

Stock Market Briefing: S&P 500 Sectors & Industries Forward Profit Margins

Yardeni Research, Inc.

April 18, 2018

Dr. Edward Yardeni

516-972-7683
eyardeni@yardeni.com

Joe Abbott

732-497-5306
jabbott@yardeni.com

Mali Quintana

480-664-1333
aquintana@yardeni.com"

Please visit our sites at
www.yardeni.com
blog.yardeni.com



thinking outside the box

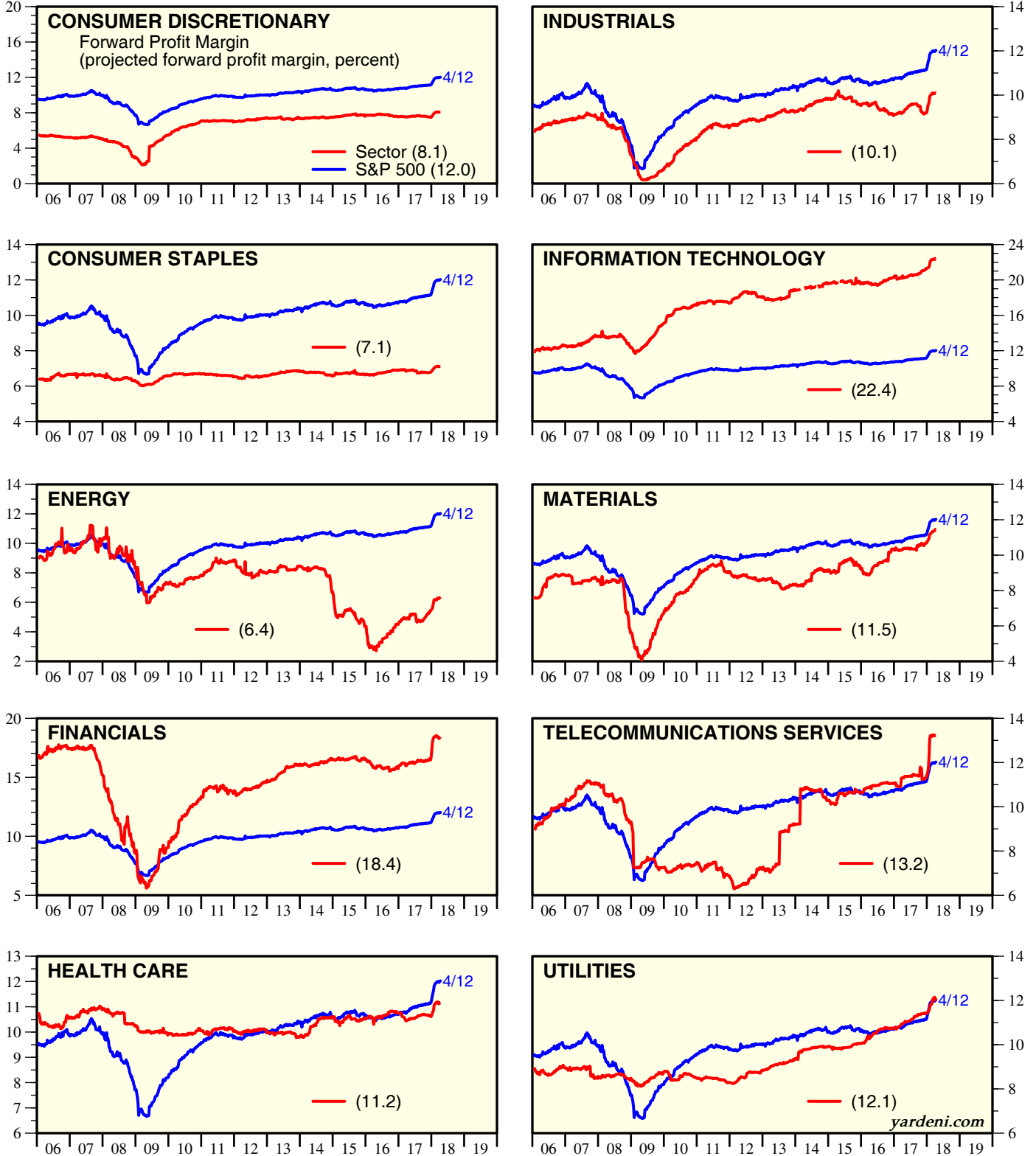
Table Of Contents

S&P 500 Forward Profit Margins

S&P 500 Sectors Forward Profit Margins	3-4
Consumer Discretionary	5-6
Consumer Staples	7
Energy	8
Financials	9-10
Health Care	11
Industrials	12-13
Information Technology	14
Materials	15-16
Telecommunication Services & Utilities	17

S&P 500 Sectors Forward Profit Margins

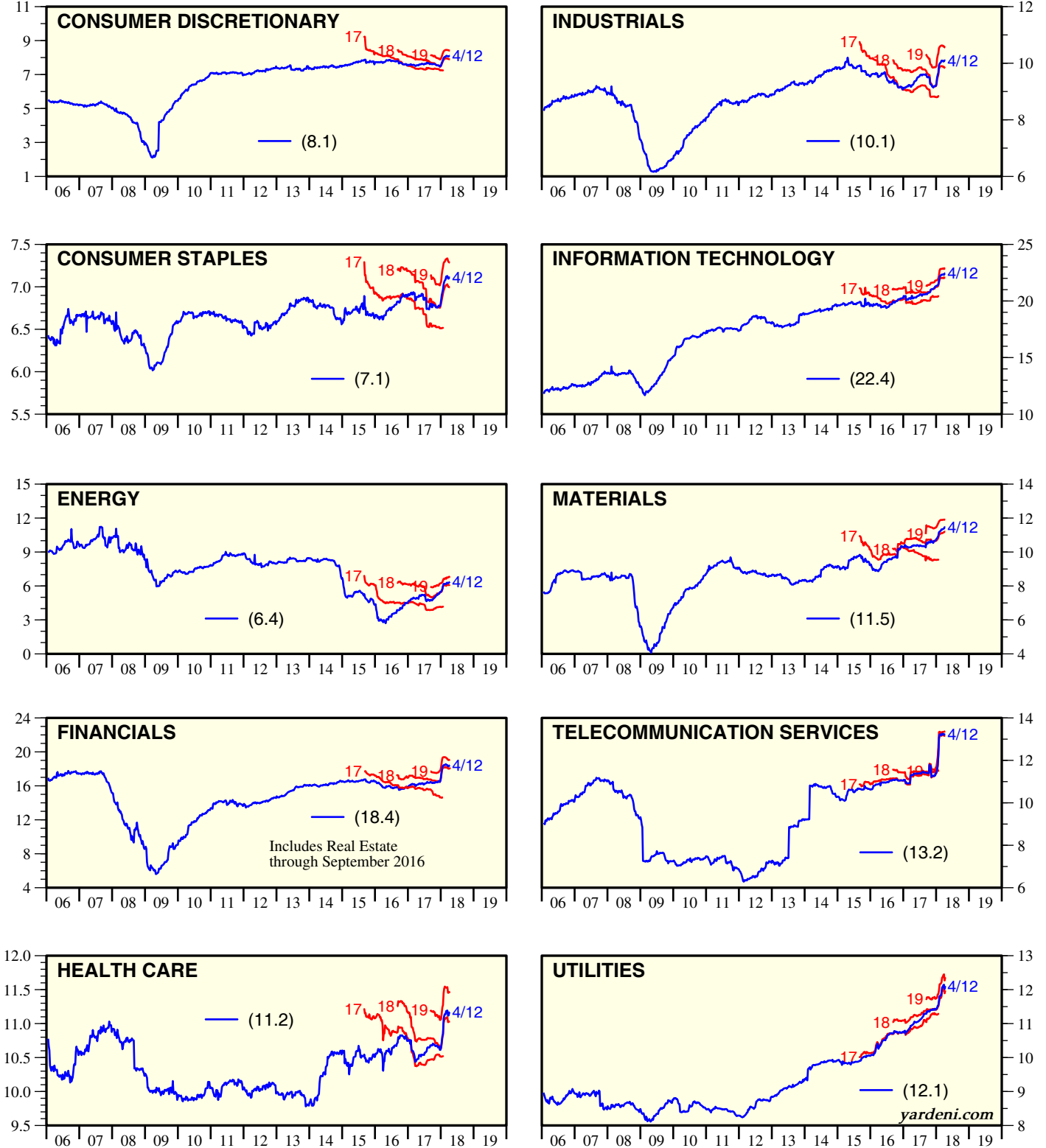
Figure 1.



Source: Thomson Reuters I/B/E/S.

S&P 500 Sectors Forward Profit Margins

Figure 2.



* Time-weighted average of the consensus estimates for current and next year.
 Source: Thomson Reuters I/B/E/S.

Consumer Discretionary

Figure 3.

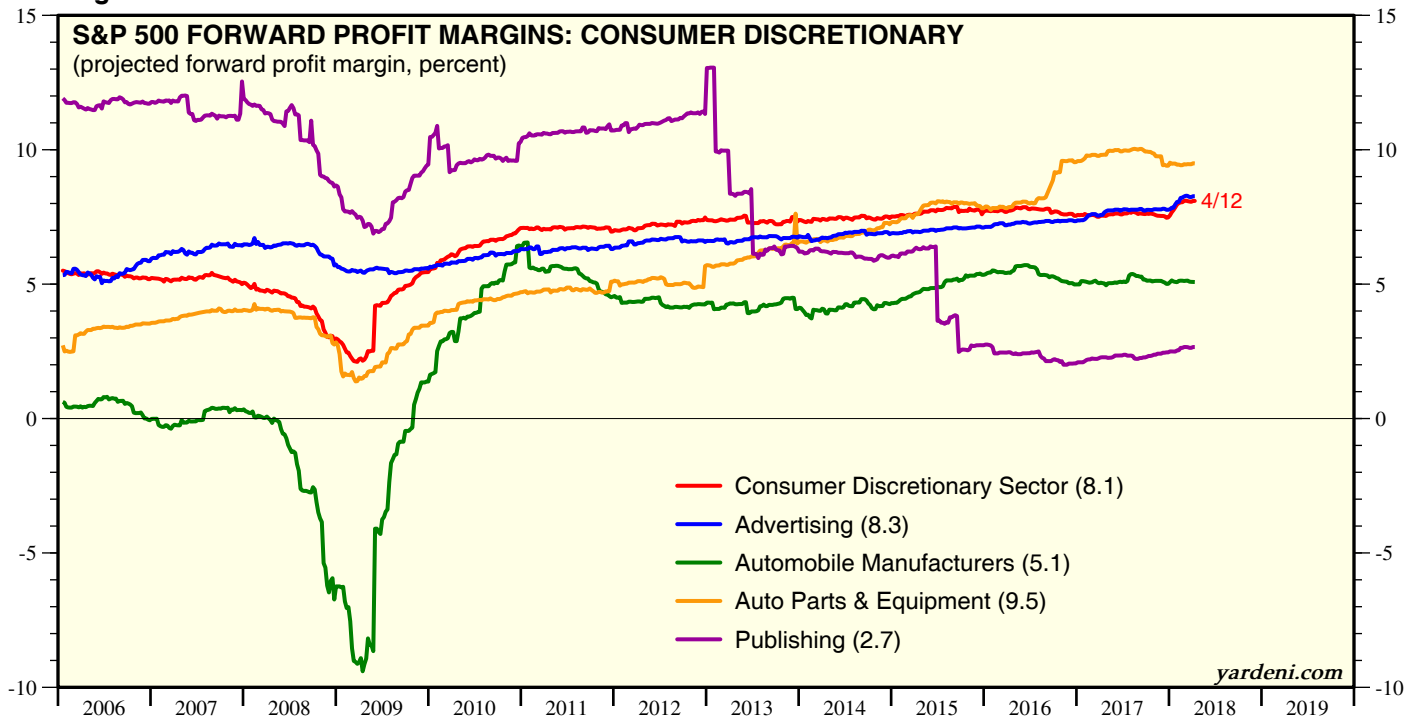
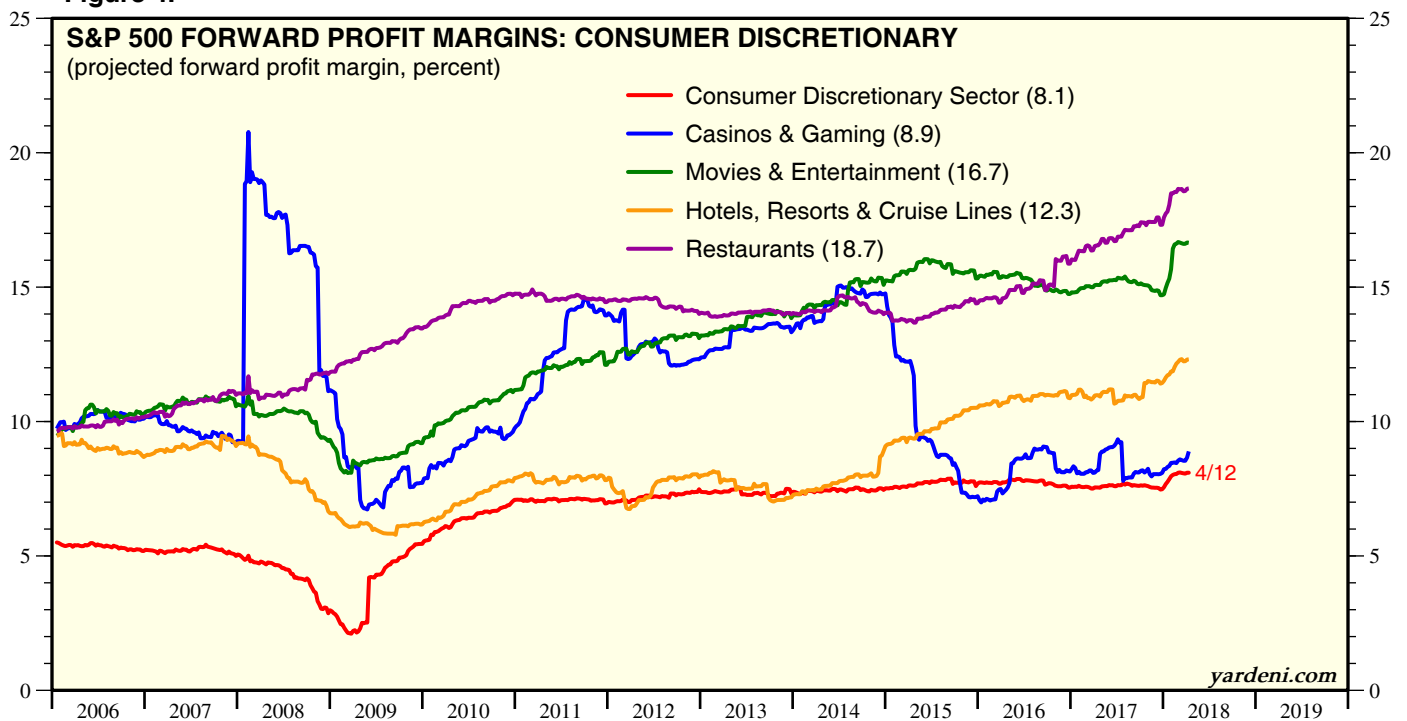


Figure 4.



Consumer Discretionary

Figure 5.

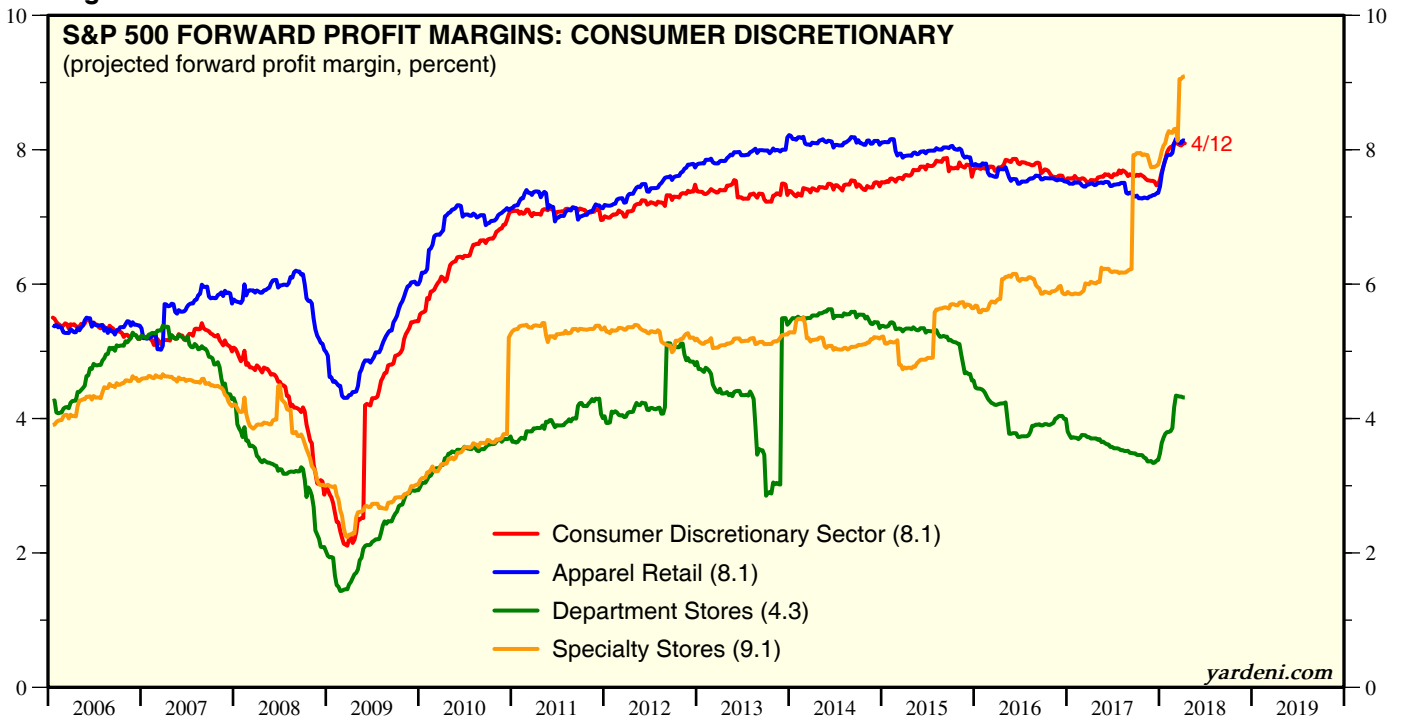
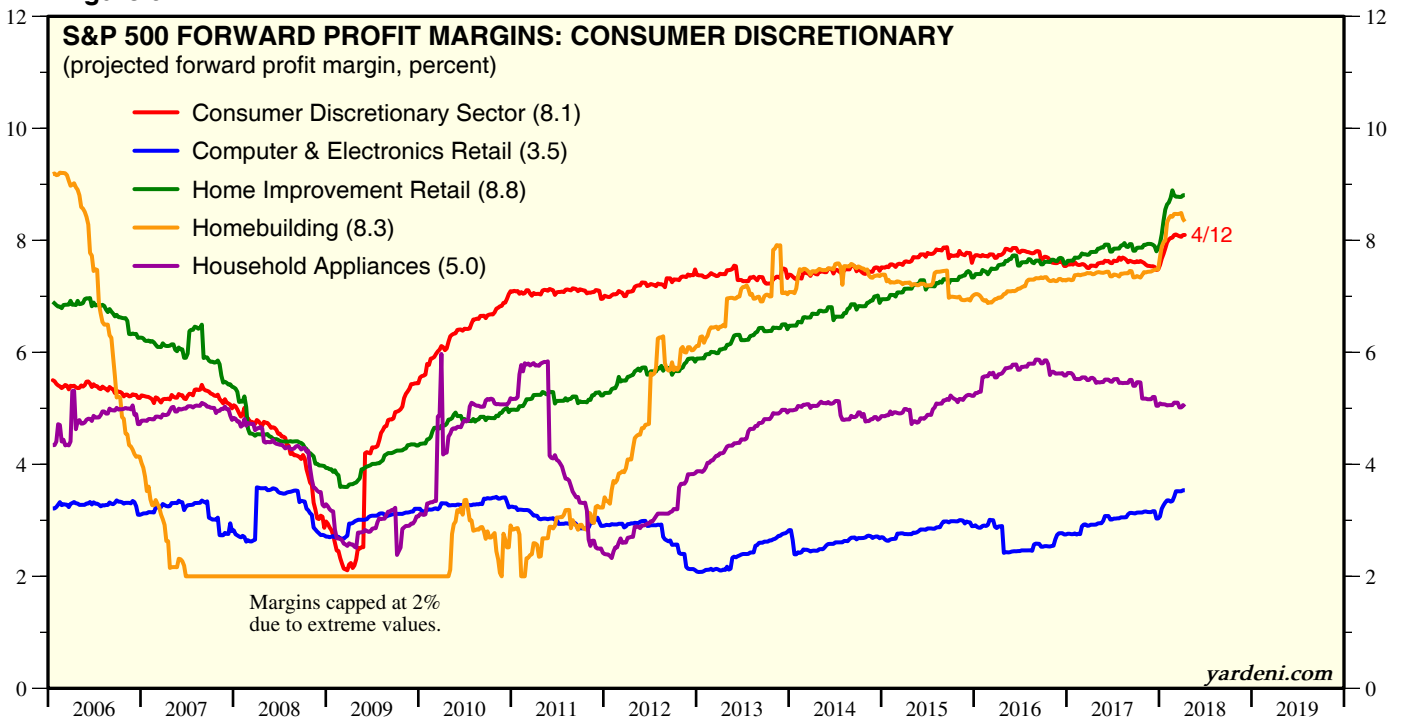
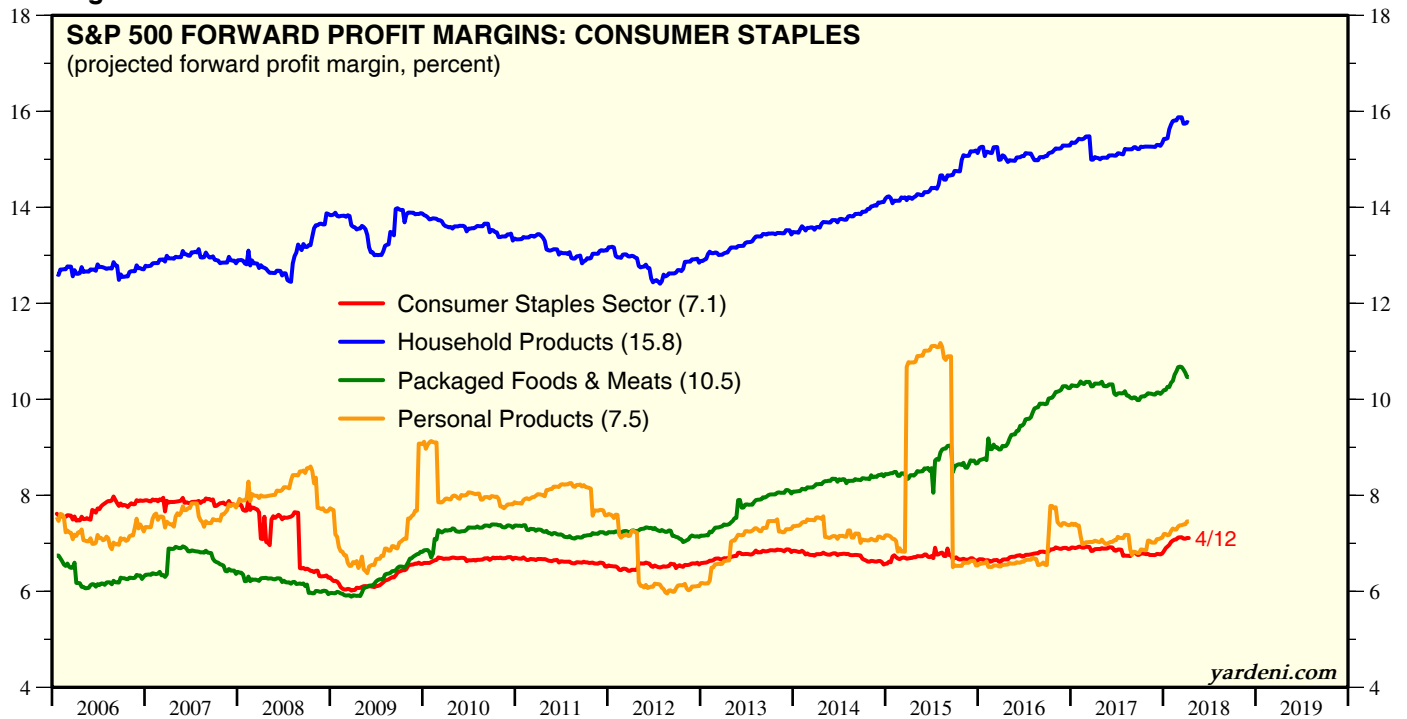


Figure 6.



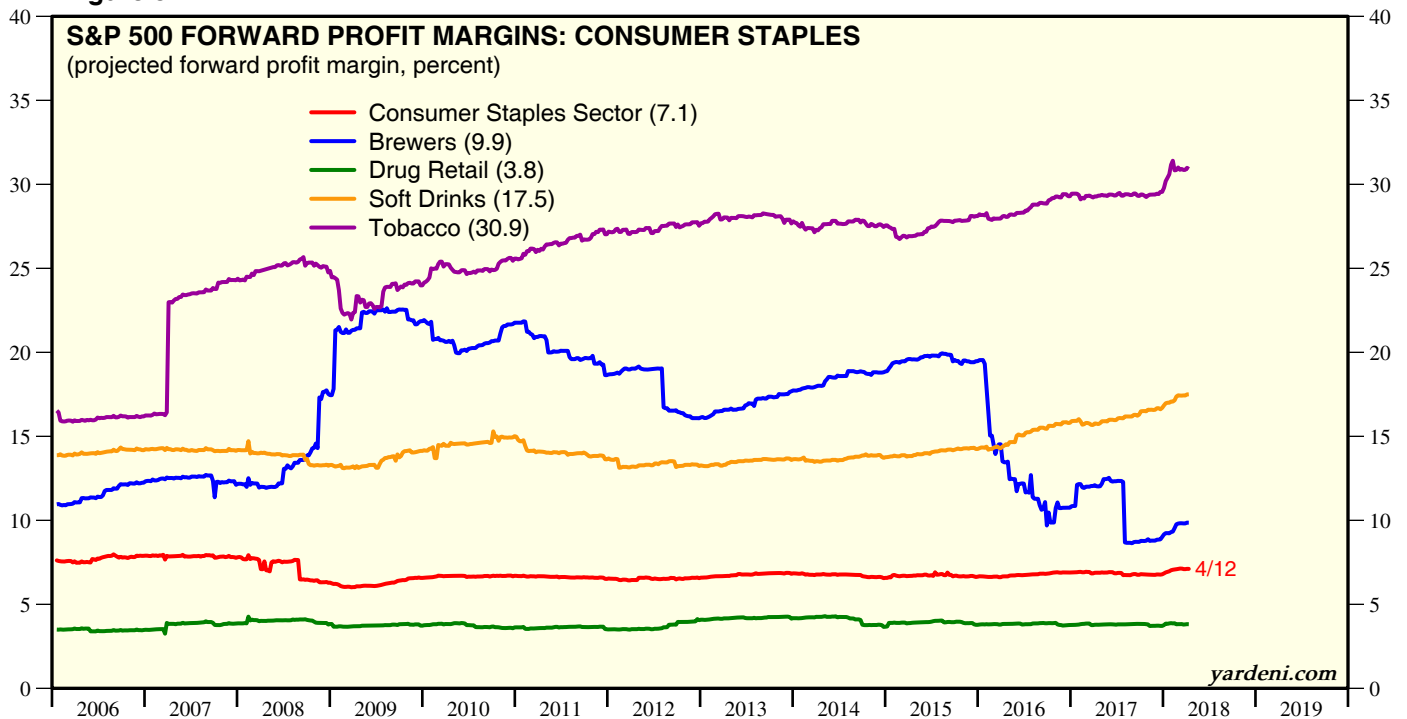
Consumer Staples

Figure 7.



Source: Thomson Reuters I/B/E/S.

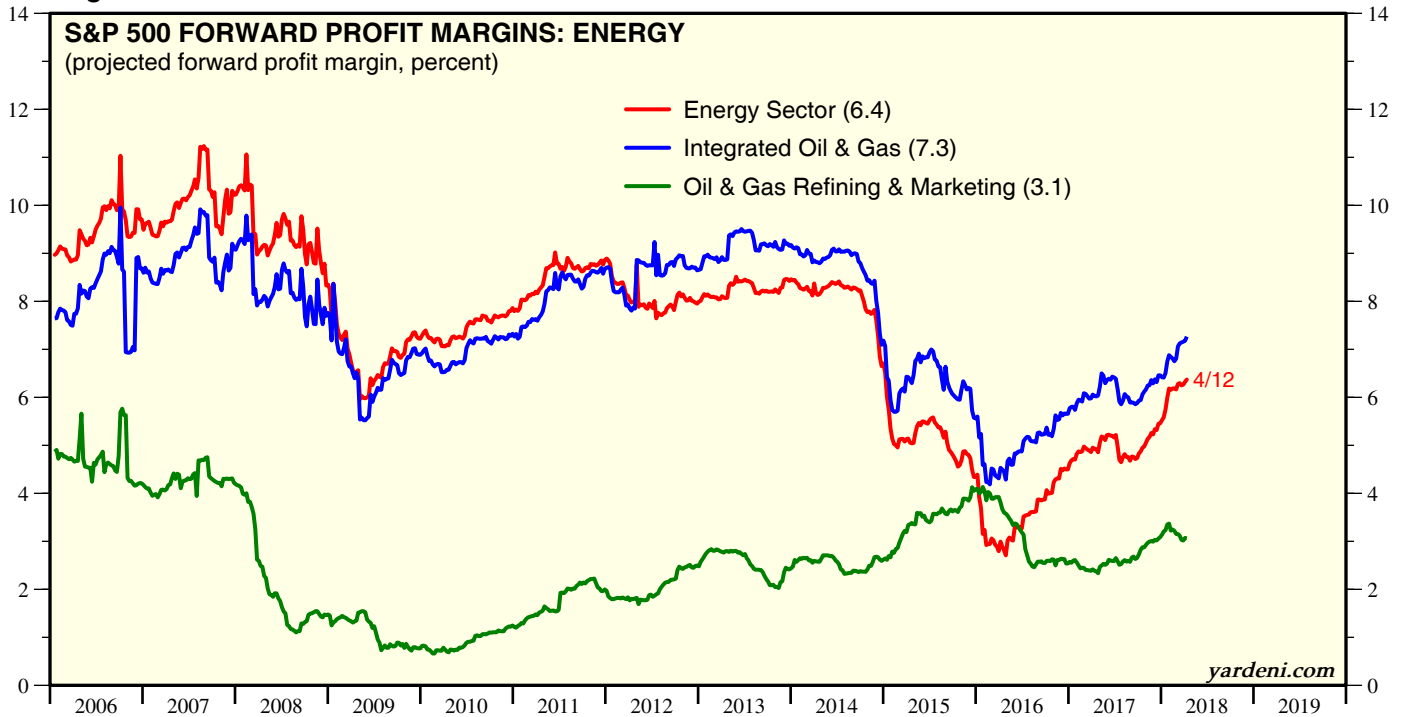
Figure 8.



Source: Thomson Reuters I/B/E/S.

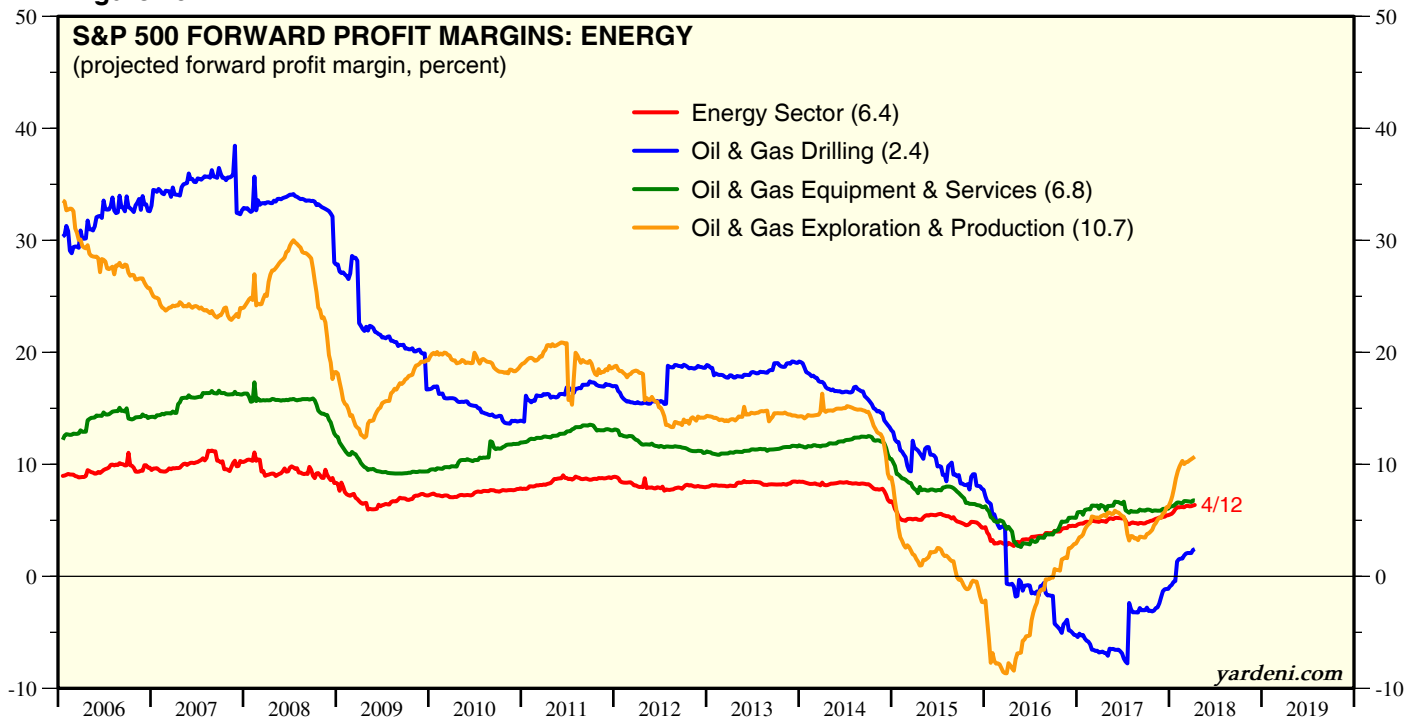
Energy

Figure 9.



Source: Thomson Reuters I/B/E/S.

Figure 10.



Source: Thomson Reuters I/B/E/S.

Financials

Figure 11.

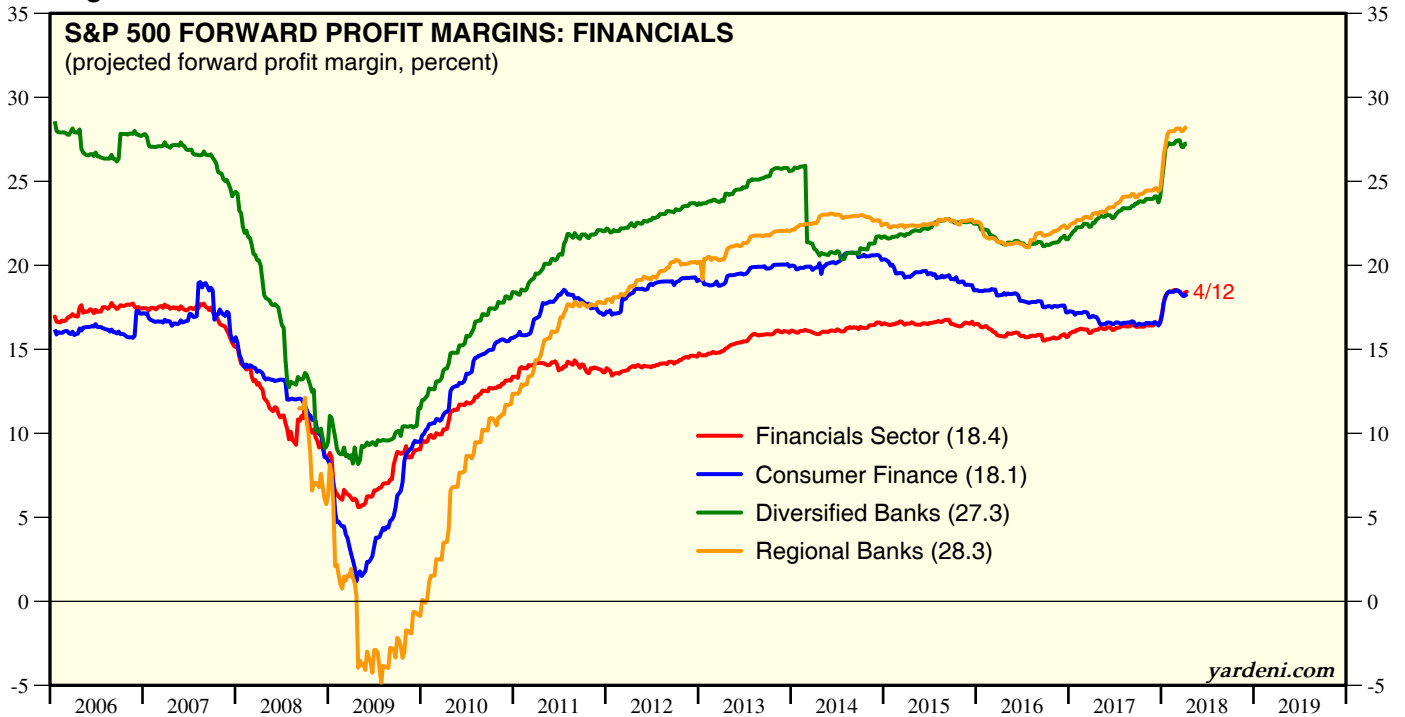
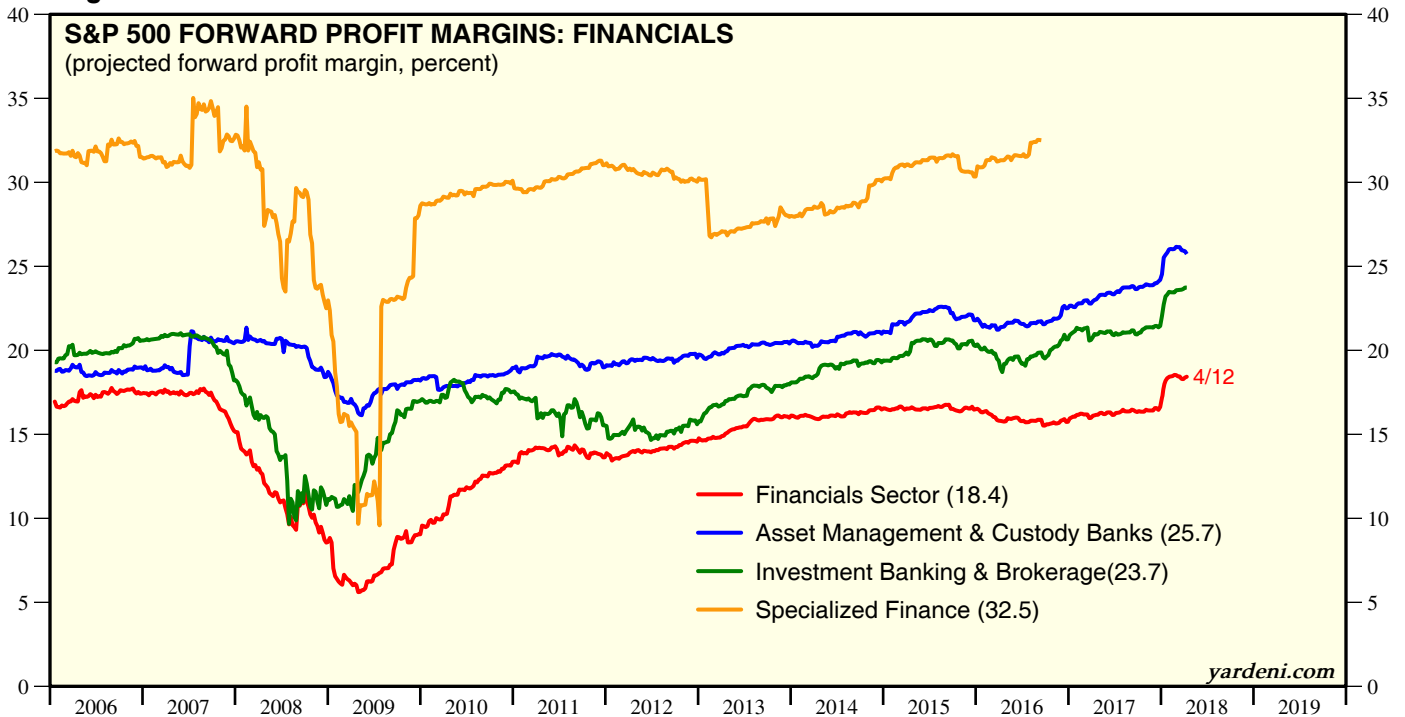
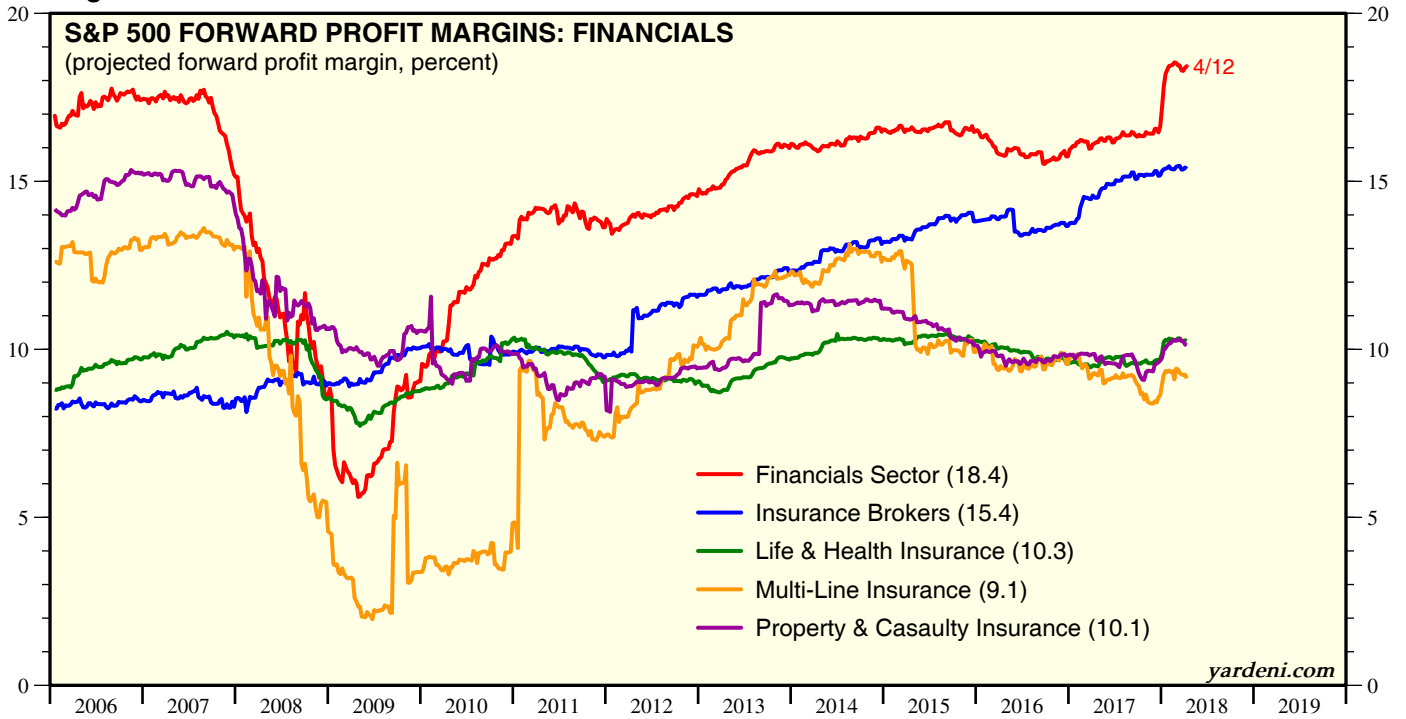


Figure 12.



Financials

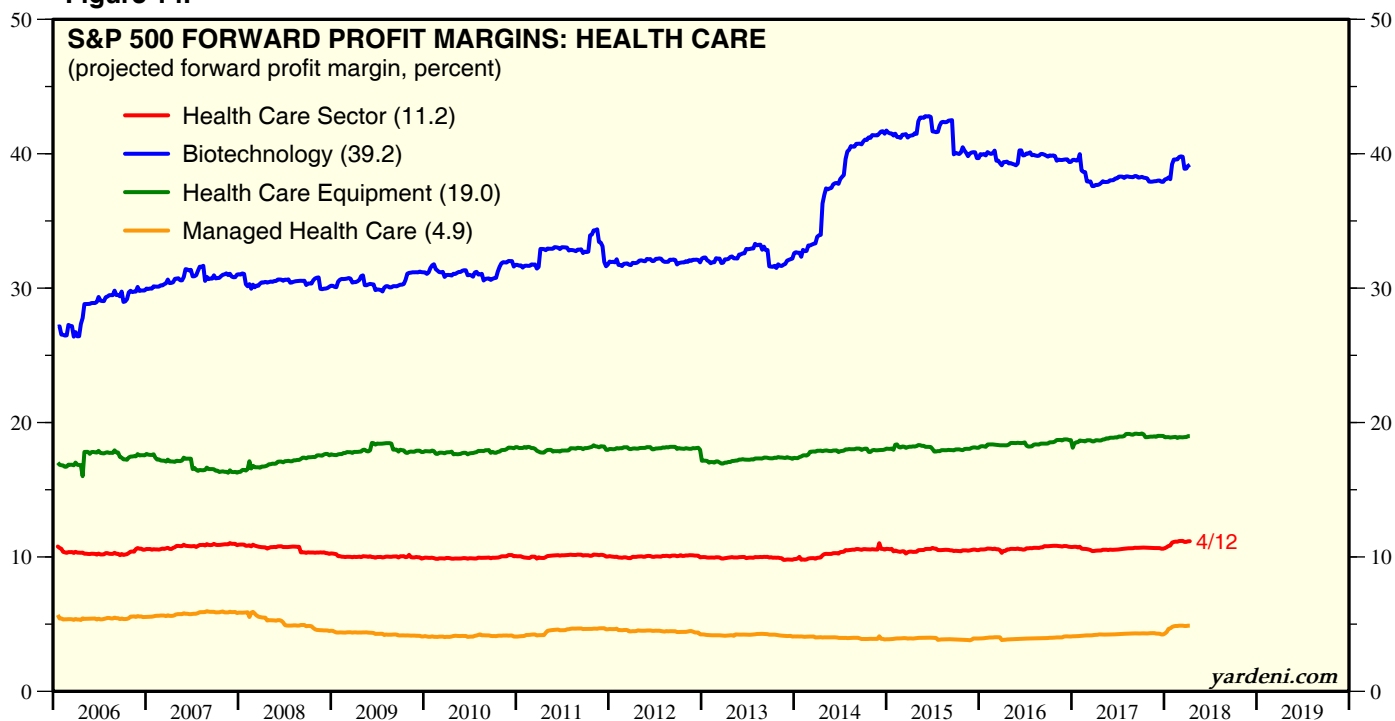
Figure 13.



Source: Thomson Reuters I/B/E/S.

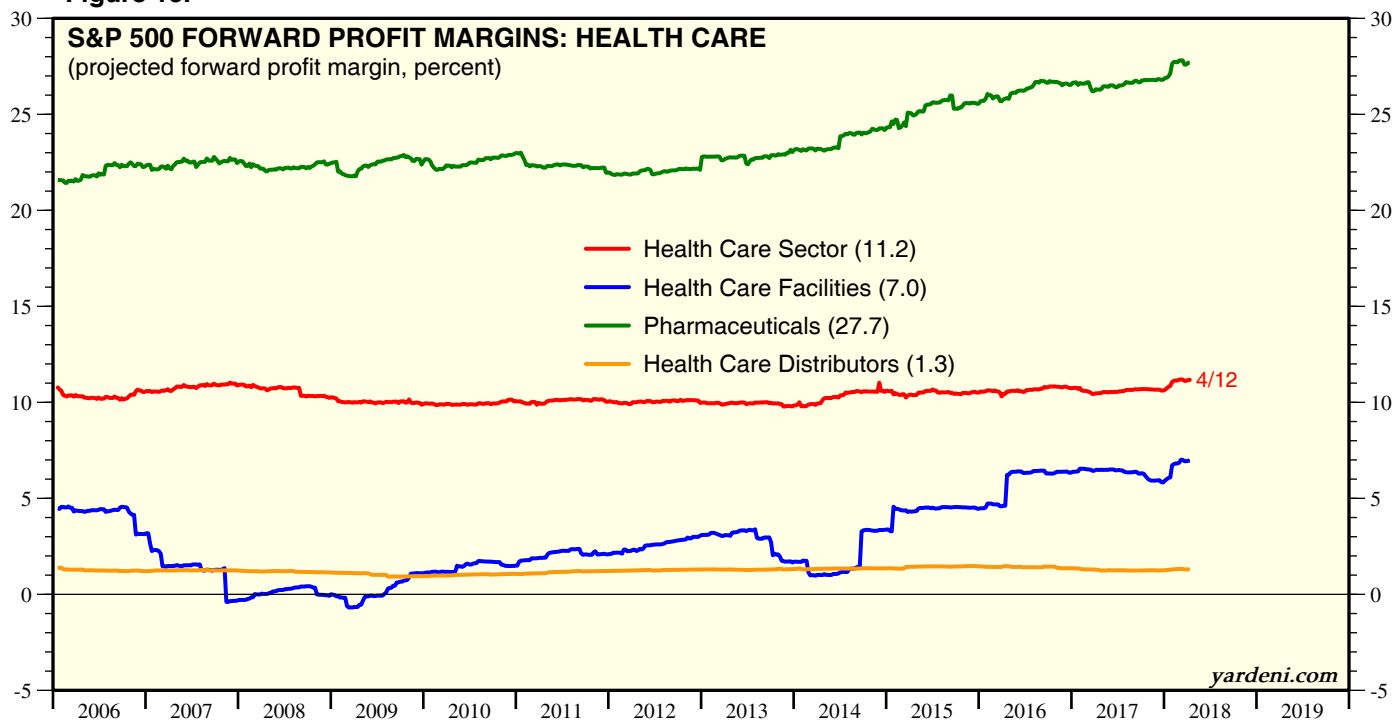
Health Care

Figure 14.



Source: Thomson Reuters I/B/E/S.

Figure 15.



Source: Thomson Reuters I/B/E/S.

Industrials

Figure 16.

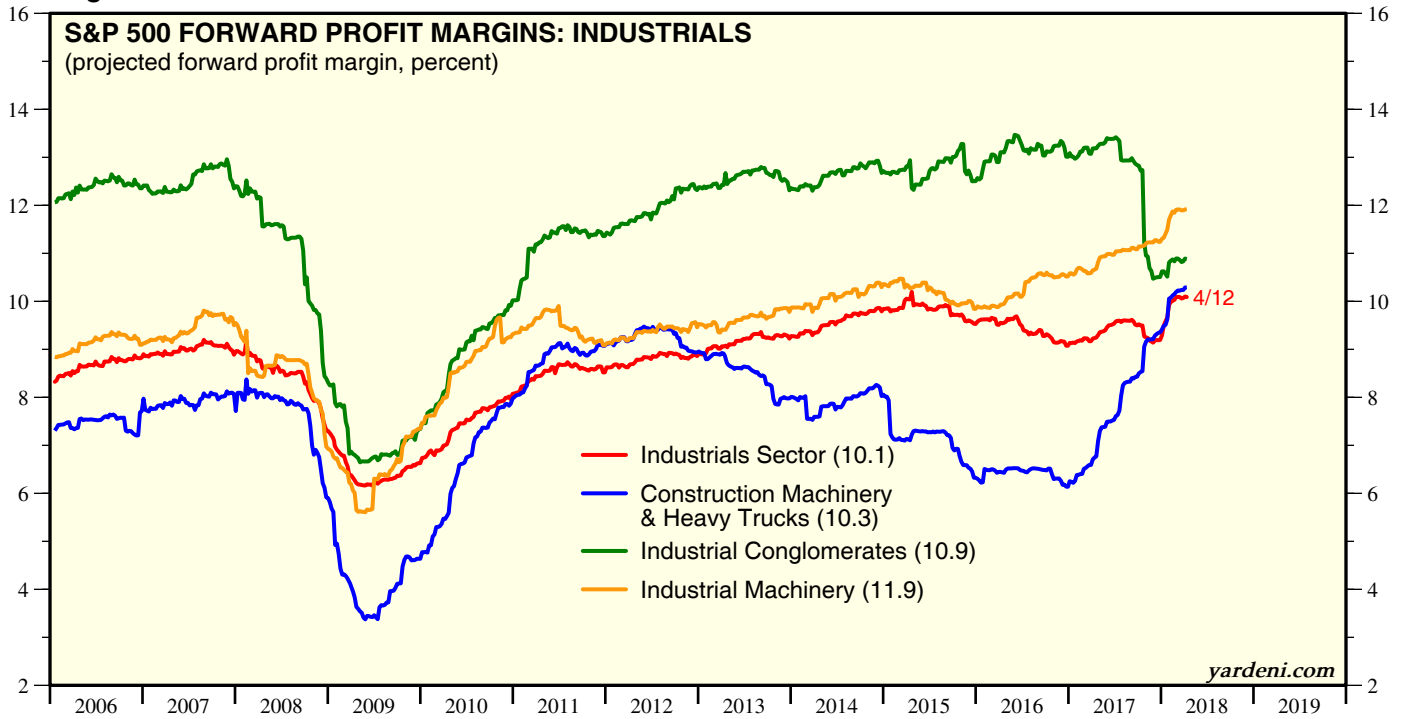
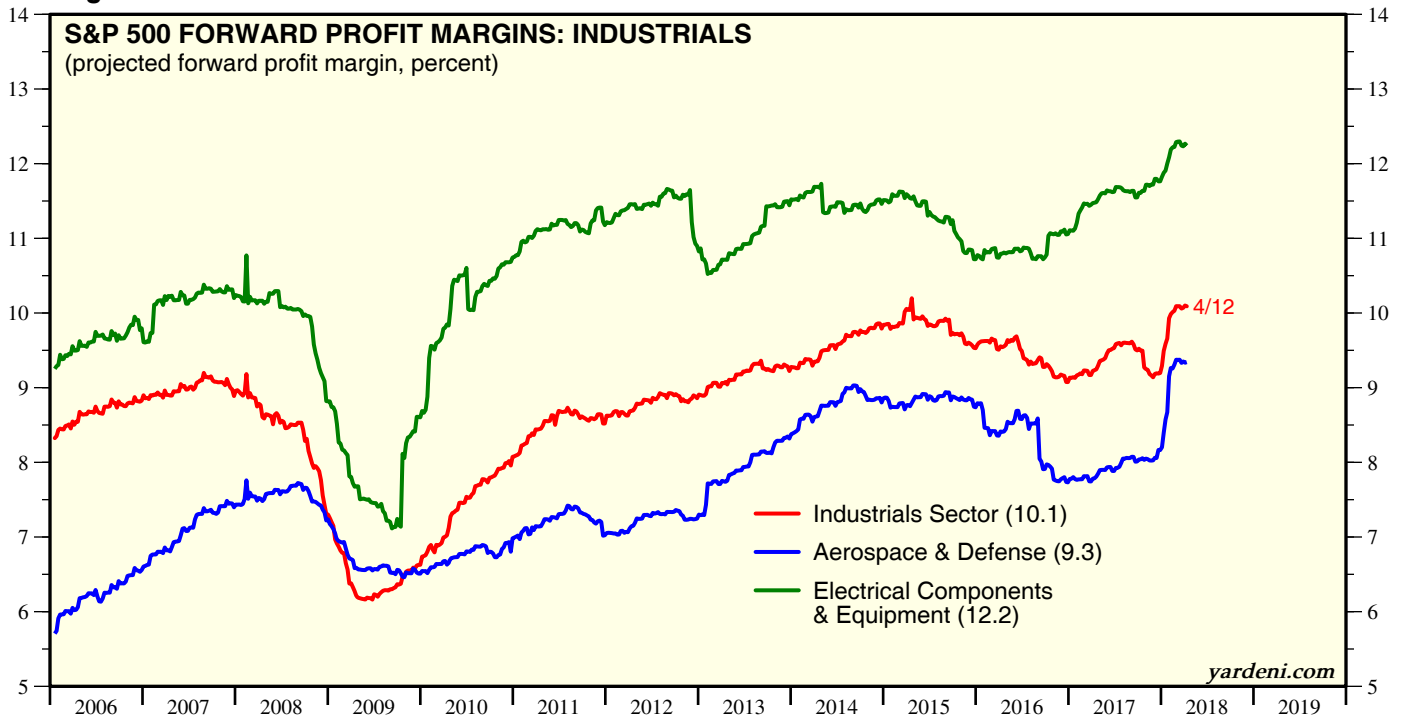
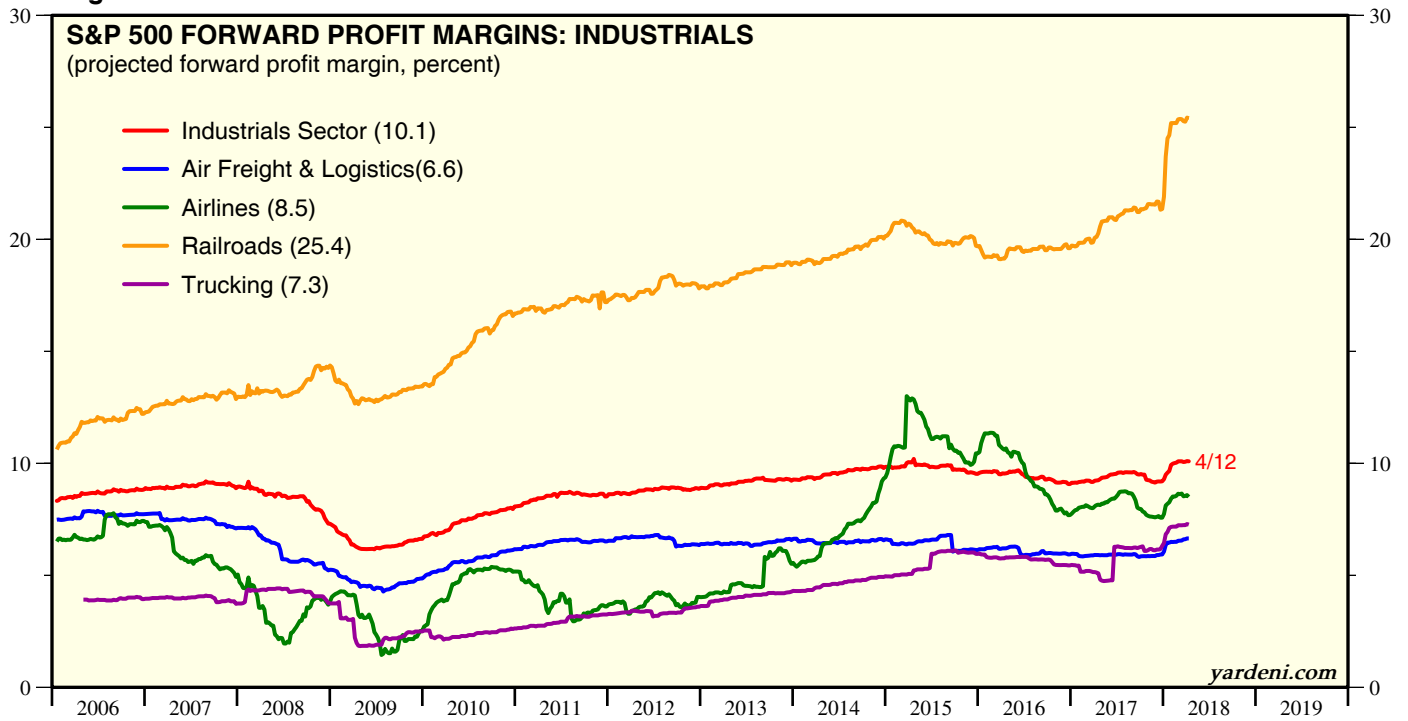


Figure 17.



Industrials

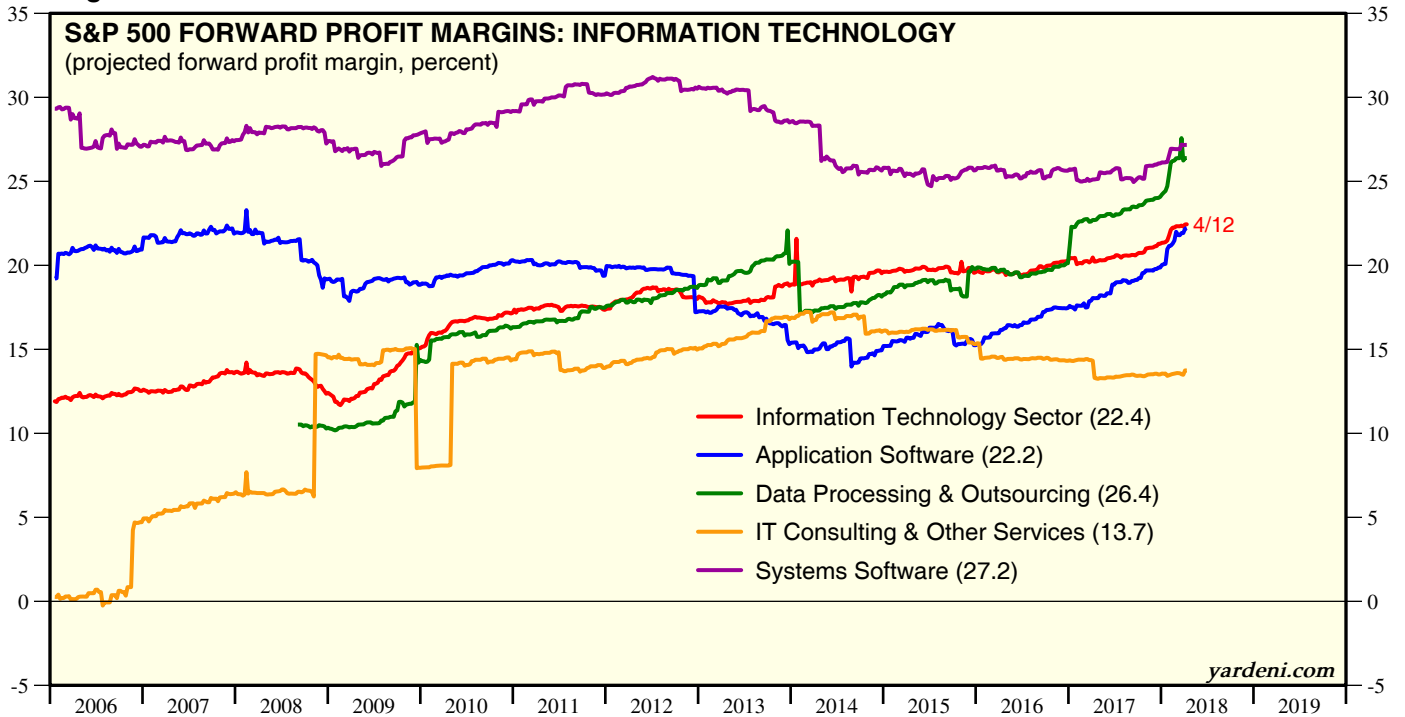
Figure 18.



Source: Thomson Reuters I/B/E/S.

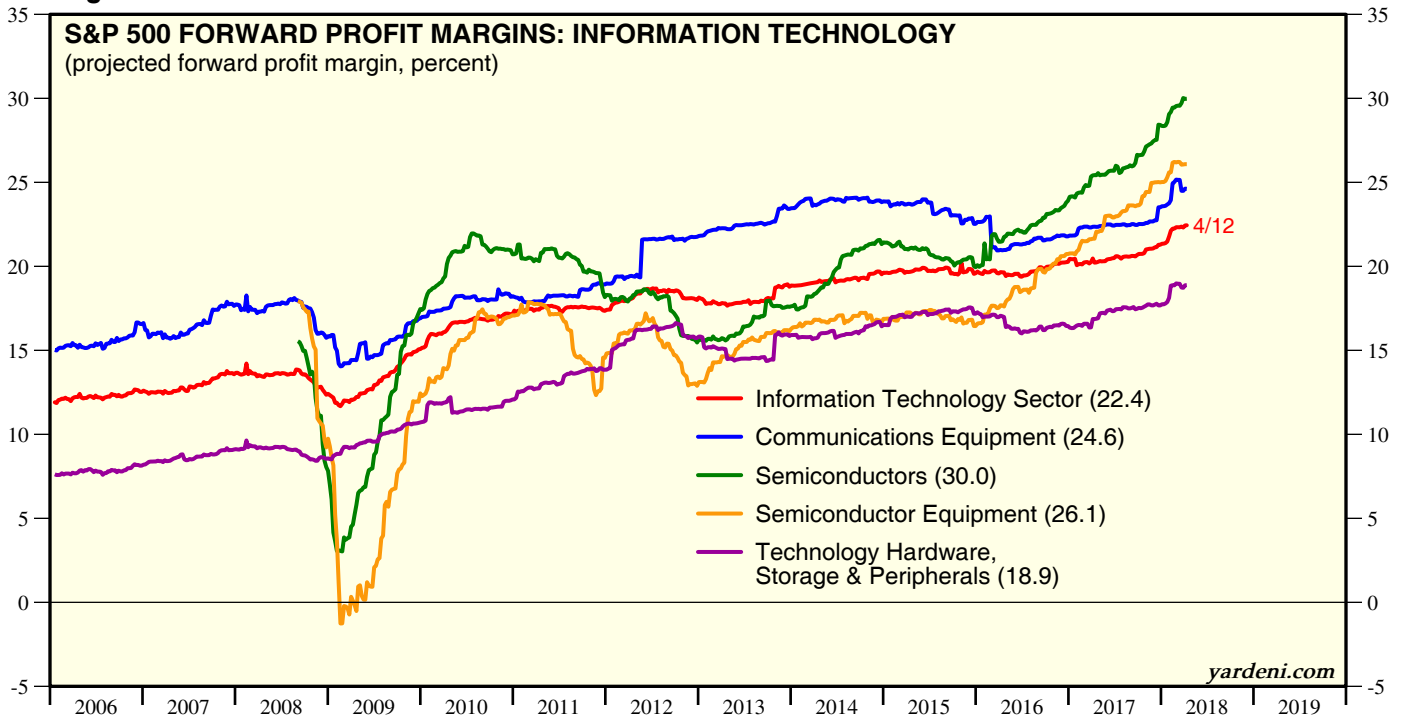
Information Technology

Figure 19.



Source: Thomson Reuters I/B/E/S.

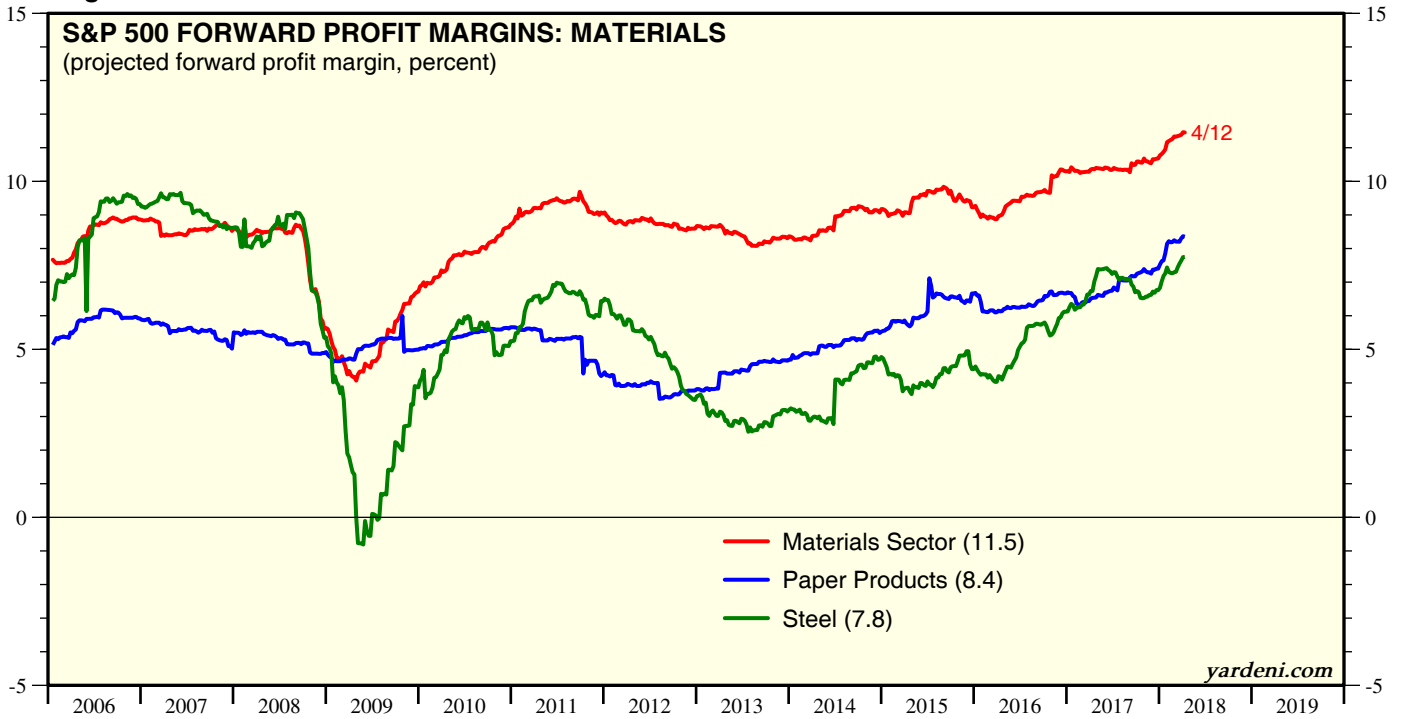
Figure 20.



Source: Thomson Reuters I/B/E/S.

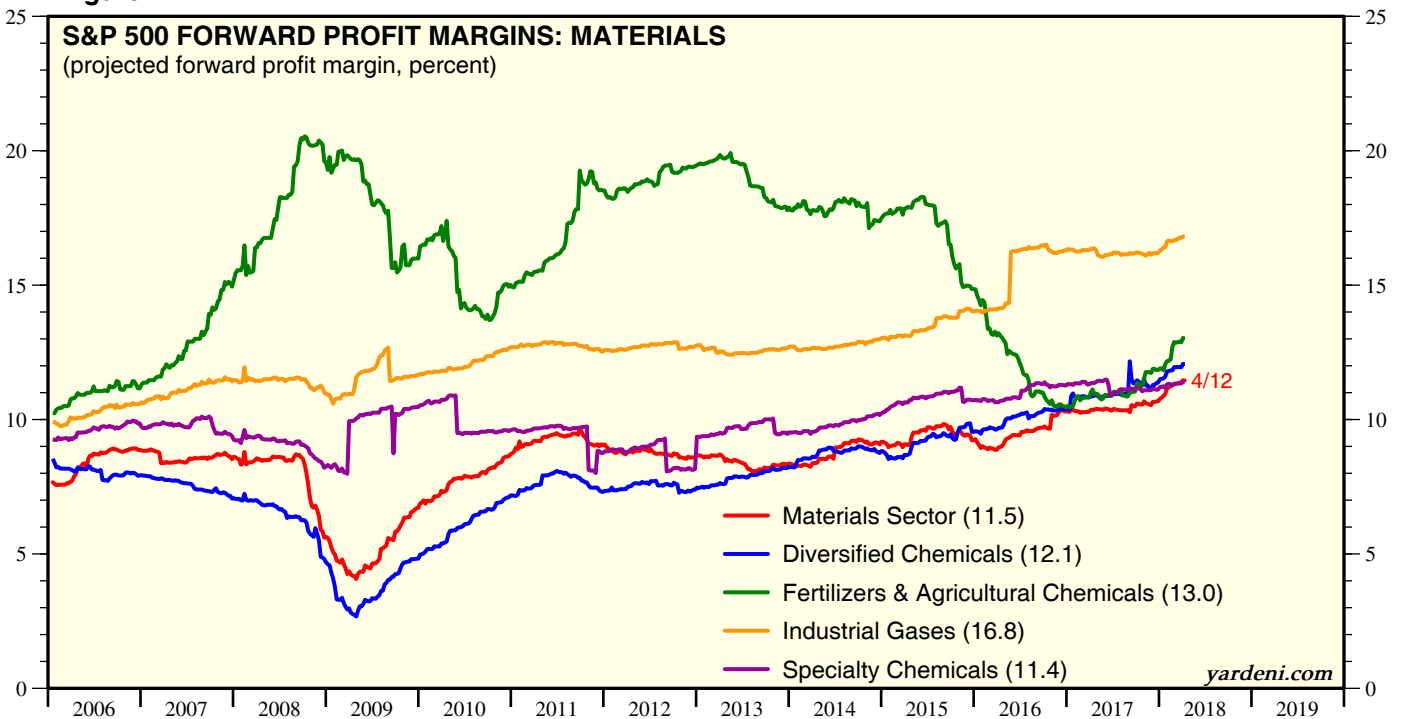
Materials

Figure 21.



Source: Thomson Reuters I/B/E/S.

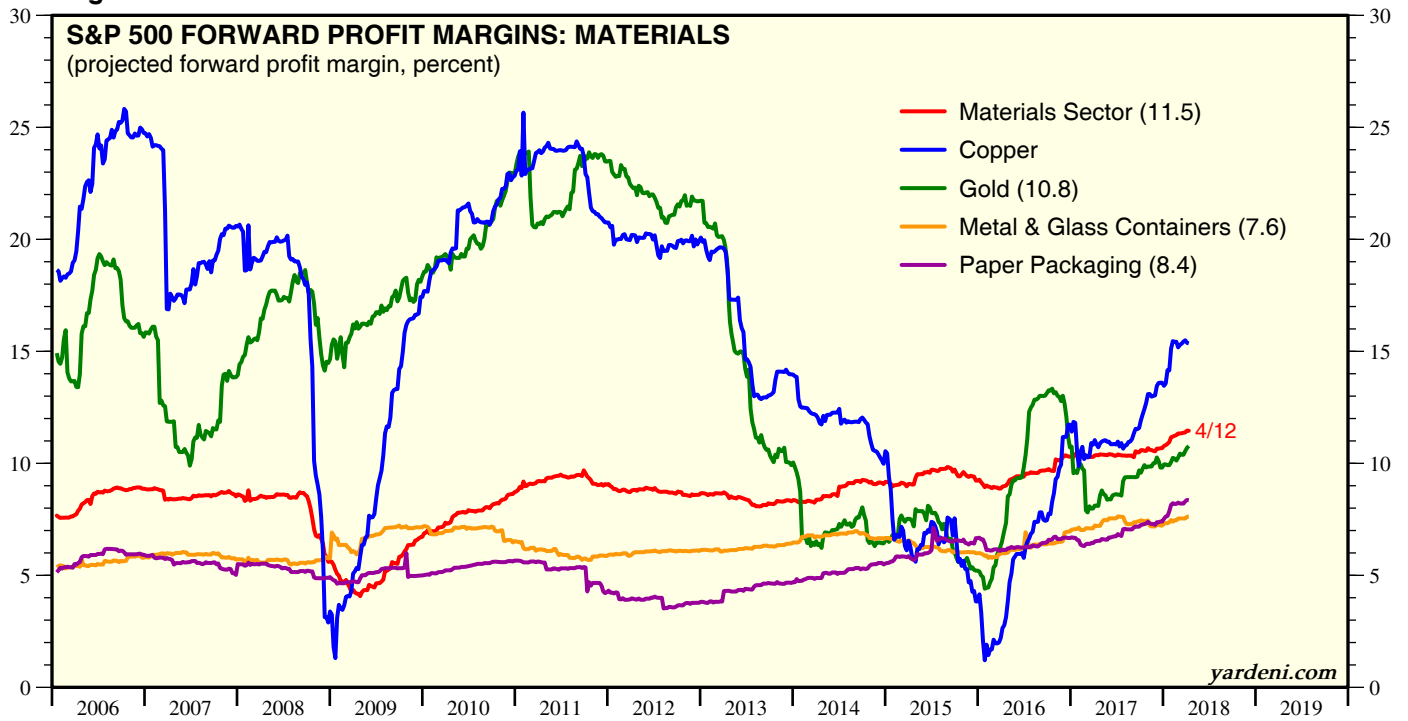
Figure 22.



Source: Thomson Reuters I/B/E/S.

Materials

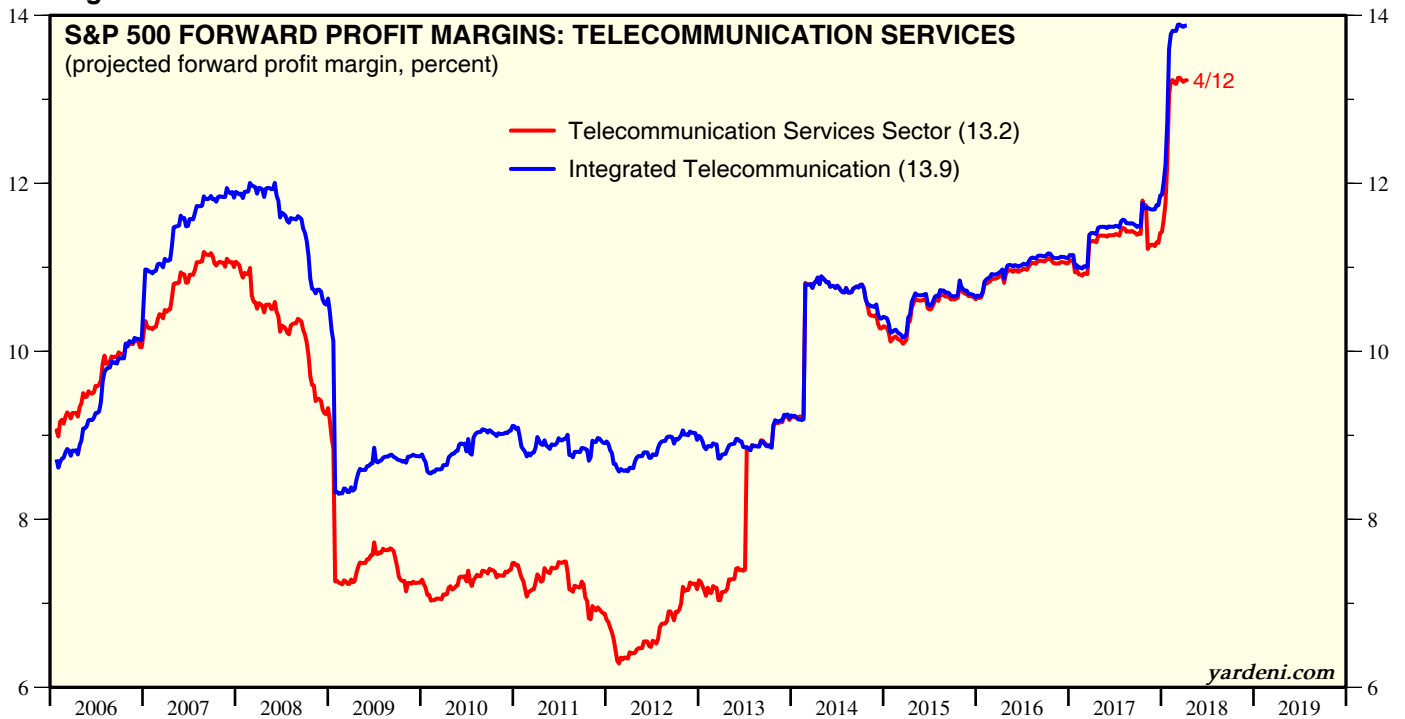
Figure 23.



Source: Thomson Reuters I/B/E/S.

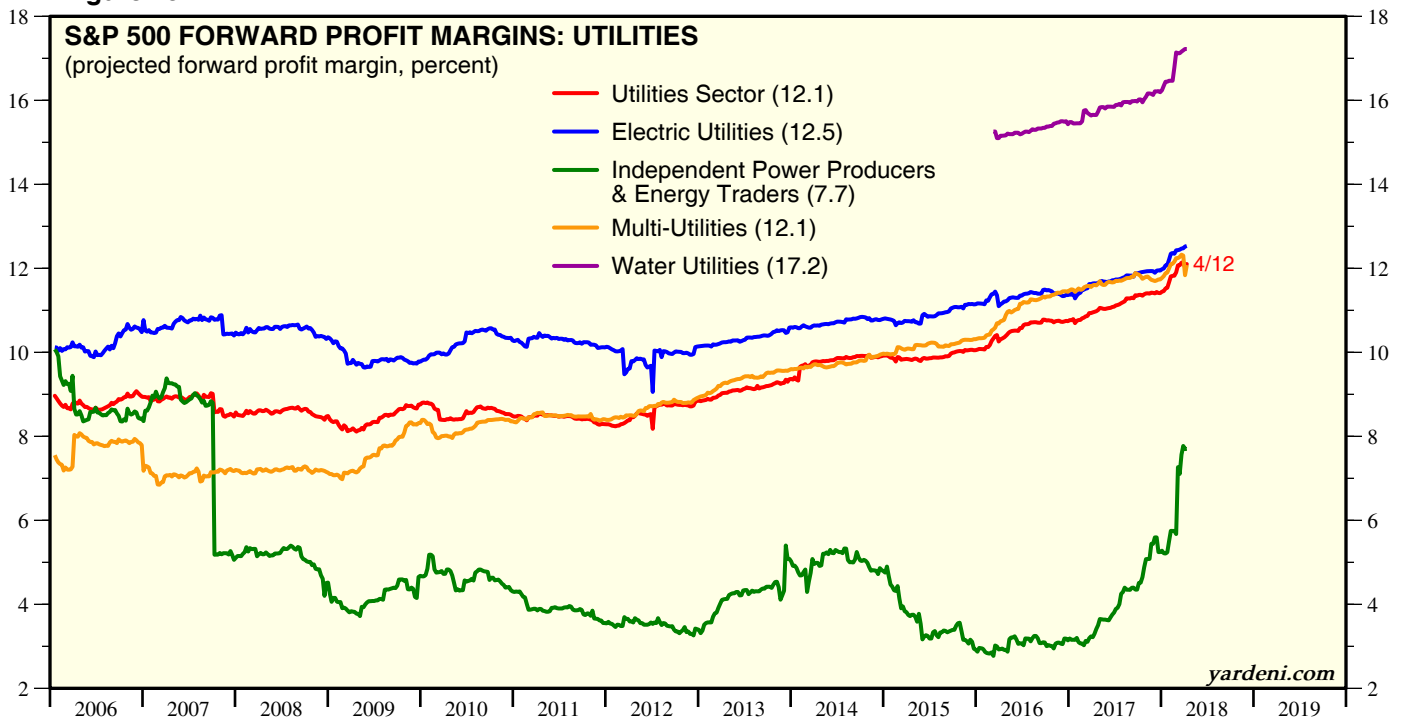
Telecommunication Services & Utilities

Figure 24.



Source: Thomson Reuters I/B/E/S.

Figure 25.



Source: Thomson Reuters I/B/E/S.

Copyright (c) Yardeni Research, Inc. 2018. All rights reserved. The information contained herein has been obtained from sources believed to be reliable, but is not necessarily complete and its accuracy cannot be guaranteed. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness, or correctness of the information and opinions contained herein. The views and the other information provided are subject to change without notice. All reports posted on www.yardeni.com, blog.yardeni.com, and YRI's Apps for iPads and iPhones are issued without regard to the specific investment objectives, financial situation, or particular needs of any specific recipient and are not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not necessarily a guide to future results. Company fundamentals and earnings may be mentioned occasionally, but should not be construed as a recommendation to buy, sell, or hold the company's stock. Predictions, forecasts, and estimates for any and all markets should not be construed as recommendations to buy, sell, or hold any security--including mutual funds, futures contracts, and exchange traded funds, or any similar instruments.

The text, images, and other materials contained or displayed on any Yardeni Research, Inc. product, service, report, email or website are proprietary to Yardeni Research, Inc. and constitute valuable intellectual property. No material from any part of www.yardeni.com, blog.yardeni.com, and YRI's Apps for iPads and iPhones may be downloaded, transmitted, broadcast, transferred, assigned, reproduced or in any other way used or otherwise disseminated in any form to any person or entity, without the explicit written consent of Yardeni Research, Inc. All unauthorized reproduction or other use of material from Yardeni Research, Inc. shall be deemed willful infringement(s) of this copyright and other proprietary and intellectual property rights, including but not limited to, rights of privacy. Yardeni Research, Inc. expressly reserves all rights in connection with its intellectual property, including without limitation the right to block the transfer of its products and services and/or to track usage thereof, through electronic tracking technology, and all other lawful means, now known or hereafter devised. Yardeni Research, Inc. reserves the right, without further notice, to pursue to the fullest extent allowed by the law any and all criminal and civil remedies for the violation of its rights.

The recipient should check any email and any attachments for the presence of viruses. Yardeni Research, Inc. accepts no liability for any damage caused by any virus transmitted by this company's emails, website, blog and Apps. Additional information available on [request](#).