

Stock Market Indicators: S&P 500 Congressional Cycle

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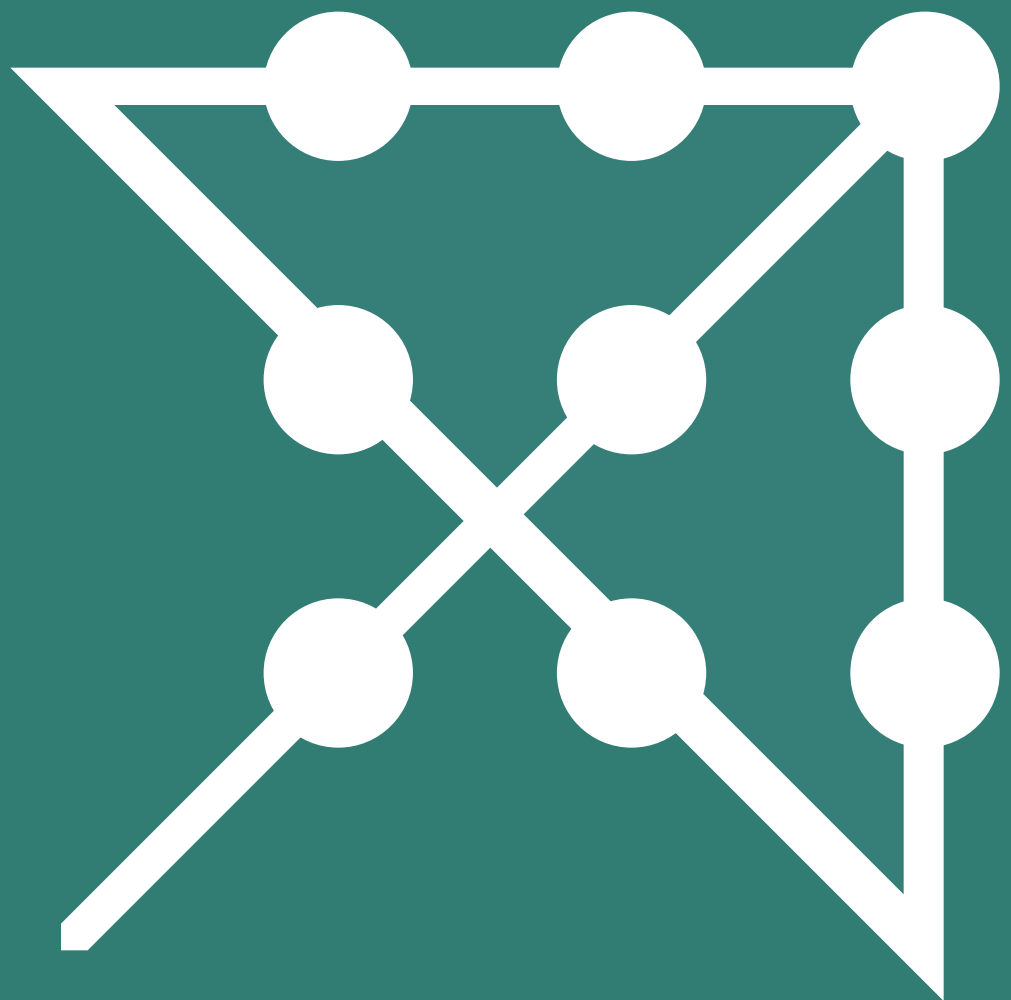
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thinking outside the box

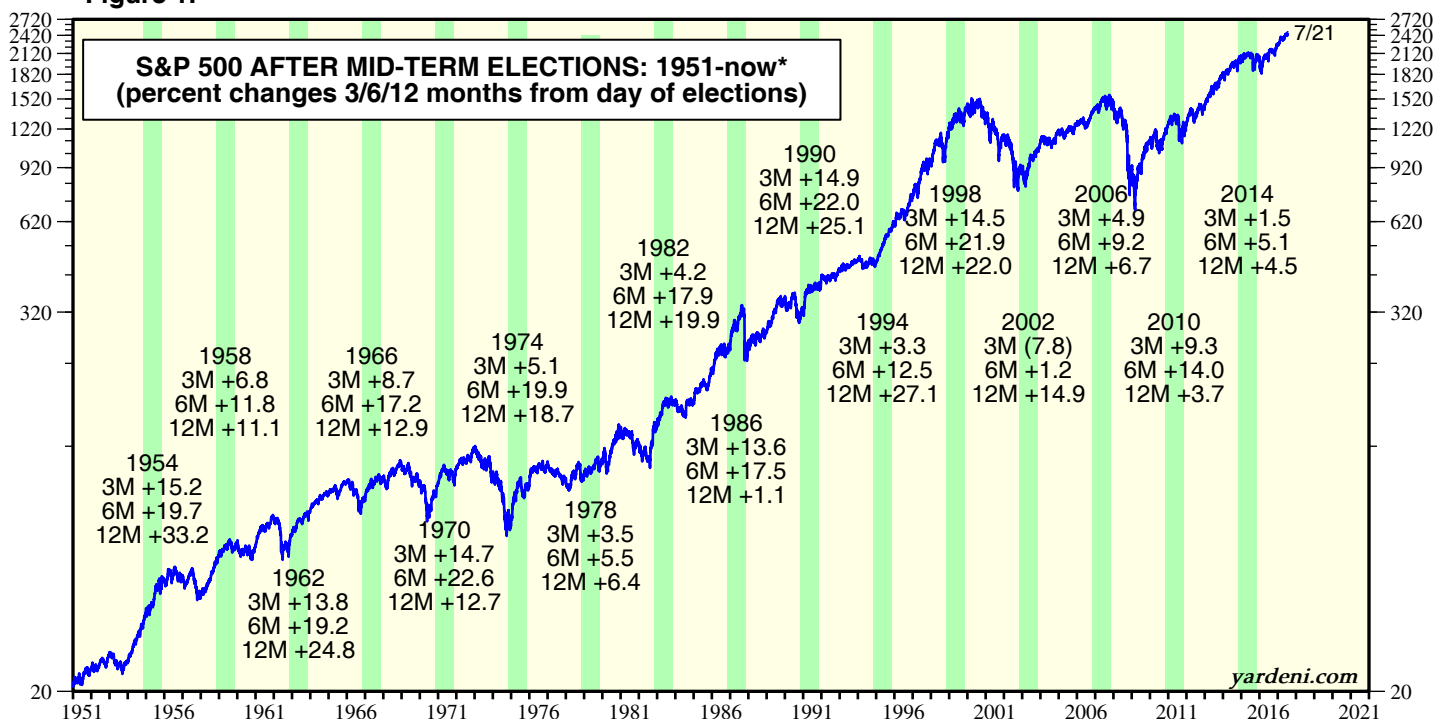
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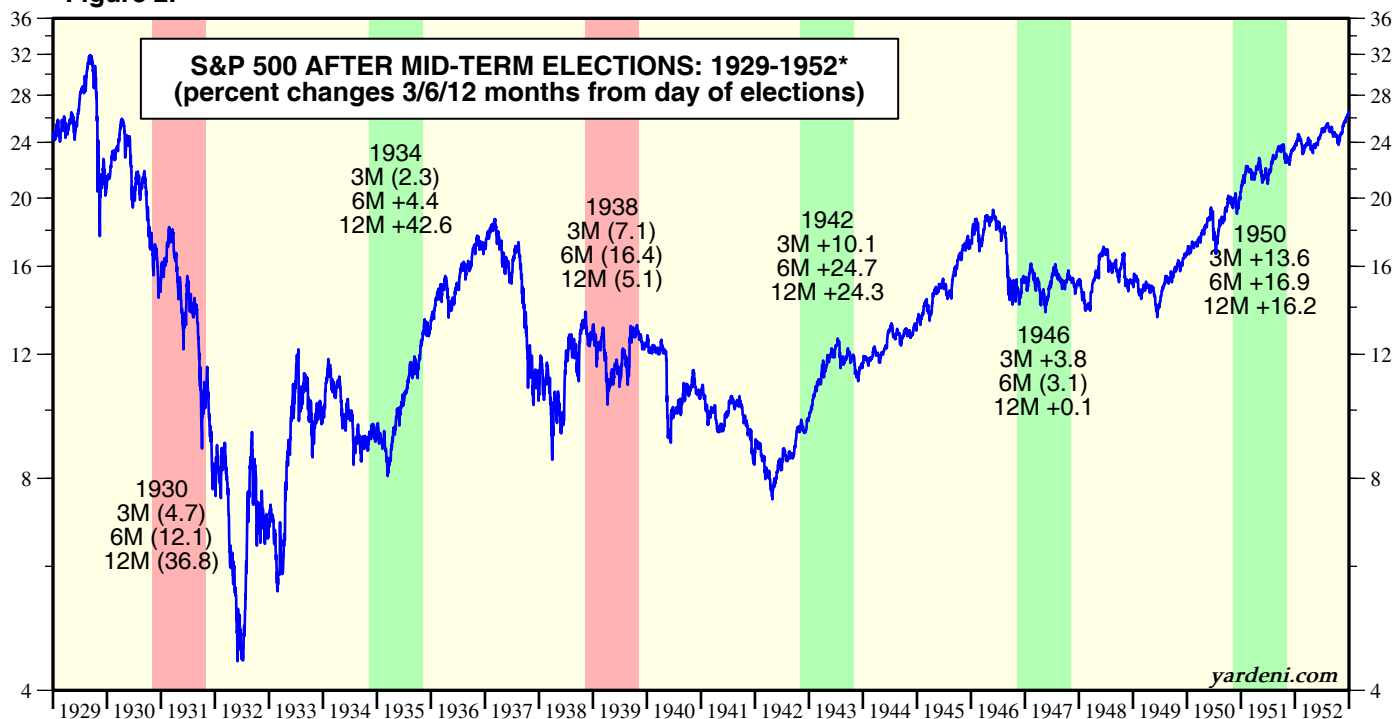
S&P 500 Congressional Cycle

Figure 1.



* S&P 500 up (down) during 12-month span following election day in green (red) shaded area. Prior to 1969, markets were closed on election day, therefore used "latest close" for those dates.
Source: Haver Analytics, YRI calculations.

Figure 2.



* S&P 500 up (down) during 12-month span following election day in green (red) shaded area. Prior to 1969, markets were closed on election day, therefore used "latest close" for those dates.
Source: Haver Analytics, YRI calculations.

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