

US Economic Indicators: Productivity & Unit Labor Costs

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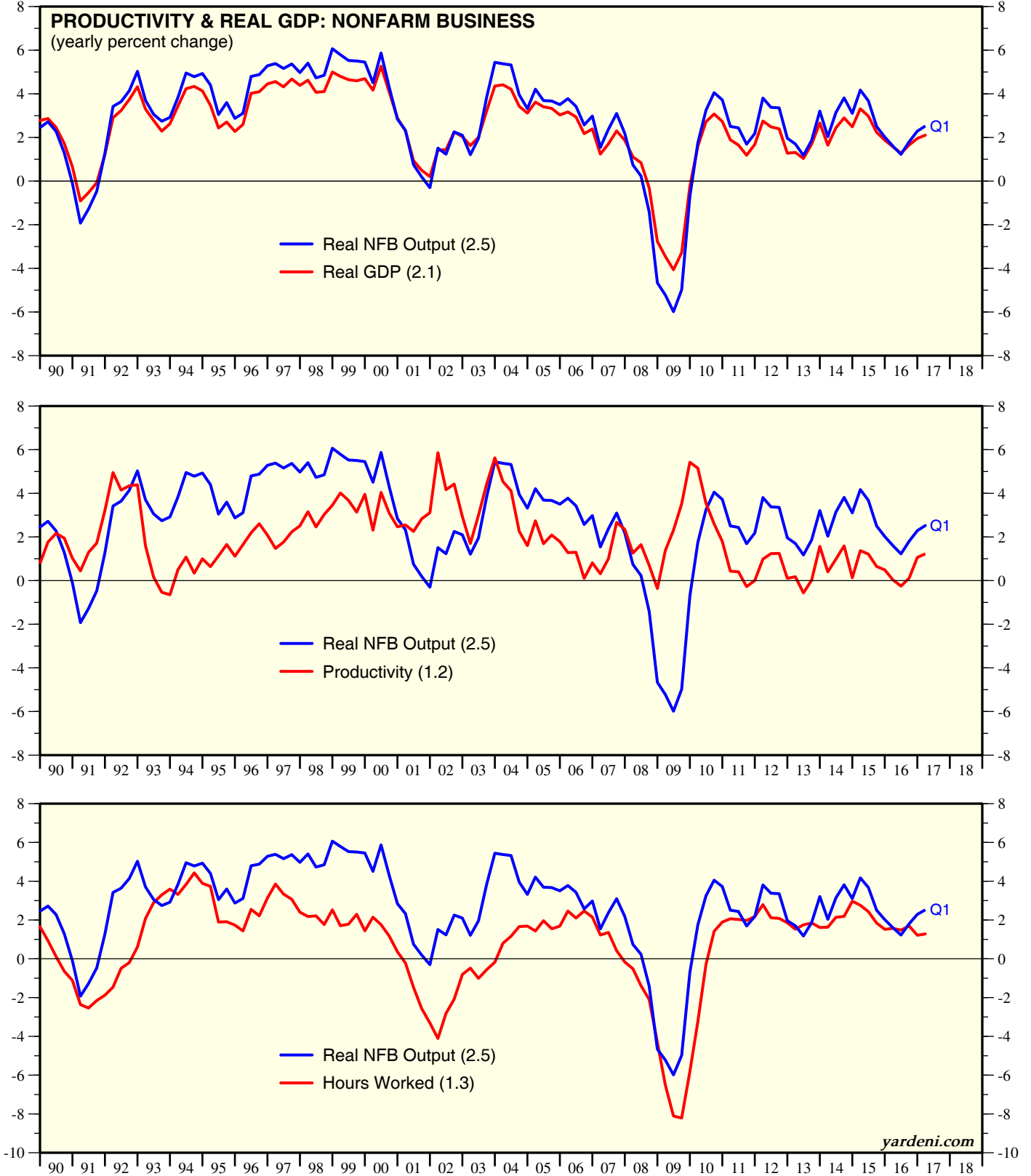
thinking outside the box

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Productivity

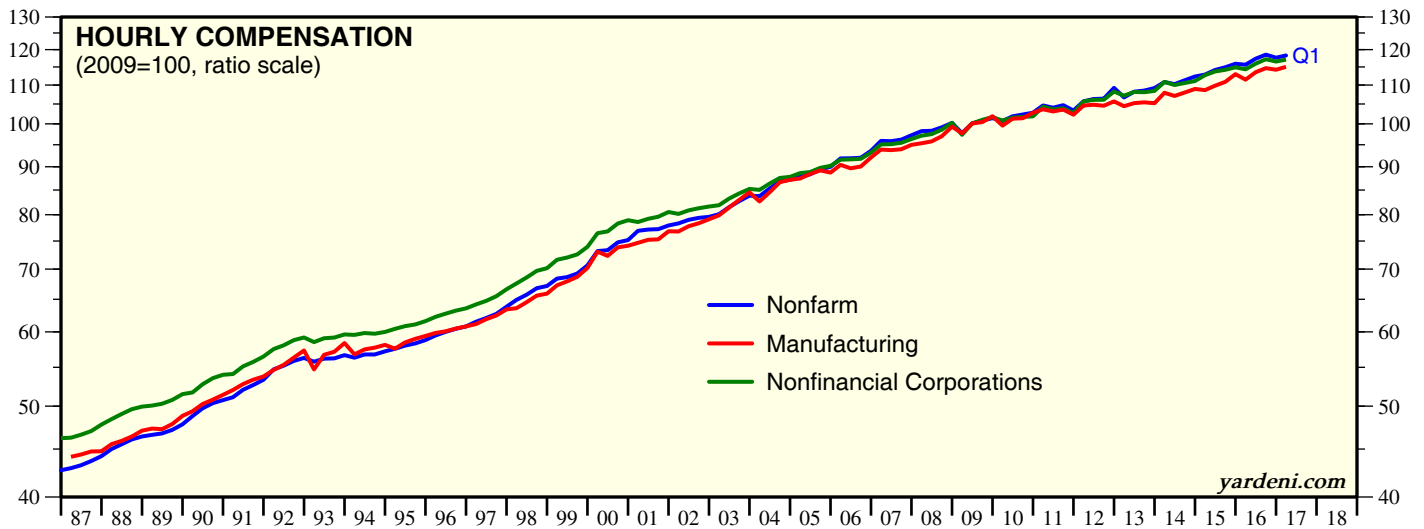
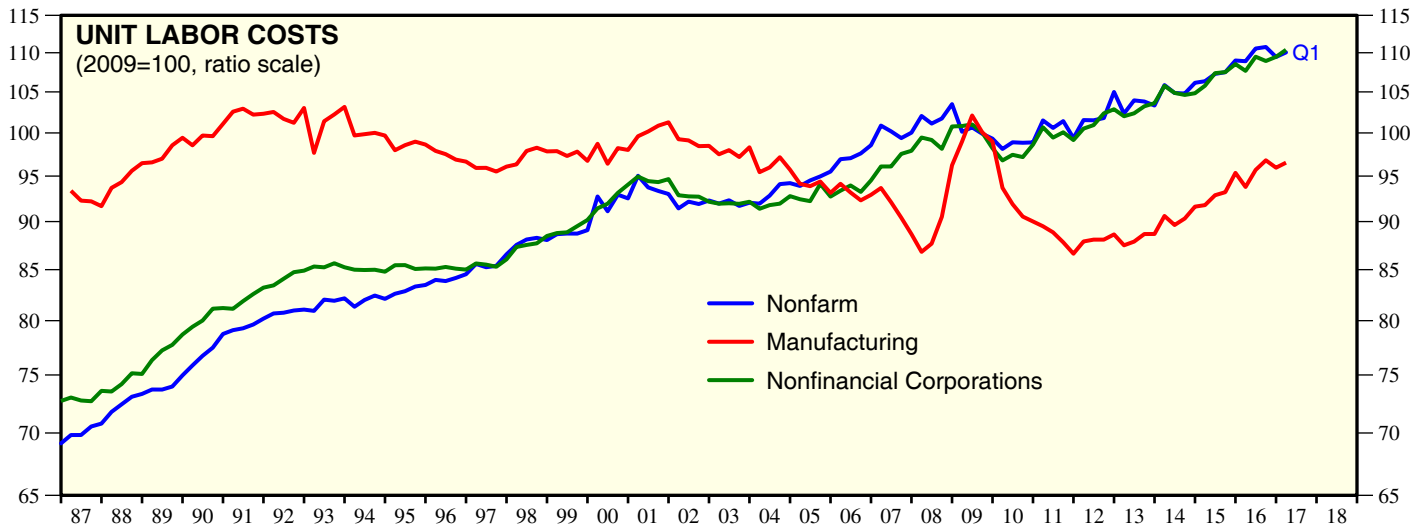
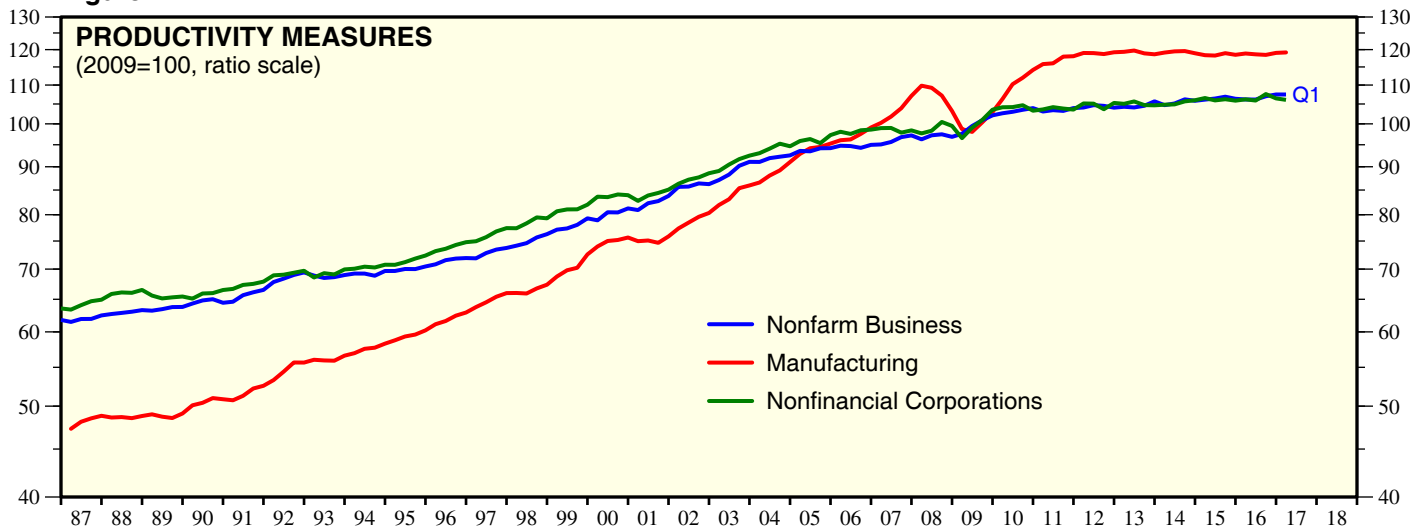
Figure 1.



Source: Bureau of Economic Analysis and Bureau of Labor Statistics.

Productivity & Labor Costs

Figure 2.

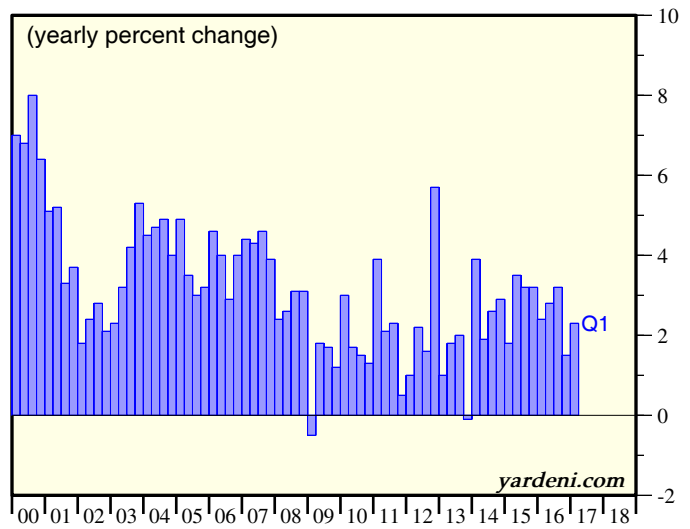
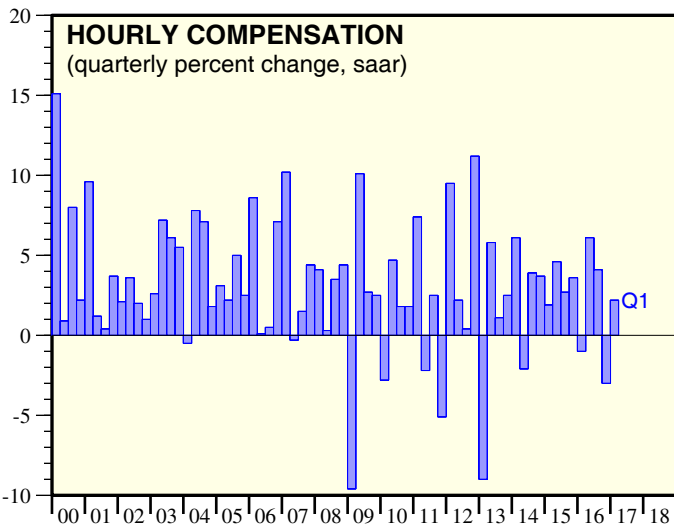
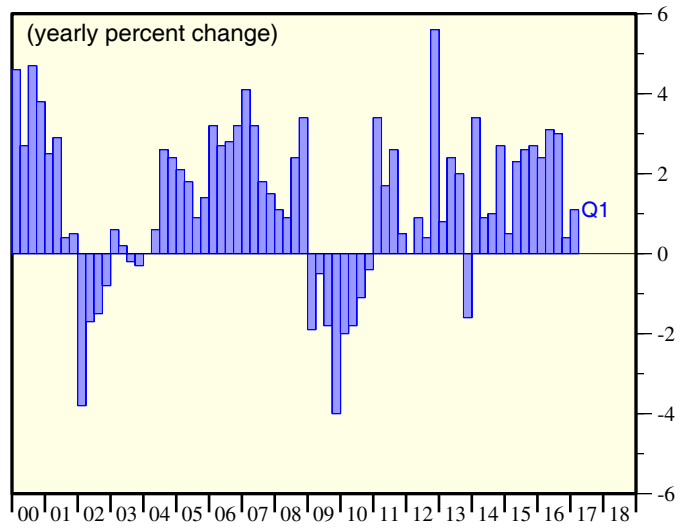
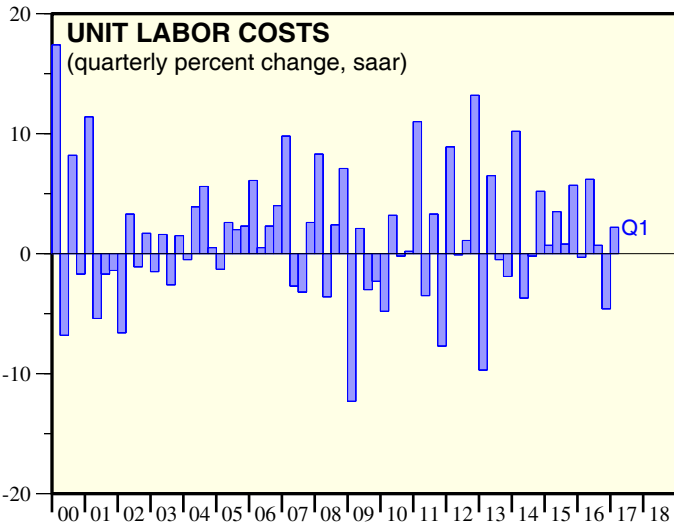
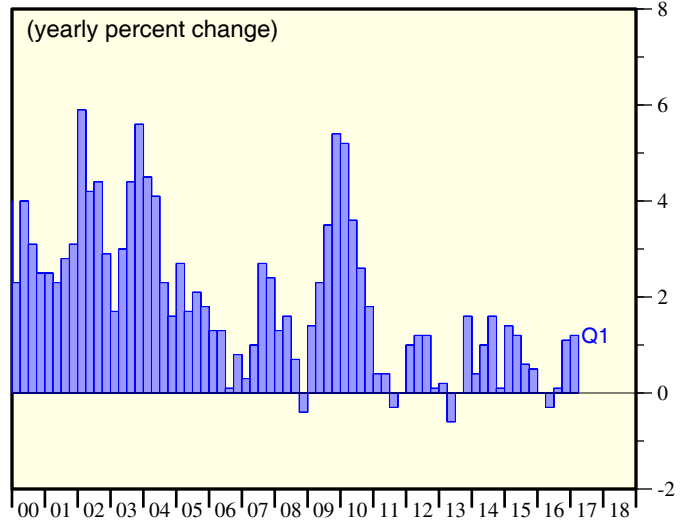
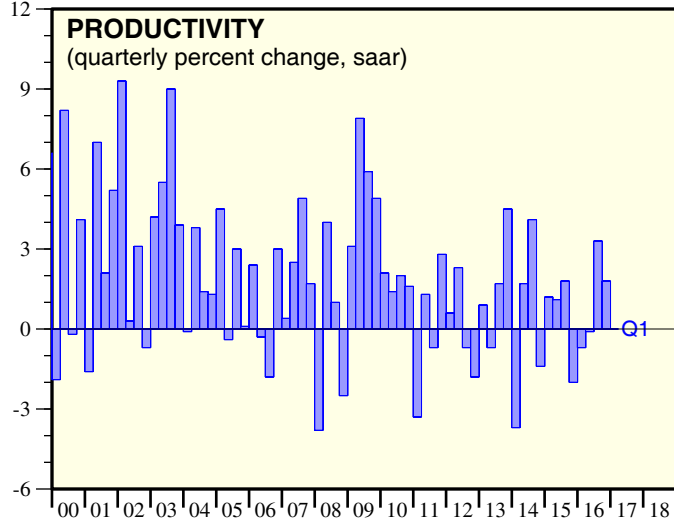


Source: Bureau of Labor Statistics.

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Nonfarm

Figure 3.

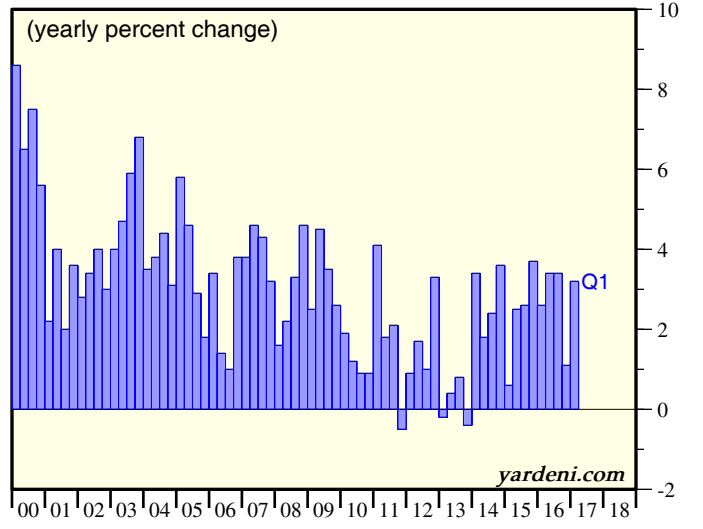
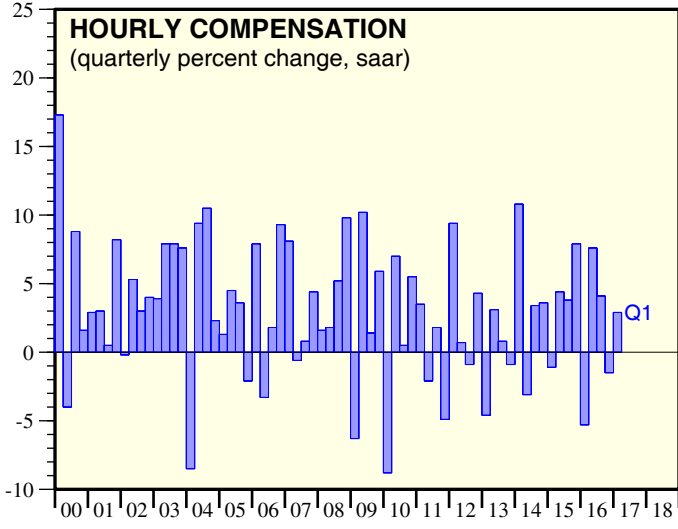
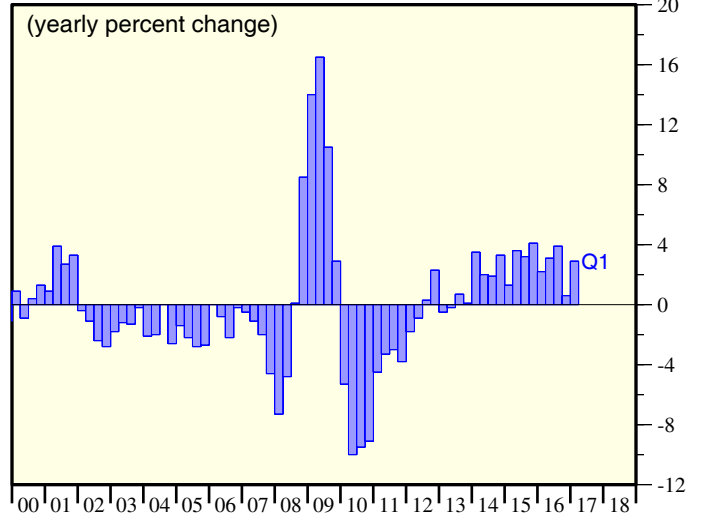
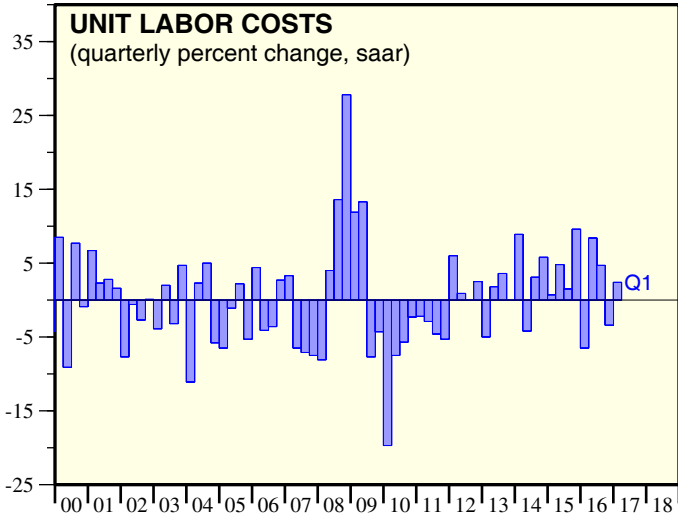
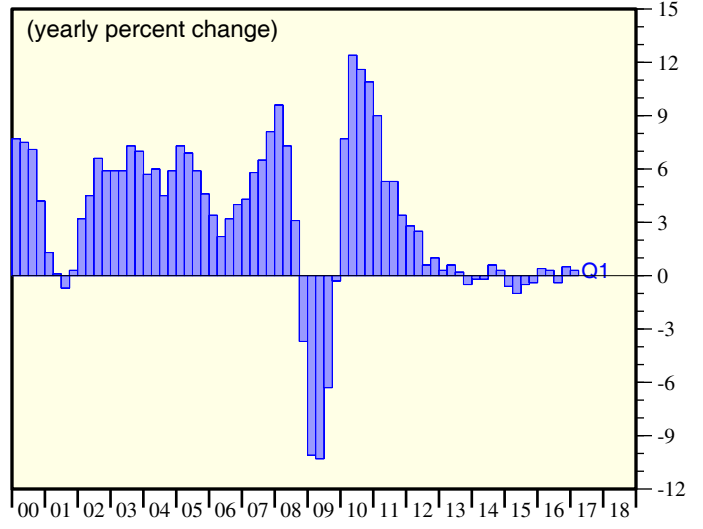
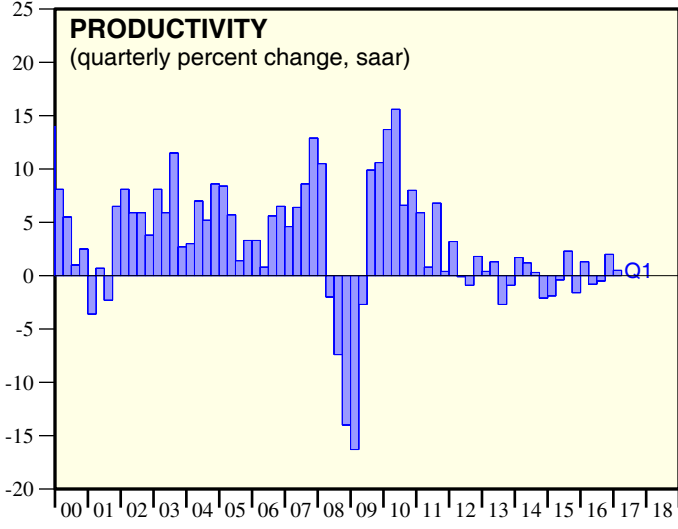


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Source: Bureau of Labor Statistics.

Manufacturing

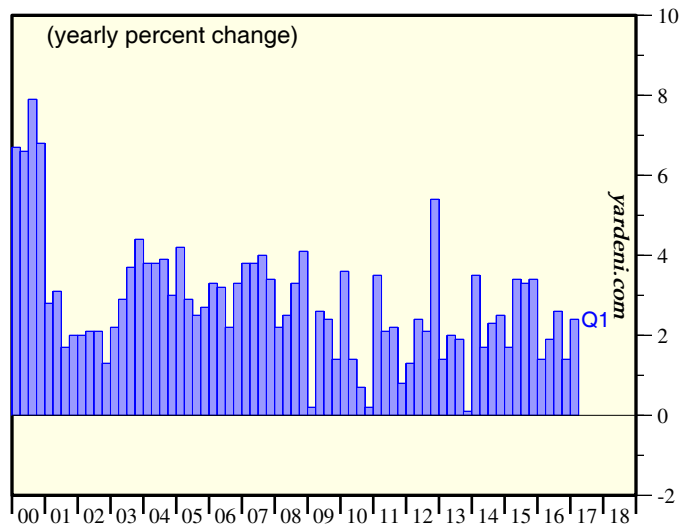
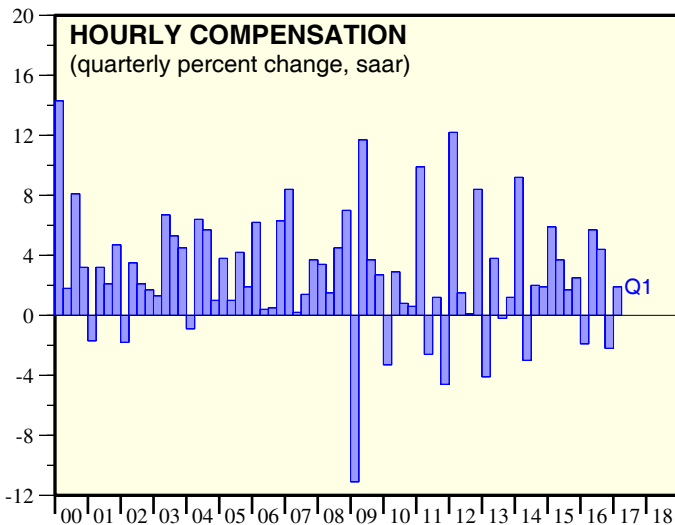
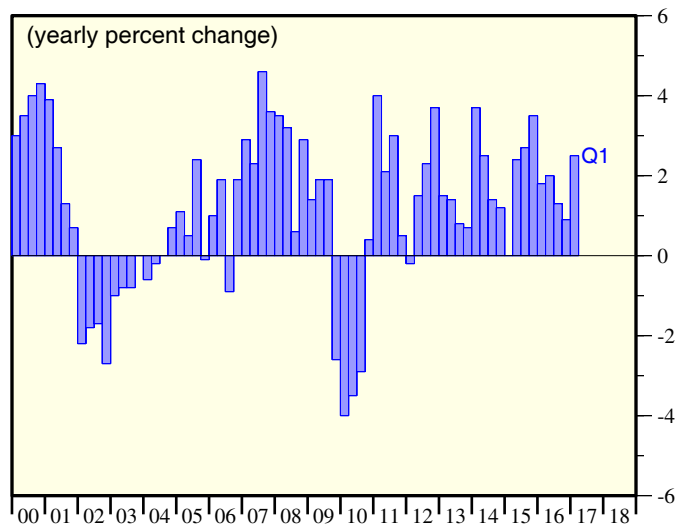
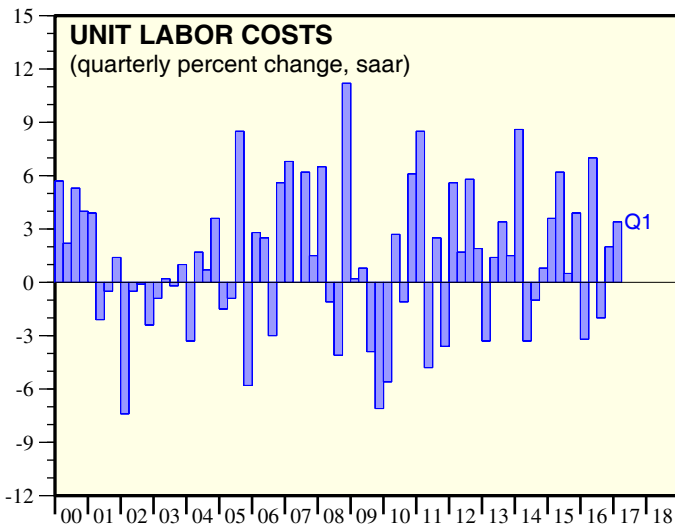
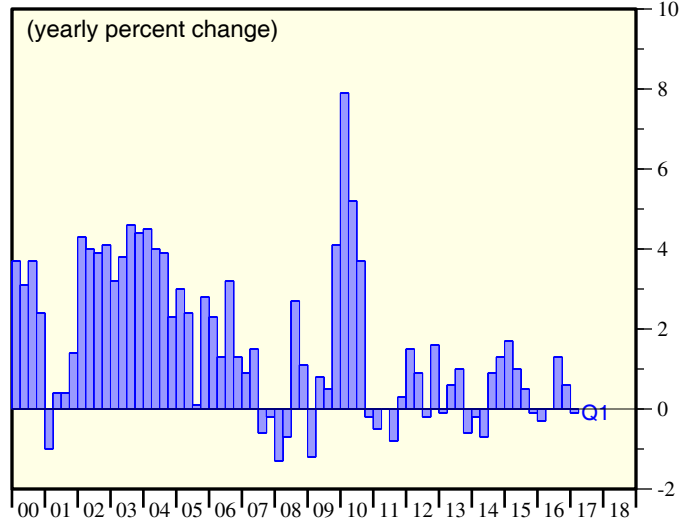
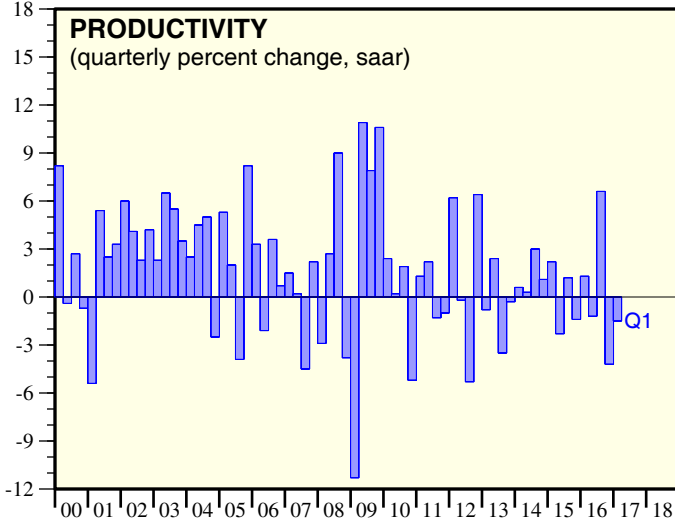
Figure 4.



Source: Bureau of Labor Statistics.

Nonfinancial Corporations

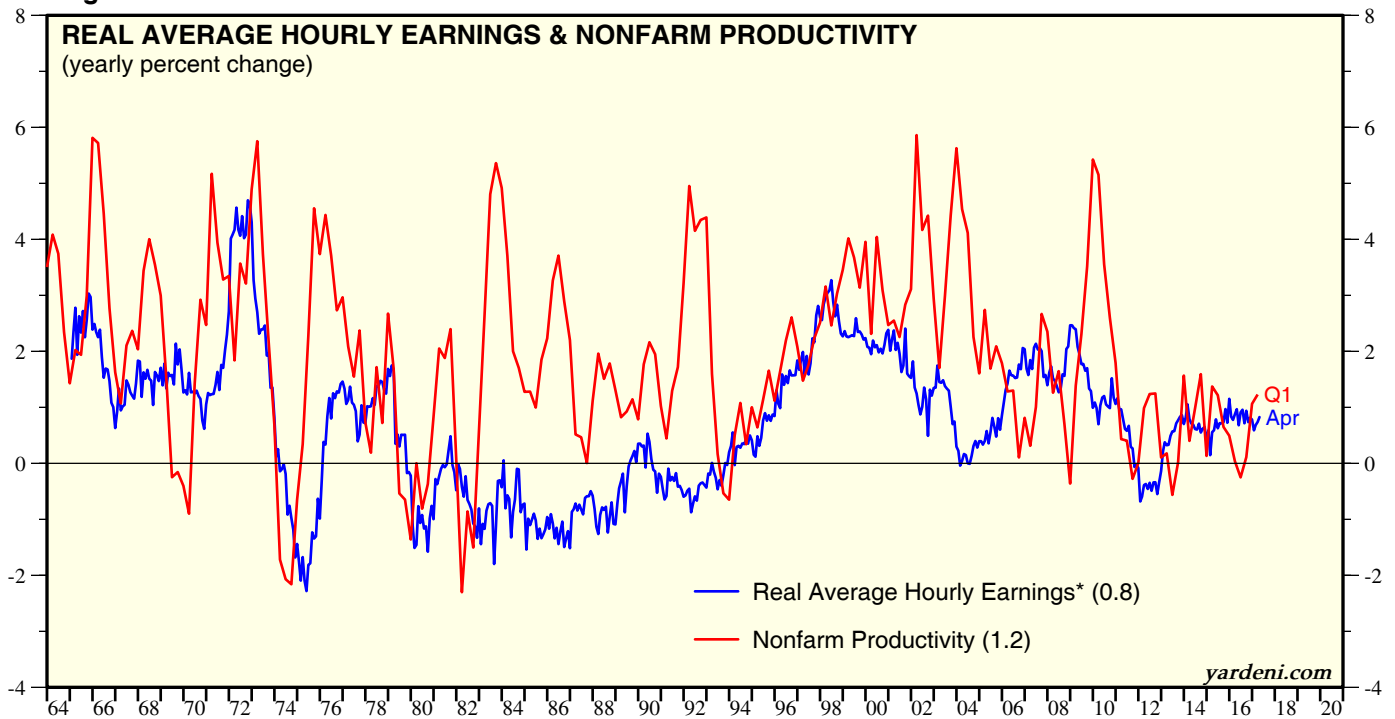
Figure 5.



Source: Bureau of Labor Statistics.

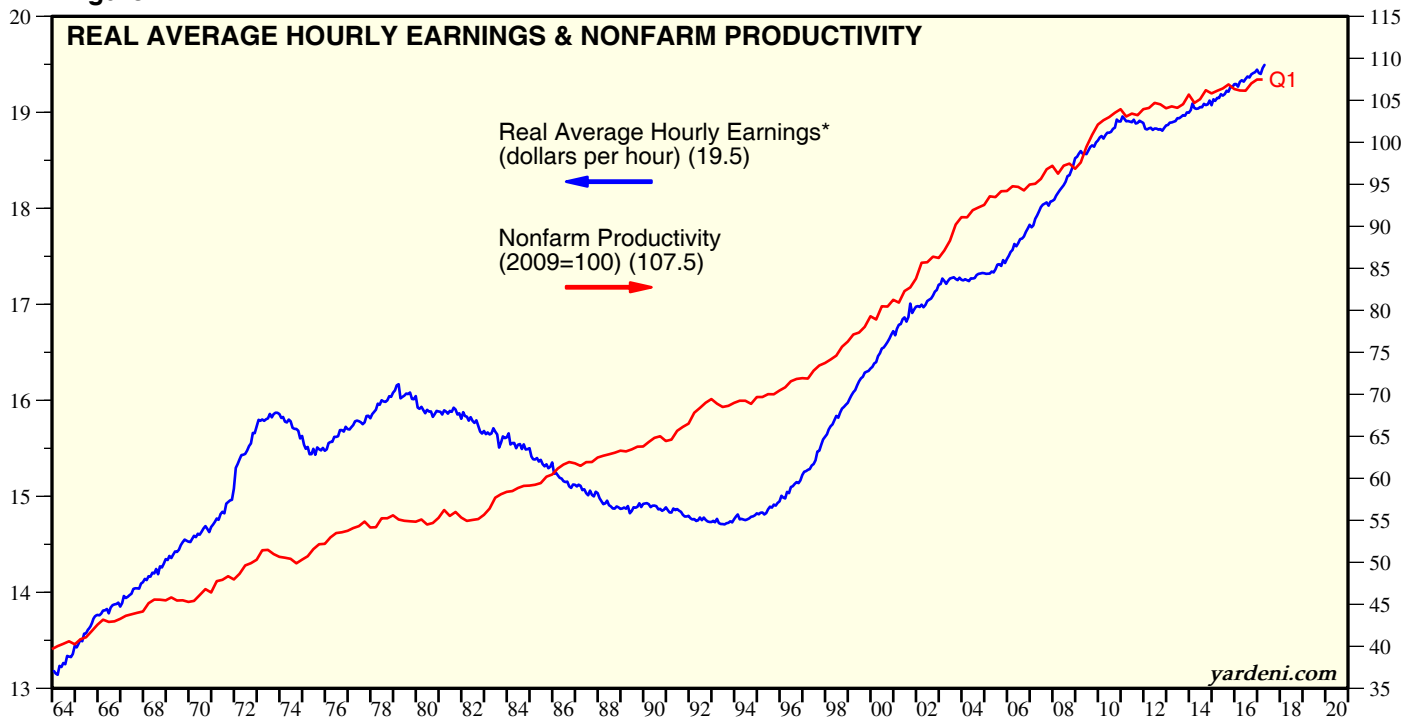
Average Hourly Earnings & Productivity

Figure 6.



* Production & Nonsupervisory Workers. Average hourly earnings deflated by core personal consumption expenditures deflator.
Source: Bureau of Labor Statistics, Bureau of Economic Analysis, and Haver Analytics.

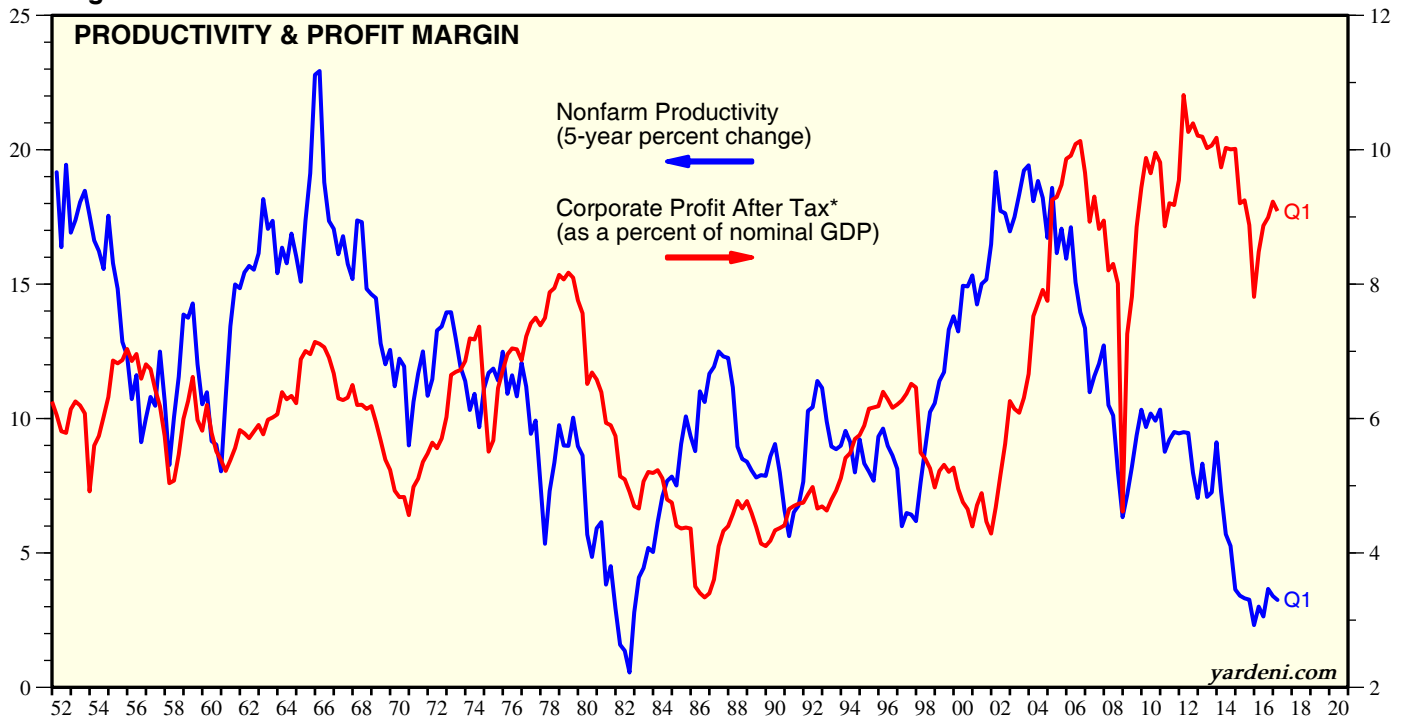
Figure 7.



* Production & Nonsupervisory Workers. Average hourly earnings deflated by core personal consumption expenditures deflator.
Source: Bureau of Labor Statistics, Bureau of Economic Analysis, and Haver Analytics.

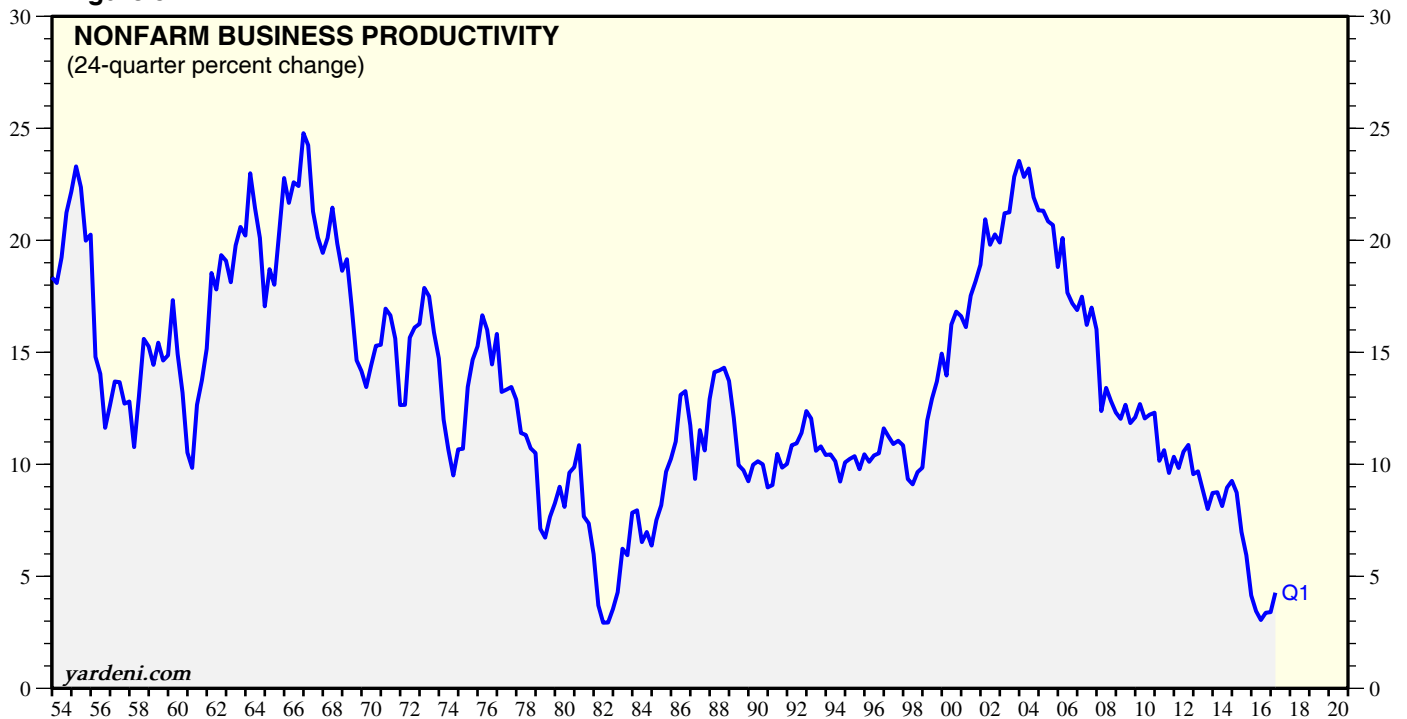
Productivity & Profit Margin

Figure 8.



* After-tax profits as reported to IRS excluding Inventory Valuation Adjustment (IVA) and Capital Consumption Adjustment (CCAdj), which restate the historical cost basis used in profits tax accounting for inventory withdrawals and depreciation to the current cost measures used in GDP.
Source: Bureau of Labor Statistics and Bureau of Economic Analysis.

Figure 9.



Source: Bureau of Labor Statistics.

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