Market Briefing: S&P 500 Bull & Bear Markets & Corrections

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Note: Corrections are declines of 10% or more, while minor ones are 5%-10% (all in blue shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.

Source: Standard & Poor's.
Bull & Bear Markets & Corrections

Figure 3.

(ratio scale)

-33.5% (101)  -10.2% (28)  -19.9% (87)  -8.9% (61)  -9.6% (52)  -10.8% (20)  -19.3% (45)  -12.1% (91)  -49.1% (929)

- 200-day moving average.
- Ratio scale. Corrections are declines of 10% or more (in blues shades). Bear markets are declines of 20% or more (in red shades). Number of days in parentheses.
- Source: Standard & Poor’s Corporation.

Figure 4.

S&P 500 BULL & BEAR MARKETS & CORRECTIONS: 1980-1987*

-17.1% (43)  -27.1% (622)  -14.4% (288)  -33.5% (101)

- 200-day moving average.
- Ratio scale. Corrections are declines of 10% or more (in blues shades). Bear markets are declines of 20% or more (in red shades). Number of days in parentheses.
- Source: Standard & Poor’s Corporation.
**Bull & Bear Markets & Corrections**

Figure 5.

<table>
<thead>
<tr>
<th>Year</th>
<th>Percentage Change</th>
<th>Days</th>
</tr>
</thead>
<tbody>
<tr>
<td>1973</td>
<td>-48.2%</td>
<td>(630)</td>
</tr>
<tr>
<td>1974</td>
<td>-13.6%</td>
<td>(29)</td>
</tr>
<tr>
<td>1975</td>
<td>-14.1%</td>
<td>(63)</td>
</tr>
<tr>
<td>1976</td>
<td>-19.4%</td>
<td>(531)</td>
</tr>
<tr>
<td>1977</td>
<td>-13.6%</td>
<td>(63)</td>
</tr>
<tr>
<td>1978</td>
<td>-10.2%</td>
<td>(33)</td>
</tr>
<tr>
<td>1979</td>
<td>-17.1%</td>
<td>(43)</td>
</tr>
<tr>
<td>1980</td>
<td>-27.1%</td>
<td>(622)</td>
</tr>
</tbody>
</table>

- 200-day moving average.
- Ratio scale. Corrections are declines of 10% or more (in blue shades). Bear markets are declines of 20% or more (in red shades). Number of days in parentheses.
- Source: Standard & Poor’s Corporation.

Figure 6.

<table>
<thead>
<tr>
<th>Year</th>
<th>Percentage Change</th>
<th>Days</th>
</tr>
</thead>
<tbody>
<tr>
<td>1968</td>
<td>-10.1%</td>
<td>(162)</td>
</tr>
<tr>
<td>1969</td>
<td>-36.1%</td>
<td>(543)</td>
</tr>
<tr>
<td>1970</td>
<td>-10.7%</td>
<td>(103)</td>
</tr>
<tr>
<td>1971</td>
<td>-11.0%</td>
<td>(76)</td>
</tr>
<tr>
<td>1972</td>
<td>-48.2%</td>
<td>(630)</td>
</tr>
</tbody>
</table>

- 200-day moving average.
- Ratio scale. Corrections are declines of 10% or more (in blue shades). Bear markets are declines of 20% or more (in red shades). Number of days in parentheses.
- Source: Standard & Poor’s Corporation.
**Bull & Bear Markets & Corrections**

**Figure 7.**

S&P 500 BULL & BEAR MARKETS & CORRECTIONS: 1966-1968*

-22.2% *(240)*

-10.1% *(162)*

-36.1% *(543)*

* Ratio scale. Corrections are declines of 10% or more (in blues shades). Bear markets are declines of 20% or more (in red shades). Number of days in parentheses.

Source: Standard & Poor’s Corporation.

**Figure 8.**


-26.4% *(174)*

-10.5% *(62)*

-9.6% *(46)*

-22.2% *(240)*

* Ratio scale. Corrections are declines of 10% or more (in blues shades). Bear markets are declines of 20% or more (in red shades). Number of days in parentheses.

Source: Standard & Poor’s Corporation.
Figure 9.

S&P 500 BULL & BEAR MARKETS & CORRECTIONS: 1957-1962*

-14.8% (194)  -20.7% (99)
-13.6% (422)  -26.4% (174)  -10.5% (62)

-14.1% (205)  -20.6% (363)  -14.0% (35)  -14.8% (252)  -10.6% (18)  -14.8% (194)  -20.7% (99)

200-day moving average.

* Ratio scale. Corrections are declines of 10% or more (in blues shades). Bear markets are declines of 20% or more (in red shades). Number of days in parentheses.

Source: Standard & Poor’s Corporation.

Figure 10.

S&P 500 BULL & BEAR MARKETS & CORRECTIONS: 1948-1957*

-14.1% (205)  -20.6% (363)  -14.0% (35)  -14.8% (252)  -10.6% (18)  -14.8% (194)  -20.7% (99)

200-day moving average.

* Ratio scale. Corrections are declines of 10% or more (in blues shades). Bear markets are declines of 20% or more (in red shades). Number of days in parentheses.

Source: Standard & Poor’s Corporation.
S&P 500 BULL & BEAR MARKETS & CORRECTIONS: 1946-1948*

-10.1% (21)
-26.6% (133)
-14.7% (97)
-14.1% (205)
-20.6% (363)

* Ratio scale. Corrections are declines of 10% or more (in blues shades). Bear markets are declines of 20% or more (in red shades). Number of days in parentheses.

Source: Standard & Poor’s Corporation.

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Figure 11.

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S&P 500 BULL & BEAR MARKETS & CORRECTIONS: 1937-1946*

-54.5% (390)
-26.2% (150)
-31.9% (229)
-34.5% (535)
-13.1% (138)
-26.6% (133)

* Ratio scale. Corrections are declines of 10% or more (in blues shades). Bear markets are declines of 20% or more (in red shades). Number of days in parentheses.

Source: Standard & Poor’s Corporation.

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Figure 12.
Bull & Bear Markets & Corrections

Figure 13.

<table>
<thead>
<tr>
<th>Year</th>
<th>Percentage</th>
<th>Days</th>
</tr>
</thead>
<tbody>
<tr>
<td>1929</td>
<td>-44.7%</td>
<td>67</td>
</tr>
<tr>
<td>1930</td>
<td>-83.0%</td>
<td>783</td>
</tr>
<tr>
<td>1931</td>
<td>-40.6%</td>
<td>173</td>
</tr>
<tr>
<td>1932</td>
<td>-29.8%</td>
<td>95</td>
</tr>
<tr>
<td>1933</td>
<td>-31.8%</td>
<td>401</td>
</tr>
<tr>
<td>1934</td>
<td>-12.8%</td>
<td>23</td>
</tr>
<tr>
<td>1935</td>
<td>-54.5%</td>
<td>390</td>
</tr>
</tbody>
</table>

- 200-day moving average.
* Ratio scale. Corrections are declines of 10% or more (in blues shades). Bear markets are declines of 20% or more (in red shade s). Number of days in parentheses.

Source: Standard & Poor’s Corporation.