

US Economic Briefing: The Standard of Living

Yardeni Research, Inc.

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thinking outside the box

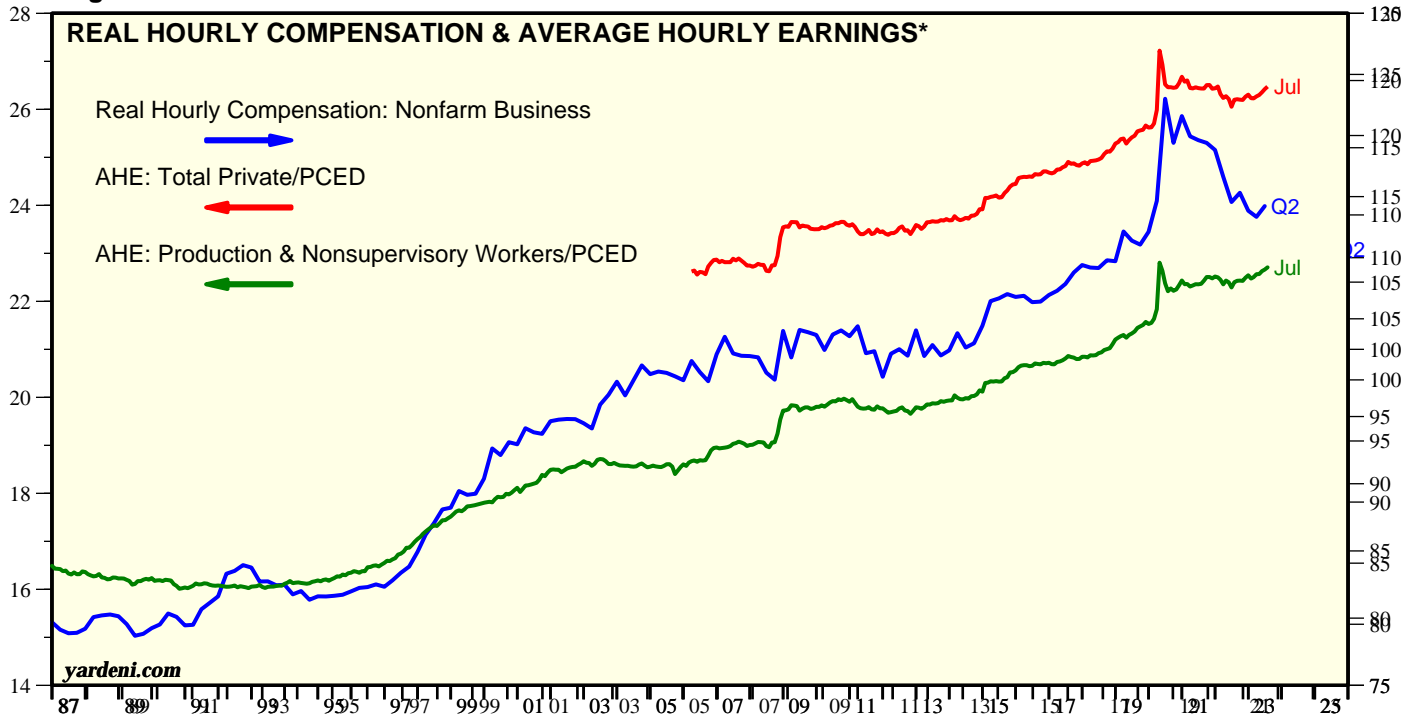
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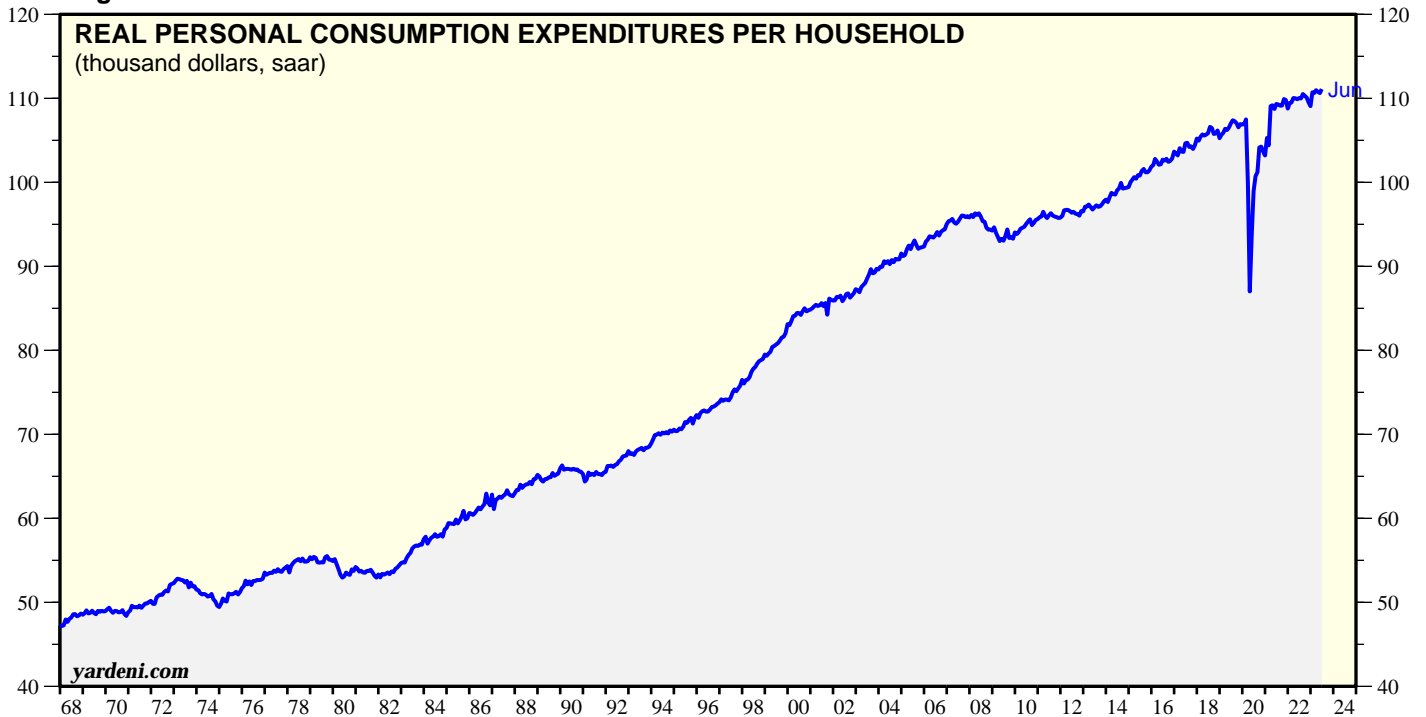
Average Real Consumption Per Household

Figure 1.



* Real hourly compensation includes wages, salaries, and benefits. It is an index (2009=100), while average hourly earnings is dollars per hour in 2009 dollars. Source: Bureau of Labor Statistics.

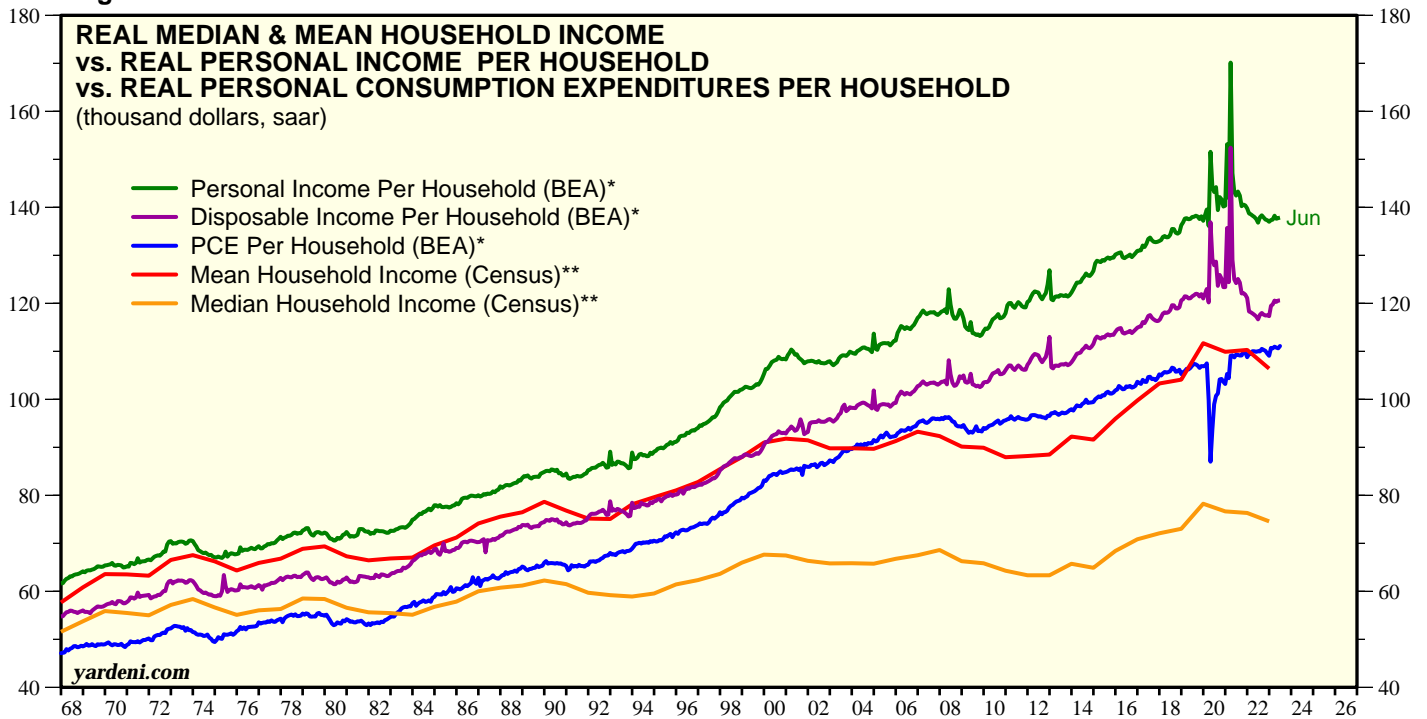
Figure 2.



Source: Bureau of Economic Analysis.

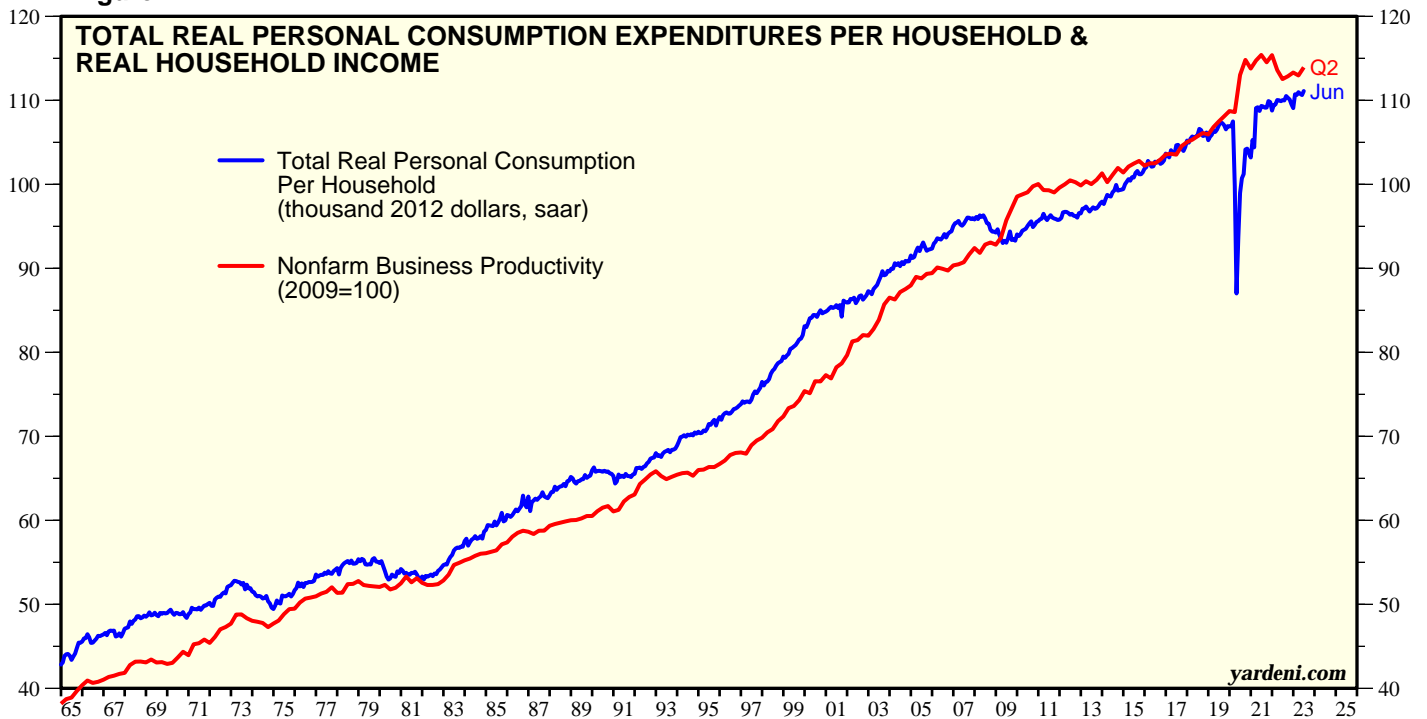
Average Real Consumption Per Household

Figure 3.



* 2009 dollars using PCED. **2015 dollars using CPI.
Note: Census Bureau compiles pre-tax money income per household including Social Security, but excluding non-cash benefits like Medicaid and Medicare.
Source: Bureau of Economic Analysis, Census Bureau and Current Population Reports.

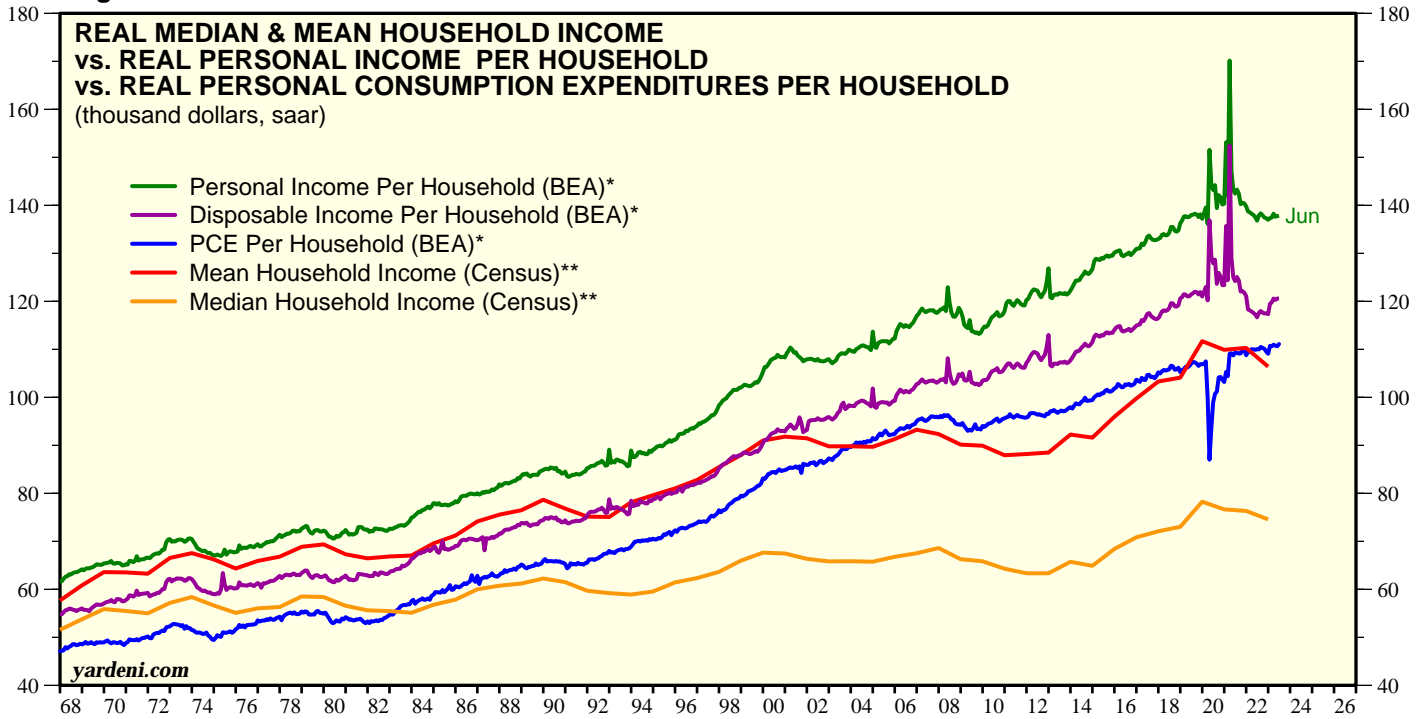
Figure 4.



Source: Bureau of Economic Analysis, Bureau of Labor Statistics, Bureau of the Census and Current Population Reports.

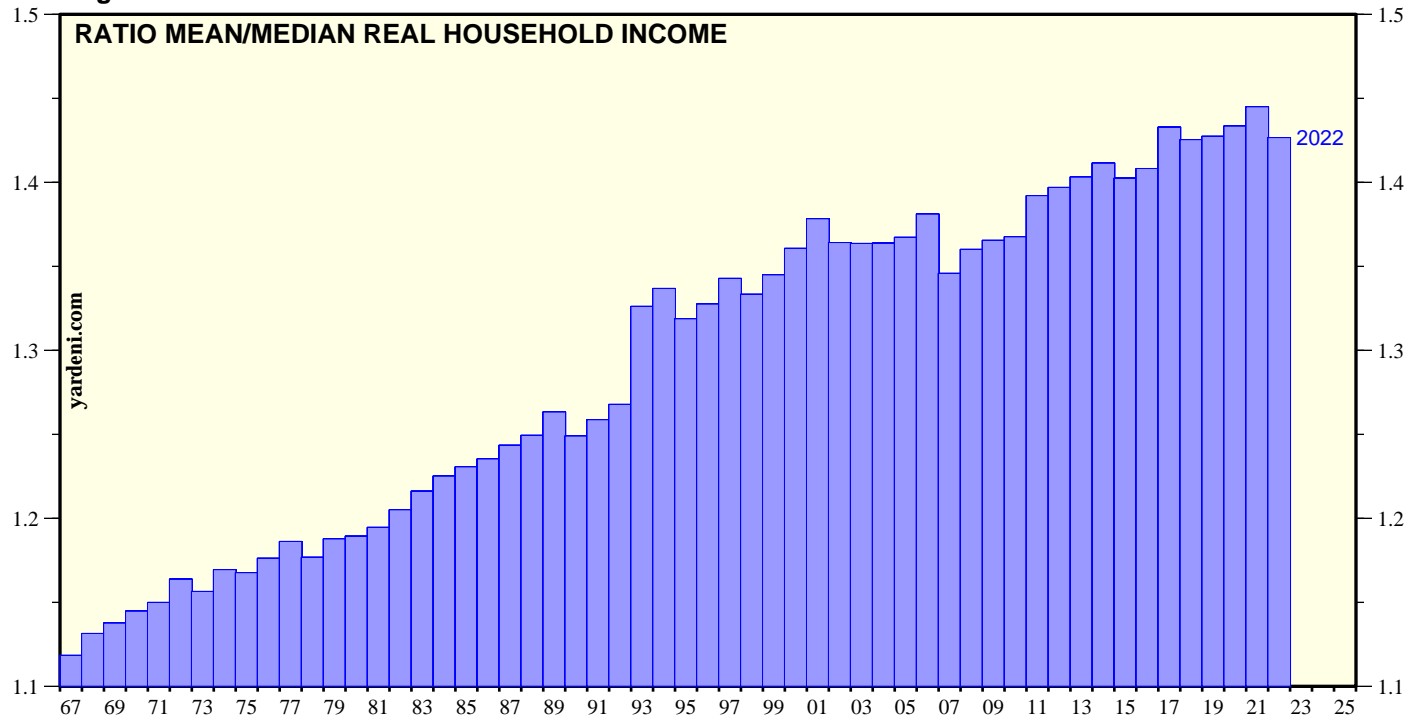
Misc.

Figure 5.



* 2009 dollars using PCED. **2015 dollars using CPI.
Note: Census Bureau compiles pre-tax money income per household including Social Security, but excluding non-cash benefits like Medicaid and Medicare.
Source: Bureau of Economic Analysis, Census Bureau and Current Population Reports.

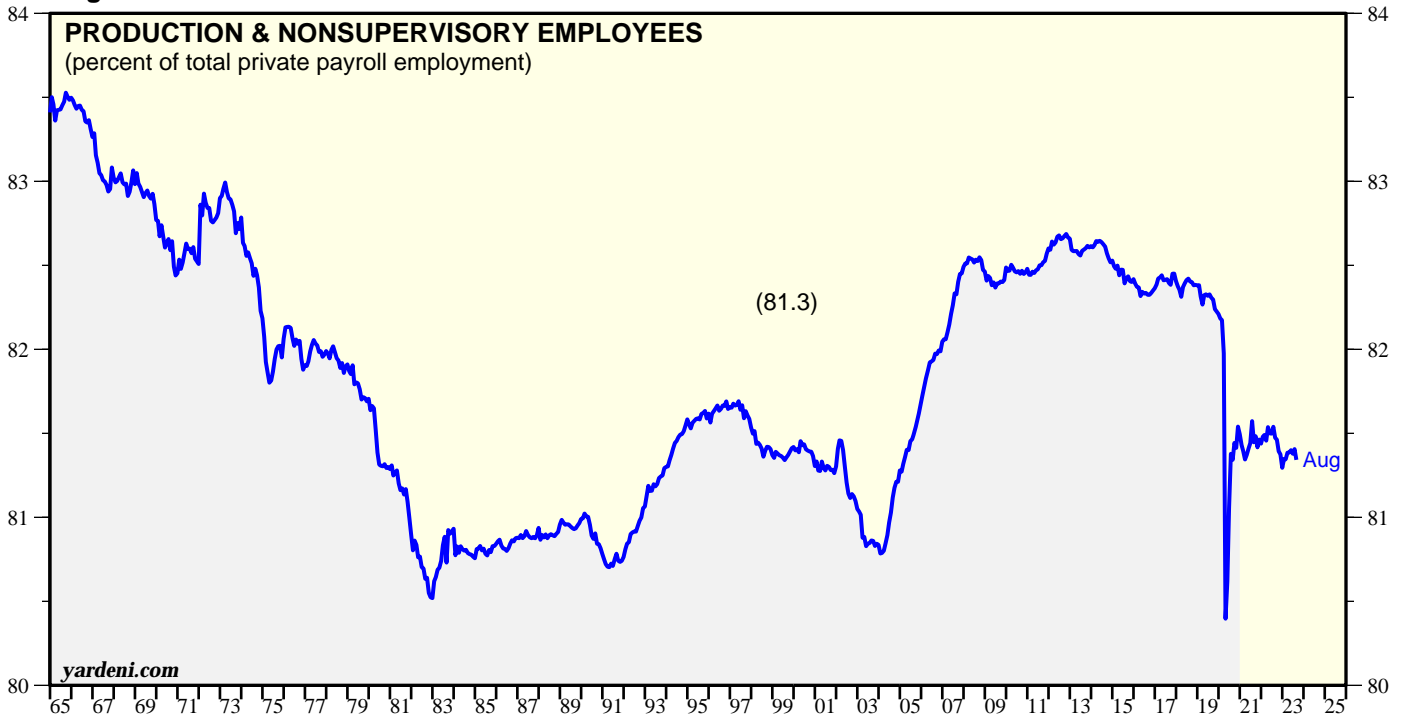
Figure 6.



Source: Bureau of the Census and Current Population Reports.

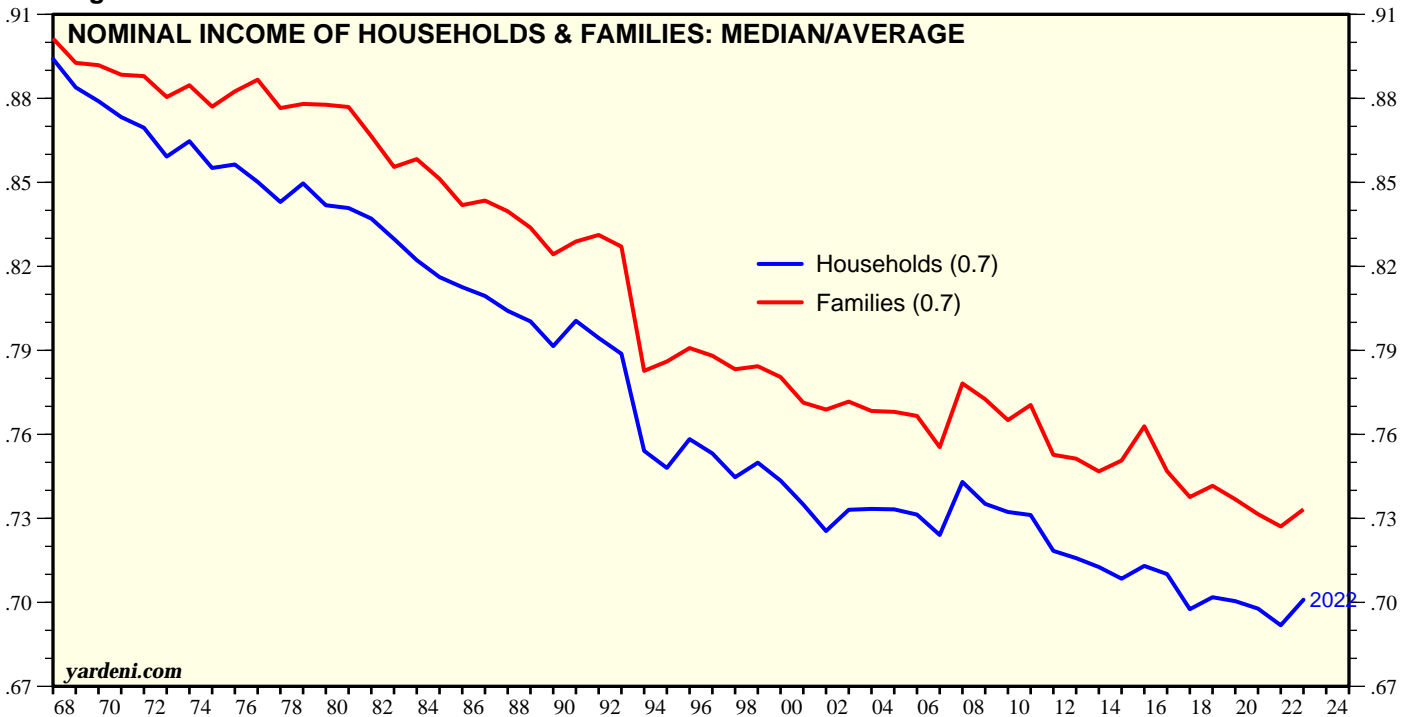
Misc.

Figure 7.



Source: Bureau of Labor Statistics.

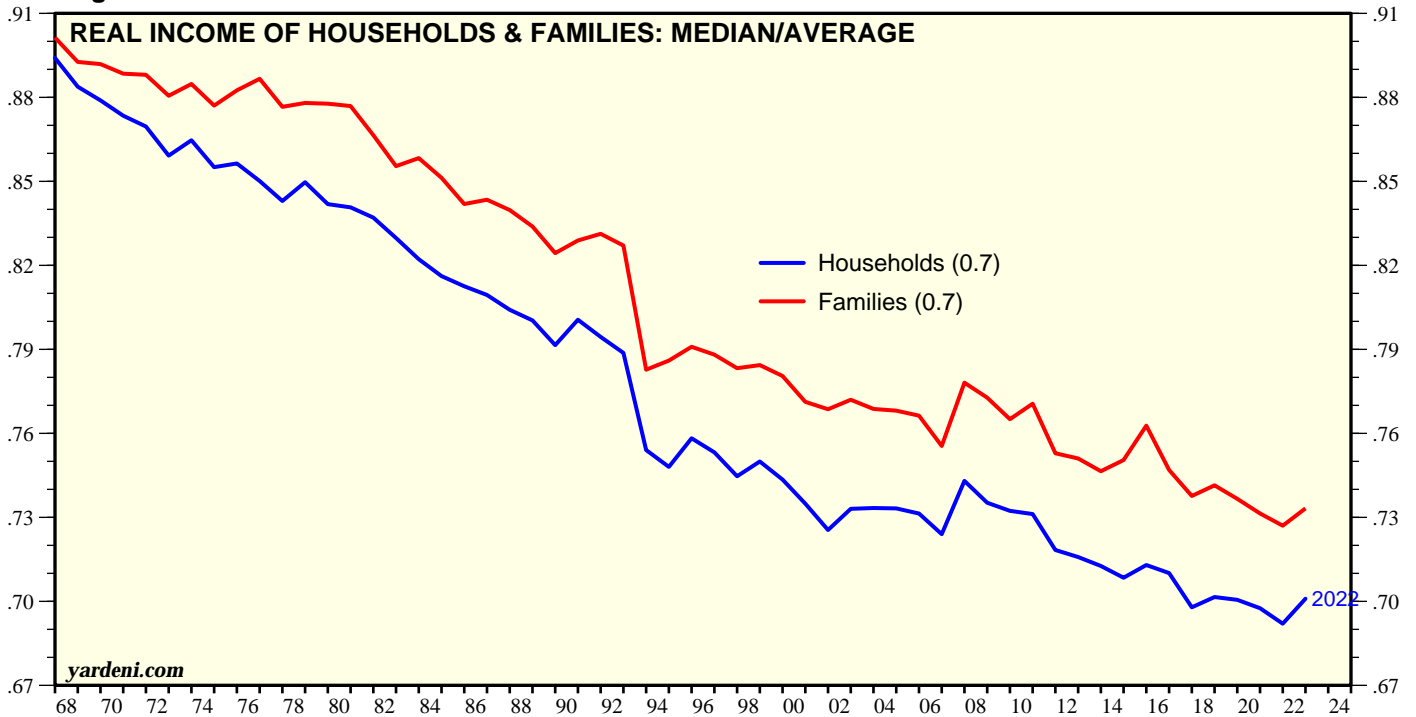
Figure 8.



Source: Bureau of the Census.

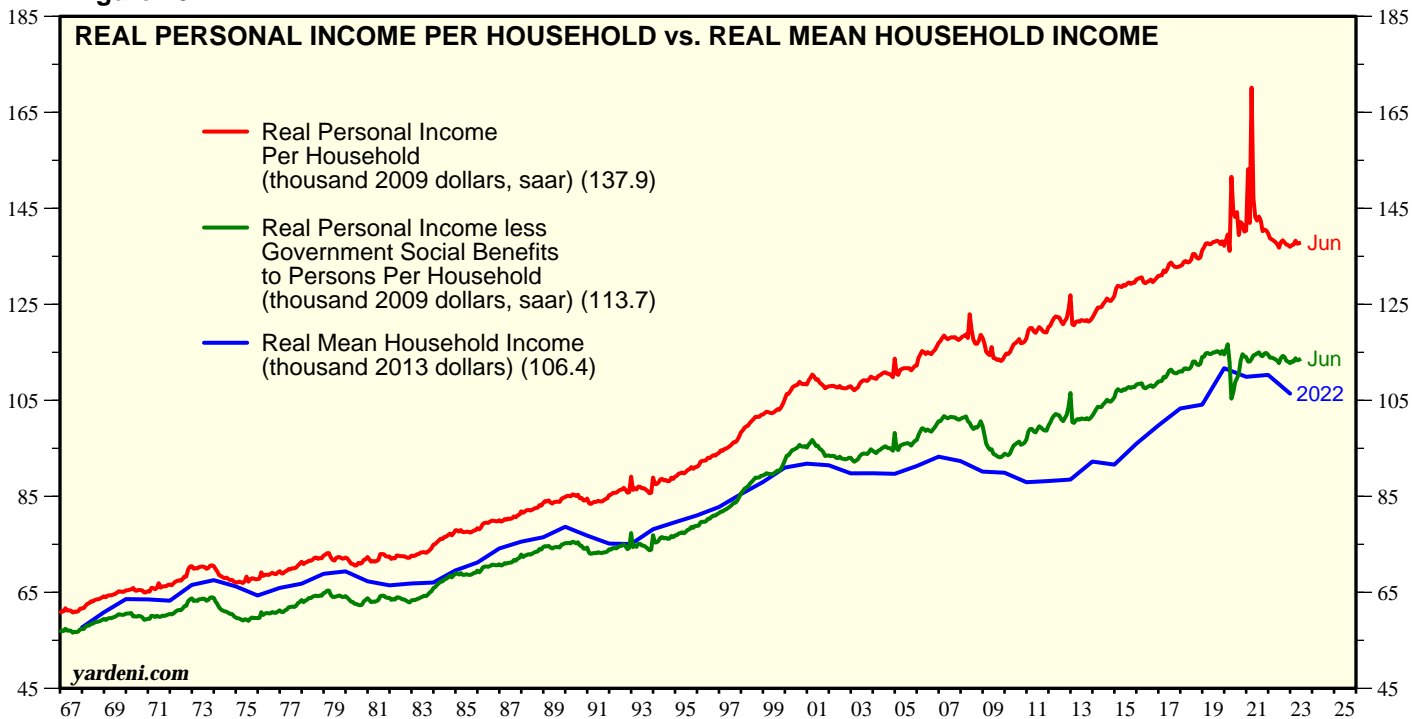
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Figure 9.



Source: Bureau of the Census.

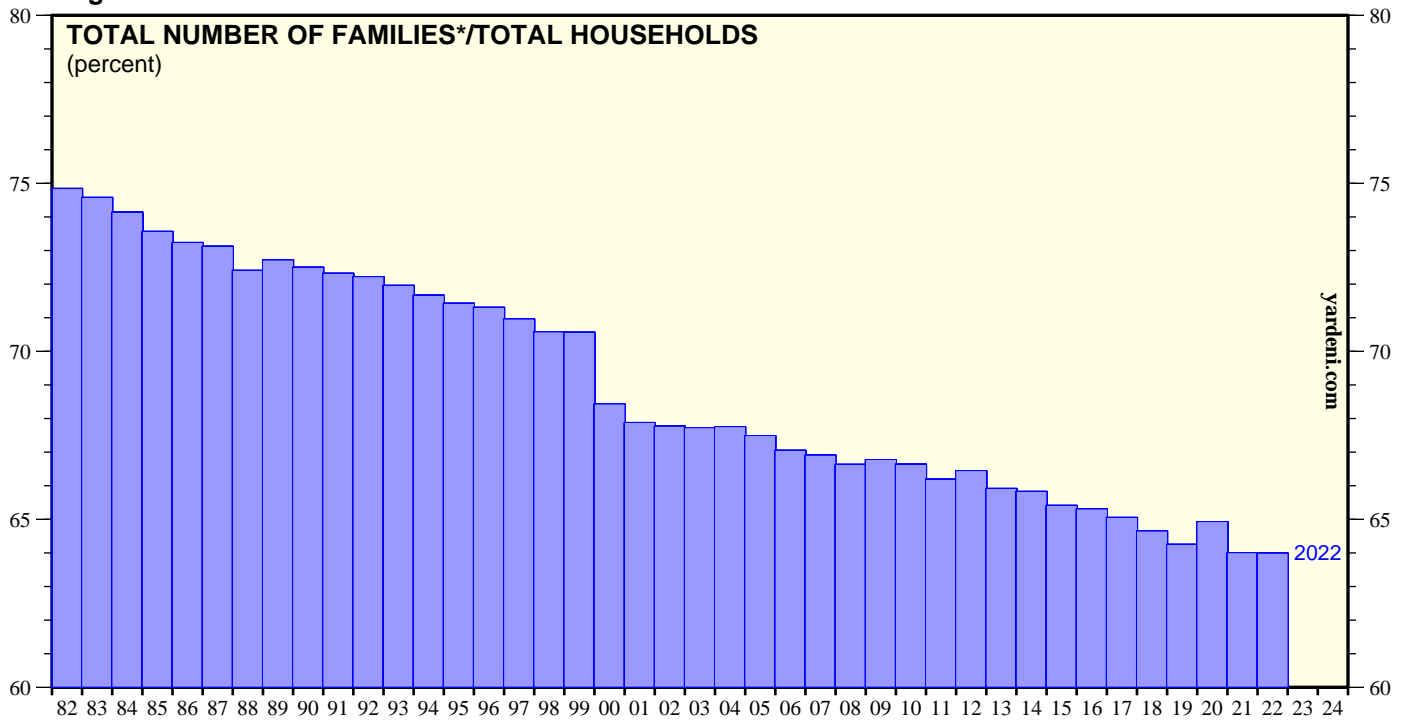
Figure 10.



Source: Bureau of the Census and Current Population Reports.

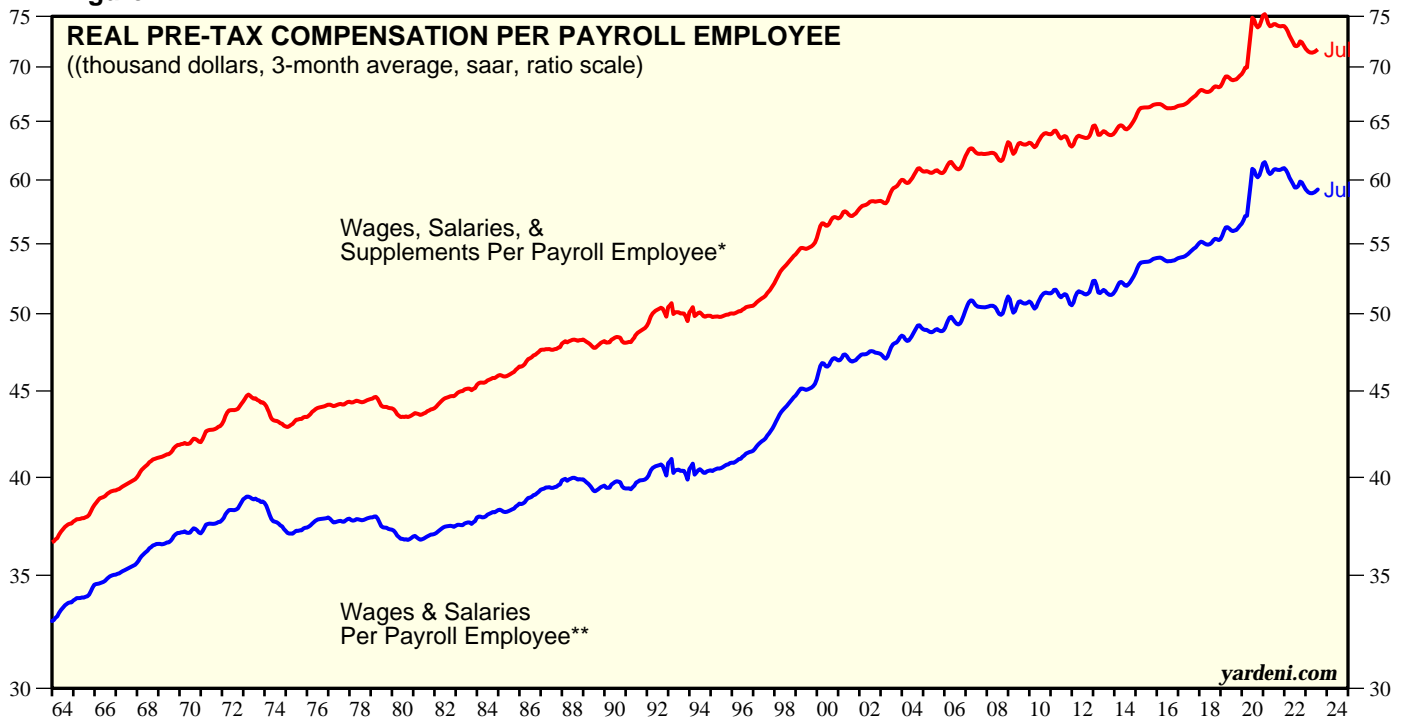
Misc.

Figure 11.



* Married couple families plus other families.
Source: Census Bureau.

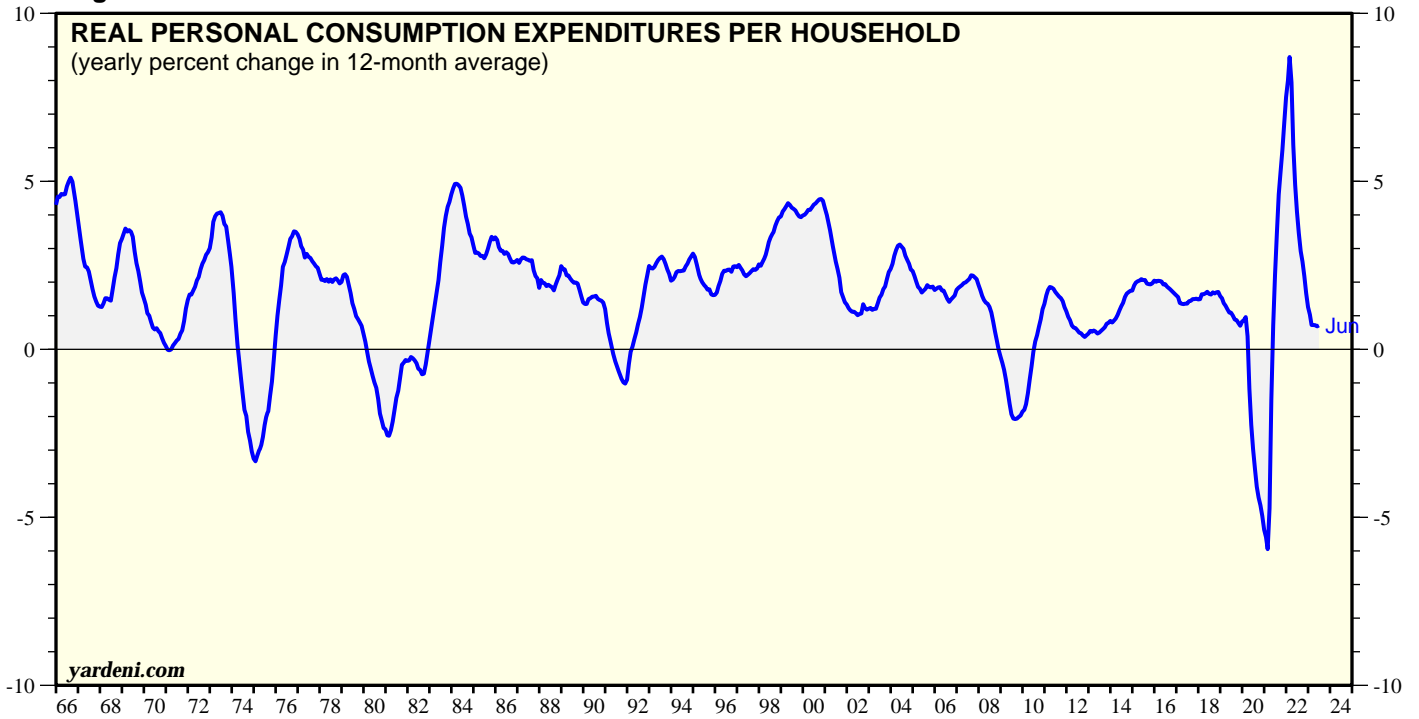
Figure 12.



* Three-month average of pre-tax wages & salaries plus supplements divided by personal consumption expenditures deflator divided by payroll employment.
** Three-month average of wages & salaries divided by personal consumption expenditures deflator divided by payroll employment.
Source: US Department of Commerce, Bureau of Economic Analysis, and US Department of Labor, Bureau of Labor Statistics.

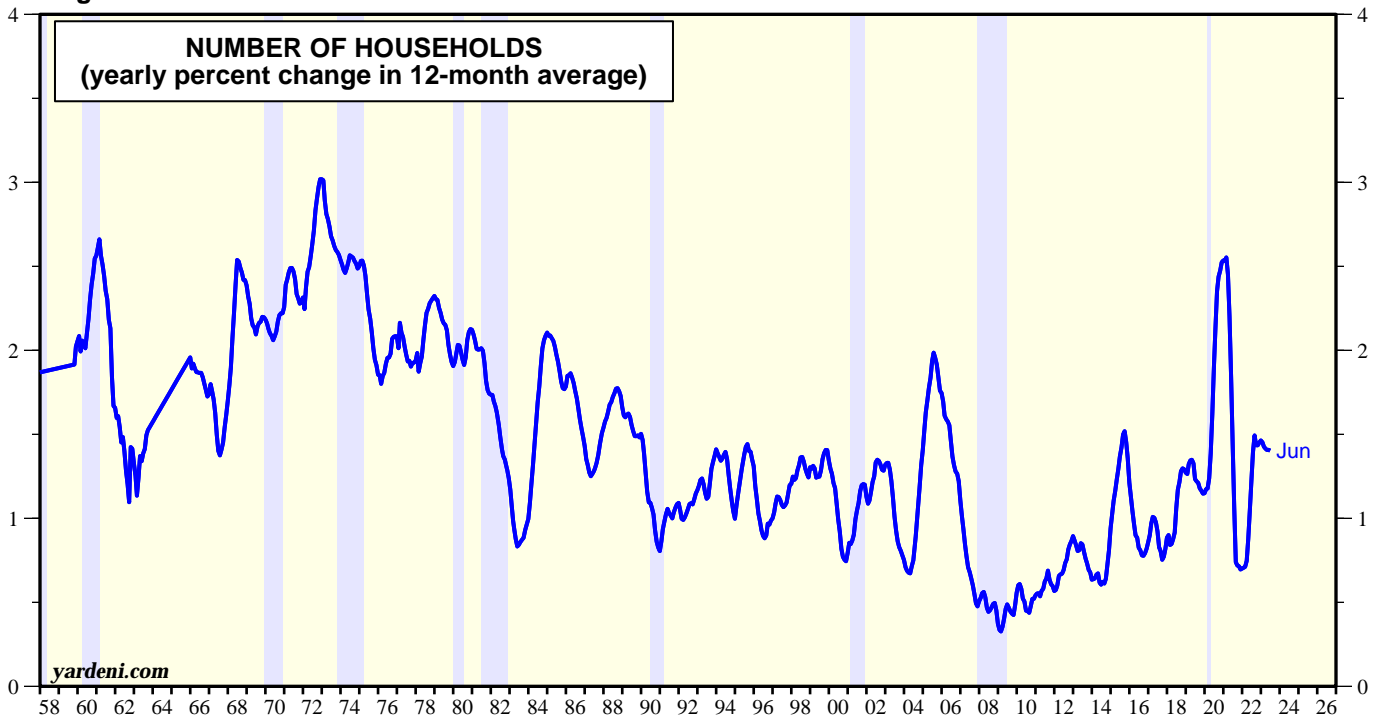
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Figure 13.



Source: Bureau of Economic Analysis.

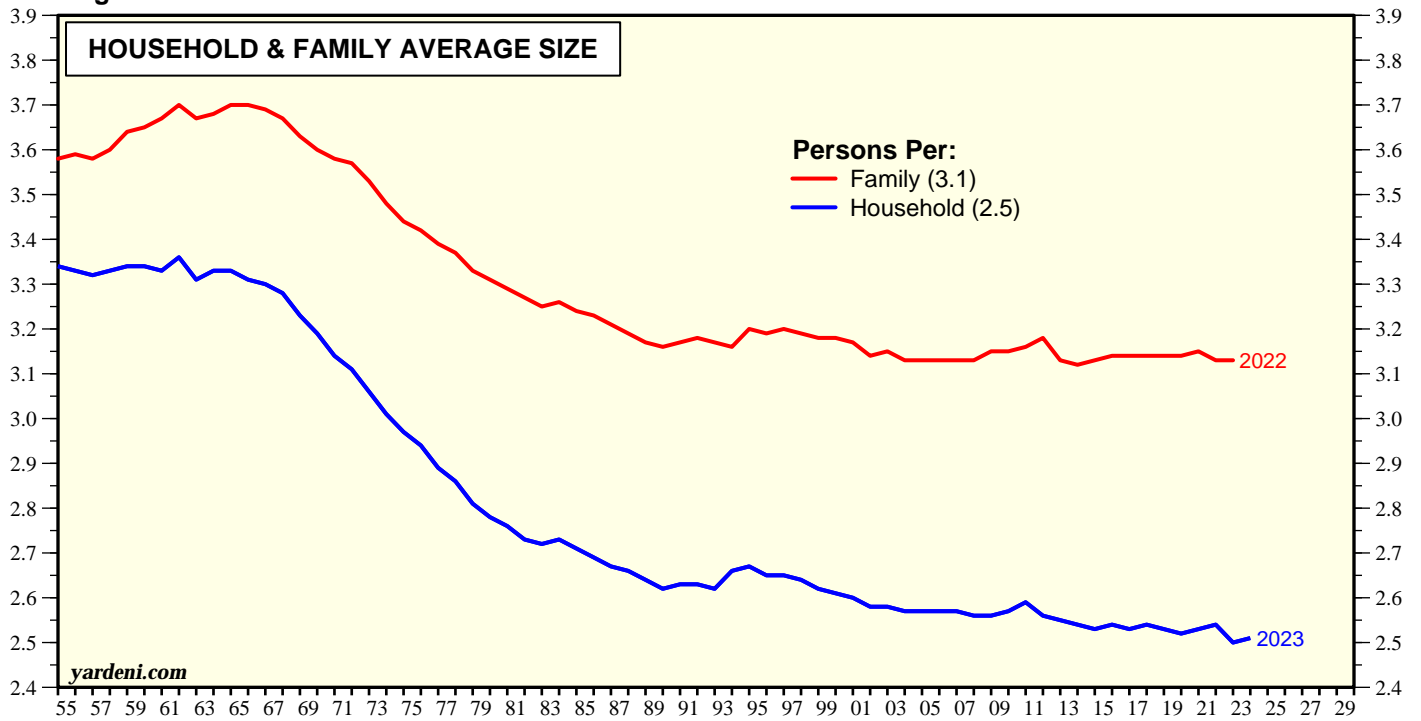
Figure 14.



Source: US Department of Commerce, Bureau of the Census.
Note: Shaded areas are recessions according to the National Bureau of Economic Research.

Misc.

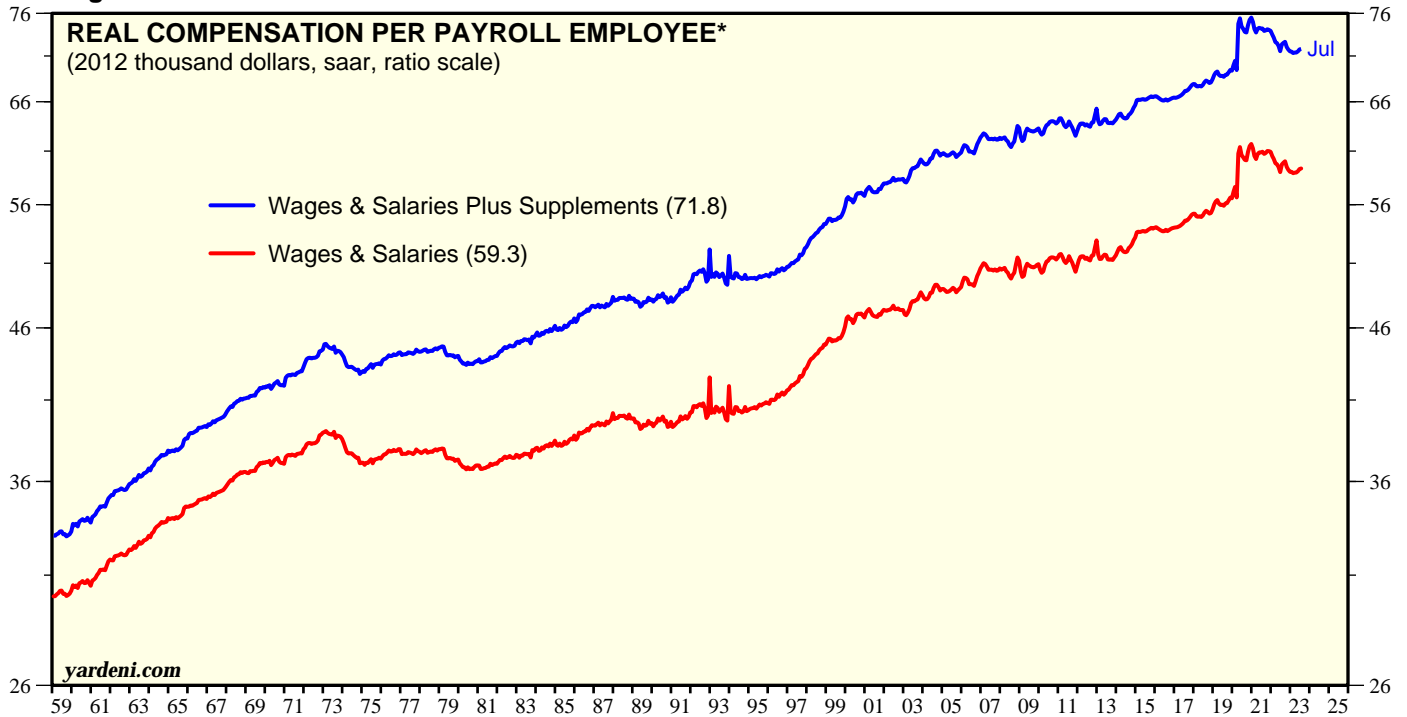
Figure 15.



Source: Census Bureau.

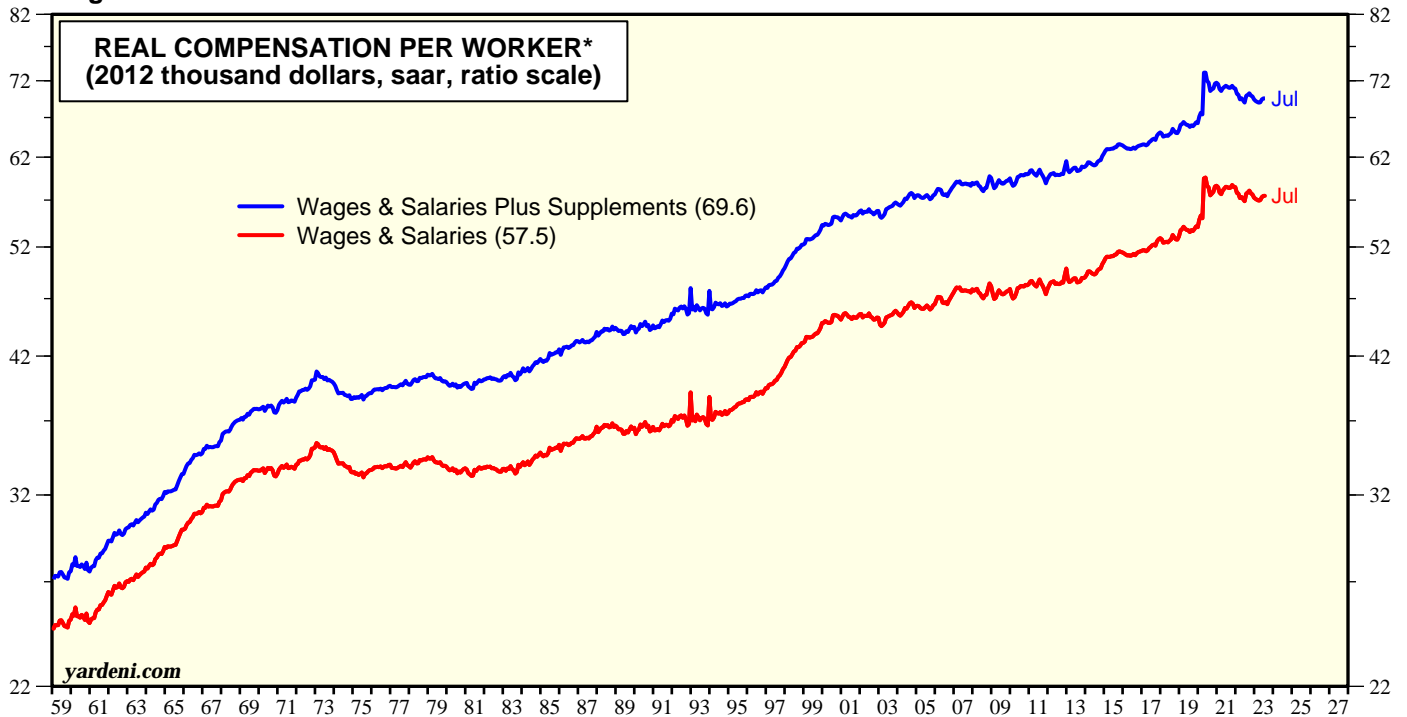
Misc.

Figure 16.



* Wages, salaries and supplements in personal income divided by payroll employment. Using personal consumption expenditures deflator. Source: US Department of Labor, Bureau of Labor Statistics, and US Department of Commerce, Bureau of Economic Analysis.

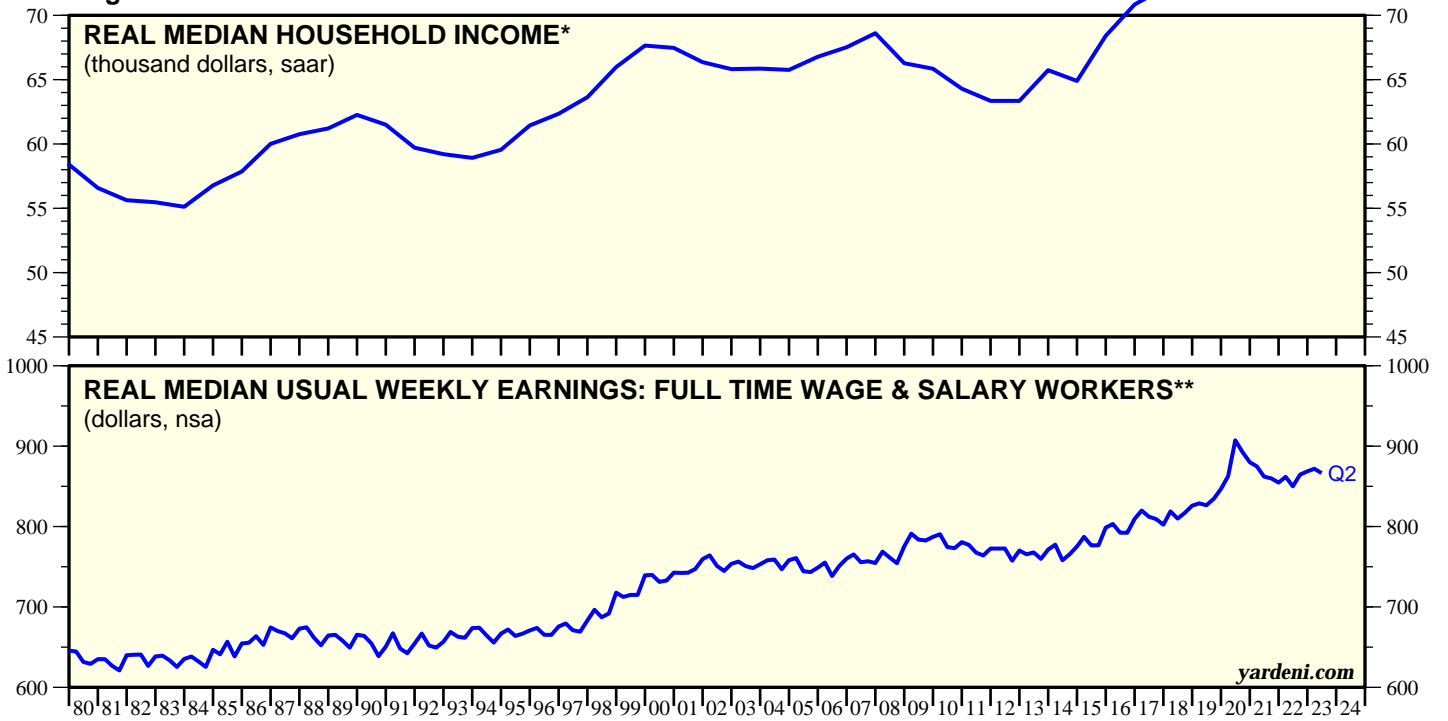
Figure 17.



* Wages, salaries and supplements in personal income divided by household employment. Using personal consumption expenditures deflator. Source: US Department of Labor, Bureau of Labor Statistics, and US Department of Commerce, Bureau of Economic Analysis.

Misc.

Figure 18.



* 2017 dollars using CPI. **deflated by personal consumption expenditures deflator.
Source: Bureau of Labor Statistics, Census Bureau, and Bureau of Economic Analysis.

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