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Revenues, Earnings, & Margins

Figure 1.

MSCI FORWARD REVENUES PER SHARE (in local currency)*
(Analysts' average forecasts, ratio scale)

- Developed World ex-US
- Emerging Markets (divided by 25 for scaling)
- United States

Source: I/B/E/S data by Refinitiv.

Figure 2.

MSCI FORWARD EARNINGS PER SHARE (in local currency)*
(Analysts' average forecasts, ratio scale)

- Developed World ex-US
- Emerging Markets (divided by 25 for scaling)
- United States

Source: I/B/E/S data by Refinitiv.
Figure 3.

MSCI FORWARD PROFIT MARGIN*  
(percent, using analysts’ average earnings and revenues forecasts)

- Developed World ex-US (8.3)
- Emerging Markets (6.7)
- US (11.7)

Source: I/B/E/S data by Refinitiv.
Revenues

Figure 4.

UNITED STATES MSCI REVENUES PER SHARE
(analysts' average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward revenues*

DEVELOPED WORLD EX-US MSCI REVENUES PER SHARE (in local currency)
(analysts' average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward revenues*

EMERGING MARKETS MSCI REVENUES PER SHARE (in local currency)
(analysts' average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward revenues*

Source: I/B/E/S data by Refinitiv.

Source: I/B/E/S data by Refinitiv.
Profit Margins

Figure 6.

UNITED STATES MSCI PROFIT MARGIN
(using analysts’ average earnings and revenues forecasts)

Consensus Forecasts
- Annual estimates
- Forward profit margin* (11.7)

DEVELOPED WORLD EX-US MSCI PROFIT MARGIN
(using analysts’ average earnings and revenues forecasts)

Consensus Forecasts
- Annual estimates
- Forward profit margin* (8.3)

EMERGING MARKETS MSCI PROFIT MARGIN
(using analysts’ average earnings and revenues forecasts)

Consensus Forecasts
- Annual estimates
- Forward profit margin* (6.7)


Source: I/B/E/S data by Refinitiv.
Revenues

**DEVELOPED WORLD EX-US MSCI REVENUES PER SHARE (in local currency)**
(Analysts’ average forecasts, ratio scale)

**EUROPE EX-UK MSCI REVENUES PER SHARE (in US$)**
(Analysts’ average forecasts, ratio scale)

**JAPAN MSCI REVENUES PER SHARE**
(Analysts’ average forecasts, ratio scale)
Figure 8.

DEVELOPED WORLD EX-US MSCI EARNINGS PER SHARE (in local currency)
(analysts' average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward earnings*

EUROPE EX-UK MSCI EARNINGS PER SHARE (in US$)
(analysts' average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward earnings*

JAPAN MSCI EARNINGS PER SHARE
(analysts' average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward earnings*
Figure 9.

DEVELOPED WORLD EX-US MSCI PROFIT MARGIN
(using analysts’ average earnings and revenues forecasts)

Consensus Forecasts
- Annual estimates
- Forward profit margin* (8.3)

EUROPE EX-UK MSCI PROFIT MARGIN
(using analysts’ average earnings and revenues forecasts)

Consensus Forecasts
- Forward profit margin* (8.6)

JAPAN MSCI PROFIT MARGIN
(using analysts’ average earnings and revenues forecasts)

Consensus Forecasts
- Annual estimates
- Forward profit margin* (6.2)


Source: I/B/E/S data by Refinitiv.
Developed World Ex-US

Figure 10.

DEVELOPED WORLD EX-US MSCI REVENUES PER SHARE (in local currency)
(analysts’ average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward revenues

DEVELOPED WORLD EX-US MSCI EARNINGS PER SHARE (in local currency)
(analysts’ average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward earnings

DEVELOPED WORLD EX-US MSCI PROFIT MARGIN
(using analysts’ average earnings and revenues forecasts)

Consensus Forecasts
- Annual estimates
- Forward profit margin (8.3)
Europe Ex UK

Figure 11.

**EUROPE EX-UK MSCI REVENUES PER SHARE (in US$)**
(analysts’ average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward revenues*

**EUROPE EX-UK MSCI EARNINGS PER SHARE (in US$)**
(analysts’ average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward earnings*

**EUROPE EX-UK MSCI PROFIT MARGIN**
(using analysts’ average earnings and revenues forecasts)

Consensus Forecasts
- Forward profit margin* (8.6)


Source: I/B/E/S data by Refinitiv.
Figure 12.

EMERGING MARKETS MSCI REVENUES PER SHARE (in local currency)
(analysts' average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward revenues*

EMERGING MARKETS MSCI EARNINGS PER SHARE (in local currency)
(analysts' average forecasts, ratio scale)

Consensus Forecasts
- Annual estimates
- Forward earnings*

EMERGING MARKETS MSCI PROFIT MARGIN
(using analysts' average earnings and revenues forecasts)

Consensus Forecasts
- Annual estimates
- Forward profit margin* (6.7)


Source: I/B/E/S data by Refinitiv.
Figure 13.

**JAPAN MSCI REVENUES PER SHARE**
(analysts' average forecasts, ratio scale)

**Consensus Forecasts**
- Annual estimates
- Forward revenues*


Source: I/B/E/S data by Refinitiv.

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**JAPAN MSCI EARNINGS PER SHARE**
(analysts' average forecasts, ratio scale)

**Consensus Forecasts**
- Annual estimates
- Forward earnings*

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**JAPAN MSCI PROFIT MARGIN**
(using analysts' average earnings and revenues forecasts)

**Consensus Forecasts**
- Annual estimates
- Forward profit margin* (6.2)