

# Stock Market Briefing: S&P 500 Income Statement & Ratios

Yardeni Research, Inc.

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**Dr. Ed Yardeni**

516-972-7683  
eyardeni@yardeni.com

**Joe Abbott**

732-497-5306  
jabbott@yardeni.com

Please visit our sites at  
[www.yardeni.com](http://www.yardeni.com)  
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*thinking outside the box*

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# S&P 500 Cost of Goods Sold

Figure 1.

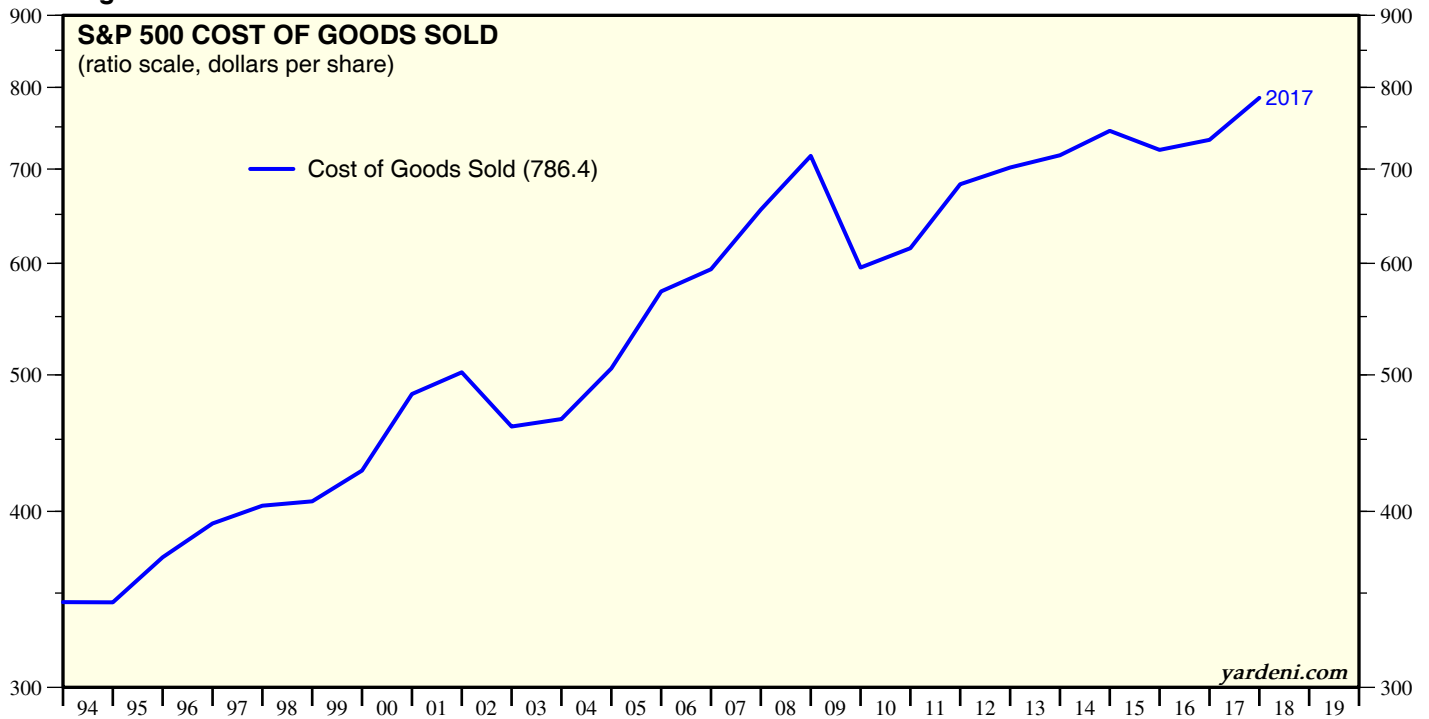
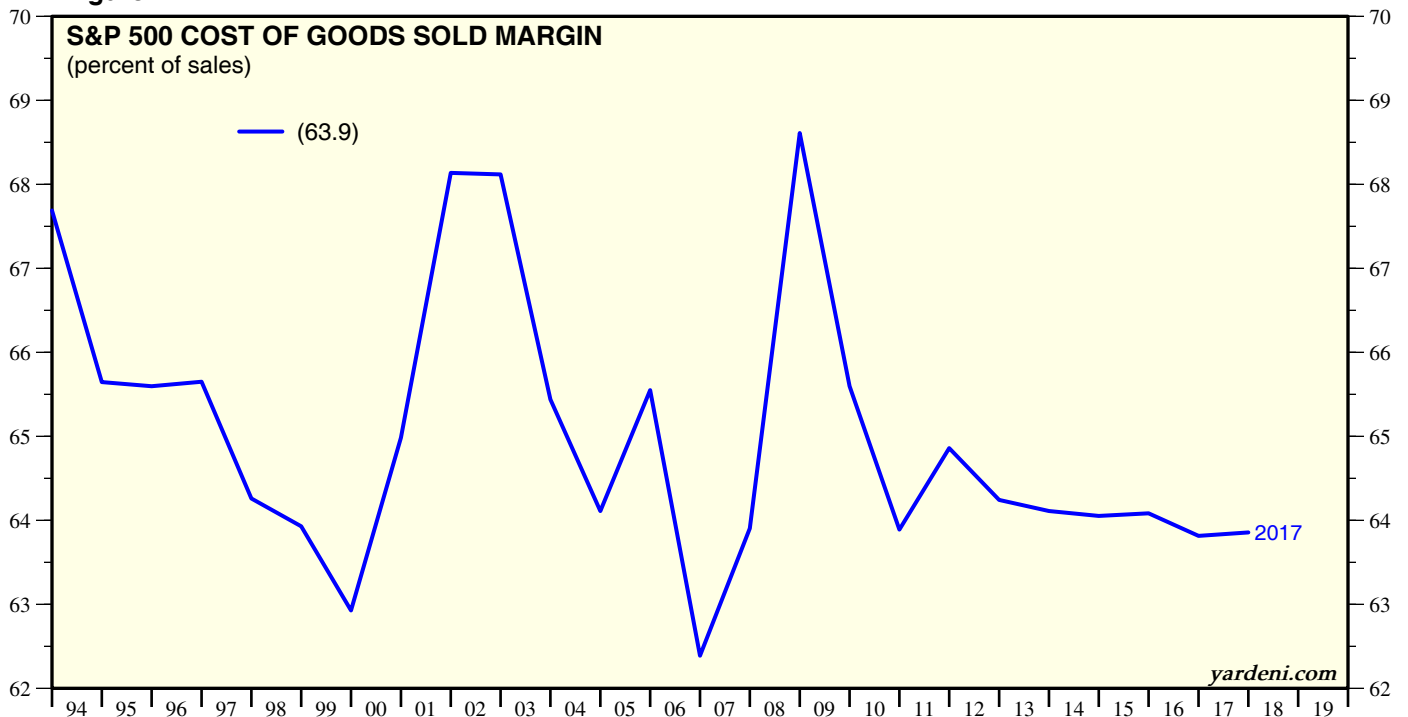


Figure 2.



# S&P 500 Gross Profit

Figure 3.

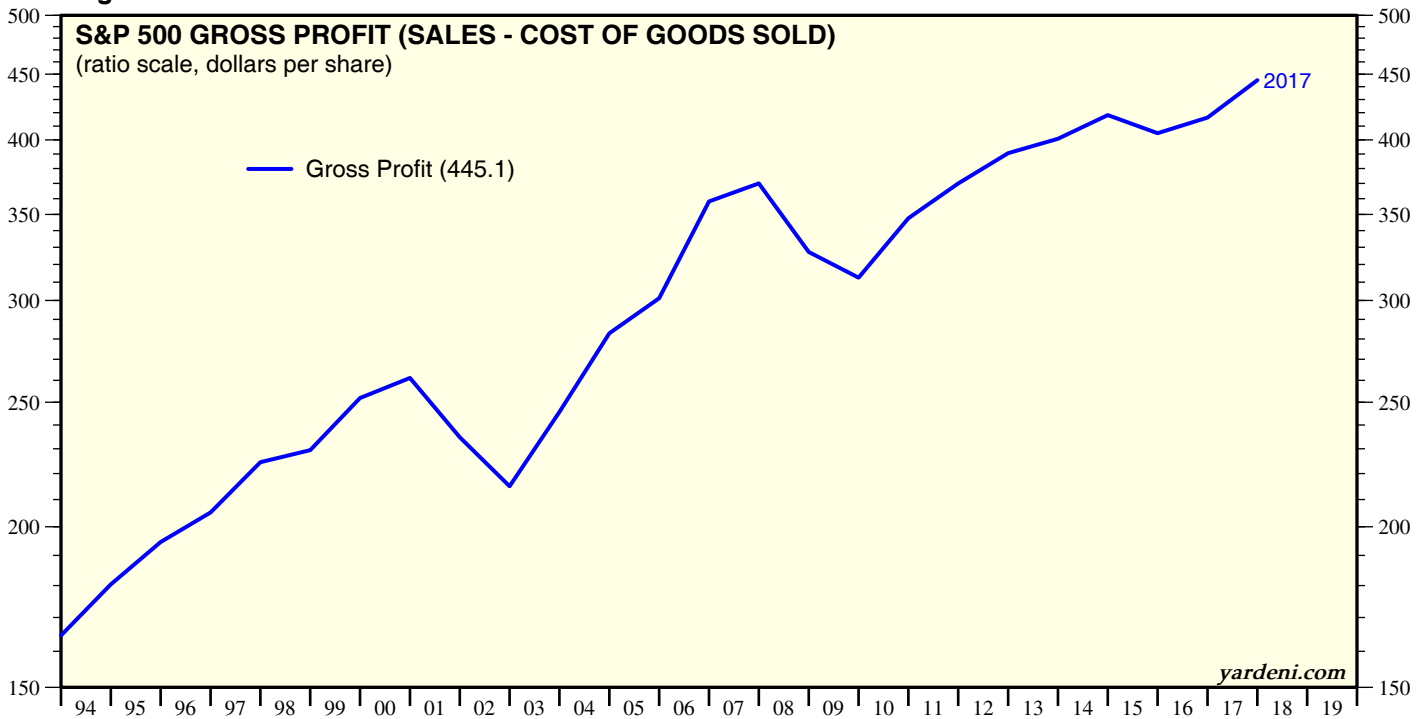
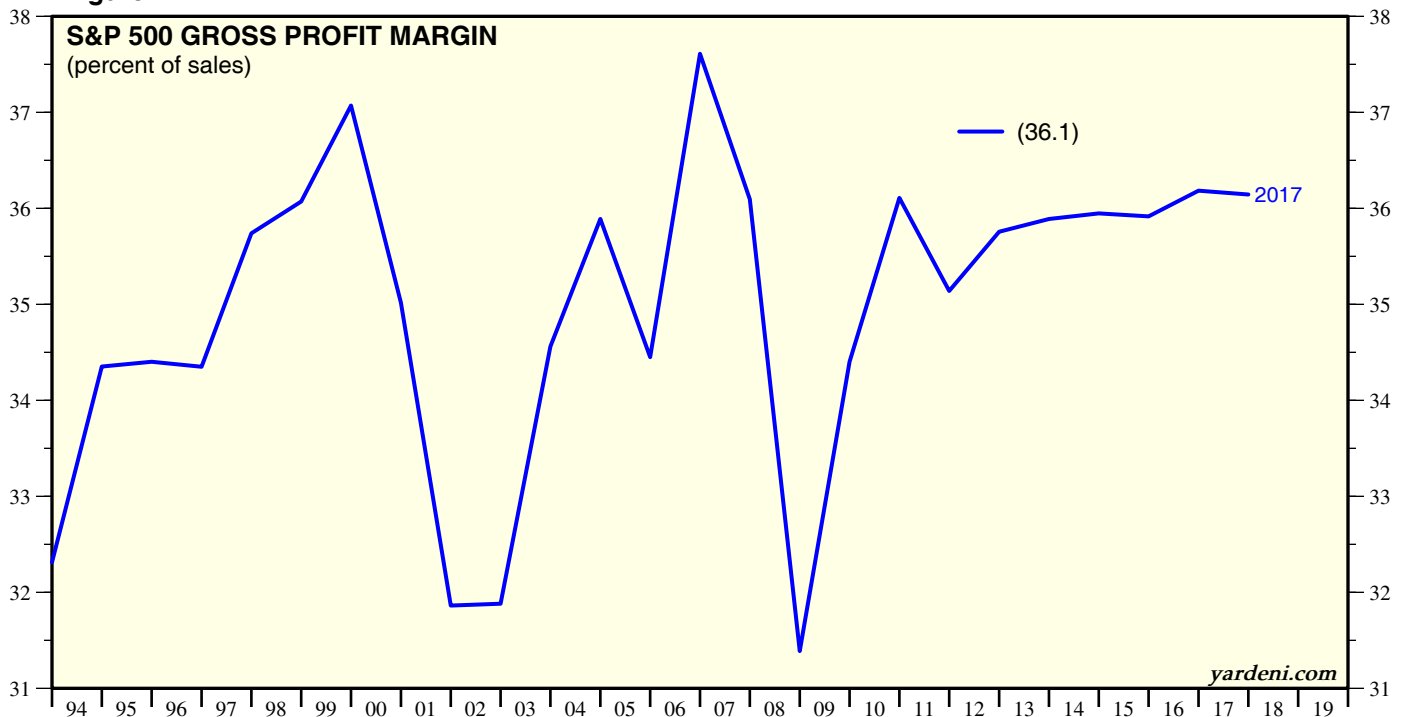
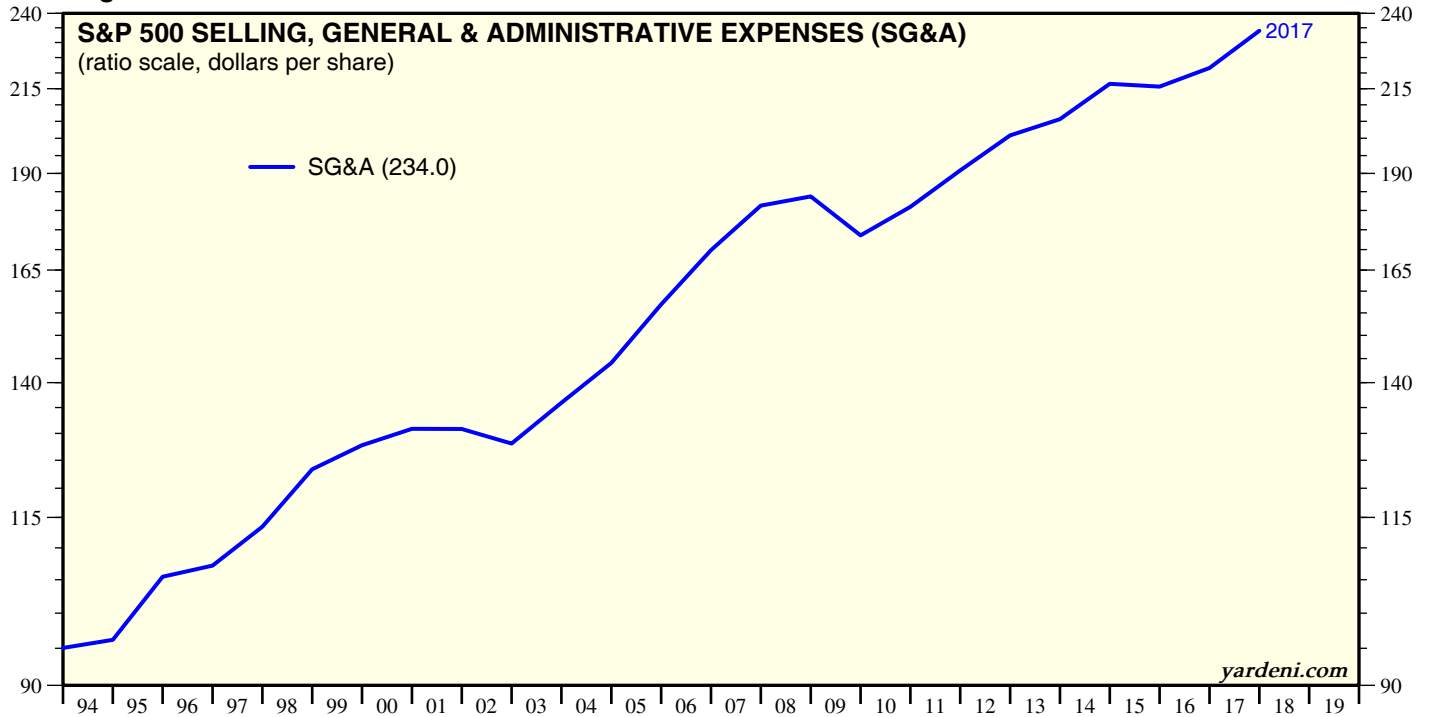


Figure 4.



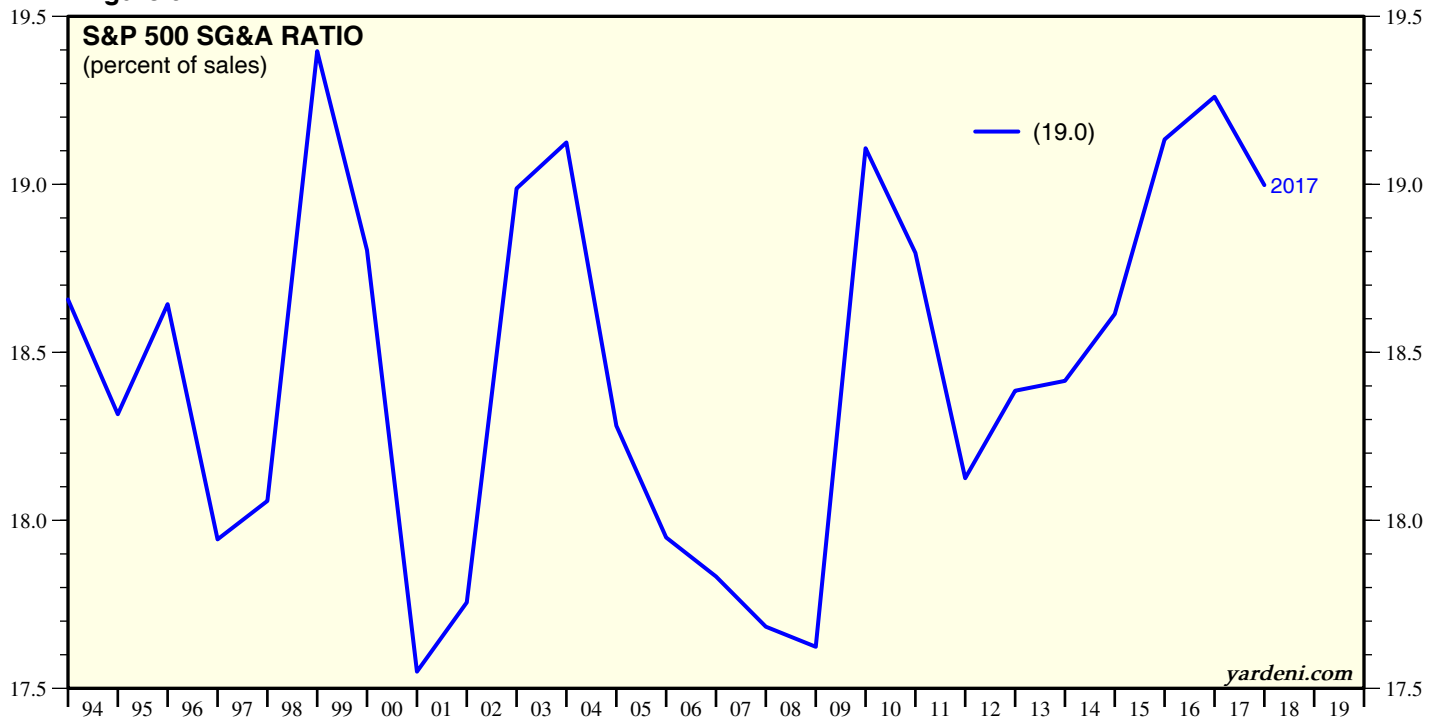
# S&P 500 Selling, General & Administrative

Figure 5.



Source: Haver Analytics and Standard & Poor's Corporation.

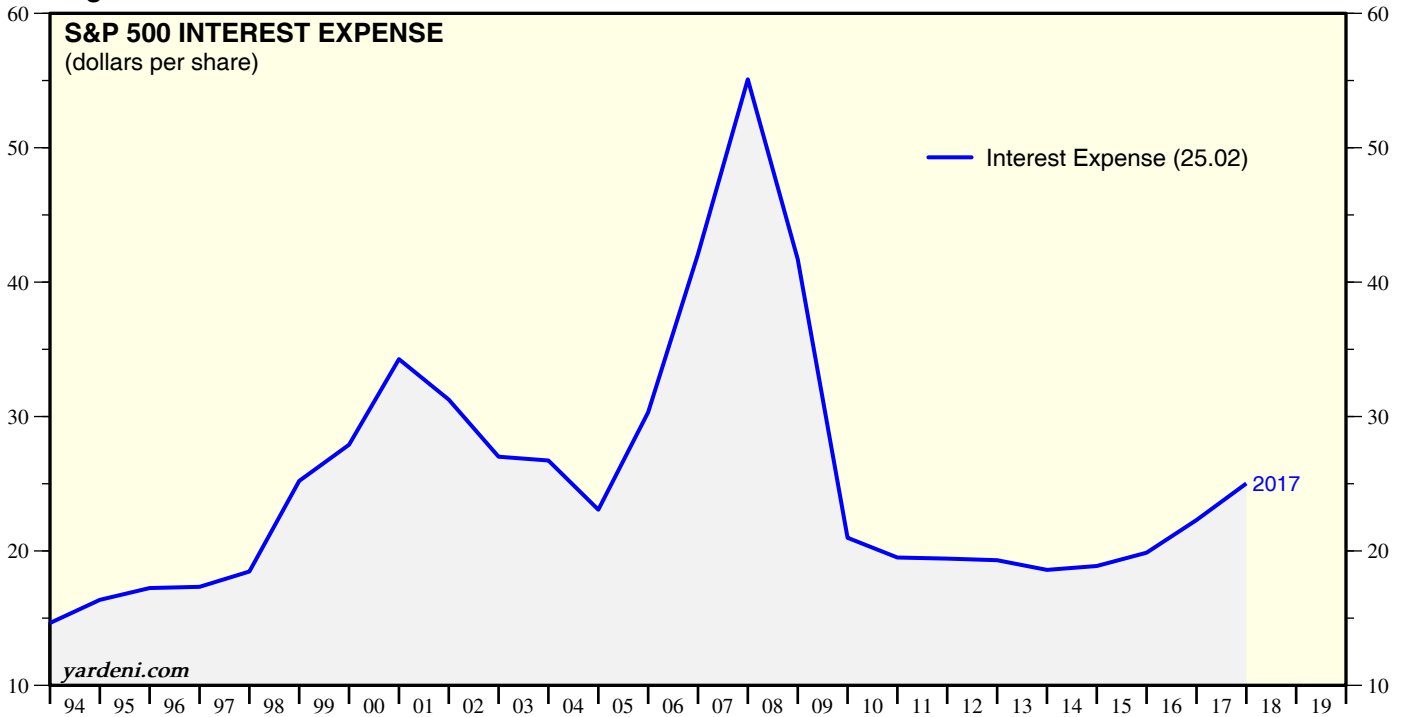
Figure 6.



Source: Haver Analytics and Standard & Poor's Corporation.

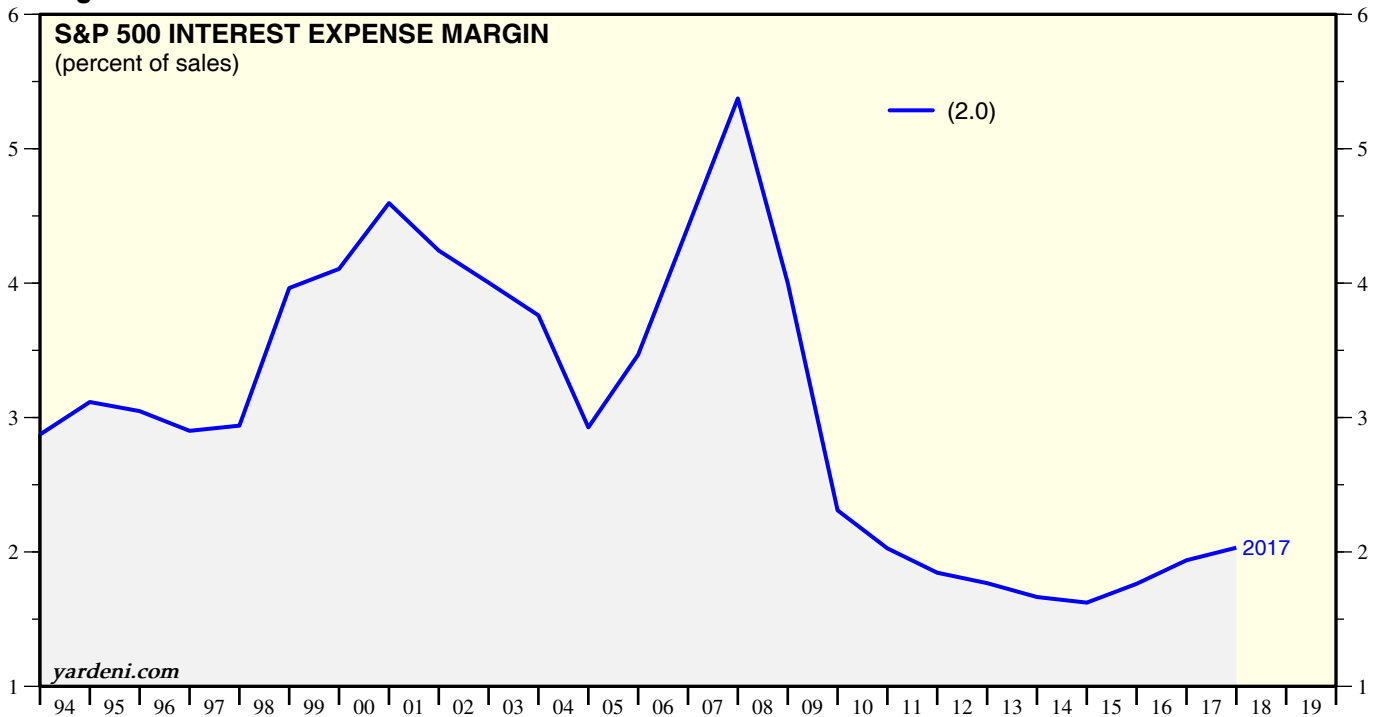
# S&P 500 Interest Expense

Figure 7.



Source: Haver Analytics and Standard & Poor's.

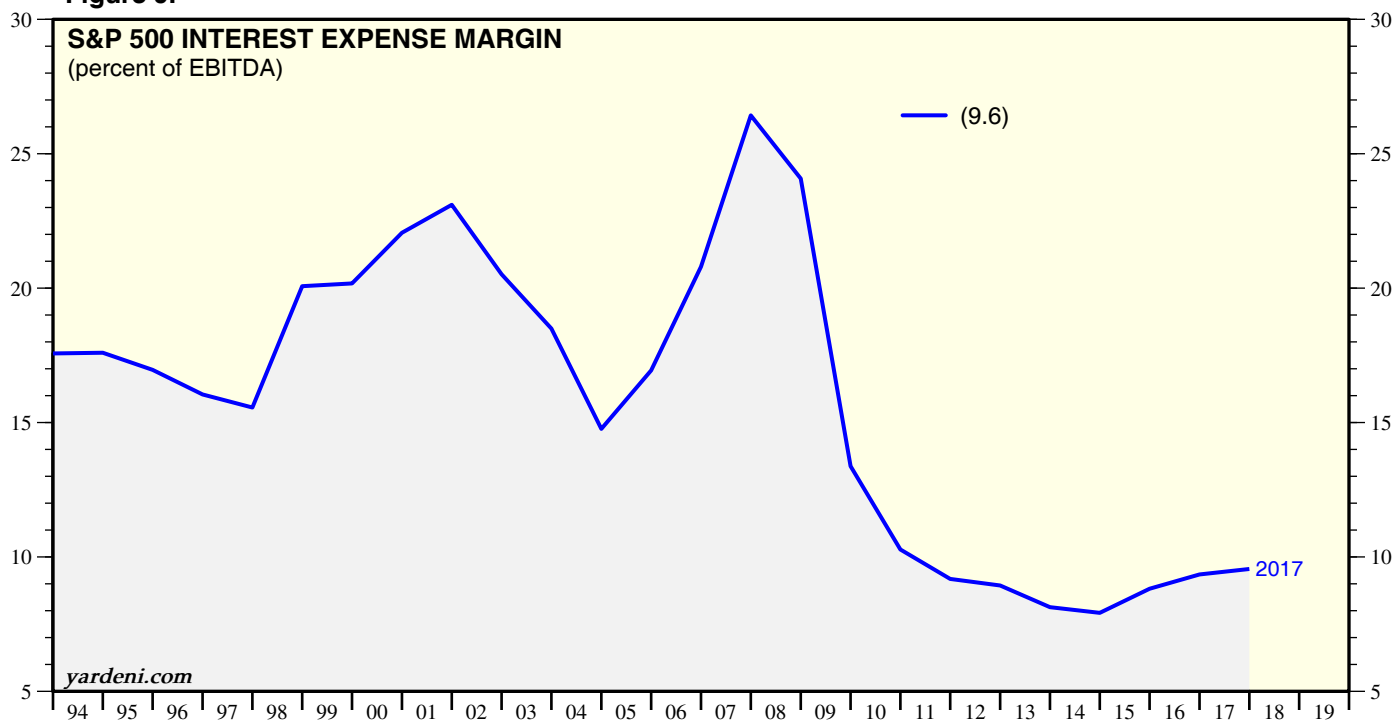
Figure 8.



Source: Haver Analytics and Standard & Poor's Corporation.

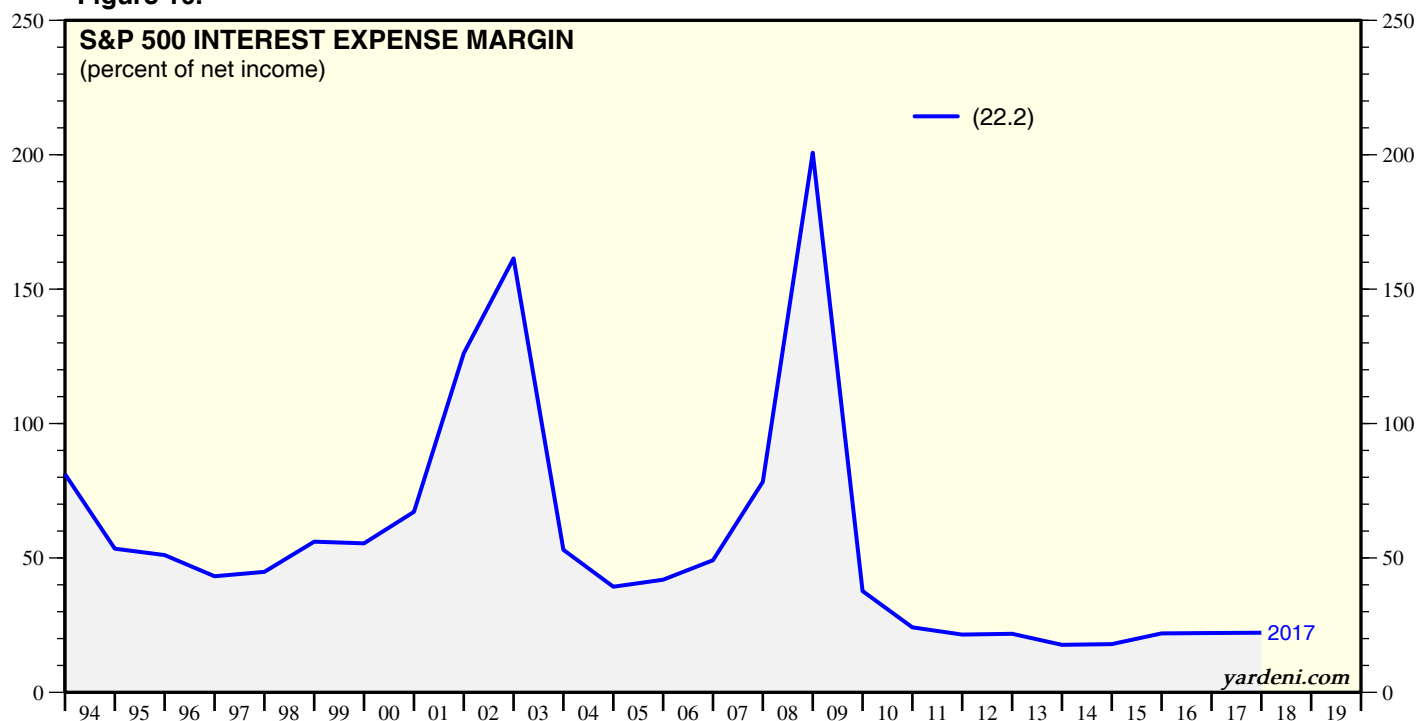
# S&P 500 Interest Expense

Figure 9.



Source: Haver Analytics and Standard & Poor's.

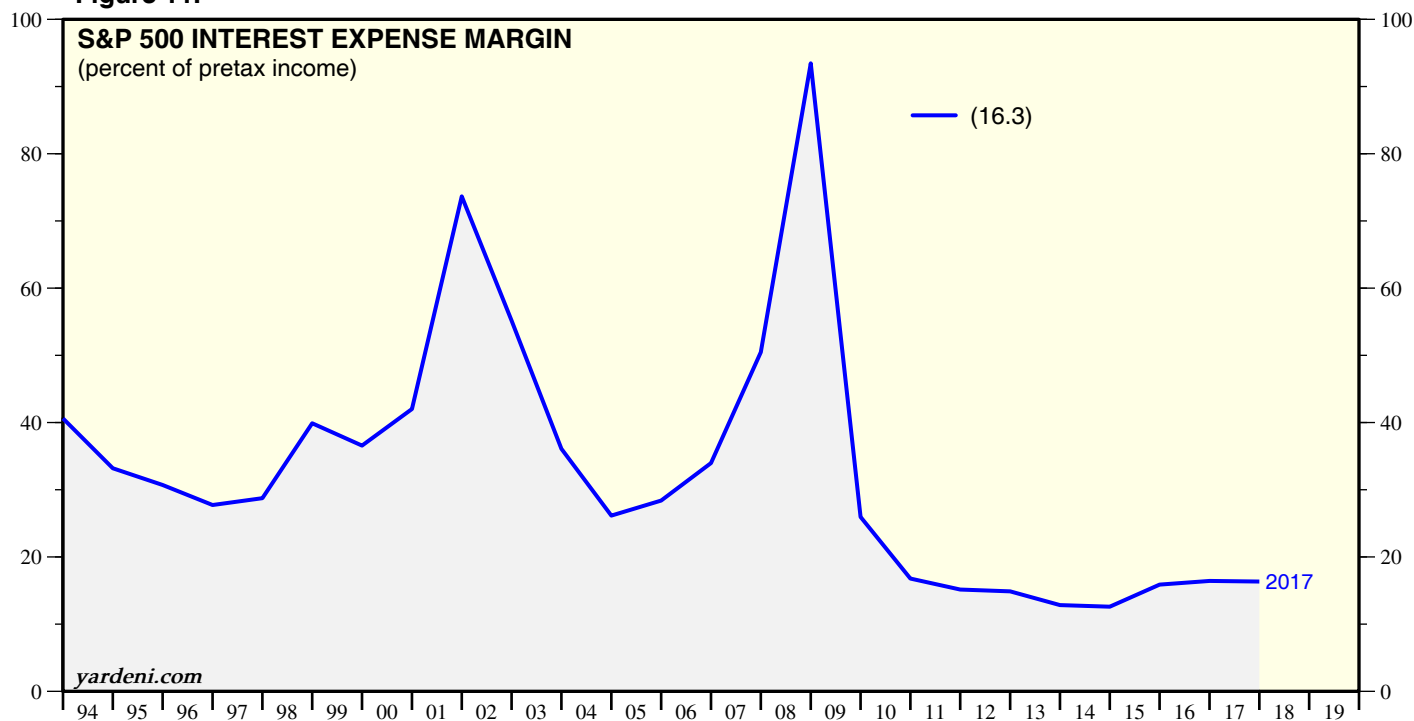
Figure 10.



Source: Haver Analytics and Standard & Poor's Corporation.

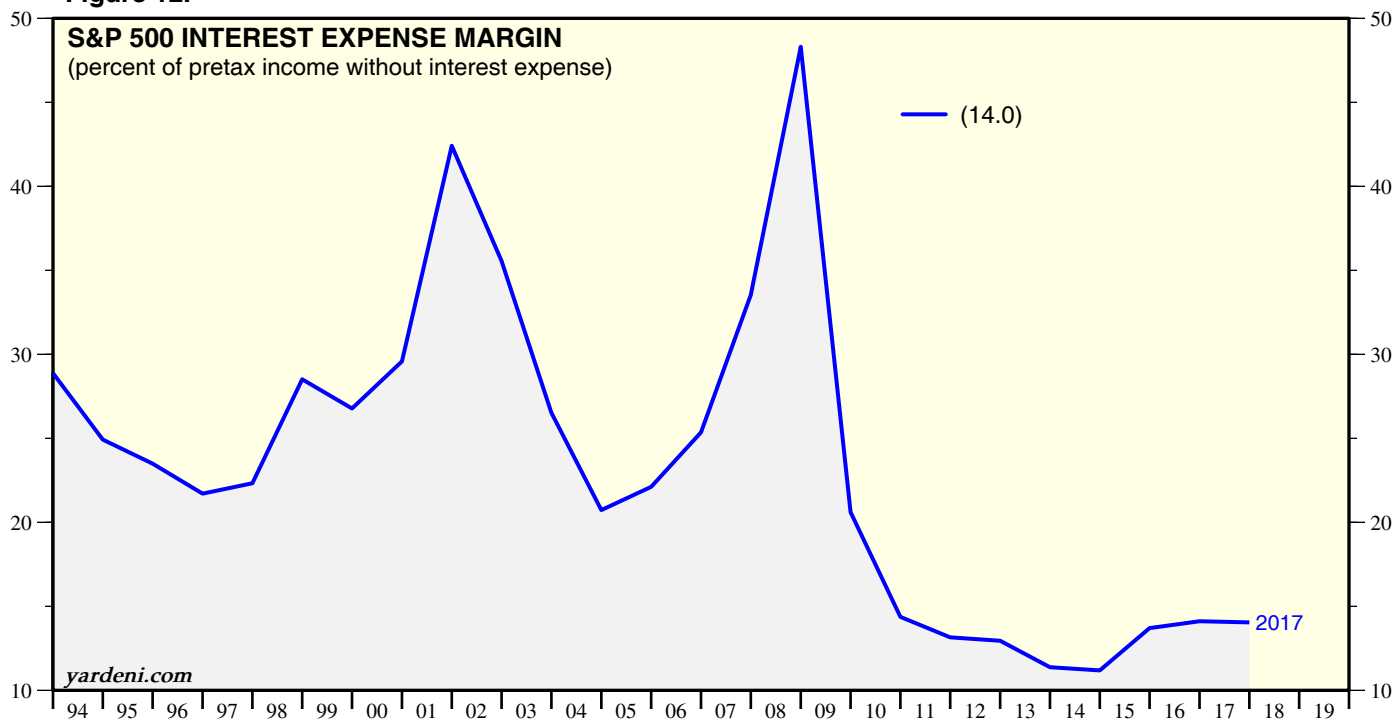
# S&P 500 Interest Expense

Figure 11.



Source: Haver Analytics and Standard & Poor's Corporation.

Figure 12.

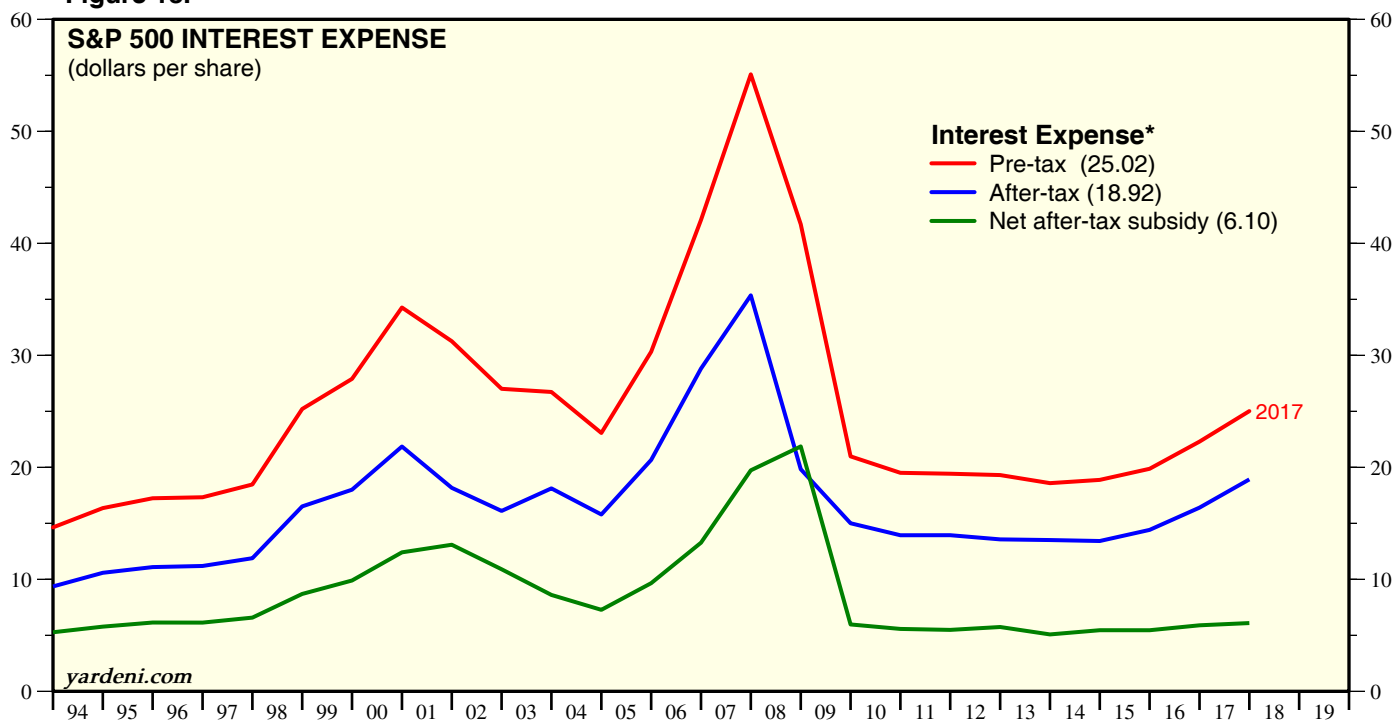


Source: Haver Analytics and Standard & Poor's Corporation.



# S&P 500 Interest Expense

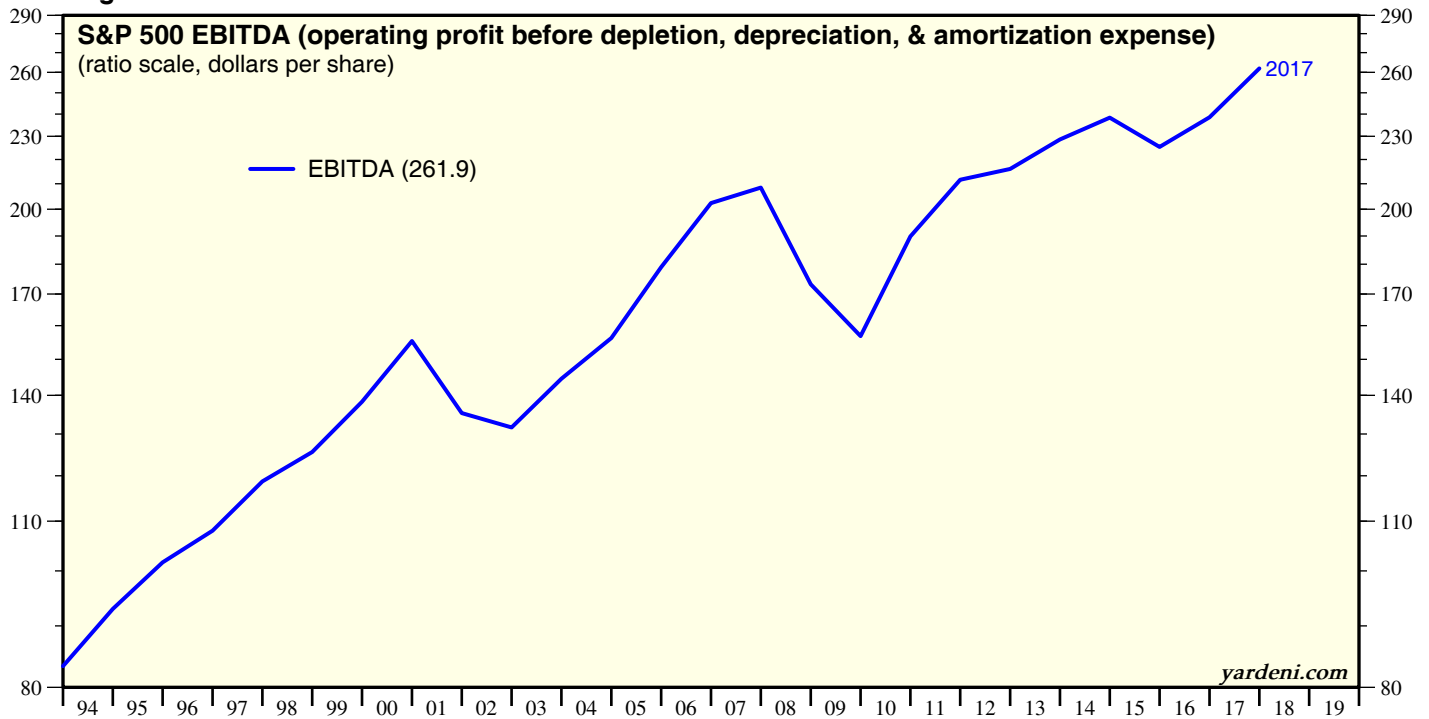
Figure 13.



\* After-tax interest expense and net after-tax subsidy are derived using the S&P 500's effective tax rate for each year  
 Source: Haver Analytics and Standard & Poor's.

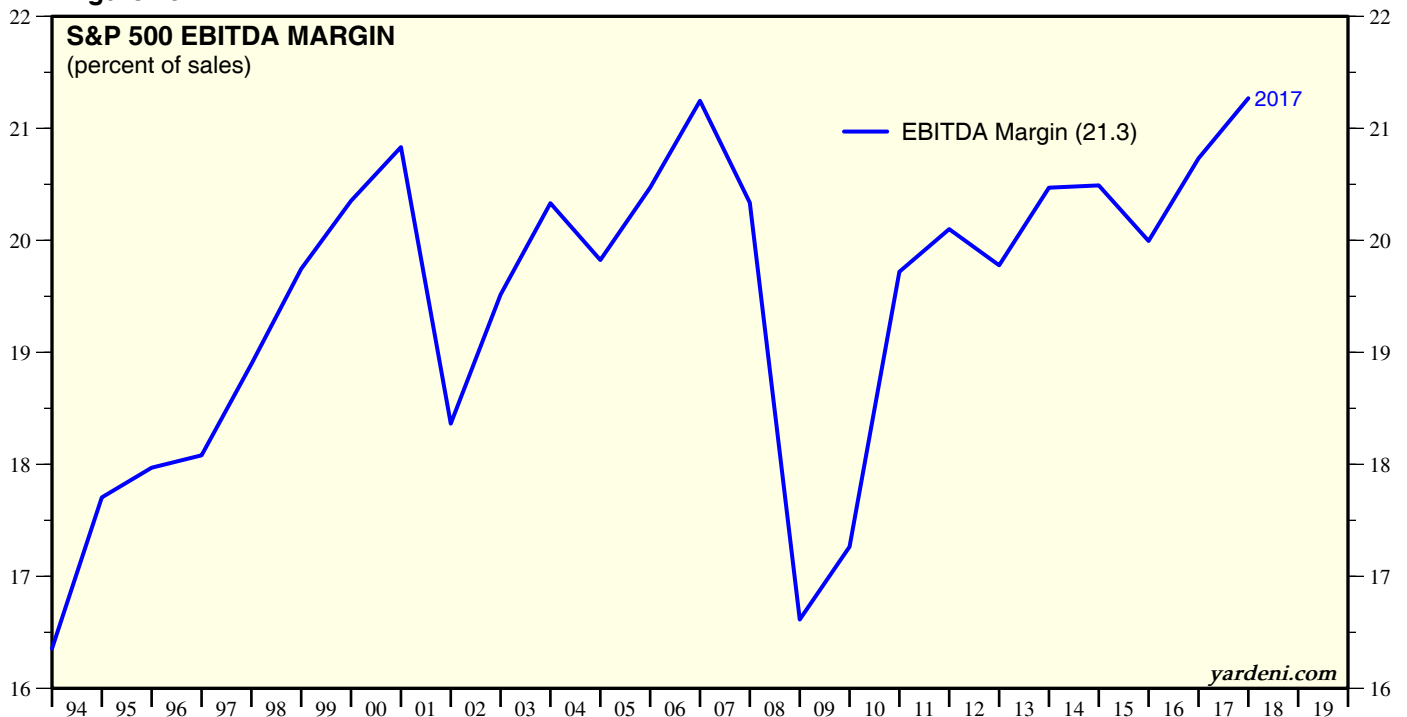
# S&P 500 EBITDA

Figure 14.



Source: Haver Analytics and Standard & Poor's Corporation.

Figure 15.



Source: Haver Analytics and Standard & Poor's Corporation.

# S&P 500 OIADP

Figure 16.

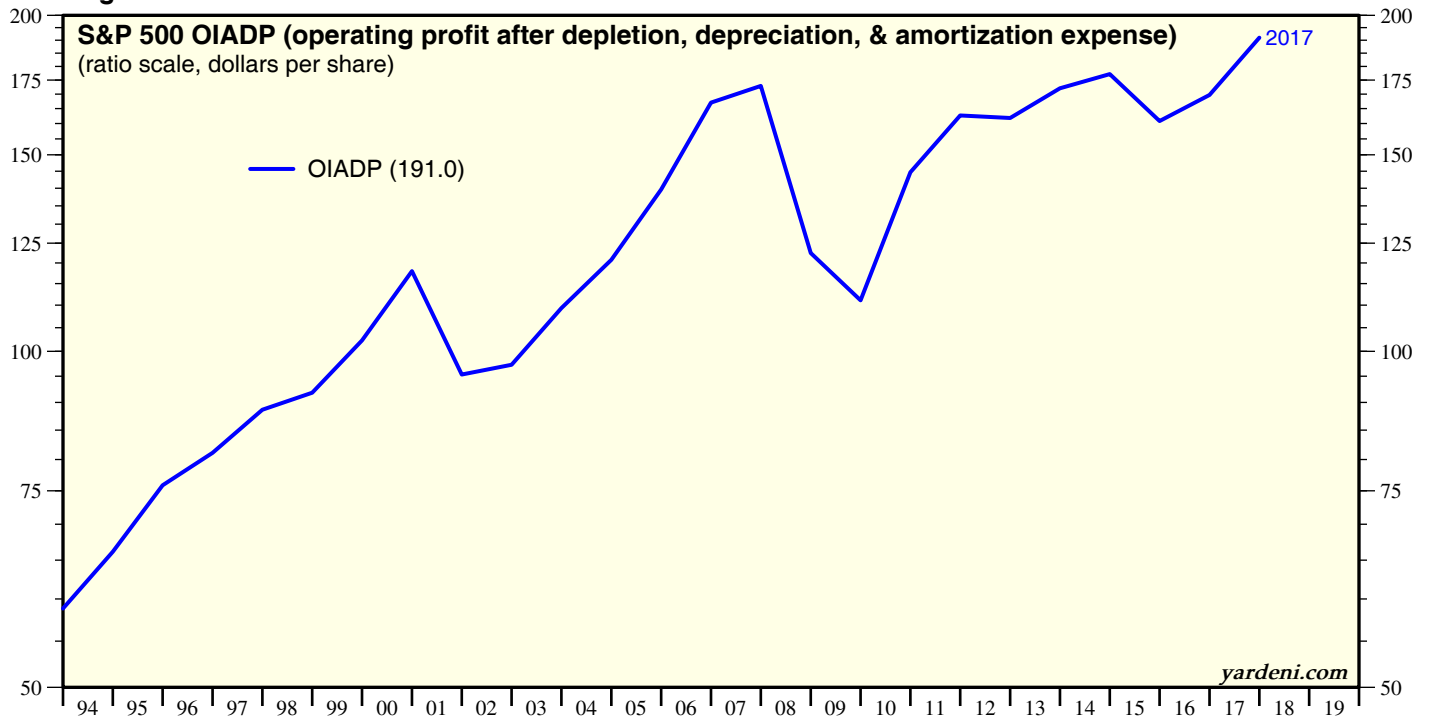
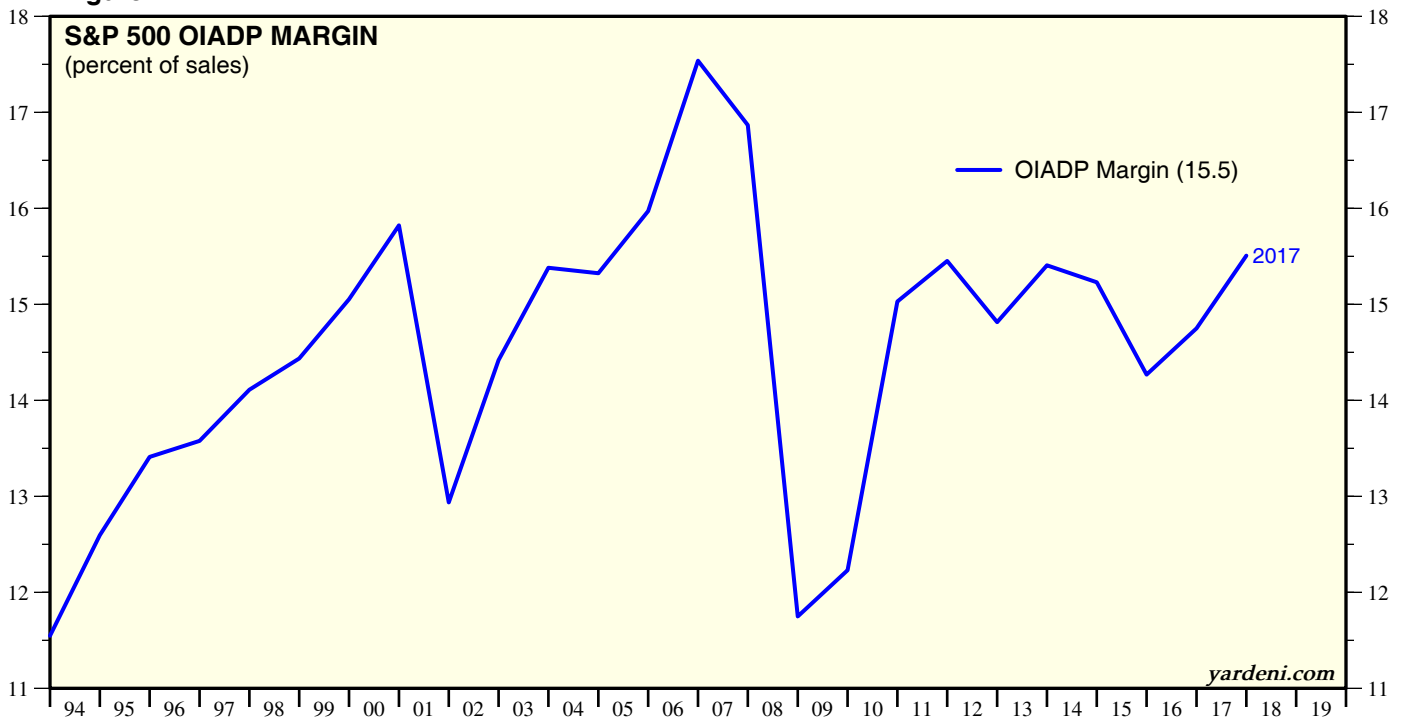


Figure 17.



# S&P 500 Depreciation & Amortization

Figure 18.

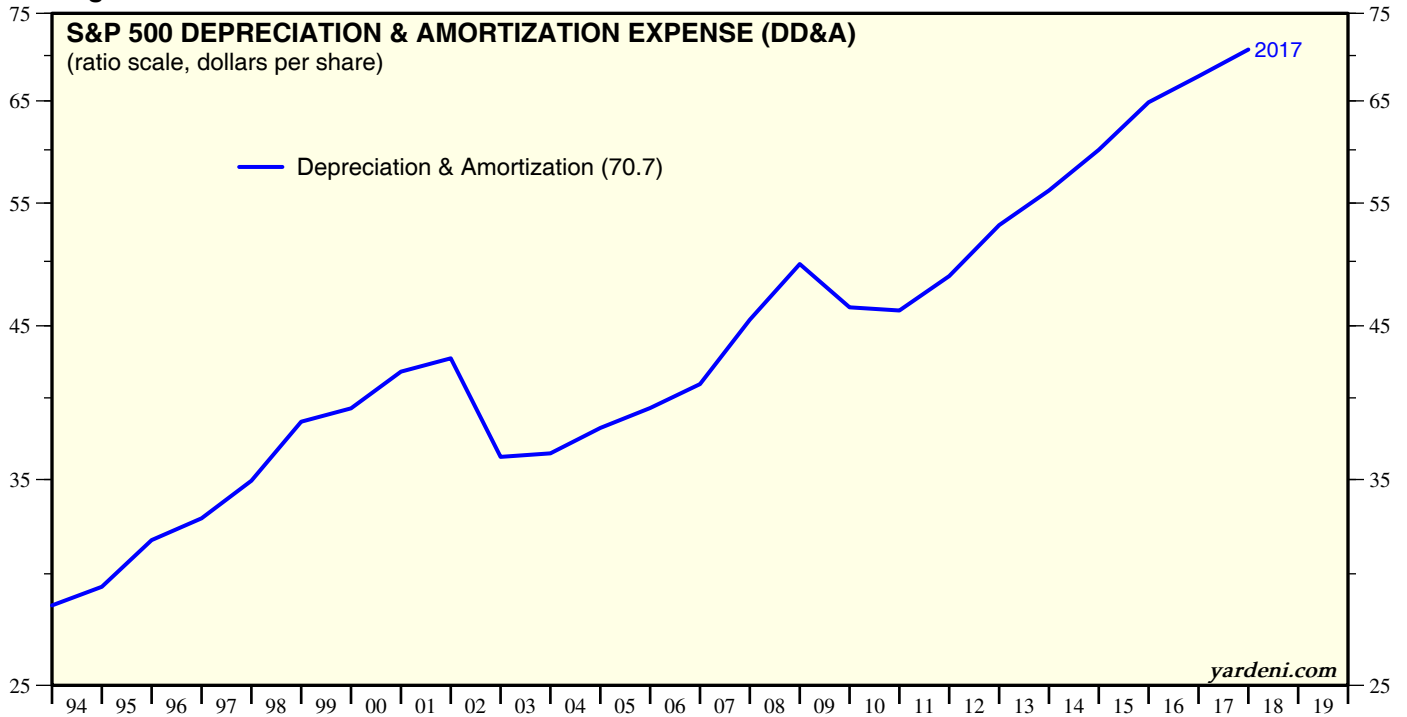
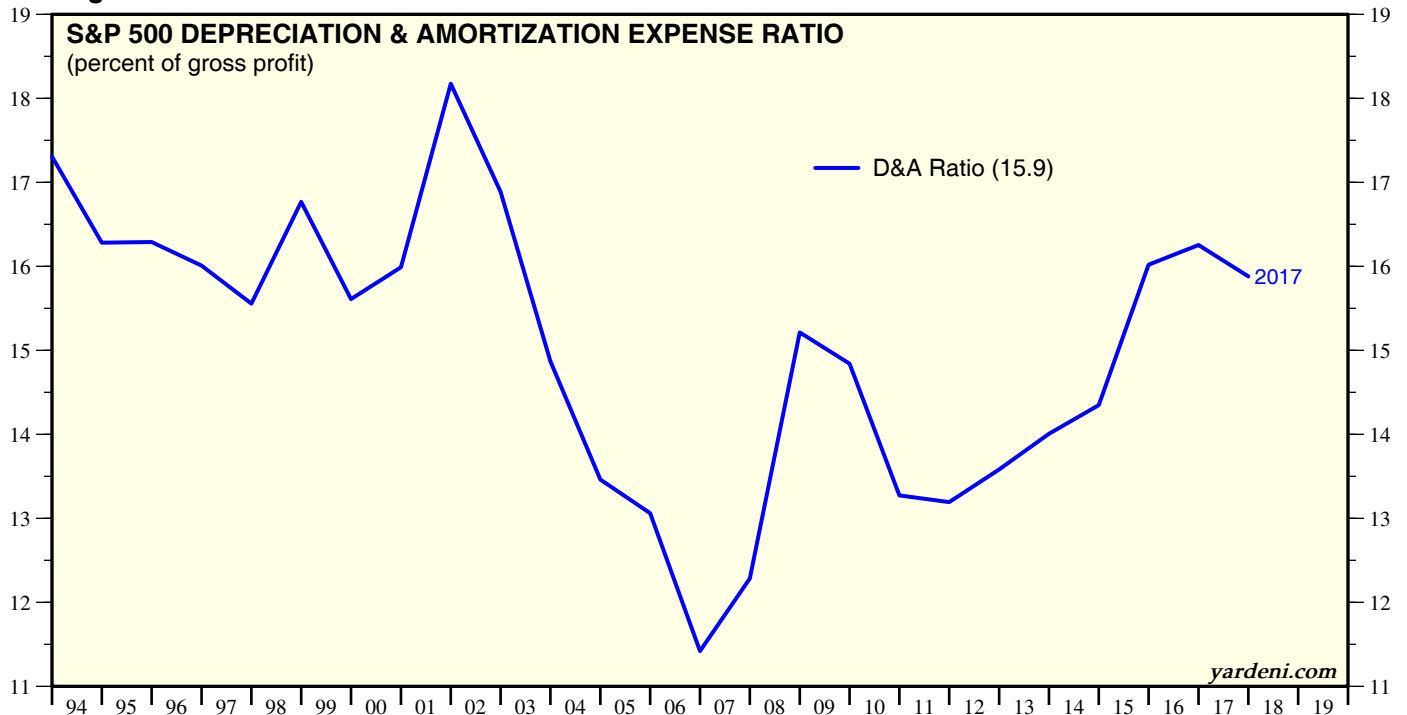
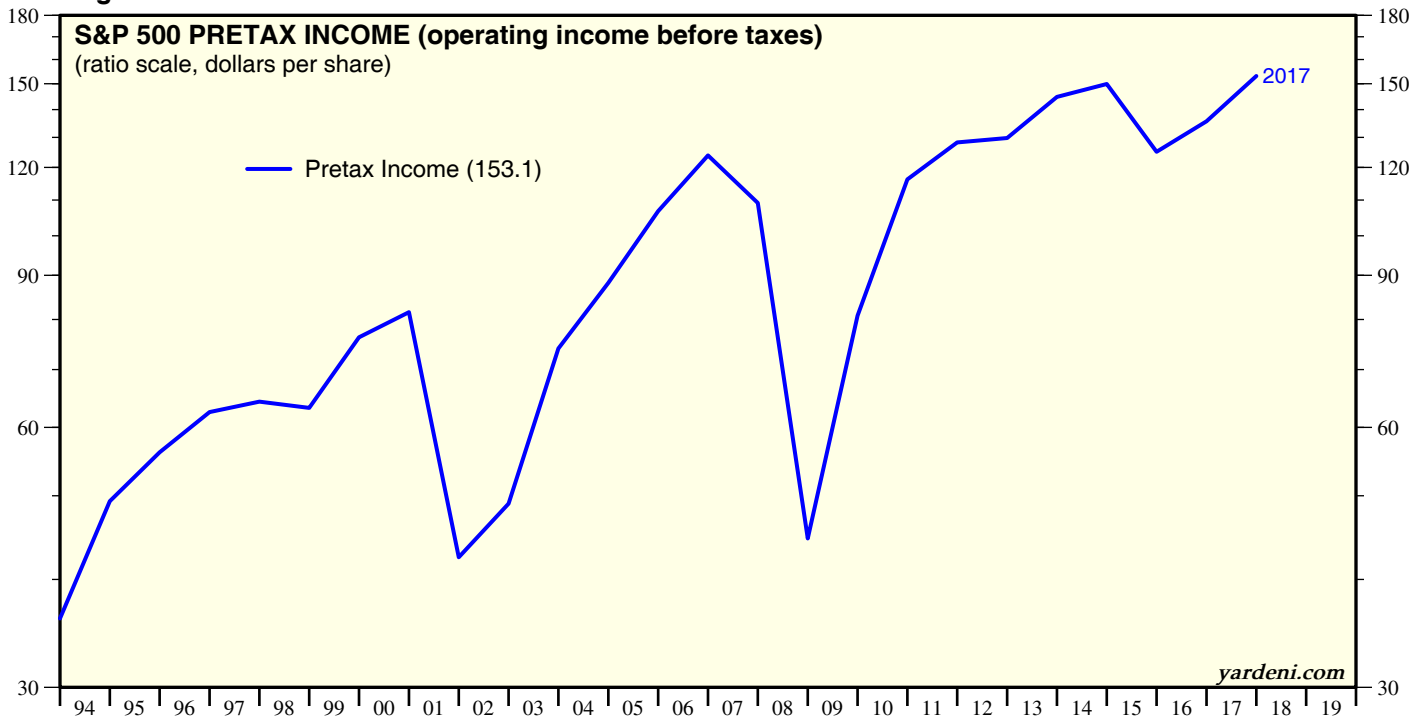


Figure 19.



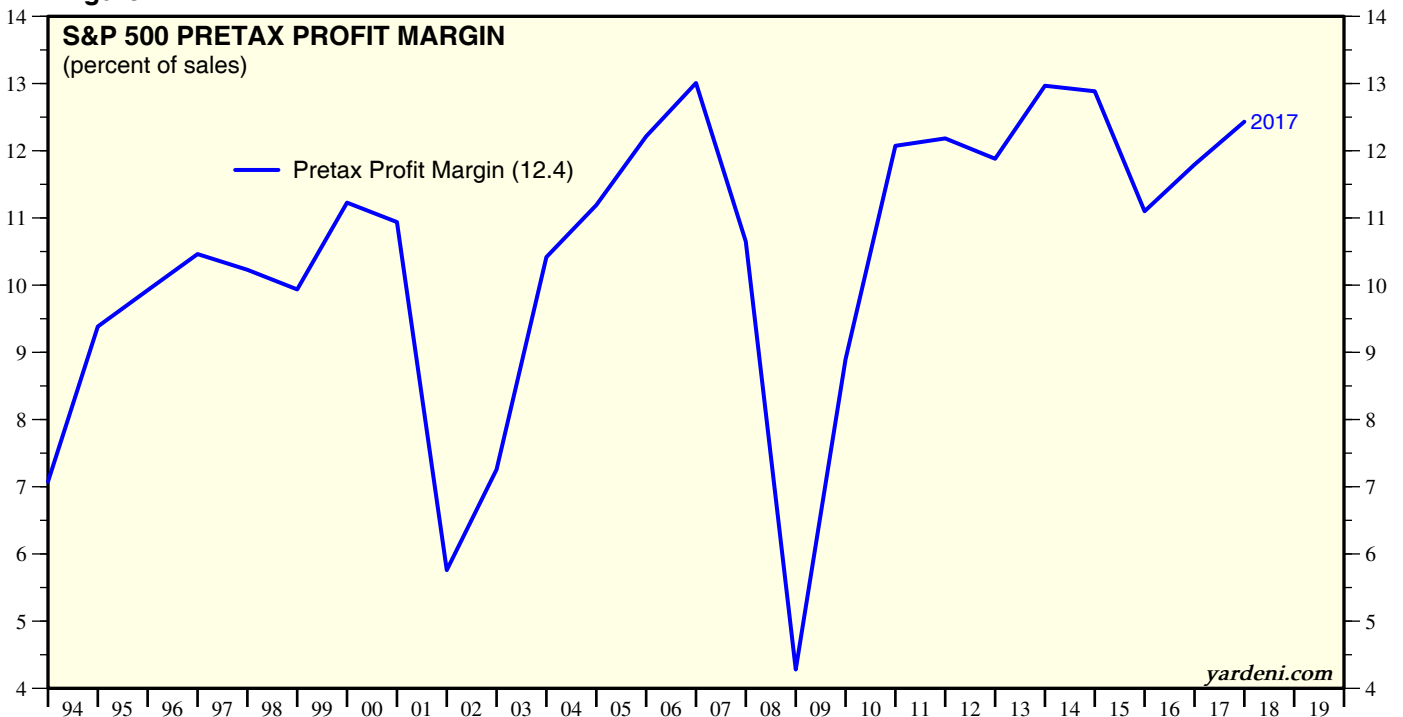
# S&P 500 Pretax Profit

Figure 20.



Source: Haver Analytics and Standard & Poor's Corporation.

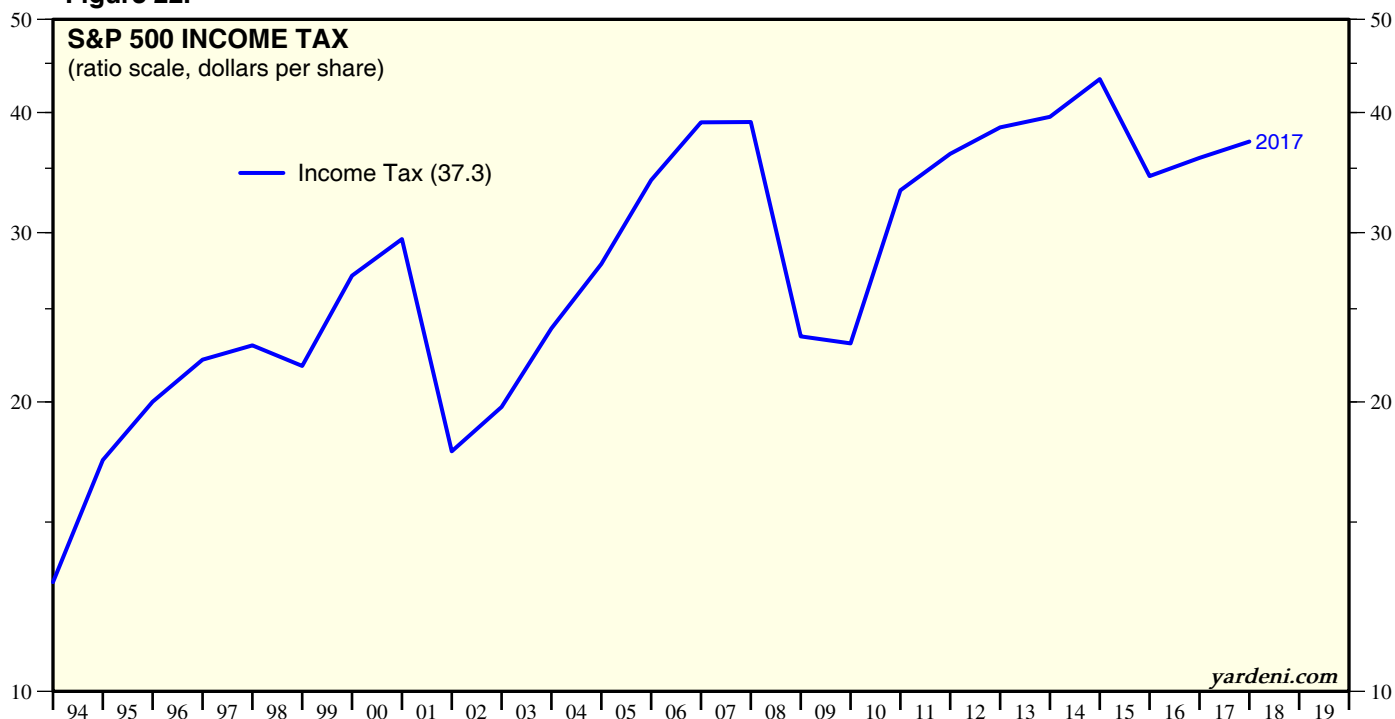
Figure 21.



Source: Haver Analytics and Standard & Poor's Corporation.

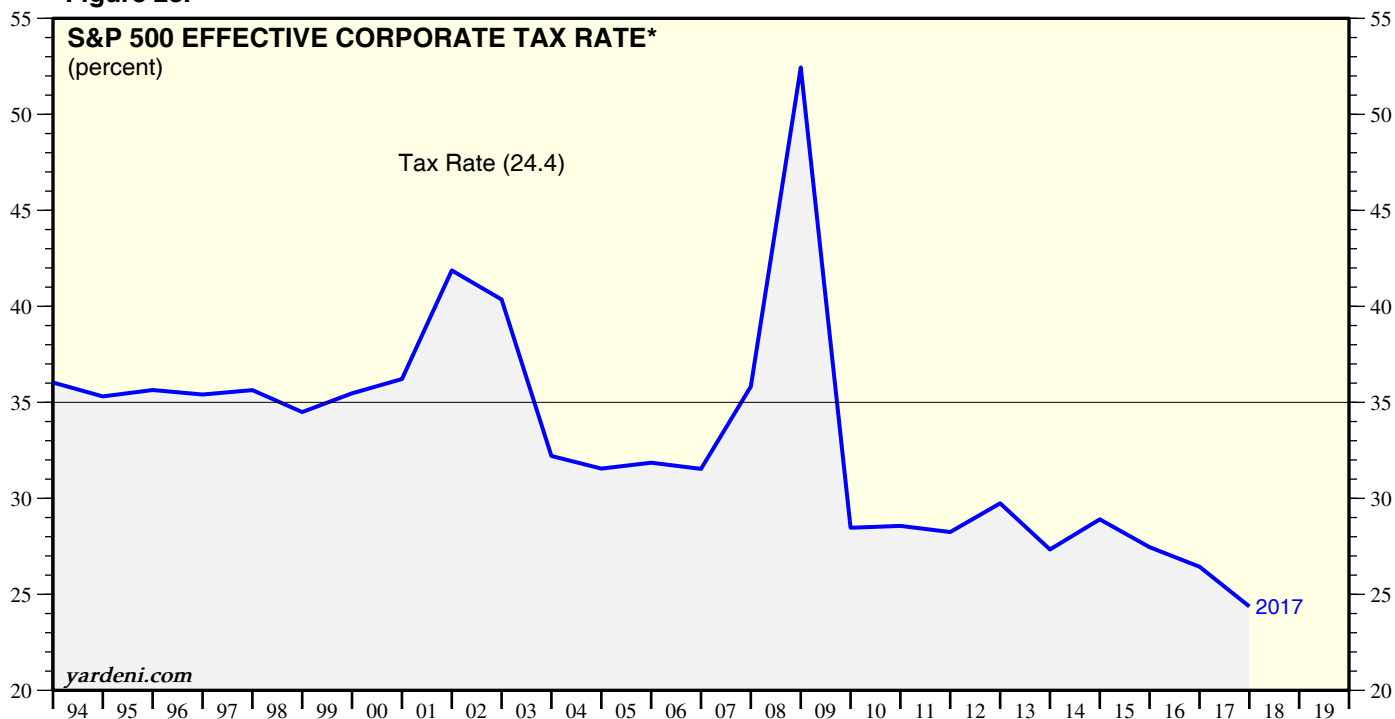
# S&P 500 Income Tax

Figure 22.



Source: Haver Analytics and Standard & Poor's Corporation.

Figure 23.



\* Derived from S&P Analyst Handbook, where tax rate is income tax as percentage of pretax income.  
Source: Haver Analytics and Standard & Poor's.

# S&P 500 Cash Flow

Figure 24.

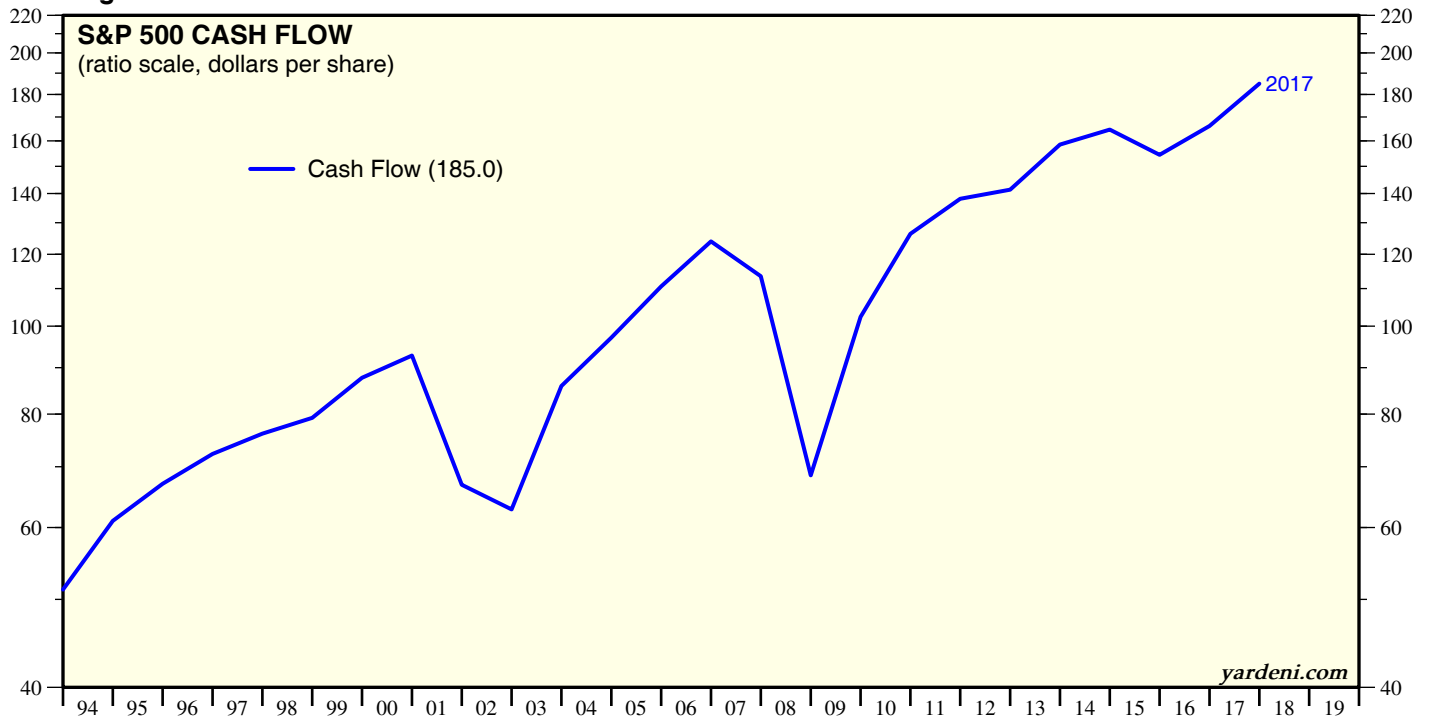
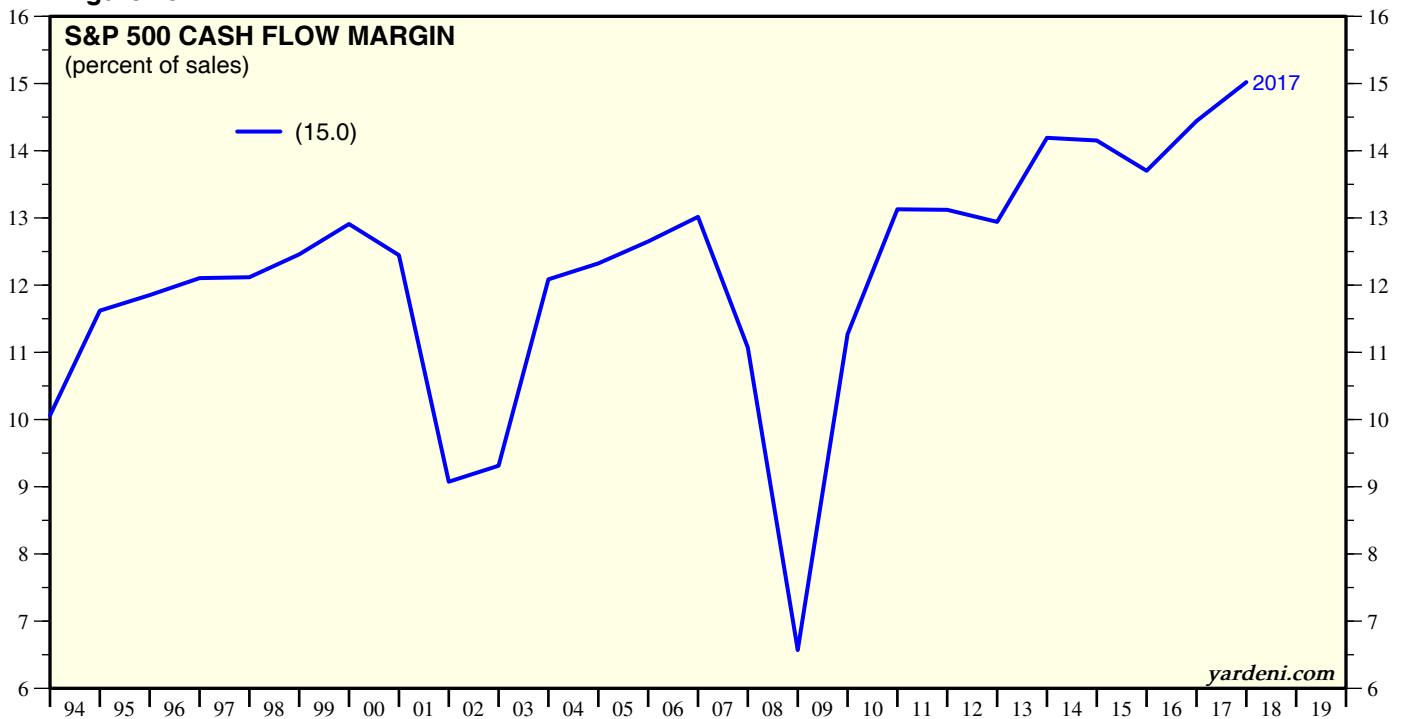
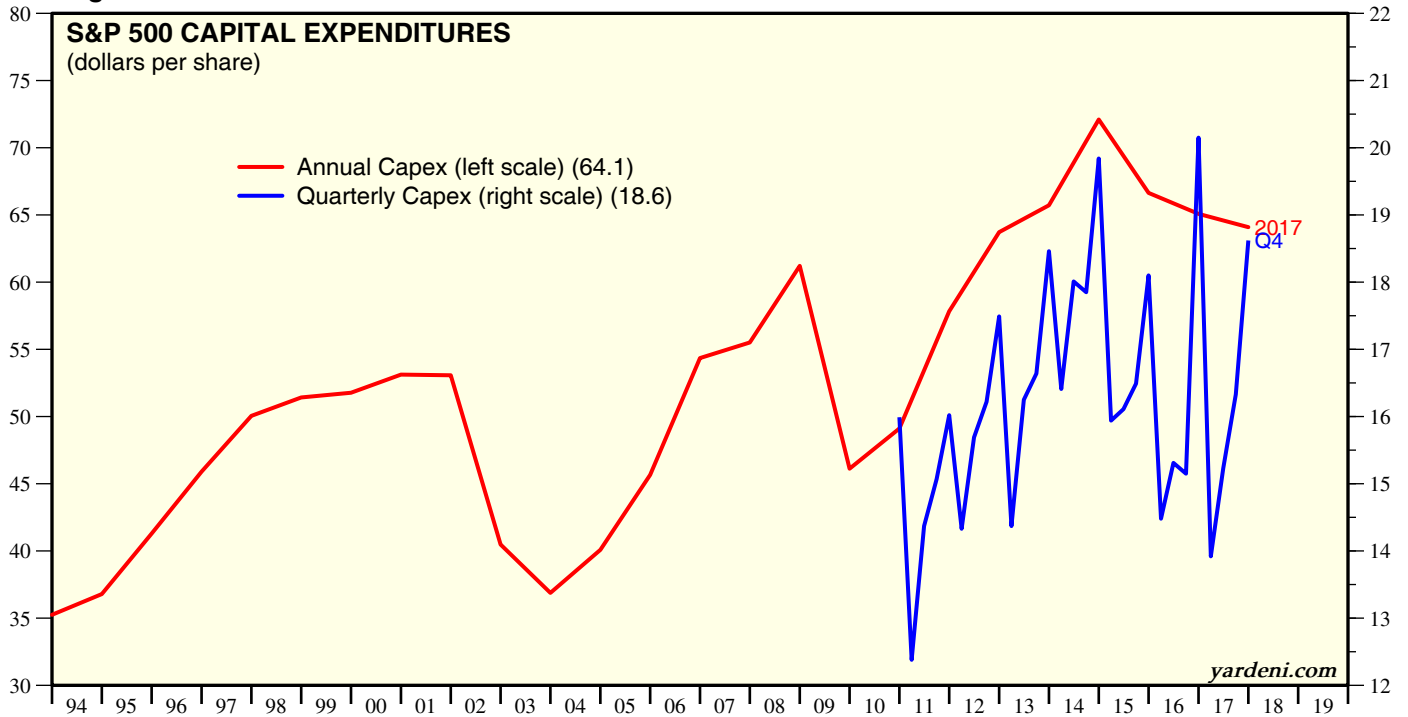


Figure 25.



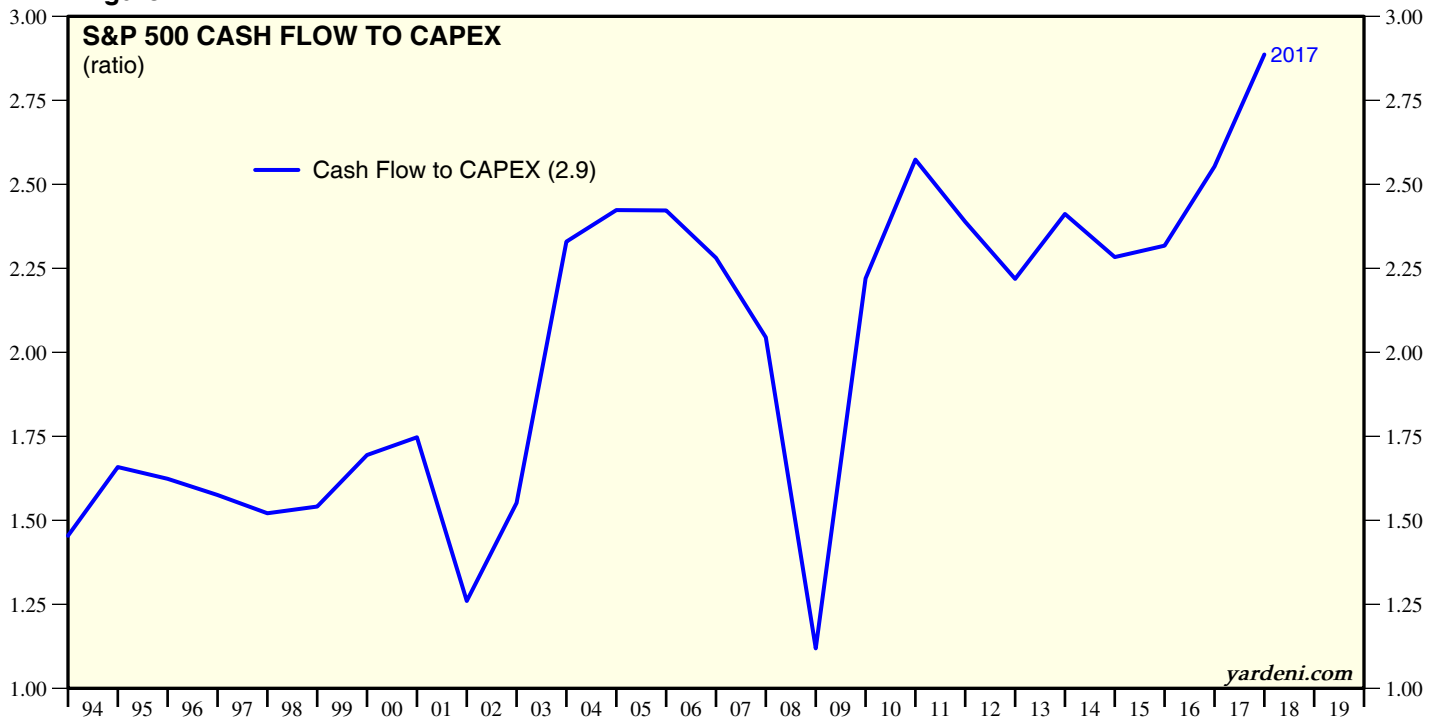
# S&P 500 Capital Expenditures

Figure 26.



Source: Haver Analytics and Standard & Poor's Corporation.

Figure 27.

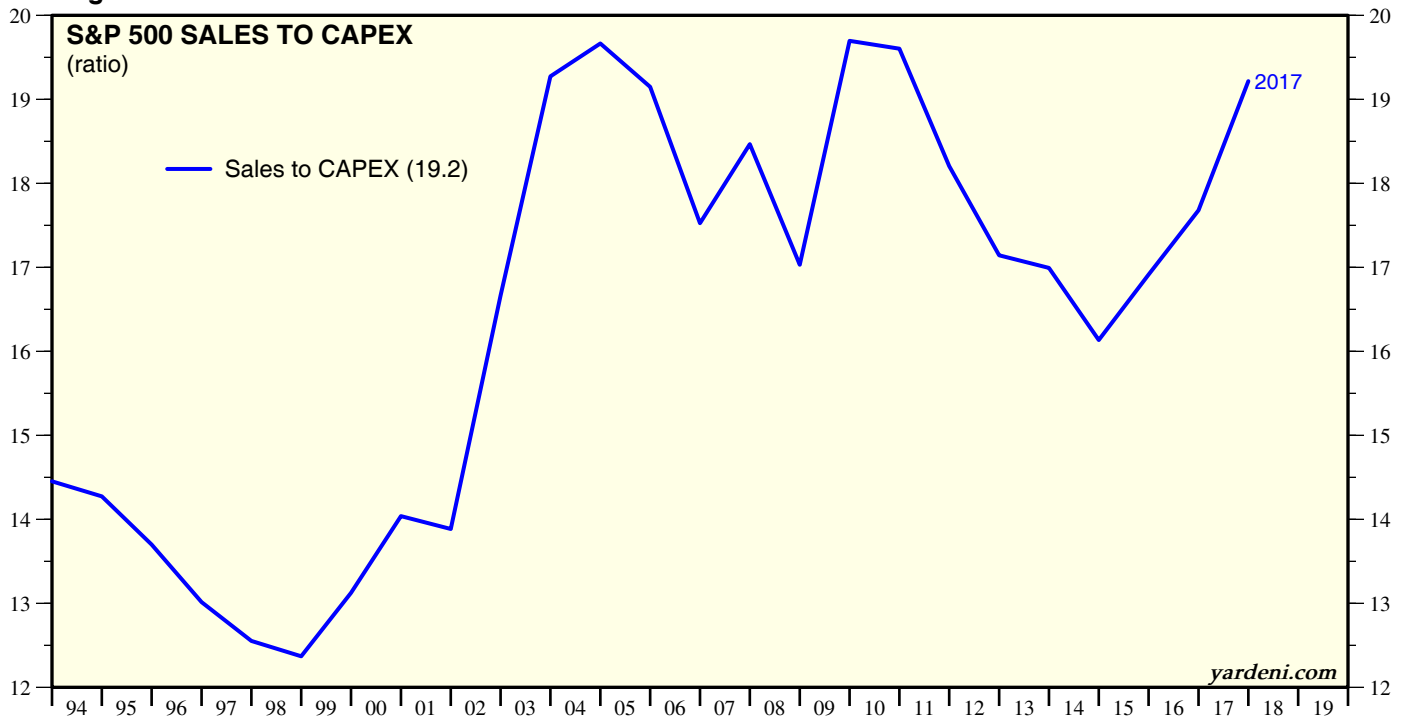


Source: Haver Analytics and Standard & Poor's Corporation.



# S&P 500 Capital Expenditures

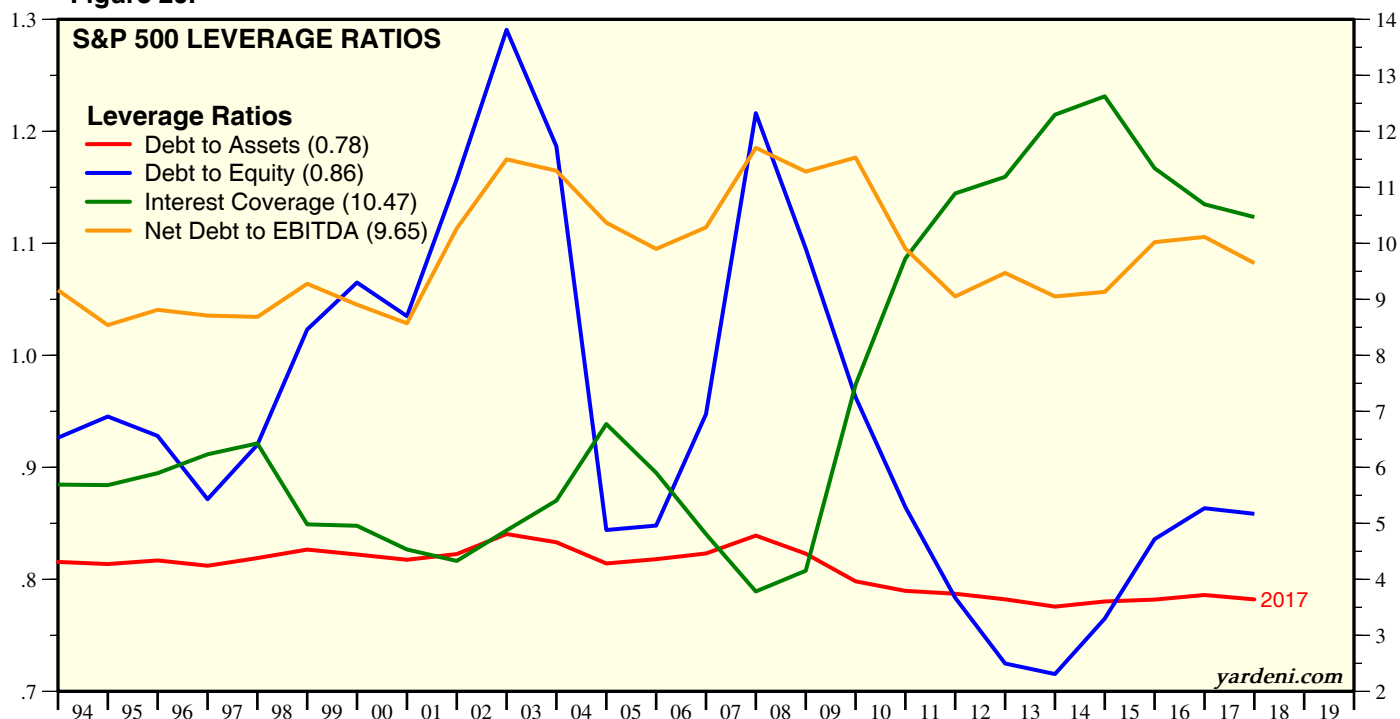
Figure 28.



Source: Haver Analytics and Standard & Poor's Corporation.

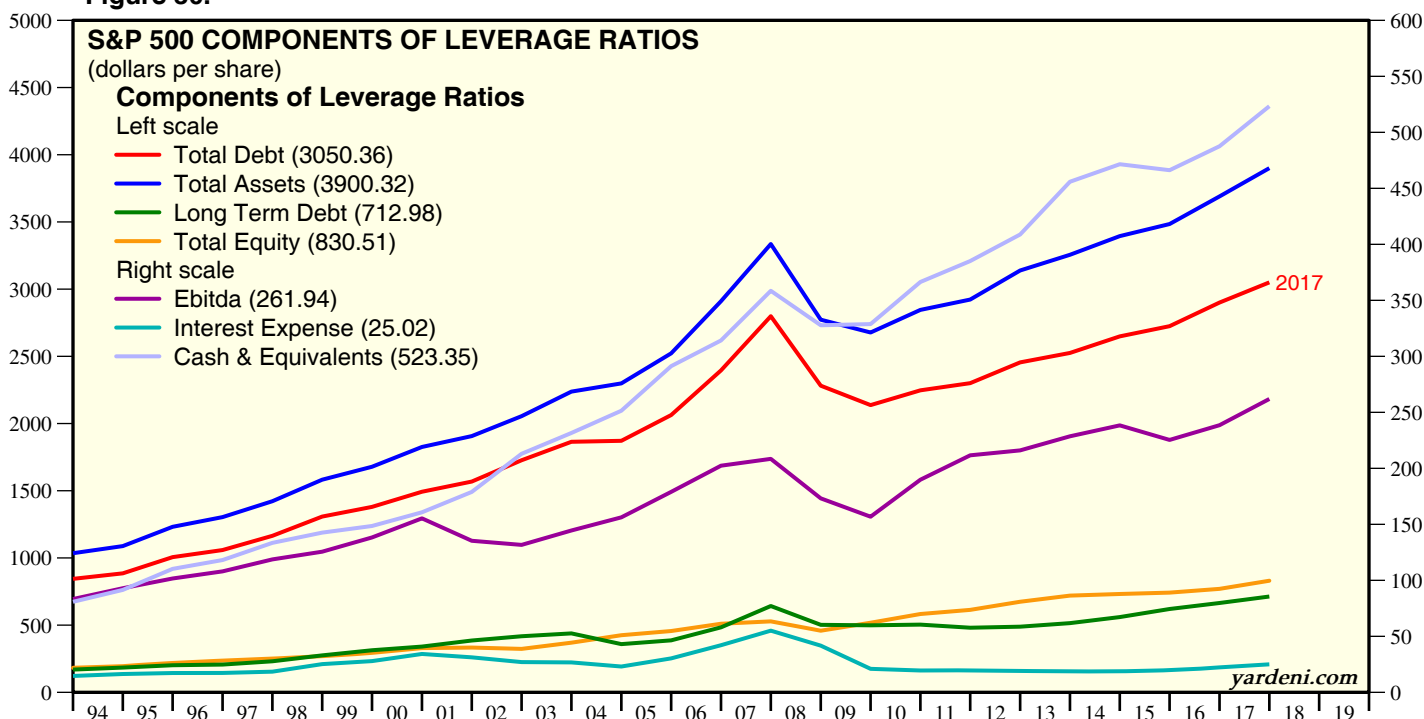
# S&P 500 Leverage Ratios

Figure 29.



Source: Haver Analytics and Standard & Poor's Corporation.

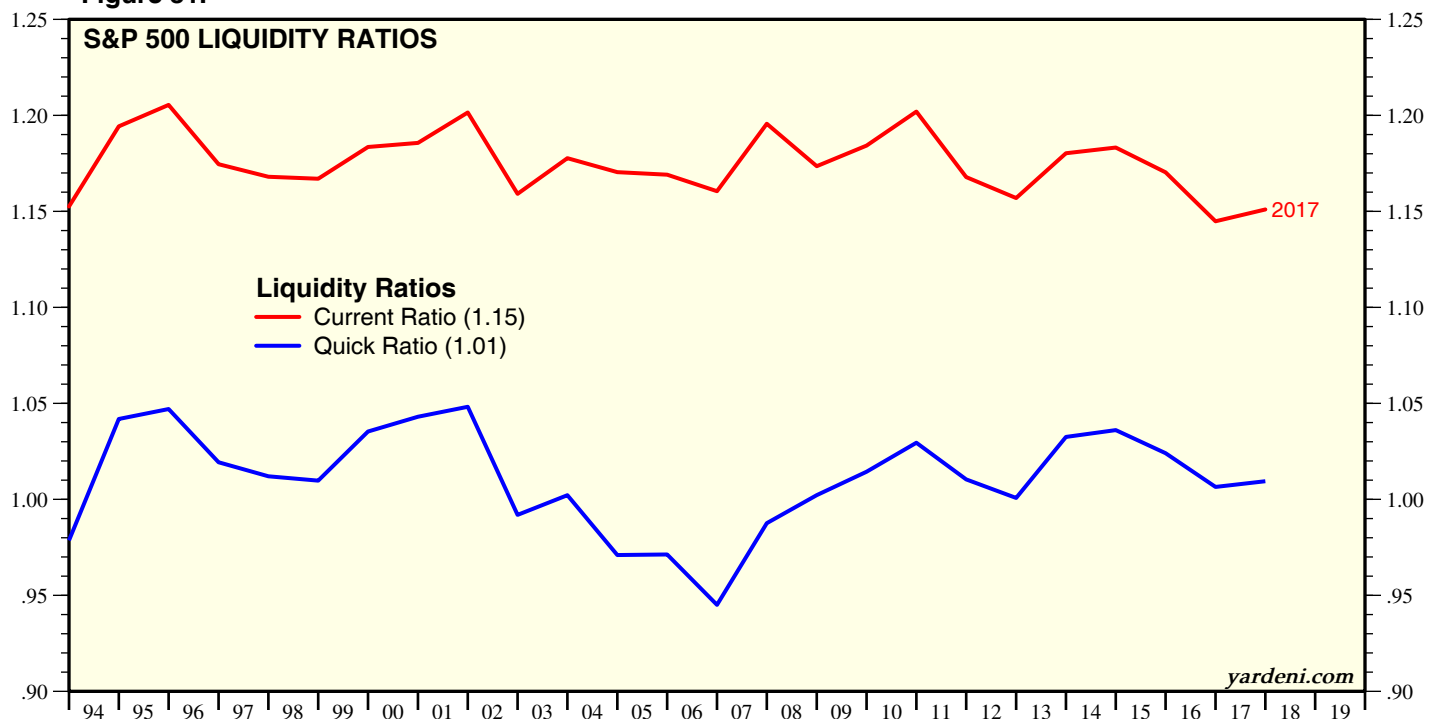
Figure 30.



Source: Haver Analytics and Standard & Poor's Corporation.

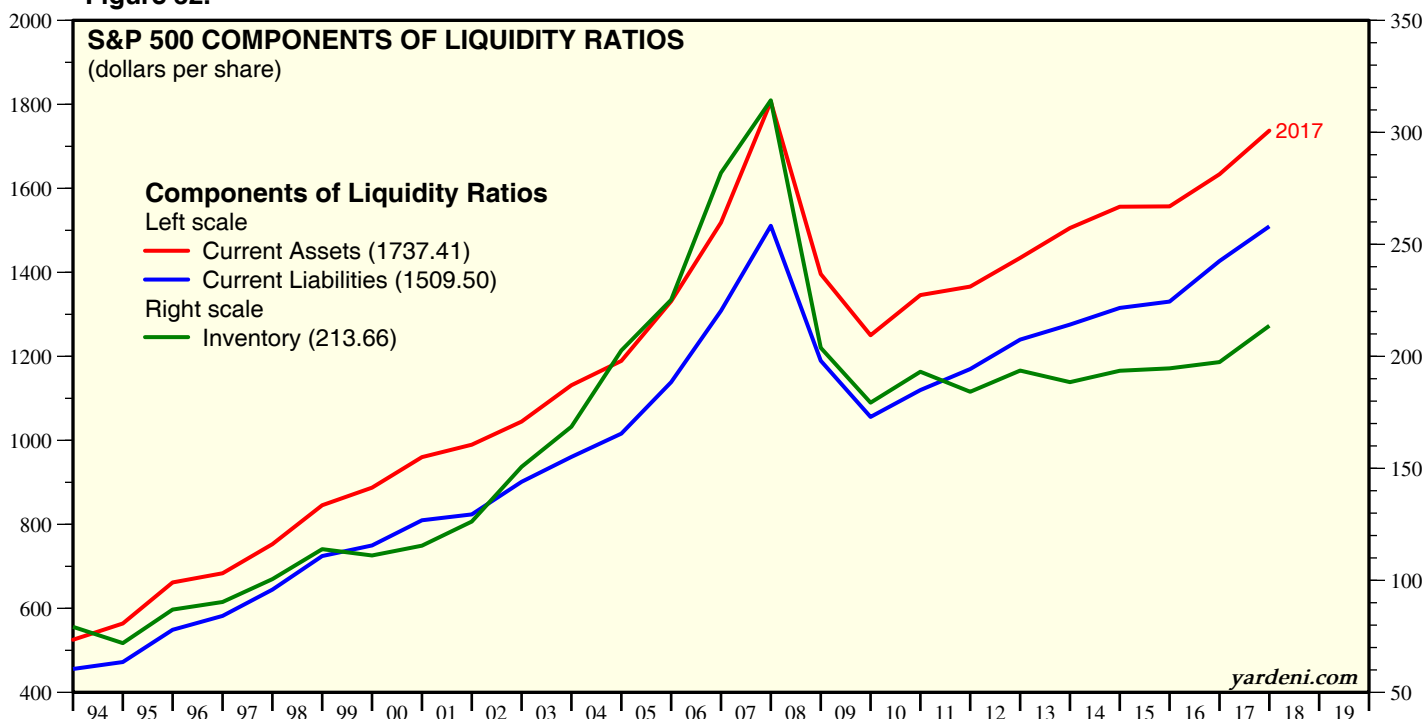
# S&P 500 Liquidity Ratios

Figure 31.



Source: Haver Analytics and Standard & Poor's Corporation.

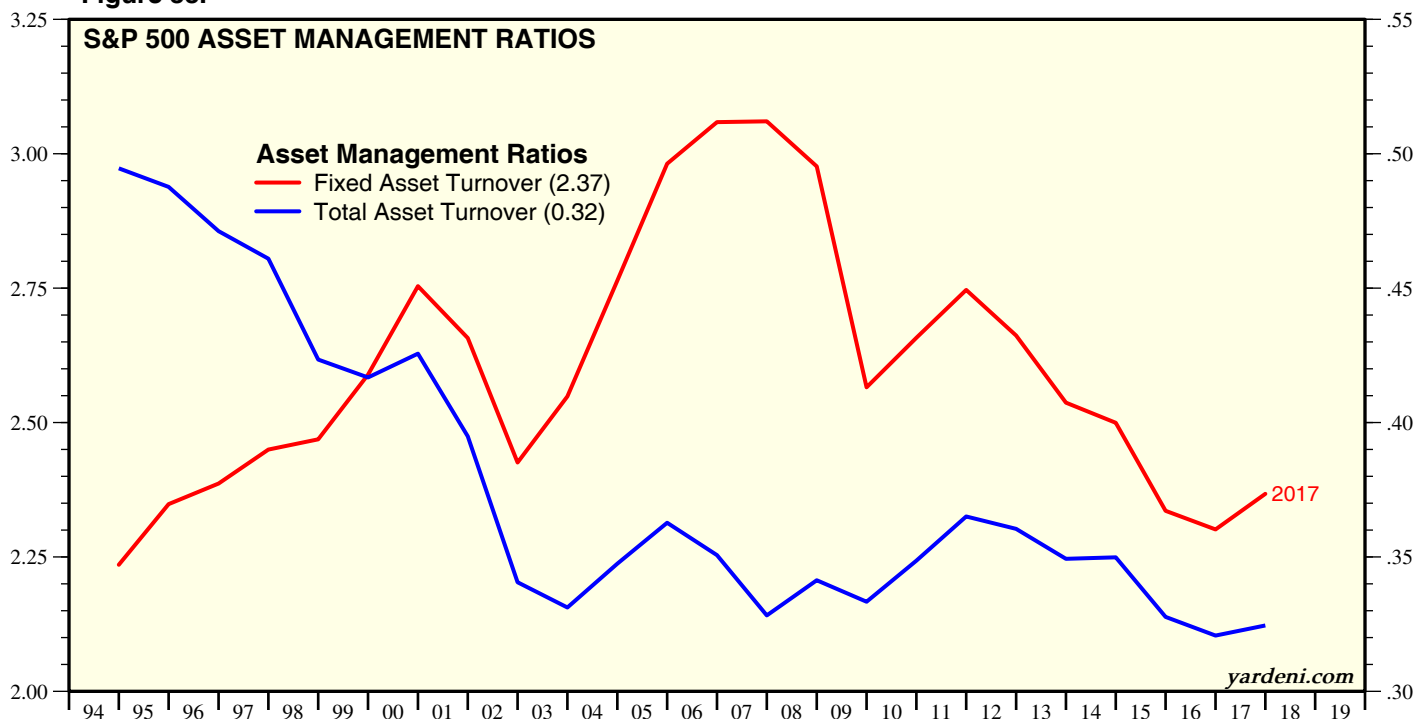
Figure 32.



Source: Haver Analytics and Standard & Poor's Corporation.

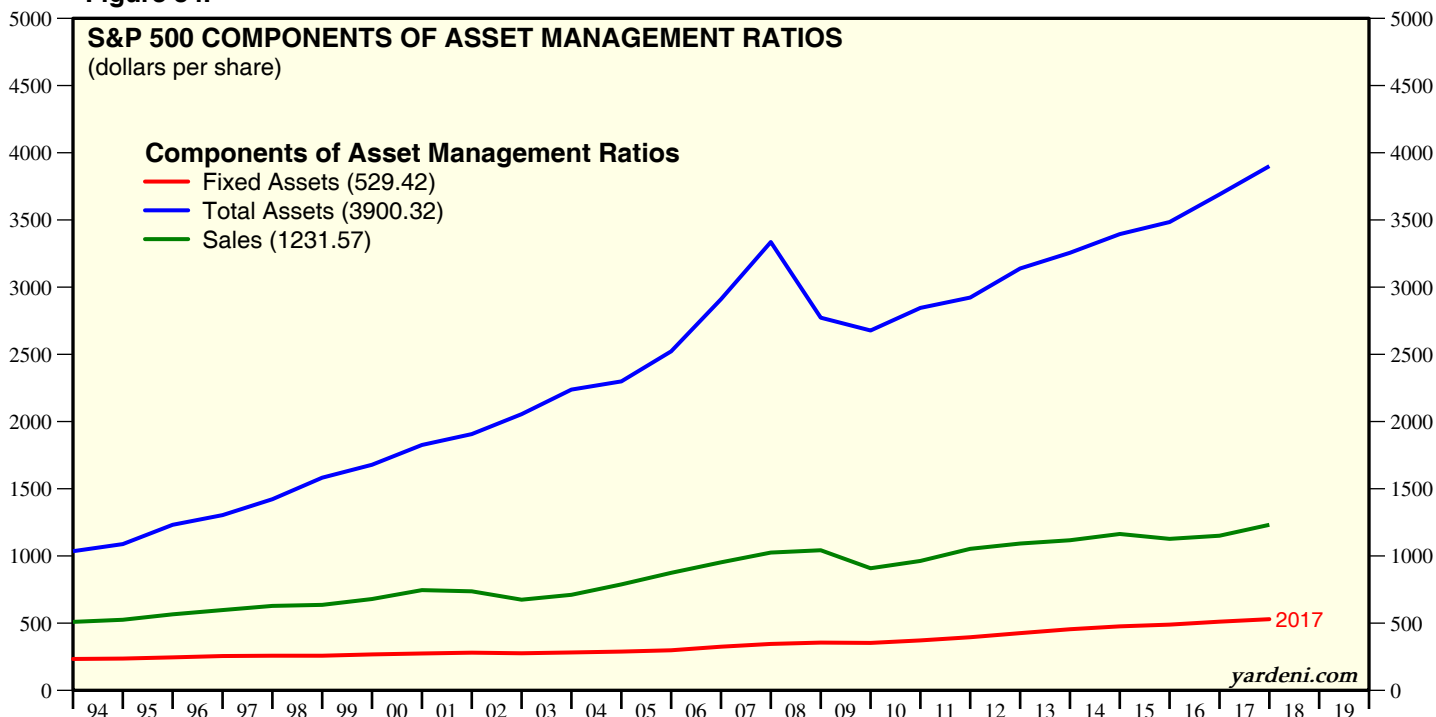
# S&P 500 Asset Management Ratios

Figure 33.



Source: Haver Analytics and Standard & Poor's Corporation.

Figure 34.



Source: Haver Analytics and Standard & Poor's Corporation.

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