

# Economic Indicators: Real Hourly Wages & Compensation Per Worker

Yardeni Research, Inc.

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**Dr. Edward Yardeni**

516-972-7683  
eyardeni@yardeni.com

**Debbie Johnson**

480-664-1333  
djohnson@yardeni.com

**Mali Quintana**

480-664-1333  
aquintana@yardeni.com

Please visit our sites at  
[www.yardeni.com](http://www.yardeni.com)  
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*thinking outside the box*

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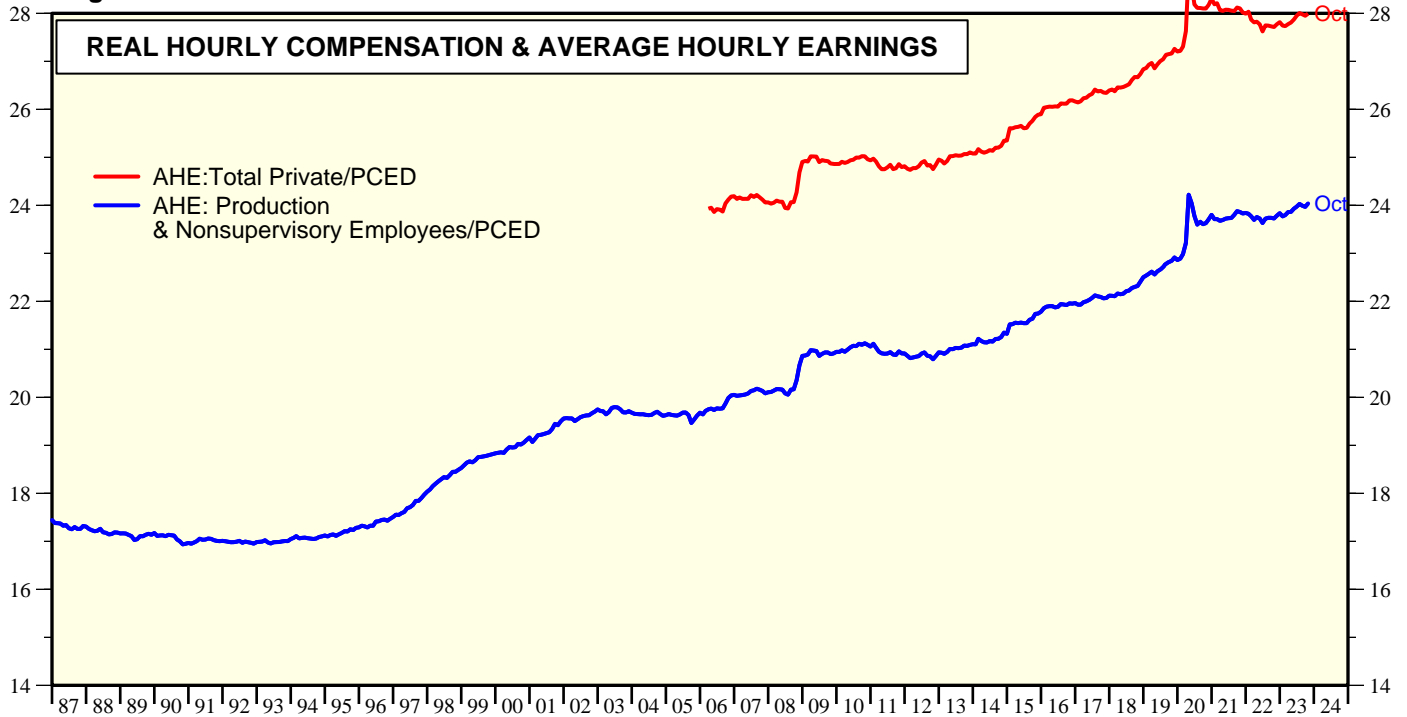
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Real Hourly Compensation & Average Hourly Earnings

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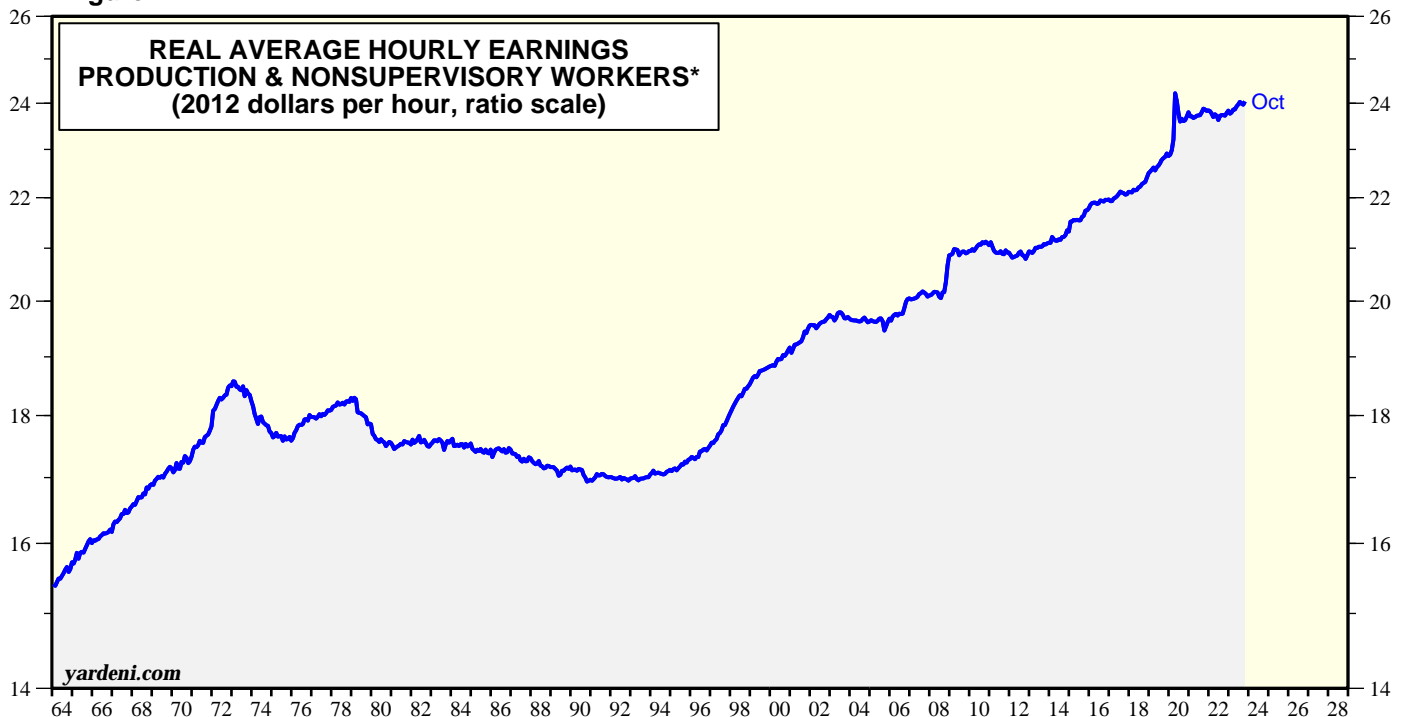
# Real Hourly Compensation & Average Hourly Earnings

Figure 1.



Source: Bureau of Labor Statistics.

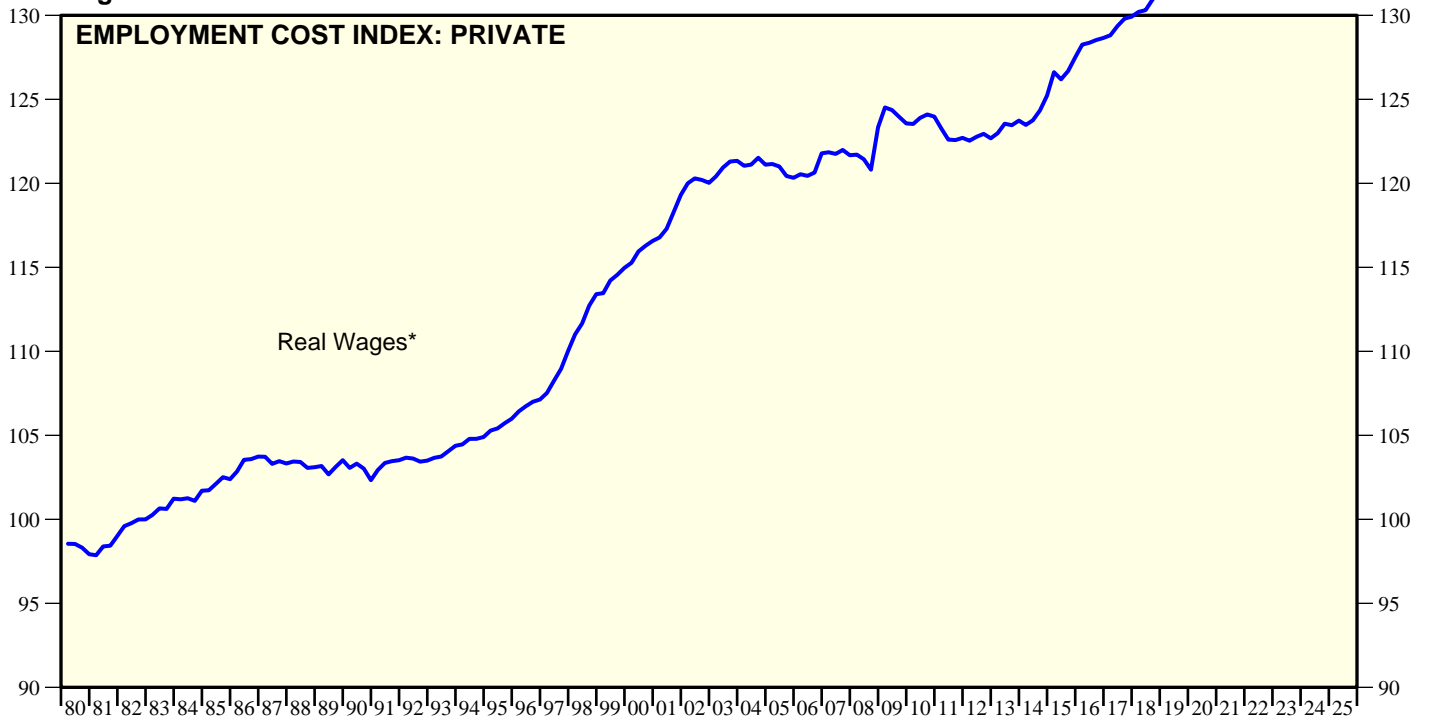
Figure 2.



\* Average hourly earnings deflated by personal consumption expenditures deflator.  
Source: Bureau of Labor Statistics, Bureau of Economic Analysis, and Haver Analytics.

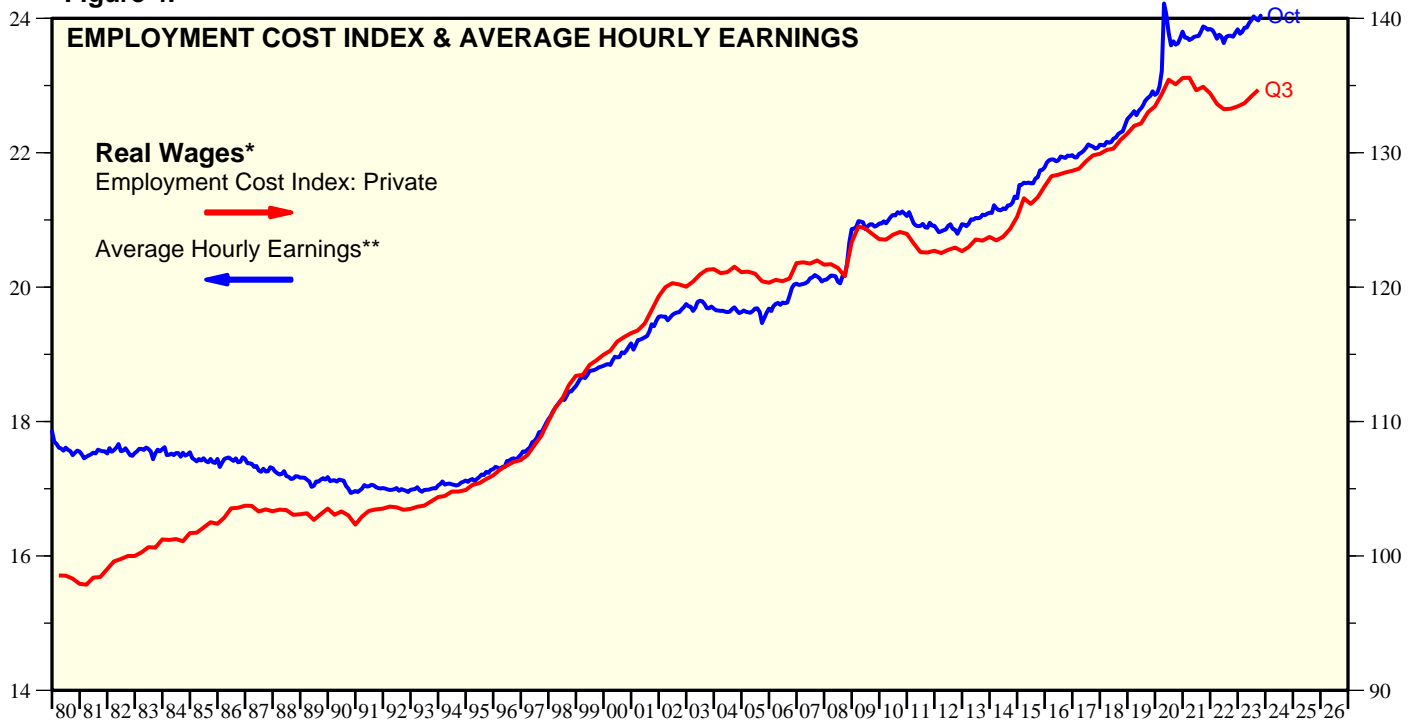
# Real Hourly Compensation & Average Hourly Earnings

Figure 3.



\* Using PCED.  
Source: Bureau of Labor Statistics.

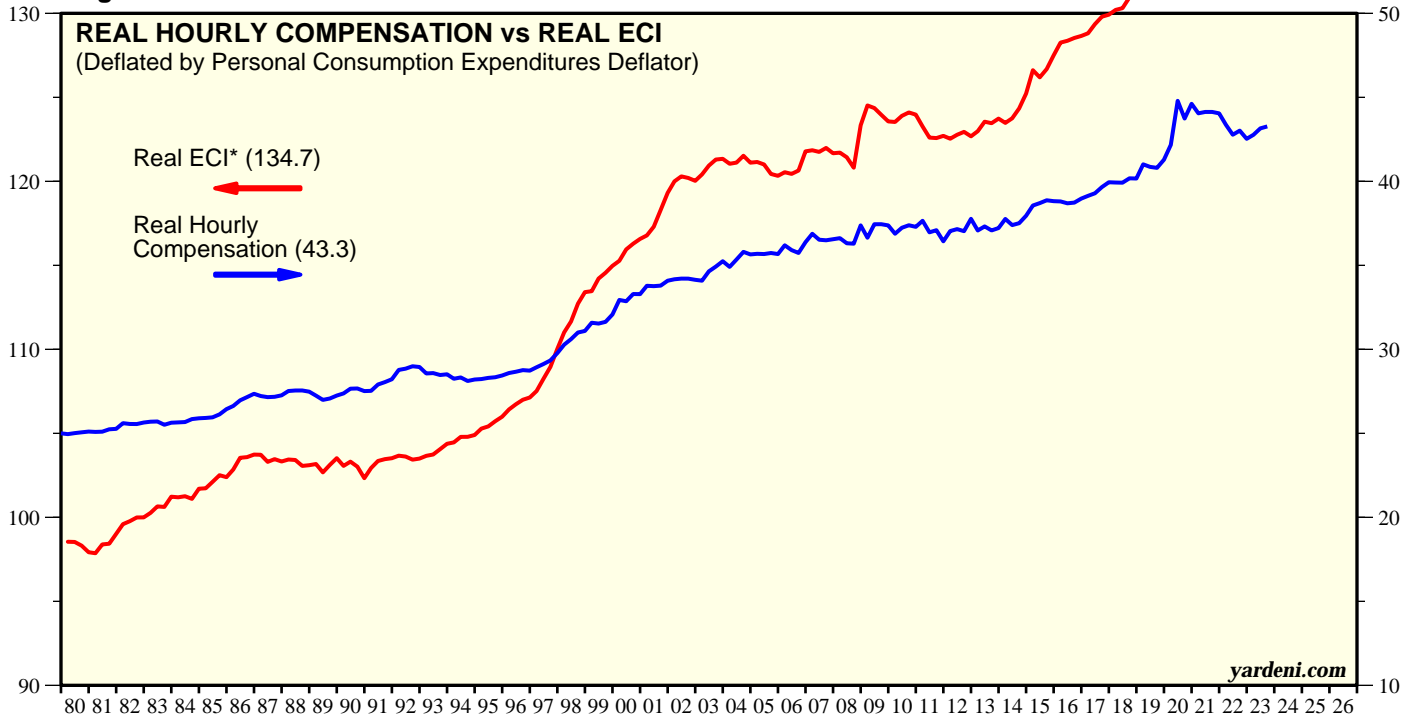
Figure 4.



\* Using PCED.  
\*\* Production and nonsupervisory employees.  
Source: Bureau of Labor Statistics.

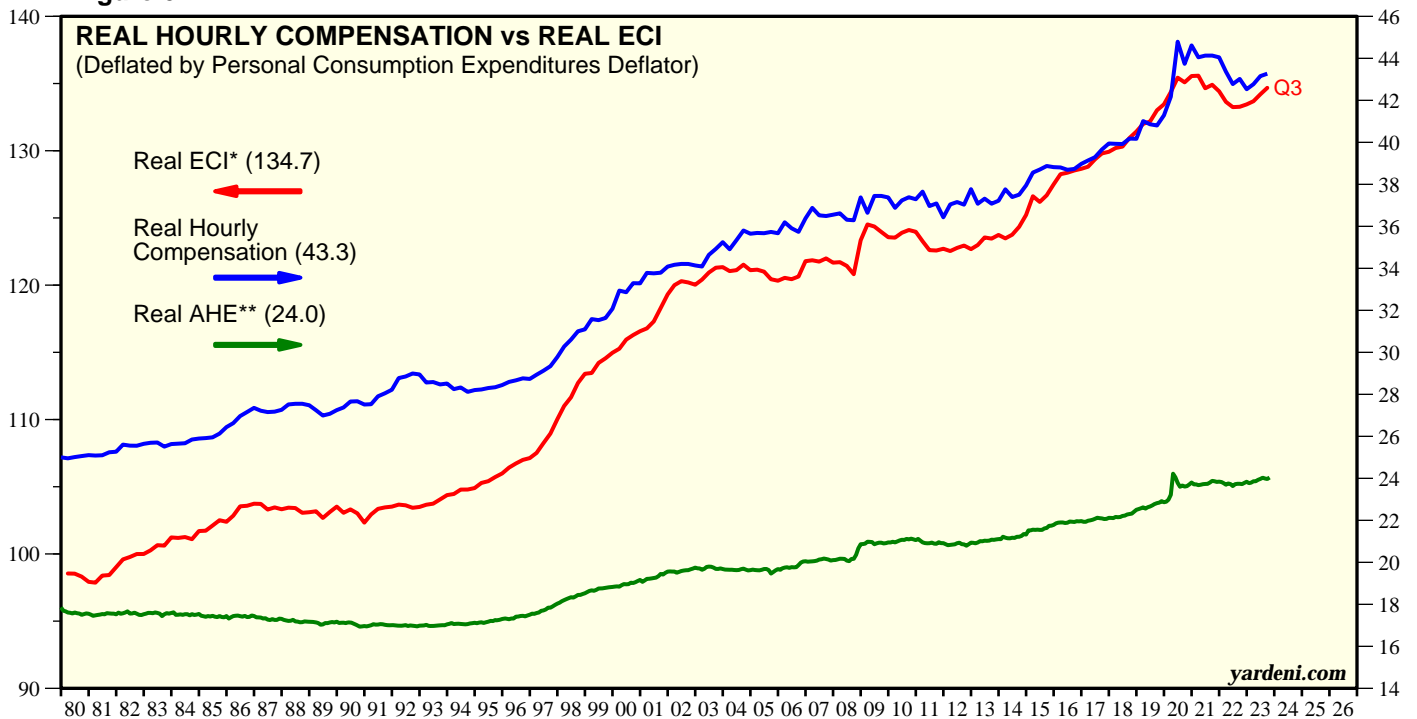
# Real Hourly Compensation & Average Hourly Earnings

Figure 5.



\* Private industry.  
Source: Bureau of Labor Statistics and Bureau of Economic Analysis.

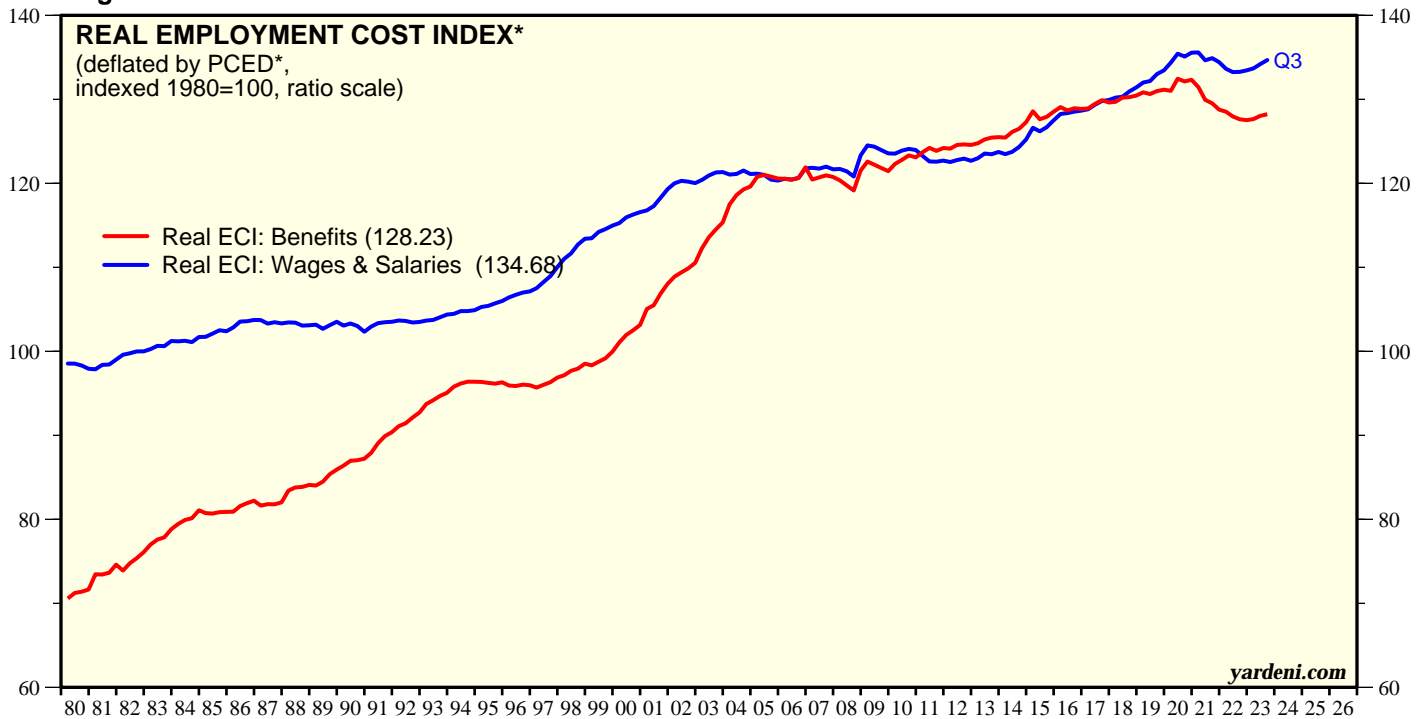
Figure 6.



\* Private industry.  
\*\* Production & Nonsupervisory Employees.  
Source: Bureau of Labor Statistics and Bureau of Economic Analysis.

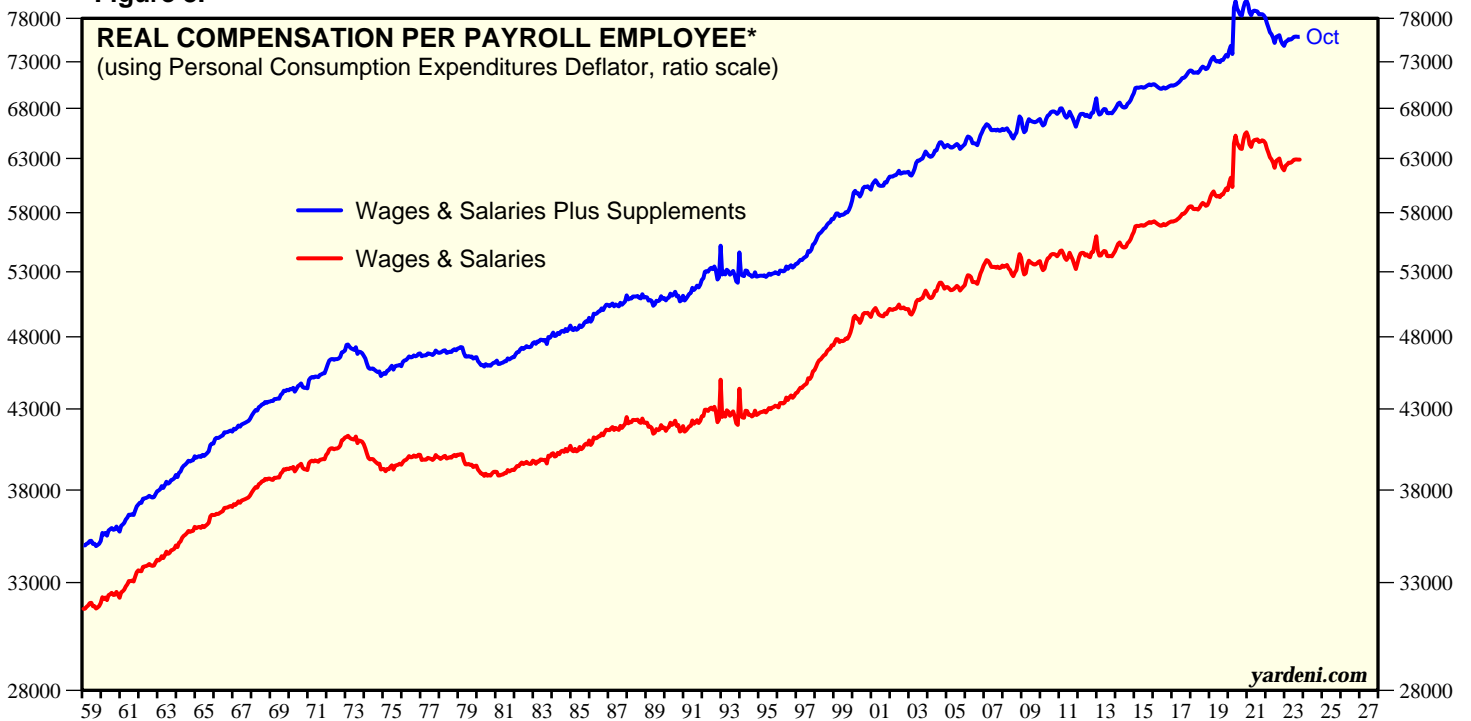
# Real Hourly Compensation & Average Hourly Earnings

Figure 7.



\* Private industry.  
Source: Bureau of Labor Statistics and Bureau of Economic Analysis.

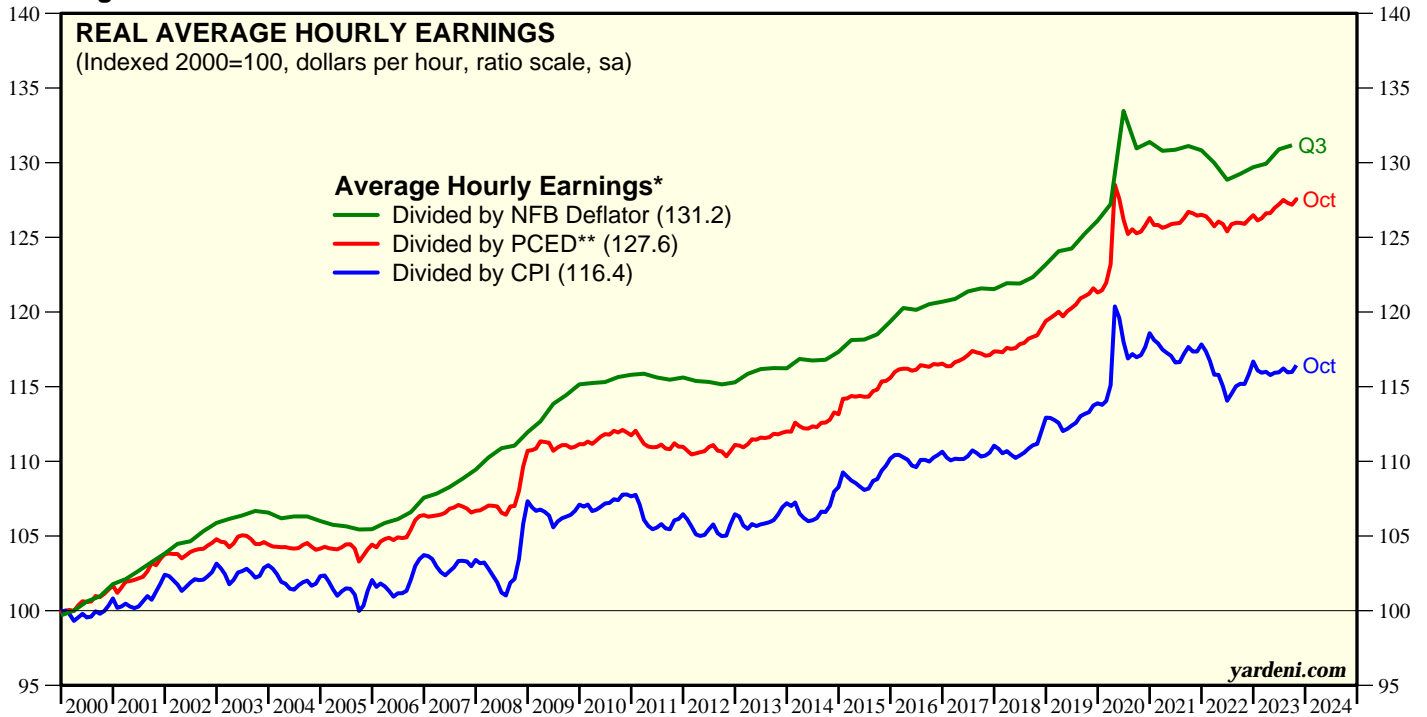
Figure 8.



\* Wages, salaries and supplements in personal income divided by payroll employment.  
Source: US Department of Labor, Bureau of Labor Statistics, and US Department of Commerce, Bureau of Economic Analysis.

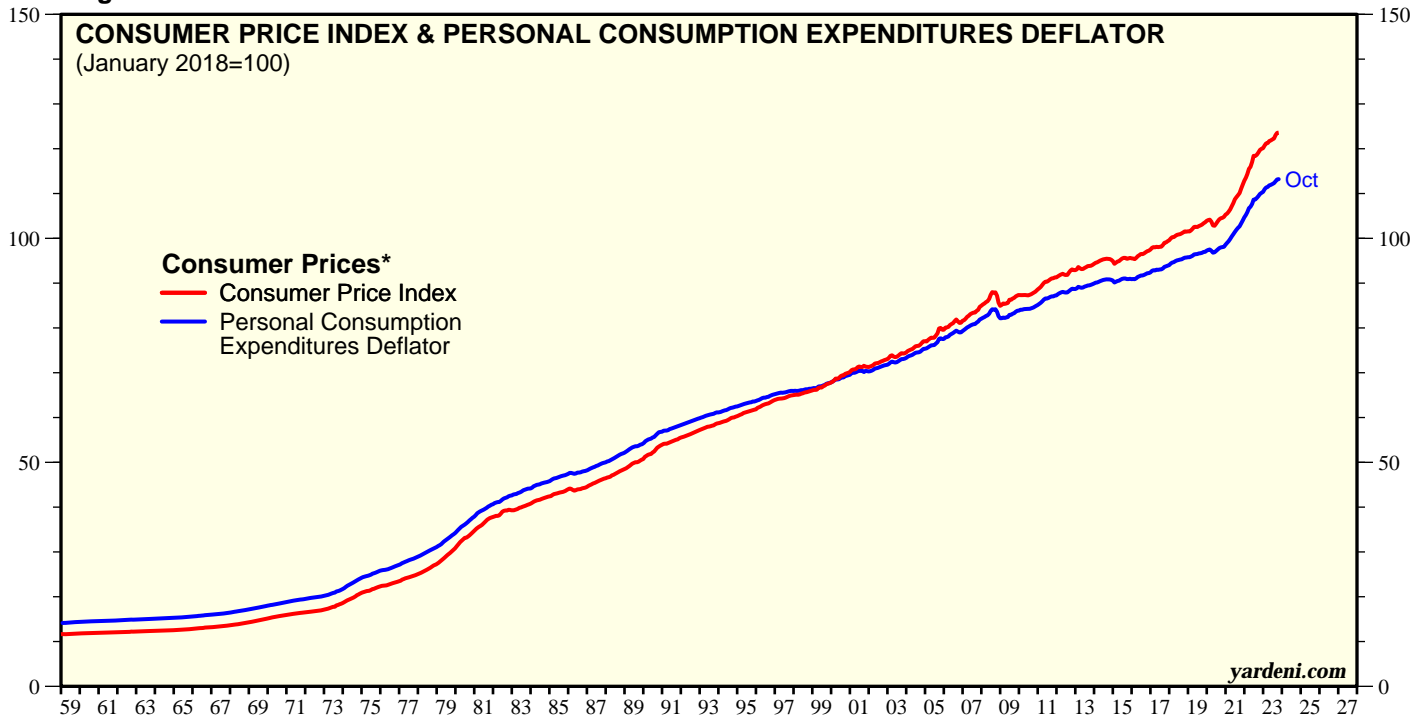
# Real Hourly Compensation & Average Hourly Earnings

Figure 9.



\* Production & nonsupervisory workers.  
 \*\* PCED = Personal consumption expenditures deflator.  
 Source: Bureau of Labor Statistics and Bureau of Economic Analysis.

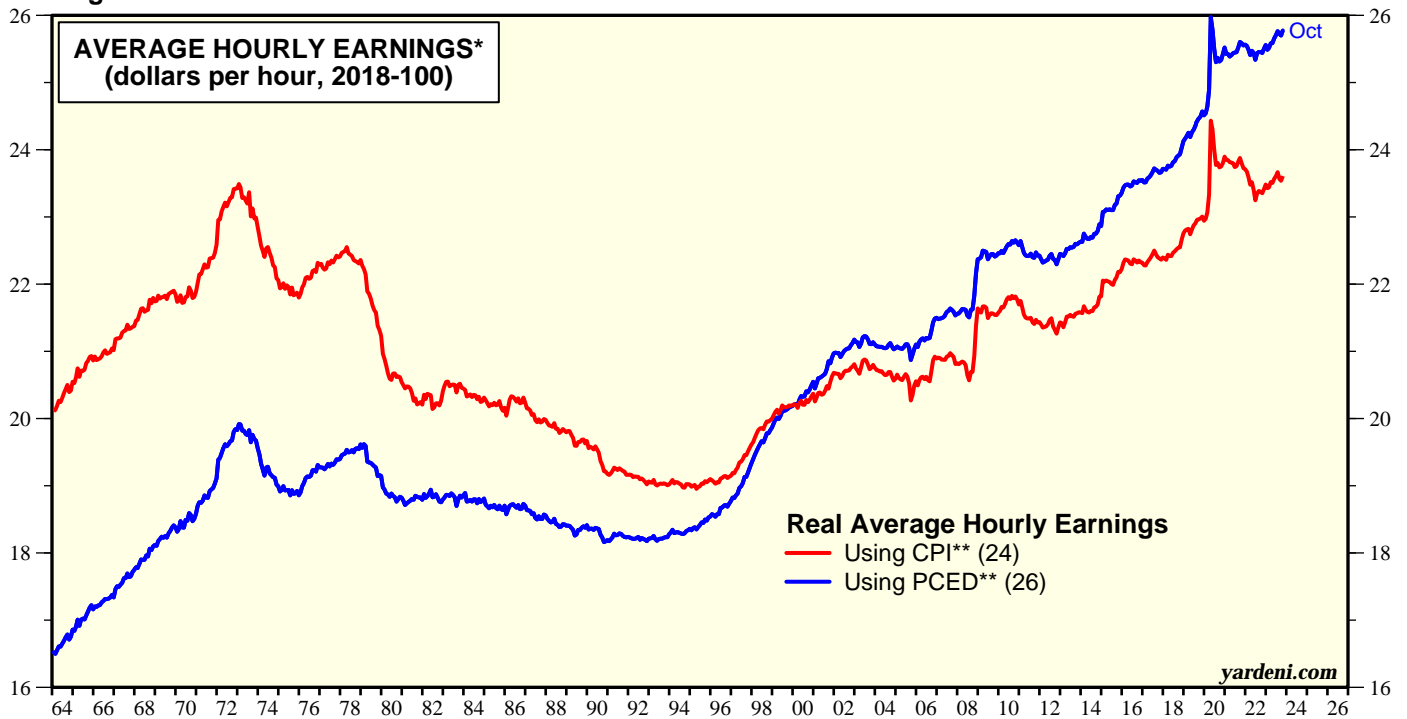
Figure 10.



\* CPI and PCED divided by their respective January 2018 values.  
 Source: Bureau of Economic Analysis and Bureau of Labor Statistics.

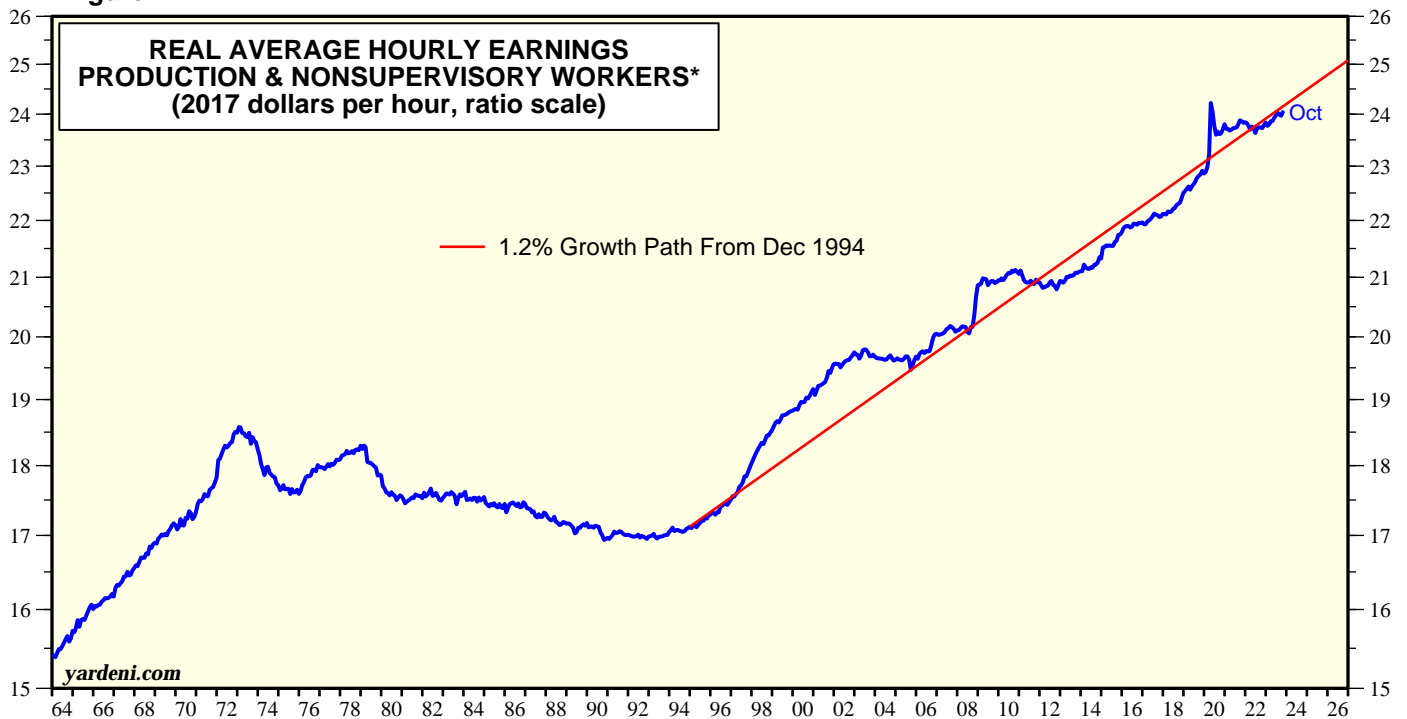
# Real Hourly Compensation & Average Hourly Earnings

Figure 11.



\* Production and non-supervisory workers.  
 \*\* CPI and PCED divided by their respective January 2018 values.  
 Source: Bureau of Economic Analysis and Bureau of Labor Statistics.

Figure 12.

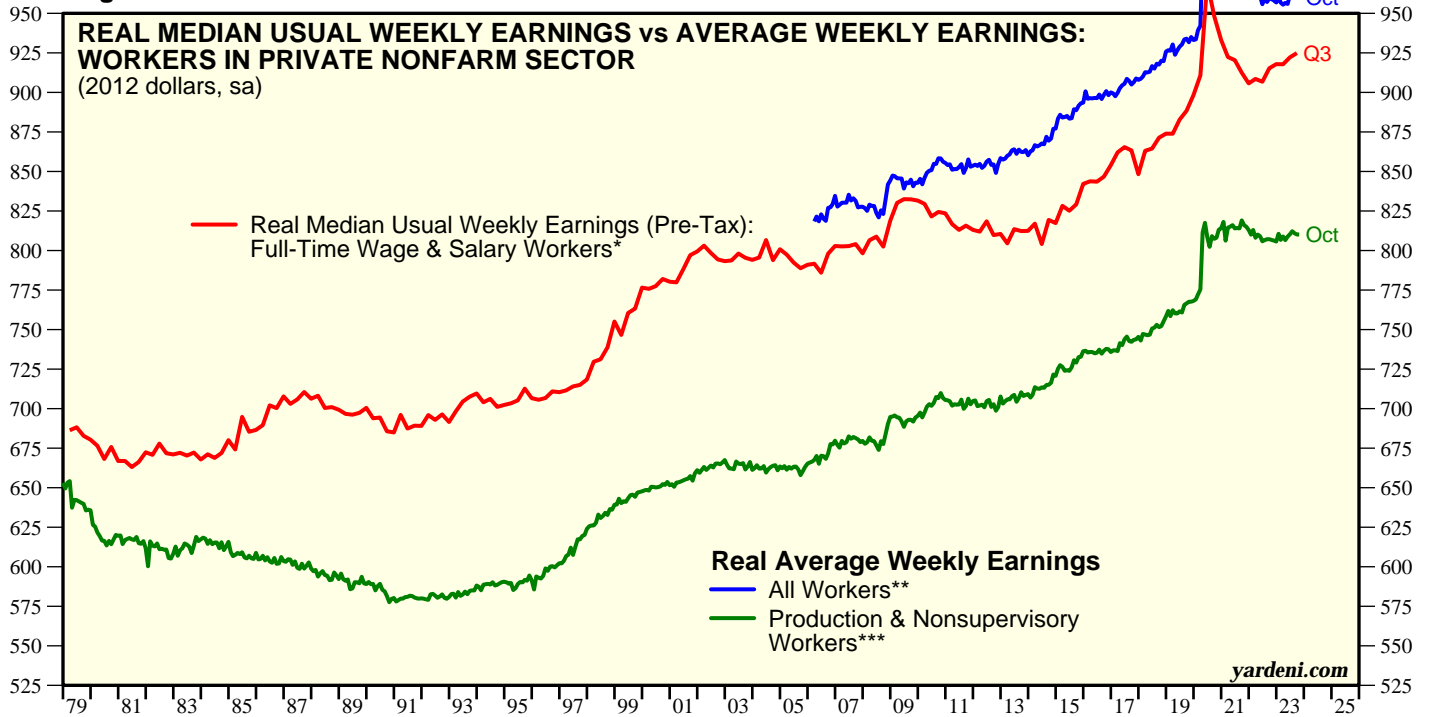


\* Average hourly earnings deflated by personal consumption expenditures deflator.  
 Source: Bureau of Labor Statistics, Bureau of Economic Analysis, and Haver Analytics.



# Real Hourly Compensation & Average Hourly Earnings

Figure 13.



\* Data on usual weekly earnings are collected as part of the Current Population Survey in which respondents are asked, among other things, how much each wage and salary worker usually earns. Includes employees in both the private and public sectors, but excludes all self-employed persons.

\*\* Average hourly earnings times average workweek of all employees on private nonfarm payrolls divided by PCED. (Assumes 1.3% y/y gain in PCED for November.)

\*\*\* Average hourly earnings times average workweek of all employees of production & nonsupervisory workers divided by PCED. (Assumes 1.3% y/y gain in PCED for November.)

Source: Bureau of Labor Statistics.

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