# Table Of Contents

- ISM & NFIB Prices ........................................ 1
- Prices Paid & Prices Received .................. 2-3
- Prices Paid ............................................ 4-6
**ISM & NFIB Prices**

**ISM PRICES-PAID INDEXES**

ISM Prices-Paid Indexes
- Manufacturing (nsa) (45.9)
- Nonmanufacturing (sa) (50.8)

Source: Institute for Supply Management.

**NFIB SMALL BUSINESS SURVEY: PRICING**

- Percent Planning to Raise Average Selling Prices* (20.0)
- Percent Raising Average Selling Prices* (11.0)

* First month of every quarter from 1974 to 1986, then monthly.
Source: National Federation of Independent Business.
Figure 3.

PRICES PAID & RECEIVED BY REGIONAL MANUFACTURERS

Regional Surveys
- Prices Paid* (17.5)
- Prices Received** (11.6)

* Average of prices paid Dallas, Kansas City, New York, Philly, and Richmond. Richmond prices are not diffusion indexes, but rather average annualized inflation rates. They are multiplied by 10 in this chart for easier comparisons to other regional diffusion indexes.

** Average of prices received Dallas, Kansas City, New York, Philly, and Richmond.

Source: Federal Reserve Banks of Dallas, Kansas City, New York, Philadelphia, and Richmond.

Figure 4.

PRICES PAID* MINUS PRICES RECEIVED**
(Dallas, Kansas City, New York, Philly, Richmond)

Spread (5.9)

* Average of prices paid Dallas, Kansas City, New York, Philly, and Richmond. Richmond prices are not diffusion indexes, but rather average annualized inflation rates. They are multiplied by 10 in this chart for easier comparisons to other regional diffusion indexes.

** Average of prices received Dallas, Kansas City, New York, Philly, and Richmond.

Source: Survey of business conditions conducted regionally by Federal Reserve Banks of Dallas, Kansas City, New York, Philadelphia, Richmond.
Prices Paid & Prices Received

Figure 5.

DALLAS FED SURVEY*

- Prices Paid: Raw Materials (12.8)
- Prices Received: Finished Goods (-0.1)

KANSAS CITY FED

- Prices Paid (14.0)
- Prices Received (9.0)

NEW YORK FED

- Prices Paid (25.0)
- Prices Received (16.7)

PHILADELPHIA FED

- Prices Paid (16.4)
- Prices Received (17.1)

RICHMOND FED

- Prices Paid (2.0)
- Prices Received (1.5)

* Richmond prices are not diffusion indexes, but rather average annualized inflation rates.

Source: Survey of business conditions conducted regionally by Federal Reserve Banks of Dallas, Kansas City, New York, Philadelphia, Richmond.
**Prices Paid**

*Figure 6.*

**PRICES PAID & PRODUCER PRICE INDEX**

- Prices Paid* (17.5)
- PPI: Finished Goods (yearly percent change) (1.2)

* Average of prices paid Dallas, Kansas City, New York, Philly, and Richmond. Richmond prices are not diffusion indexes, but rather average annualized inflation rates. They are multiplied by 10 in this chart for easier comparisons to other regional diffusion indexes.

Source: Survey of business conditions conducted regionally by Federal Reserve Banks of Dallas, Kansas City, New York, Philadelphia, Richmond.

* Figure 7.*

**PRICES PAID & PRODUCER PRICE INDEX**

- Prices Paid* (17.5)
- PPI: Final Demand (yearly percent change) (1.3)

* Average of prices paid Dallas, Kansas City, New York, Philly, and Richmond. Richmond prices are not diffusion indexes, but rather average annualized inflation rates. They are multiplied by 10 in this chart for easier comparisons to other regional diffusion indexes.

Source: Survey of business conditions conducted regionally by Federal Reserve Banks of Dallas, Kansas City, New York, Philadelphia, Richmond.
Figure 8. CONSUMER vs PRODUCER PRICE INDEXES

- PPI: Final Demand (0.5)
- CPI (1.3)


Figure 9. CONSUMER PRICES (yearly percent change)

- US Import Price Index Ex Energy (-0.2)
- CPI: Goods Ex Food & Energy (0.0)

Figure 10.

RICHMOND FED AVAILABILITY OF SKILLS
(percent)

Source: Federal Reserve Bank of Richmond.

Figure 11.

RICHMOND FED SURVEY: WAGES
(percent)

Source: Federal Reserve Bank of Richmond.
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