

# US Economic Indicators: Productivity Proxy

Yardeni Research, Inc.

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*thinking outside the box*

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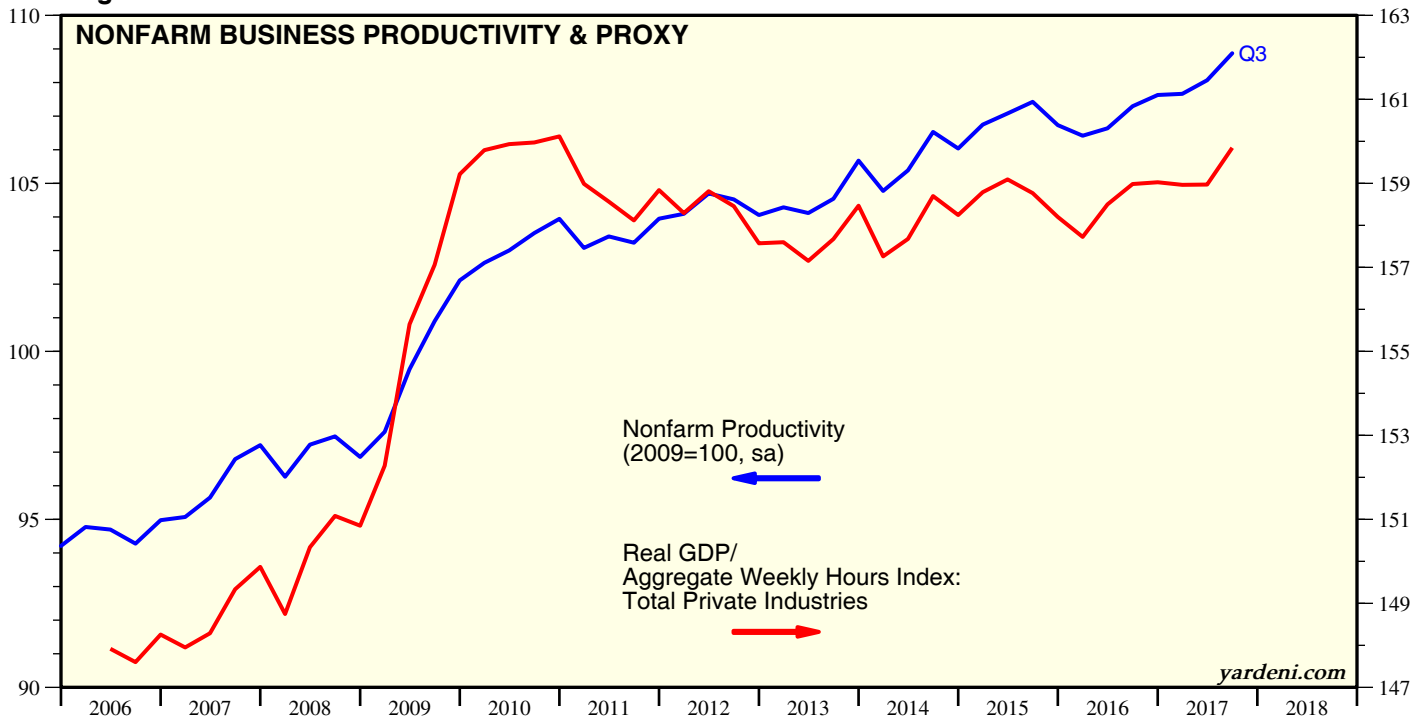
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Productivity Proxy

1-5

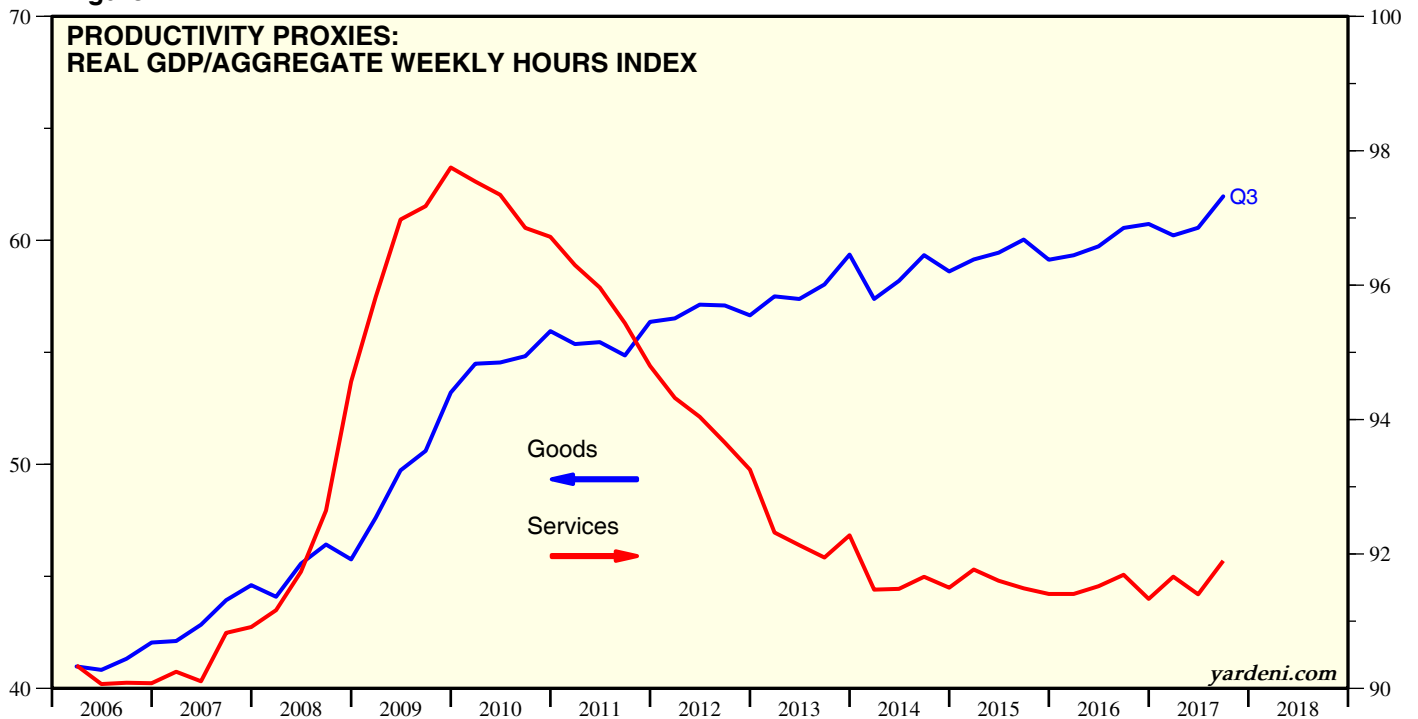
# Productivity Proxy

Figure 1.



Source: Bureau of Economic Analysis and Bureau of Labor Statistics.

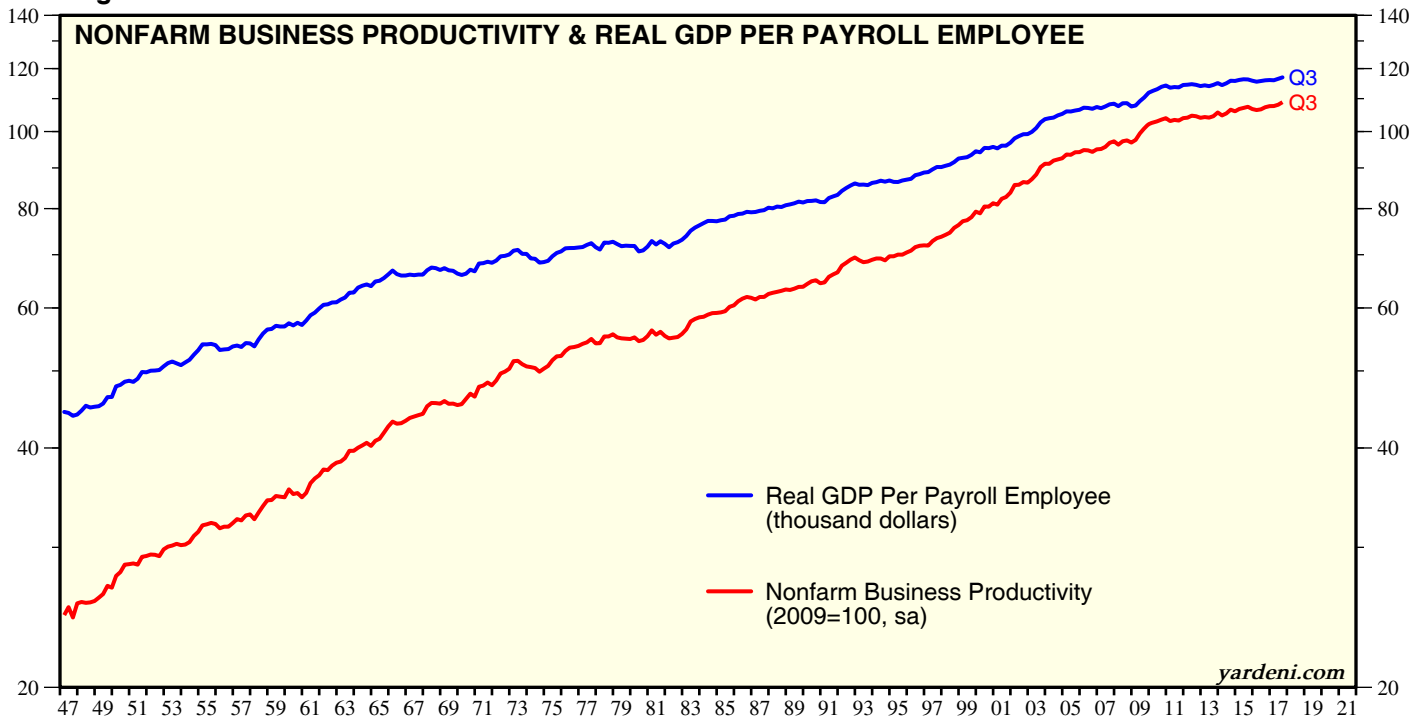
Figure 2.



Source: Bureau of Economic Analysis and Bureau of Labor Statistics.

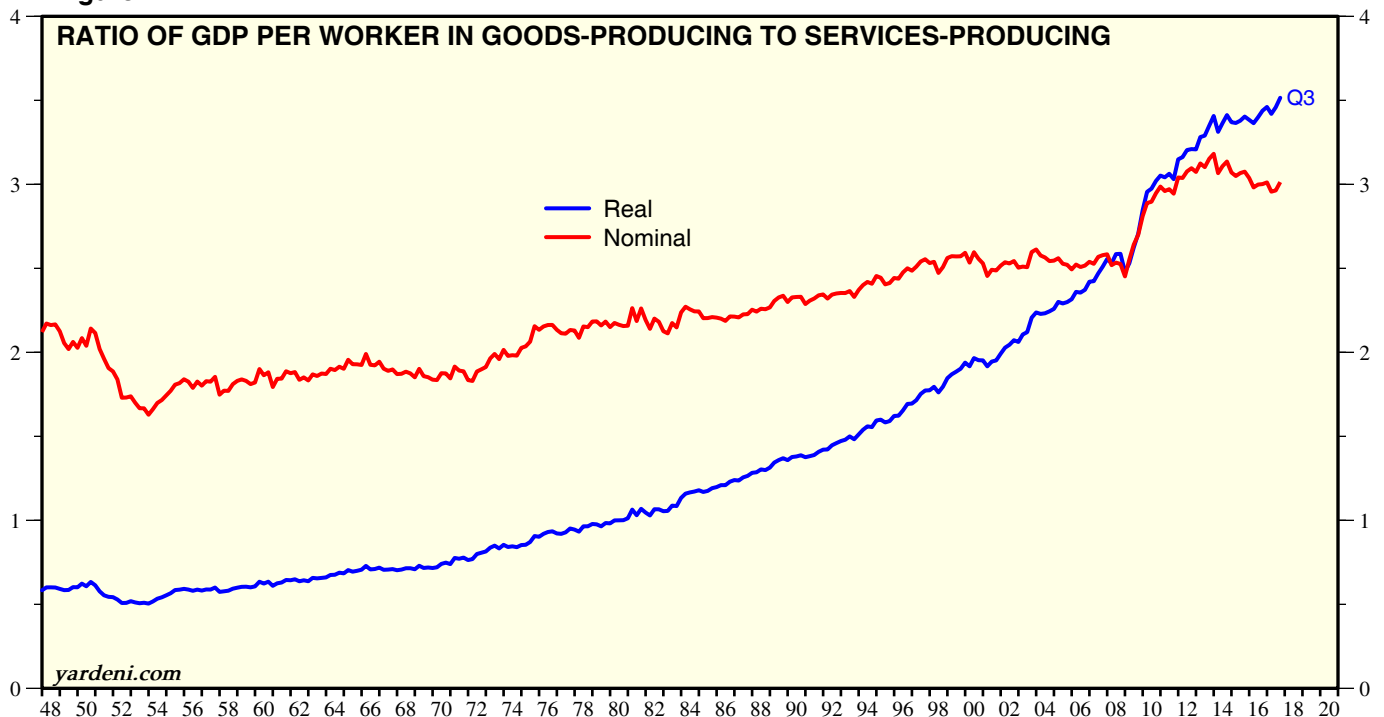
# Productivity Proxy

Figure 3.



Source: Bureau of Economic Analysis and Bureau of Labor Statistics.

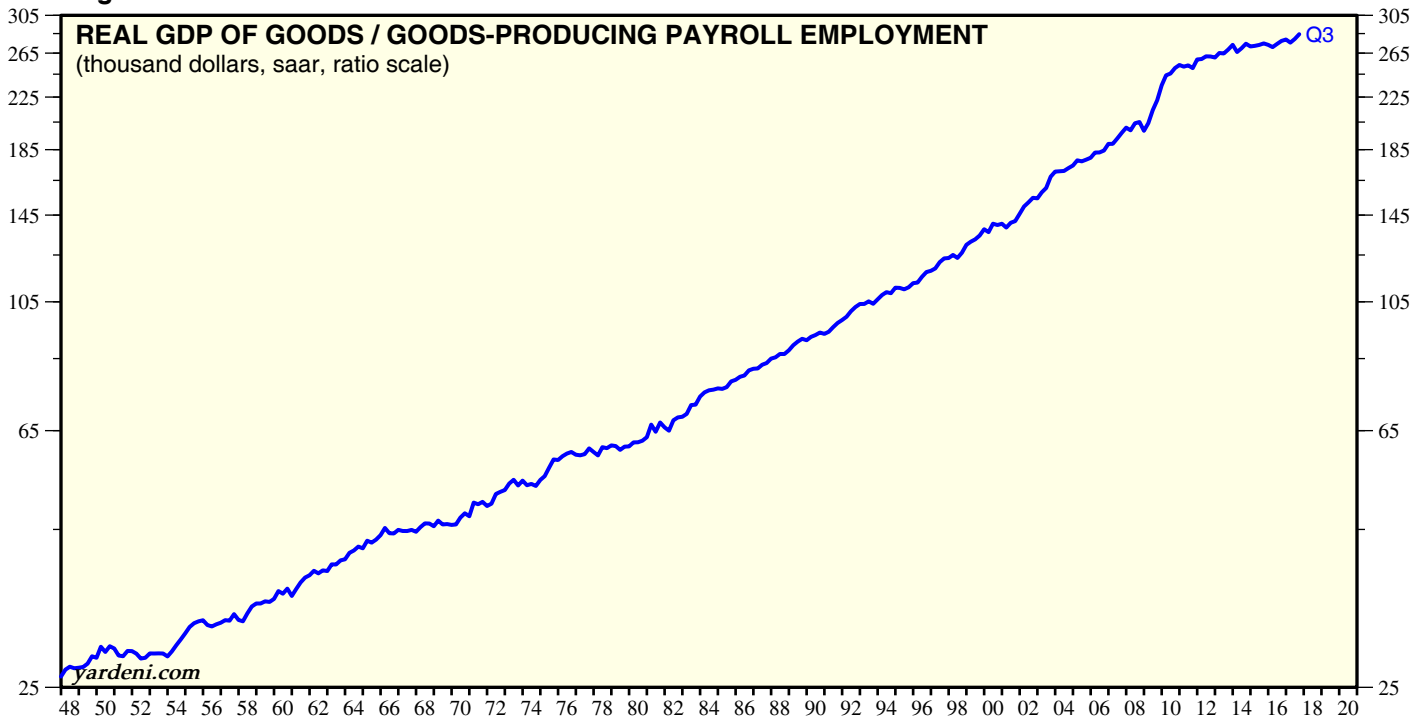
Figure 4.



Source: Bureau of Economic Analysis and Federal Reserve Board.

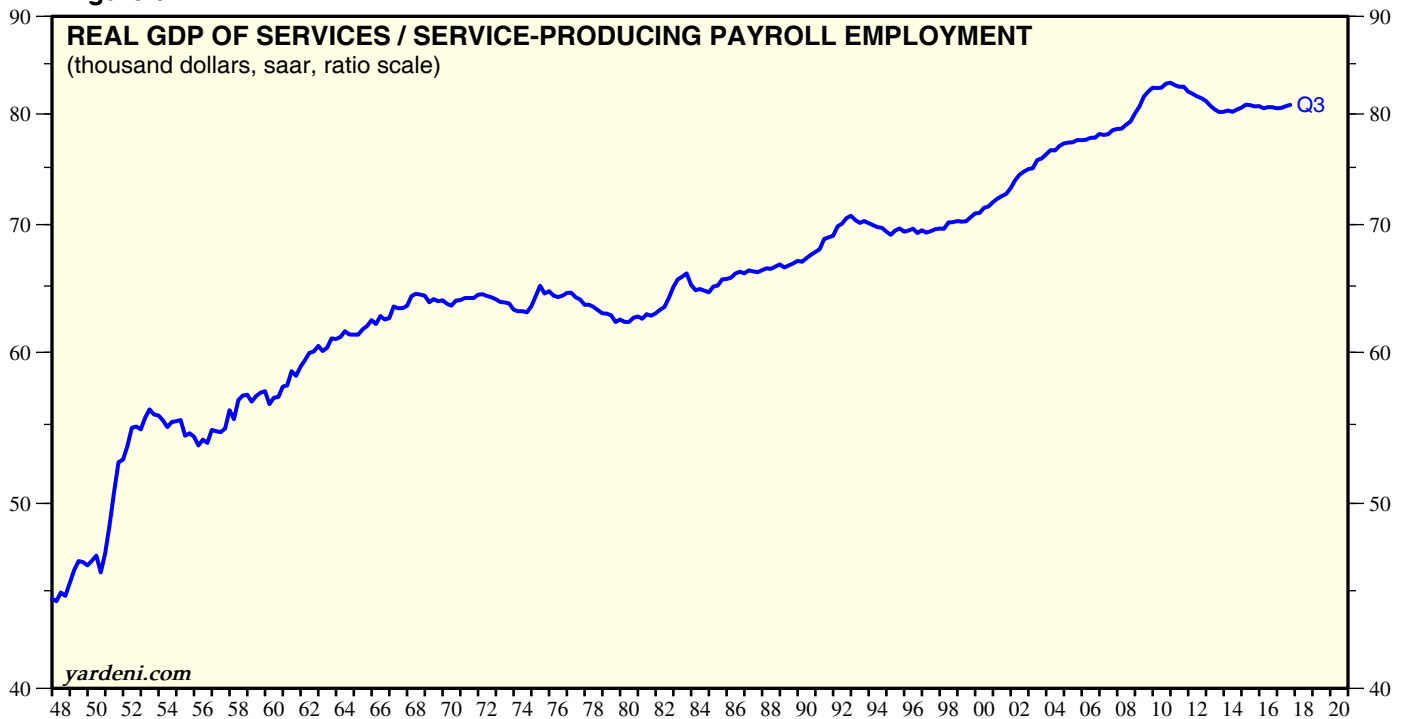
# Productivity Proxy

Figure 5.



Source: Bureau of Economic Analysis and Federal Reserve Board,

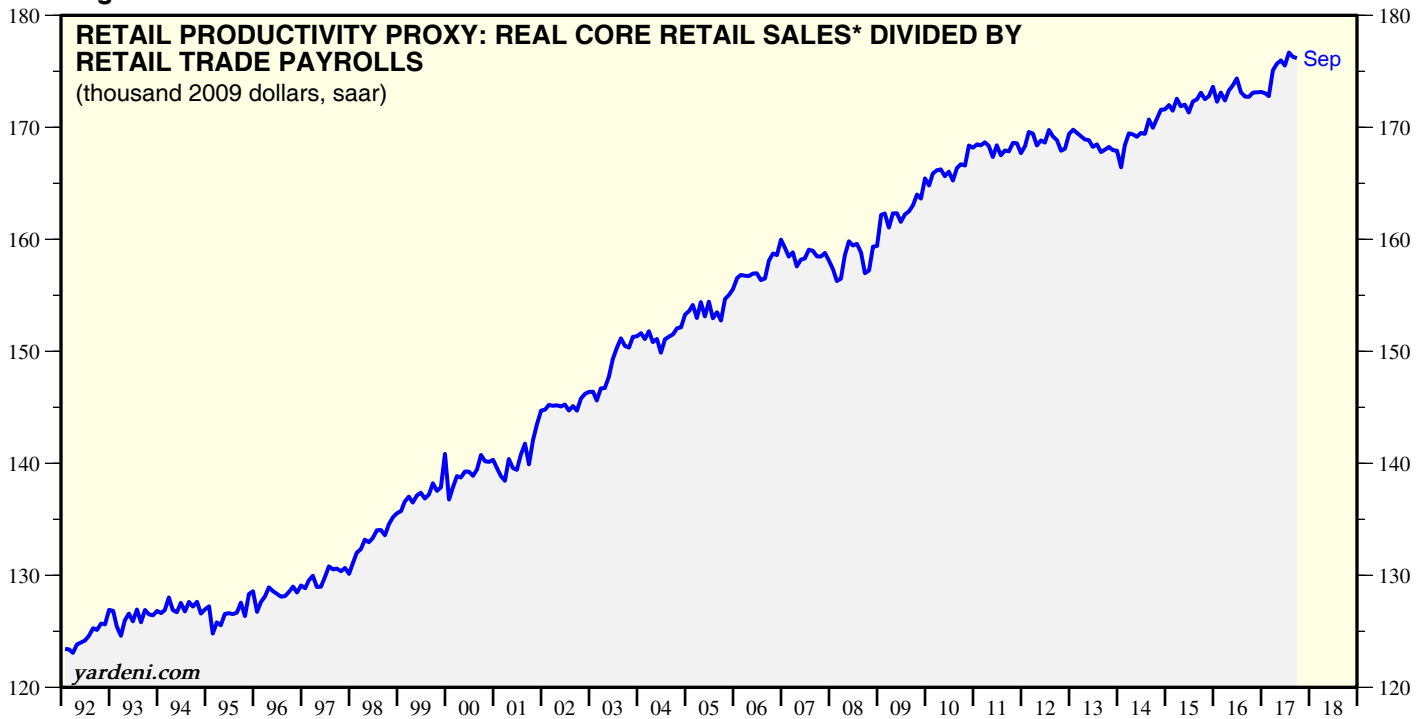
Figure 6.



Source: Bureau of Economic Analysis and Federal Reserve Board.

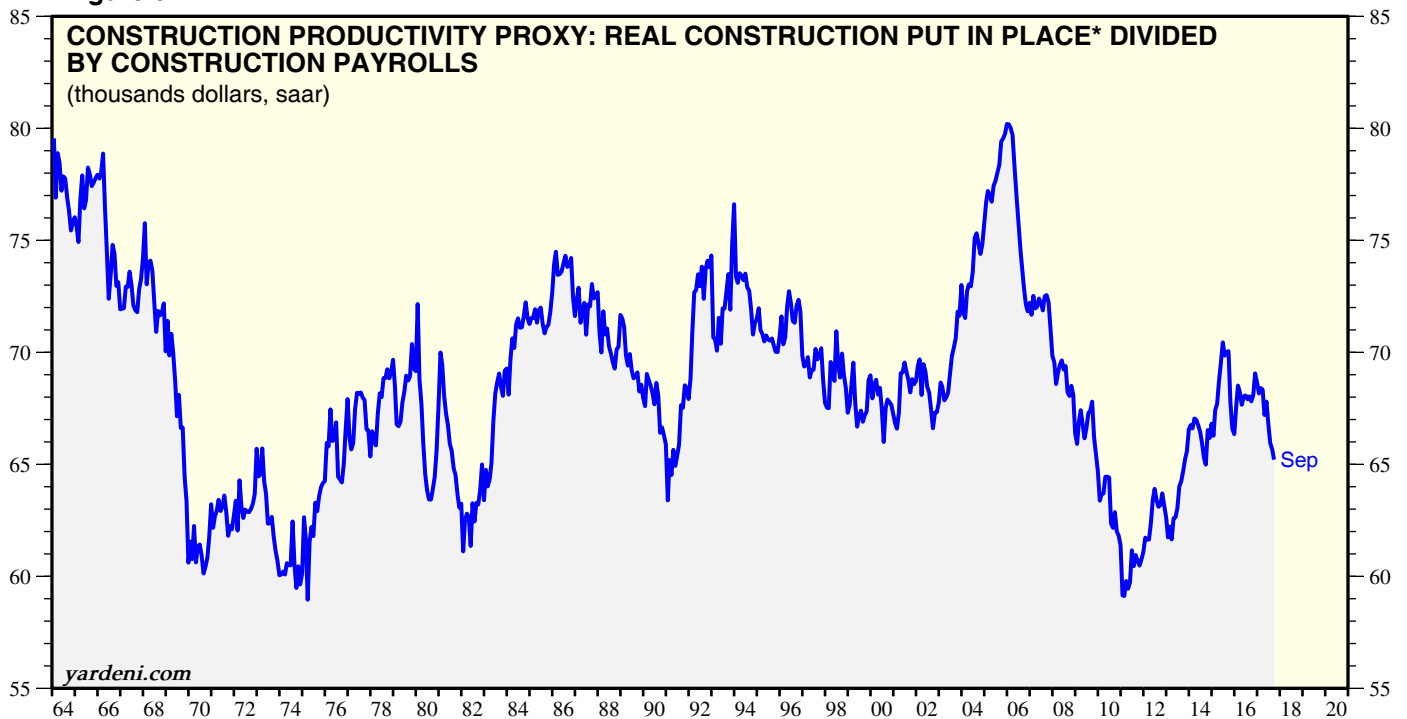
# Productivity Proxy

Figure 7.



\* Retail sales excluding gasoline, autos, building materials, & food services, divided by Personal Consumption Deflator.  
Source: Bureau of Labor Statistics.

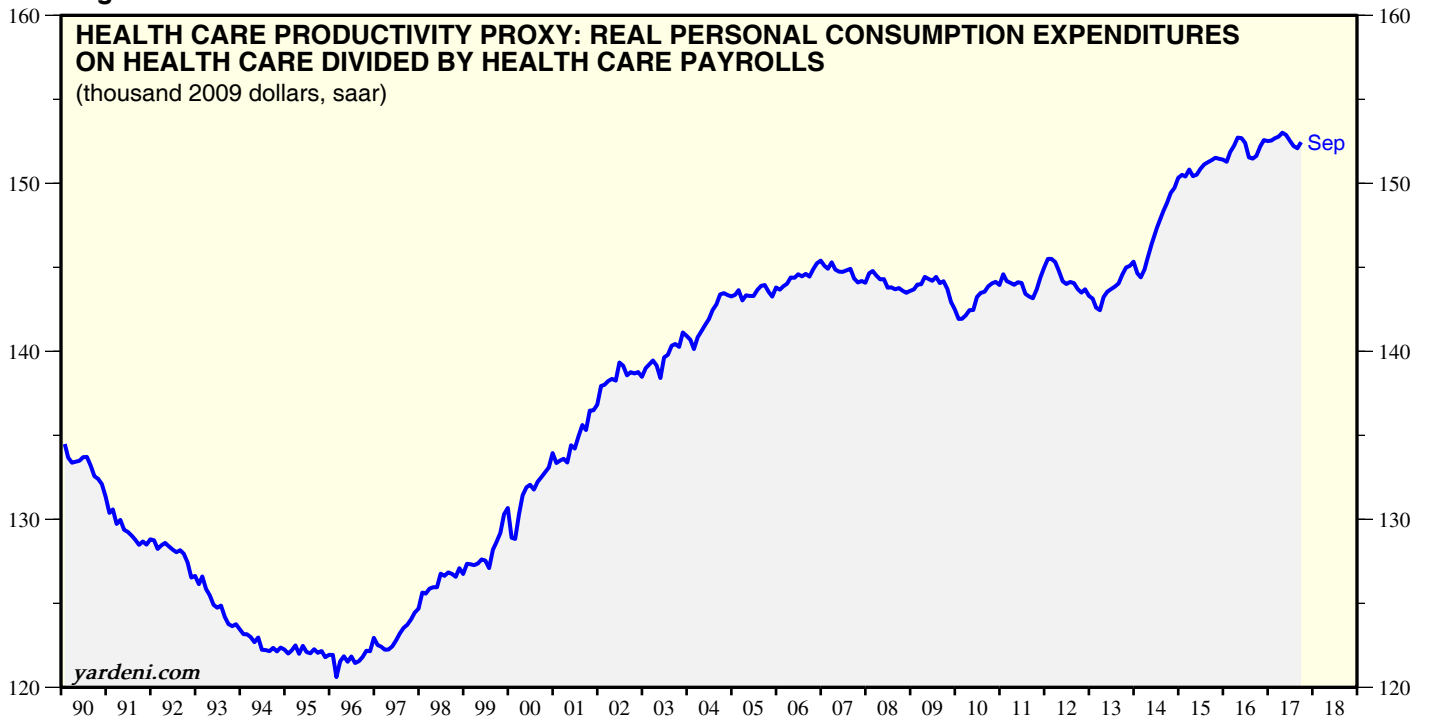
Figure 8.



\* Value of construction put in place divided by average hourly earnings in construction.  
Source: Census Bureau and Bureau of Labor Statistics.

# Productivity Proxy

Figure 9.



Source: Bureau of Economic Analysis.

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