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S&P 500 TOTAL SHARES OUTSTANDING*
(quarterly, billion shares)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.
Source: Yardeni Research and I/B/E/S data by Refinitiv.

Figure 2.
S&P 500 TOTAL SHARES OUTSTANDING*
(yearly percent change)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.
Source: Yardeni Research and I/B/E/S data by Refinitiv.
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S&P 500 EX-FINANCIALS TOTAL SHARES OUTSTANDING*  
(quarterly, billion shares)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.  
Source: Yardeni Research and I/B/E/S data by Refinitiv.

Figure 4.
S&P 500 EX-FINANCIALS TOTAL SHARES OUTSTANDING*  
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* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.  
Source: Yardeni Research and I/B/E/S data by Refinitiv.
Figure 5.
S&P 500 COMMUNICATION SERVICES SECTOR TOTAL SHARES OUTSTANDING*
(quarterly, billion shares)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.
Source: Yardeni Research and I/B/E/S data by Refinitiv.

Figure 6.
S&P 500 COMMUNICATION SERVICES SECTOR TOTAL SHARES OUTSTANDING*
(yearly percent change)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.
Source: Yardeni Research and I/B/E/S data by Refinitiv.
* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.
Source: Yardeni Research and I/B/E/S data by Refinitiv.

Figure 7.

S&P 500 CONSUMER DISCRETIONARY SECTOR TOTAL SHARES OUTSTANDING*
(quarterly, billion shares)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.
Source: Yardeni Research and I/B/E/S data by Refinitiv.

Figure 8.

S&P 500 CONSUMER DISCRETIONARY SECTOR TOTAL SHARES OUTSTANDING*
(yearly percent change)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.
Source: Yardeni Research and I/B/E/S data by Refinitiv.
**S&P 500 Sectors**

**Figure 9.**

*S&P 500 CONSUMER STAPLES SECTOR TOTAL SHARES OUTSTANDING*
(quarterly, billion shares)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.
Source: Yardeni Research and I/B/E/S data by Refinitiv.

**Figure 10.**

*S&P 500 CONSUMER STAPLES SECTOR TOTAL SHARES OUTSTANDING*
(yearly percent change)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.
Source: Yardeni Research and I/B/E/S data by Refinitiv.
Figure 11.

S&P 500 ENERGY SECTOR TOTAL SHARES OUTSTANDING*
(quarterly, billion shares)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.

Source: Yardeni Research and I/B/E/S data by Refinitiv.

Figure 12.

S&P 500 ENERGY SECTOR TOTAL SHARES OUTSTANDING*
(yearly percent change)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.

Source: Yardeni Research and I/B/E/S data by Refinitiv.
Figure 13.

S&P 500 FINANCIALS SECTOR TOTAL SHARES OUTSTANDING*
(quarterly, billion shares)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.
Source: Yardeni Research and I/B/E/S data by Refinitiv.

Figure 14.

S&P 500 FINANCIALS SECTOR TOTAL SHARES OUTSTANDING*
(yearly percent change)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.
Source: Yardeni Research and I/B/E/S data by Refinitiv.
S&P 500 Sectors

Figure 15.
S&P 500 HEALTH CARE SECTOR TOTAL SHARES OUTSTANDING* (quarterly, billion shares)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.
Source: Yardeni Research and I/B/E/S data by Refinitiv.

Figure 16.
S&P 500 HEALTH CARE SECTOR TOTAL SHARES OUTSTANDING* (yearly percent change)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.
Source: Yardeni Research and I/B/E/S data by Refinitiv.
Figure 17.
S&P 500 INDUSTRIALS SECTOR TOTAL SHARES OUTSTANDING*
(quarterly, billion shares)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.
Source: Yardeni Research and I/B/E/S data by Refinitiv.

Figure 18.
S&P 500 INDUSTRIALS SECTOR TOTAL SHARES OUTSTANDING*
(yearly percent change)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.
Source: Yardeni Research and I/B/E/S data by Refinitiv.
Figure 19.

S&P 500 INFORMATION TECHNOLOGY SECTOR TOTAL SHARES OUTSTANDING*
(quarterly, billion shares)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.
Source: Yardeni Research and I/B/E/S data by Refinitiv.

Figure 20.

S&P 500 INFORMATION TECHNOLOGY SECTOR TOTAL SHARES OUTSTANDING*
(yearly percent change)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.
Source: Yardeni Research and I/B/E/S data by Refinitiv.
Figure 21.

S&P 500 MATERIALS SECTOR TOTAL SHARES OUTSTANDING*
(quarterly, billion shares)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.
Source: Yardeni Research and I/B/E/S data by Refinitiv.

Figure 22.

S&P 500 MATERIALS SECTOR TOTAL SHARES OUTSTANDING*
(yearly percent change)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.
Source: Yardeni Research and I/B/E/S data by Refinitiv.
S&P 500 Sectors

Figure 23.

S&P 500 REAL ESTATE SECTOR TOTAL SHARES OUTSTANDING*
(quarterly, billion shares)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.
Source: Yardeni Research and I/B/E/S data by Refinitiv.

Figure 24.

S&P 500 REAL ESTATE SECTOR TOTAL SHARES OUTSTANDING*
(yearly percent change)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.
Source: Yardeni Research and I/B/E/S data by Refinitiv.
**Figure 25.**

S&P 500 UTILITIES SECTOR TOTAL SHARES OUTSTANDING*
(quarterly, billion shares)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends. 
Source: Yardeni Research and I/B/E/S data by Refinitiv.

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**Figure 26.**

S&P 500 UTILITIES SECTOR TOTAL SHARES OUTSTANDING*
(yearly percent change)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends. 
Source: Yardeni Research and I/B/E/S data by Refinitiv.
S&P 500 Sectors

S&P 500 SECTORS SHARES OUTSTANDING DURING BULL MARKET OF 2009-?
(indexed to 0 at Q1-2009)

- S&P 500 (-2.6)
- Communications Services (4.8)
- Consumer Discretionary (-9.1)
- Consumer Staples (-13.0)
- Energy (3.3)
- Financials (18.3)
- Health Care (-5.8)
- Industrials (-12.7)
- Information Technology (-18.8)
- Materials (17.6)
- Real Estate (68.6)
- Utilities (31.2)

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.
Source: Yardeni Research and I/B/E/S data by Refinitiv.
S&P 500 Sectors Basic Shares Outstanding

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.
Source: Yardeni Research and I/B/E/S data by Refinitiv.
S&P 500 Sectors Y/Y % Change In Shares Outstanding

* Total basic shares outstanding for current S&P 500 companies with data for all periods and adjusted for stock splits and stock dividends.

Source: Yardeni Research and I/B/E/S data by Refinitiv.