

# US Economic Indicators: Productivity & Real Hourly Compensation

Yardeni Research, Inc.

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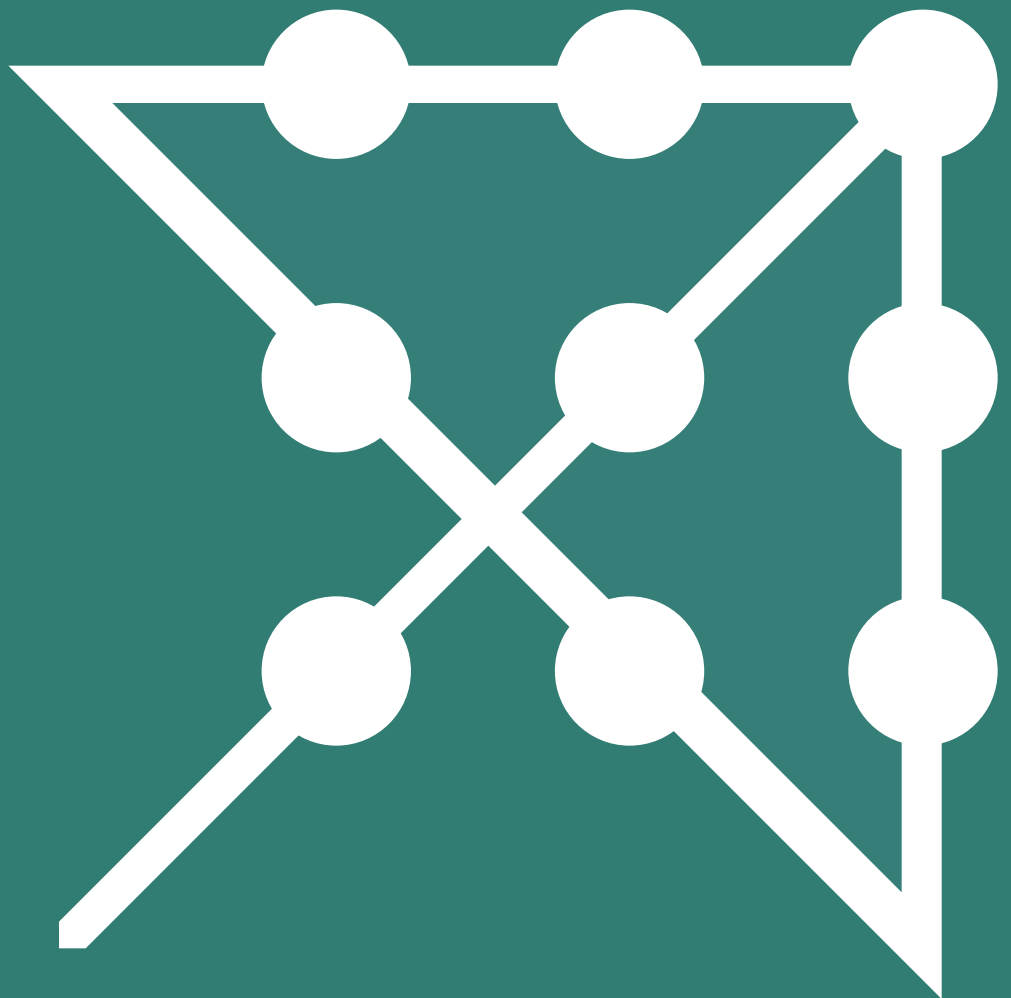
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*thinking outside the box*

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# Productivity & Real Hourly Compensation

Figure 1.

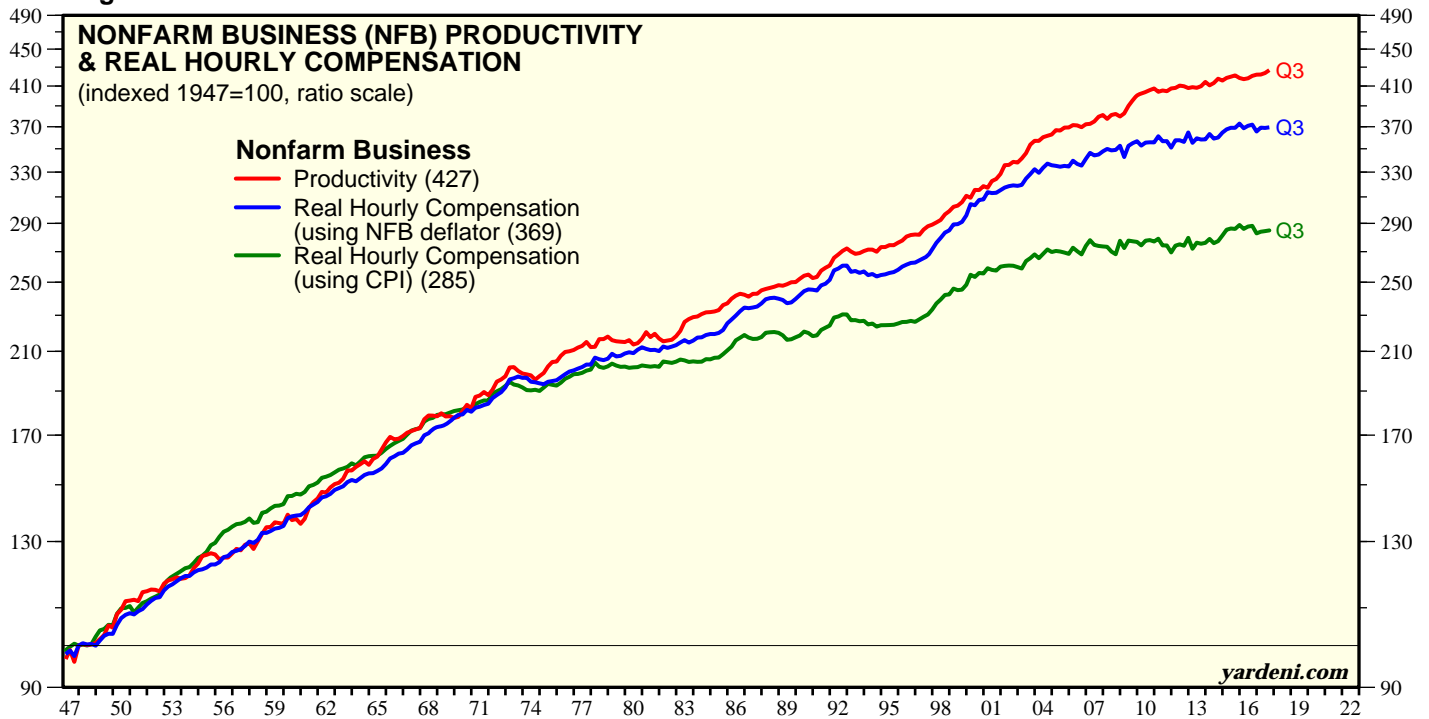
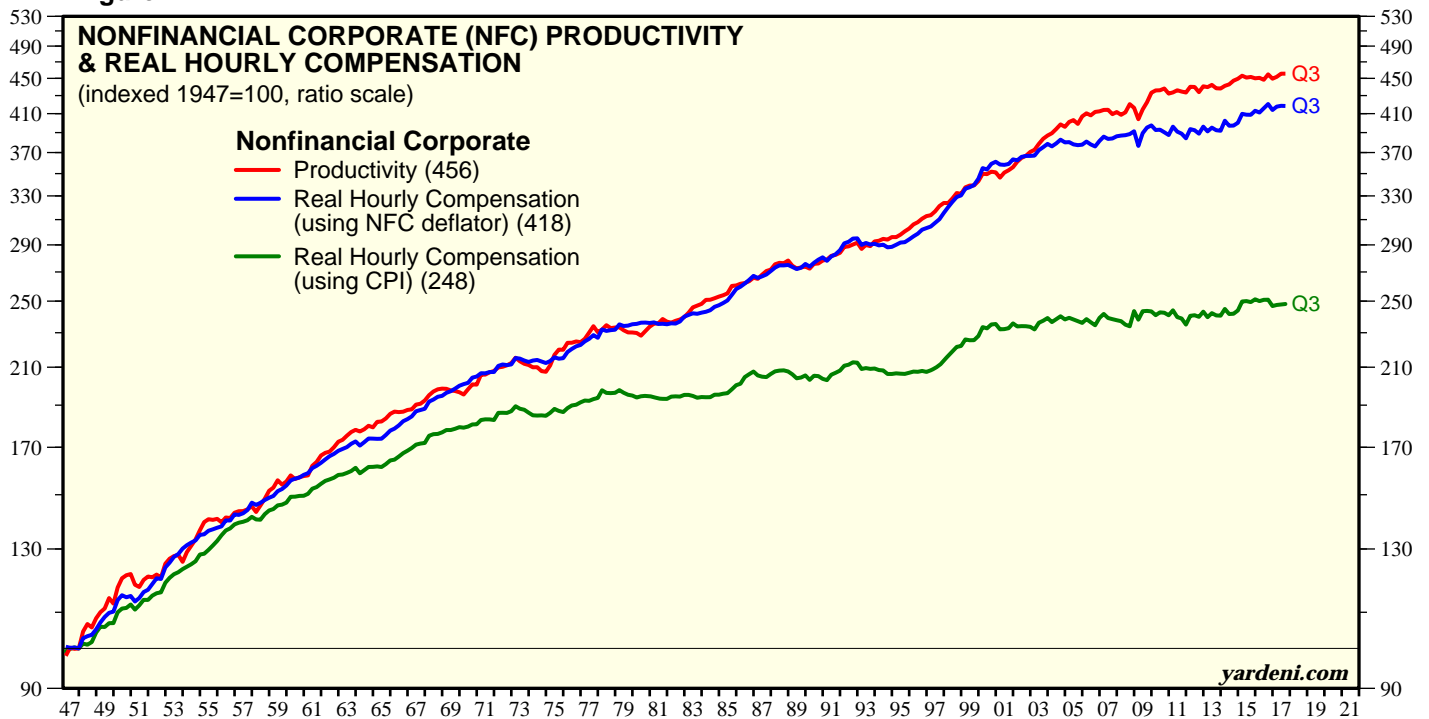
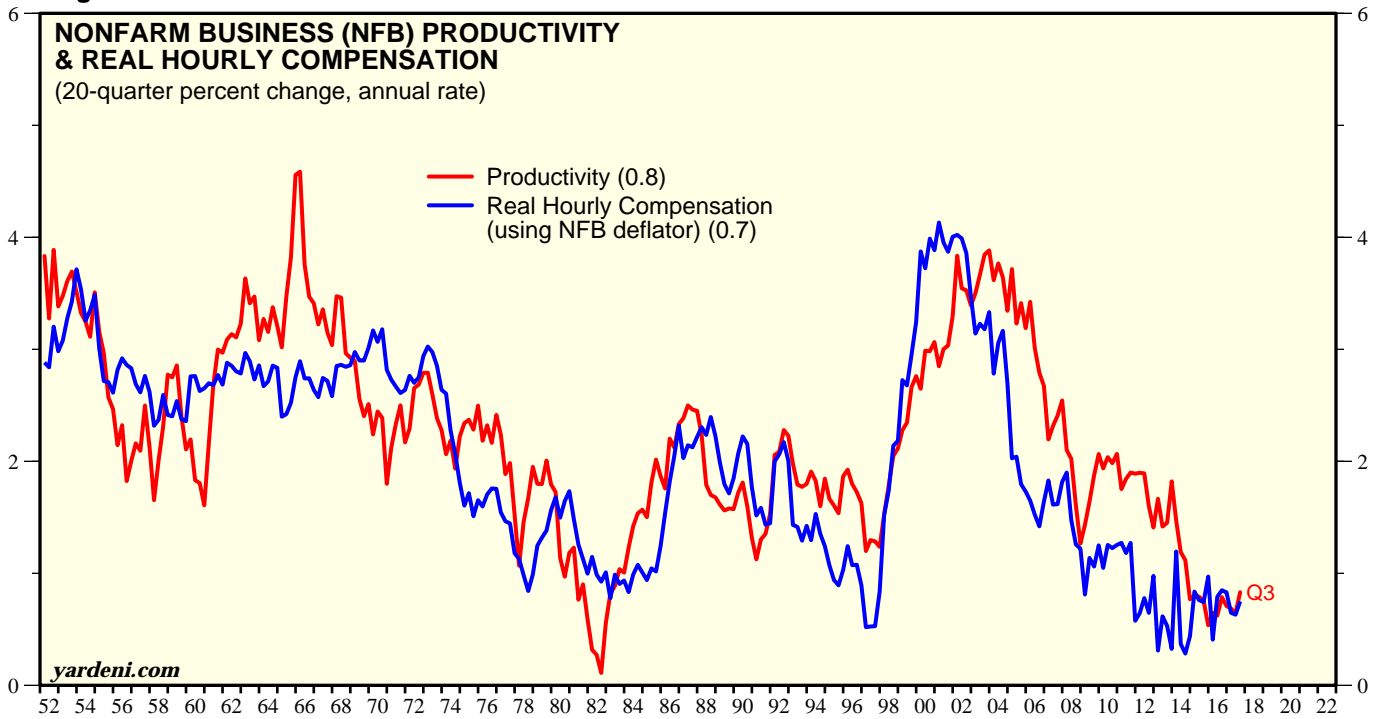


Figure 2.



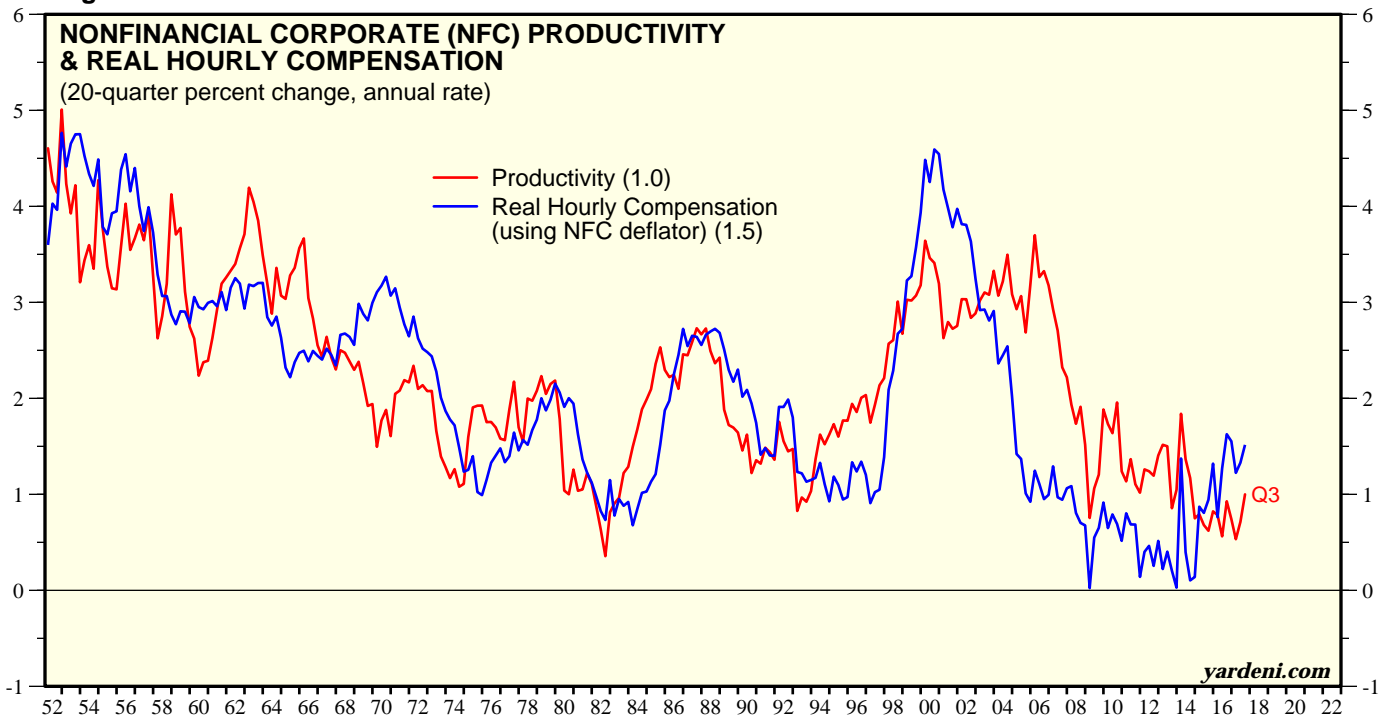
# Productivity & Real Hourly Compensation

Figure 3.



Source: Bureau of Labor Statistics.

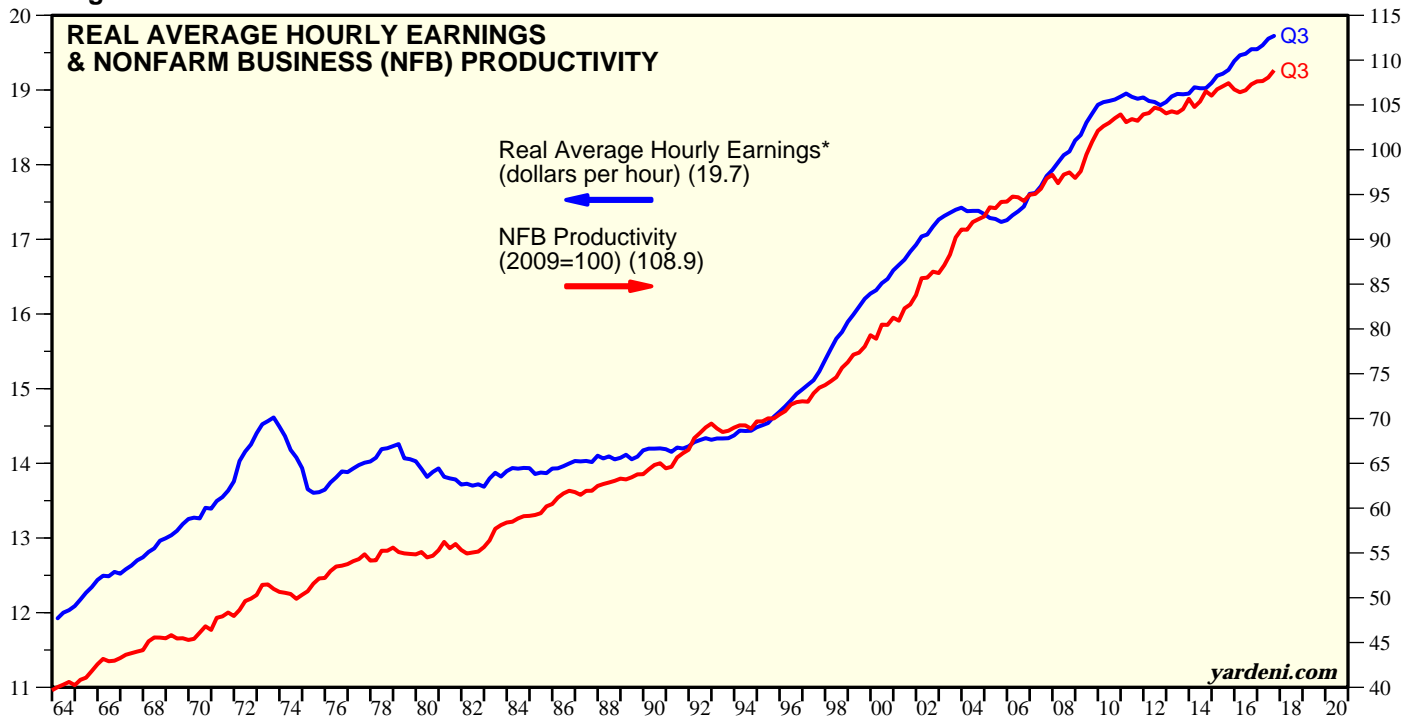
Figure 4.



Source: Bureau of Labor Statistics.

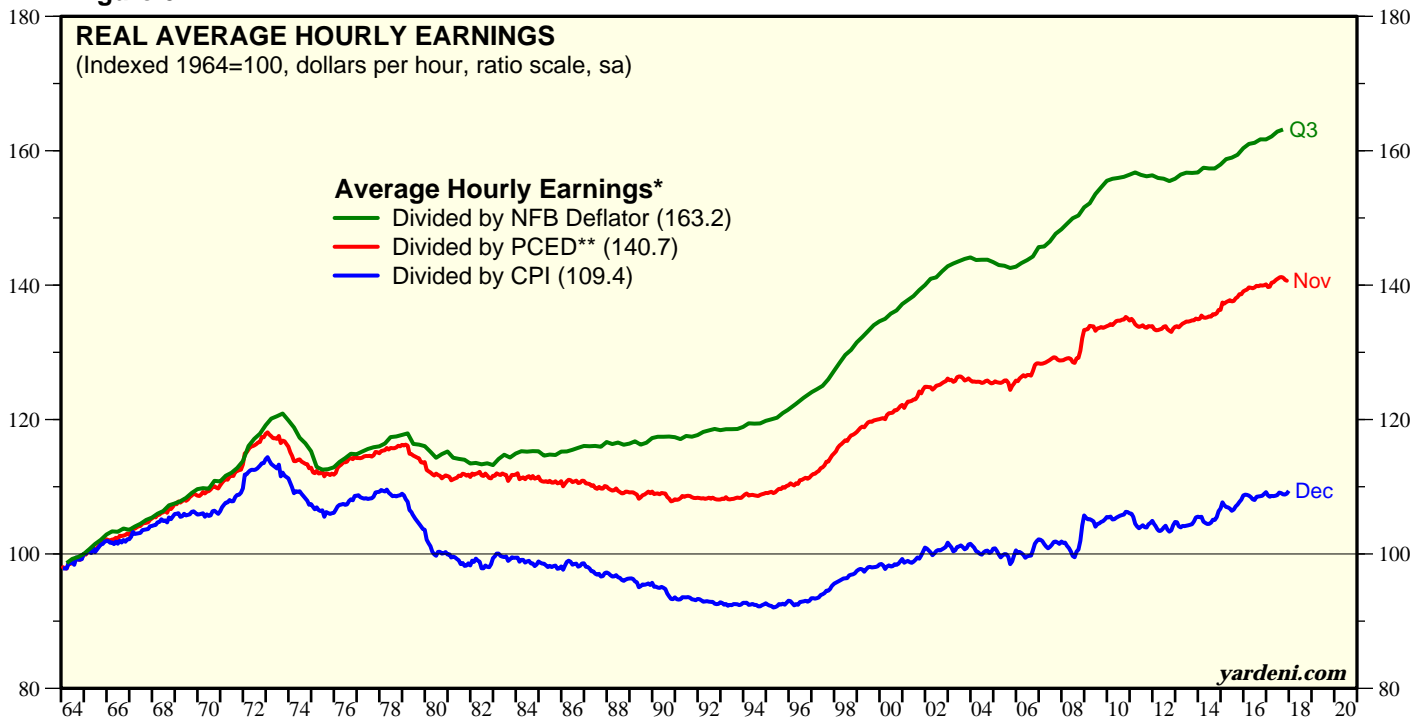
# Productivity & Real Hourly Compensation

Figure 5.



\* Average hourly earnings for production and nonsupervisory employees divided by nonfarm business price deflator.  
Source: Bureau of Labor Statistics, Bureau of Economic Analysis, and Haver Analytics.

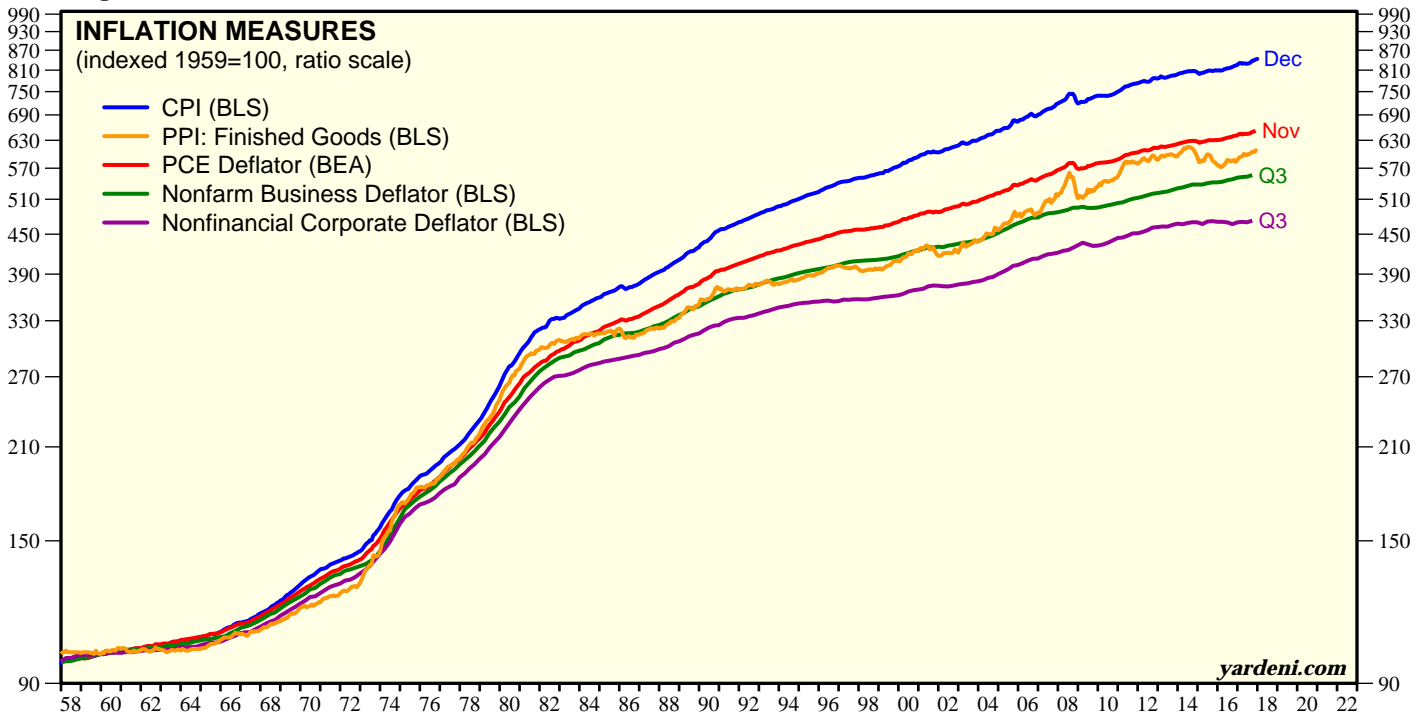
Figure 6.



\* Production & nonsupervisory workers.  
\*\* PCED = Personal consumption expenditures deflator.  
Source: Bureau of Labor Statistics and Bureau of Economic Analysis.

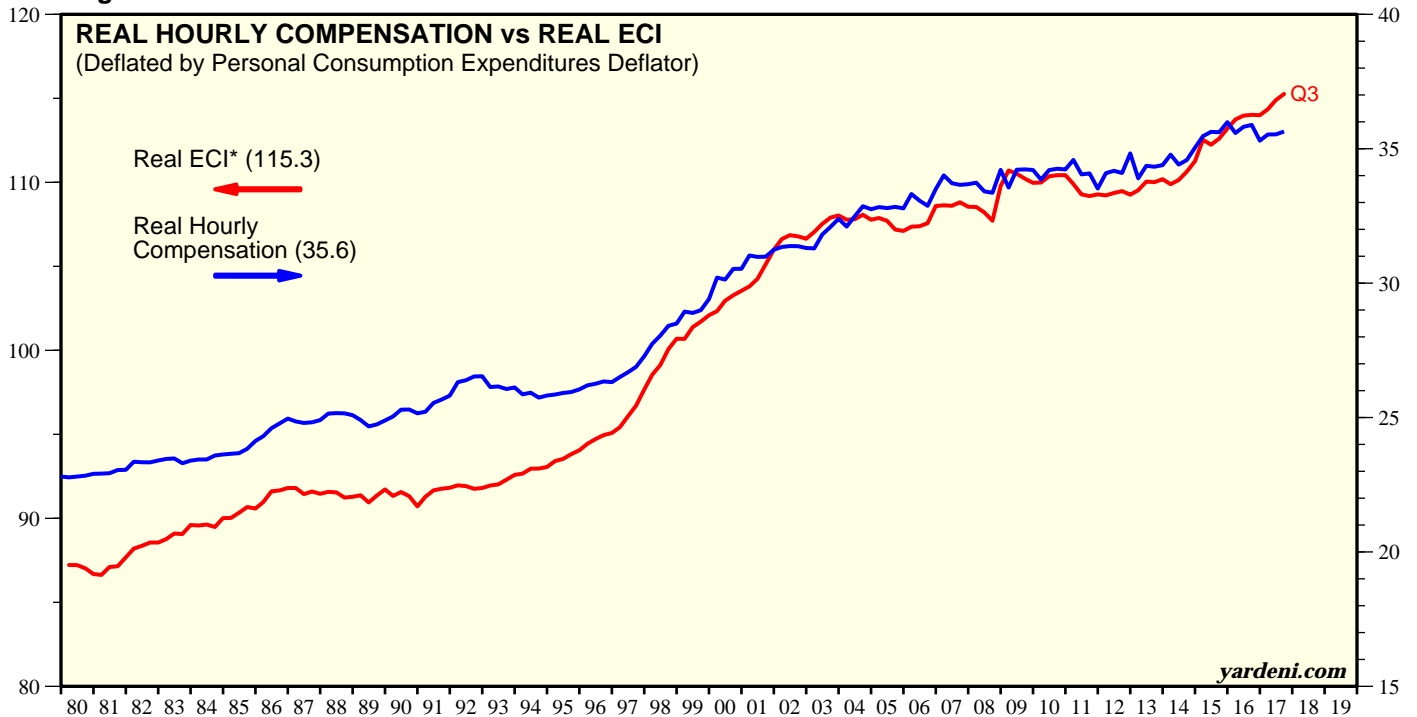
# Productivity & Real Hourly Compensation

Figure 7.



Source: Bureau of Labor Statistics and Bureau of Economic Analysis.

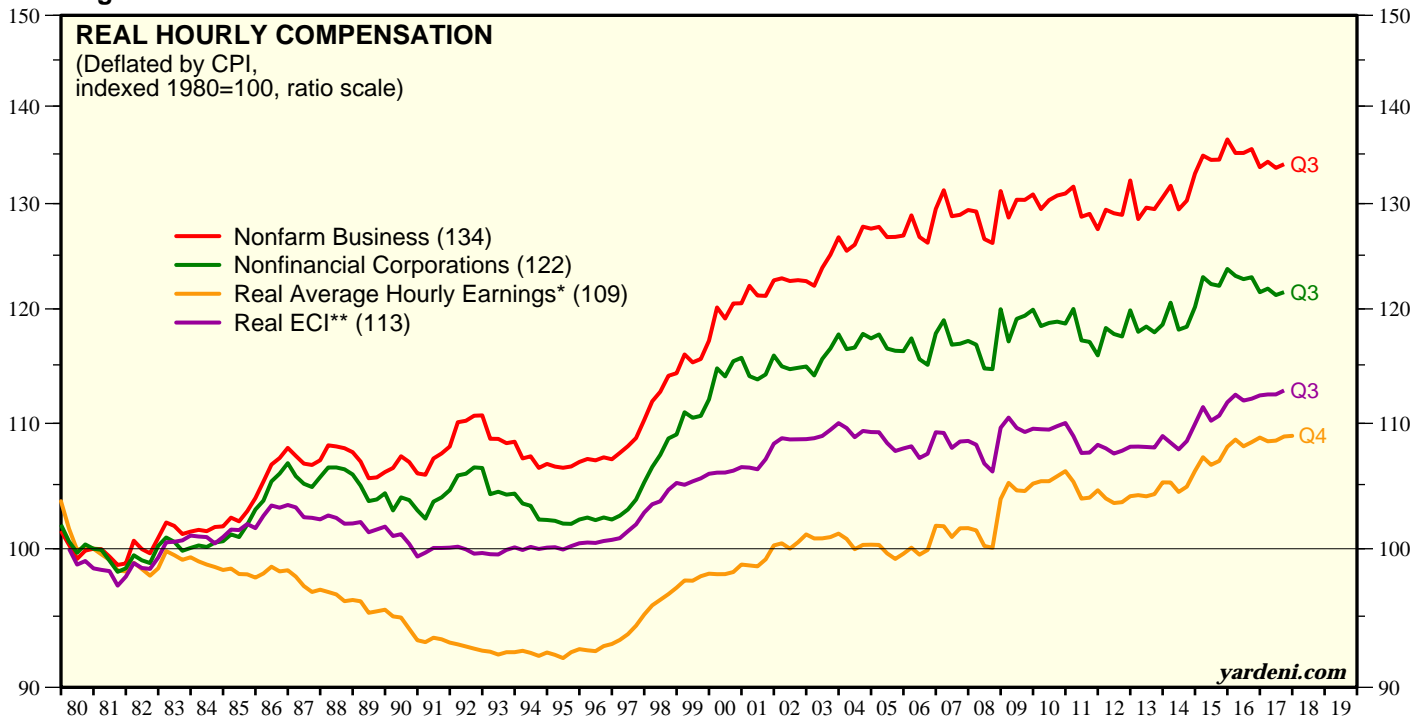
Figure 8.



\* Private industry.  
Source: Bureau of Labor Statistics and Bureau of Economic Analysis.

# Productivity & Real Hourly Compensation

Figure 9.

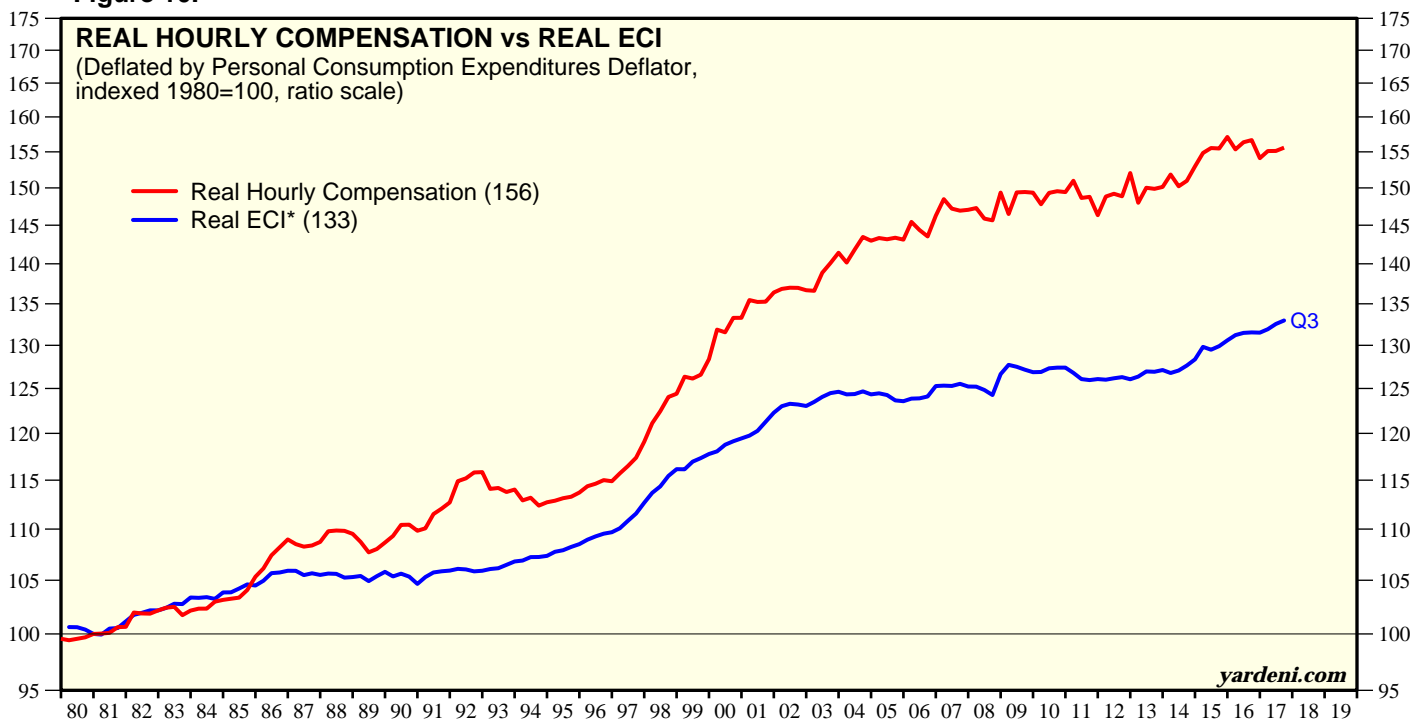


\* Wages only of production and nonsupervisory workers.

\*\* Private industry.

Source: Bureau of Labor Statistics.

Figure 10.

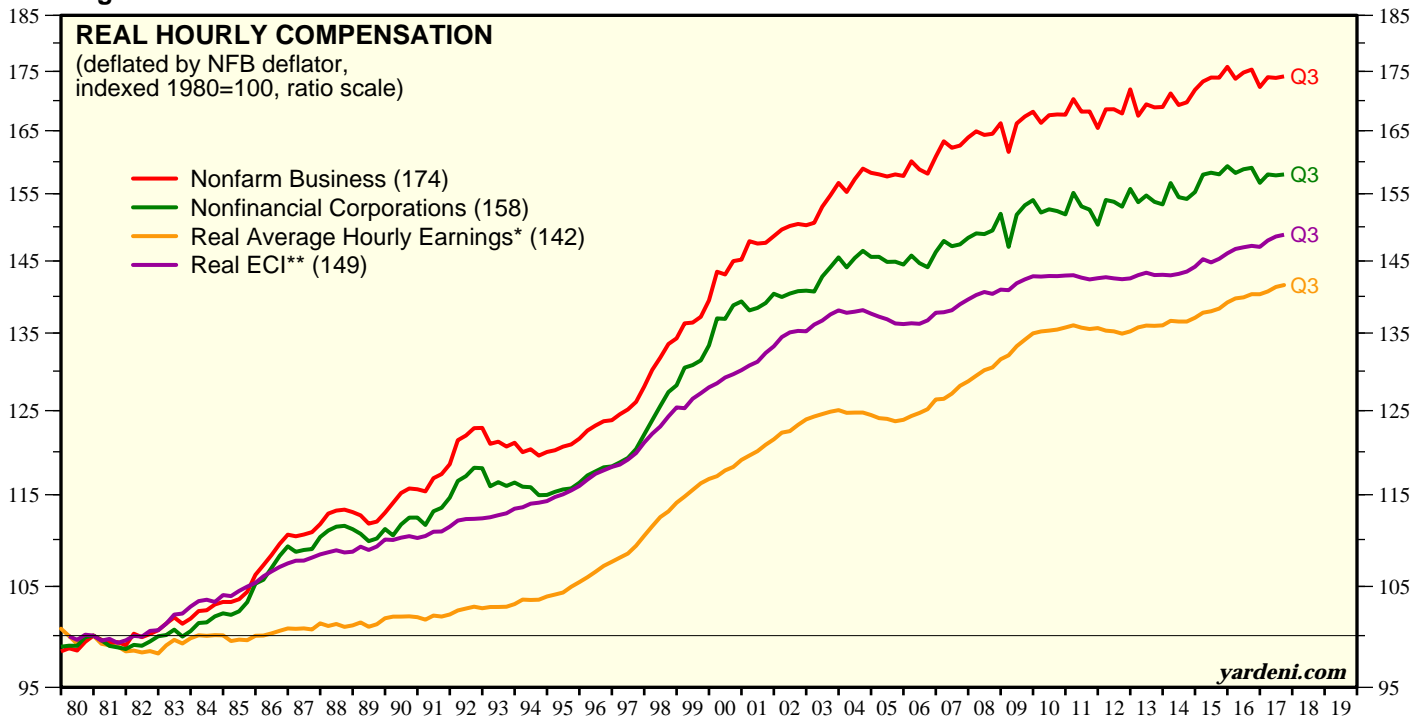


\* Private industry.

Source: Bureau of Labor Statistics and Bureau of Economic Analysis.

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Figure 11.

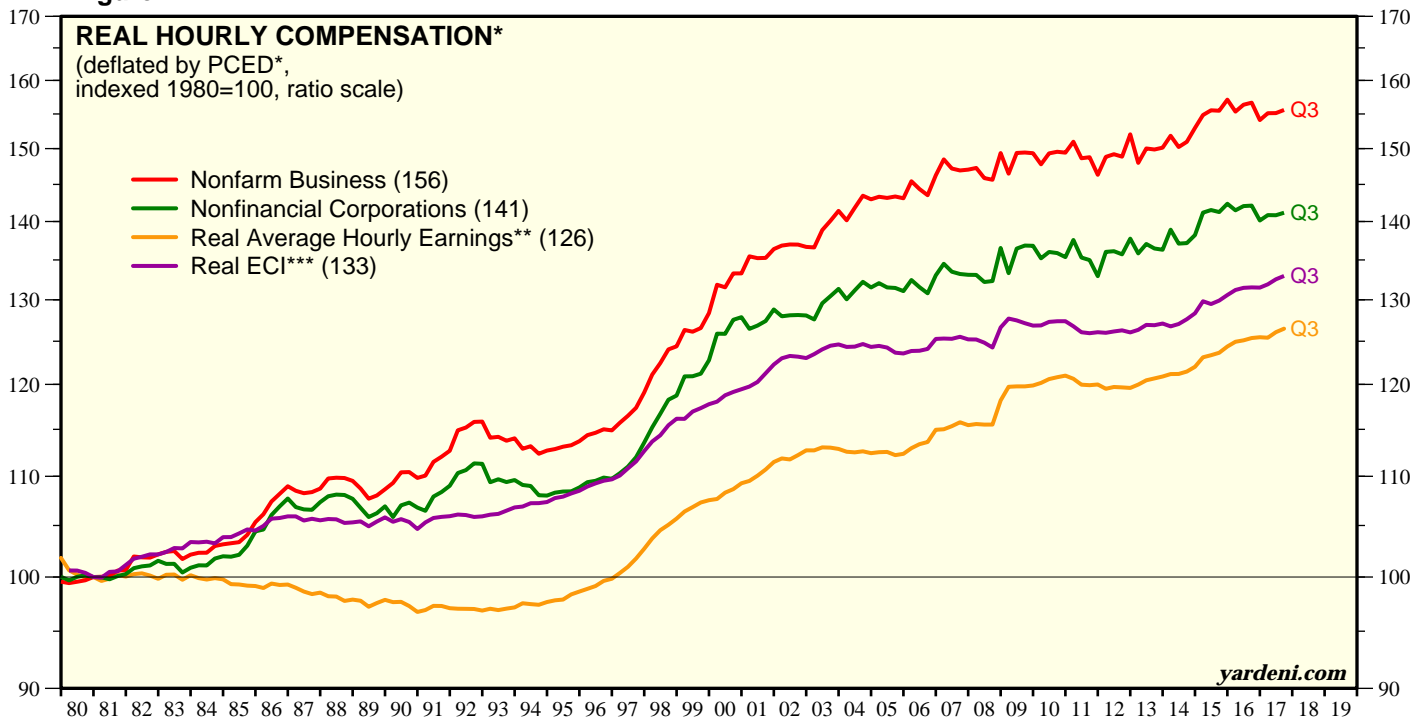


\* Wages only of production and nonsupervisory workers.

\*\* Private industry.

Source: Bureau of Labor Statistics.

Figure 12.



\* Personal Consumption Expenditures Deflator.

\*\* Wages only of production and nonsupervisory workers.

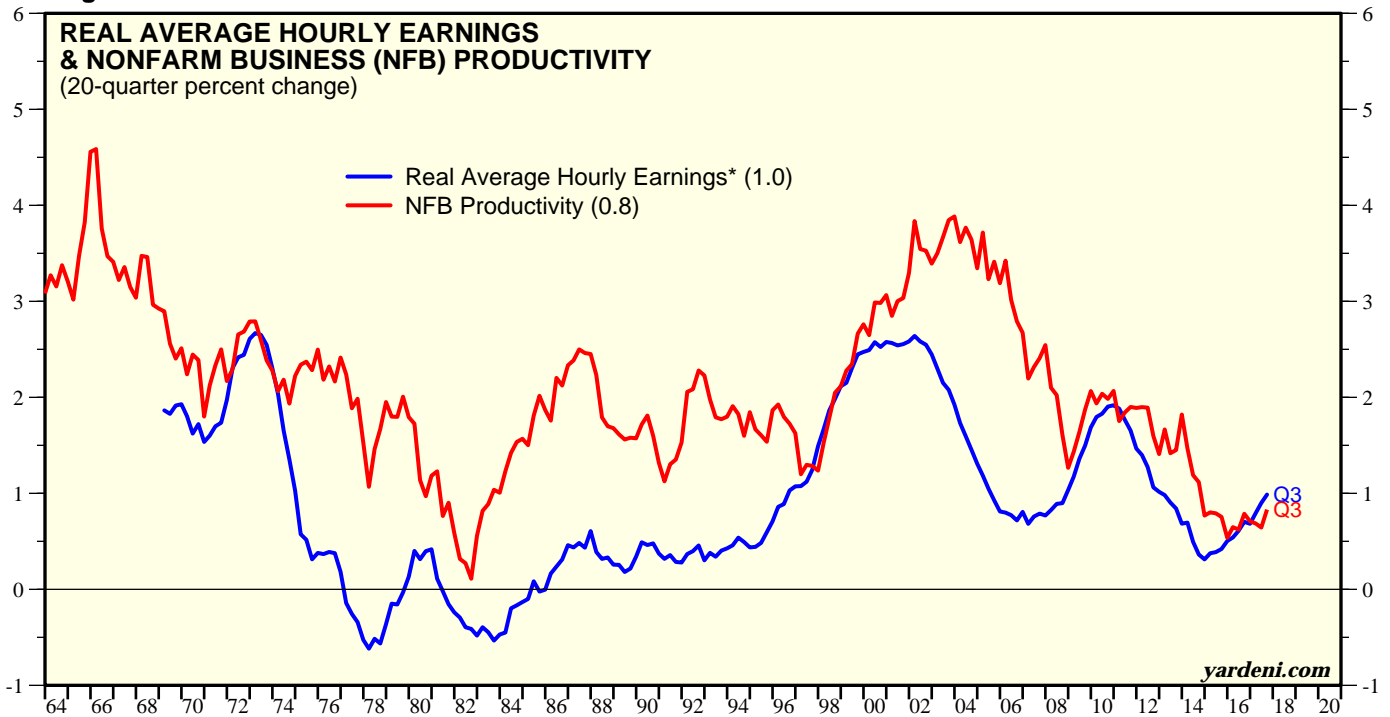
\*\*\* Private industry.

Source: Bureau of Labor Statistics and Bureau of Economic Analysis.



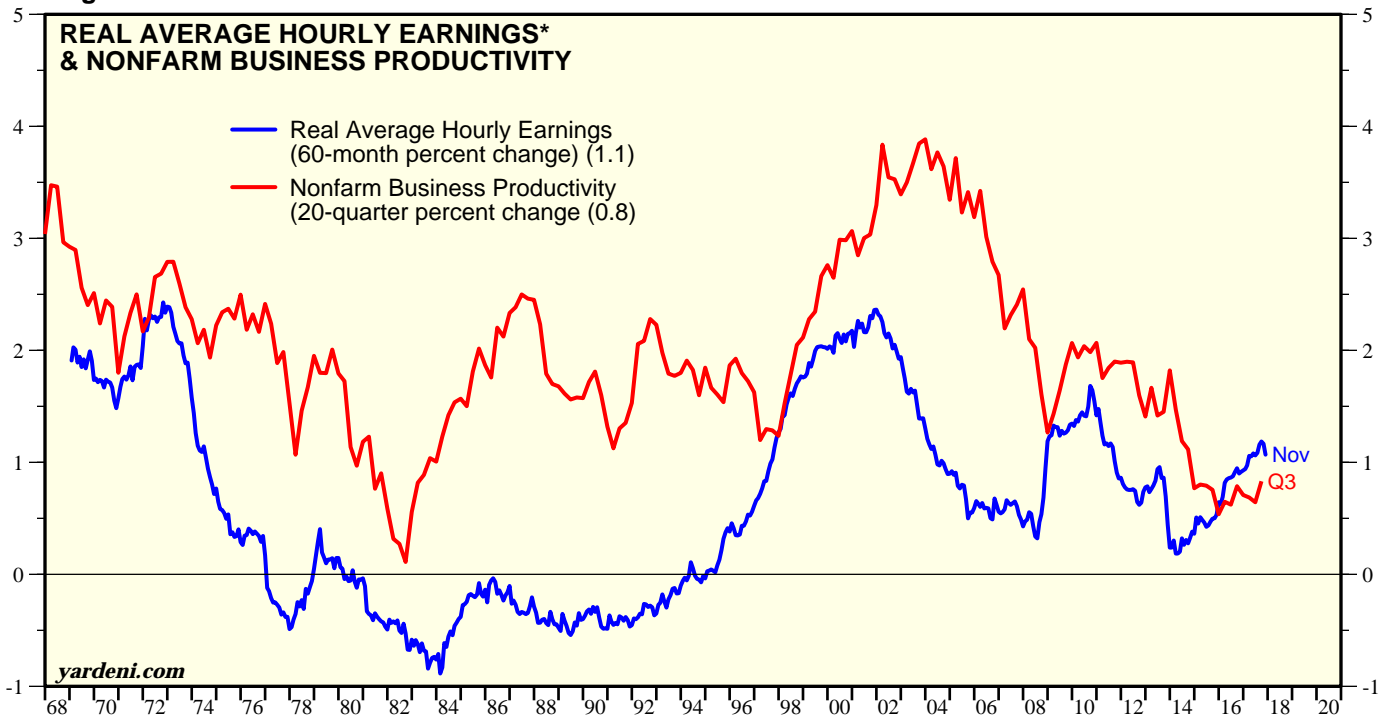
# Productivity & Real Hourly Compensation

Figure 13.



\* Average hourly earnings for production and nonsupervisory workers divided by nonfarm business price deflator.  
Source: Bureau of Labor Statistics.

Figure 14.



\* Average hourly earnings of production & nonsupervisory workers divided by personal consumption expenditures deflator.  
Source: Bureau of Labor Statistics.

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