**Figure 1.**

S&P 500 REVENUES PER SHARE (yearly percent change)

Source: Standard & Poor’s.

**Figure 2.**

S&P 500 OPERATING EARNINGS PER SHARE (I/B/E/S data by Refinitiv) (yearly percent change)

*Due to extreme values, Q4-2008’s -65.2% is capped at -40% and Q4-2009’s +198.9% is capped at 60%.

Source: I/B/E/S data by Refinitiv.
S&P 500 Revenues & Earnings

**Figure 3.**

S&P 500 Revenues

- Aggregate* (0.4)
- Per Share (-1.3)

* S&P quarterly data, not per share. Revenues are derived by multiplying S&P 500 revenues per share by the S&P 500 divisor for each quarter.
Source: Standard & Poor’s.

**Figure 4.**

S&P 500 Operating Earnings

- Aggregate* (3.2)
- Per Share (1.5)

* Earnings are derived by multiplying operating earnings per share by the S&P 500 divisor for each quarter.
Source: Standard & Poor’s and I/B/E/S data by Refinitiv.
Figure 5.

S&P 500 REVENUES ANNUAL GROWTH FORECASTS*
(based on analysts' consensus estimates, percent, weekly)

Latest data thru 03/25/21

Source: I/B/E/S data by Refinitiv.

Figure 6.

S&P 500 OPERATING EARNINGS ANNUAL GROWTH FORECASTS*
(based on analysts' consensus estimates, percent, weekly)

Latest data thru 03/25/21

Source: I/B/E/S data by Refinitiv.