Stock Market Briefing: S&P 500 and DJIA 1921-Now

Yardeni Research, Inc.

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thinking outside the box
Dow & S&P 500

Figure 1.
DOW JONES INDUSTRIALS AVERAGE
(ratio scale)


Figure 2.
S&P 500 INDEX
(ratio scale)

Source: Standard & Poor’s Corporation.
Figure 3.

**DOW JONES INDUSTRIALS AVERAGE* WITH 4%-6% CAGR PATHS**
(base period price Dec 1917 = 74.38, ratio scale)

Latest (26403)

* Compounded monthly using base value.

Figure 4.

**DOW JONES INDUSTRIALS* AVERAGE 2%-6% CAGR PATHS**
(base period price Dec 2016 = 19,763, ratio scale divided by 1000)

* Compounded monthly using base value.
Source: Yardeni Research Inc.
**Figure 5.**

**DOW JONES INDUSTRIALS AVERAGE* WITH 2%-6% CAGR PATHS**
(base period price Dec 1920 = 75.09, ratio scale)

* Compounded monthly using base value.

**Figure 6.**

**S&P 500 TOTAL RETURN INDEX WITH 6%-11% CAGR PATHS**
(base period Dec 1935 = 14.96, ratio scale)

* Includes reinvested dividends.
** Using last month of quarter CPI. Compounded monthly using base value.
Source: Standard & Poor’s.