oil & Gas Refining & Marketing	-1.7
Tobacco	0.5	Oil & Gas Equipment & Services	-1.8
Electronic Equipment & Instruments	0.5	Casinos & Gaming	-2.0
Consumer Electronics	0.5	Alternative Carriers	-2.0
Broadcasting	0.5	Integrated Oil & Gas	-2.3
Data Processing & Outsourced Services	0.5	Office REITs	-2.5
Information Technology Sector	0.5	Construction Materials	-2.7
Health Care REITs	0.4	Energy Sector	-2.7
Automobile Manufacturers	0.4	Oil & Gas Exploration & Production	-4.9
Drug Retail	0.4	Internet & Direct Marketing Retail	-6.0
Speciality Chemicals	0.4	Oil & Gas Drilling	-17.7
Air Freight & Couriers	0.4		
S&P 500	0.4		
Integrated Telecommunication Services	0.3		

Source: Thomson Reuters I/B/E/S.

26-Week Change in P/E

Table 3: P/E Change from 26-weeks ago (02/08/18 - 08/09/18 sorted on Thursday data)

S&P 500 Industry	26-week	S&P 500 Industry	26-week
Health Care REITs	6.6	Health Care Services	-0.7
Publishing & Printing	6.3	Financials Sector	-0.8
Health Care Supplies	4.8	Trading Companies & Distributors	-0.8
Human Resource & Employment Services	4.4	Oil & Gas Storage & Transportation	-0.9
Leisure Products	4.3	Agricultural Products	-0.9
Speciality Stores	3.9	Soft Drinks	-0.9
Residential REITs	3.8	Commodity Chemicals	-0.9
Specialized REITs	3.7	Consumer Finance	-0.9
Footwear	3.7	Life & Health Insurance	-0.9
Diversified Support Services	3.6	Telecommunications Services Sector	-0.9
Office REITs	3.2	Multi-Sector Holdings	-1.0
Electronic Equipment & Instruments	3.1	Motorcycle Manufacturers	-1.0
Alternative Carriers	2.9	Integrated Telecommunication Services	-1.0
Research & Consulting Services	2.8	Semiconductors	-1.0
Real Estate sector	2.6	Restaurants	-1.0
Specialized Consumer Services	2.3	Reinsurance	-1.2
Application Software	2.1	Distillers & Vintners	-1.2
Copper sub industry	2.0	Electrical Components & Equipment	-1.2
Food Distributors	2.0	Packaged Foods	-1.2
Water Utilities	2.0	Gold	-1.2
Technology Hardware, Storage & Peripherals	1.9	Advertising	-1.2
Retail REITs	1.8	Regional Banks	-1.2
Movies & Entertainment	1.8	Home Entertainment Software	-1.3
Health Care Equipment	1.7	Tires & Rubber	-1.3
Internet Software & Services	1.5	Drug Retail	-1.3
Life Sciences Tools & Services	1.4	Asset Management & Custody Banks	-1.3
Railroads	1.4	Electronic Manufacturing Services	-1.4
Electric Utilities	1.3	Industrials Sector	-1.4
Apparel Retail	1.3	Industrial Machinery	-1.5
Health Care Facilities	1.2	Biotechnology	-1.5
Automotive Retail	1.2	Building Products	-1.6
Systems Software	1.0	Auto Parts & Equipment	-1.6
Health Care Technology	1.0	Oil & Gas Equipment & Services	-1.6
Oil & Gas Refining & Marketing	1.0	Trucking	-1.6
Utilities Sector	1.0	Materials Sector	-1.7
Department Stores	0.9	Housewares & Specialities	-1.8
Data Processing & Outsourced Services	0.8	Consumer Electronics	-1.9
Information Technology Sector	0.8	Health Care Distributors	-1.9
Pharmaceuticals	0.8	Industrial Conglomerates	-1.9
Apparel & Accessories	0.5	Diversified Chemicals	-1.9
Multi-Utilities	0.5	Brewers	-2.0
Managed Health Care	0.4	Investment Banking & Brokerage	-2.0
Consumer Discretionary Sector	0.4	Construction & Engineering	-2.2
Independent Power Producers & Energy Tr.	0.3	Broadcasting	-2.3
Airlines	0.3	Distributors	-2.4
Food Retail	0.3	Homebuilding	-2.5
Real Estate Services	0.3	Aerospace & Defense	-2.5
Health Care Sector	0.1	Tobacco	-2.5
Household Products	0.1	Paper Packaging	-2.6
Semiconductor Equipment	0.0	Integrated Oil & Gas	-2.7
Financial Exchanges & Data	0.0	Household Appliances	-2.7
Automobile Manufacturers	-0.1	Hotel & Resort REITs	-2.9
Electronic Components	-0.2	Energy Sector	-3.0
Metal & Glass Containers	-0.2	Personal Products	-3.0
IT Consulting & Other Services	-0.3	Steel	-3.1
S&P 500	-0.3	Industrial REITs	-3.2
Speciality Chemicals	-0.3	Casinos & Gaming	-3.3
Hypermarkets & Super Centers	-0.3	Hotels	-3.4
Computer & Electronics Retail	-0.4	Fertilizers & Agricultural Chemicals	-3.5
General Merchandise Stores	-0.5	Home Furnishings	-3.7
Communications Equipment	-0.5	Cable & Satellite	-3.9
Diversified Banks	-0.5	Construction & Farm Machinery	-4.3
Consumer Staples Sector	-0.5	Agricultural & Farm Machinery	-5.0
Insurance Brokers	-0.6	Construction Materials	-5.2
Multi-Line Insurance	-0.6	Oil & Gas Exploration & Production	-7.6
Air Freight & Couriers	-0.6	Internet & Direct Marketing Retail	-16.1
Environmental & Facilities Services	-0.6	Oil & Gas Drilling	-136.4
Home Improvement Retail	-0.6		
Industrial Gasses	-0.6		
Property & Casualty Insurance	-0.7		

Source: Thomson Reuters I/B/E/S.

52-Week Change in P/E

Table 4: P/E Change from 52-weeks ago (08/10/17 - 08/09/18 sorted on Thursday data)

S&P 500 Industry	52-week	S&P 500 Industry	52-week
Leisure Products	11.3	Air Freight & Couriers	-1.4
Industrial REITs	9.5	Electric Utilities	-1.4
Publishing & Printing	7.1	Copper sub industry	-1.4
Electronic Equipment & Instruments	6.4	Distributors	-1.4
Human Resource & Employment Services	5.7	Environmental & Facilities Services	-1.4
Footwear	5.3	Personal Products	-1.5
Health Care Supplies	5.2	Biotechnology	-1.5
Speciality Stores	4.1	Food Retail	-1.5
Specialized REITs	3.8	Semiconductors	-1.6
Diversified Support Services	3.4	Utilities Sector	-1.6
Health Care REITs	2.4	Regional Banks	-1.6
Apparel Retail	2.3	Semiconductor Equipment	-1.6
Research & Consulting Services	2.3	Multi-Utilities	-1.6
Health Care Equipment	2.3	Industrial Machinery	-1.6
Department Stores	2.2	Trucking	-1.6
Health Care Facilities	2.0	Life & Health Insurance	-1.7
Systems Software	2.0	Multi-Sector Holdings	-1.8
Application Software	1.9	Multi-Line Insurance	-1.8
Automotive Retail	1.8	Property & Casualty Insurance	-2.0
Hypermarkets & Super Centers	1.8	Aerospace & Defense	-2.0
Life Sciences Tools & Services	1.8	Building Products	-2.0
Communications Equipment	1.8	Soft Drinks	-2.0
Real Estate sector	1.7	Diversified Chemicals	-2.0
Apparel & Accessories	1.5	Construction & Engineering	-2.1
Auto Parts & Equipment	1.5	Consumer Staples Sector	-2.1
Consumer Discretionary Sector	1.4	Asset Management & Custody Banks	-2.1
Health Care Technology	1.3	Specialized Consumer Services	-2.1
Food Distributors	1.3	Residential REITs	-2.2
Data Processing & Outsourced Services	1.1	Oil & Gas Refining & Marketing	-2.2
Electronic Components	1.0	Materials Sector	-2.3
Movies & Entertainment	0.9	Independent Power Producers & Energy Tr.	-2.3
General Merchandise Stores	0.9	Advertising	-2.4
Consumer Electronics	0.7	Household Appliances	-2.4
Real Estate Services	0.6	Restaurants	-2.5
Home Improvement Retail	0.5	Investment Banking & Brokerage	-2.5
IT Consulting & Other Services	0.5	Casinos & Gaming	-2.6
Information Technology Sector	0.4	Office REITs	-2.7
Automobile Manufacturers	0.4	Homebuilding	-2.8
Commodity Chemicals	0.4	Integrated Telecommunication Services	-2.8
Railroads	0.4	Reinsurance	-2.9
Hotel & Resort REITs	0.3	Packaged Foods	-2.9
Technology Hardware, Storage & Peripherals	0.3	Telecommunications Services Sector	-2.9
Airlines	0.1	Household Products	-2.9
Trading Companies & Distributors	0.1	Hotels	-3.0
Electronic Manufacturing Services	-0.1	Steel	-3.2
Managed Health Care	-0.2	Health Care Distributors	-3.2
Water Utilities	-0.2	Construction Materials	-3.2
Retail REITs	-0.3	Drug Retail	-3.3
Health Care Sector	-0.3	Paper Packaging	-3.6
Internet Software & Services	-0.3	Gold	-3.8
Speciality Chemicals	-0.4	Home Furnishings	-3.9
Computer & Electronics Retail	-0.4	Broadcasting	-3.9
Industrial Gasses	-0.4	Oil & Gas Equipment & Services	-4.1
Financial Exchanges & Data	-0.4	Oil & Gas Storage & Transportation	-5.6
Motorcycle Manufacturers	-0.5	Tobacco	-5.9
Distillers & Vintners	-0.5	Fertilizers & Agricultural Chemicals	-5.9
Pharmaceuticals	-0.5	Agricultural & Farm Machinery	-5.9
Tires & Rubber	-0.6	Internet & Direct Marketing Retail	-6.1
Diversified Banks	-0.8	Housewares & Specialities	-6.2
Electrical Components & Equipment	-0.9	Brewers	-6.2
S&P 500	-1.0	Construction & Farm Machinery	-6.3
Agricultural Products	-1.1	Integrated Oil & Gas	-7.7
Health Care Services	-1.1	Cable & Satellite	-8.0
Home Entertainment Software	-1.1	Energy Sector	-10.3
Industrial Conglomerates	-1.1	Alternative Carriers	-18.6
Insurance Brokers	-1.3	Oil & Gas Exploration & Production	-50.7
Financials Sector	-1.3	Oil & Gas Drilling	NA
Industrials Sector	-1.3		
Metal & Glass Containers	-1.3		
Consumer Finance	-1.3		

Source: Thomson Reuters I/B/E/S.

Copyright (c) Yardeni Research, Inc. 2018. All rights reserved. The information contained herein has been obtained from sources believed to be reliable, but is not necessarily complete and its accuracy cannot be guaranteed. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness, or correctness of the information and opinions contained herein. The views and the other information provided are subject to change without notice. All reports posted on www.yardeni.com, blog.yardeni.com, and YRI's Apps for iPads and iPhones are issued without regard to the specific investment objectives, financial situation, or particular needs of any specific recipient and are not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not necessarily a guide to future results. Company fundamentals and earnings may be mentioned occasionally, but should not be construed as a recommendation to buy, sell, or hold the company's stock. Predictions, forecasts, and estimates for any and all markets should not be construed as recommendations to buy, sell, or hold any security--including mutual funds, futures contracts, and exchange traded funds, or any similar instruments.

The text, images, and other materials contained or displayed on any Yardeni Research, Inc. product, service, report, email or website are proprietary to Yardeni Research, Inc. and constitute valuable intellectual property. No material from any part of www.yardeni.com, blog.yardeni.com, and YRI's Apps for iPads and iPhones may be downloaded, transmitted, broadcast, transferred, assigned, reproduced or in any other way used or otherwise disseminated in any form to any person or entity, without the explicit written consent of Yardeni Research, Inc. All unauthorized reproduction or other use of material from Yardeni Research, Inc. shall be deemed willful infringement(s) of this copyright and other proprietary and intellectual property rights, including but not limited to, rights of privacy. Yardeni Research, Inc. expressly reserves all rights in connection with its intellectual property, including without limitation the right to block the transfer of its products and services and/or to track usage thereof, through electronic tracking technology, and all other lawful means, now known or hereafter devised. Yardeni Research, Inc. reserves the right, without further notice, to pursue to the fullest extent allowed by the law any and all criminal and civil remedies for the violation of its rights.

The recipient should check any email and any attachments for the presence of viruses. Yardeni Research, Inc. accepts no liability for any damage caused by any virus transmitted by this company's emails, website, blog and Apps. Additional information available on [request](#).