

Stock Market Indicators: S&P 500/400/600 Sectors Market Cap & Earnings Shares

Yardeni Research, Inc.

June 18, 2018

Dr. Ed Yardeni

516-972-7683
eyardeni@yardeni.com

Joe Abbott

732-497-5306
jabbott@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com



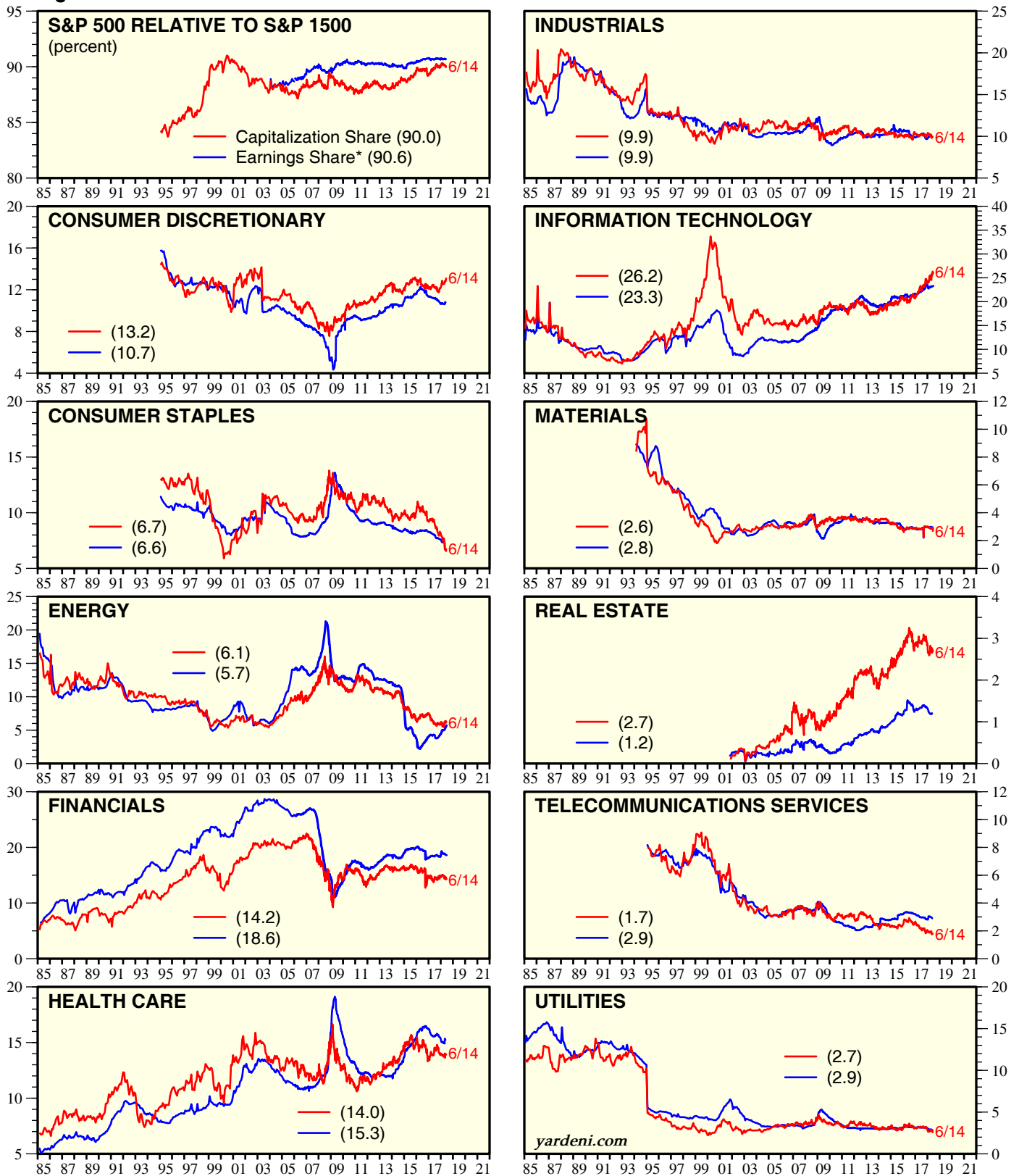
thinking outside the box

Table Of Contents

S&P 500 Sectors Market Cap & Earnings Shares	1
S&P 400 Sectors Market Cap & Earnings Shares	2
S&P 600 Sectors Market Cap & Earnings Shares	3
S&P 500/400/600 Sectors Market Cap Shares	4
S&P 500/400/600 Sectors Earnings Shares	5
S&P 500/400/600 Sectors Revenues Shares	6
S&P 500 Sectors Market Cap & Earnings Shares	7-11

S&P 500 Sectors Market Cap & Earnings Shares

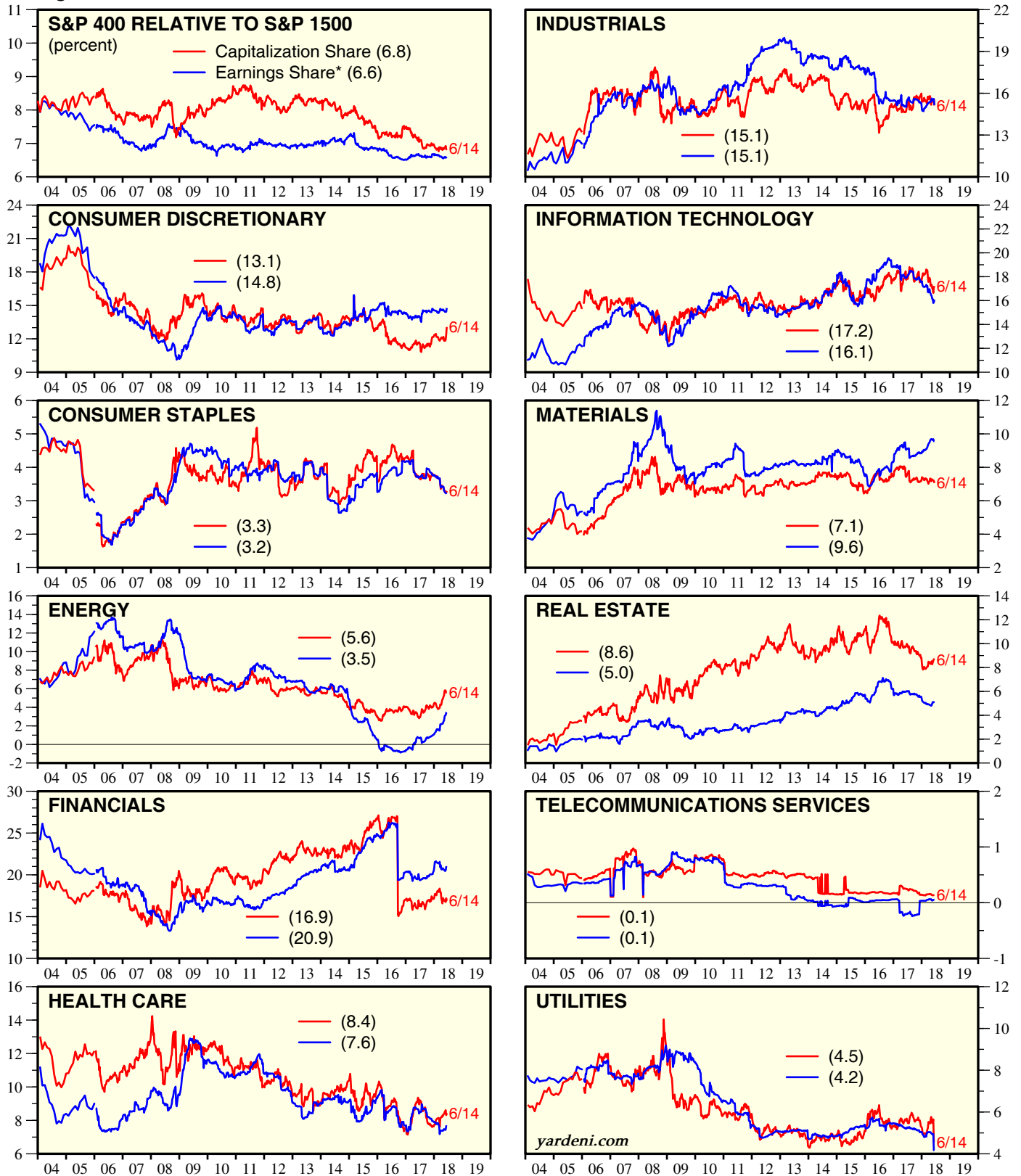
Figure 1.



* Using consensus 12-month forward earnings forecasts. May 2003 swings attributable mostly to index composition changes.
Source: Thomson Reuters I/B/E/S.

S&P 400 Sectors Market Cap & Earnings Shares

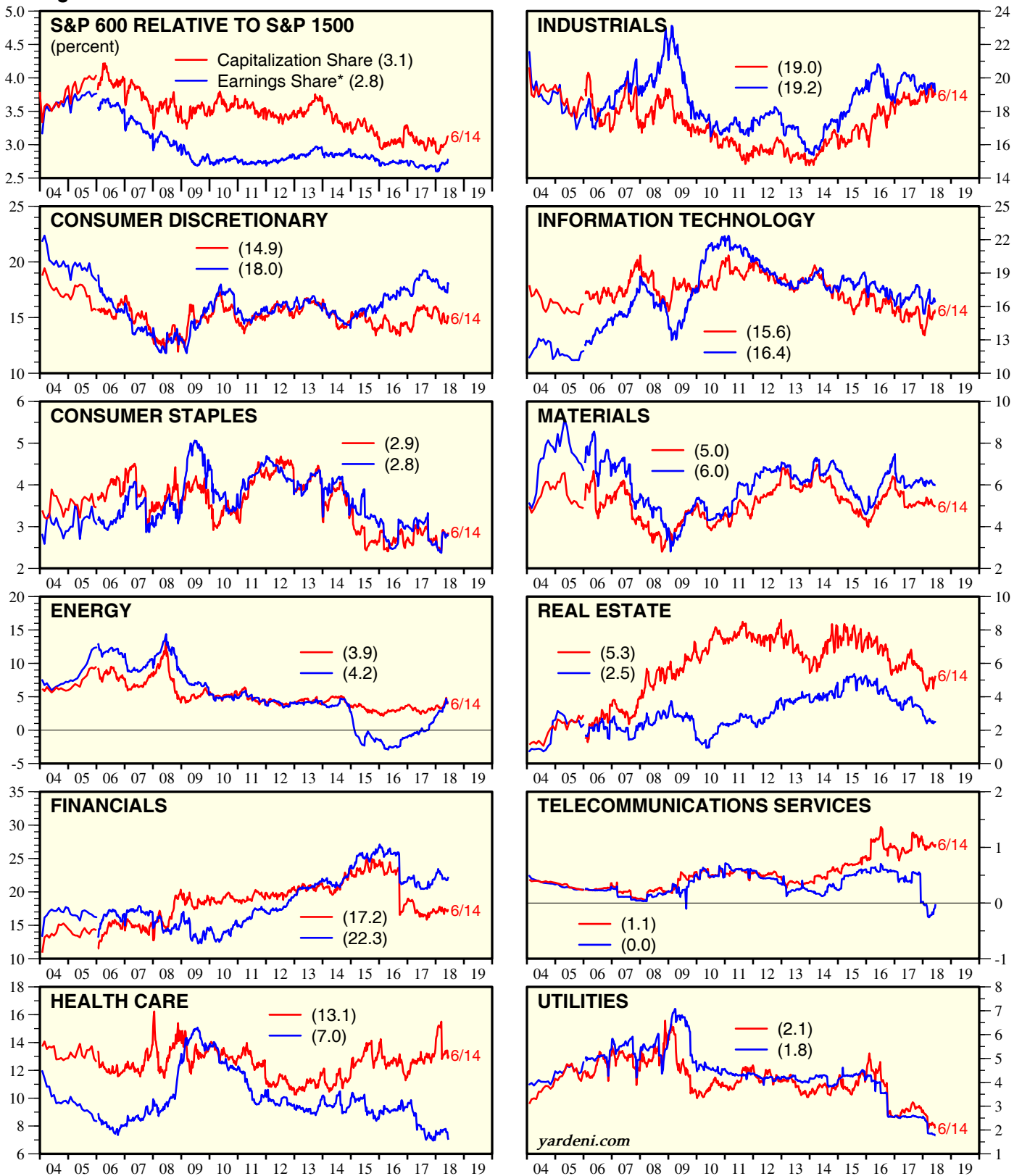
Figure 2.



Source: Thomson Reuters I/B/E/S.

S&P 600 Sectors Market Cap & Earnings Shares

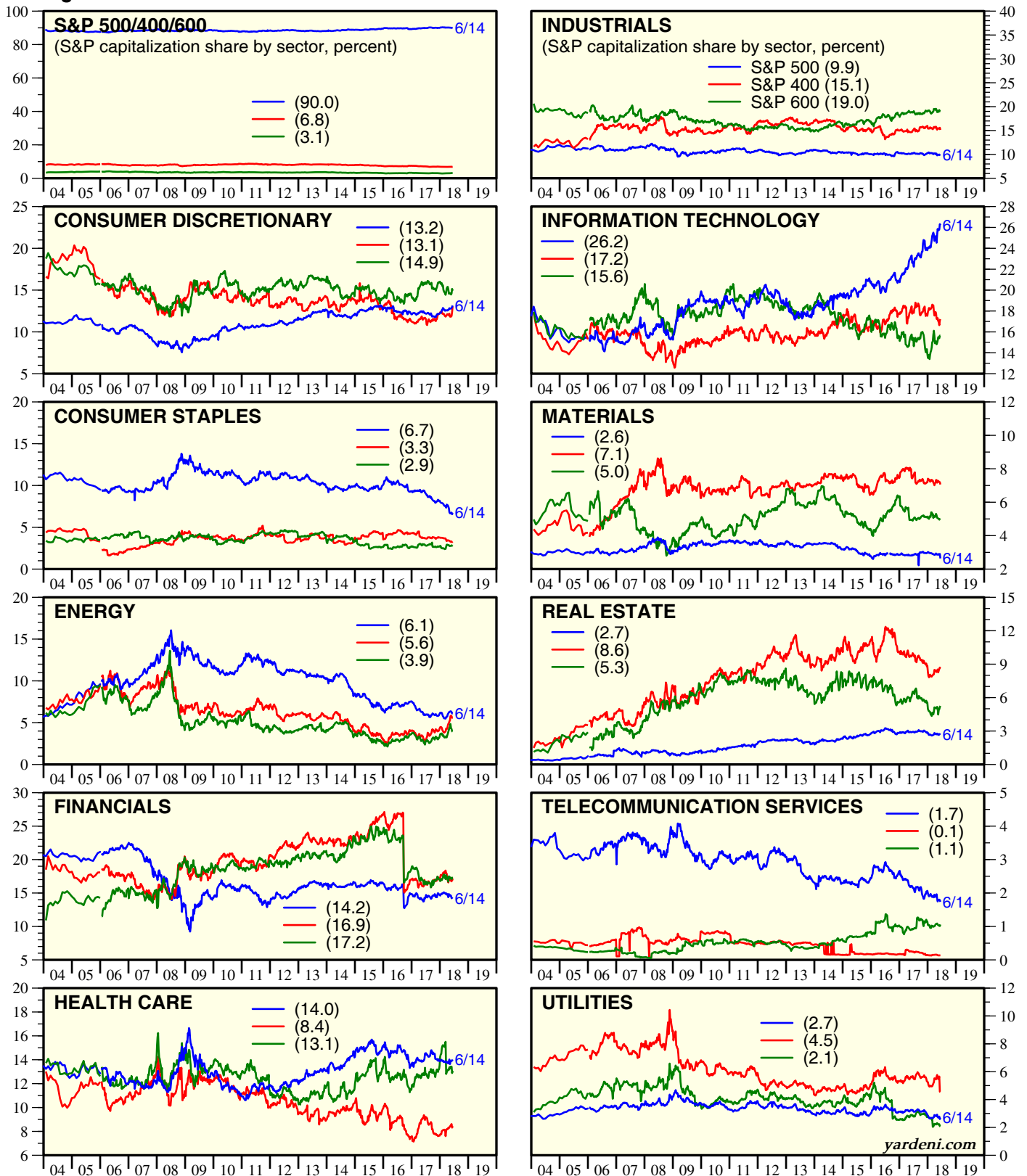
Figure 3.



Source: Thomson Reuters I/B/E/S.

S&P 500/400/600 Sectors Market Cap Shares

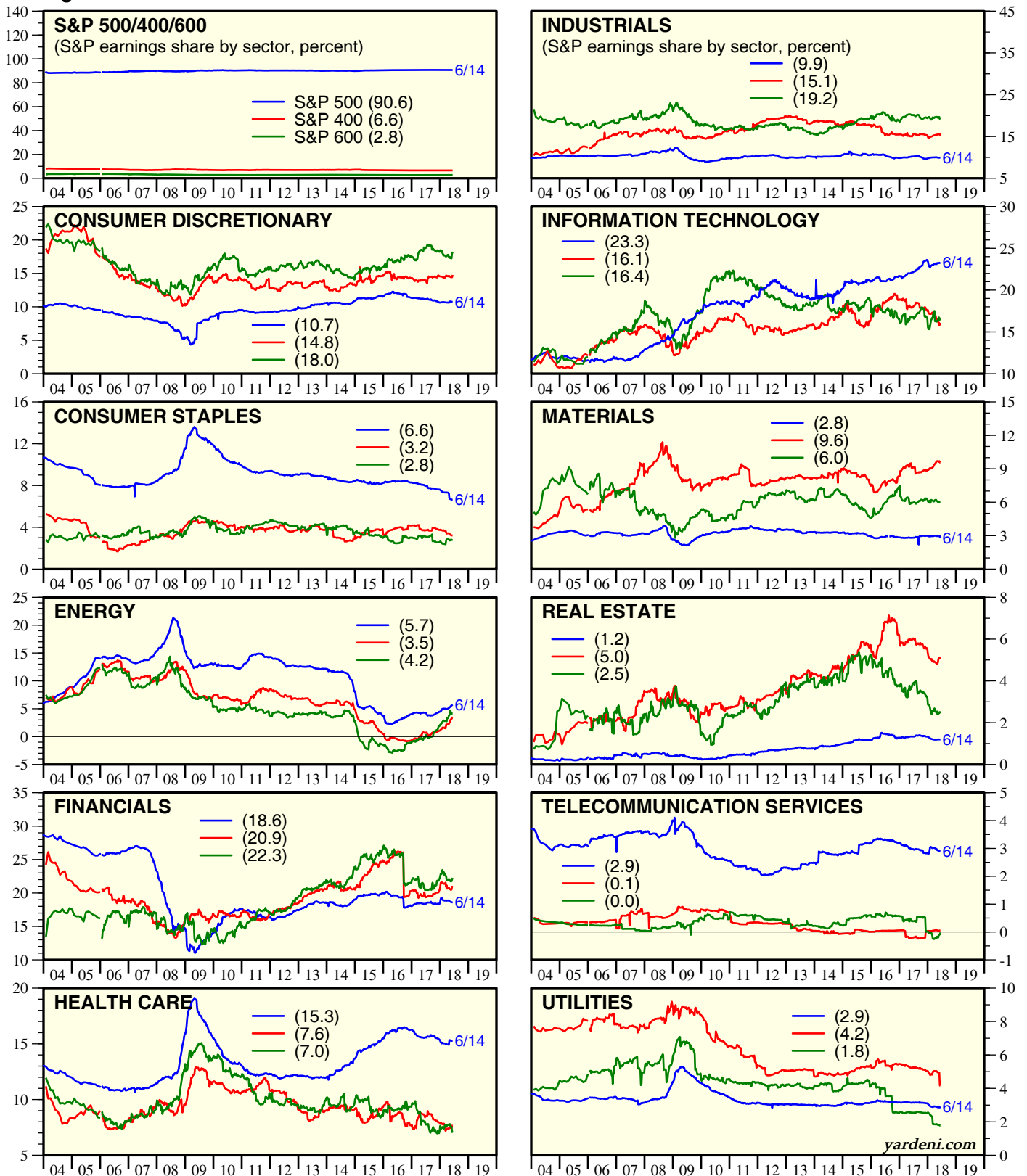
Figure 4.



Source: Thomson Reuters I/B/E/S.

S&P 500/400/600 Sectors Earnings Shares

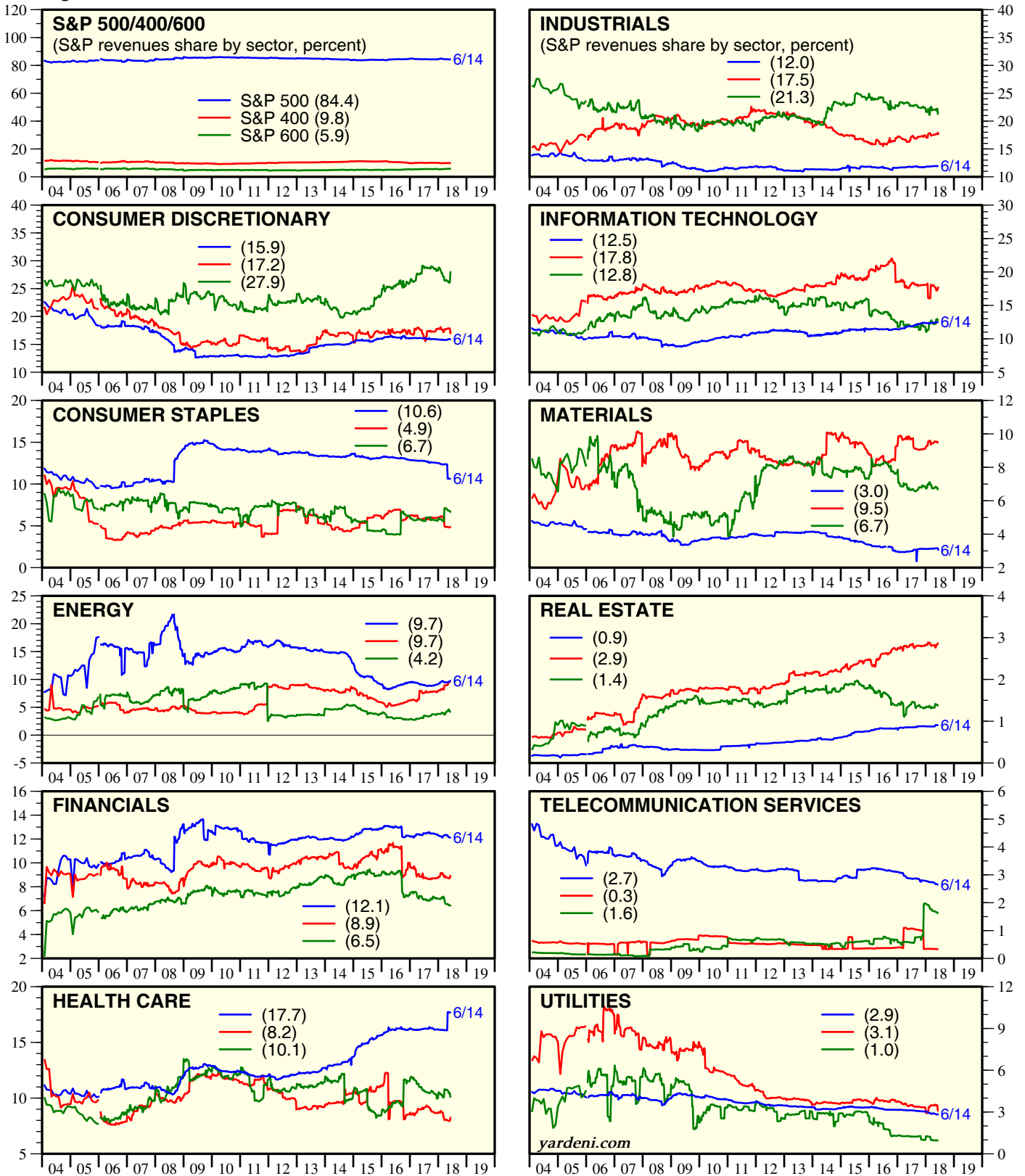
Figure 5.



Source: Thomson Reuters I/B/E/S.

S&P 500/400/600 Sectors Revenues Shares

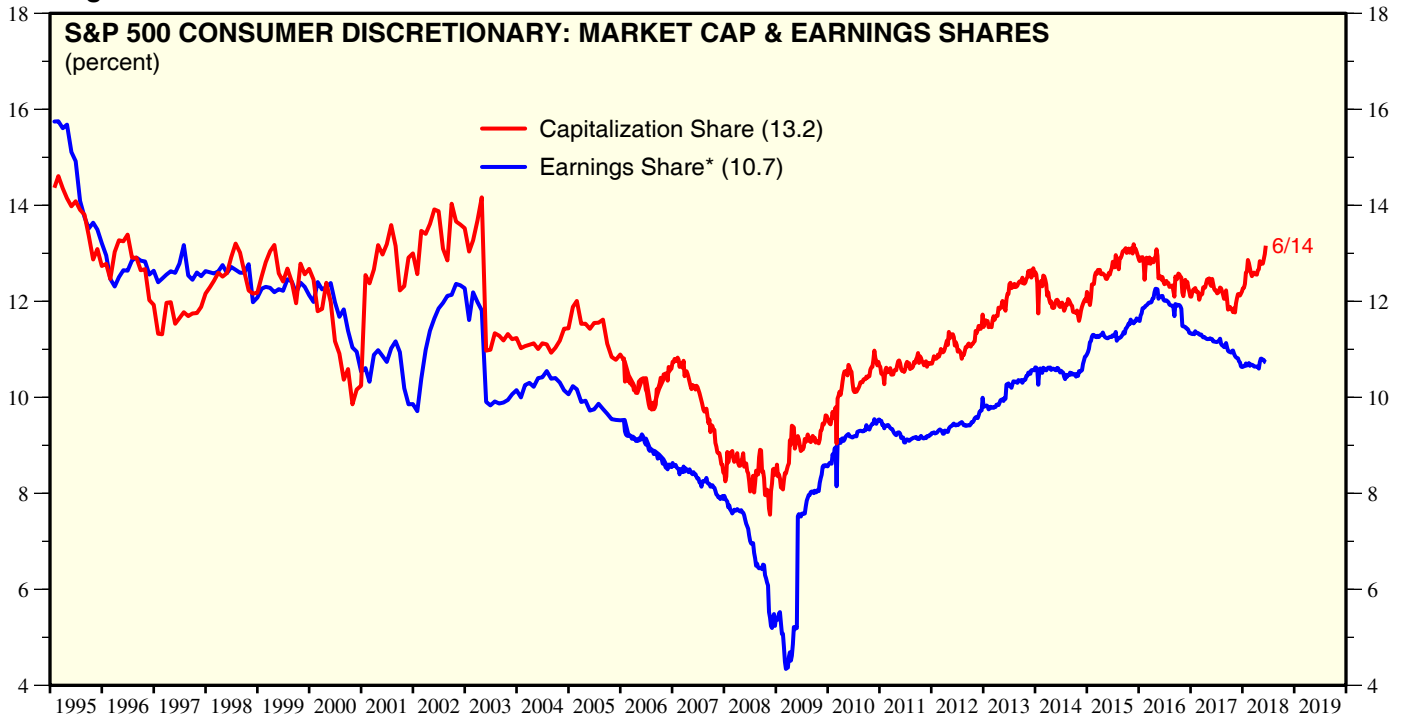
Figure 6.



Source: Thomson Reuters I/B/E/S.

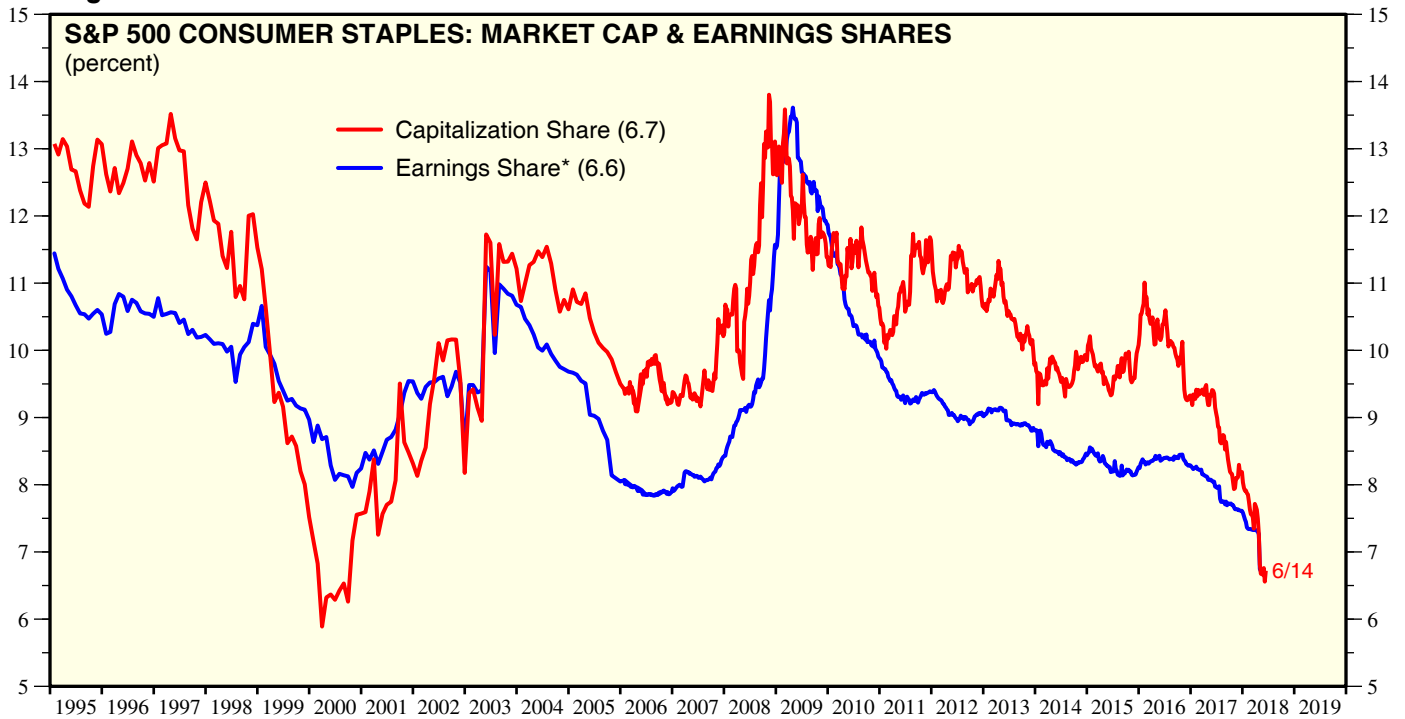
S&P 500 Sectors Market Cap & Earnings Shares

Figure 7.



* Using consensus 12-month forward earnings forecasts. Monthly through 2006, then weekly. May 2003 swing attributable to removal of Wal-Mart.
Source: Thomson Reuters I/B/E/S.

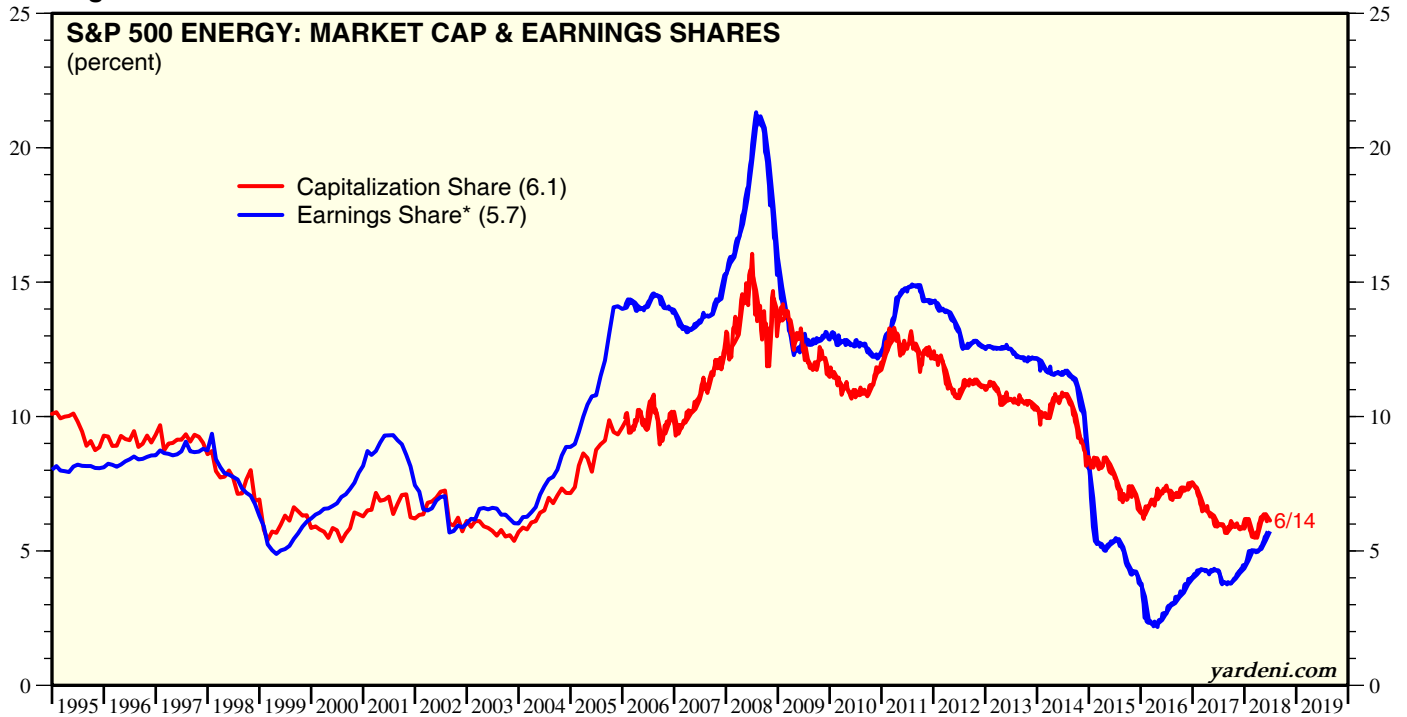
Figure 8.



* Using consensus 12-month forward earnings forecasts. Monthly through 2006, then weekly. May 2003 swing attributable to addition of Wal-Mart.
Source: Thomson Reuters I/B/E/S.

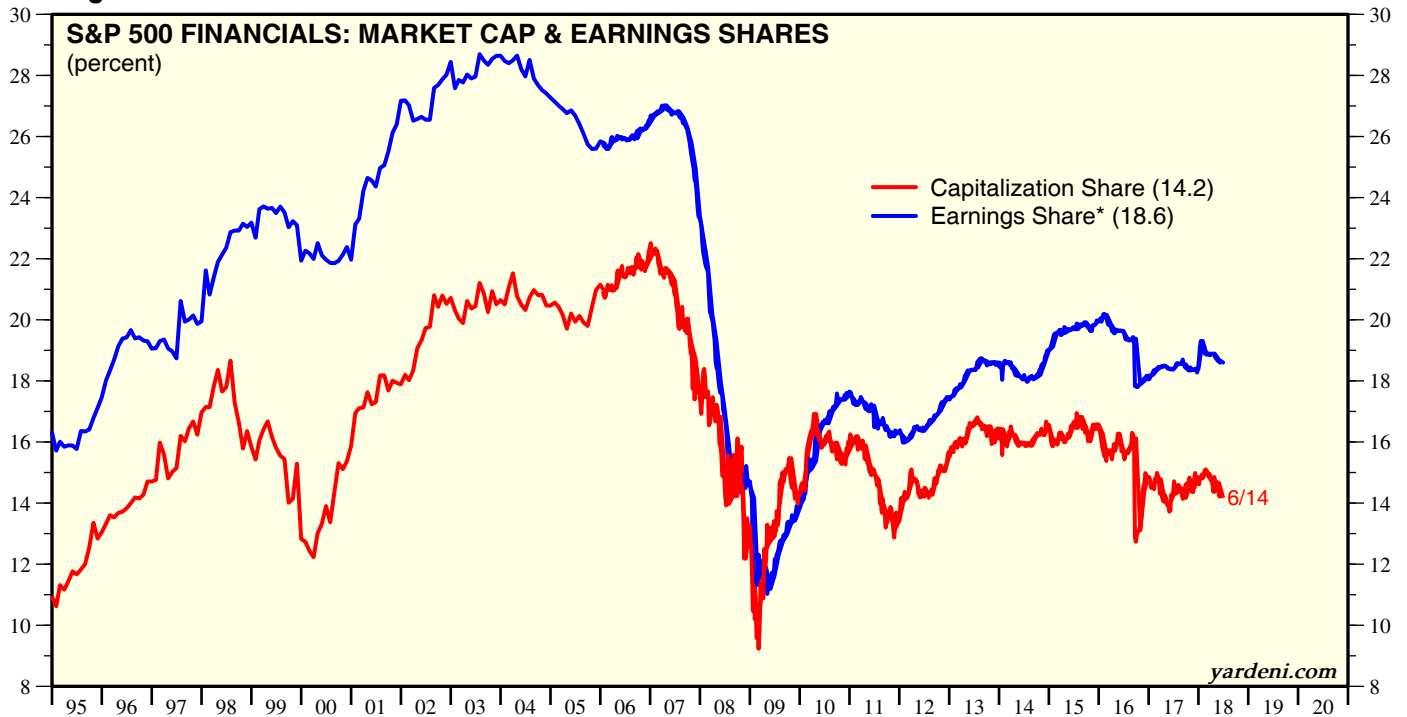
S&P 500 Sectors Market Cap & Earnings Shares

Figure 9.



* Using consensus year-ahead forward earnings forecasts. Monthly through 2006, then weekly.
Source: Thomson Reuters I/B/E/S.

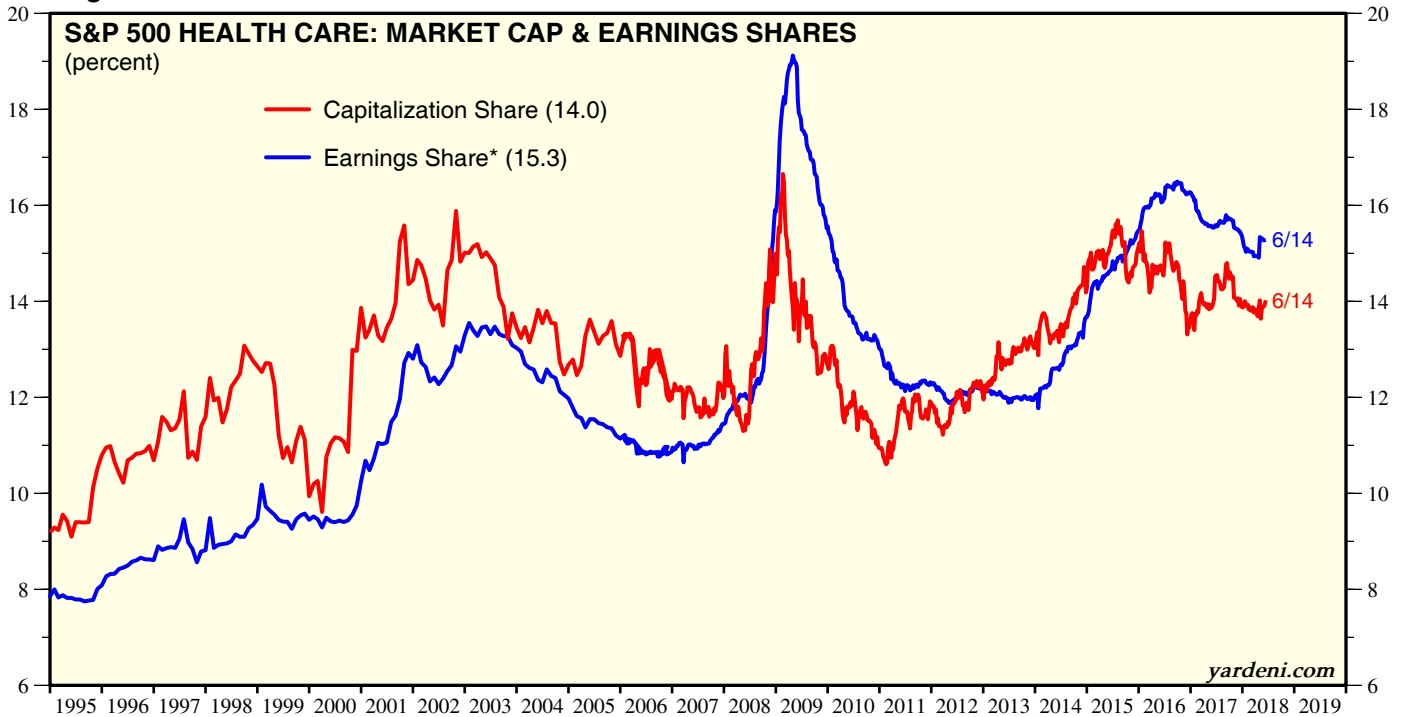
Figure 10.



* Using consensus year-ahead forward earnings forecasts. Monthly through 2006, then weekly. May 2003 swing attributable to removal of Real Estate.
Source: Thomson Reuters I/B/E/S.

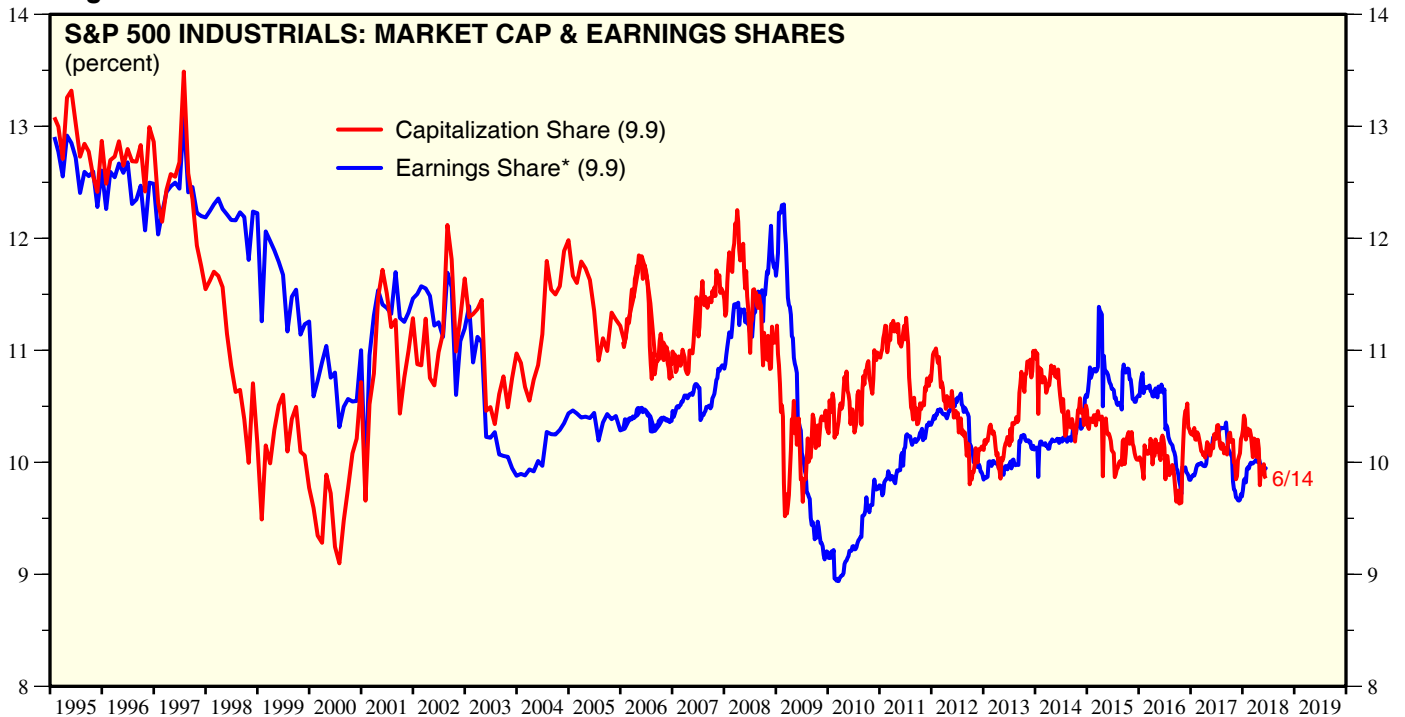
S&P 500 Sectors Market Cap & Earnings Shares

Figure 11.



* Using consensus 12-month forward earnings forecasts. May 2003 swings attributable mostly to index composition changes.
Source: Thomson Reuters I/B/E/S.

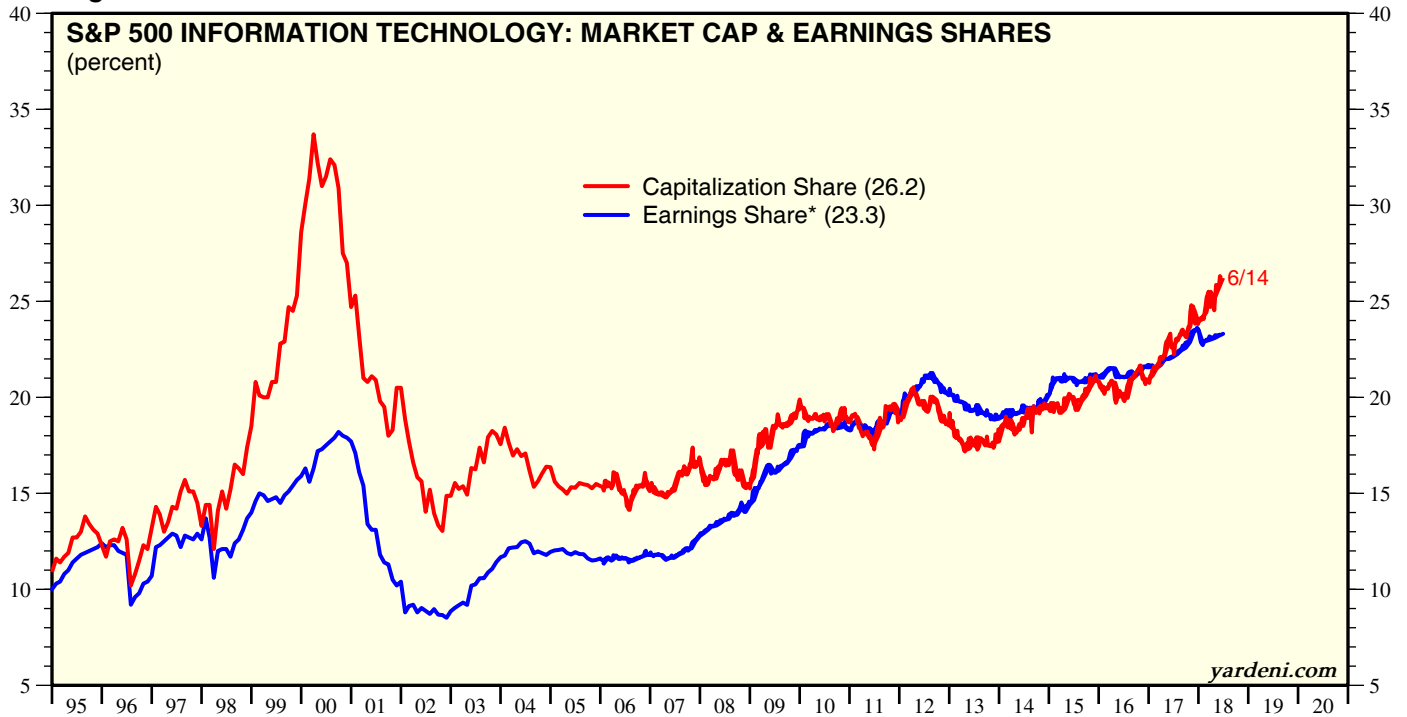
Figure 12.



* Using consensus 12-month forward earnings forecasts. Monthly through 2006, then weekly.
Source: Thomson Reuters I/B/E/S.

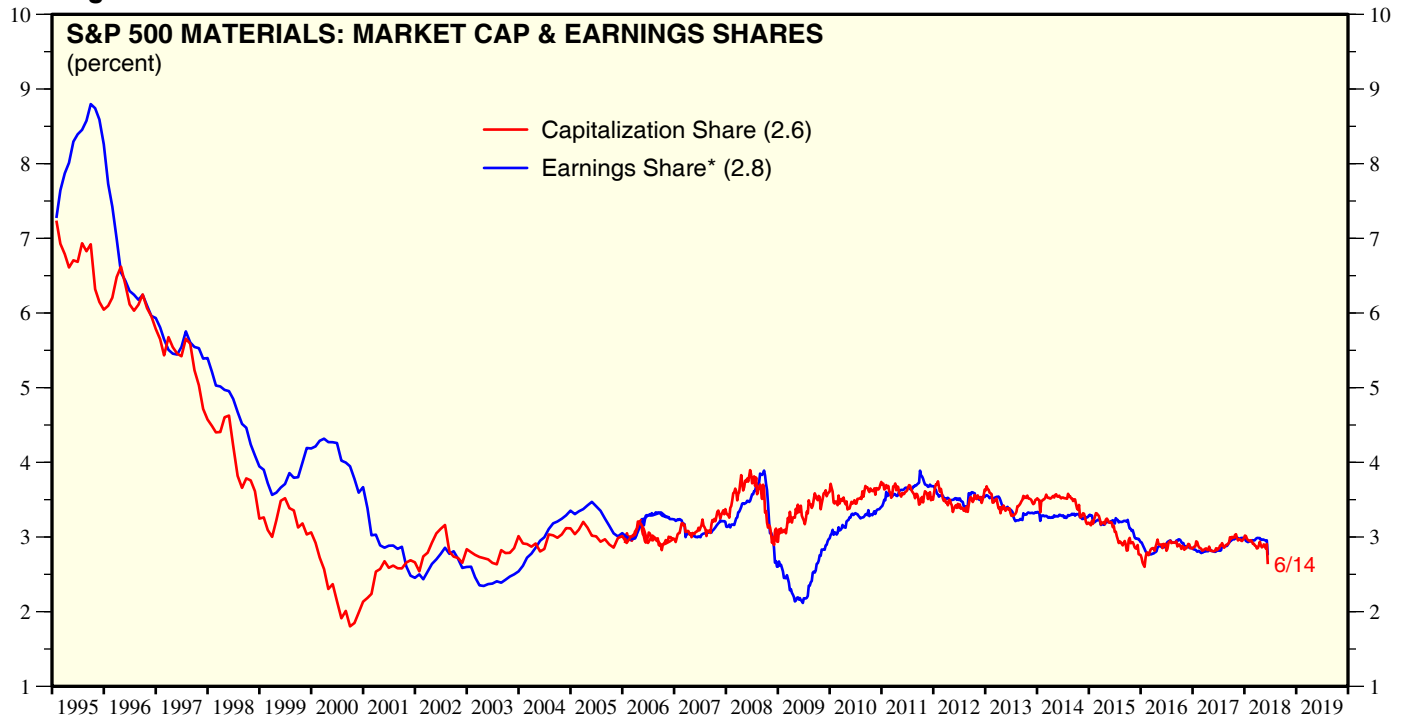
S&P 500 Sectors Market Cap & Earnings Shares

Figure 13.



* Using consensus 12-month forward earnings forecasts. Monthly through 2006, then weekly.
Source: Thomson Reuters I/B/E/S.

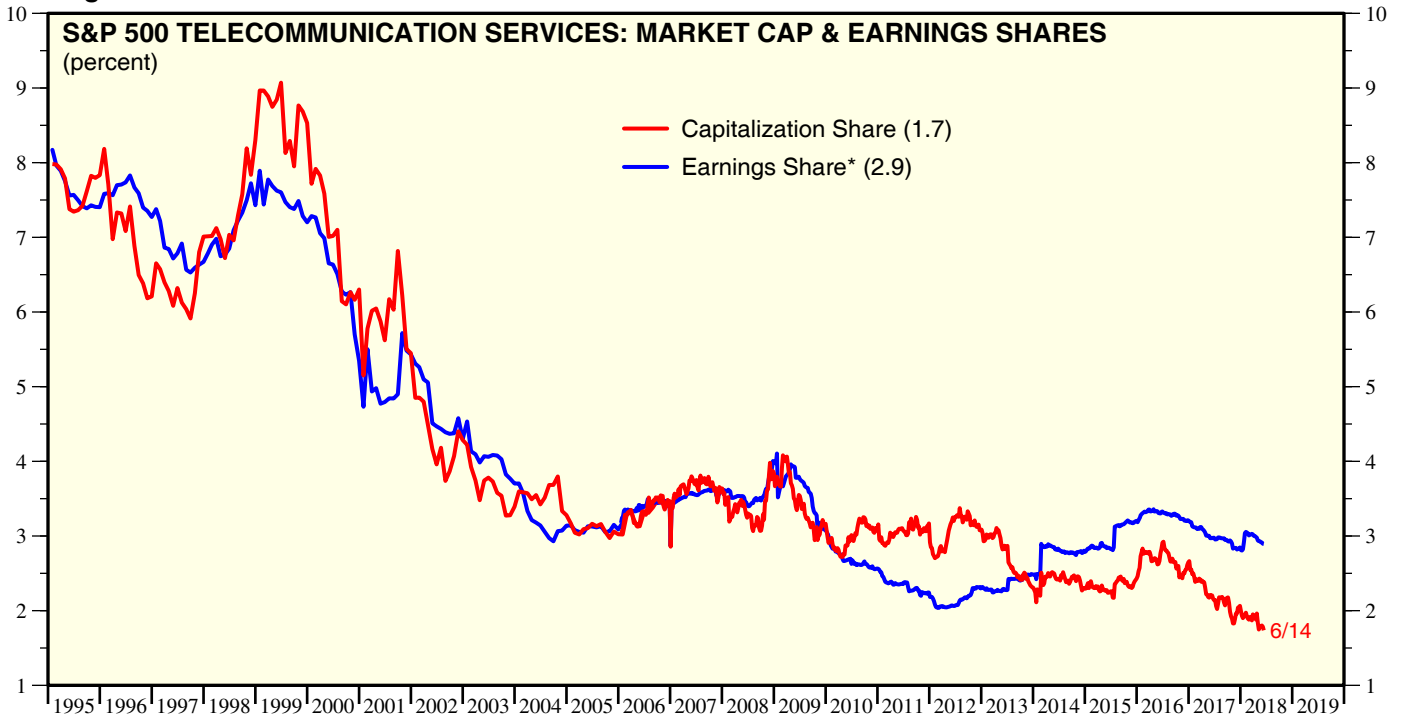
Figure 14.



* Using consensus 12-month forward earnings forecasts. Monthly through 2006, then weekly.
Source: Thomson Reuters I/B/E/S.

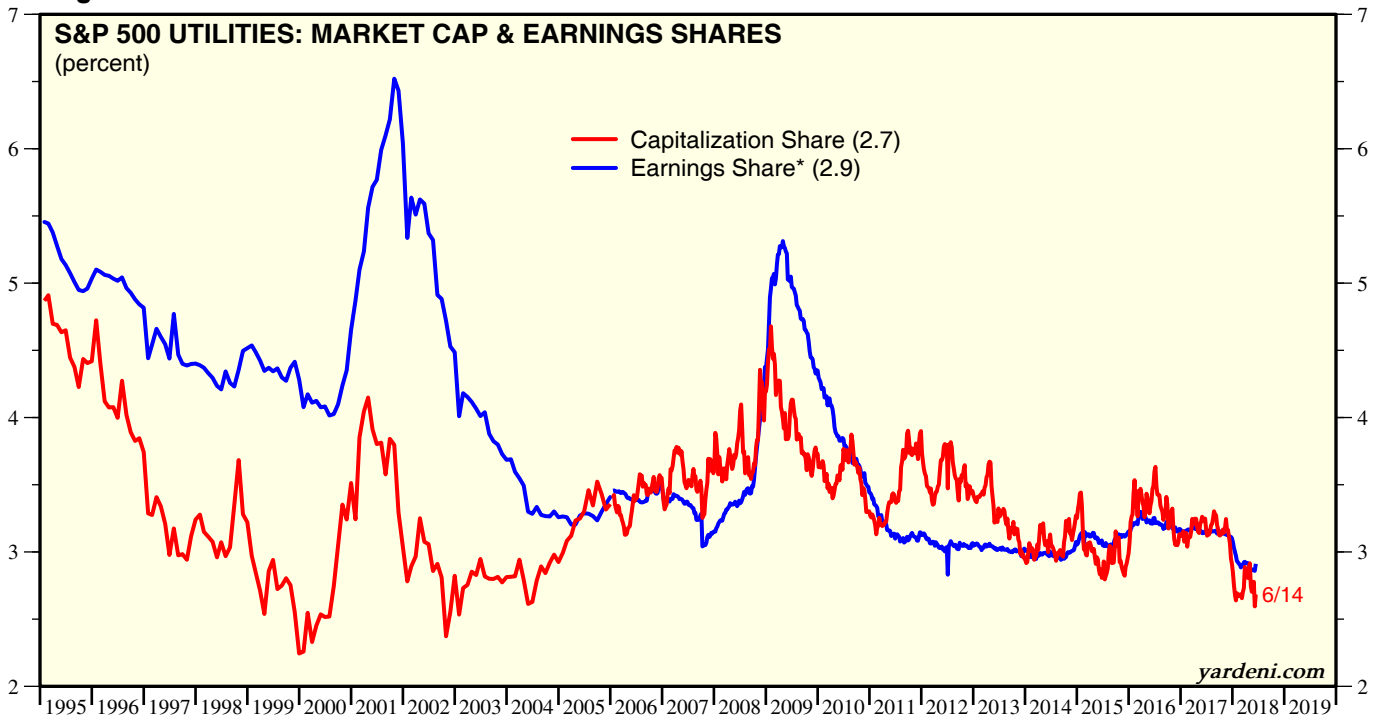
S&P 500 Sectors Market Cap & Earnings Shares

Figure 15.



* Using consensus 12-month forward earnings forecasts. Monthly through 2006, then weekly.
Source: Thomson Reuters I/B/E/S.

Figure 16.



* Using consensus 12-month forward earnings forecasts. Monthly through 2006, then weekly.
Source: Thomson Reuters I/B/E/S.

Copyright (c) Yardeni Research, Inc. 2018. All rights reserved. The information contained herein has been obtained from sources believed to be reliable, but is not necessarily complete and its accuracy cannot be guaranteed. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness, or correctness of the information and opinions contained herein. The views and the other information provided are subject to change without notice. All reports posted on www.yardeni.com, blog.yardeni.com, and YRI's Apps for iPads and iPhones are issued without regard to the specific investment objectives, financial situation, or particular needs of any specific recipient and are not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not necessarily a guide to future results. Company fundamentals and earnings may be mentioned occasionally, but should not be construed as a recommendation to buy, sell, or hold the company's stock. Predictions, forecasts, and estimates for any and all markets should not be construed as recommendations to buy, sell, or hold any security--including mutual funds, futures contracts, and exchange traded funds, or any similar instruments.

The text, images, and other materials contained or displayed on any Yardeni Research, Inc. product, service, report, email or website are proprietary to Yardeni Research, Inc. and constitute valuable intellectual property. No material from any part of www.yardeni.com, blog.yardeni.com, and YRI's Apps for iPads and iPhones may be downloaded, transmitted, broadcast, transferred, assigned, reproduced or in any other way used or otherwise disseminated in any form to any person or entity, without the explicit written consent of Yardeni Research, Inc. All unauthorized reproduction or other use of material from Yardeni Research, Inc. shall be deemed willful infringement(s) of this copyright and other proprietary and intellectual property rights, including but not limited to, rights of privacy. Yardeni Research, Inc. expressly reserves all rights in connection with its intellectual property, including without limitation the right to block the transfer of its products and services and/or to track usage thereof, through electronic tracking technology, and all other lawful means, now known or hereafter devised. Yardeni Research, Inc. reserves the right, without further notice, to pursue to the fullest extent allowed by the law any and all criminal and civil remedies for the violation of its rights.

The recipient should check any email and any attachments for the presence of viruses. Yardeni Research, Inc. accepts no liability for any damage caused by any virus transmitted by this company's emails, website, blog and Apps. Additional information available on [request](#).