

Stock Market Briefing: S&P 500 and DJIA 1921-Now

Yardeni Research, Inc.

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thinking outside the box

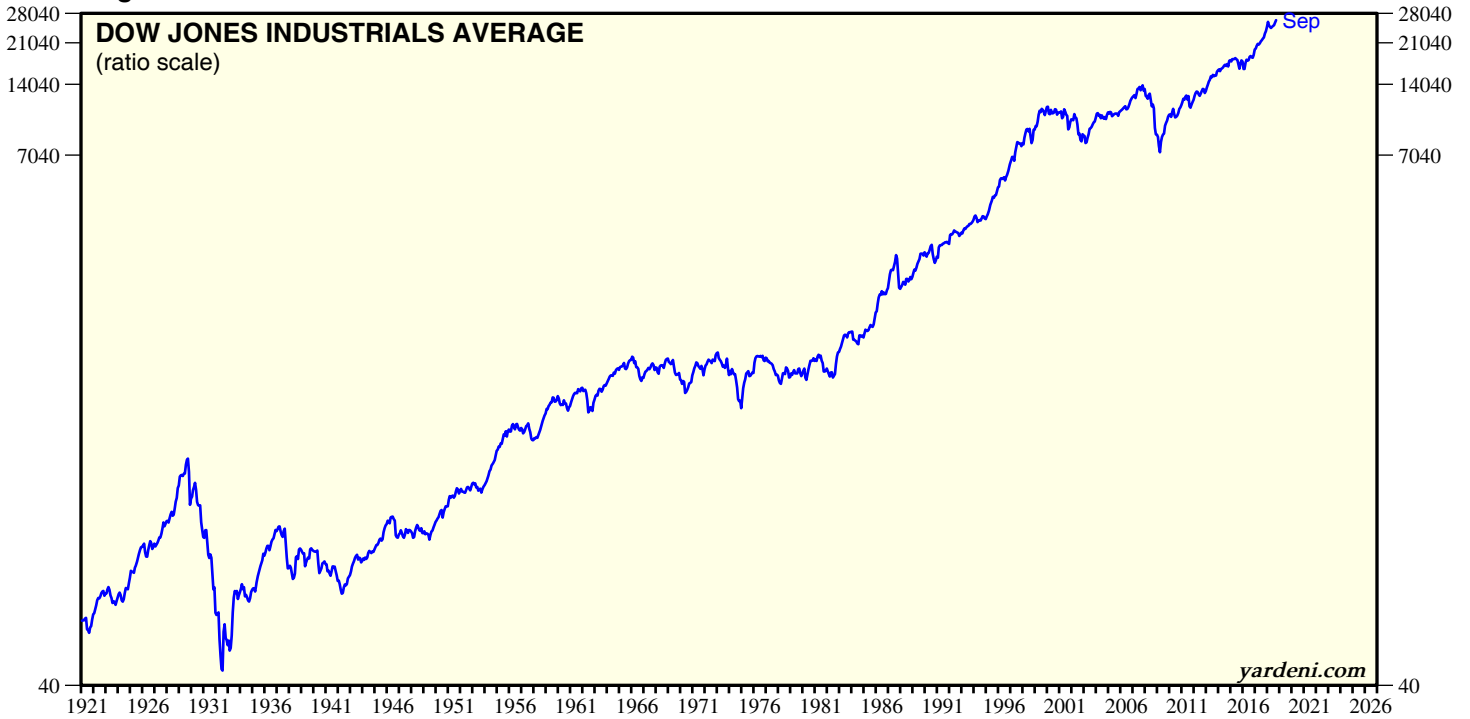
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Dow & S&P 500

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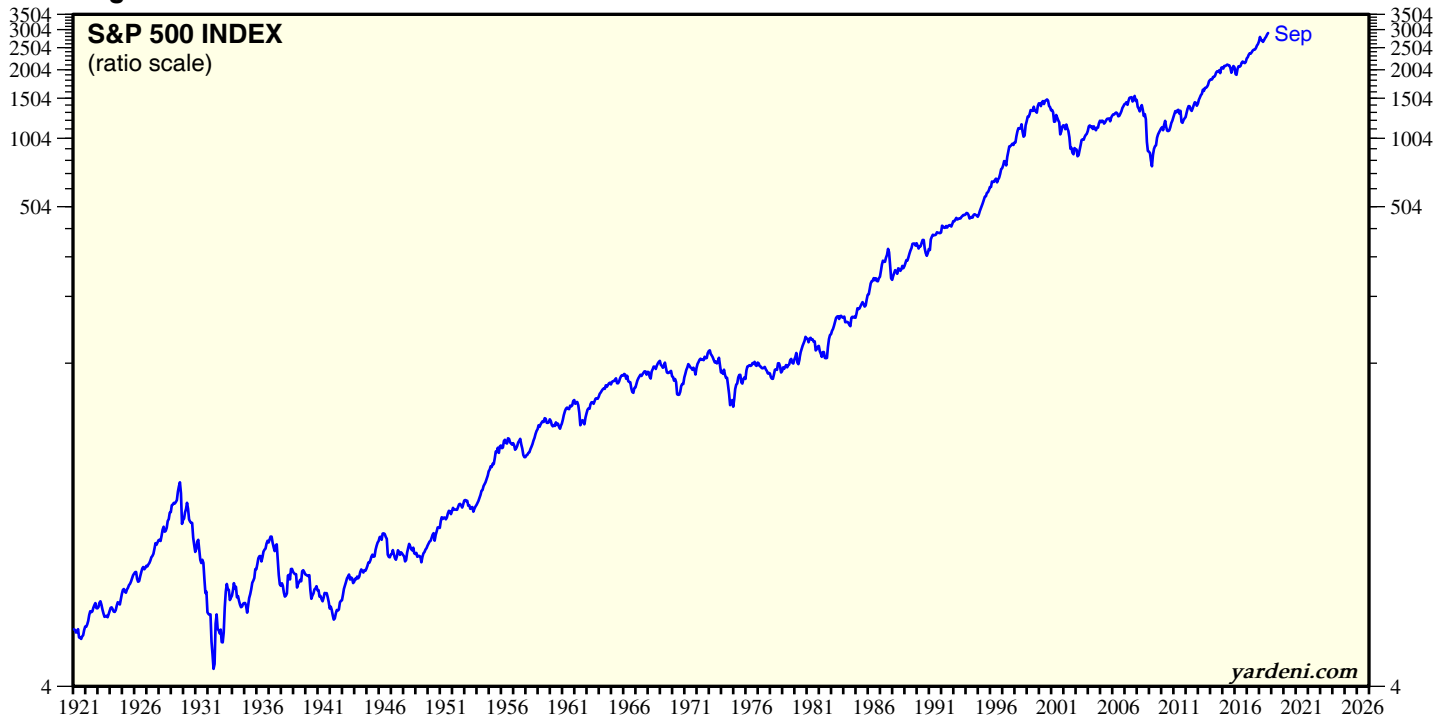
Dow & S&P 500

Figure 1.



Source: The Wall Street Journal.

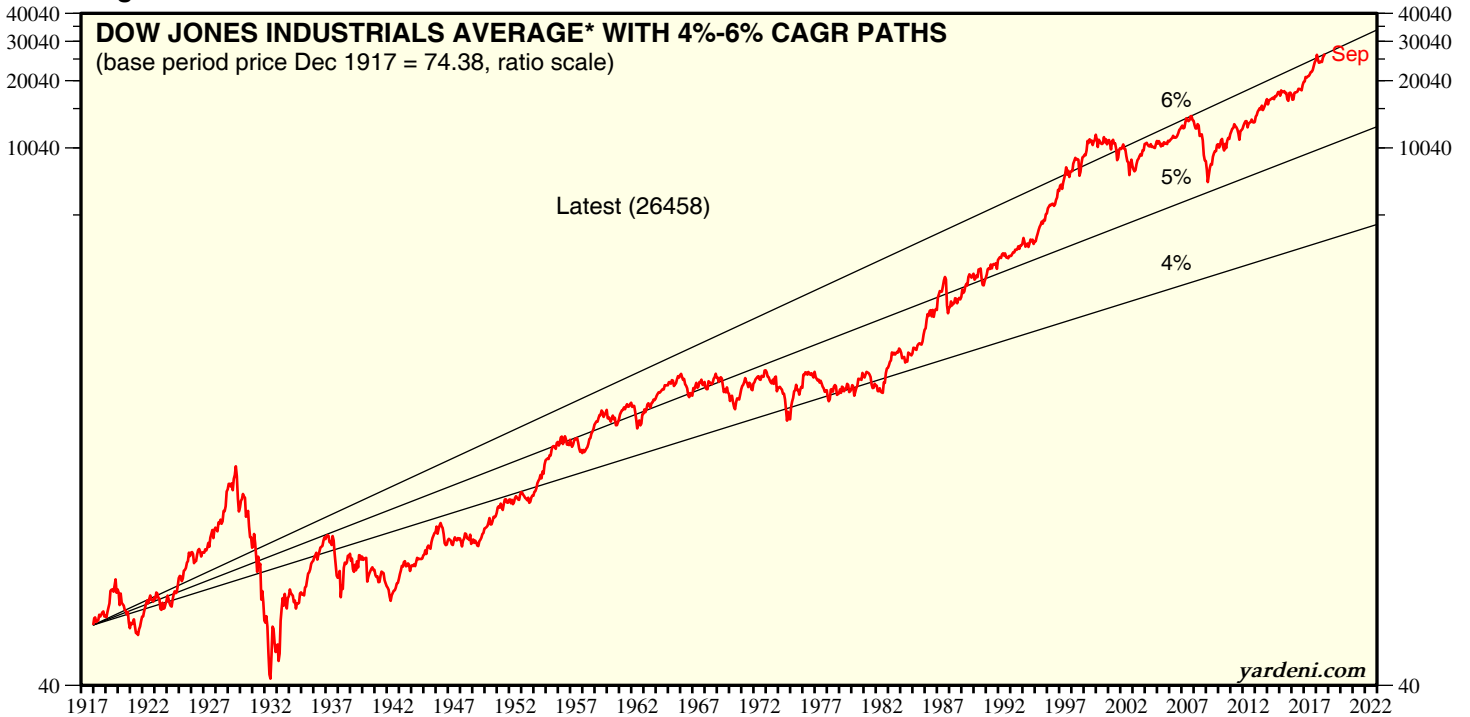
Figure 2.



Source: Standard & Poor's Corporation.

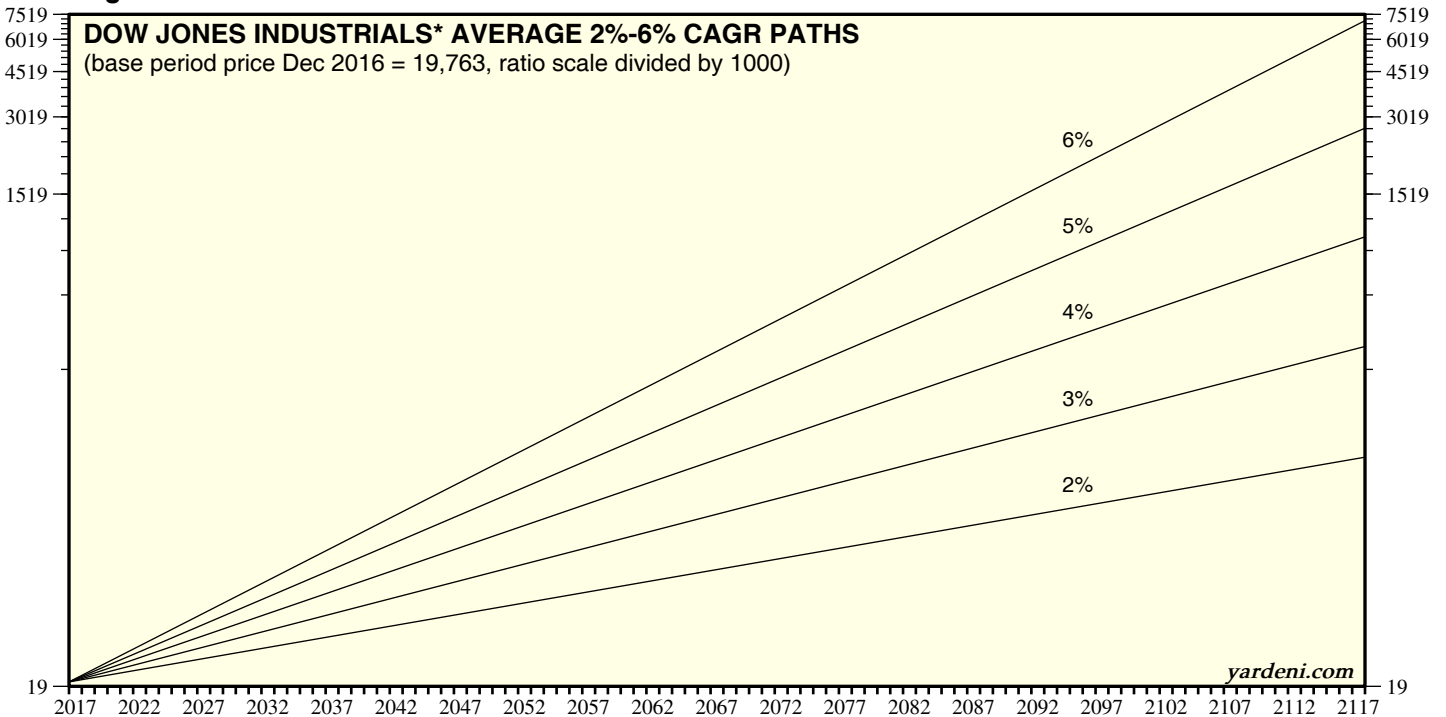
Dow & S&P 500

Figure 3.



* Compounded monthly using base value.
 Source: The Wall Street Journal.

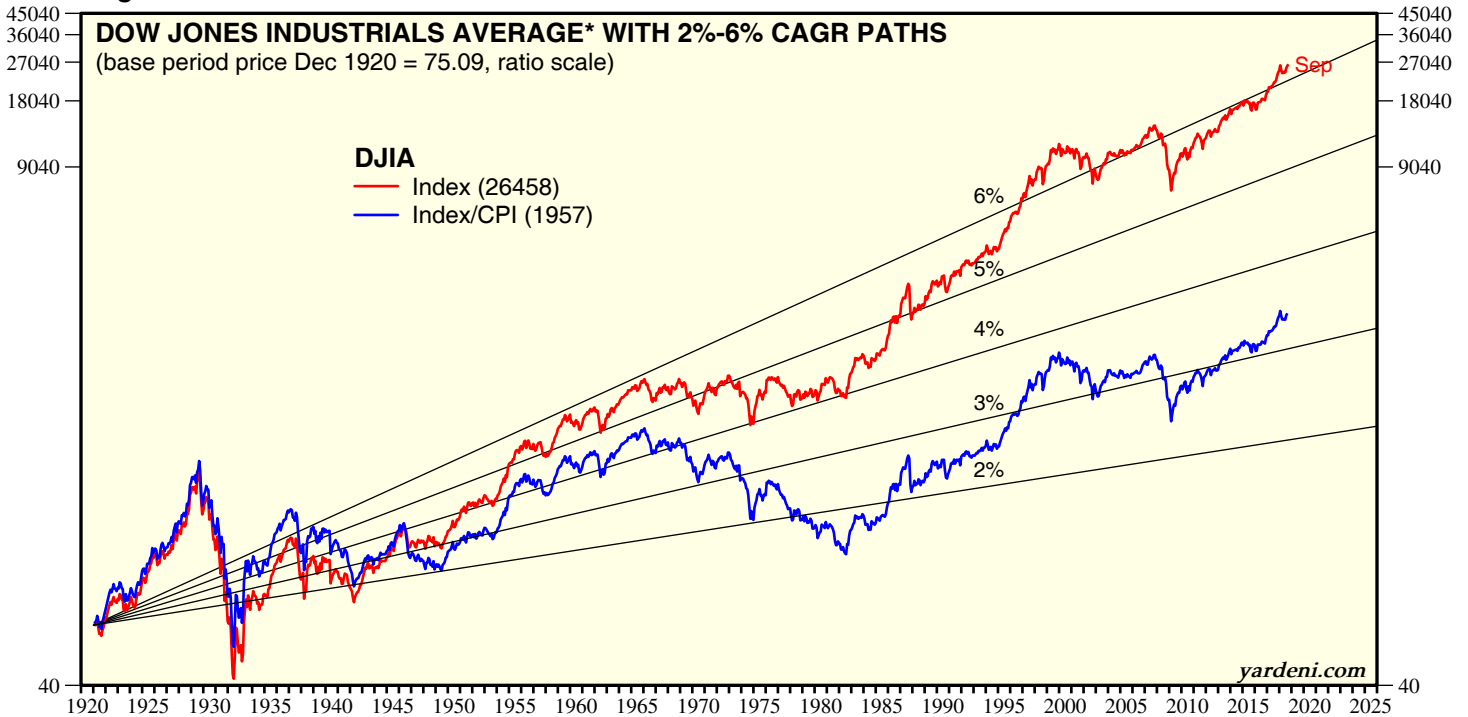
Figure 4.



* Compounded monthly using base value.
 Source: Yardeni Research Inc.

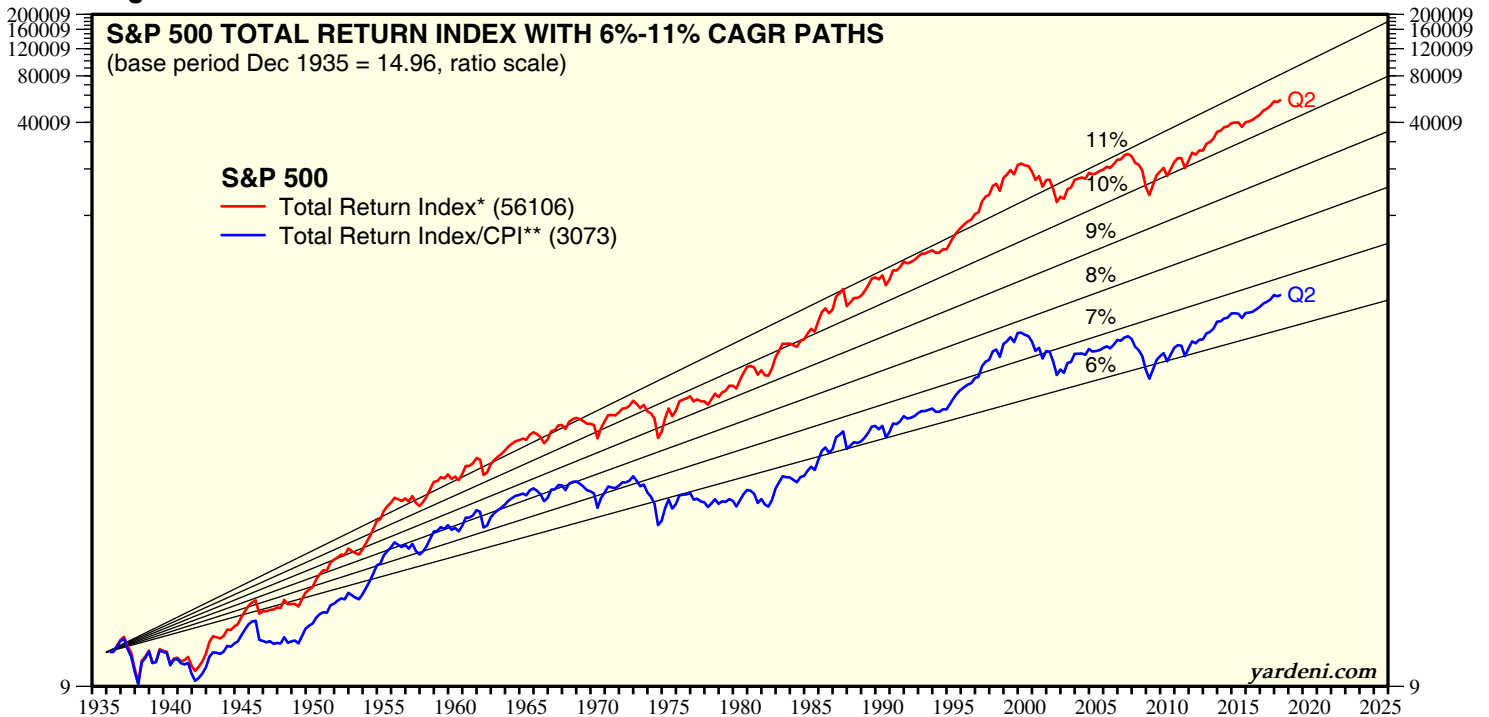
Dow & S&P 500

Figure 5.



* Compounded monthly using base value.
Source: Bureau of Labor Statistics and The Wall Street Journal.

Figure 6.



* Includes reinvested dividends.
** Using last month of quarter CPI. Compounded monthly using base value.
Source: Standard & Poor's.

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