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S&P 500 Congressional Cycle

Figure 1. S&P 500 AFTER MID-TERM ELECTIONS: 1951-now*
(Percent changes 3/6/12 months from day of elections)

* S&P 500 up (down) during 12-month span following election day in green (red) shaded area. Prior to 1969, markets were closed on election day, therefore used "latest close" for those dates.
Source: Haver Analytics, YRI calculations.

Figure 2. S&P 500 AFTER MID-TERM ELECTIONS: 1929-1952*
(Percent changes 3/6/12 months from day of elections)

* S&P 500 up (down) during 12-month span following election day in green (red) shaded area. Prior to 1969, markets were closed on election day, therefore used "latest close" for those dates.
Source: Haver Analytics, YRI calculations.