

# Market Briefing: S&P 500 Bull & Bear Markets & Corrections

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*thinking outside the box*

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# *Table Of Contents*

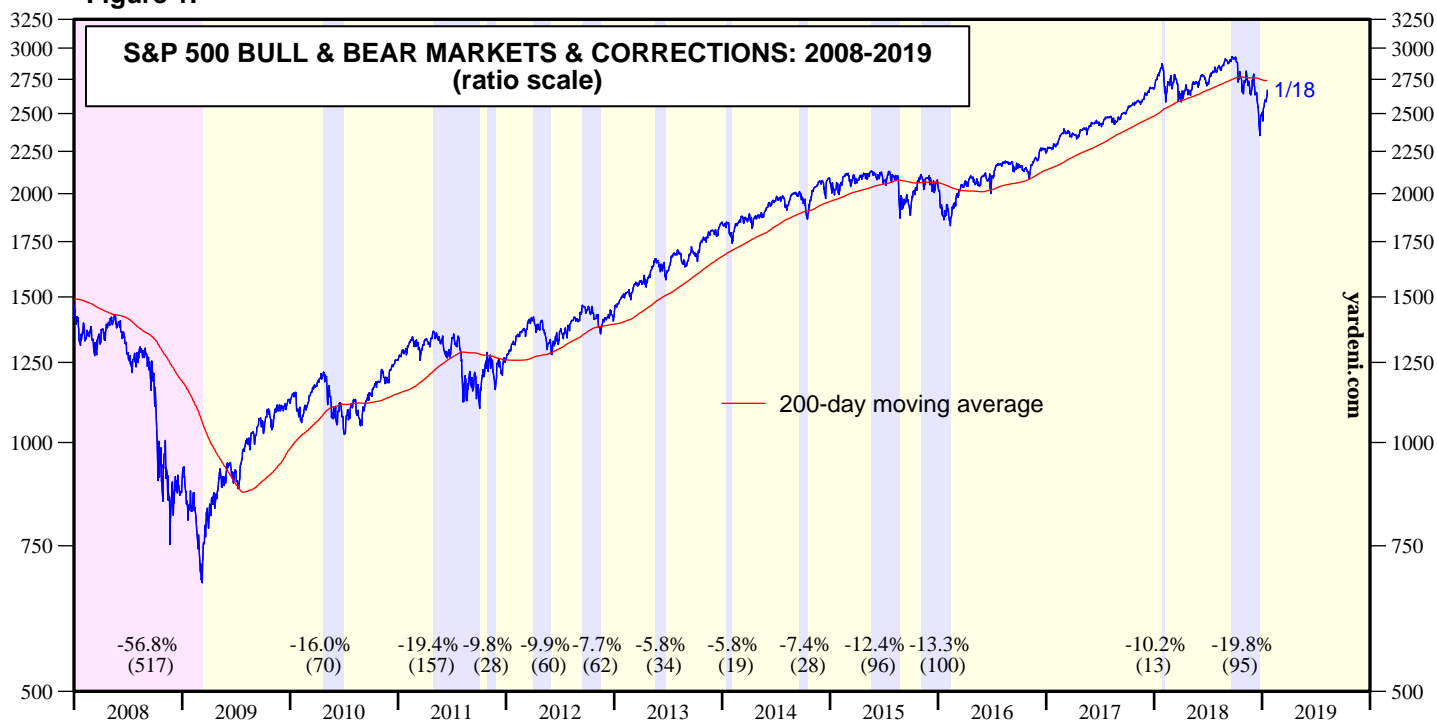
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Bull & Bear Markets & Corrections

1-7

# Bull & Bear Markets & Corrections

Figure 1.



Note: Corrections are declines of 10% or more, while minor ones are 5%-10% (all in blue shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses. Source: Standard & Poor's.

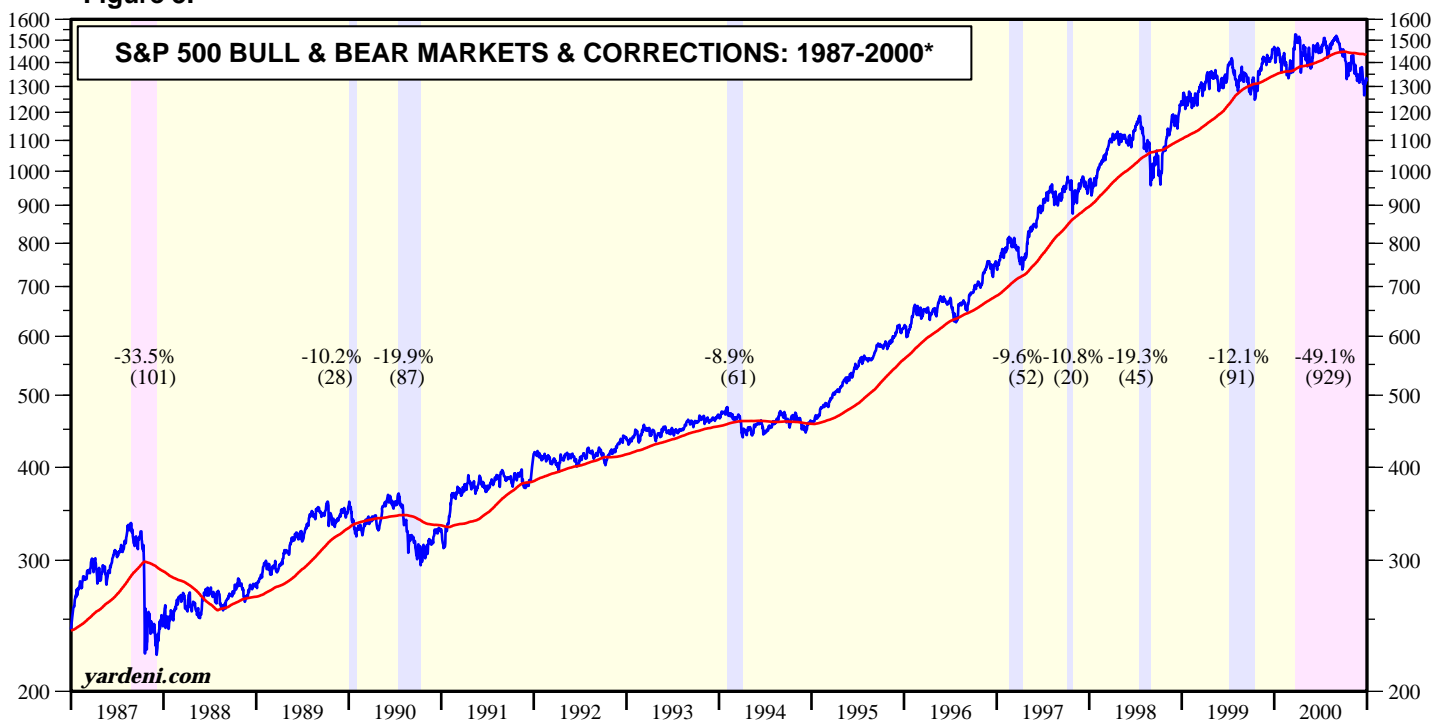
Figure 2.



\* Ratio scale. Corrections are declines of 10% or more (in blues shades). Bear markets are declines of 20% or more (in red shades). Number of days in parentheses. Source: Standard & Poor's Corporation.

# Bull & Bear Markets & Corrections

Figure 3.

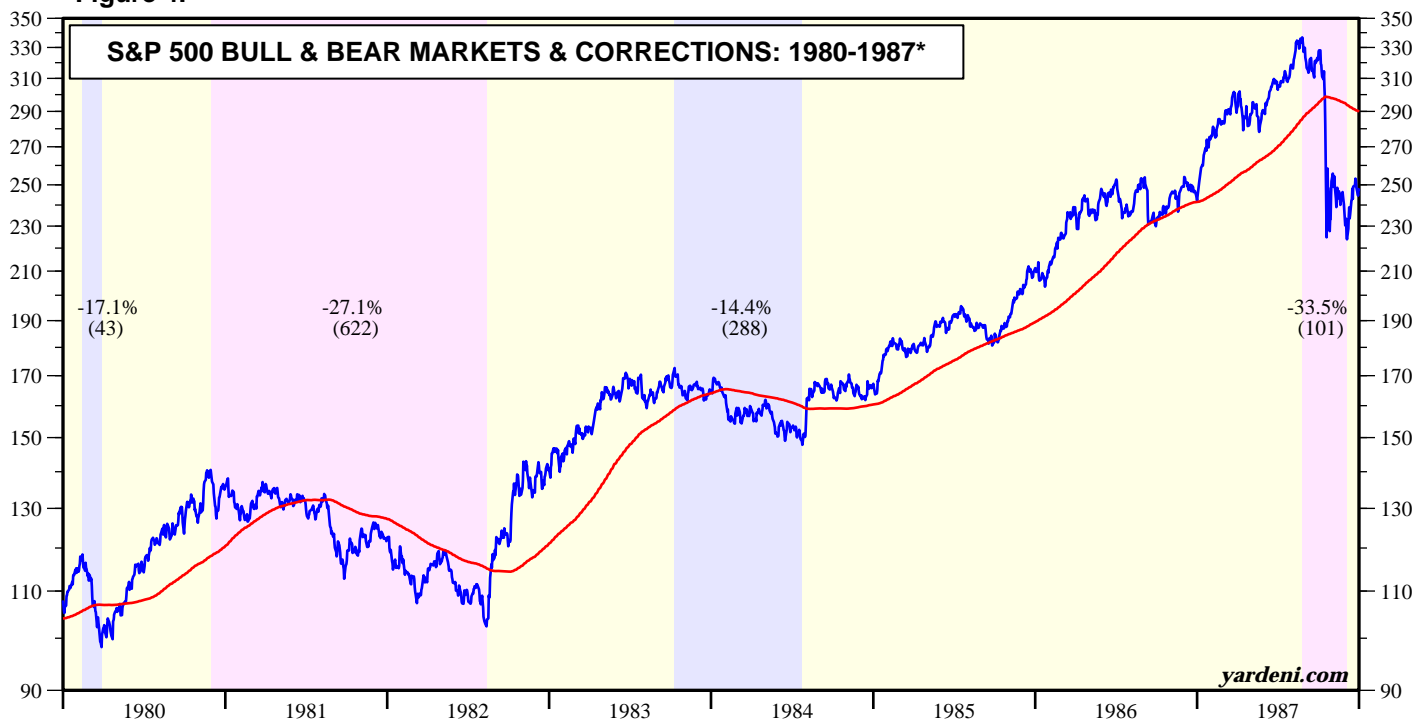


— 200-day moving average.

\* Ratio scale. Corrections are declines of 10% or more (in blues shades). Bear markets are declines of 20% or more (in red shades). Number of days in parentheses.

Source: Standard & Poor's Corporation.

Figure 4.



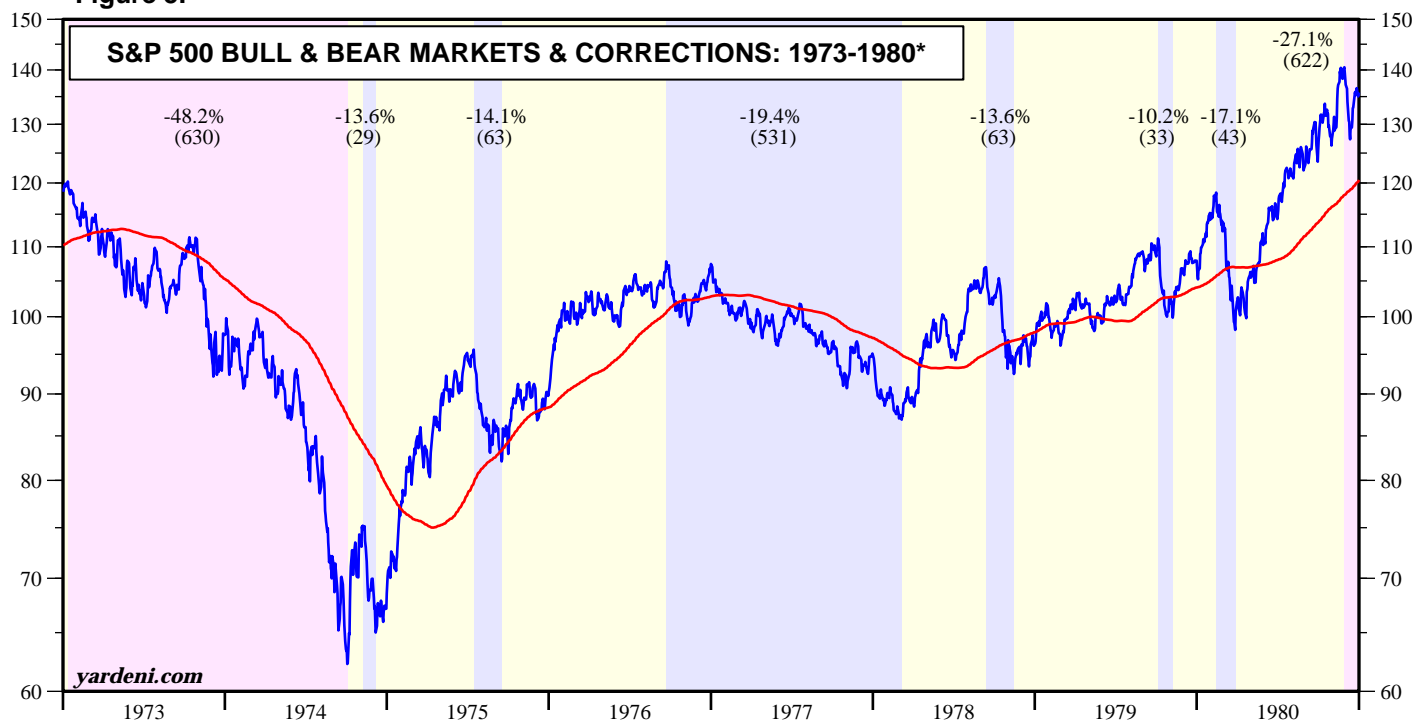
— 200-day moving average.

\* Ratio scale. Corrections are declines of 10% or more (in blues shades). Bear markets are declines of 20% or more (in red shades). Number of days in parentheses.

Source: Standard & Poor's Corporation.

# Bull & Bear Markets & Corrections

Figure 5.

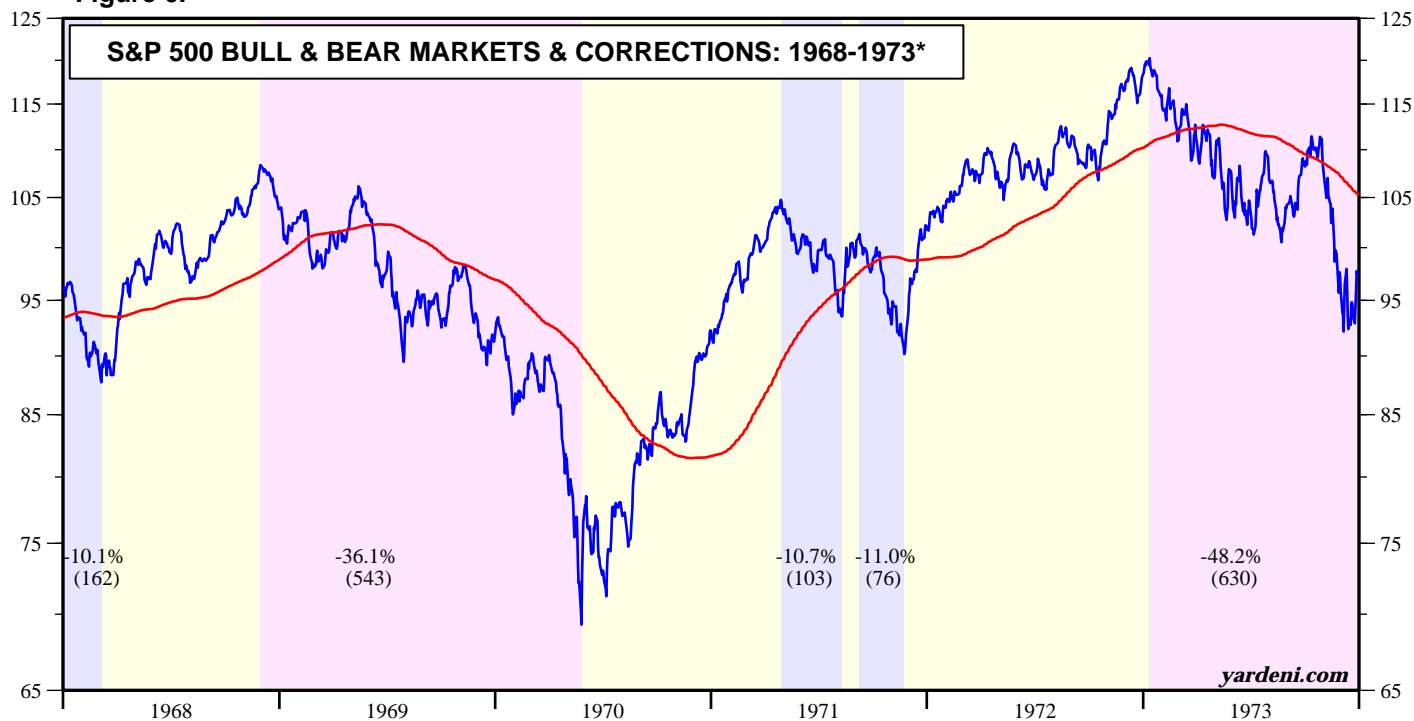


— 200-day moving average.

\* Ratio scale. Corrections are declines of 10% or more (in blues shades). Bear markets are declines of 20% or more (in red shades). Number of days in parentheses.

Source: Standard & Poor's Corporation.

Figure 6.



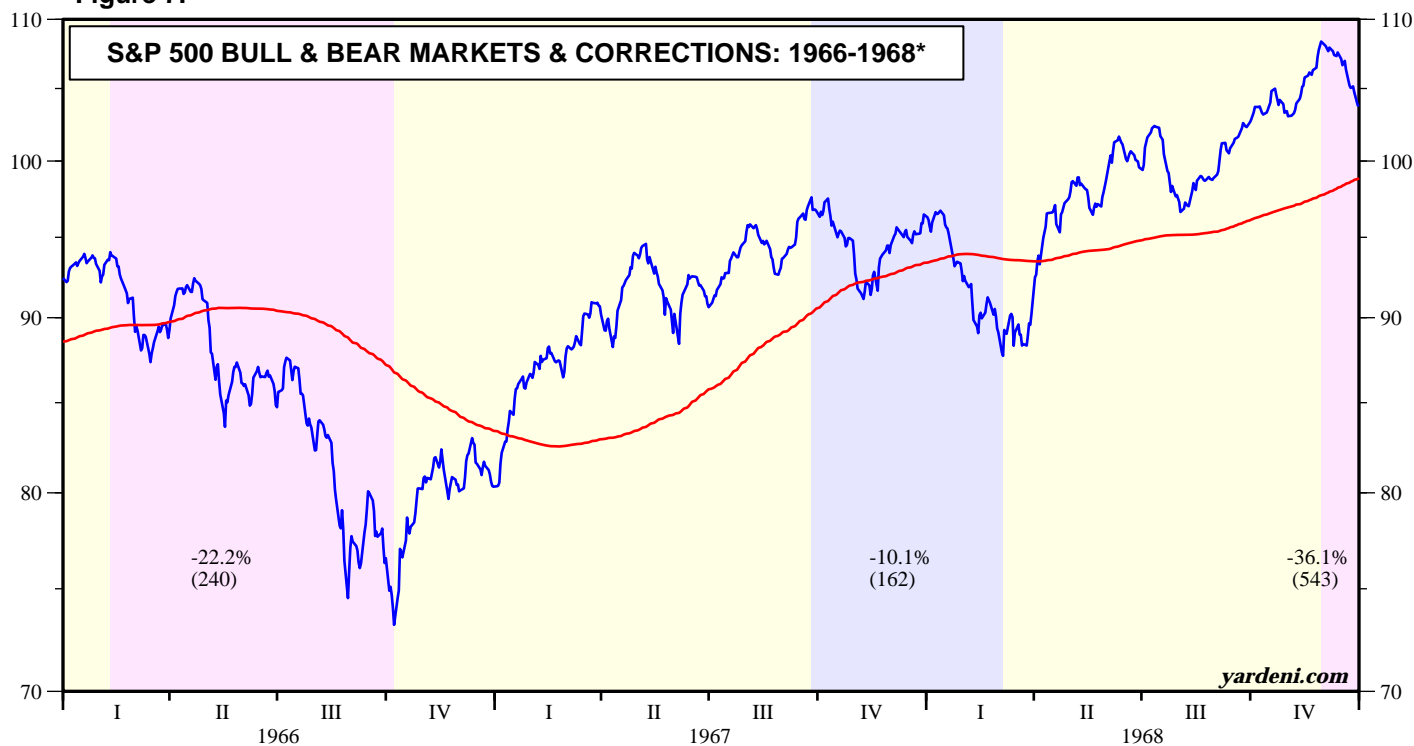
— 200-day moving average.

\* Ratio scale. Corrections are declines of 10% or more (in blues shades). Bear markets are declines of 20% or more (in red shades). Number of days in parentheses.

Source: Standard & Poor's Corporation.

# Bull & Bear Markets & Corrections

Figure 7.

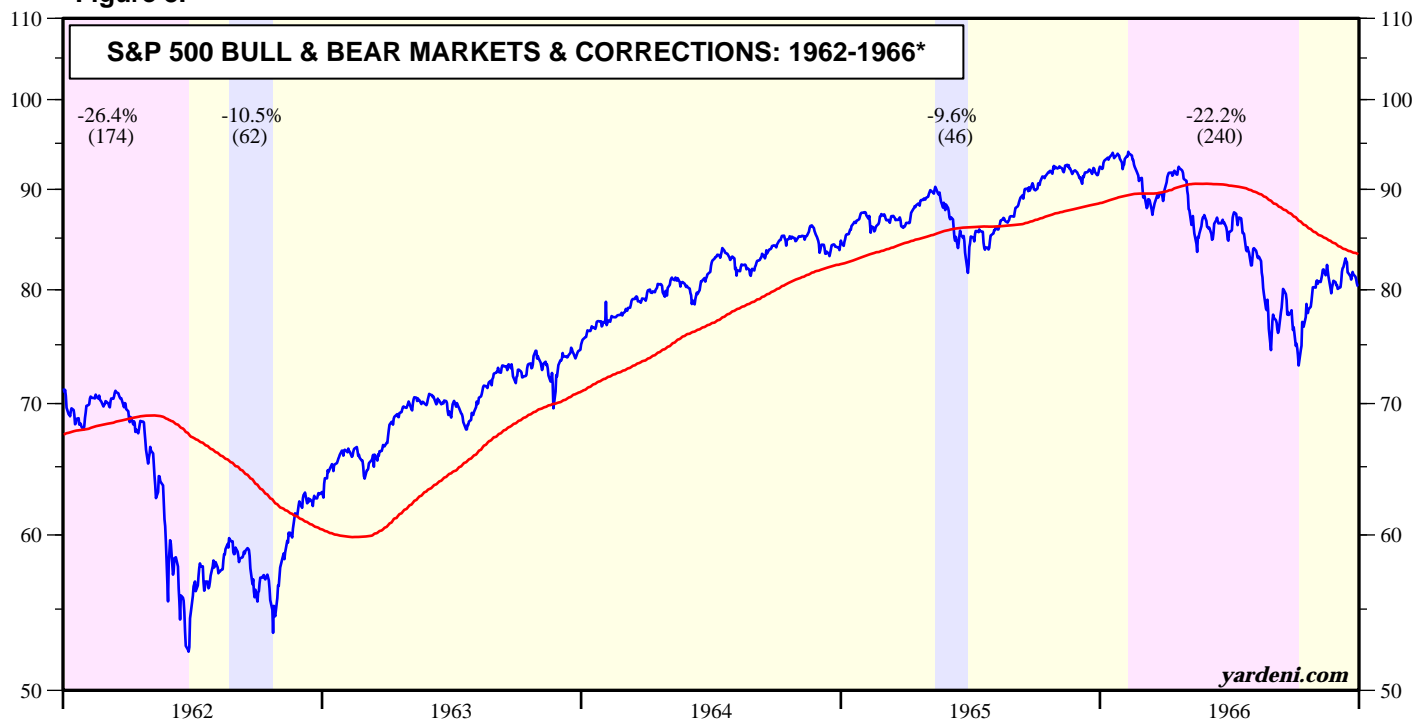


— 200-day moving average.

\* Ratio scale. Corrections are declines of 10% or more (in blues shades). Bear markets are declines of 20% or more (in red shades). Number of days in parentheses.

Source: Standard & Poor's Corporation.

Figure 8.



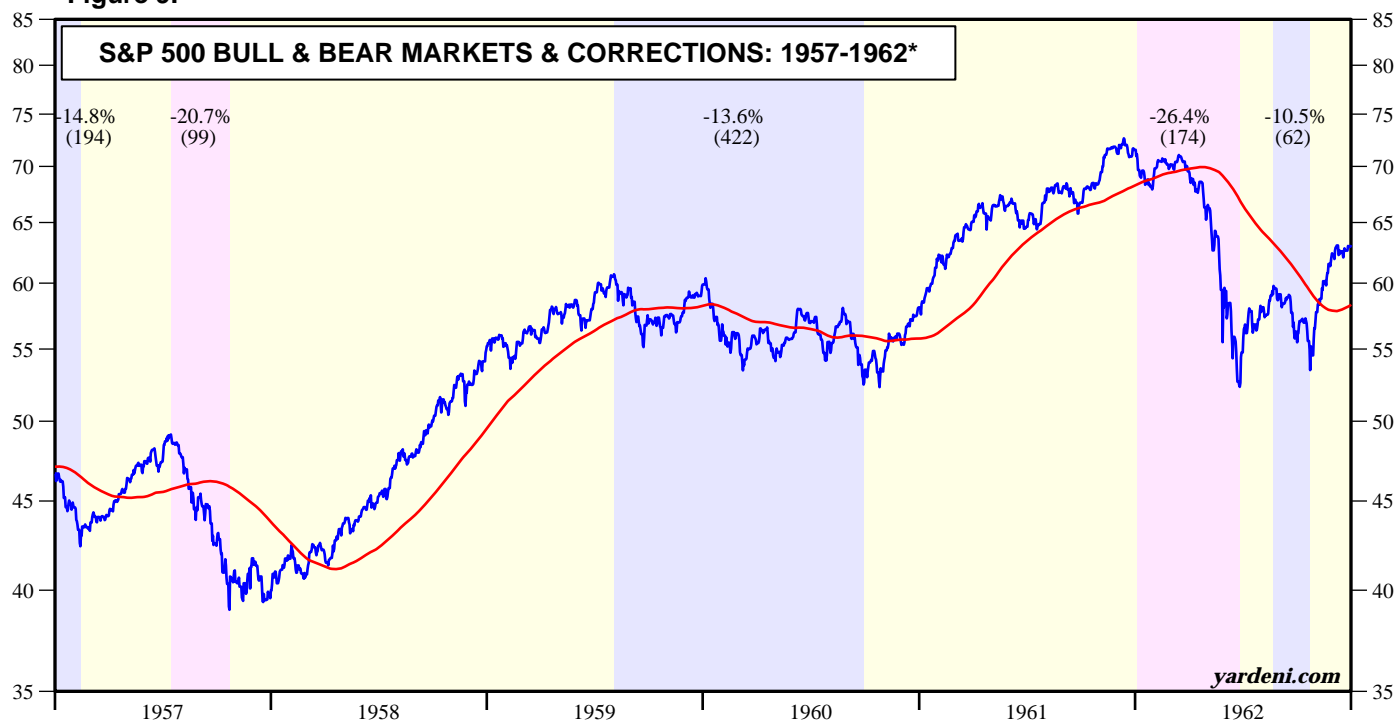
— 200-day moving average.

\* Ratio scale. Corrections are declines of 10% or more (in blues shades). Bear markets are declines of 20% or more (in red shades). Number of days in parentheses.

Source: Standard & Poor's Corporation.

# Bull & Bear Markets & Corrections

Figure 9.

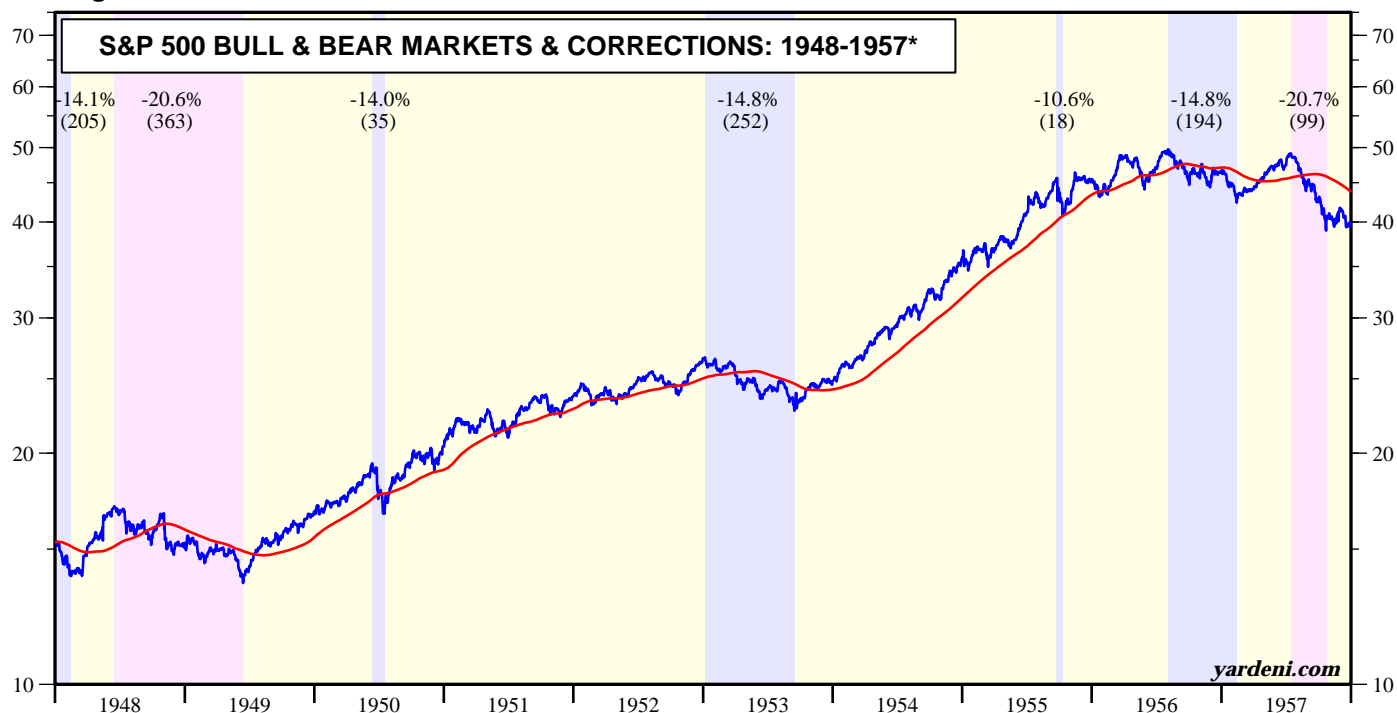


— 200-day moving average.

\* Ratio scale. Corrections are declines of 10% or more (in blues shades). Bear markets are declines of 20% or more (in red shades). Number of days in parentheses.

Source: Standard & Poor's Corporation.

Figure 10.



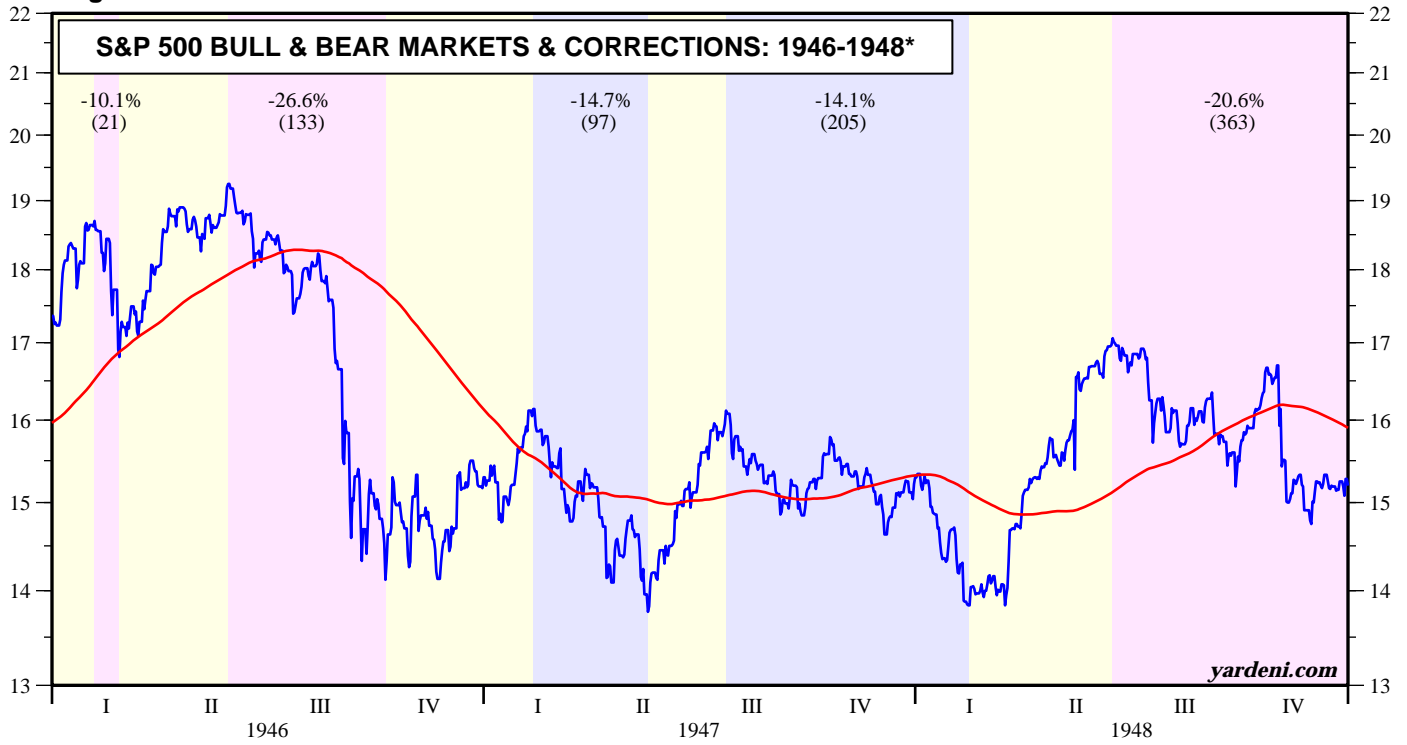
— 200-day moving average.

\* Ratio scale. Corrections are declines of 10% or more (in blues shades). Bear markets are declines of 20% or more (in red shades). Number of days in parentheses.

Source: Standard & Poor's Corporation.

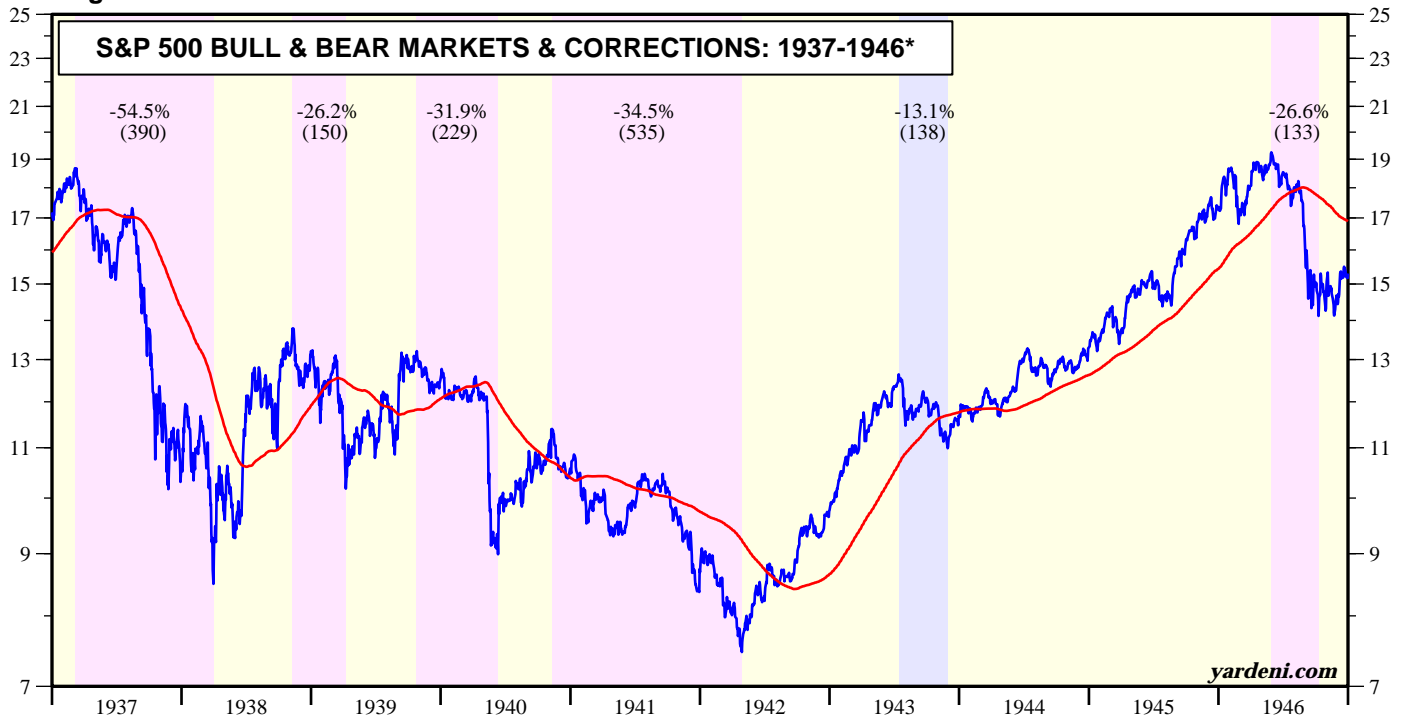
# Bull & Bear Markets & Corrections

Figure 11.



— 200-day moving average.  
 \* Ratio scale. Corrections are declines of 10% or more (in blues shades). Bear markets are declines of 20% or more (in red shades). Number of days in parentheses.  
 Source: Standard & Poor's Corporation.

Figure 12.

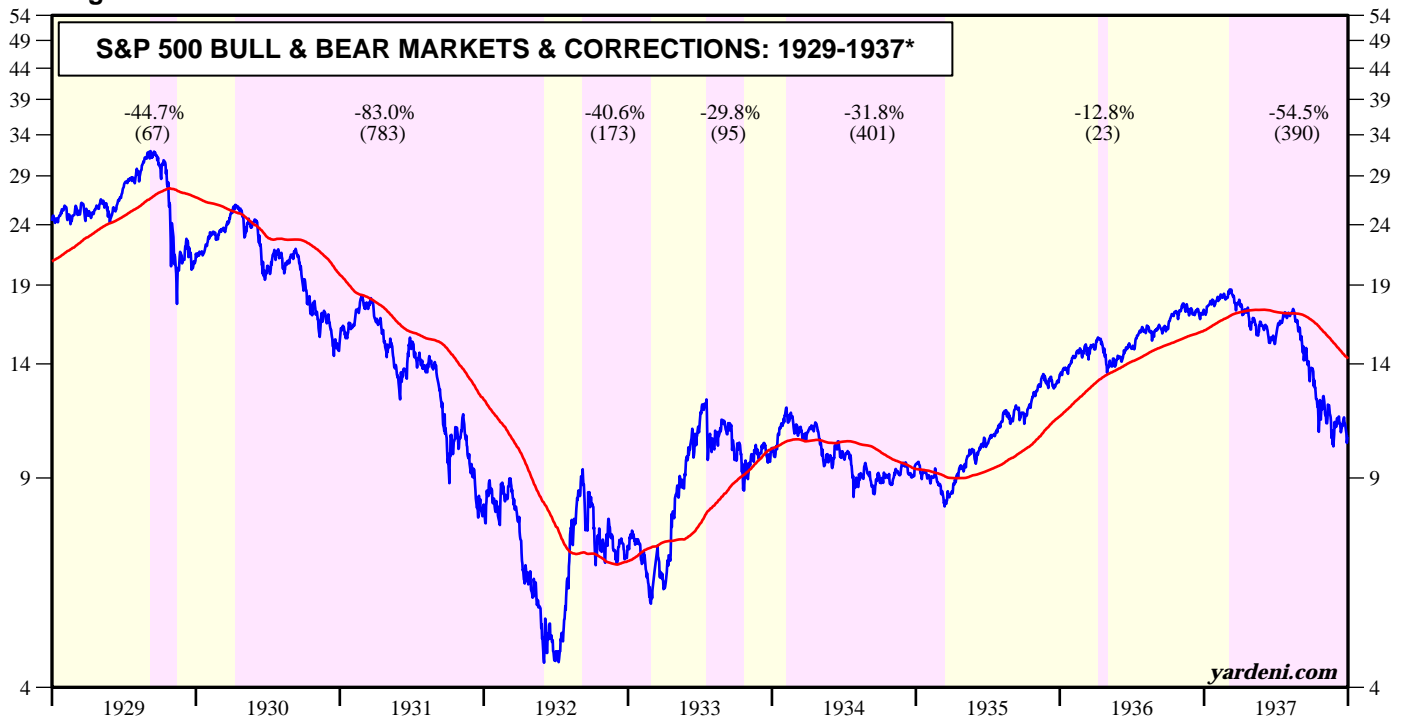


— 200-day moving average.  
 \* Ratio scale. Corrections are declines of 10% or more (in blues shades). Bear markets are declines of 20% or more (in red shades). Number of days in parentheses.  
 Source: Standard & Poor's Corporation.



# Bull & Bear Markets & Corrections

Figure 13.



— 200-day moving average.

\* Ratio scale. Corrections are declines of 10% or more (in blue shades). Bear markets are declines of 20% or more (in red shades). Number of days in parentheses.

Source: Standard & Poor's Corporation.

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