

US Economic Briefing: Personal Income (BEA) vs. Money Income (Census)

Yardeni Research, Inc.

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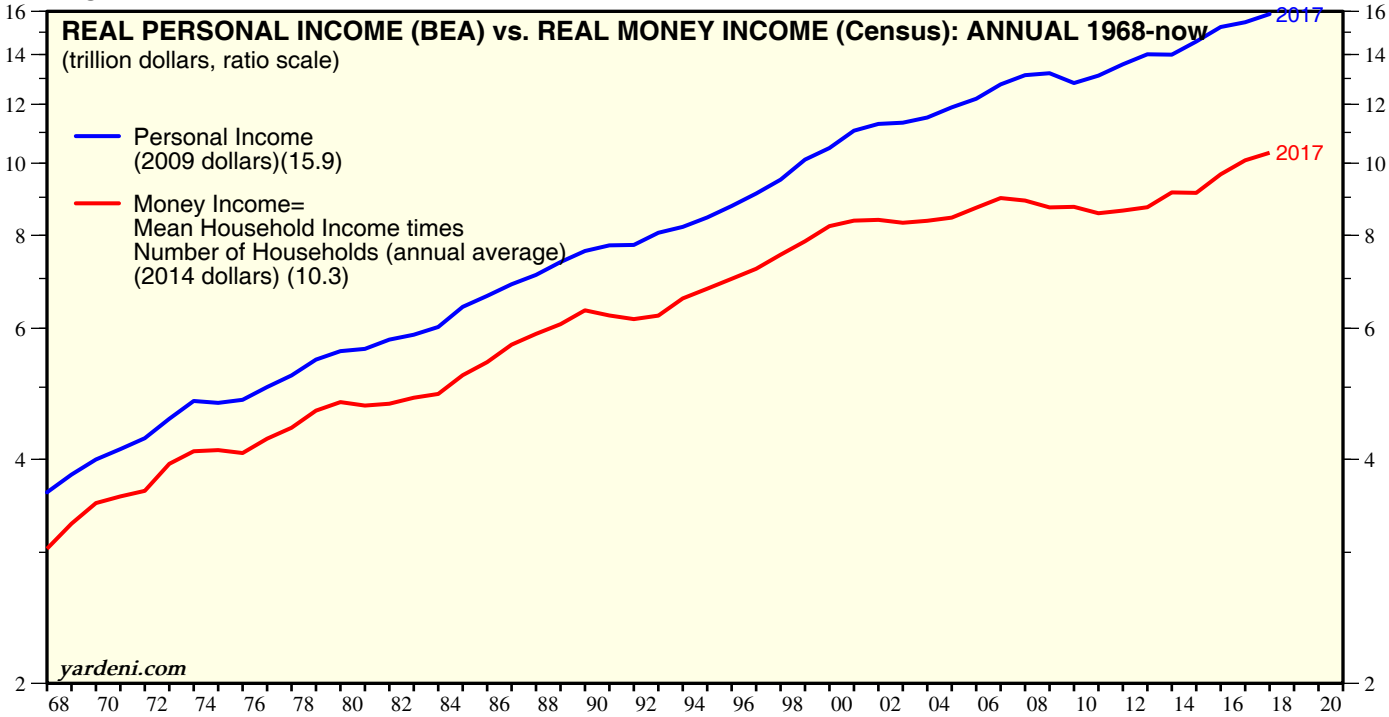
thinking outside the box

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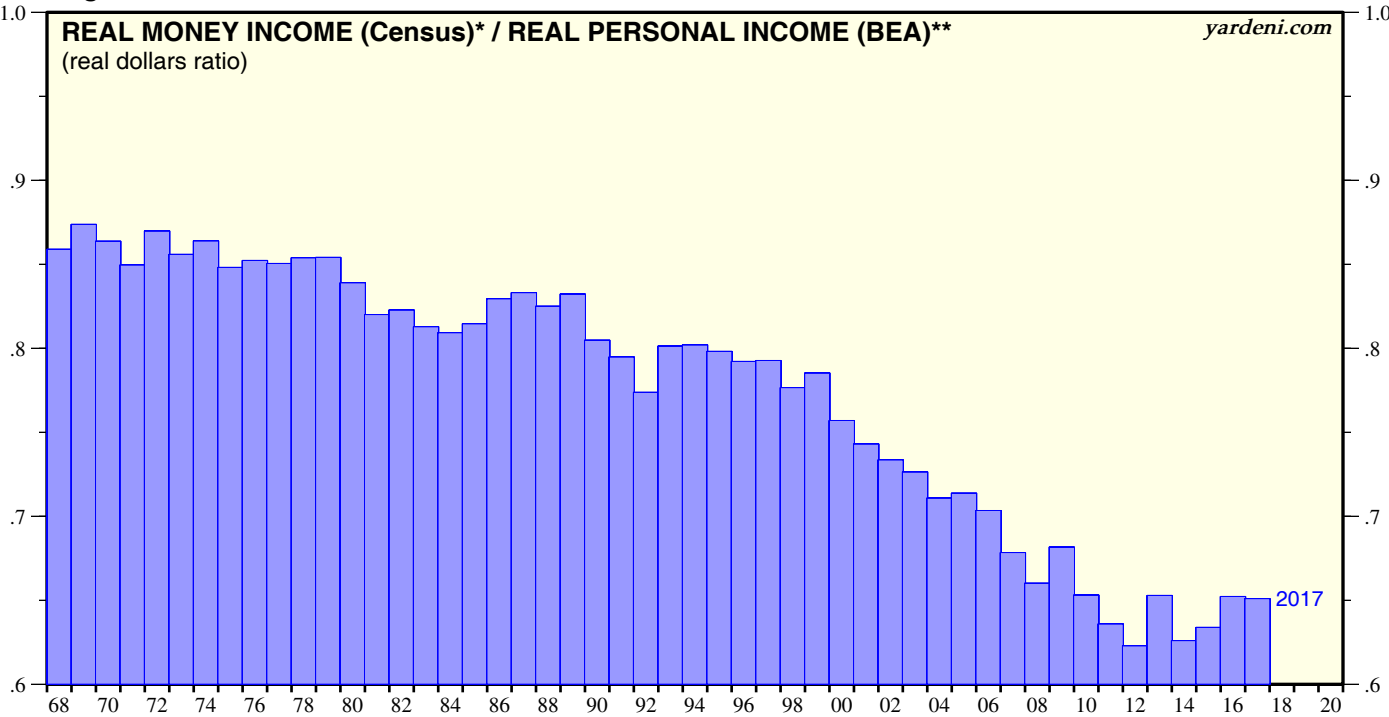
Personal Income vs. Money Income

Figure 1.



Source: Bureau of Economic Analysis, Bureau of the Census and Current Population Reports.

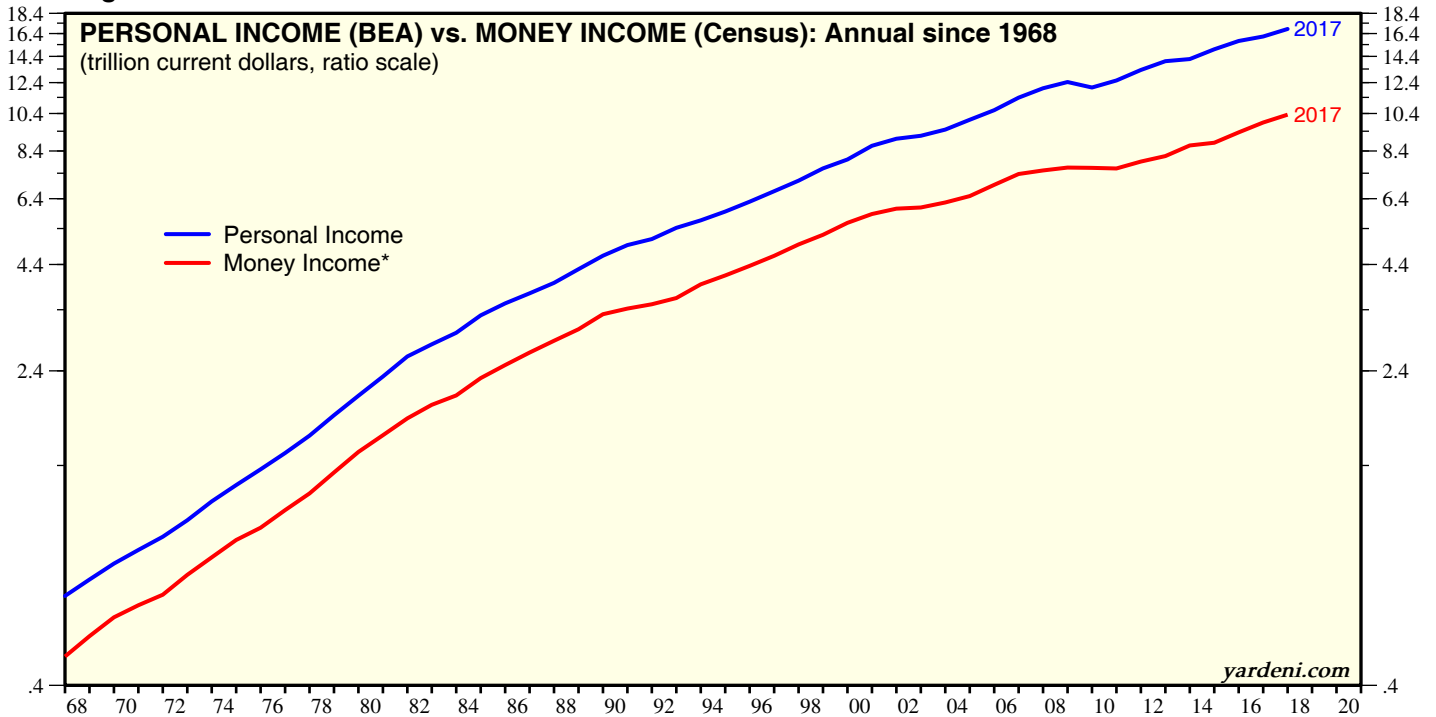
Figure 2.



* Money Income = Mean Household Income times number of households (annual average) in 2014 dollars.
 ** Personal Income in 2009 dollars.
 Source: Bureau of Economic Analysis, Bureau of the Census and Current Population Reports.

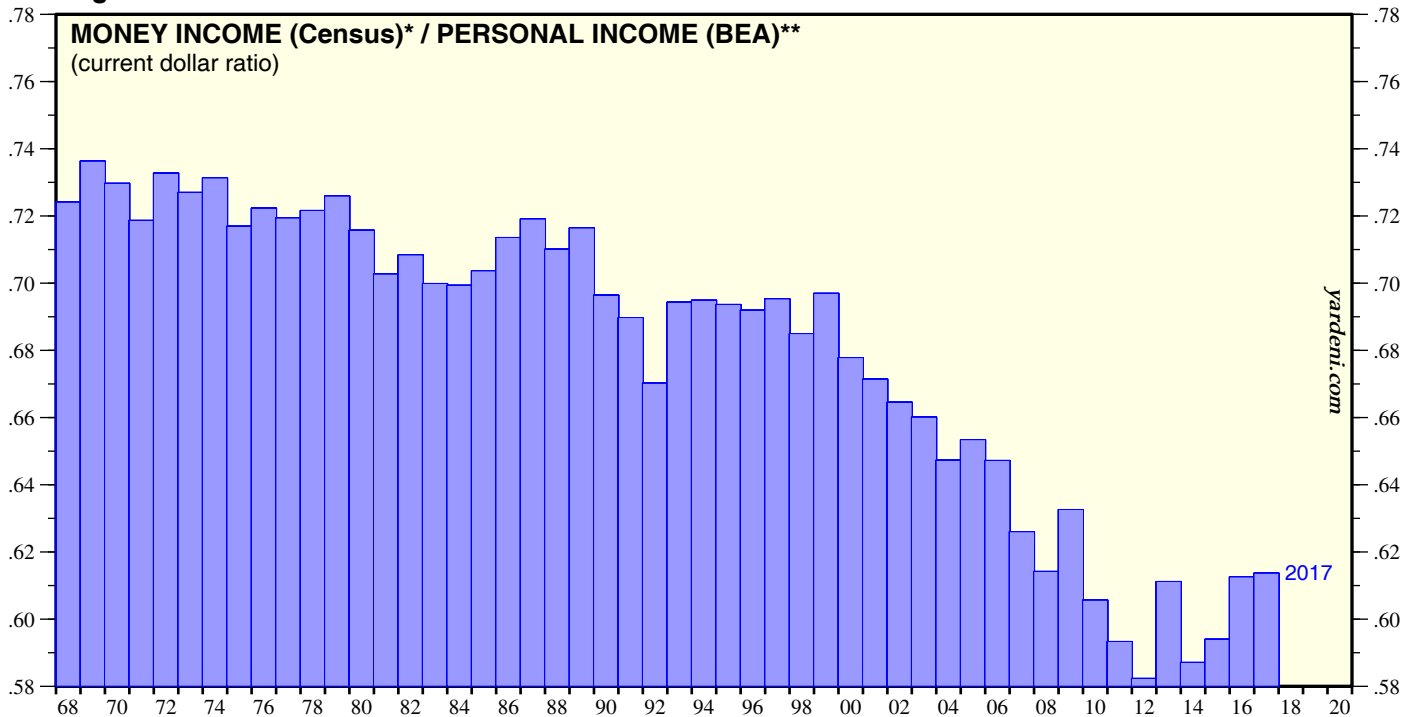
Personal Income vs. Money Income

Figure 3.



* Mean nominal household income times number of households (using annual average).
Source: Bureau of Economic Analysis, Census Bureau and Current Population Reports.

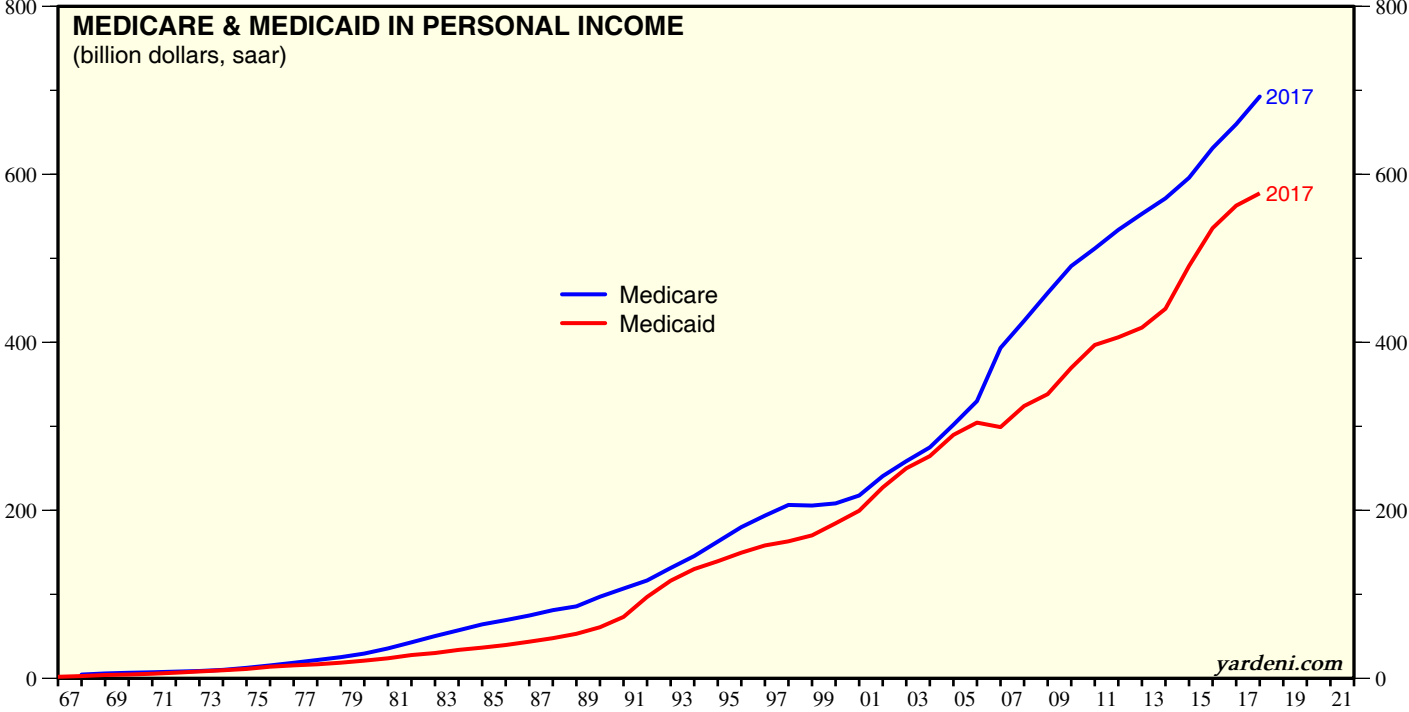
Figure 4.



* Mean nominal household income times number of households (using annual average).
** Personal Income in current dollars.
Source: Bureau of Economic Analysis, Census Bureau and Current Population Reports.

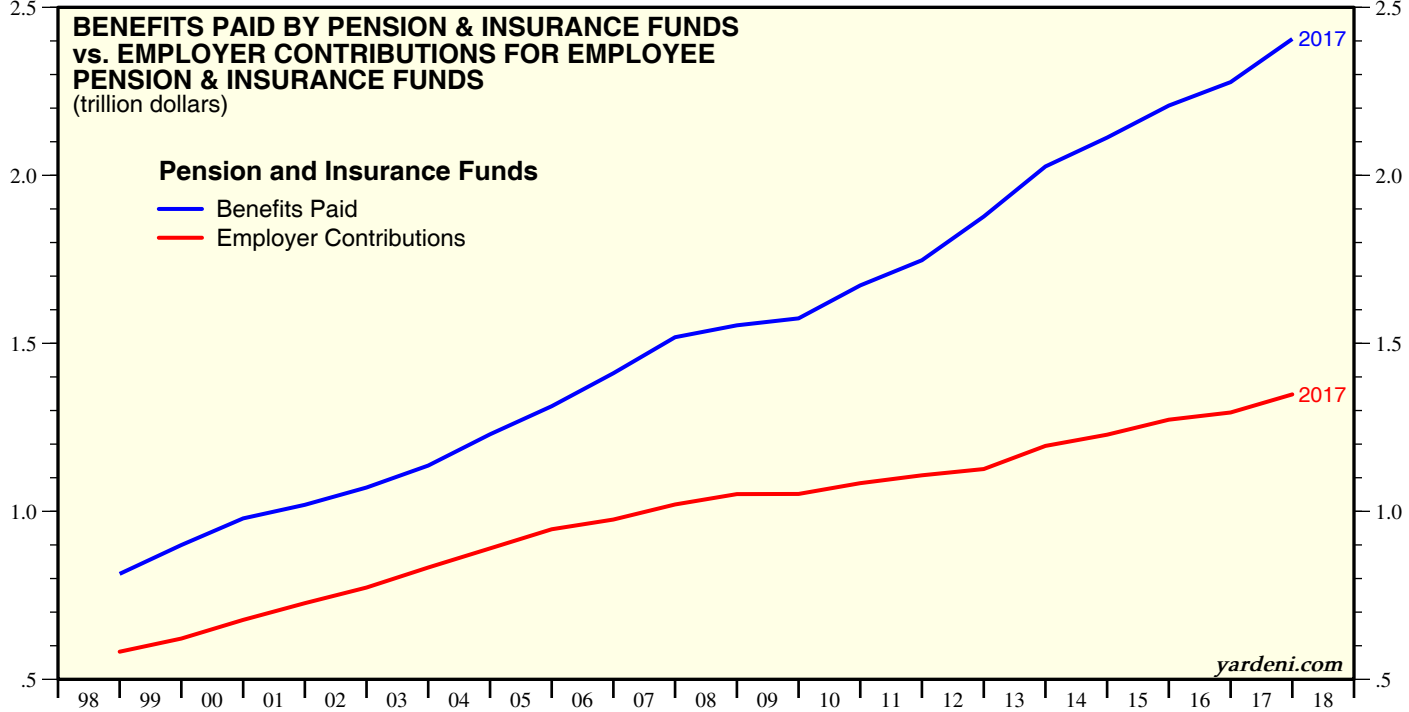
Personal Income vs. Money Income

Figure 5.



Source: Bureau of Economic Analysis.

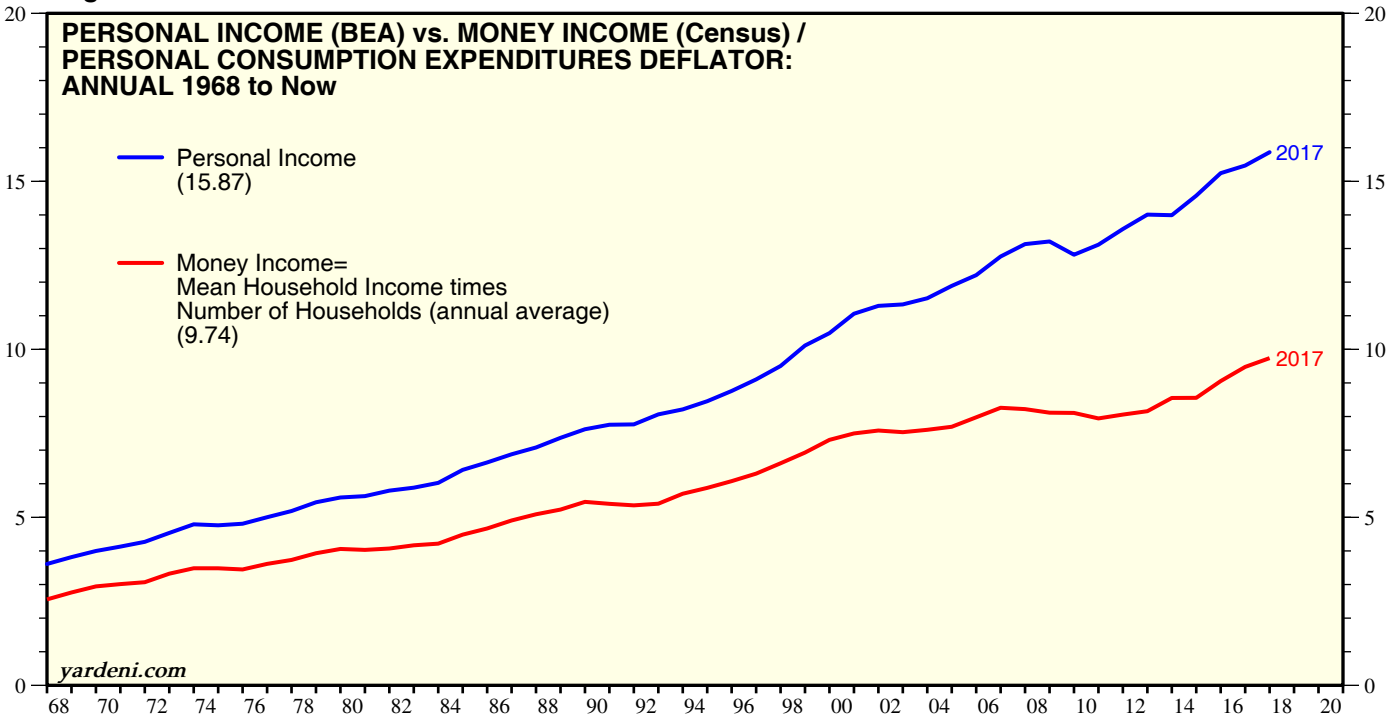
Figure 6.



Source: Bureau of Economic Analysis.

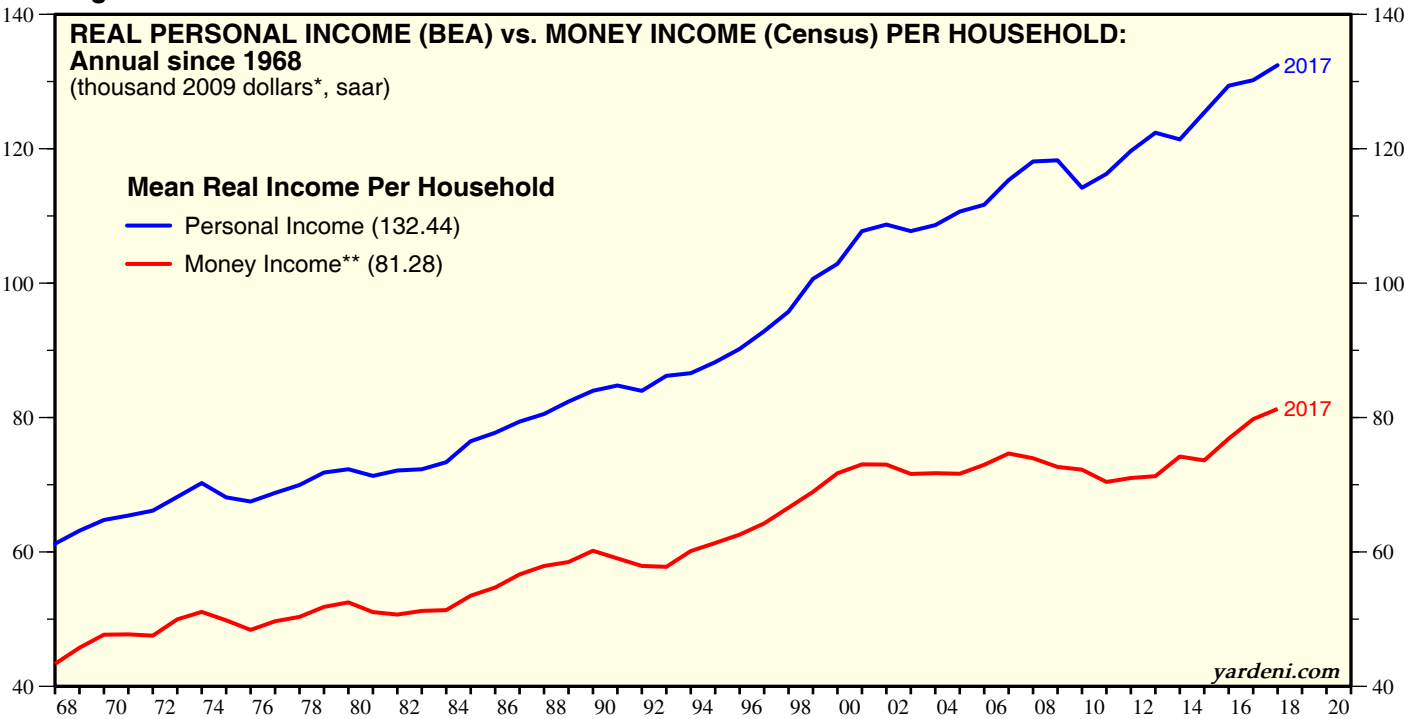
Personal Income vs. Money Income

Figure 7.



Source: Bureau of Economic Analysis, Bureau of the Census and Current Population Reports.

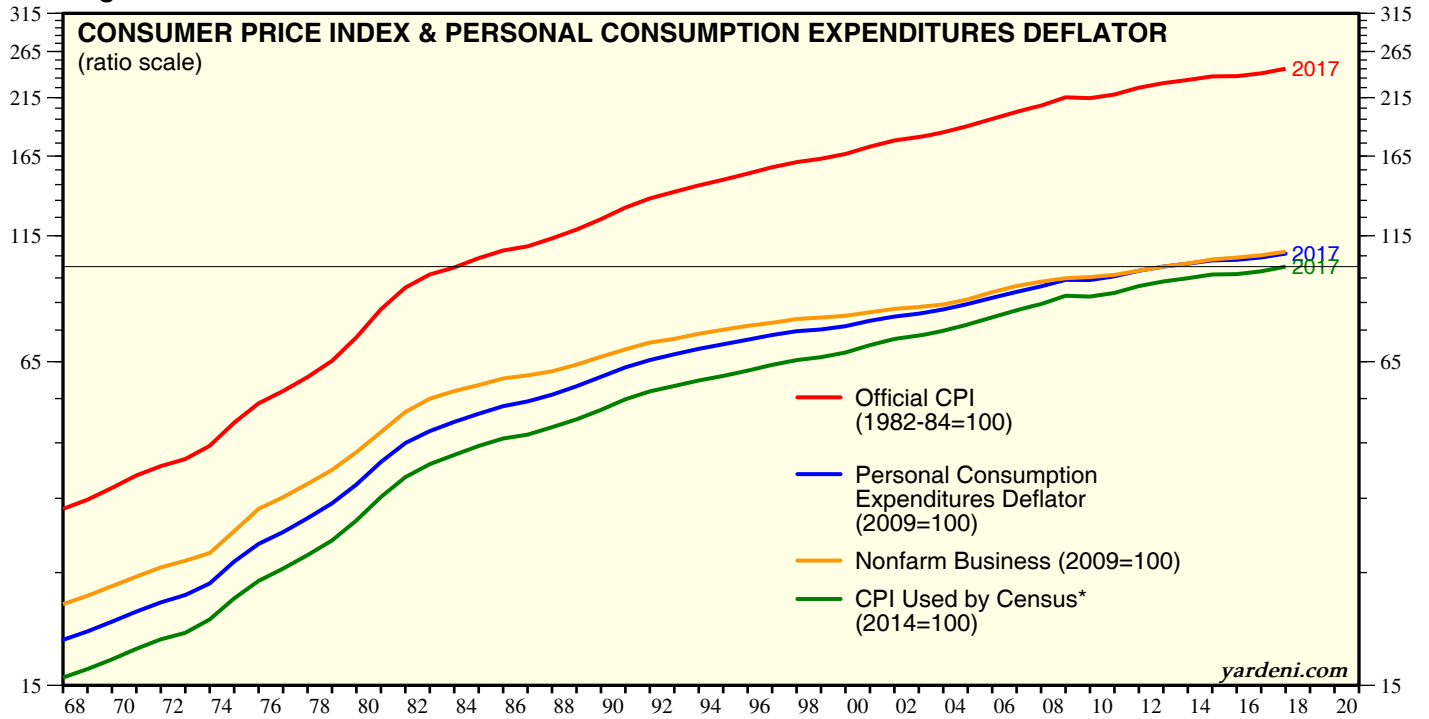
Figure 8.



* Using Personal Consumption Expenditures Deflator.
 ** Mean household income.

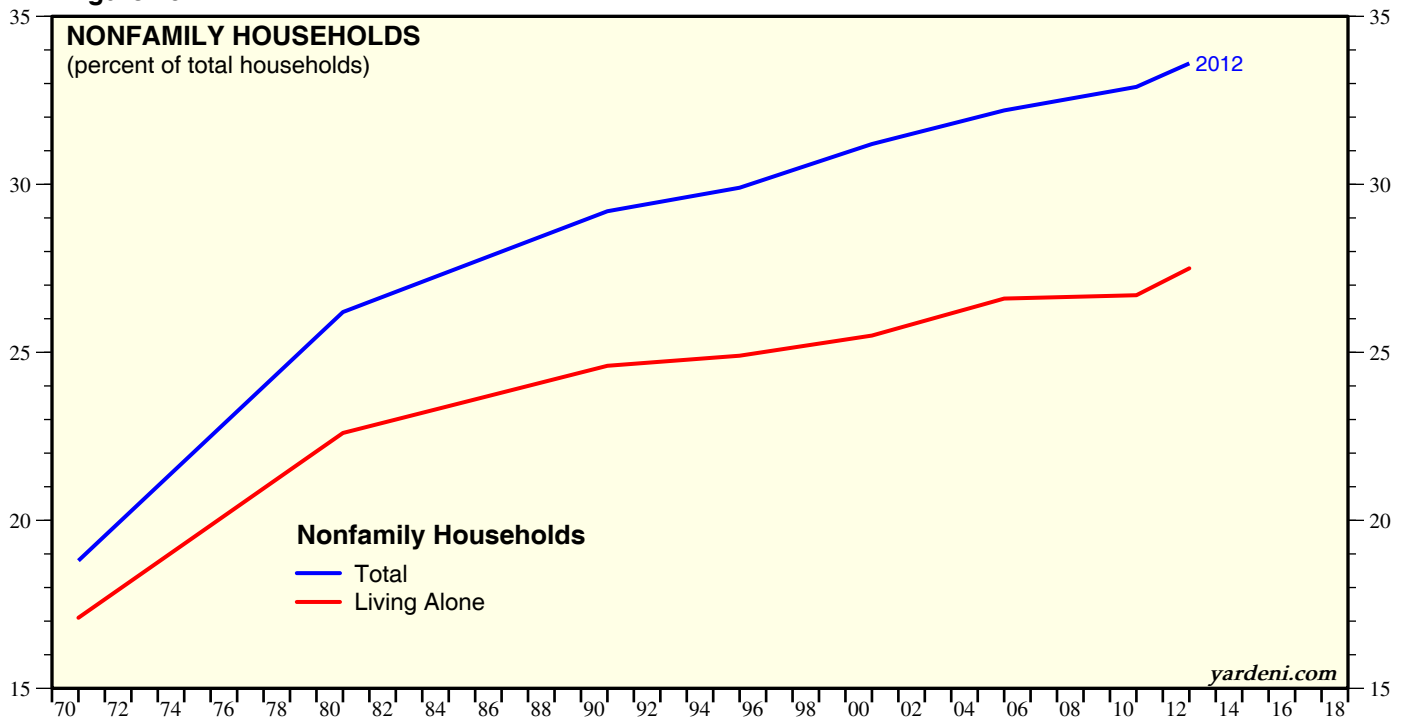
Personal Consumption Expenditures Deflator vs. CPI

Figure 9.



* Nominal median HH income / real median HH income.
Source: US Department of Commerce, Bureau of Economic Analysis and US Department of Labor, Bureau of Labor Statistics.

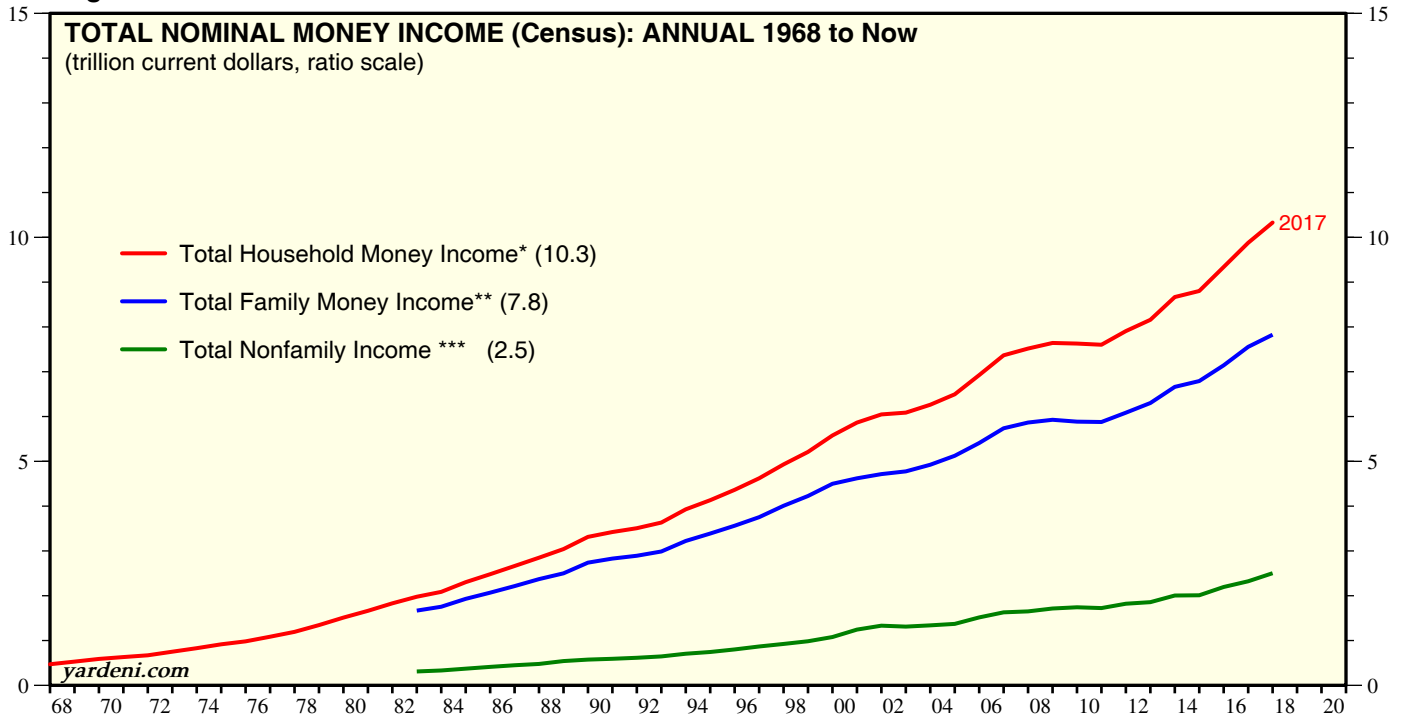
Figure 10.



Source: Census Bureau Current Population Surveys, Annual Social & Economic Supplement.

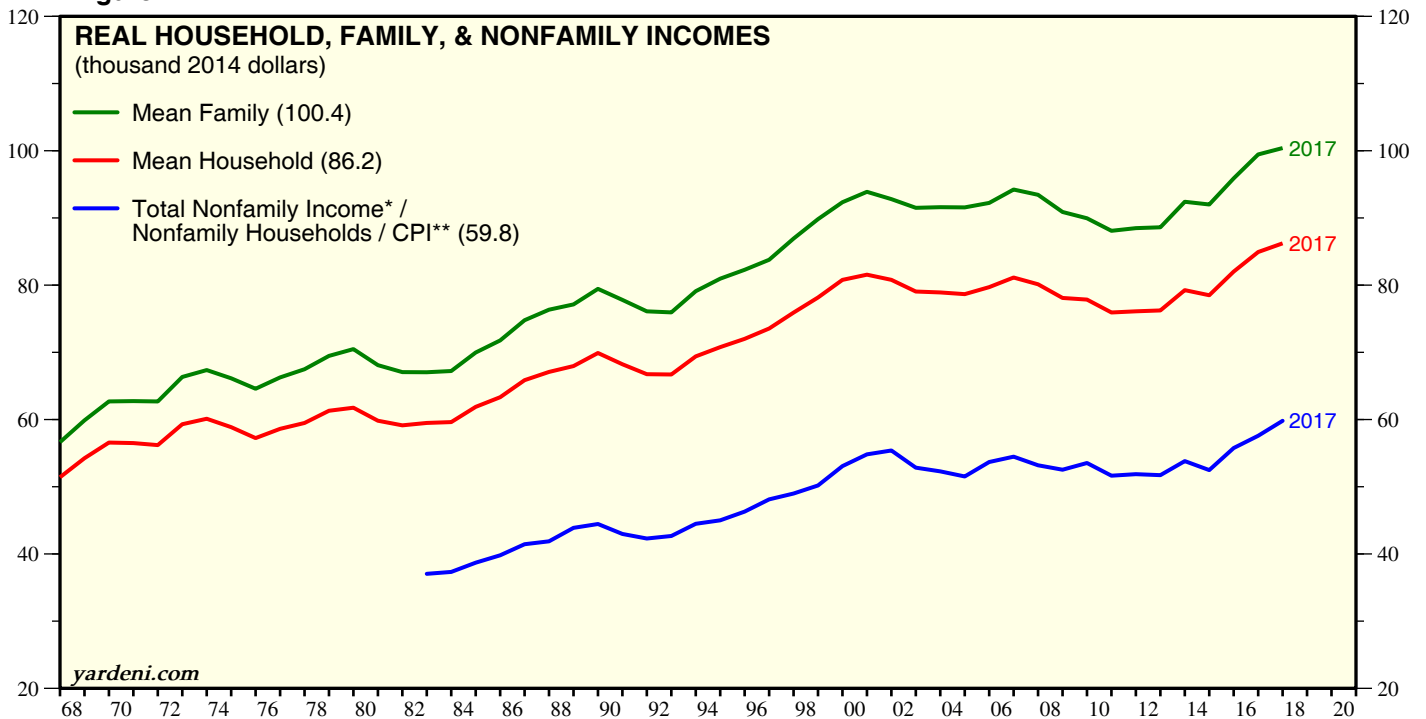
Money Income

Figure 11.



* Nominal mean household income times number of households.
 ** Nominal mean family income times number of families.
 *** Nominal nonfamily income = total household money income minus total family income.
 Source: Bureau of Economic Analysis, Bureau of the Census and Current Population Reports.

Figure 12.



* Total nominal nonfamily Income = total nominal income of all households minus total nominal family household income.
 ** Nominal mean household income/real mean household income.
 Source: Bureau of Economic Analysis, Bureau of the Census and Current Population Reports.

Money Income

Figure 13.

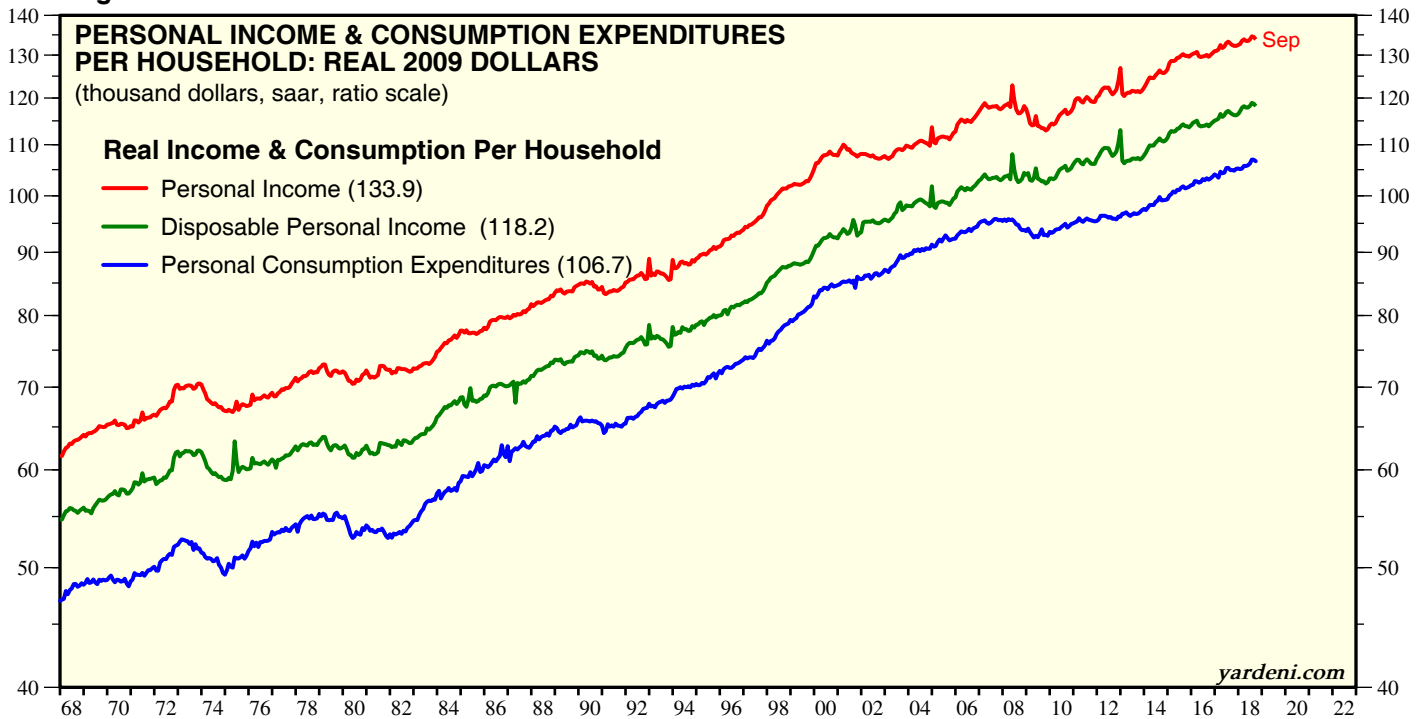
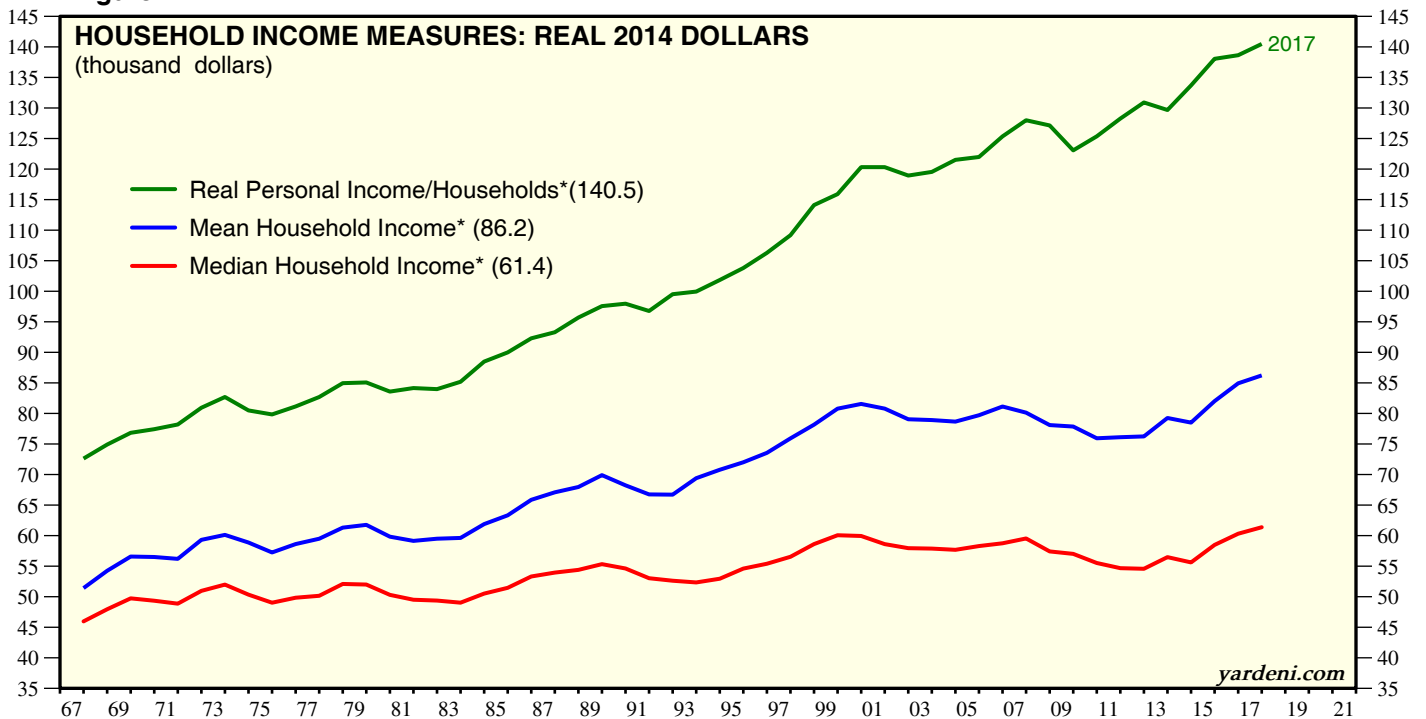


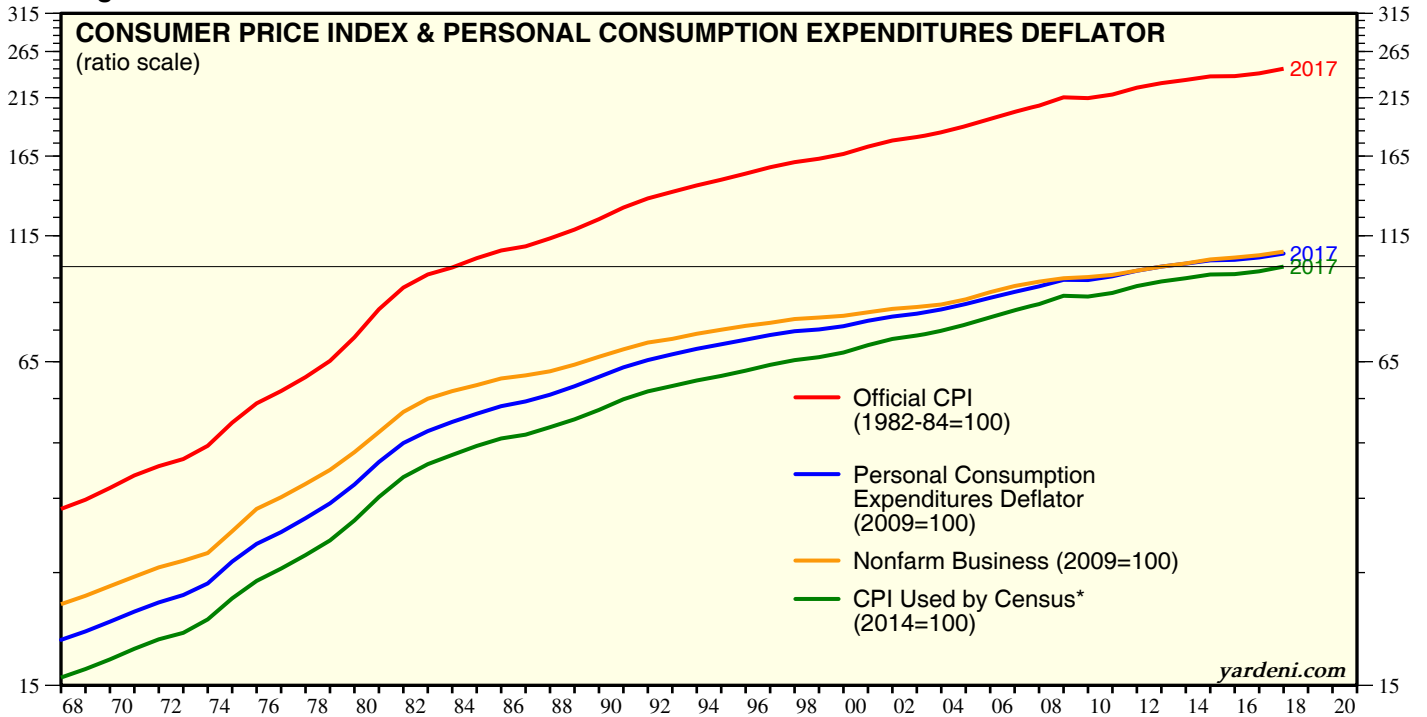
Figure 14.



* All series deflated using CPI (2014=100).
Source: Bureau of the Census and Current Population Reports.

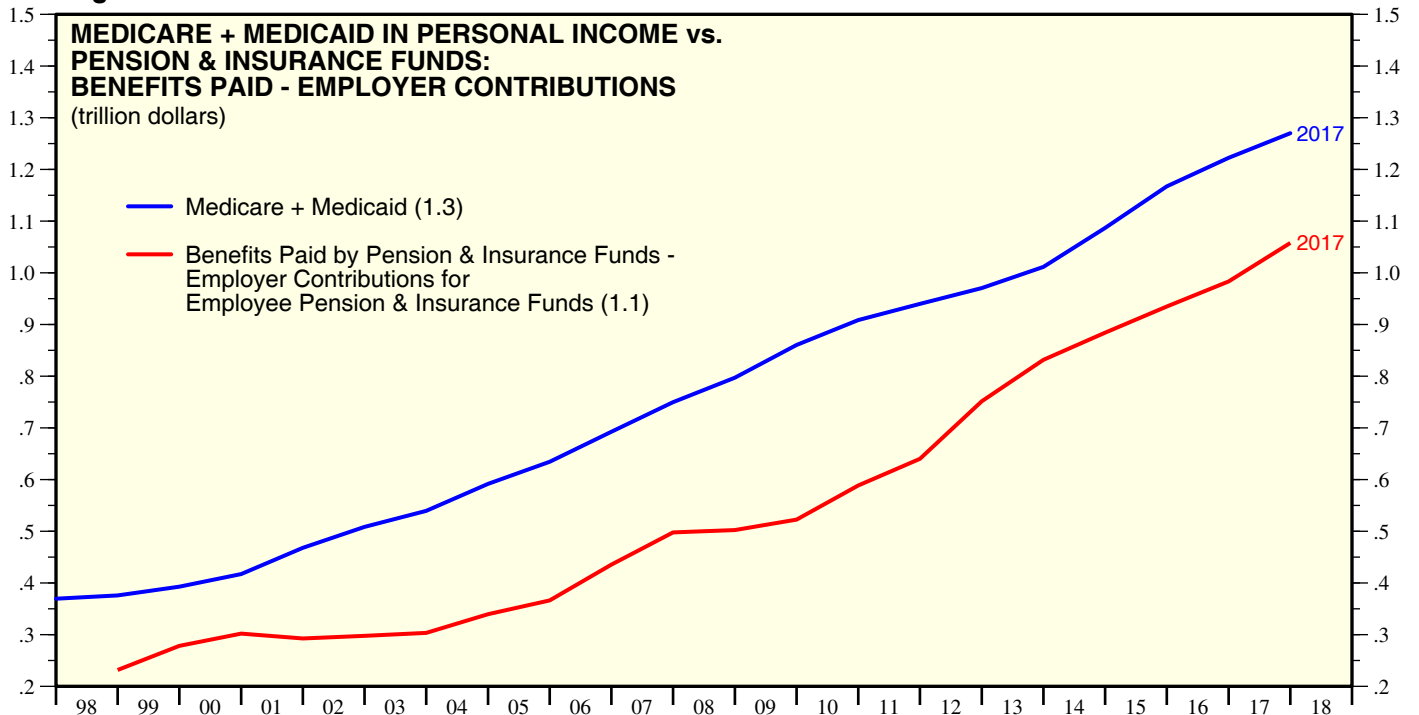
Benefits

Figure 15.



* Nominal median HH income / real median HH income.
Source: US Department of Commerce, Bureau of Economic Analysis and US Department of Labor, Bureau of Labor Statistics.

Figure 16.



Source: Bureau of Economic Analysis.

Benefits

Figure 17.

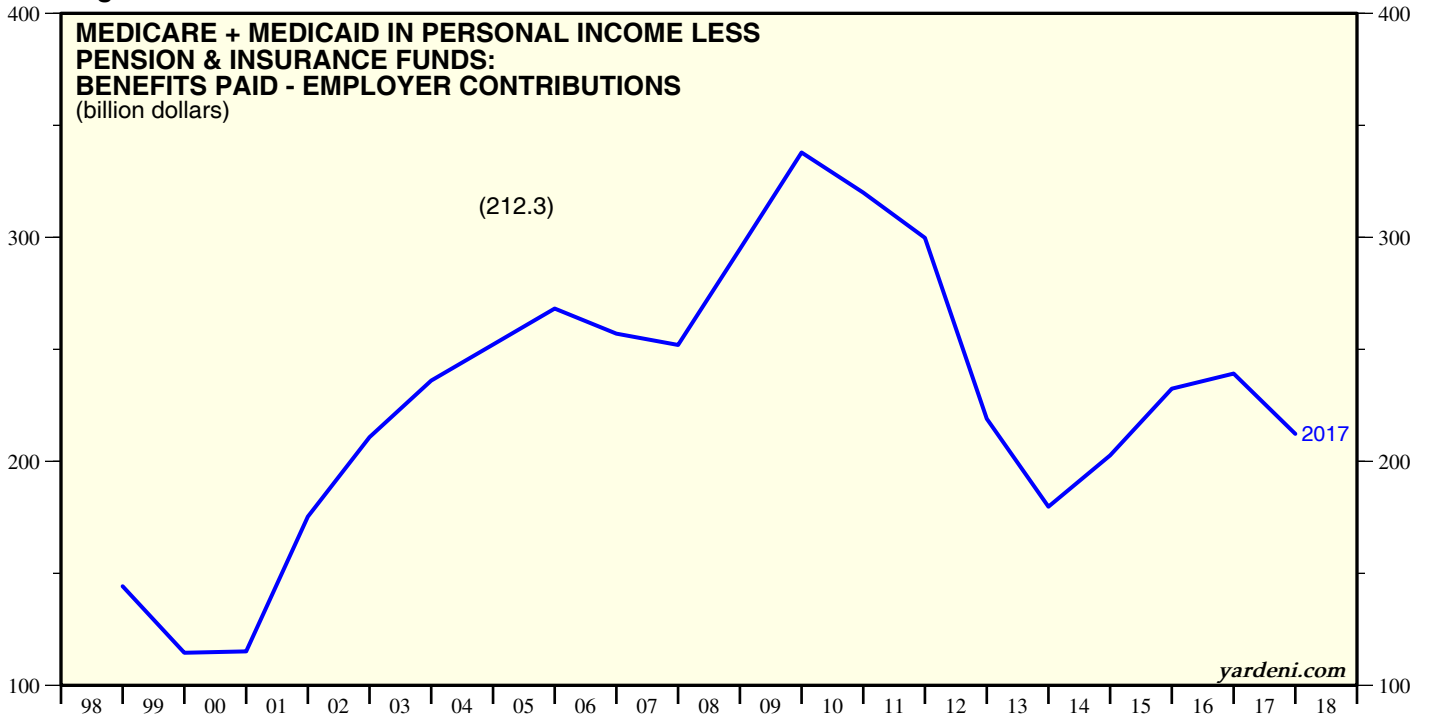
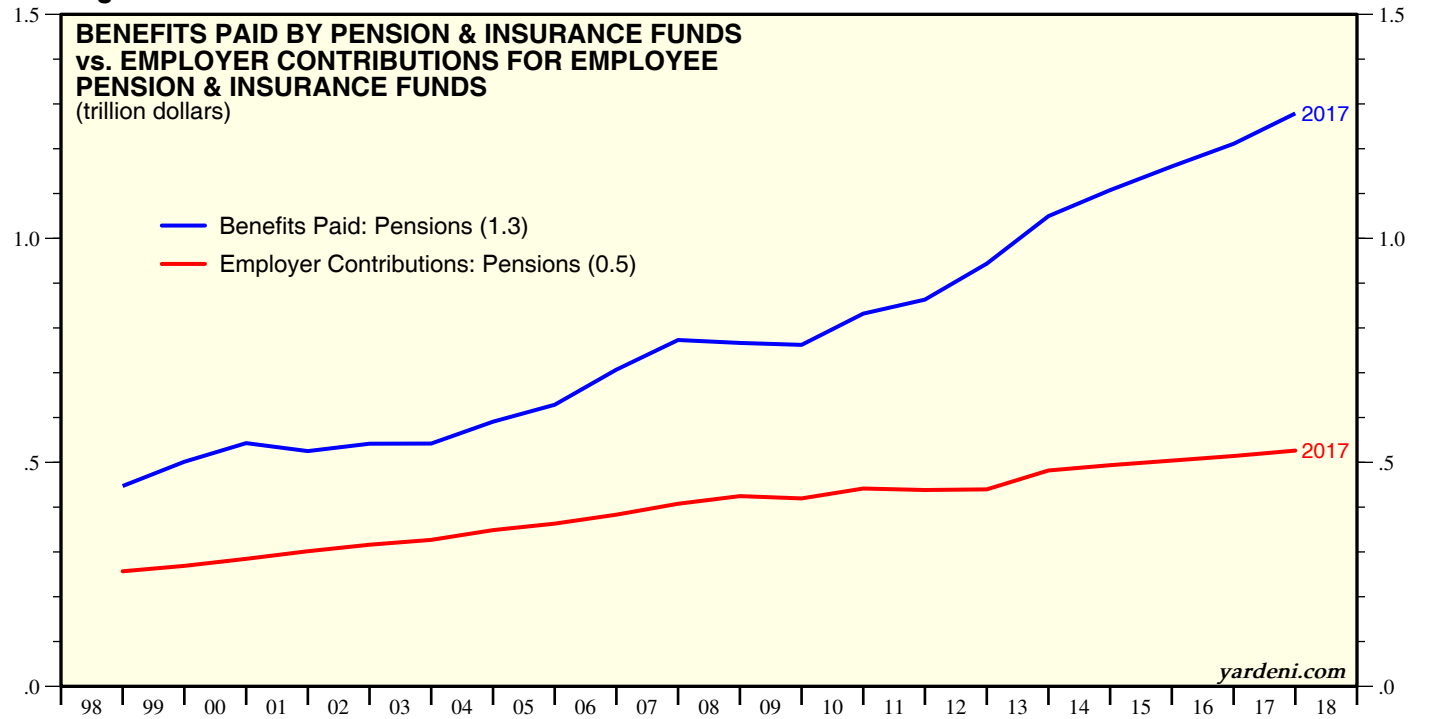


Figure 18.



Benefits

Figure 19.

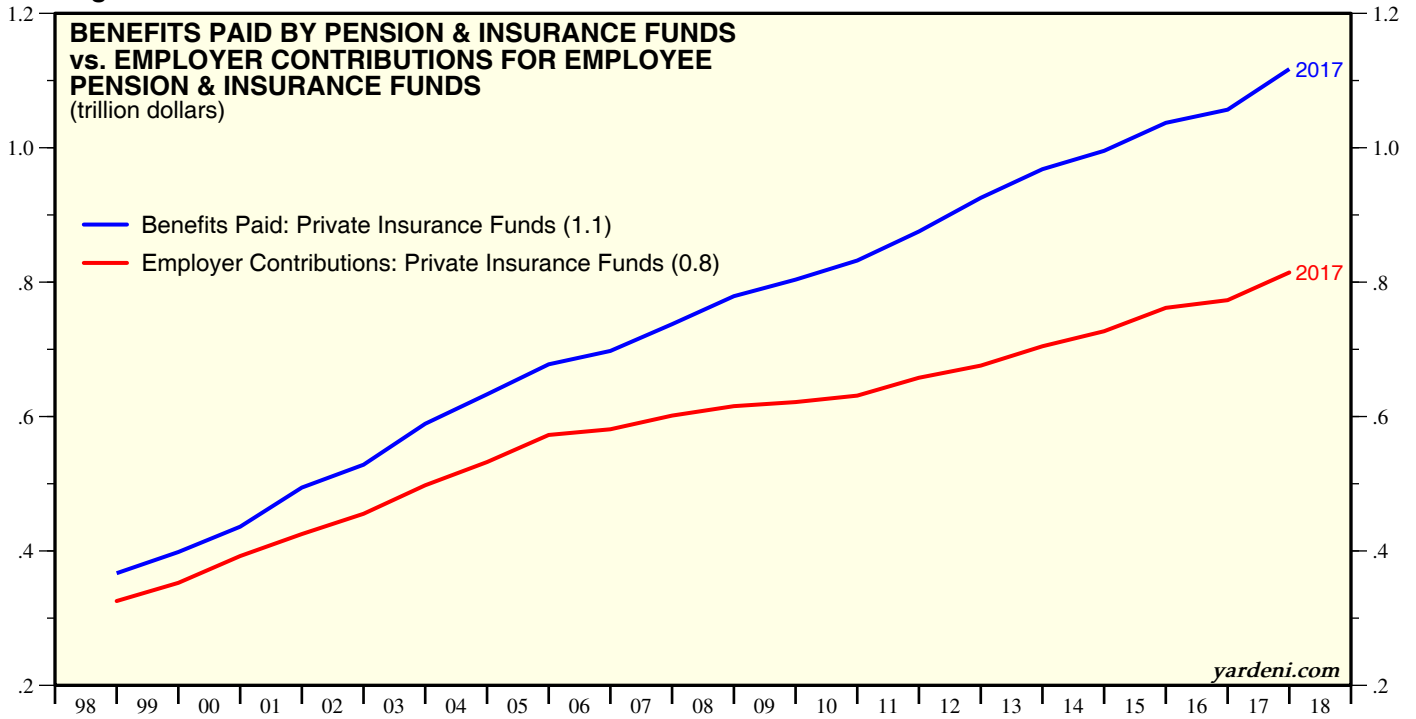
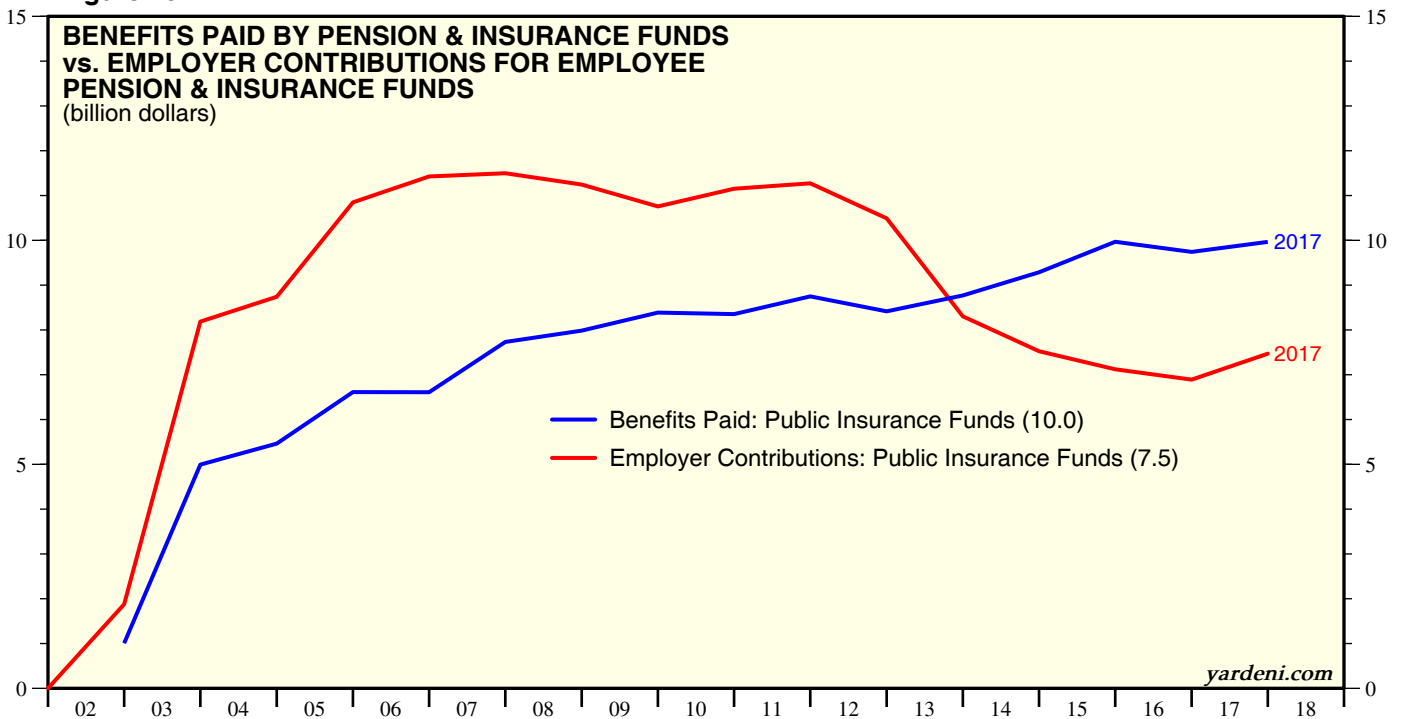


Figure 20.



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