Analysts’ Consensus: S&P 500 Sectors & Industries Forward Profit Margins

September 18, 2019

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# Table Of Contents

### S&P 500 Forward Profit Margins
- S&P 500 Sectors Forward Profit Margins: 3-4
- Consumer Discretionary: 5-6
- Consumer Staples: 7
- Energy: 8
- Financials: 9-10
- Health Care: 11
- Industrials: 12-13
- Information Technology: 14
- Materials: 15-16
- Telecommunication Services & Utilities: 17
Figure 2.

**CONSUMER DISCRETIONARY**
- Time-weighted average of the consensus estimates for current and next year.
- Source: I/B/E/S data by Refinitiv.

**INDUSTRIALS**

**CONSUMER STAPLES**

**INFORMATION TECHNOLOGY**

**ENERGY**

**MATERIALS**

**FINANCIALS**

**COMMUNICATION SERVICES**

**HEALTH CARE**

**UTILITIES**

* Time-weighted average of the consensus estimates for current and next year.
Source: I/B/E/S data by Refinitiv.
Figure 3.

S&P 500 FORWARD PROFIT MARGINS: CONSUMER DISCRETIONARY
(projected forward profit margin, percent)

Source: I/B/E/S data by Refinitiv.

Figure 4.

S&P 500 FORWARD PROFIT MARGINS: CONSUMER DISCRETIONARY
(projected forward profit margin, percent)

Source: I/B/E/S data by Refinitiv.
Consumer Discretionary

Figure 5.
S&P 500 FORWARD PROFIT MARGINS: CONSUMER DISCRETIONARY
(projected forward profit margin, percent)

Source: I/B/E/S data by Refinitiv.

Figure 6.
S&P 500 FORWARD PROFIT MARGINS: CONSUMER DISCRETIONARY
(projected forward profit margin, percent)

Margins capped at 2% due to extreme values.

Source: I/B/E/S data by Refinitiv.
### Figure 7.

**S&P 500 FORWARD PROFIT MARGINS: CONSUMER STAPLES**  
(projected forward profit margin, percent)

- Consumer Staples Sector (7.4)
- Household Products (16.2)
- Packaged Foods & Meats (9.8)
- Personal Products (8.0)

Source: I/B/E/S data by Refinitiv.

### Figure 8.

**S&P 500 FORWARD PROFIT MARGINS: CONSUMER STAPLES**  
(projected forward profit margin, percent)

- Consumer Staples Sector (7.4)
- Brewers (8.9)
- Drug Retail (3.9)
- Soft Drinks (16.6)
- Tobacco (33.1)

Source: I/B/E/S data by Refinitiv.
Energy

Figure 9.
S&P 500 FORWARD PROFIT MARGINS: ENERGY
(projected forward profit margin, percent)

- Energy Sector (6.8)
- Integrated Oil & Gas (7.6)
- Oil & Gas Refining & Marketing (3.4)

Source: I/B/E/S data by Refinitiv.

Figure 10.
S&P 500 FORWARD PROFIT MARGINS: ENERGY
(projected forward profit margin, percent)

- Energy Sector (6.8)
- Oil & Gas Drilling (5.3)
- Oil & Gas Equipment & Services (5.1)
- Oil & Gas Exploration & Production (14.1)

Source: I/B/E/S data by Refinitiv.
Figure 11.

S&P 500 FORWARD PROFIT MARGINS: FINANCIALS
(projected forward profit margin, percent)

Source: I/B/E/S data by Refinitiv.

Figure 12.

S&P 500 FORWARD PROFIT MARGINS: FINANCIALS
(projected forward profit margin, percent)

Source: I/B/E/S data by Refinitiv.
Figure 13.

S&P 500 FORWARD PROFIT MARGINS: FINANCIALS
(projected forward profit margin, percent)

- Financials Sector (18.5)
- Insurance Brokers (16.0)
- Life & Health Insurance (10.0)
- Multi-Line Insurance (8.8)
- Property & Casualty Insurance (10.6)

Source: I/B/E/S data by Refinitiv.
Industrials

Figure 16. S&P 500 FORWARD PROFIT MARGINS: INDUSTRIALS
(projected forward profit margin, percent)

Industrials Sector (10.4)
Construction Machinery & Heavy Trucks (11.2)
Industrial Conglomerates (10.1)
Industrial Machinery (12.4)

Source: I/B/E/S data by Refinitiv.

Figure 17. S&P 500 FORWARD PROFIT MARGINS: INDUSTRIALS
(projected forward profit margin, percent)

Industrials Sector (10.4)
Aerospace & Defense (9.7)
Electrical Components & Equipment (13.0)

Source: I/B/E/S data by Refinitiv.
Figure 18.

**S&P 500 FORWARD PROFIT MARGINS: INDUSTRIALS**

(projected forward profit margin, percent)

- **Industrials Sector (10.4)**
- **Air Freight & Logistics (6.2)**
- **Airlines (8.1)**
- **Railroads (28.4)**
- **Trucking (6.7)**

Source: I/B/E/S data by Refinitiv.

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Page 13 / September 18, 2019 / S&P 500 Sectors & Industries Forward Profit Margins

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Figure 19.

S&P 500 FORWARD PROFIT MARGINS: INFORMATION TECHNOLOGY
(projected forward profit margin, percent)

Source: I/B/E/S data by Refinitiv.

Figure 20.

S&P 500 FORWARD PROFIT MARGINS: INFORMATION TECHNOLOGY
(projected forward profit margin, percent)

Source: I/B/E/S data by Refinitiv.
**Materials**

**Figure 21.**

*S&P 500 FORWARD PROFIT MARGINS: MATERIALS*

(projected forward profit margin, percent)

Materials Sector (10.2)
Paper Products (7.3)
Steel (6.2)

Source: I/B/E/S data by Refinitiv.

**Figure 22.**

*S&P 500 FORWARD PROFIT MARGINS: MATERIALS*

(projected forward profit margin, percent)

Materials Sector (10.2)
Diversified Chemicals (11.8)
Fertilizers & Agricultural Chemicals (9.7)
Industrial Gases (16.1)
Specialty Chemicals (13.1)

Source: I/B/E/S data by Refinitiv.
Figure 23.

S&P 500 FORWARD PROFIT MARGINS: MATERIALS
(projected forward profit margin, percent)

Materials Sector (10.2)
Copper
Gold (13.7)
Metal & Glass Containers (7.9)
Paper Packaging (7.3)

Source: I/B/E/S data by Refinitiv.
Figure 24.

S&P 500 Forward Profit Margins: Telecommunication Services
(projected forward profit margin, percent)

- Telecommunication Services Sector (15.0)
- Integrated Telecommunication (14.7)

Source: I/B/E/S data by Refinitiv.

Figure 25.

S&P 500 Forward Profit Margins: Utilities
(projected forward profit margin, percent)

- Utilities Sector (13.0)
- Electric Utilities (13.5)
- Independent Power Producers & Energy Traders (8.6)
- Multi-Utilities (12.7)
- Water Utilities (18.3)

Source: I/B/E/S data by Refinitiv.