

# Stock Market Briefing: S&P 500 Sectors STEG, LTEG, & PEG

Yardeni Research, Inc.

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*thinking outside the box*

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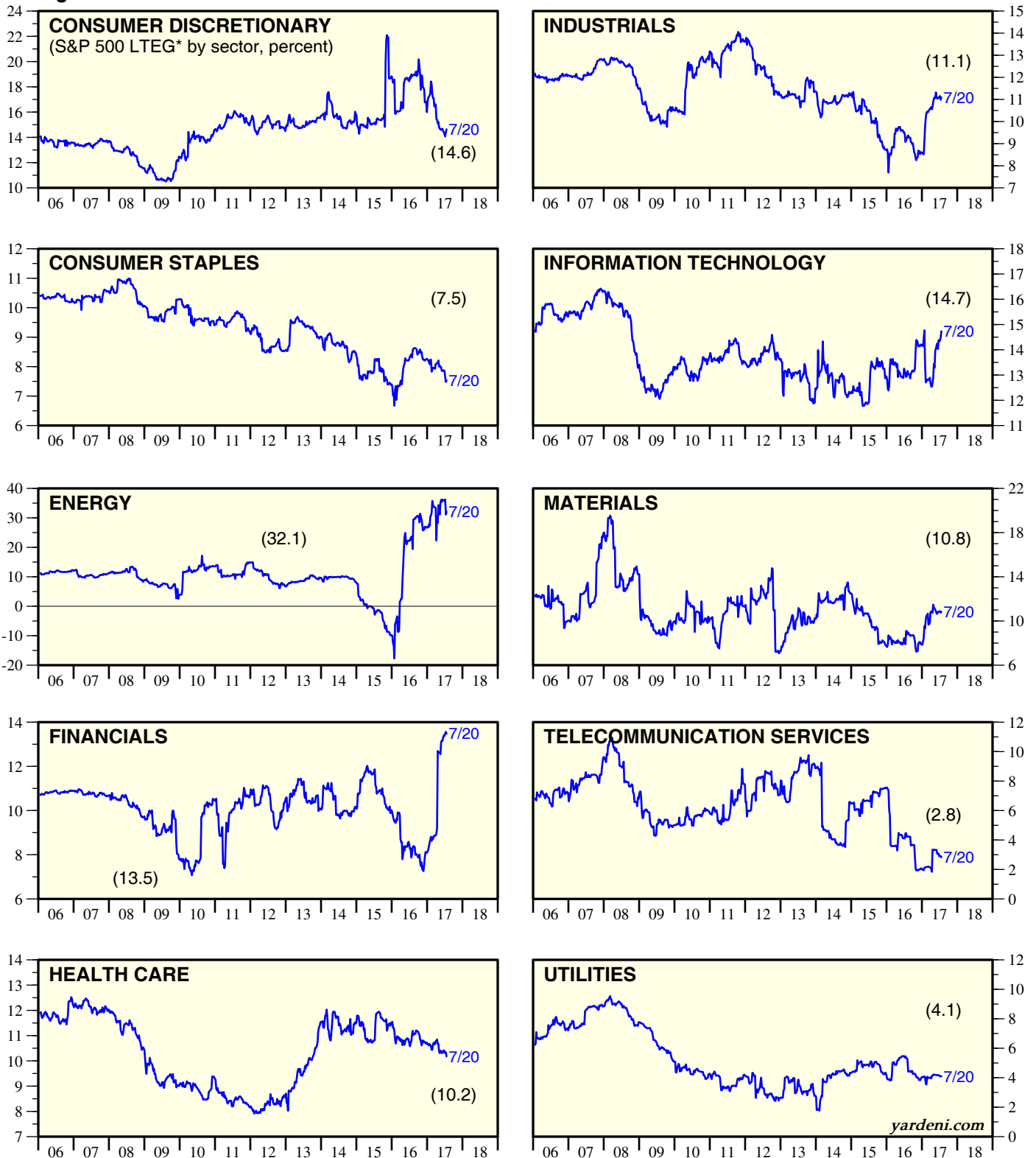
# *Table Of Contents*

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S&P 500 Sectors LTEG	3
S&P 500 Sectors STEG	4
S&P 500 Sectors PEG Ratio	5
S&P 500	6
Consumer Discretionary	7
Consumer Staples	8
Energy	9
Financials	10
Health Care	11
Industrials	12
Information Technology	13
Materials	14
Telecom Services	15
Utilities	16

# S&P 500 Sectors LTEG

Figure 1.

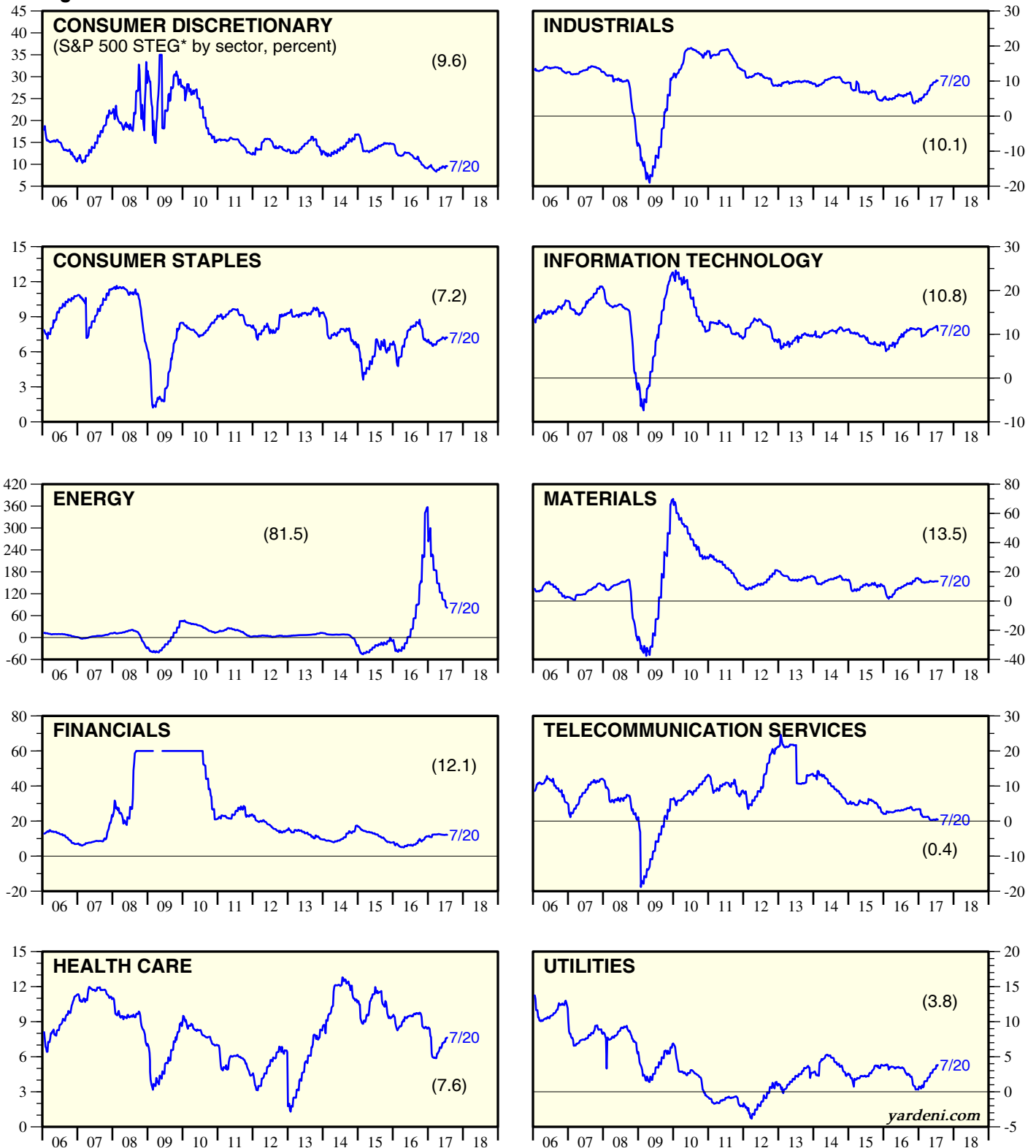


\* Analysts' consensus expected long-term earnings growth rate over the next five years.

Source: Thomson Reuters I/B/E/S.

# S&P 500 Sectors STEG

Figure 2.

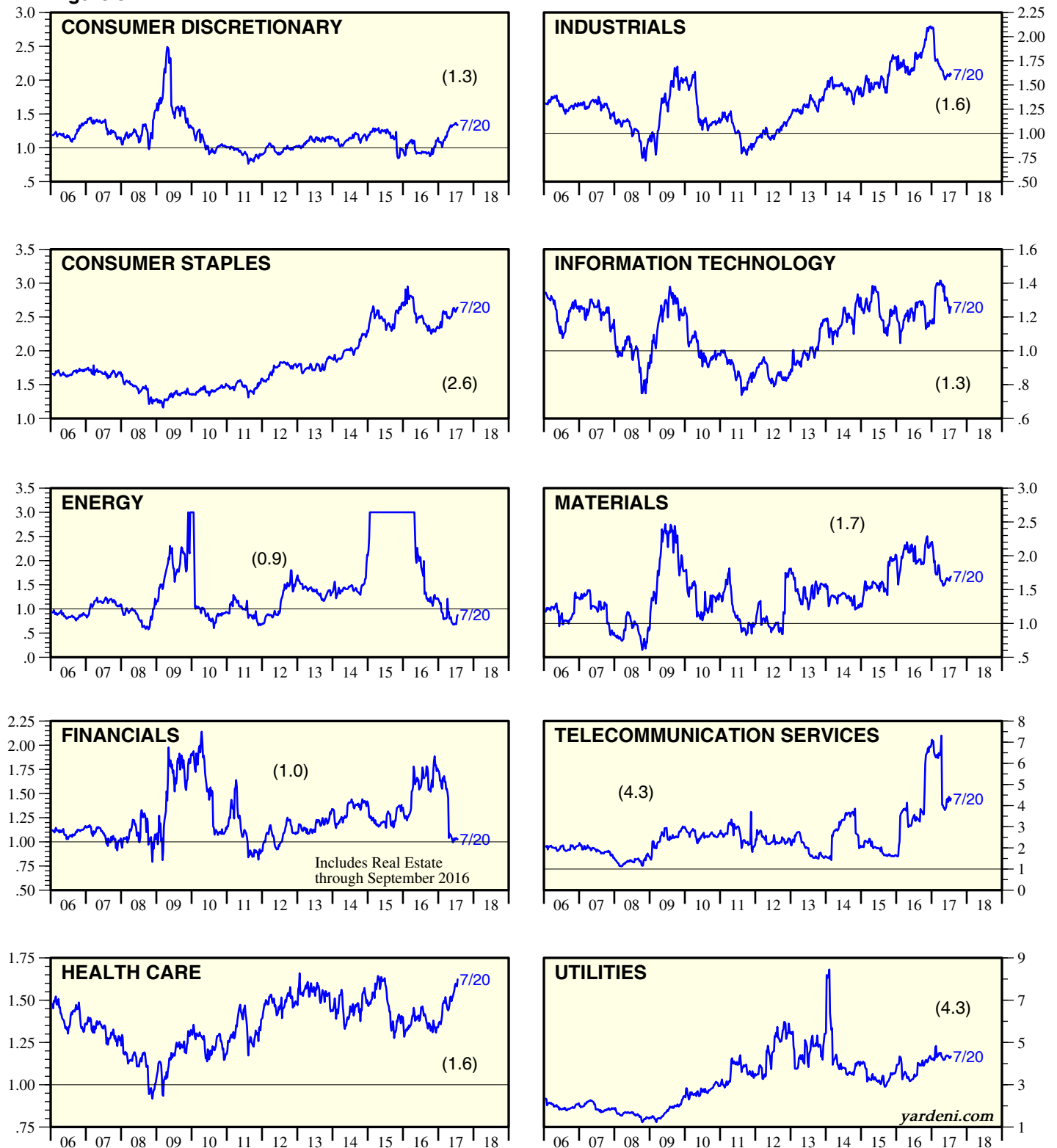


\* Analysts' consensus expected short-term earnings growth rate over the next 52 weeks.

Source: Thomson Reuters I/B/E/S.

# S&P 500 Sectors PEG Ratio

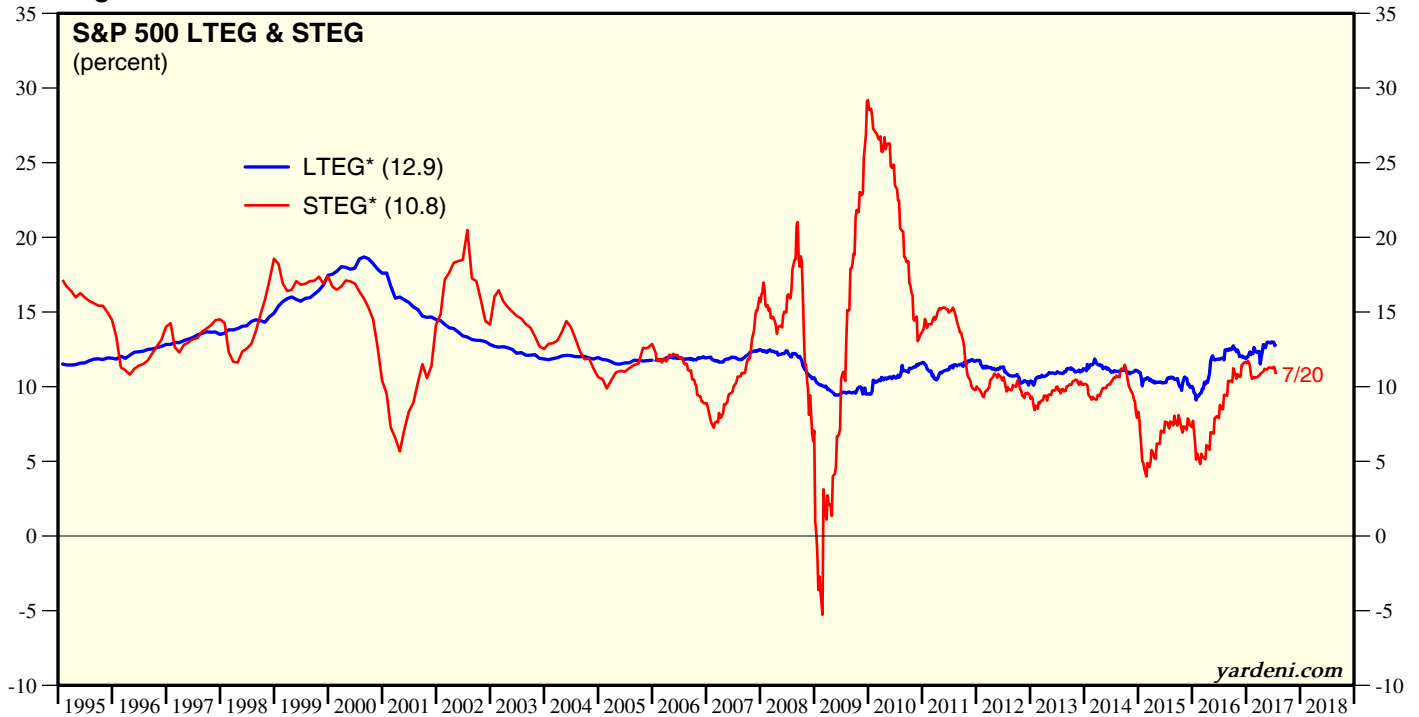
Figure 3.



\* Sector's forward P/E divided by sector's consensus projected 5-year earnings growth rate.  
 Source: Thomson Reuters I/B/E/S.

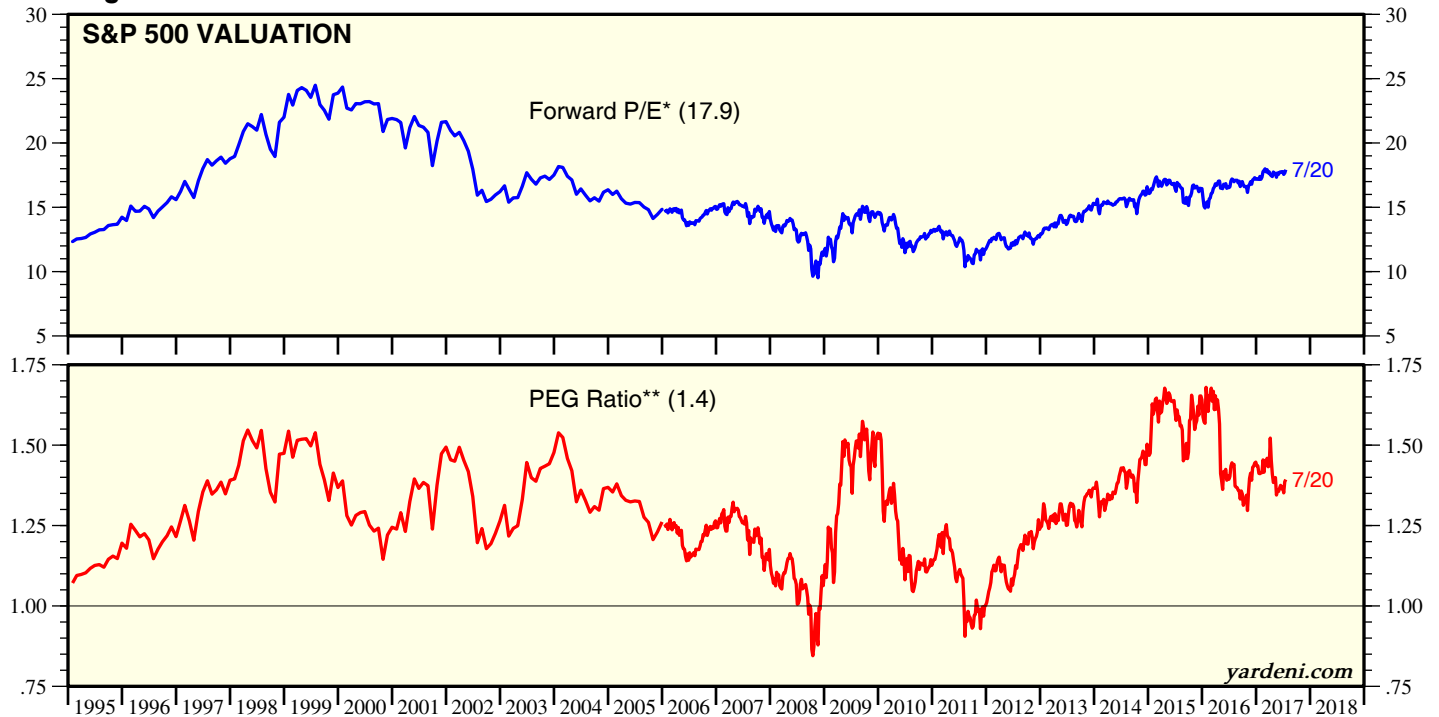
# S&P 500

Figure 4.



\* STEG: 12-month (52-week) forward consensus expected earnings growth. LTEG: 5-year forward consensus expected earnings growth. Monthly data through 2005, then weekly.  
Source: Thomson Reuters I/B/E/S.

Figure 5.



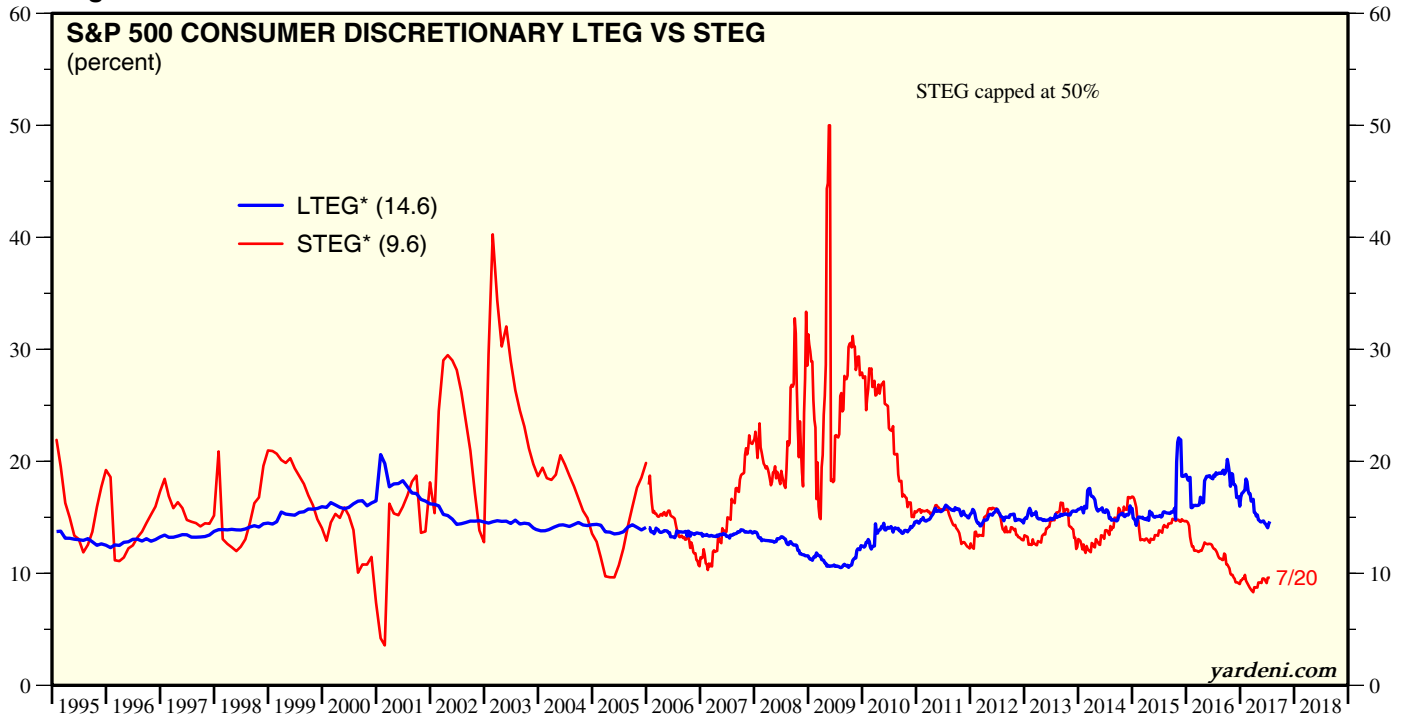
\* Price divided by 12-month forward consensus expected operating earnings per share. Monthly through December 2005, then weekly.

\*\* P/E relative to consensus 5-year LTEG forecast.

Source: Thomson Reuters I/B/E/S.

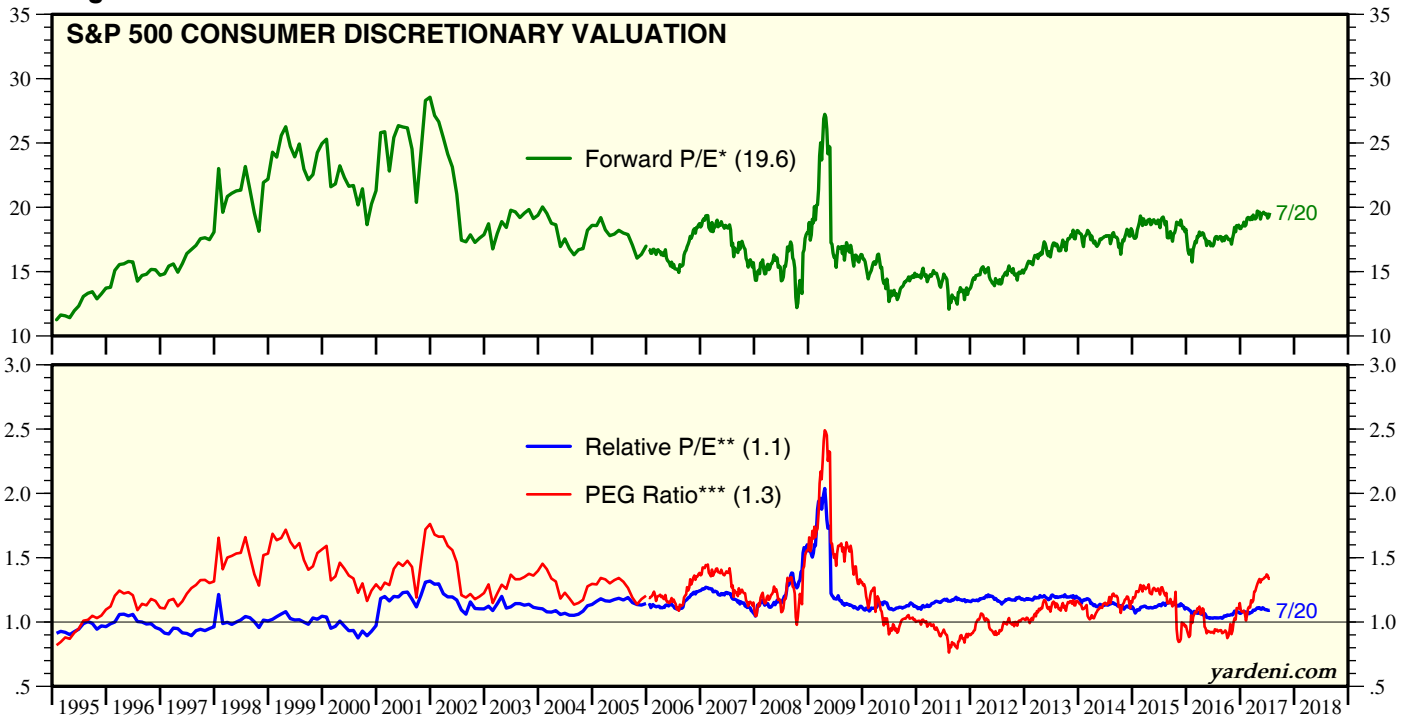
# Consumer Discretionary

Figure 6.



\* STEG: 12-month (52-week) forward consensus expected earnings growth. LTEG: 5-year forward consensus expected earnings growth. Monthly data through 2005, then weekly.  
Source: Thomson Reuters I/B/E/S.

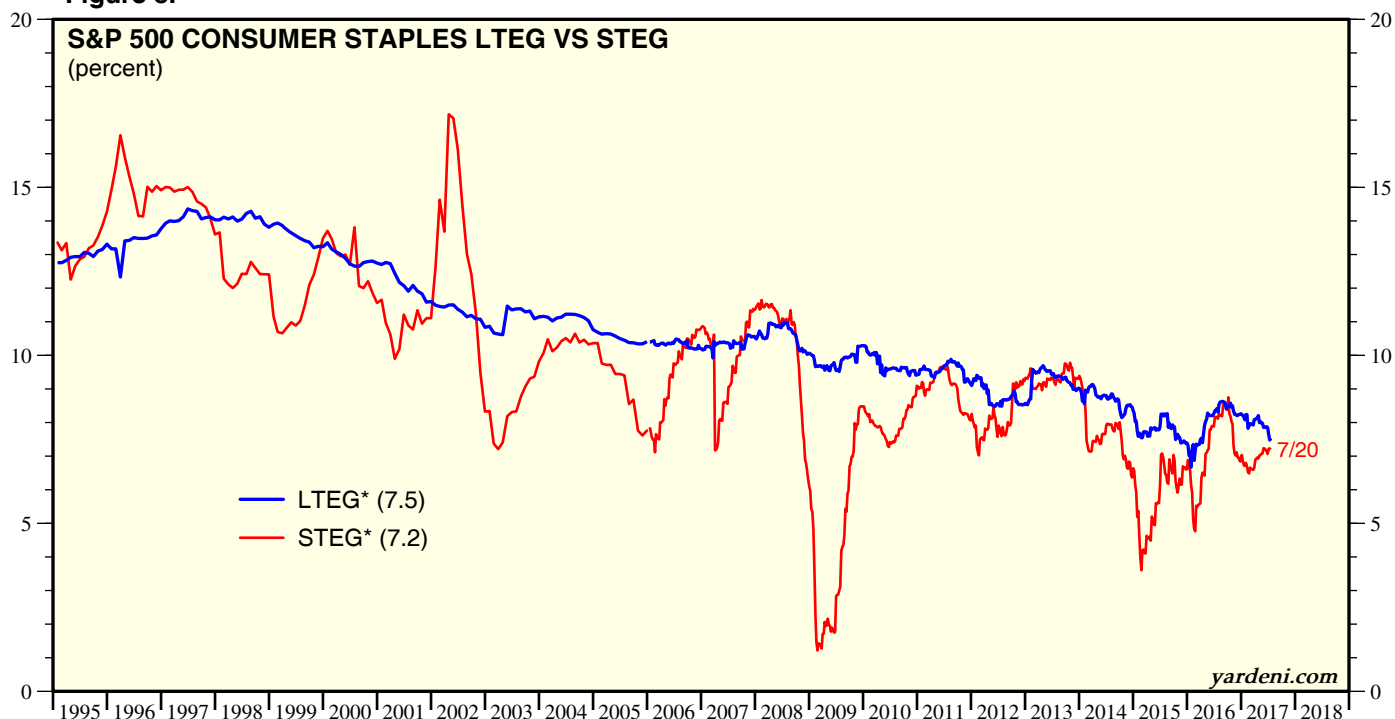
Figure 7.



\* Price divided by 12-month forward consensus expected operating earnings per share.  
\*\* Sector or industry forward P/E relative to S&P 500 forward P/E.  
\*\*\* Sector or industry forward P/E relative to sector or industry consensus 5-year LTEG forecast.  
Source: Thomson Reuters I/B/E/S.

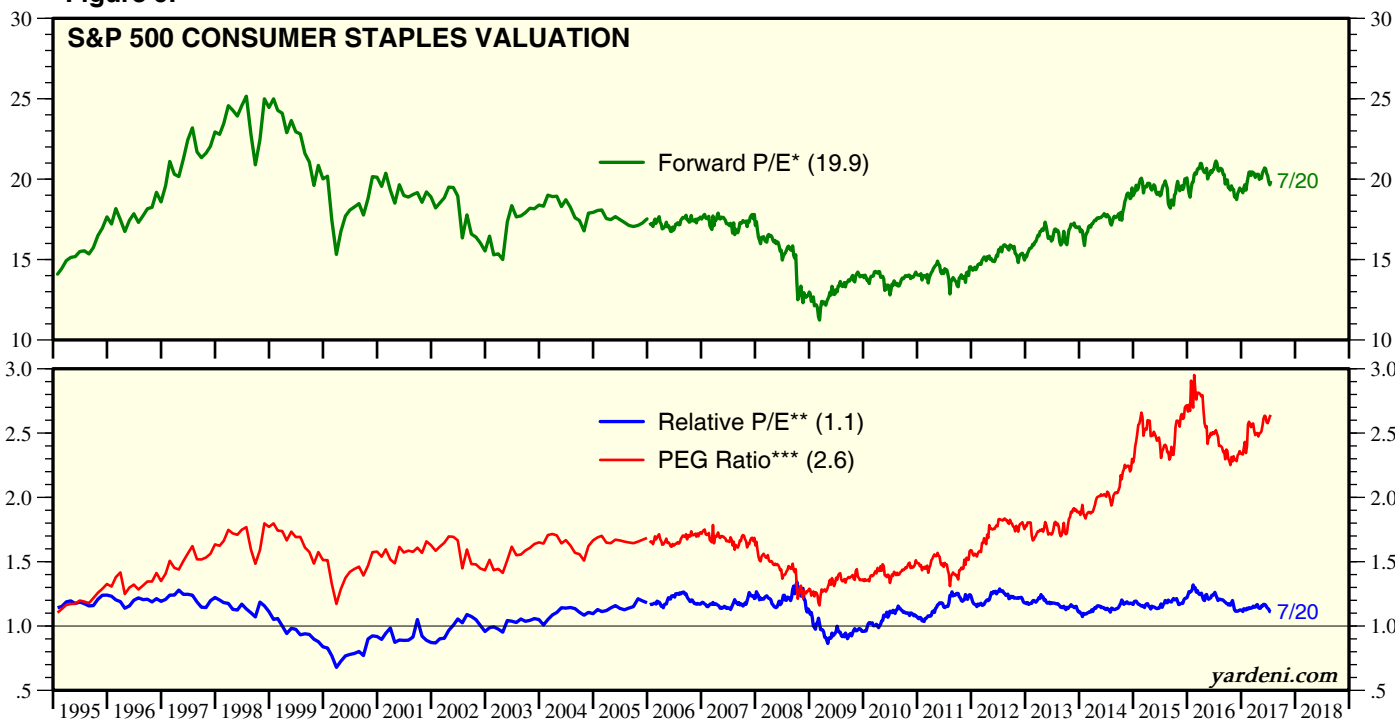
# Consumer Staples

Figure 8.



\* STEG: 12-month (52-week) forward consensus expected earnings growth. LTEG: 5-year forward consensus expected earnings growth. Monthly data through 2005, then weekly.  
Source: Thomson Reuters I/B/E/S.

Figure 9.

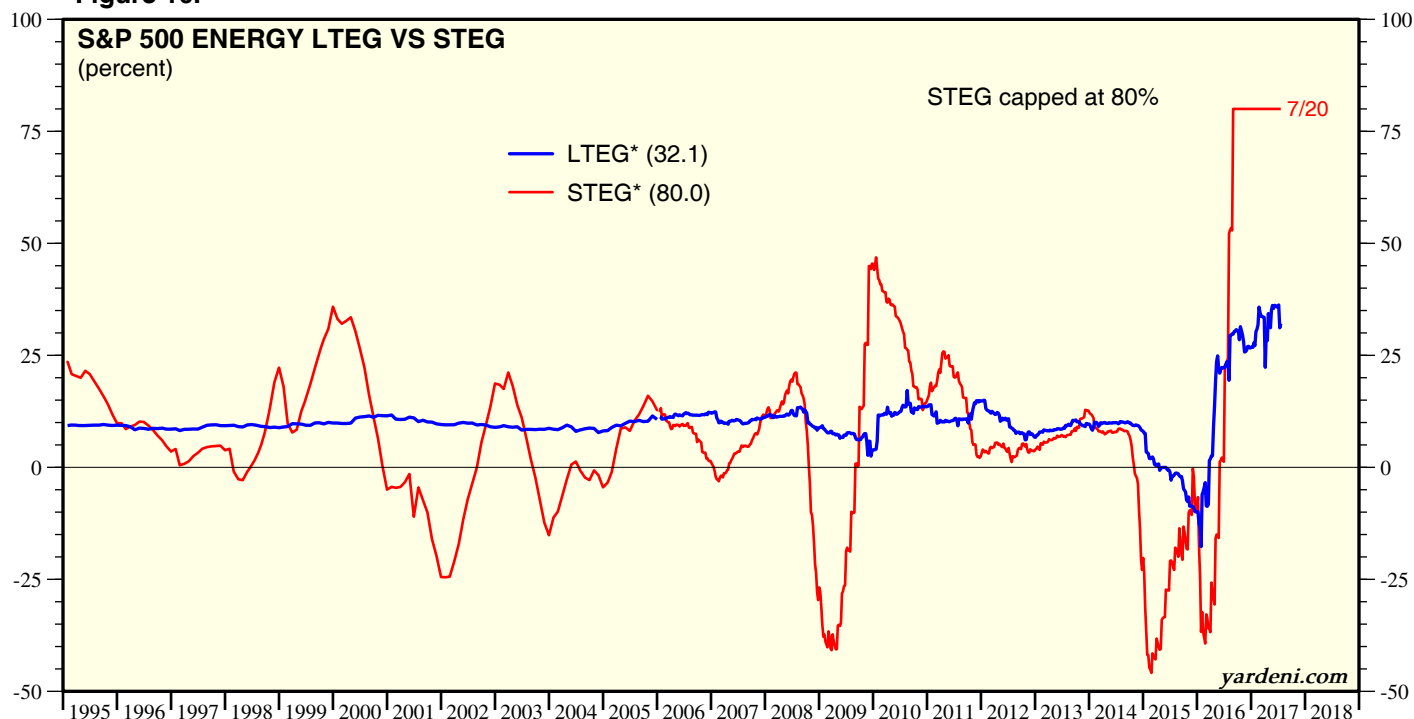


\* Price divided by 12-month forward consensus expected operating earnings per share.  
\*\* Sector or industry forward P/E relative to S&P 500 forward P/E.  
\*\*\* Sector or industry forward P/E relative to sector or industry consensus 5-year LTEG forecast.  
Source: Thomson Reuters I/B/E/S.



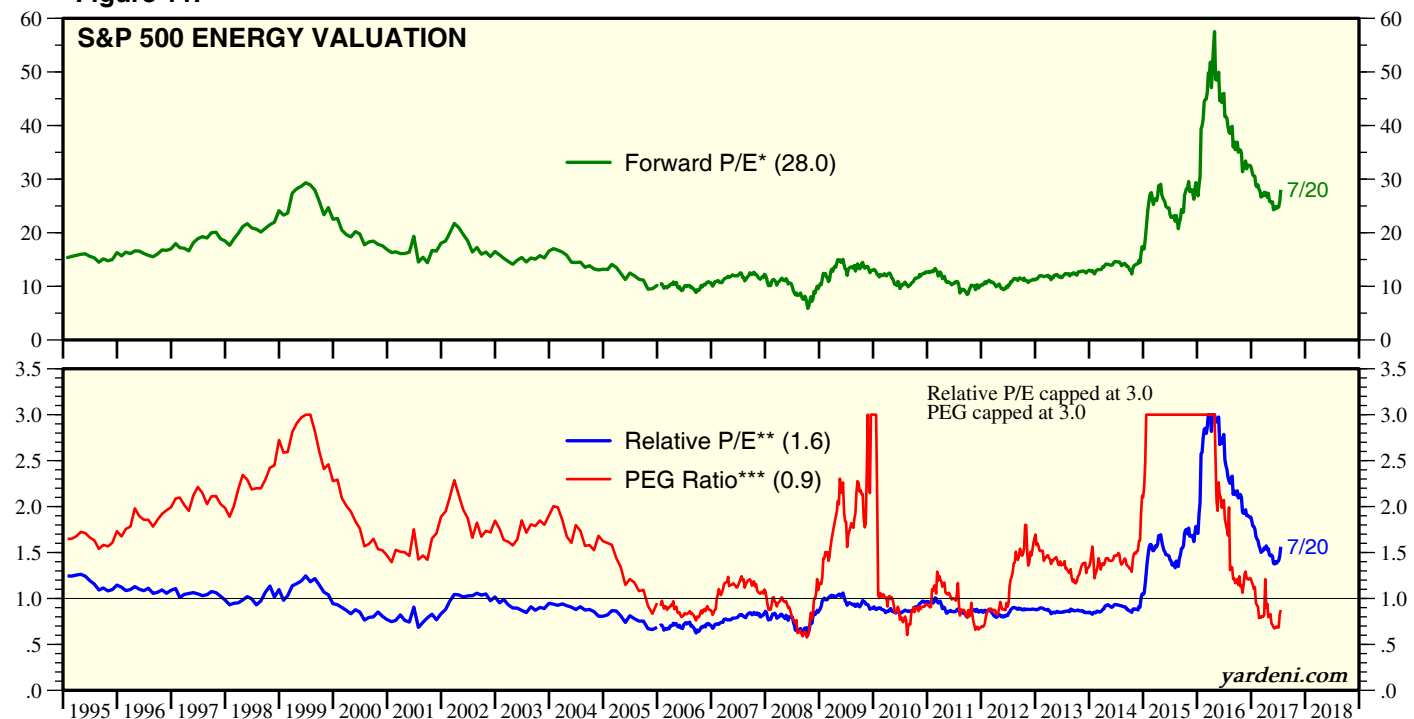
# Energy

Figure 10.



\* STEG: 12-month (52-week) forward consensus expected earnings growth. LTEG: 5-year forward consensus expected earnings growth. Monthly data through 2005, then weekly.  
Source: Thomson Reuters I/B/E/S.

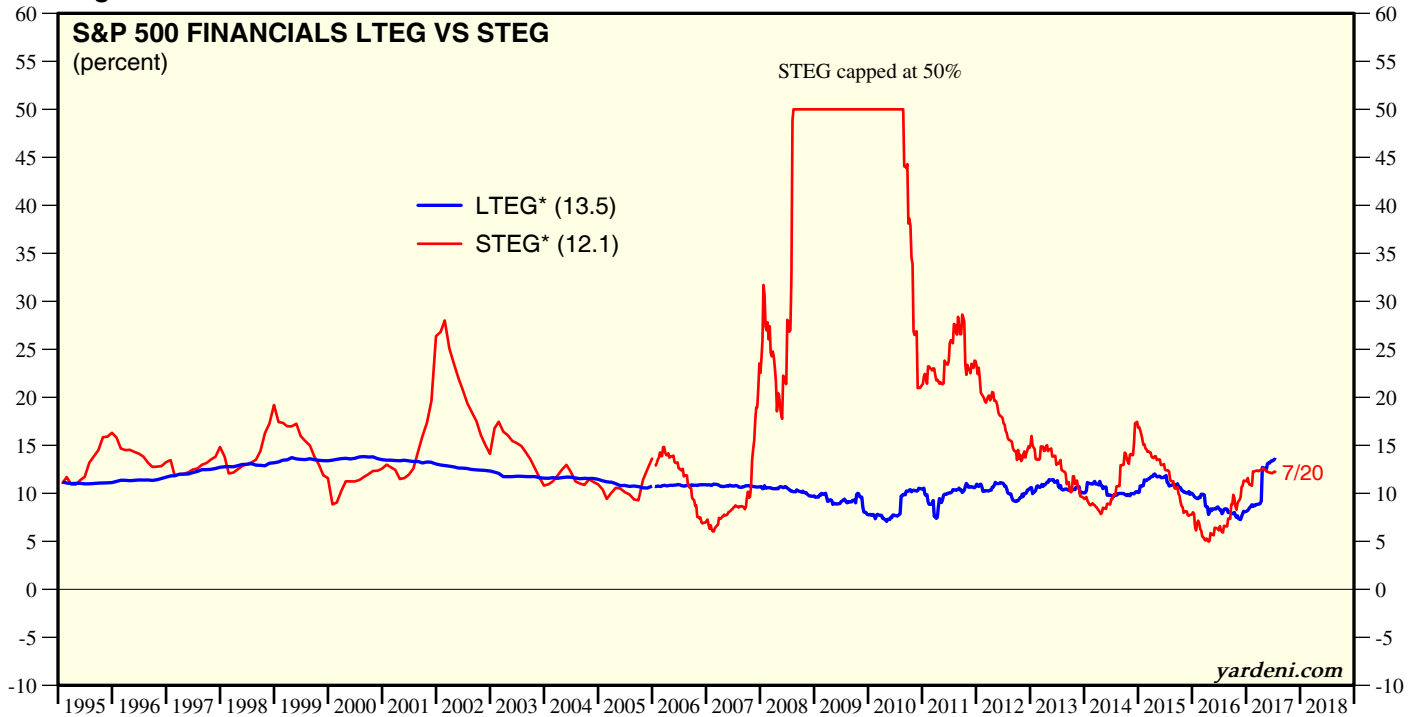
Figure 11.



\* Price divided by 12-month forward consensus expected operating earnings per share.  
\*\* Sector or industry forward P/E relative to S&P 500 forward P/E.  
\*\*\* Sector or industry forward P/E relative to sector or industry consensus 5-year LTEG forecast.  
Source: Thomson Reuters I/B/E/S.

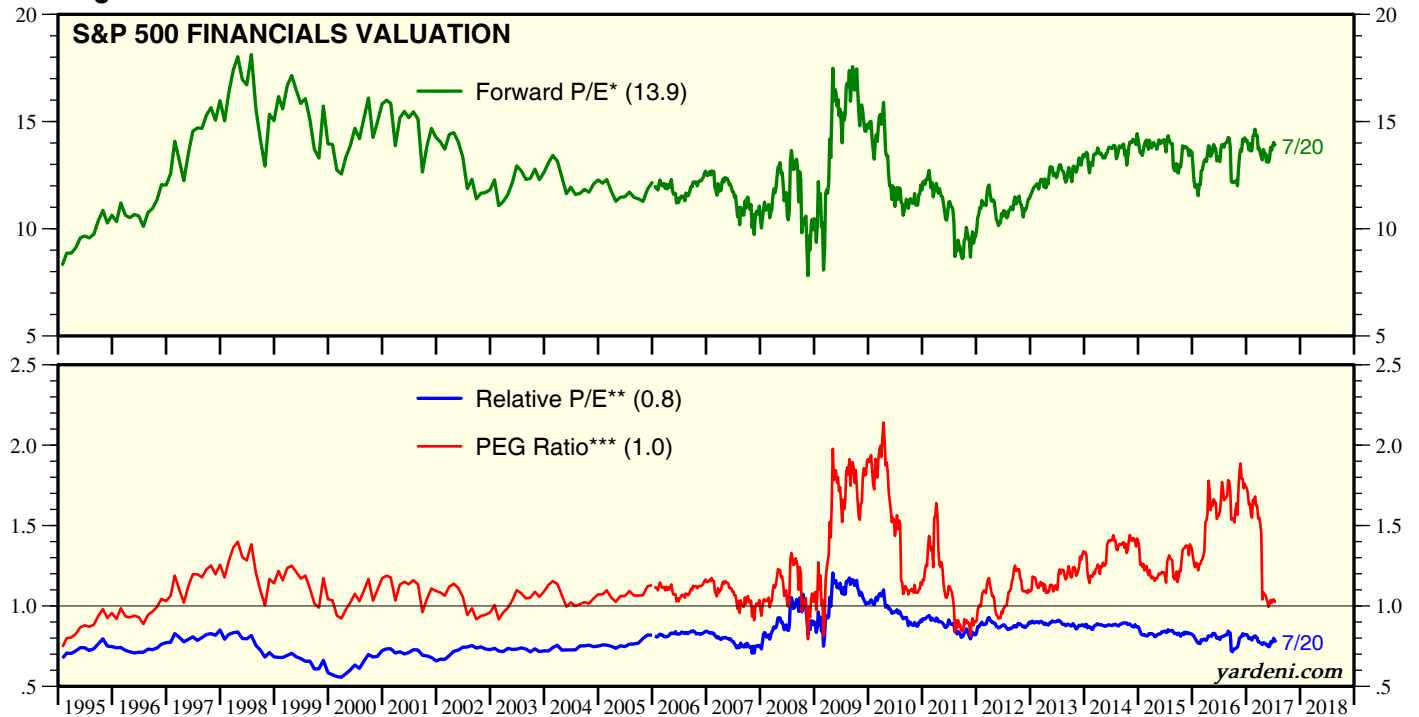
# Financials

Figure 12.



\* STEG: 12-month (52-week) forward consensus expected earnings growth. LTEG: 5-year forward consensus expected earnings growth. Monthly data through 2005, then weekly.  
Source: Thomson Reuters I/B/E/S.

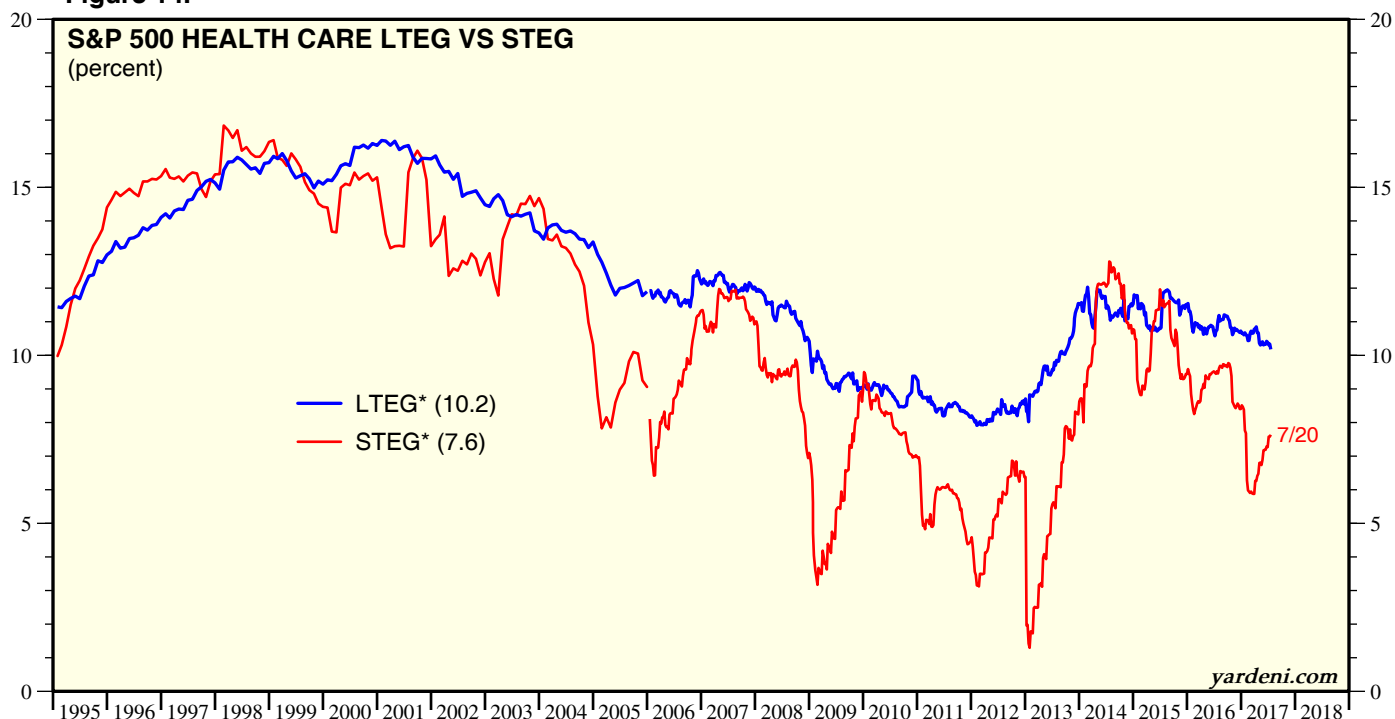
Figure 13.



\* Price divided by 12-month forward consensus expected operating earnings per share.  
\*\* Sector or industry forward P/E relative to S&P 500 forward P/E.  
\*\*\* Sector or industry forward P/E relative to sector or industry consensus 5-year LTEG forecast.  
Source: Thomson Reuters I/B/E/S.

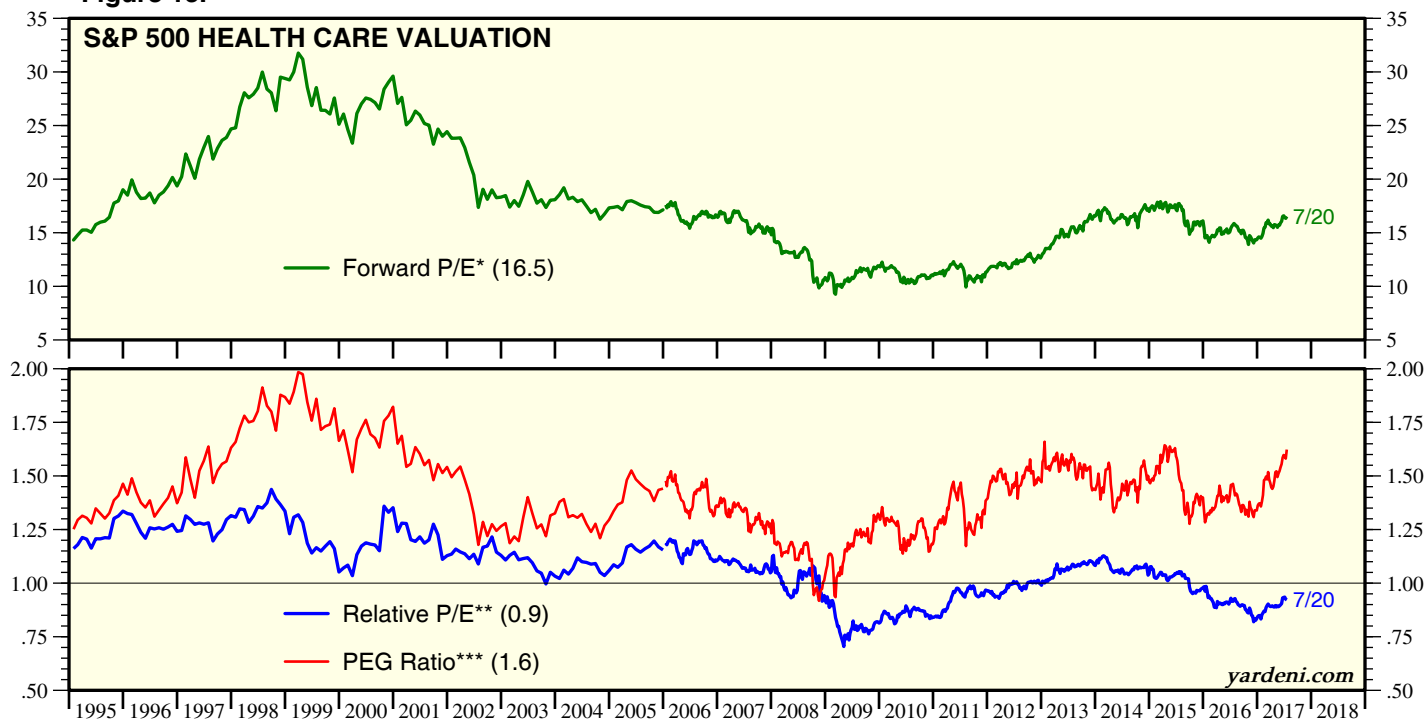
# Health Care

Figure 14.



\* STEG: 12-month (52-week) forward consensus expected earnings growth. LTEG: 5-year forward consensus expected earnings growth. Monthly data through 2005, then weekly.  
Source: Thomson Reuters I/B/E/S.

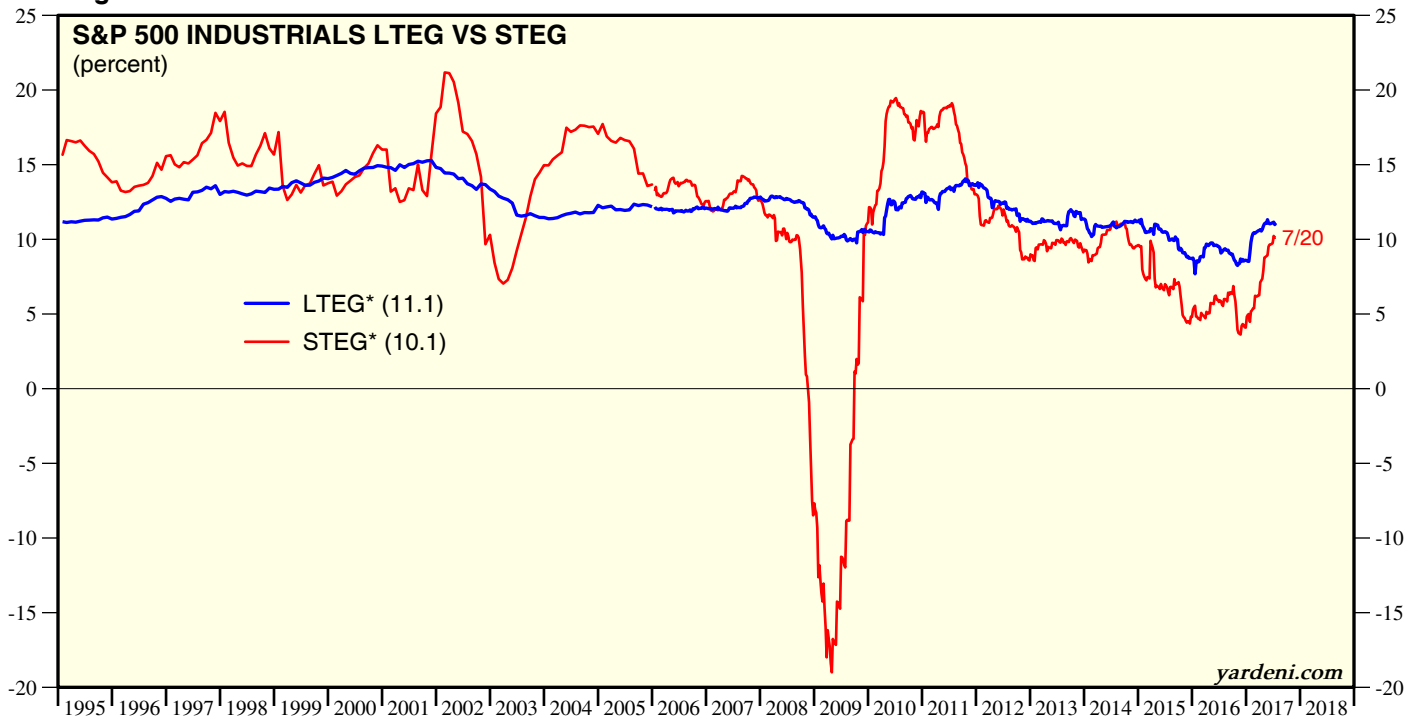
Figure 15.



\* Price divided by 12-month forward consensus expected operating earnings per share.  
\*\* Sector or industry forward P/E relative to S&P 500 forward P/E.  
\*\*\* Sector or industry forward P/E relative to sector or industry consensus 5-year LTEG forecast.  
Source: Thomson Reuters I/B/E/S.

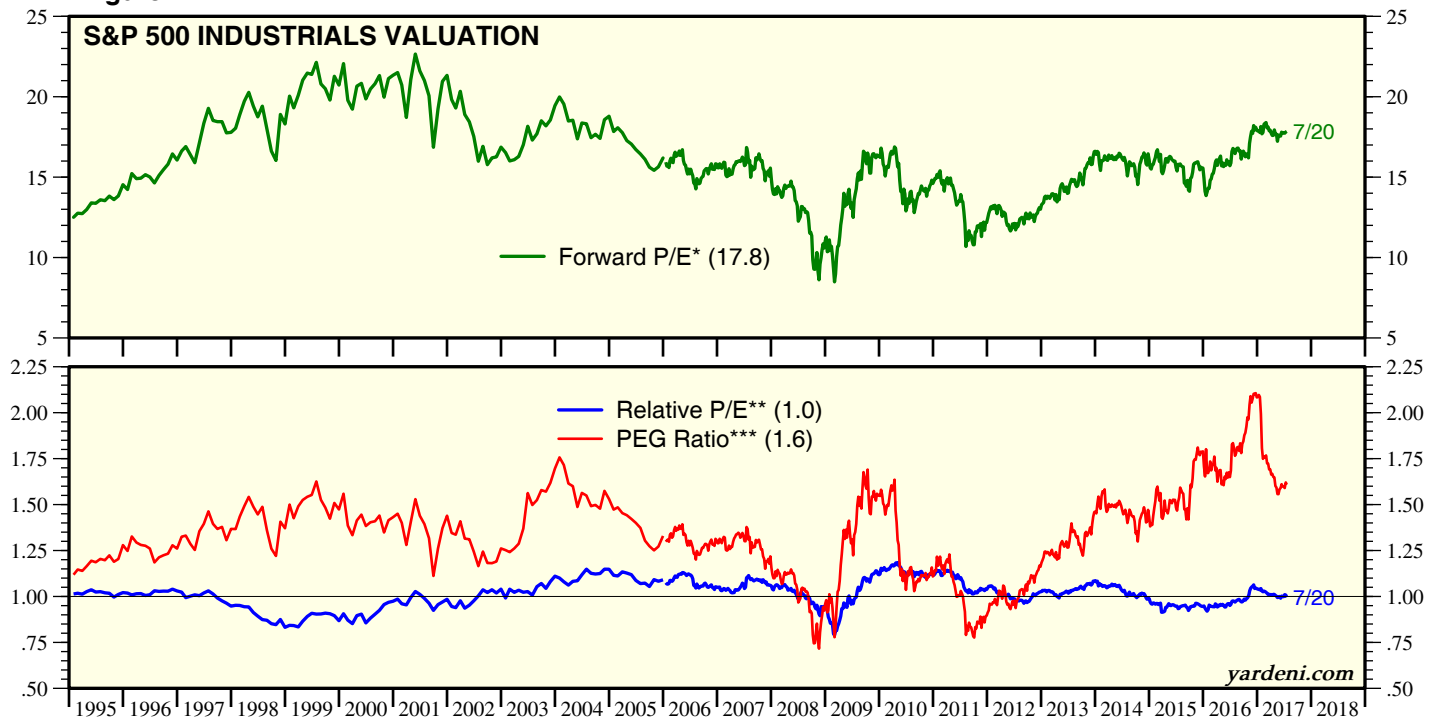
# Industrials

Figure 16.



\* STEG: 12- month (52-week) forward consensus expected earnings growth. LTEG: 5-year forward consensus expected earnings growth. Monthly data through 2005, then weekly.  
Source: Thomson Reuters I/B/E/S.

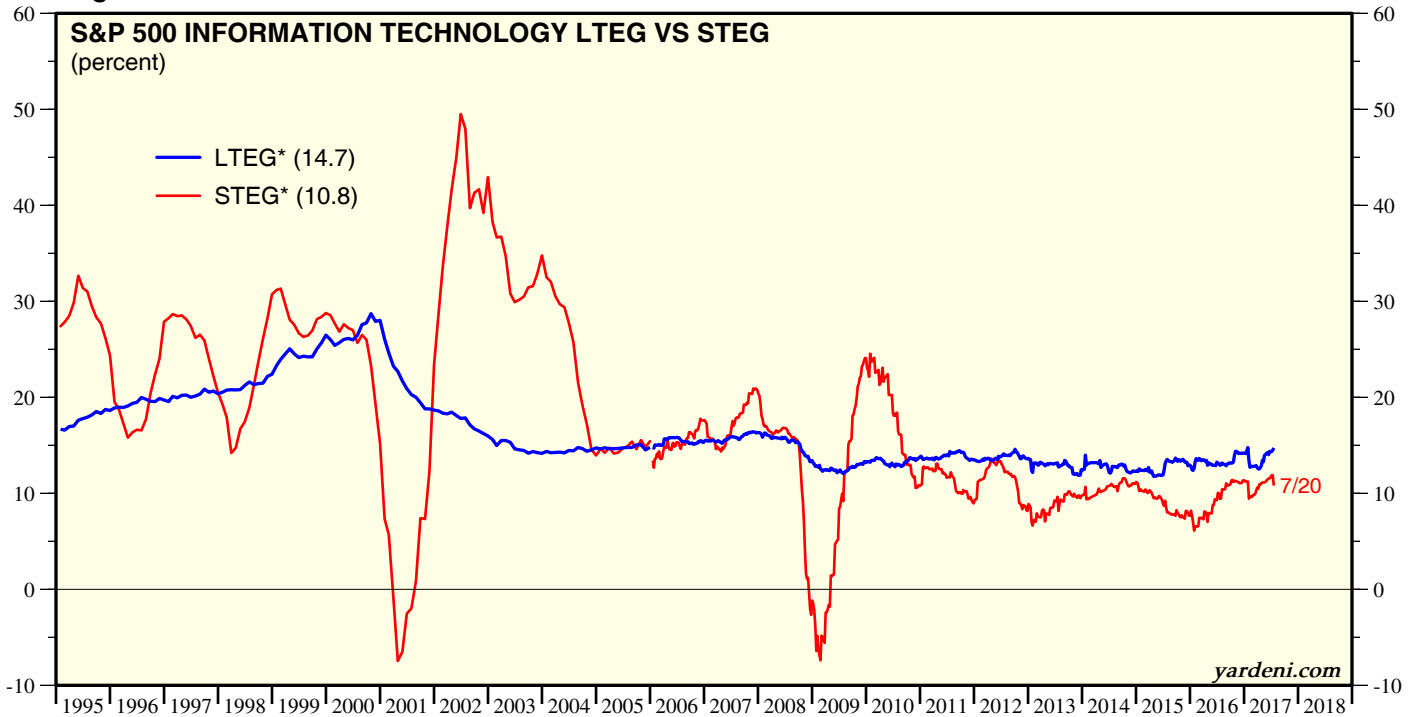
Figure 17.



\* Price divided by 12-month forward consensus expected operating earnings per share.  
\*\* Sector or industry forward P/E relative to S&P 500 forward P/E.  
\*\*\* Sector or industry forward P/E relative to sector or industry consensus 5-year LTEG forecast.  
Source: Thomson Reuters I/B/E/S.

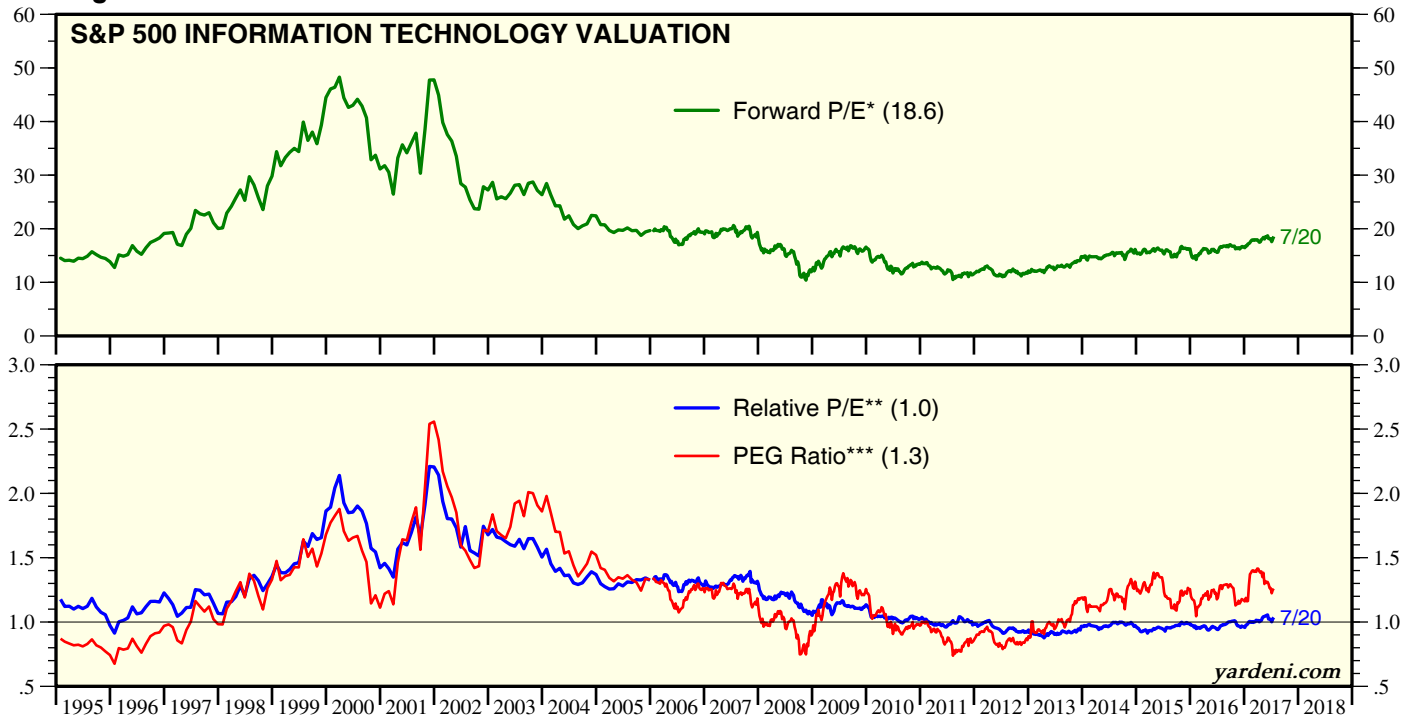
# Information Technology

Figure 18.



\* STEG: 12- month (52-week) forward consensus expected earnings growth. LTEG: 5-year forward consensus expected earnings growth. Monthly data through 2005, then weekly.  
Source: Thomson Reuters I/B/E/S.

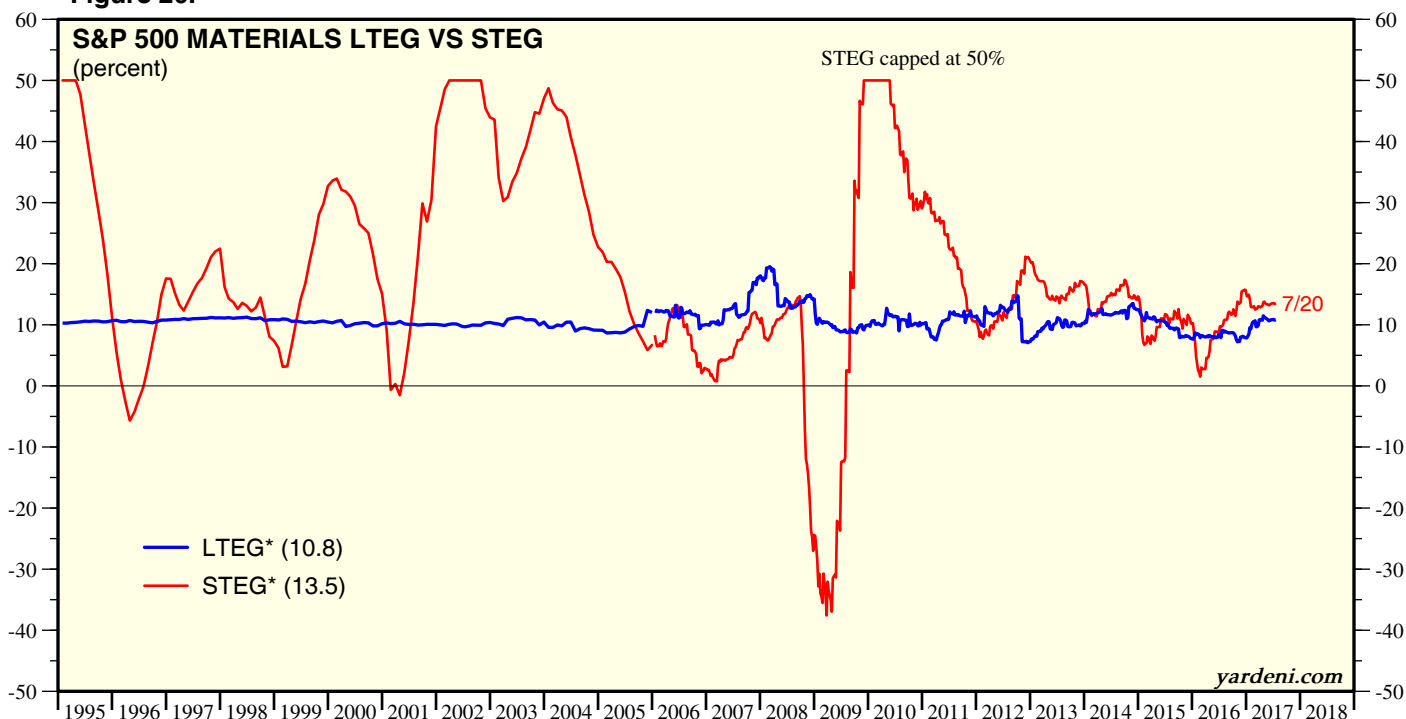
Figure 19.



\* Price divided by 12-month forward consensus expected operating earnings per share.  
\*\* Sector or industry forward P/E relative to S&P 500 forward P/E.  
\*\*\* Sector or industry forward P/E relative to sector or industry consensus 5-year LTEG forecast.  
Source: Thomson Reuters I/B/E/S.

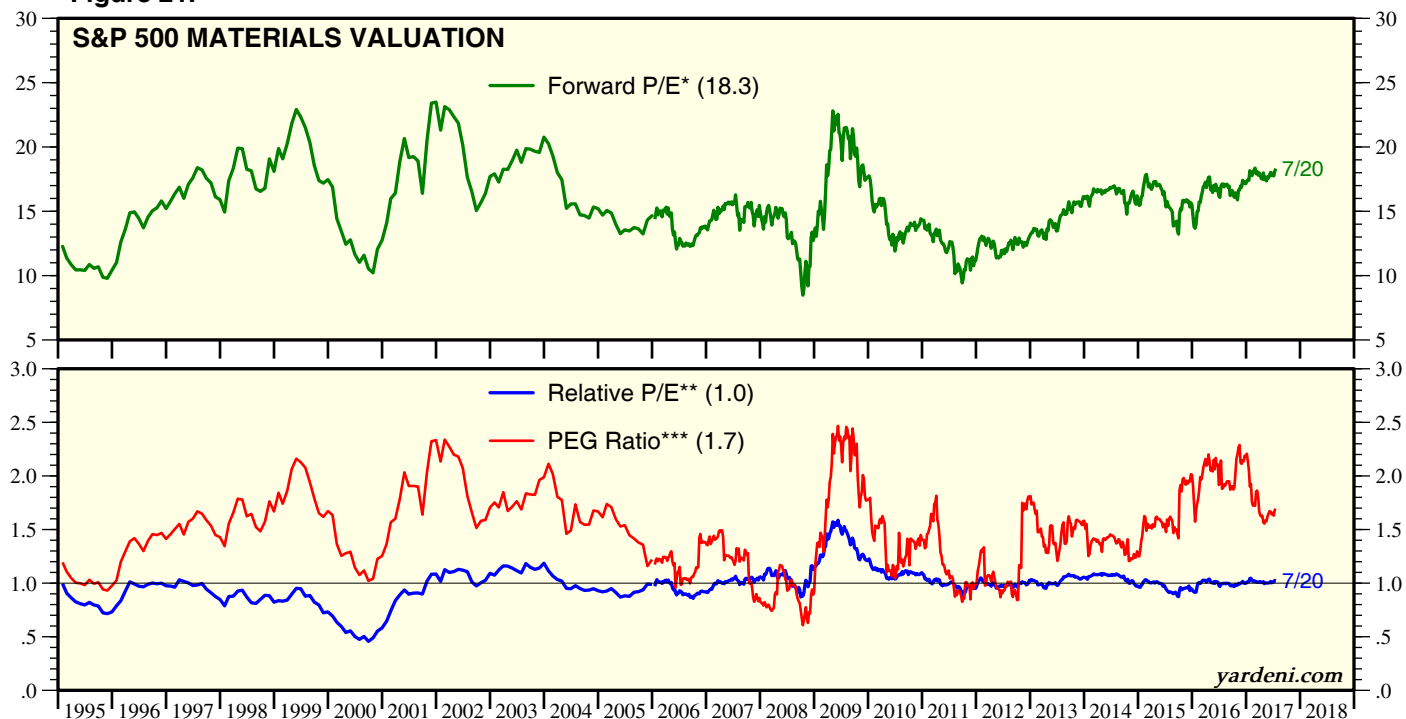
# Materials

Figure 20.



\* STEG: 12-month (52-week) forward consensus expected earnings growth. LTEG: 5-year forward consensus expected earnings growth. Monthly data through 2005, then weekly.  
Source: Thomson Reuters I/B/E/S.

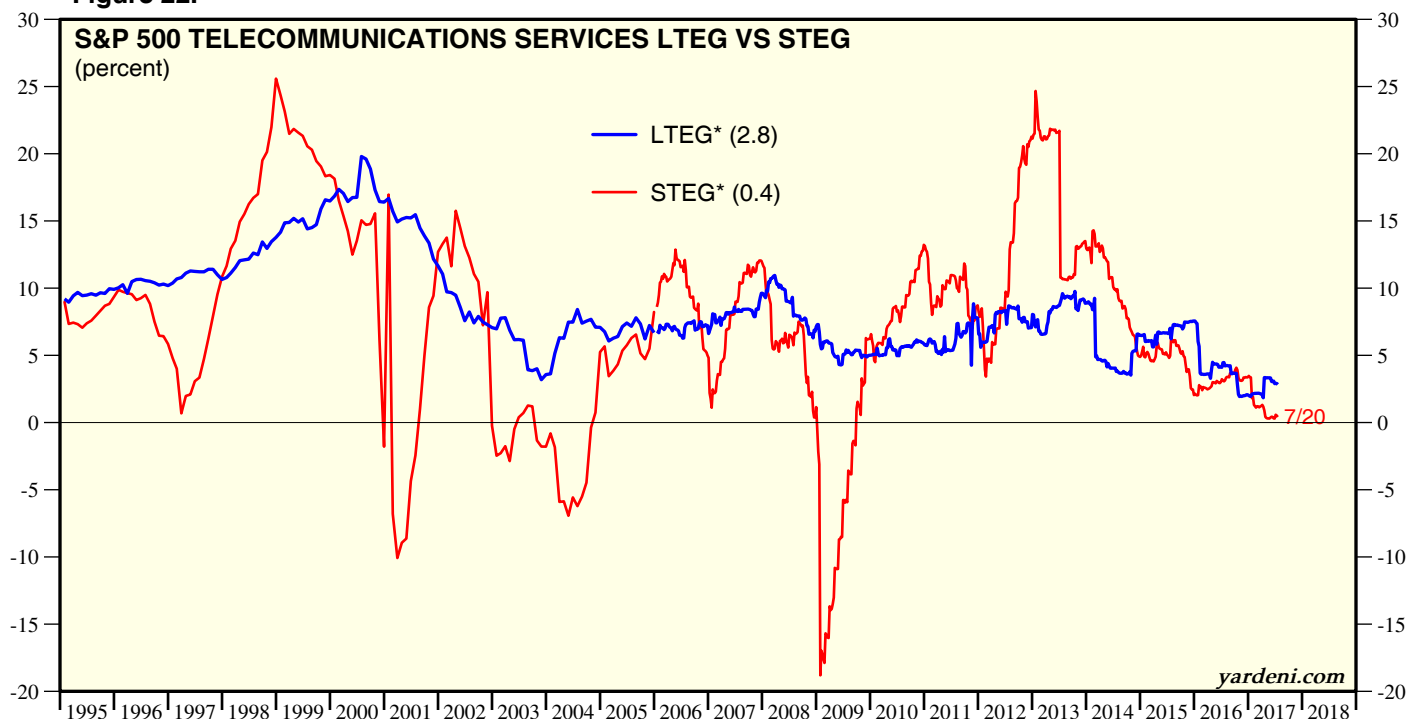
Figure 21.



\* Price divided by 12-month forward consensus expected operating earnings per share.  
\*\* Sector or industry forward P/E relative to S&P 500 forward P/E.  
\*\*\* Sector or industry forward P/E relative to sector or industry consensus 5-year LTEG forecast.  
Source: Thomson Reuters I/B/E/S.

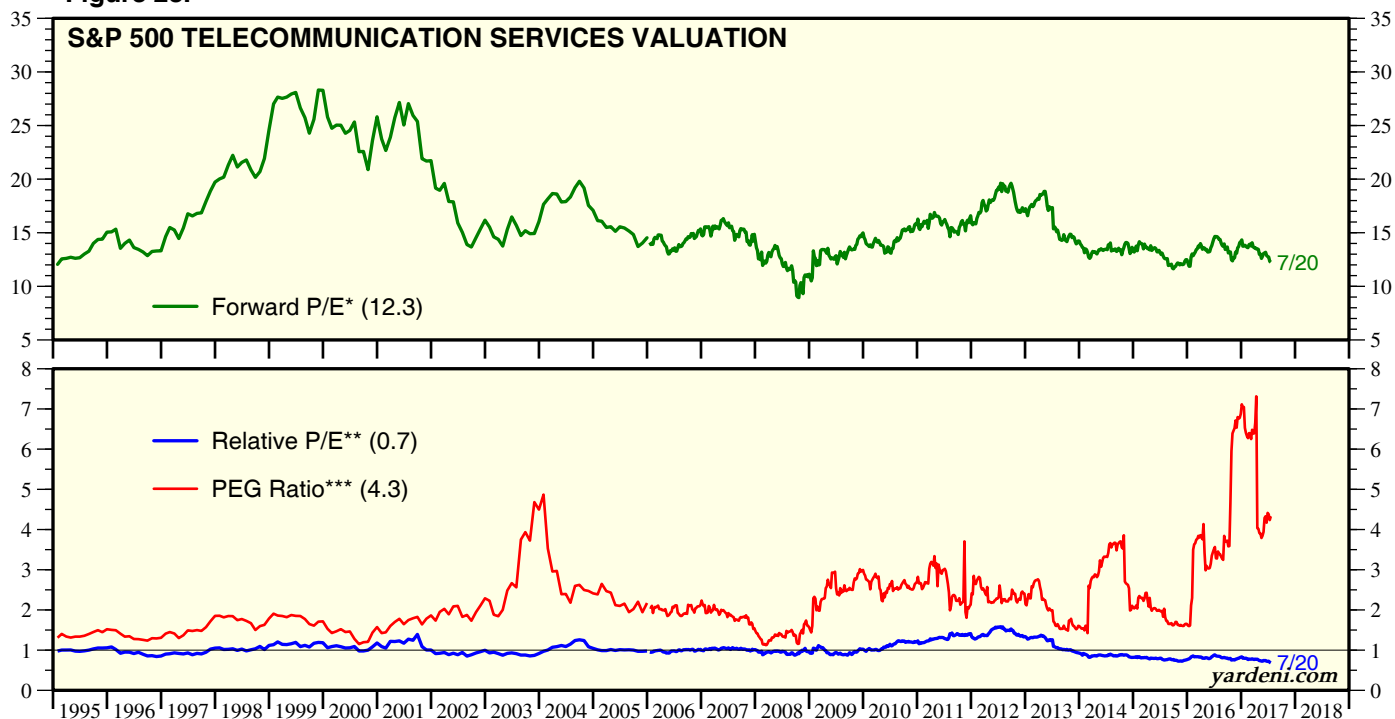
# Telecom Services

Figure 22.



\* STEG: 12-month (52-week) forward consensus expected earnings growth. LTEG: 5-year forward consensus expected earnings growth. Monthly data through 2005, then weekly.  
Source: Thomson Reuters I/B/E/S.

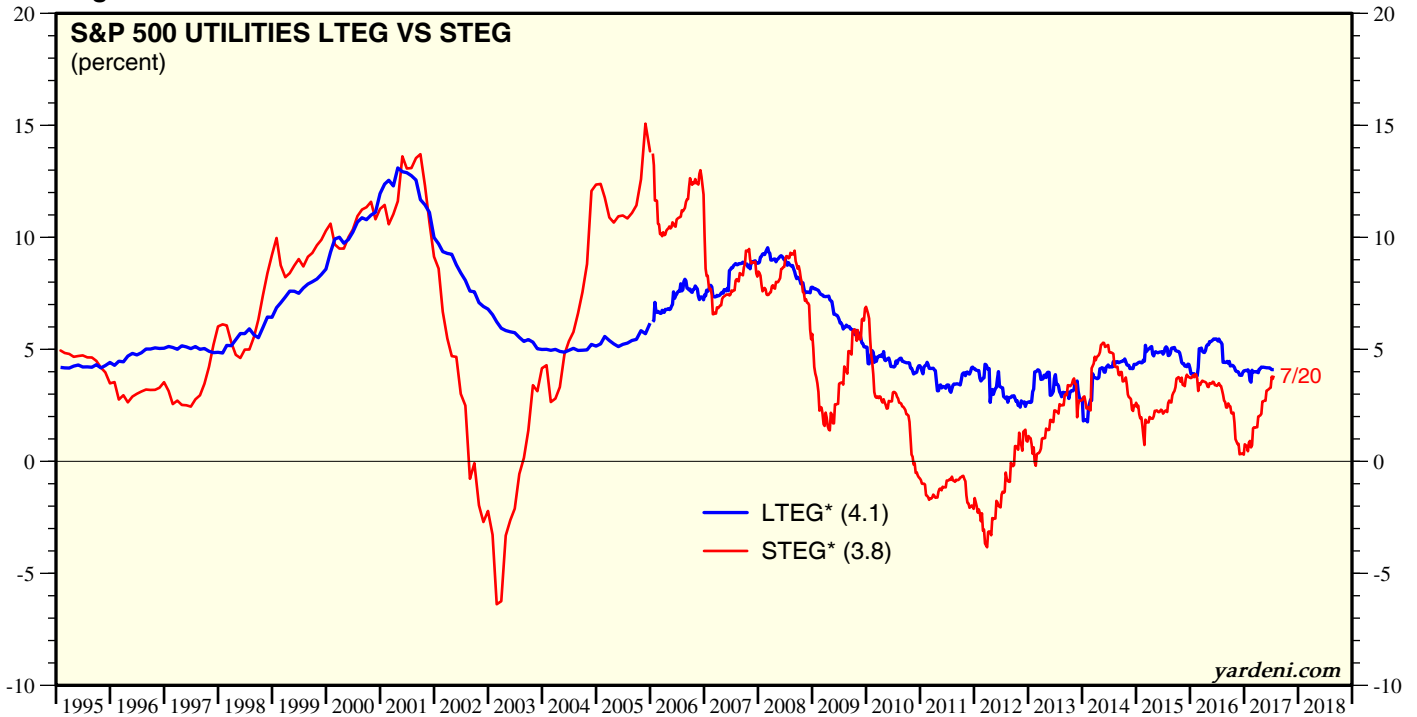
Figure 23.



\* Price divided by 12-month forward consensus expected operating earnings per share.  
\*\* Sector or industry forward P/E relative to S&P 500 forward P/E.  
\*\*\* Sector or industry forward P/E relative to sector or industry consensus 5-year LTEG forecast.  
Source: Thomson Reuters I/B/E/S.

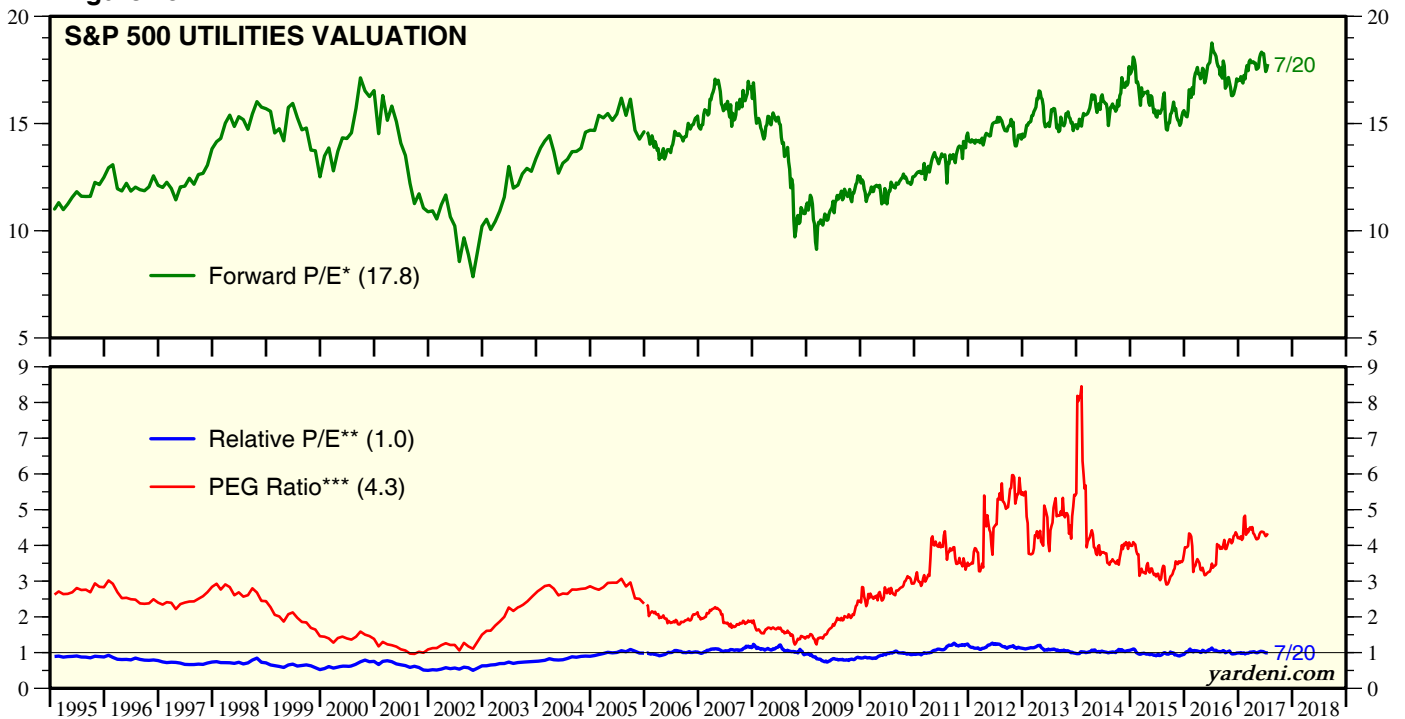
# Utilities

Figure 24.



\* STEG: 12- month (52-week) forward consensus expected earnings growth. LTEG: 5-year forward consensus expected earnings growth. Monthly data through 2005, then weekly.  
Source: Thomson Reuters I/B/E/S.

Figure 25.



\* Price divided by 12-month forward consensus expected operating earnings per share.  
\*\* Sector or industry forward P/E relative to S&P 500 forward P/E.  
\*\*\* Sector or industry forward P/E relative to sector or industry consensus 5-year LTEG forecast.  
Source: Thomson Reuters I/B/E/S.



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