

Stock Market Indicators: S&P 500 Sectors Forward P/Es & M-PMI

Yardeni Research, Inc.

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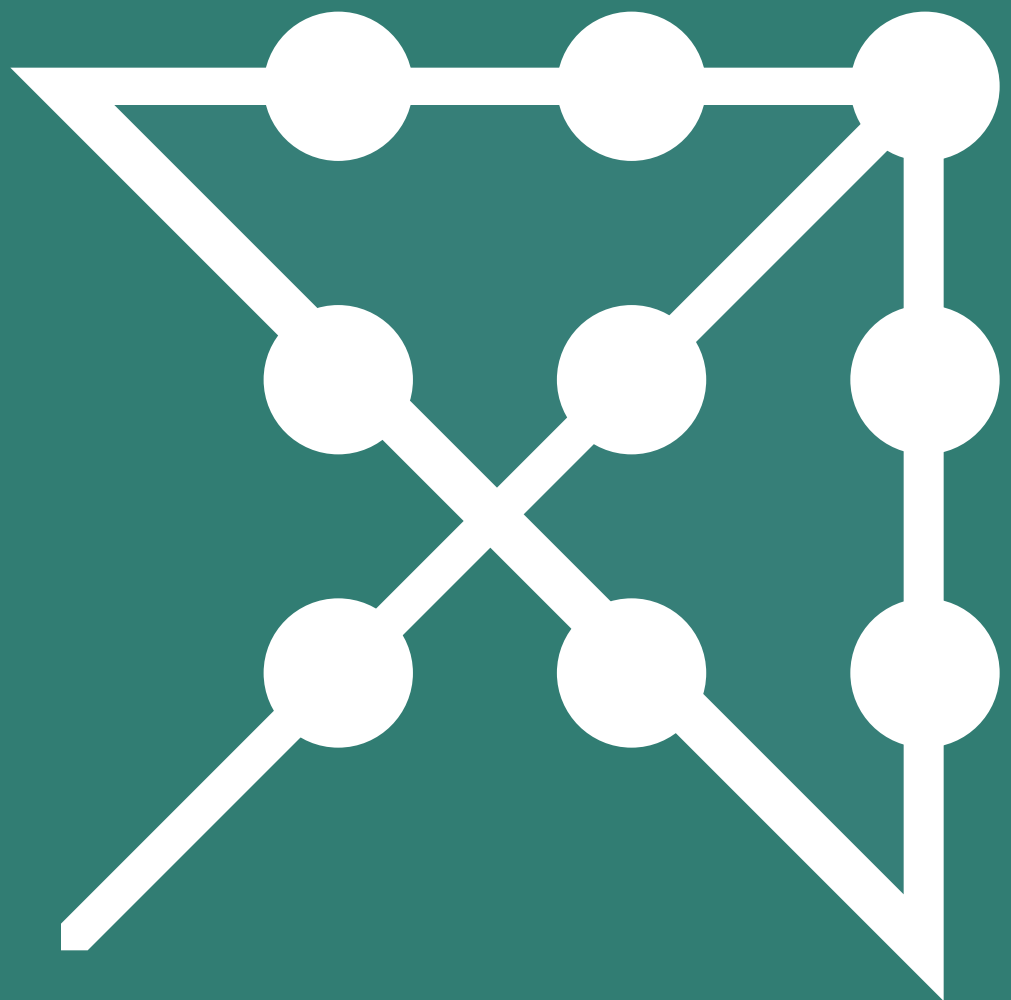
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thinking outside the box

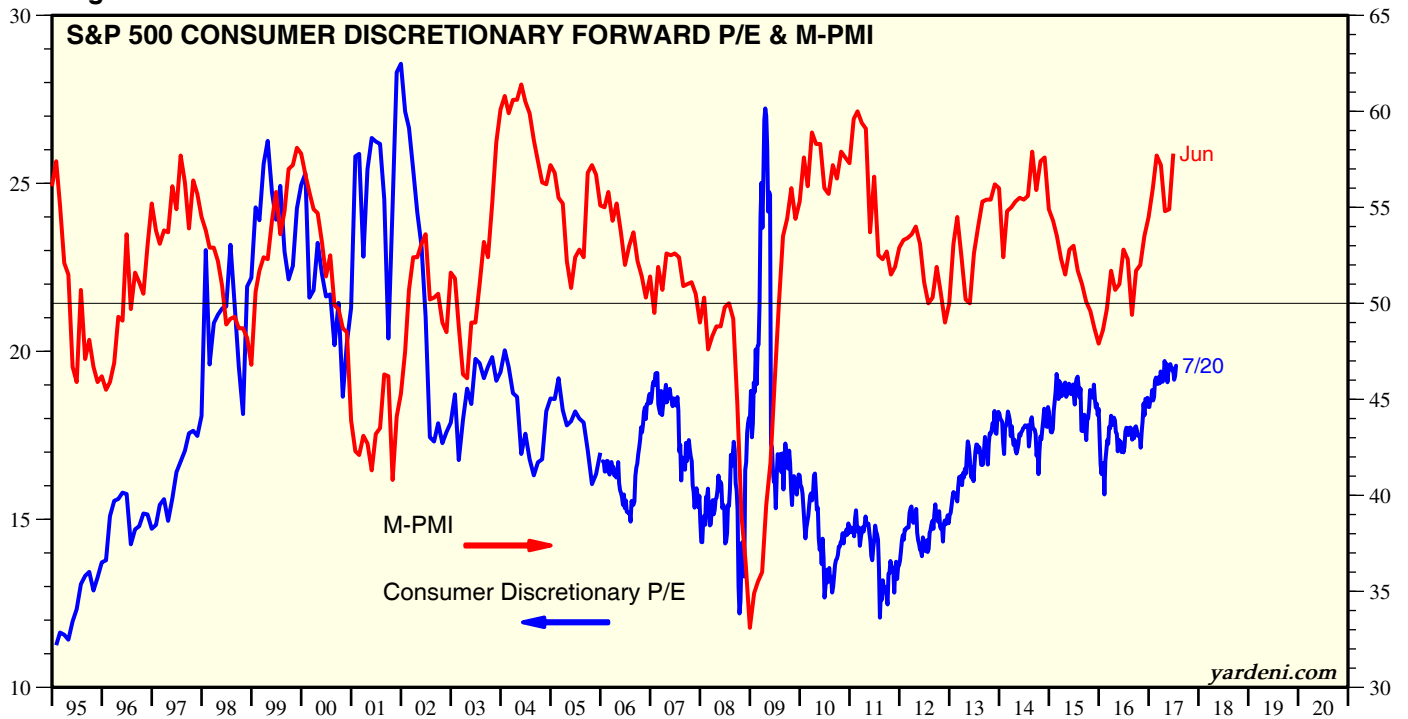
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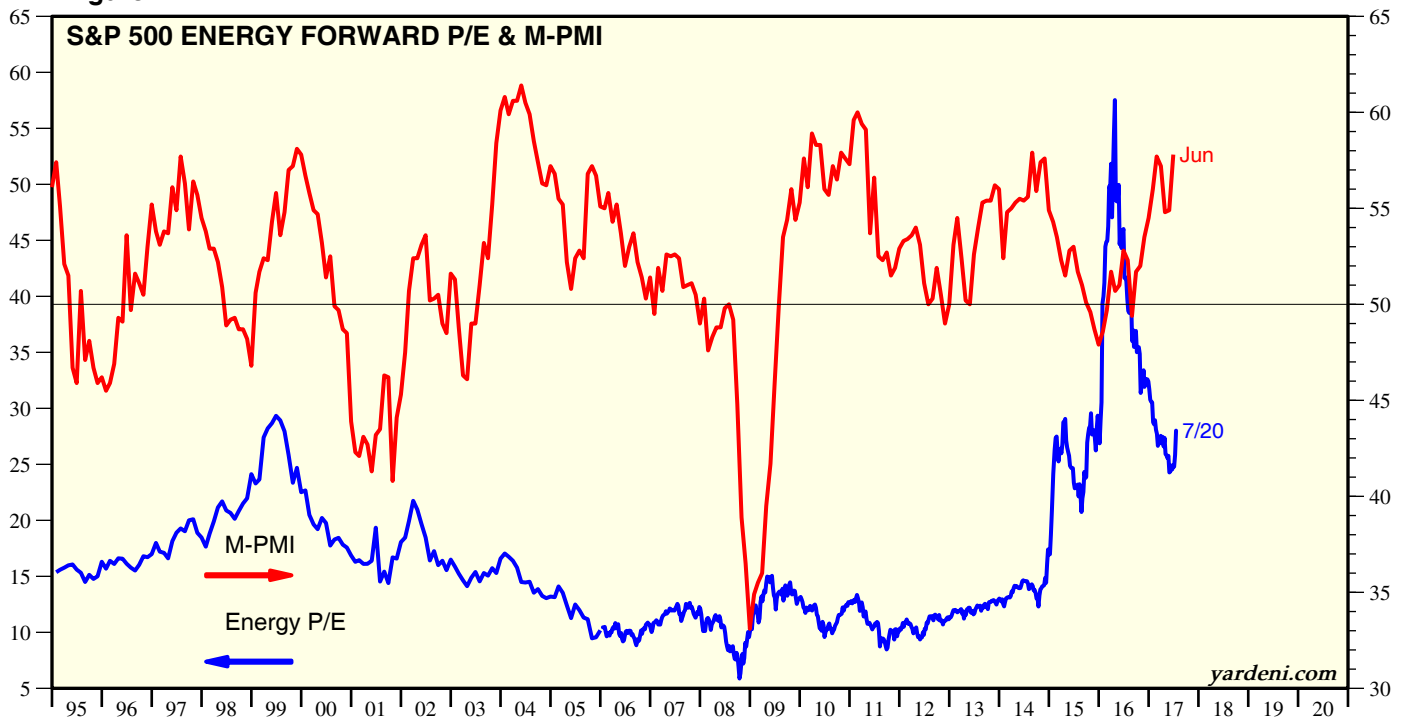
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Figure 1.



Source: Thomson Reuters I/B/E/S and Institute for Supply Management.

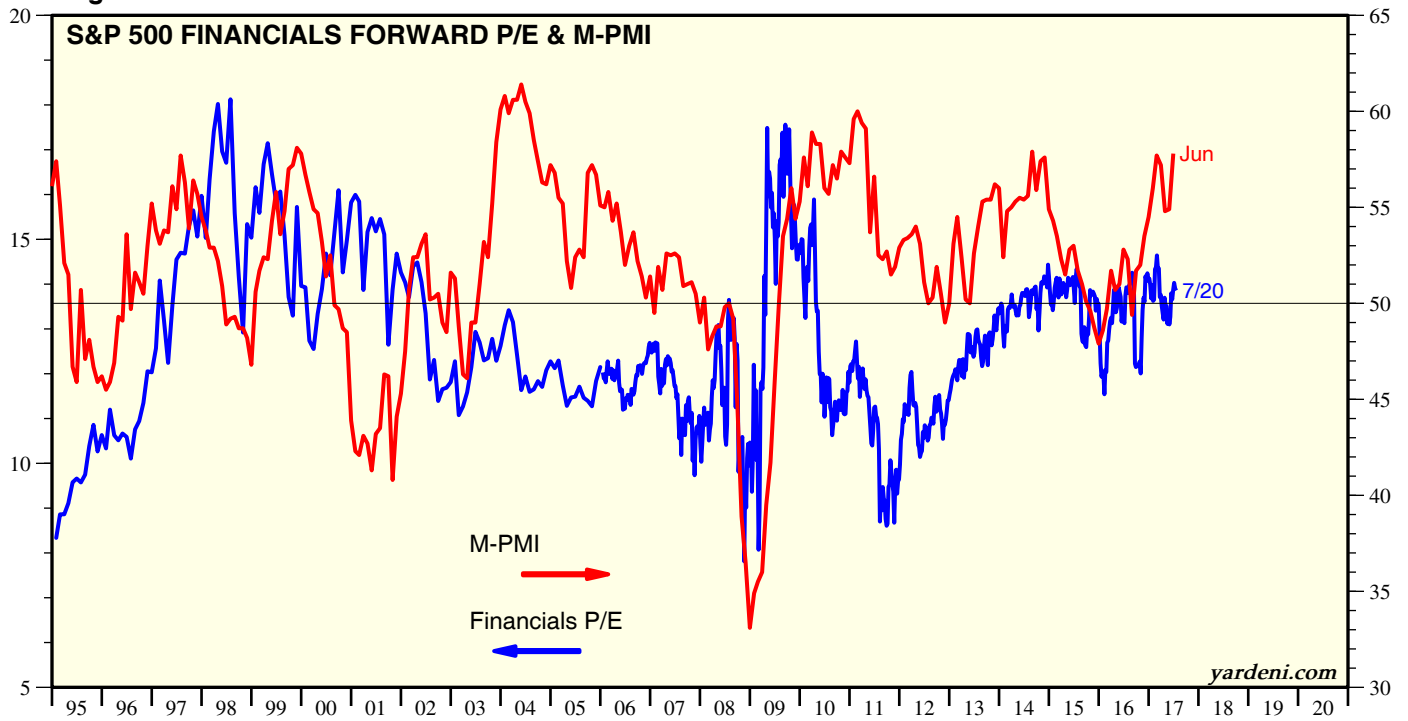
Figure 2.



Source: Thomson Reuters I/B/E/S and Institute for Supply Management.

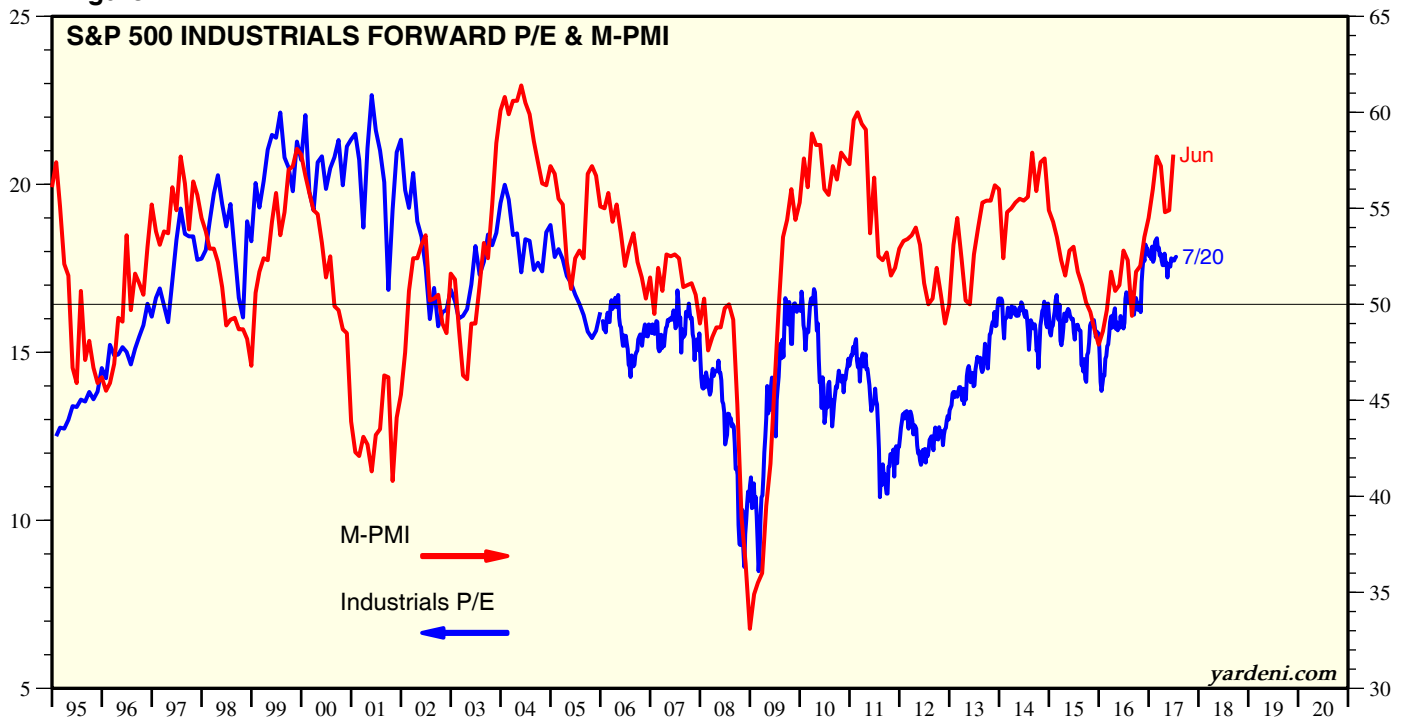
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Figure 3.



Source: Thomson Reuters I/B/E/S and Institute for Supply Management.

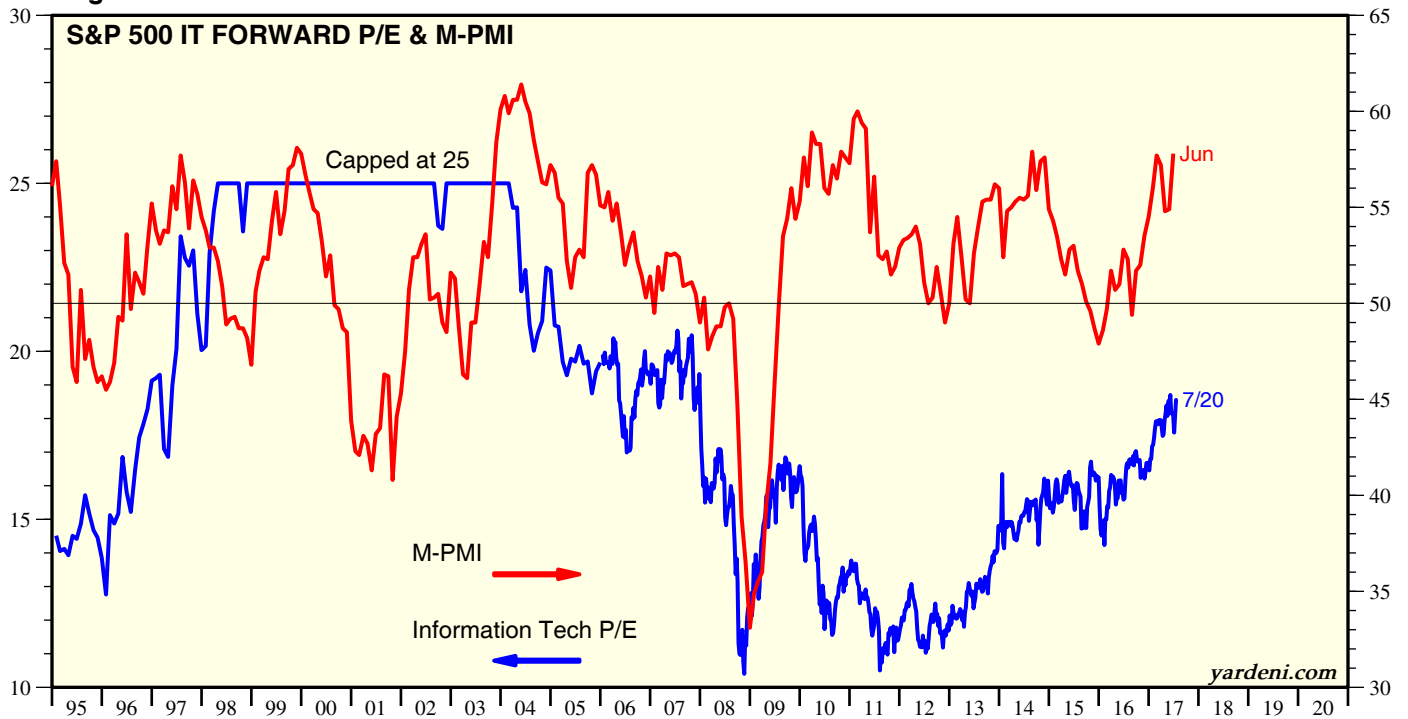
Figure 4.



Source: Thomson Reuters I/B/E/S and Institute for Supply Management.

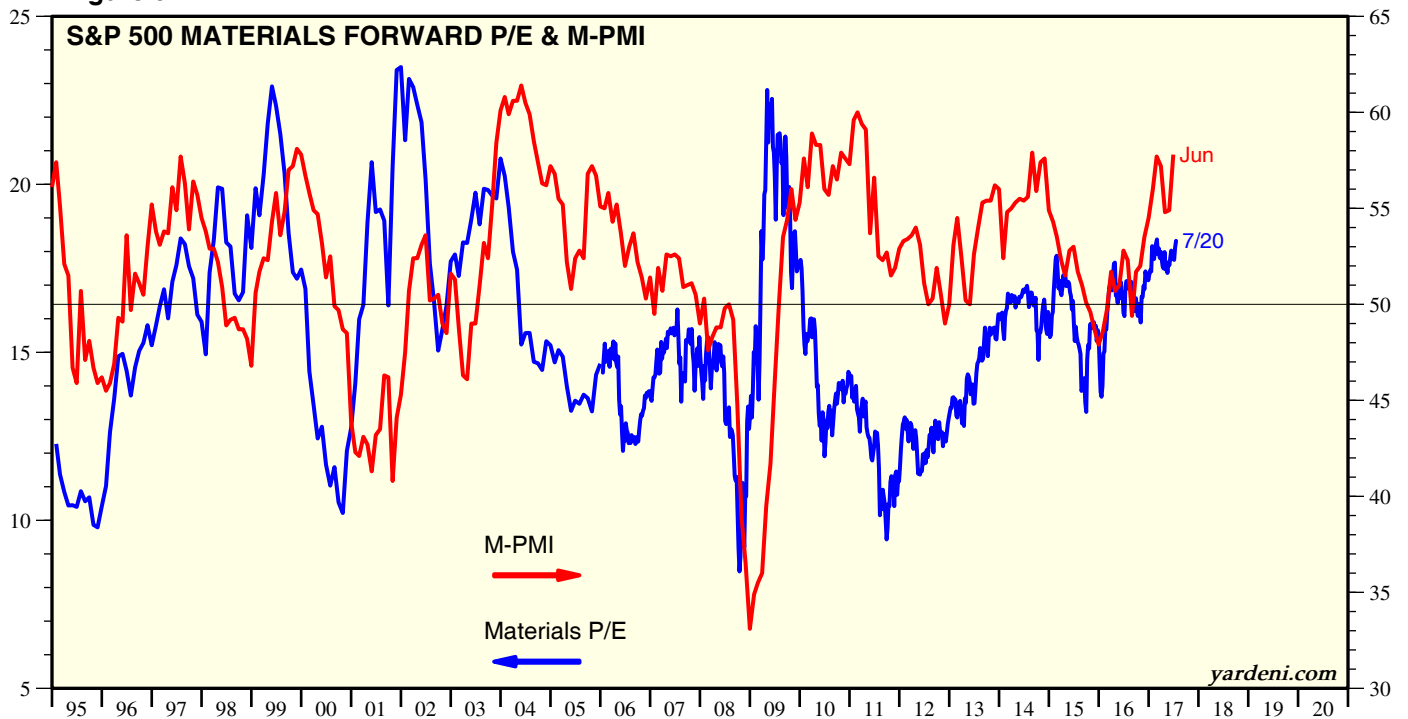
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Figure 5.



Source: Thomson Reuters I/B/E/S and Institute for Supply Management.

Figure 6.



Source: Thomson Reuters I/B/E/S and Institute for Supply Management.

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