

Country Briefing: Spain

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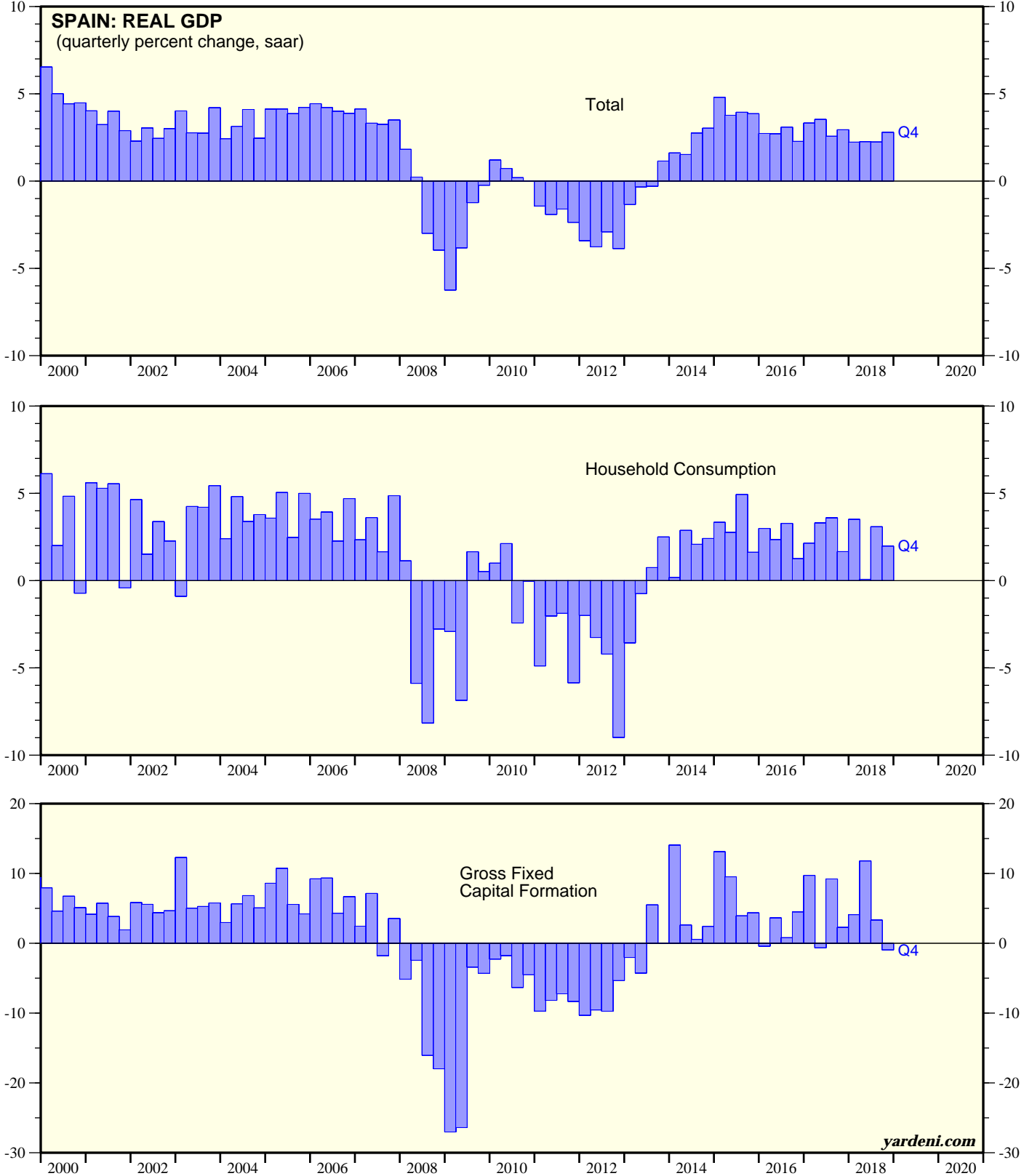
thinking outside the box

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Real GDP

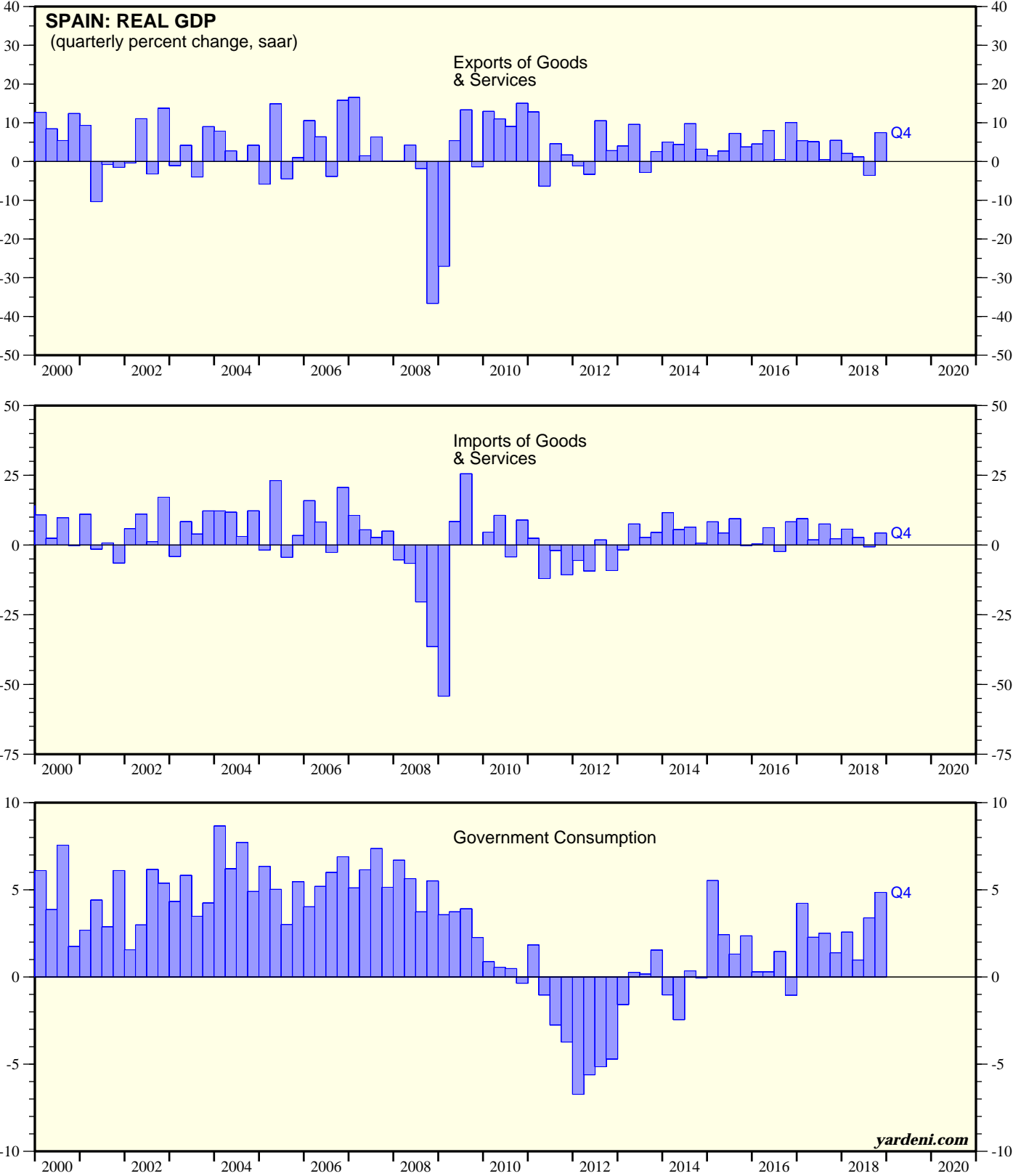
Figure 1.



Source: Instituto Nacional de Estadística.

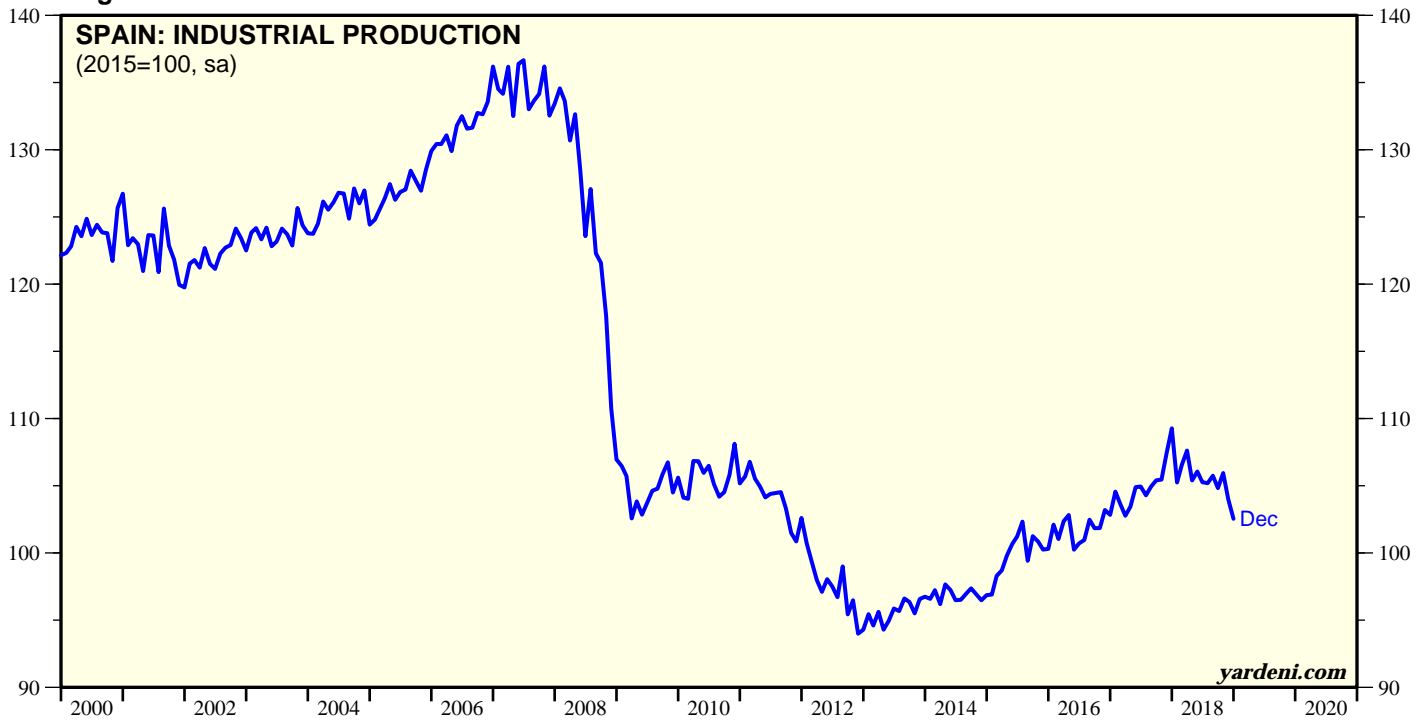
Real GDP

Figure 2.



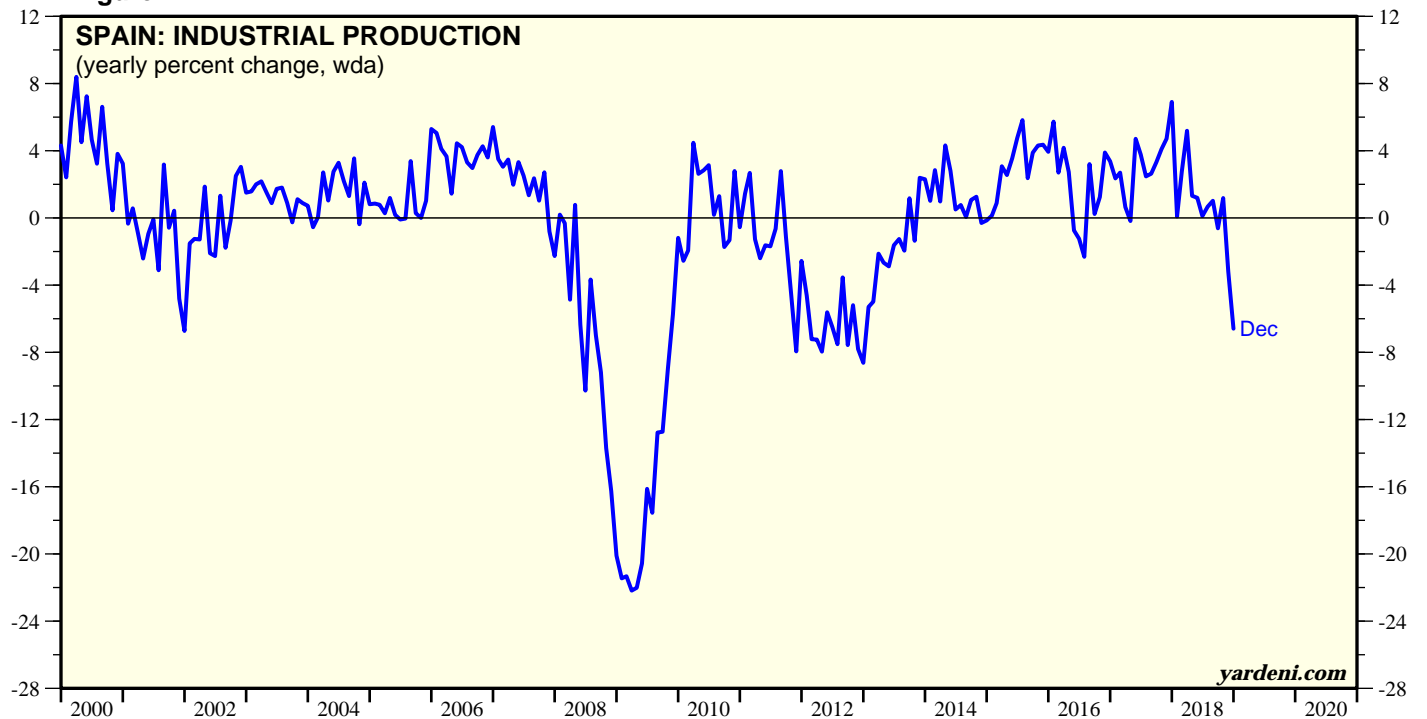
Industrial Production

Figure 3.



Source: Ministerio de Economía y Hacienda.

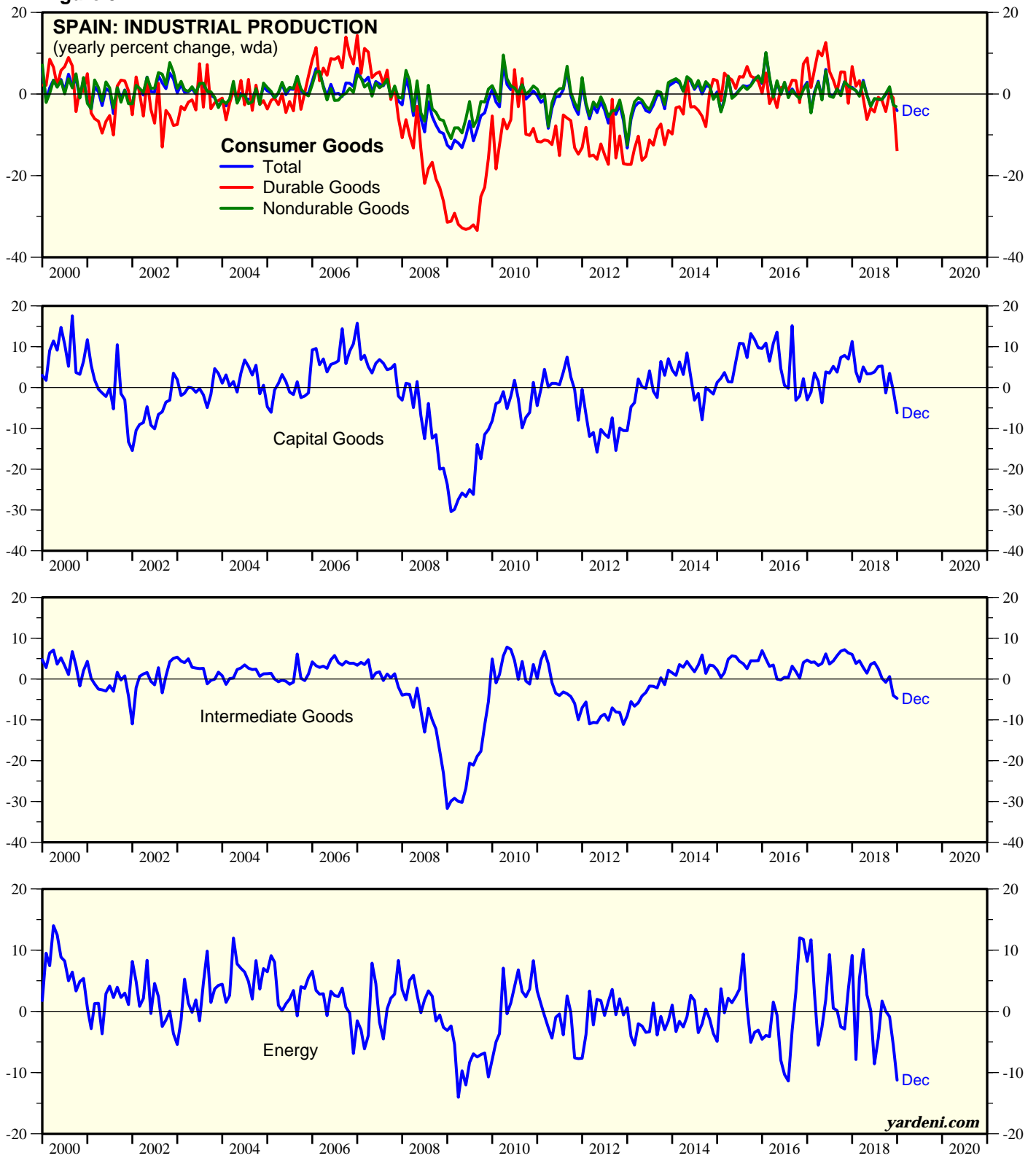
Figure 4.



Source: Ministerio de Economía y Hacienda.

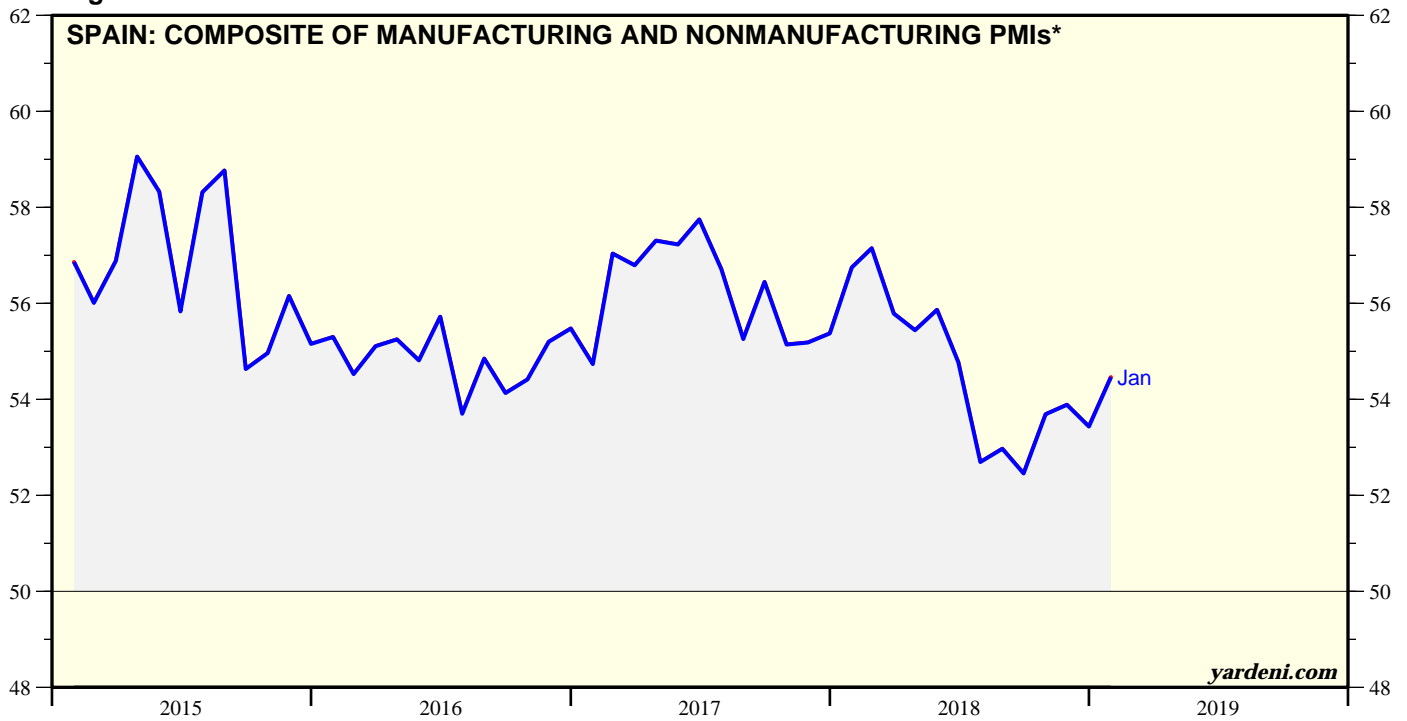
Industrial Production

Figure 5.



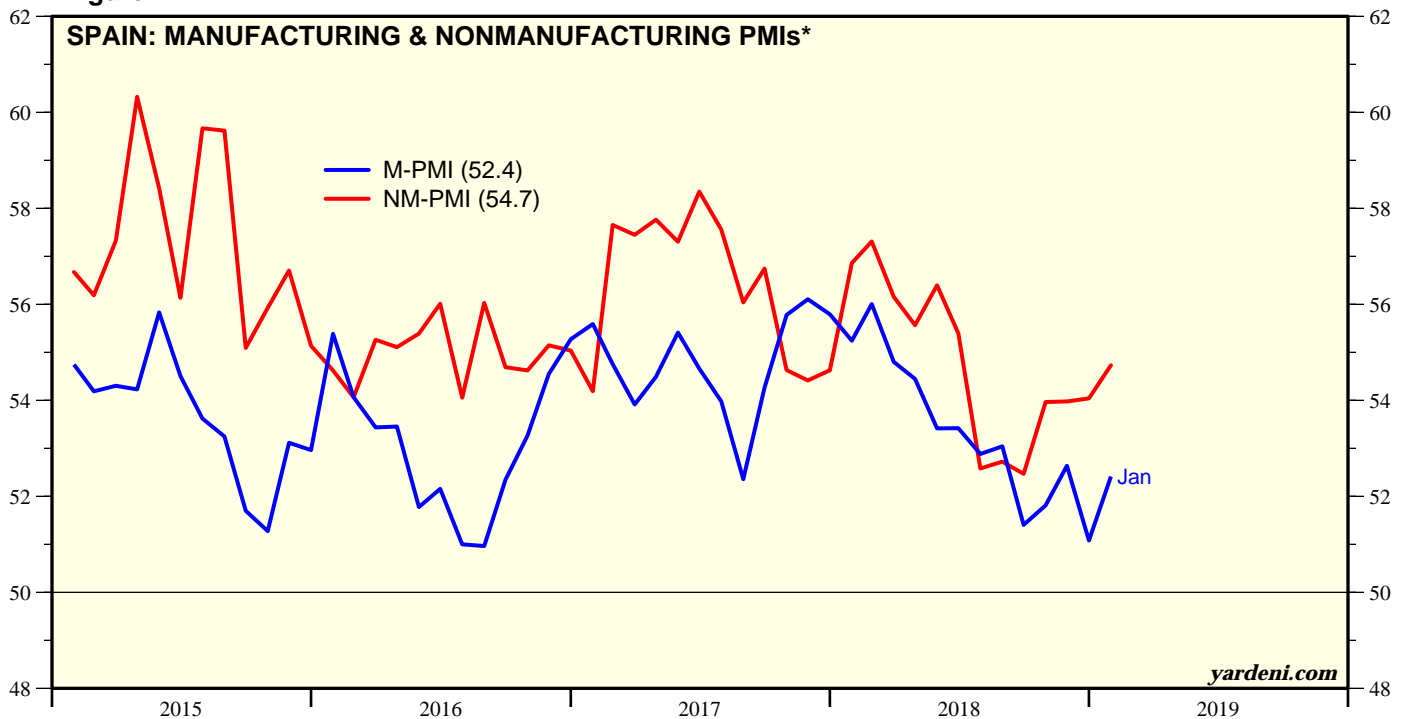
Purchasing Managers Indexes

Figure 6.



* An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity. Source: Haver Analytics.

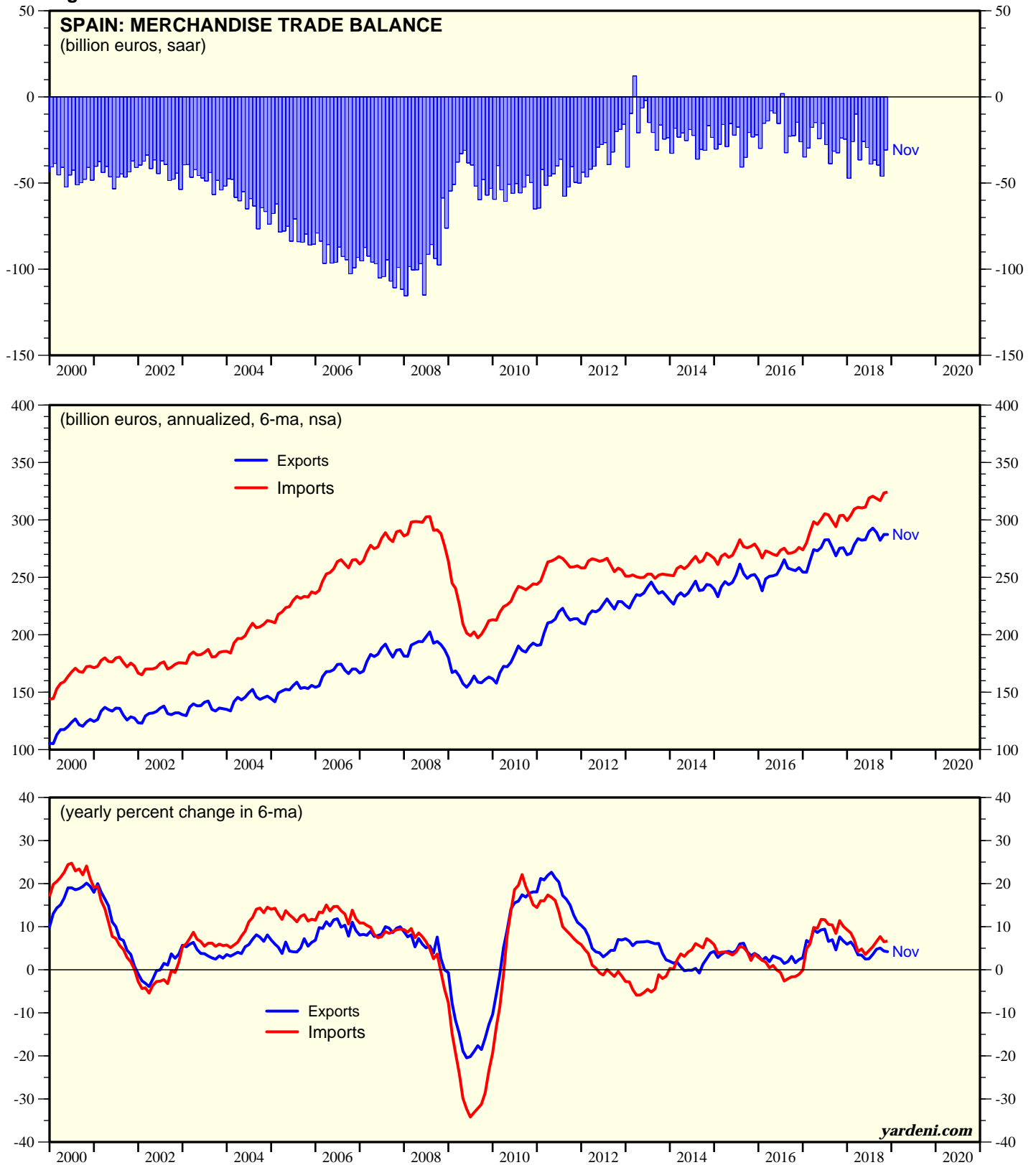
Figure 7.



* An index above 50 indicates an increase in manufacturing activity. An index below 50 indicates a decrease in manufacturing activity. Source: Haver Analytics.

Merchandise Trade

Figure 8.



Source: Banco de Espana.

Merchandise Trade

Figure 9.

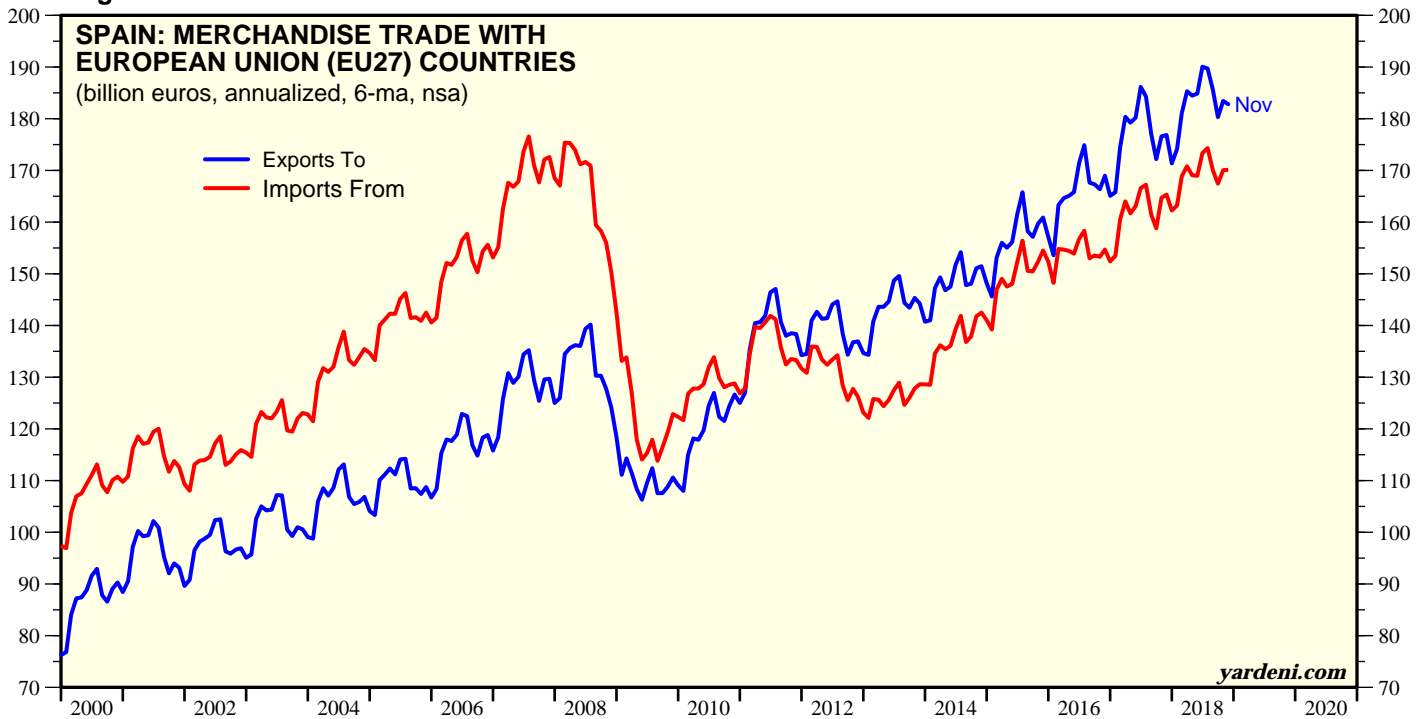
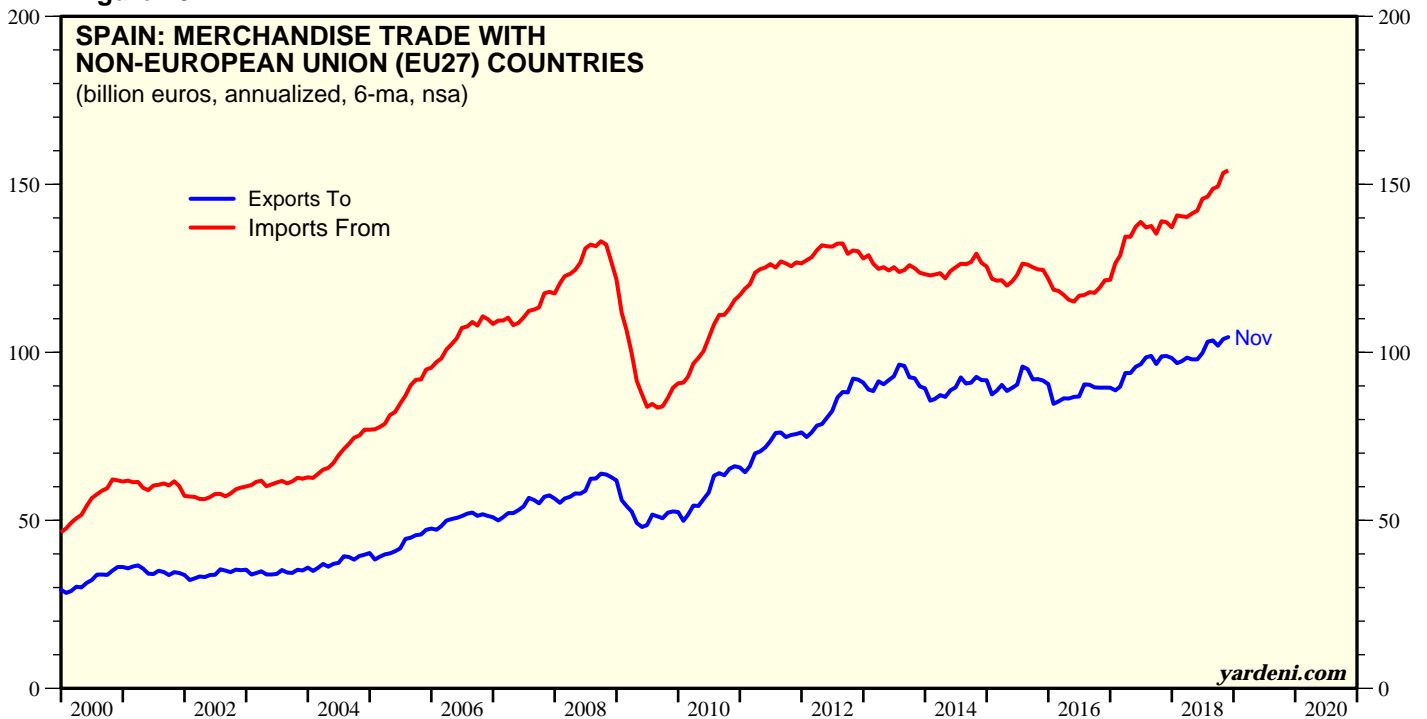
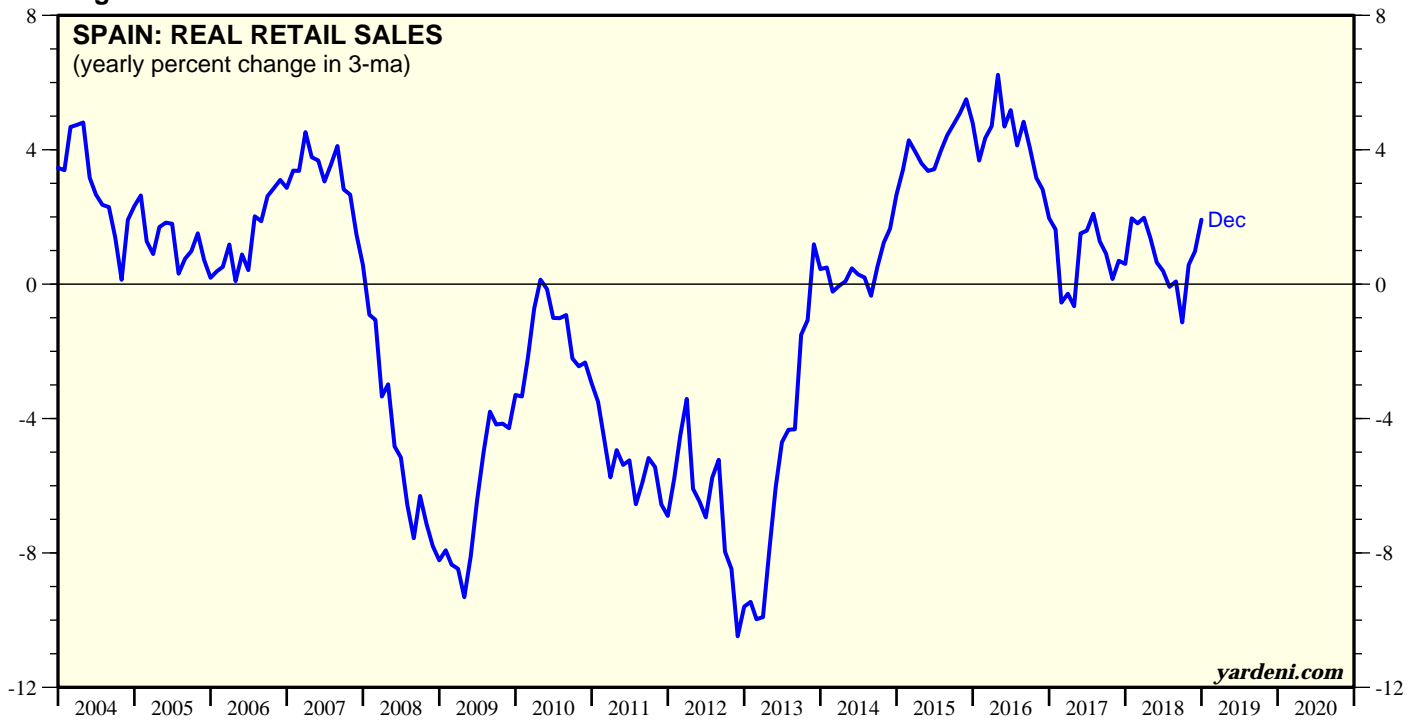


Figure 10.



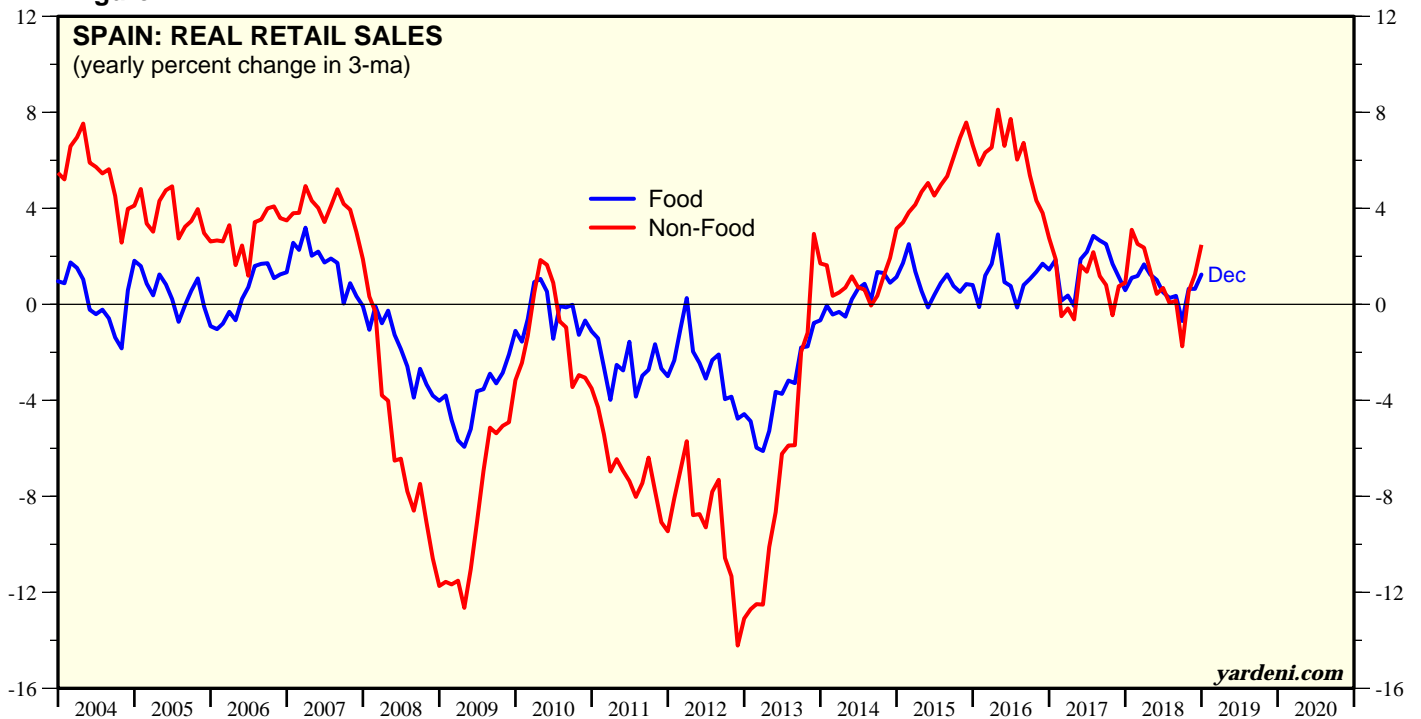
Retail Sales

Figure 11.



Source: Istituto Nazionale de Estadistica.

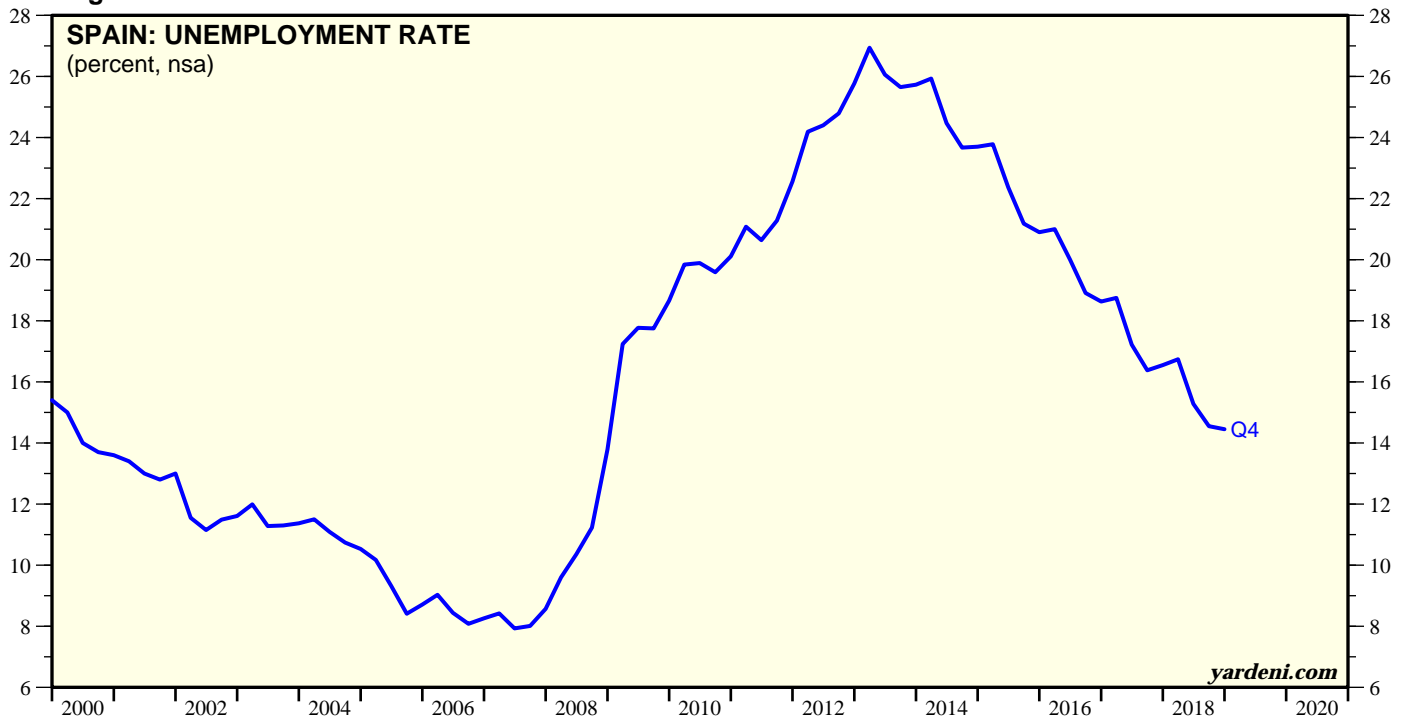
Figure 12.



Source: Istituto Nazionale de Estadistica.

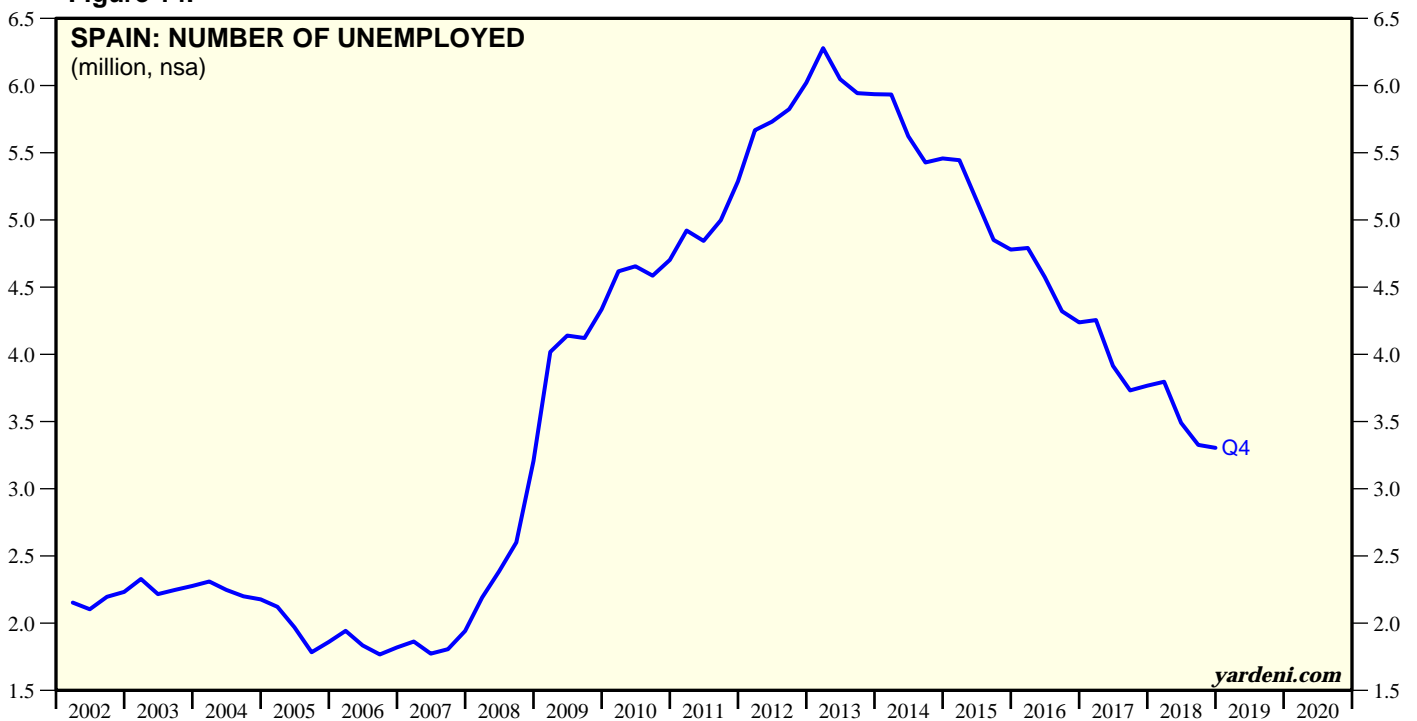
Labor Market

Figure 13.



Source: Istituto Nazionale de Estadistica.

Figure 14.



Source: Istituto Nazionale de Estadistica.

Consumer & Business Confidence

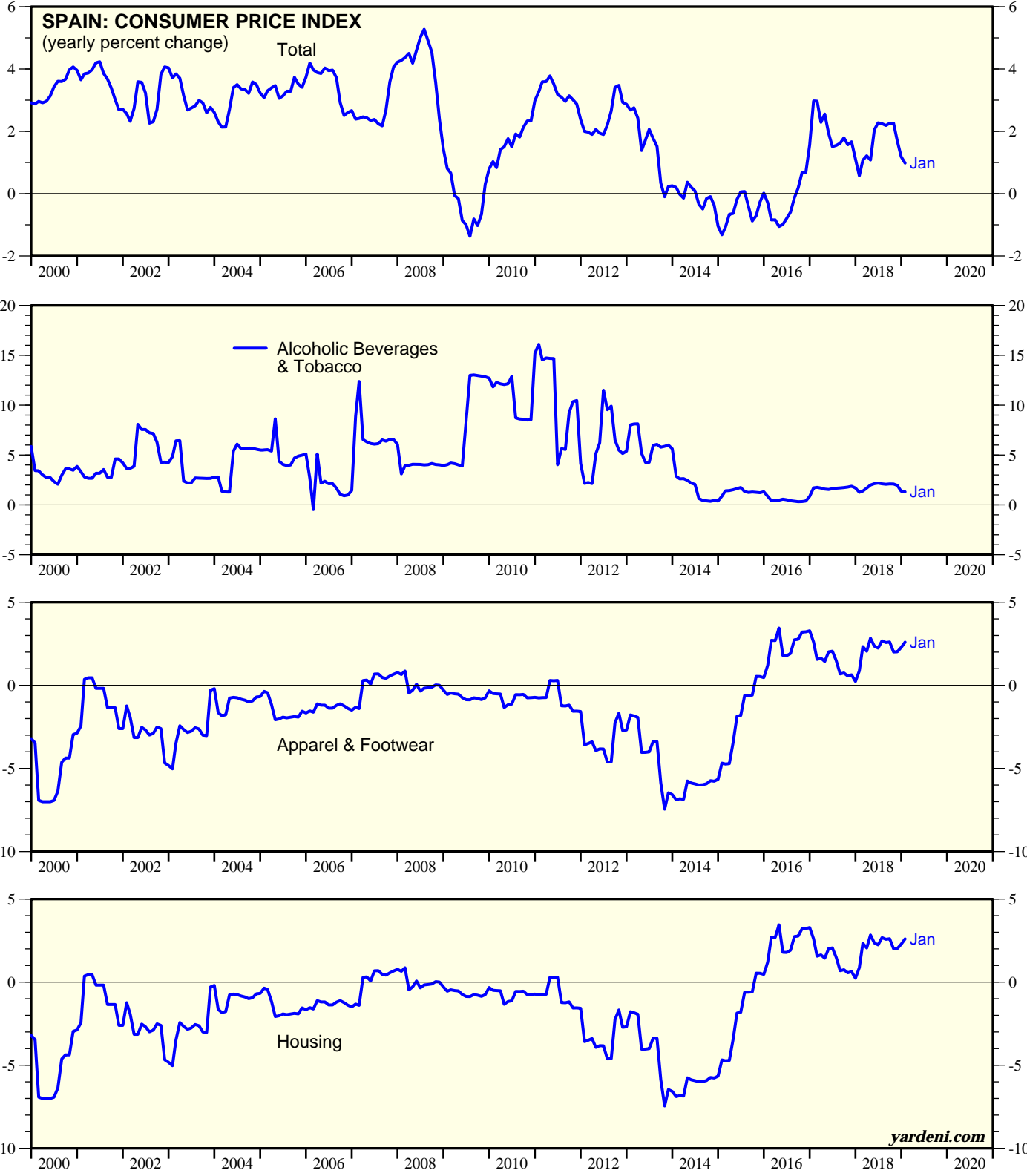
Figure 15.



Source: Banco de Espana.

Consumer Prices

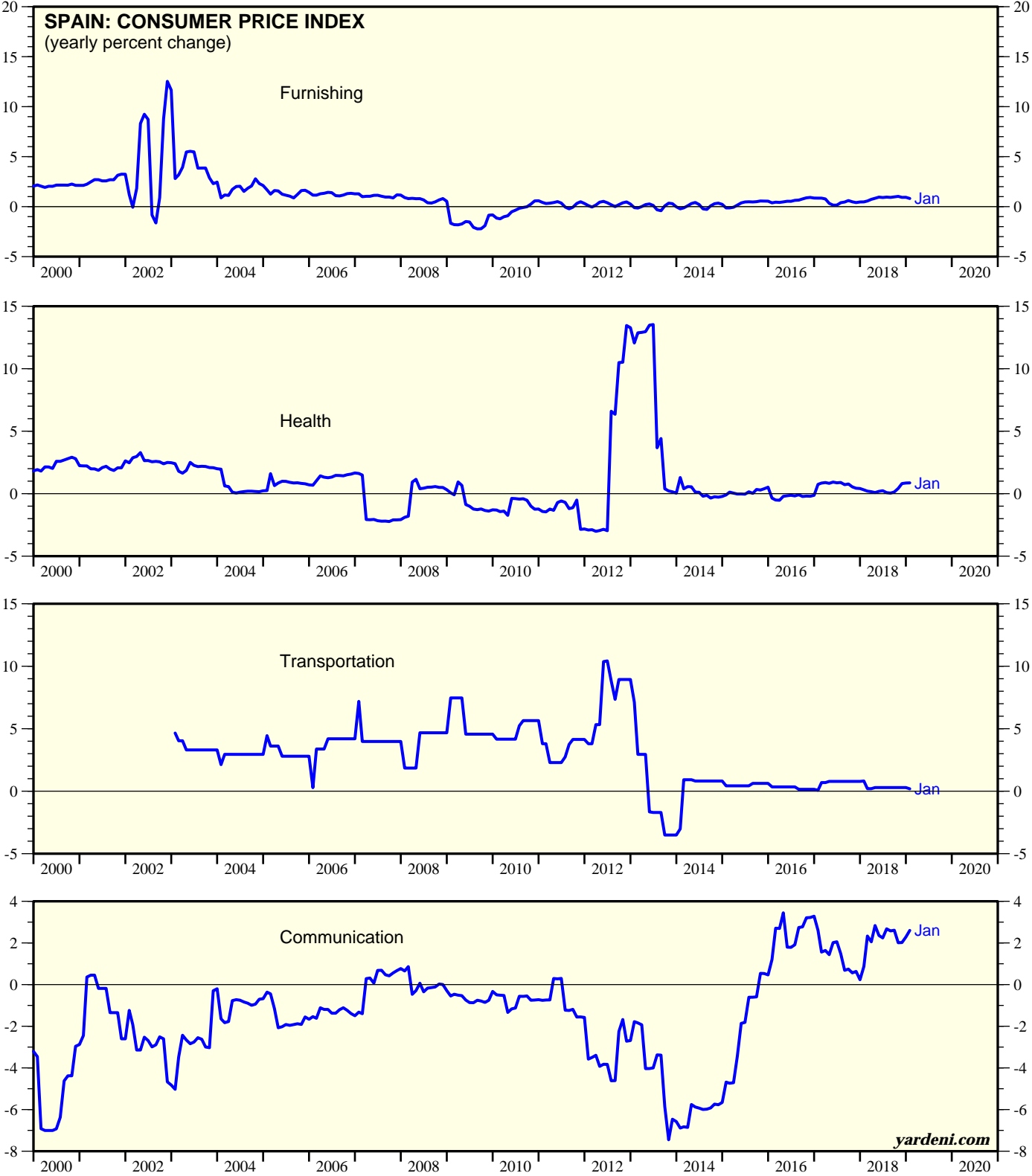
Figure 16.



Source: Istituto Nazionale de Estadistica.

Consumer Prices

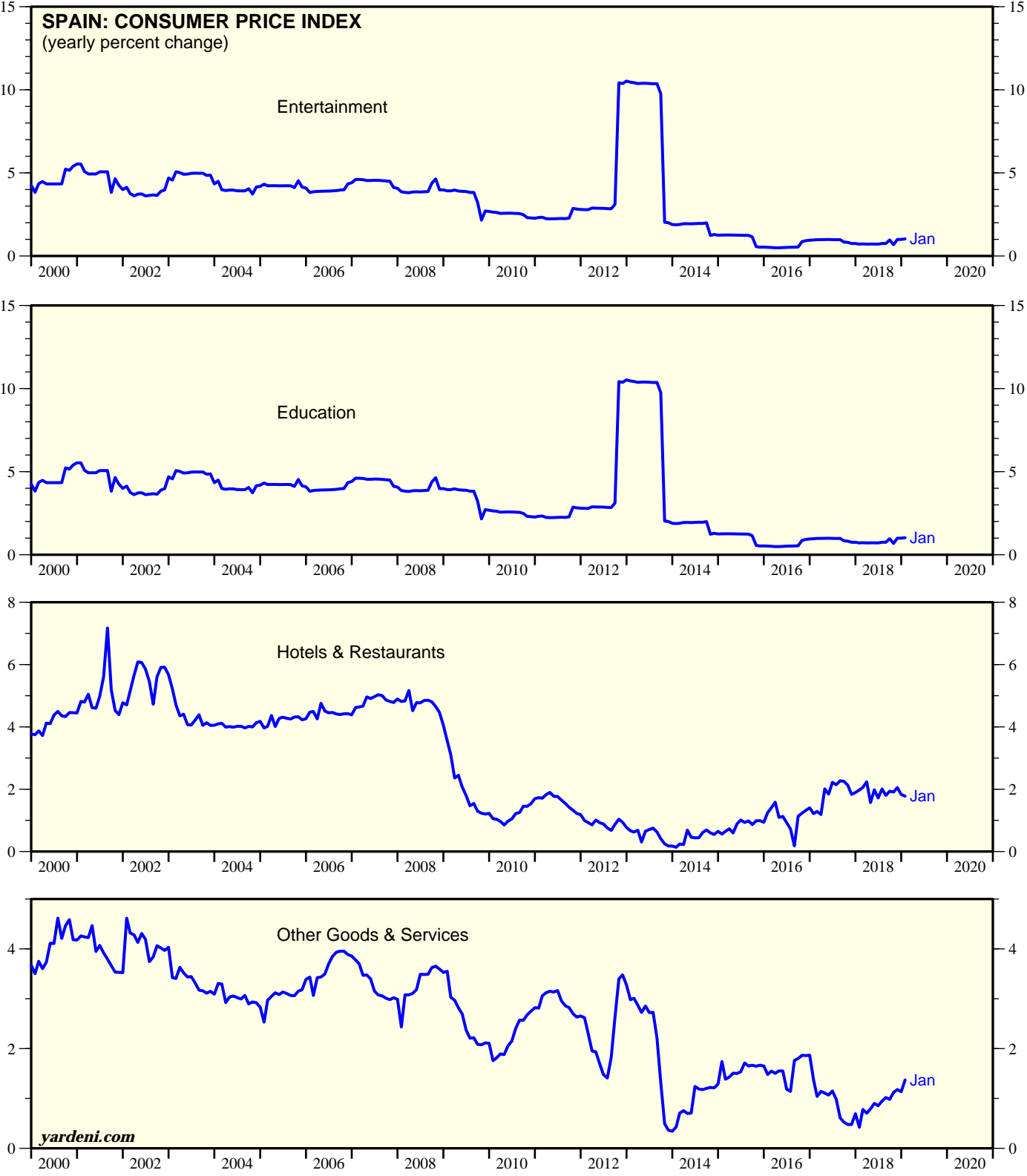
Figure 17.



Source: Istituto Nazionale de Estadistica.

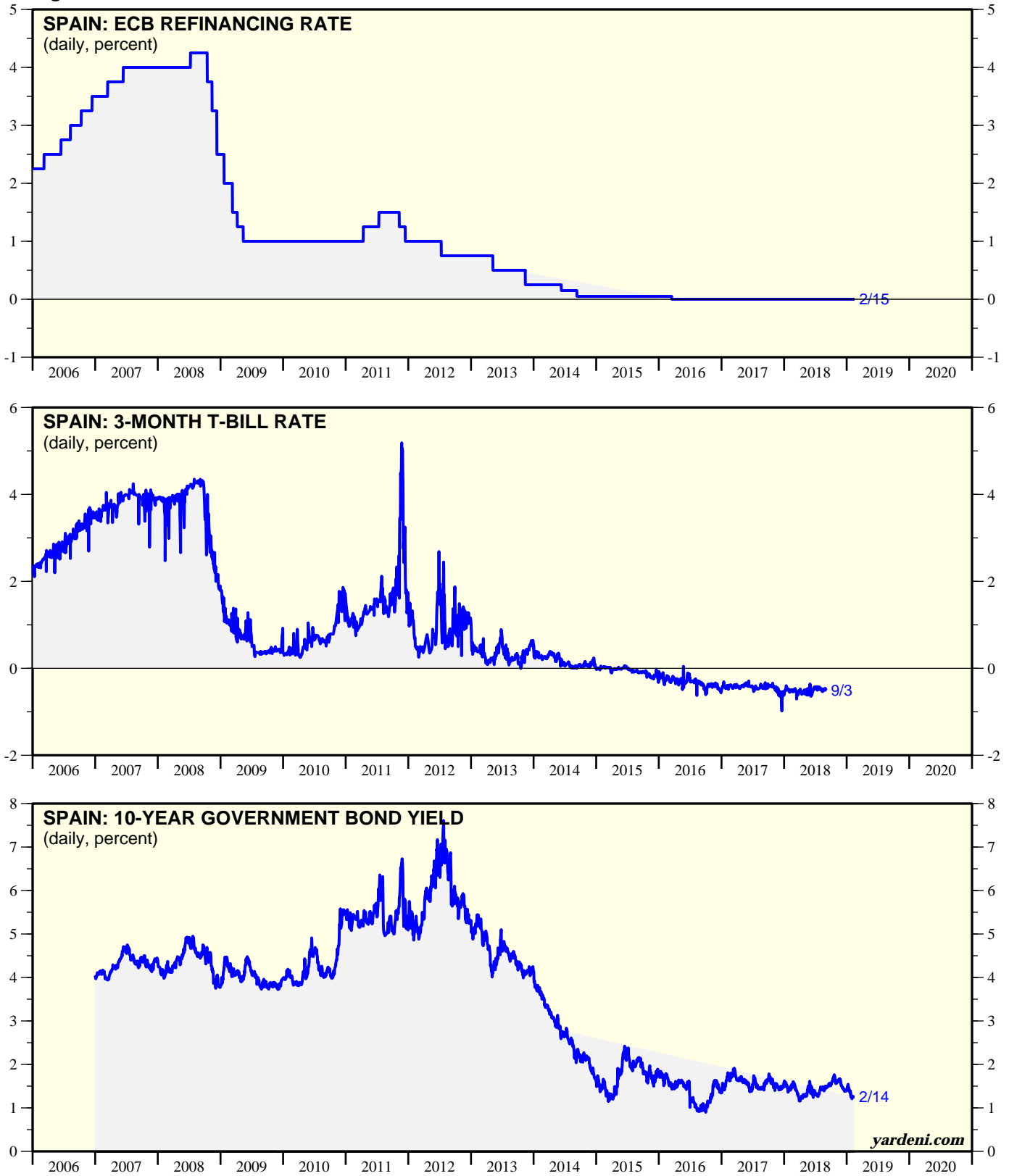
Consumer Prices

Figure 18.



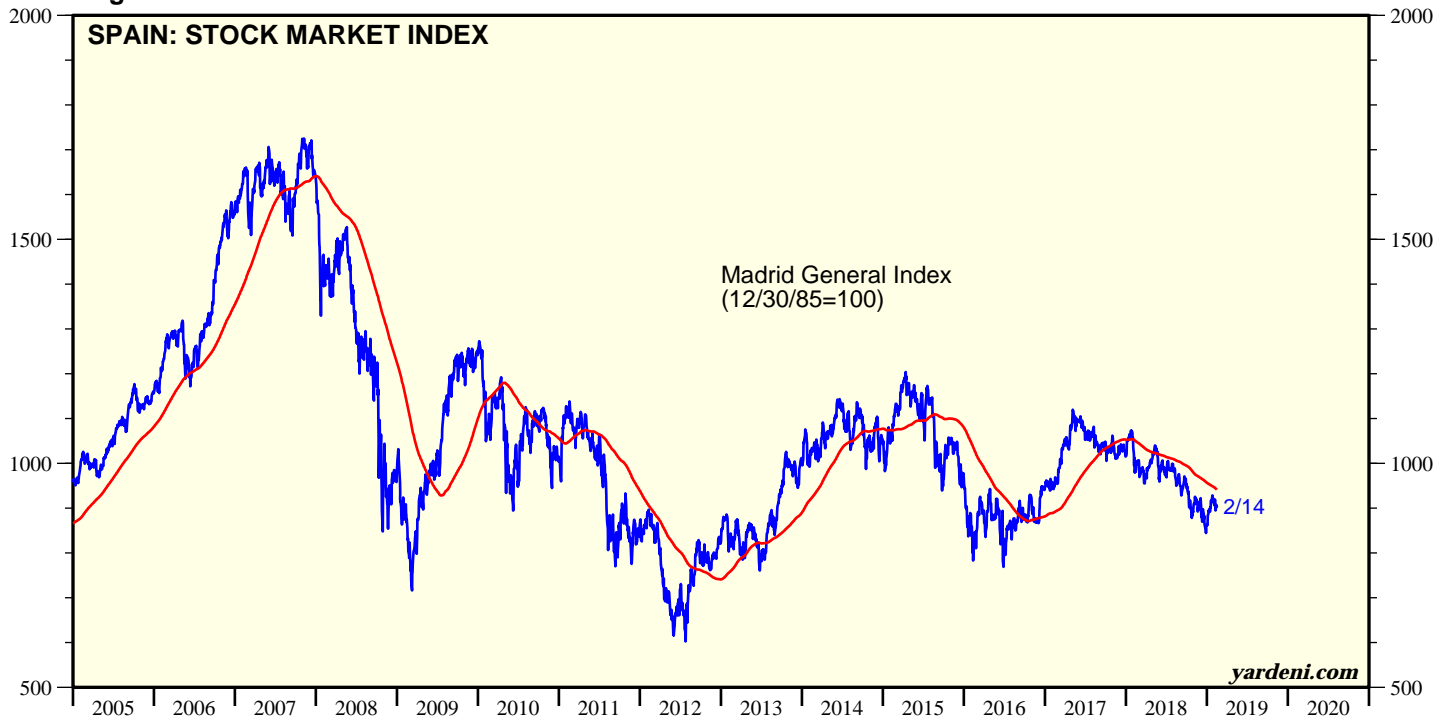
Interest Rates

Figure 19.



Stock Market

Figure 20.



Source: Financial Times.

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