US Economic Indicators: CBO Estimates of Potential GDP & NAIRU

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CBO Estimates of Potential GDP & NAIRU

Figure 1.

**REAL POTENTIAL OUTPUT vs REAL GDP**
(billion dollars, saar)

- **Real Potential Output** (2012 dollars)
- **Real GDP** (2012 dollars)

Source: Congressional Budget Office and Bureau of Economic Analysis.

Figure 2.

**OUTPUT GAP: REAL GDP AS A RATIO OF POTENTIAL**

Source: Congressional Budget Office and Bureau of Economic Analysis.
Figure 3.

UNEMPLOYMENT RATE vs NAIRU
(NON-ACCELERATING INFLATION RATE OF UNEMPLOYMENT*)
(percent)

* Estimated and projected.
Source: Congressional Budget Office and Bureau of Labor Statistics.

Figure 4.

NAIRU* MINUS UNEMPLOYMENT RATE
(percent)

* Non-accelerating inflation rate of unemployment.
Source: Congressional Budget Office and Bureau of Labor Statistics.
UNEMPLOYMENT RATE MINUS NAIRU* (percent)

* Non-accelerating inflation rate of unemployment.
Source: Congressional Budget Office and Bureau of Labor Statistics.
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