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Figure 1.

**SPAIN: REAL GDP**
(quarterly percent change, saar)

Source: Instituto Nacional de Estadstica.
Figure 2.

SPAIN: REAL GDP
(quarterly percent change, saar)

Exports of Goods & Services

Imports of Goods & Services

Government Consumption

Source: Instituto Nacional de Estadística.
Figure 3.

SPAIN: INDUSTRIAL PRODUCTION
(2015=100, sa)

Source: Ministerio de Economia y Hacienda.

Figure 4.

SPAIN: INDUSTRIAL PRODUCTION
(yearly percent change, wda)

Source: Ministerio de Economia y Hacienda.
Figure 5.

**SPAIN: INDUSTRIAL PRODUCTION**  
(yearly percent change, wda)

- **Consumer Goods**
  - Total
  - Durable Goods
  - Nondurable Goods

- **Capital Goods**

- **Intermediate Goods**

- **Energy**

Source: Ministerio de Economía y Hacienda.
* An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity.
Source: Haver Analytics.
Figure 8.

SPAIN: MERCHANDISE TRADE BALANCE (billion euros, saar)

Exports
Imports

Jun

(billion euros, annualized, 6-ma, nsa)

Exports
Imports

Jun

(yearly percent change in 6-ma)

Exports
Imports

Jun

Source: Banco de Espana.
Figure 9.

**SPAIN: MERCHANDISE TRADE WITH EUROPEAN UNION (EU27) COUNTRIES**
(billion euros, annualized, 6-ma, nsa)

![Graph showing merchandise trade with European Union (EU27) countries](source: Banco de Espana.)

Figure 10.

**SPAIN: MERCHANDISE TRADE WITH NON-EUROPEAN UNION (EU27) COUNTRIES**
(billion euros, annualized, 6-ma, nsa)

![Graph showing merchandise trade with non-European Union (EU27) countries](source: Banco de Espana.)
Figure 11.

SPAIN: REAL RETAIL SALES
(yearly percent change in 3-ma)

Source: Istituto Nazionale de Estadistica.

Figure 12.

SPAIN: REAL RETAIL SALES
(yearly percent change in 3-ma)

Source: Istituto Nazionale de Estadistica.
Figure 13.

SPAIN: UNEMPLOYMENT RATE
(percent, nsa)

Source: Istituto Nazionale de Estadistica.

Figure 14.

SPAIN: NUMBER OF UNEMPLOYED
(million, nsa)

Source: Istituto Nazionale de Estadistica.
Figure 15.

**SPAIN: CONSUMER CONFIDENCE**
(% balance, nsa)

Source: Banco de Espana.
Figure 16.

SPAIN: CONSUMER PRICE INDEX (yearly percent change)

Total

Alcoholic Beverages & Tobacco

Apparel & Footwear

Housing

Source: Istituto Nazionale de Estadistica.
Figure 17.

SPAIN: CONSUMER PRICE INDEX (yearly percent change)

Furnishing

Health

Transportation

Communication

Source: Istituto Nazionale de Estadistica.
Figure 18.

Spanish Consumer Price Index (yearly percent change)

Source: Istituto Nazionale de Estadistica.
Figure 19.

SPAIN: ECB REFINANCING RATE
(daily, percent)

SPAIN: 3-MONTH T-BILL RATE
(daily, percent)

SPAIN: 10-YEAR GOVERNMENT BOND YIELD
(daily, percent)

Source: Haver Analytics.
Figure 20.

SPAIN: STOCK MARKET INDEX

Madrid General Index
(12/30/85=100)

Source: Financial Times.