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ISM & NFIB Prices

Figure 1.

ISM PRICES-PAID INDEXES
ISM Prices-Paid Indexes
- Nonmanufacturing (sa) (79.5)
- Manufacturing (nsa) (92.1)

Source: Institute for Supply Management.
Note: Shaded areas are recessions according to the National Bureau of Economic Research.

Figure 2.

NFIB SMALL BUSINESS SURVEY: PRICING (percent)
Percent Planning to Raise Average Selling Prices* (44)
Percent Raising Average Selling Prices* (47)

* First month of every quarter from 1974 to 1986, then monthly.
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: National Federation of Independent Business.
**Prices Paid & Prices Received**

*Figure 3.*

**PRICES PAID & RECEIVED (REGIONAL BUSINESS SURVEYS)**

Regional Surveys*

- Prices Paid (82.1)
- Prices Received (44.8)

* Average of prices paid and received in surveys conducted by Dallas, Kansas City, New York, Philly, and Richmond Fed district banks. Richmond prices are not diffusion indexes, but rather average annualized inflation rates. They are multiplied by 10 in this chart for easier comparisons to other regional diffusion indexes.

Note: Shaded areas are recessions according to the National Bureau of Economic Research.

Source: Federal Reserve Banks of Dallas, Kansas City, New York, Philadelphia, and Richmond.

*Figure 4.*

**PRICES PAID* MINUS PRICES RECEIVED**

(Dallas, Kansas City, New York, Philly, Richmond)

Spread (37.3)

* Average of prices paid Dallas, Kansas City, New York, Philly, and Richmond. Richmond prices are not diffusion indexes, but rather average annualized inflation rates. They are multiplied by 10 in this chart for easier comparisons to other regional diffusion indexes.

** Average of prices received Dallas, Kansas City, New York, Philly, and Richmond.

Note: Shaded areas are recessions according to the National Bureau of Economic Research.

Source: Survey of business conditions conducted regionally by Federal Reserve Banks of Dallas, Kansas City, New York, Philadelphia, Richmond.
Richmond prices are not diffusion indexes, but rather average annualized inflation rates.

Note: Shaded areas are recessions according to the National Bureau of Economic Research.

Source: Federal Reserve Banks of Dallas, Kansas City, New York, Philadelphia, and Richmond.
Prices Paid

Figure 6.

**PRICES PAID & PRODUCER PRICE INDEX**

- Prices Paid* (82.1)
- PPI: Finished Goods (yearly percent change) (9.4)

* Average of prices paid Dallas, Kansas City, New York, Philly, and Richmond. Richmond prices are not diffusion indexes, but rather average annualized inflation rates. They are multiplied by 10 in this chart for easier comparisons to other regional diffusion indexes.

Note: Shaded areas are recessions according to the National Bureau of Economic Research.

Source: Survey of business conditions conducted regionally by Federal Reserve Banks of Dallas, Kansas City, New York, Philadelphia, Richmond.

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Figure 7.

**PRICES PAID (REGIONAL BUSINESS SURVEYS) & PRODUCER PRICE INDEX**

- Prices Paid* (82.1)
- PPI: Final Demand (yearly percent change) (7.3)

* Average of prices paid in surveys conducted by Dallas, Kansas City, New York, Philly, and Richmond. Richmond prices are not diffusion indexes, but rather average annualized inflation rates. They are multiplied by 10 in this chart for easier comparisons to other regional diffusion indexes.

Note: Shaded areas are recessions according to the National Bureau of Economic Research.

Prices Paid

Figure 8.

CONSUMER vs PRODUCER PRICE INDEX

Goods
- PPI: Final Demand (11.7)
- CPI (9.0)

Note: Shaded areas are recessions according to the National Bureau of Economic Research.

Figure 9.

CONSUMER PRICES (yearly percent change)

Consumer Goods
- US Import Price Index Ex Energy (1.1)
- CPI: Goods Ex Food & Energy (8.7)

Note: Shaded areas are recessions according to the National Bureau of Economic Research.
**Prices Paid**

**Figure 10.**

**RICHMOND FED SURVEY: AVAILABILITY OF SKILLS (percent)**

Availability of Skills
- Manufacturing (-35.0)
- Service Sector (-30.0)

Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Federal Reserve Bank of Richmond.

**Figure 11.**

**RICHMOND FED SURVEY: NET PERCENT RAISING WAGES (percent)**

Net Percent Raising Wages
- Manufacturing (37.0)
- Service Sector (37.0)

Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Federal Reserve Bank of Richmond.
Figure 12.

**PRICES-PAID INDEXES**

- **Prices Paid Indexes**
  - Manufacturing PMI (ISM) (92.1)
  - Regional Surveys* (Fed) (82.1)

* Average of prices paid and received in surveys conducted by Dallas, Kansas City, New York, Philly, and Richmond Fed district banks. Richmond prices are not diffusion indexes, but rather average annualized inflation rates. They are multiplied by 10 in this chart for easier comparisons to other regional diffusion indexes.

Note: Shaded areas are recessions according to the National Bureau of Economic Research.


Figure 13.

**PRICES PAID MINUS PRICES RECEIVED & PPI MINUS CPI INFLATION SPREAD**

- Prices Paid Minus Prices Received (37.3)
- PPI Intermediate Goods Minus CPI Goods (13.5)

* Average of prices paid and received in surveys conducted by Dallas, Kansas City, New York, Philly, and Richmond Fed district banks. Richmond prices are not diffusion indexes, but rather average annualized inflation rates. They are multiplied by 10 in this chart for easier comparisons to other regional diffusion indexes.

Note: Shaded areas are recessions according to the National Bureau of Economic Research.

**Prices Paid**

*Average of prices paid and received in surveys conducted by Kansas City, New York, and Philadelphia Fed district banks.\n
Note: Shaded areas are recessions according to the National Bureau of Economic Research.\n
Source: Federal Reserve Banks of Kansas City, New York, and Philadelphia.

*Figure 14.*

**Price Paid & Received Surveys**

**Regional Surveys**

- Prices Paid (79.8)
- Prices Received (43.7)

*Average of prices paid and received in surveys conducted by Kansas City, New York, and Philadelphia Fed district banks.\n
Note: Shaded areas are recessions according to the National Bureau of Economic Research.\n
Source: Federal Reserve Banks of Kansas City, New York, and Philadelphia.

*Figure 15.*

**Regional Business Surveys**

**New York, Philadelphia, & Richmond**

**Price Paid & Received**

*(sa)*

*Average of prices paid and received in surveys conducted by New York, Philadelphia, and Richmond Fed district banks.\n
Note: Shaded areas are recessions according to the National Bureau of Economic Research.\n
Source: Federal Reserve Banks of New York, Philadelphia, and Richmond.
Figure 16.

REGIONAL BUSINESS SURVEYS:
NEW YORK, PHILADELPHIA, & RICHMOND
UNFILLED ORDERS, DELIVERY TIME, & BACKLOG OF ORDERS
(sa)

Source: Haver Analytics.

Figure 17.

US PURCHASING MANAGERS
PRICES-PAID IN MANUFACTURING

Latest (92.1)

Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Institute for Supply Management.