

# Global Index Briefing: Major MSCI Stock Markets Revenues & Earnings

Yardeni Research, Inc.

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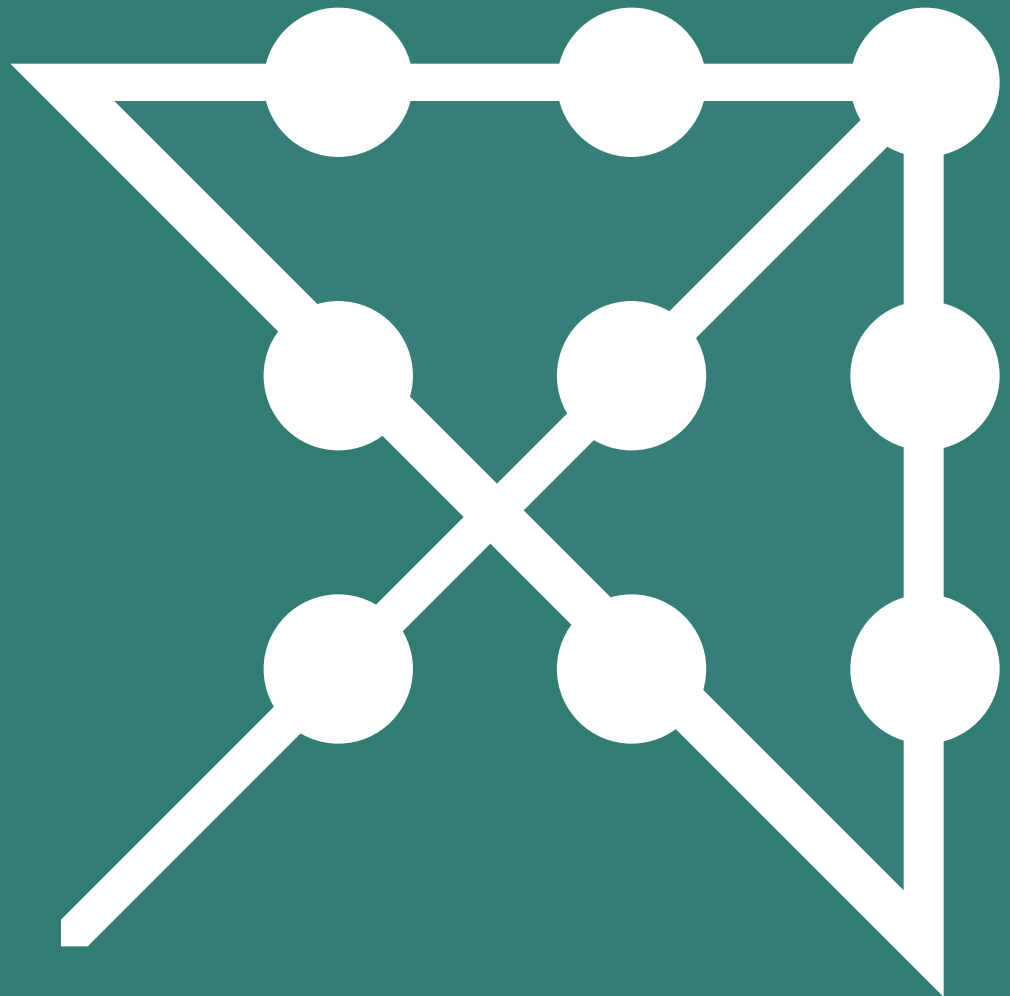
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*thinking outside the box*

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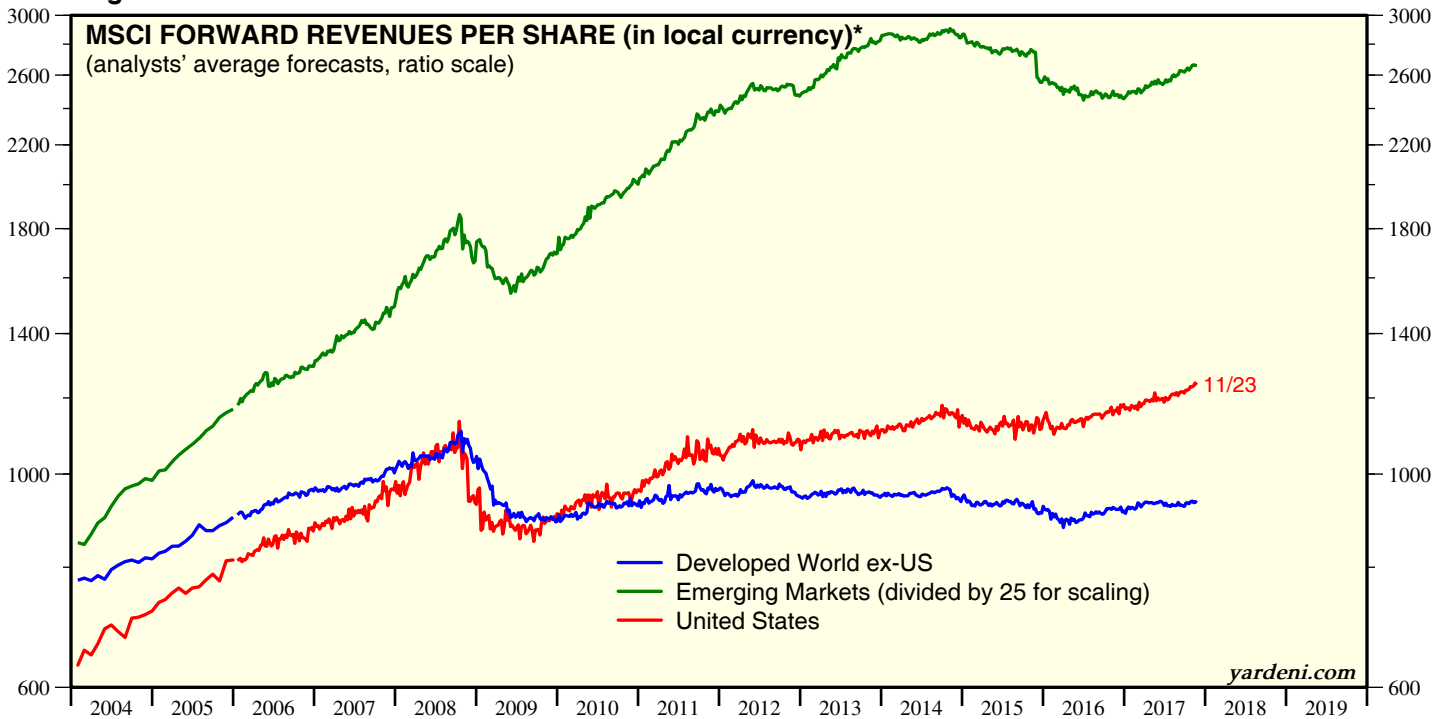
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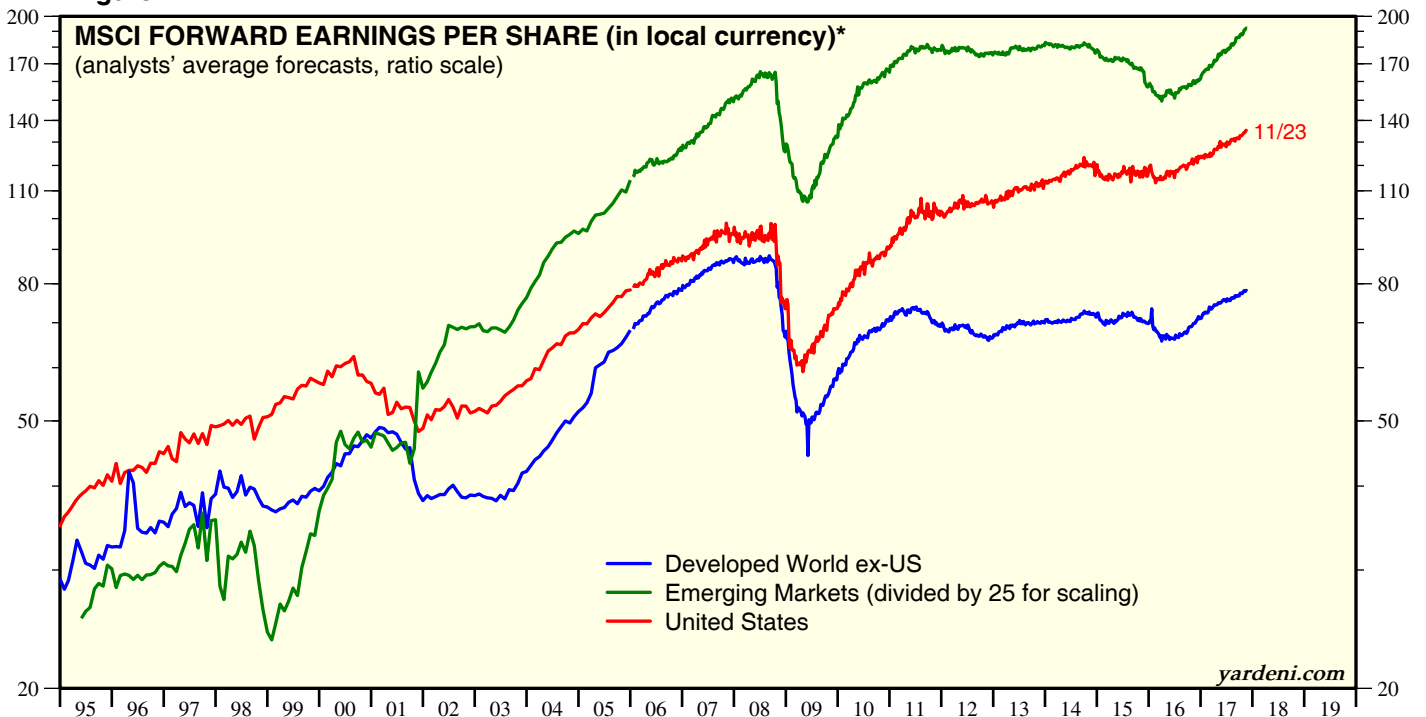
# Revenues, Earnings, & Margins

Figure 1.



\* Time-weighted average of the consensus estimates for current and next year. Monthly through December 2005, weekly thereafter.  
 Source: Thomson Reuters I/B/E/S.

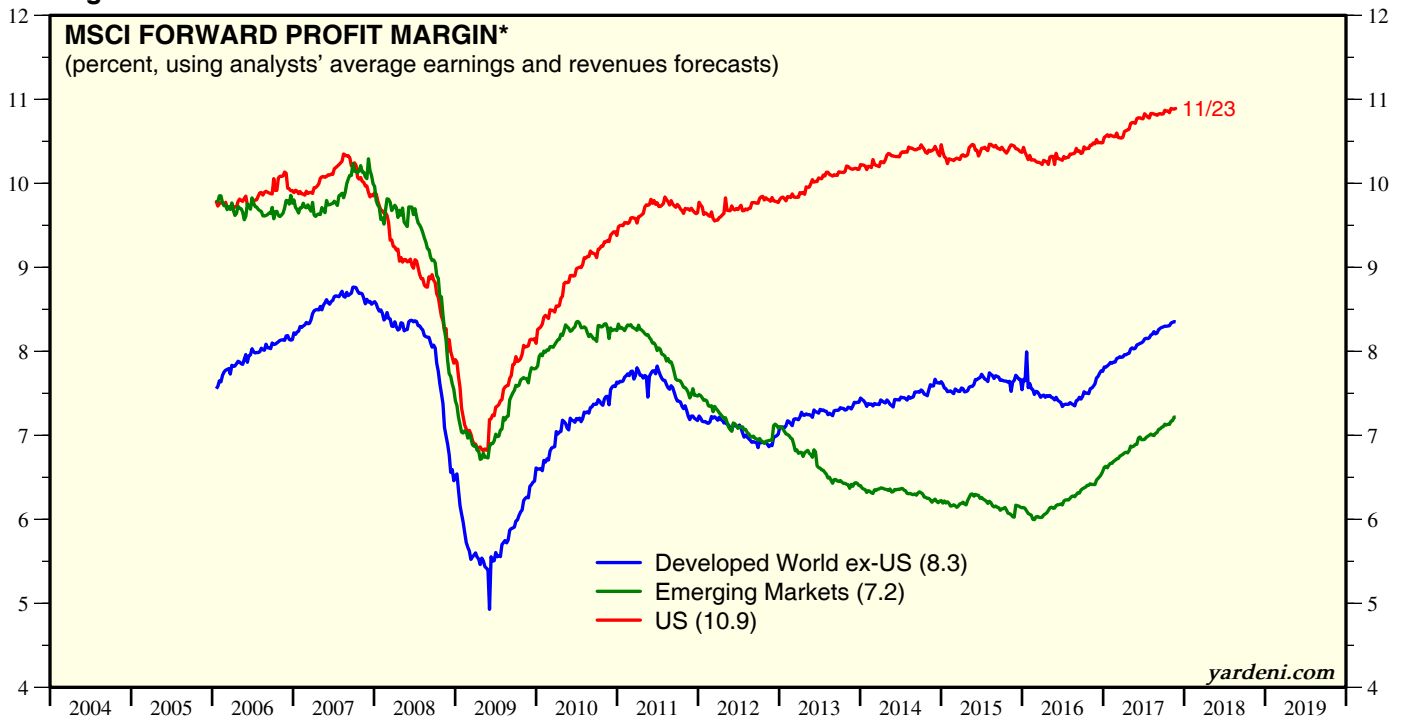
Figure 2.



\* Time-weighted average of the consensus estimates for current and next year. Monthly through December 2005, weekly thereafter.  
 Source: Thomson Reuters I/B/E/S.

# Revenues, Earnings, & Margins

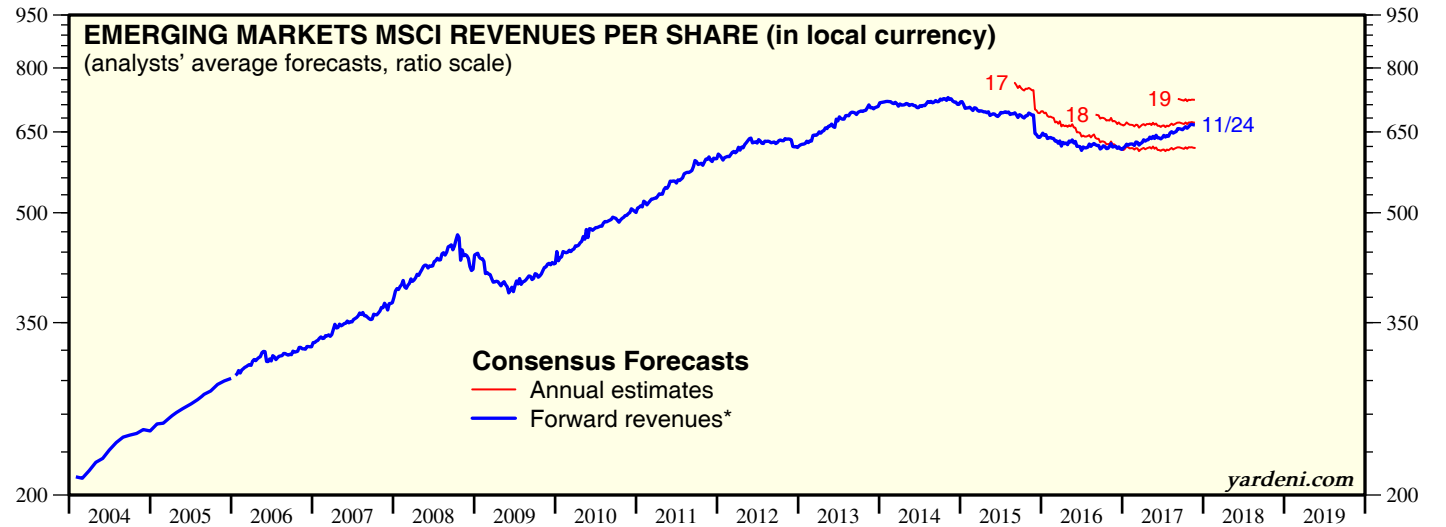
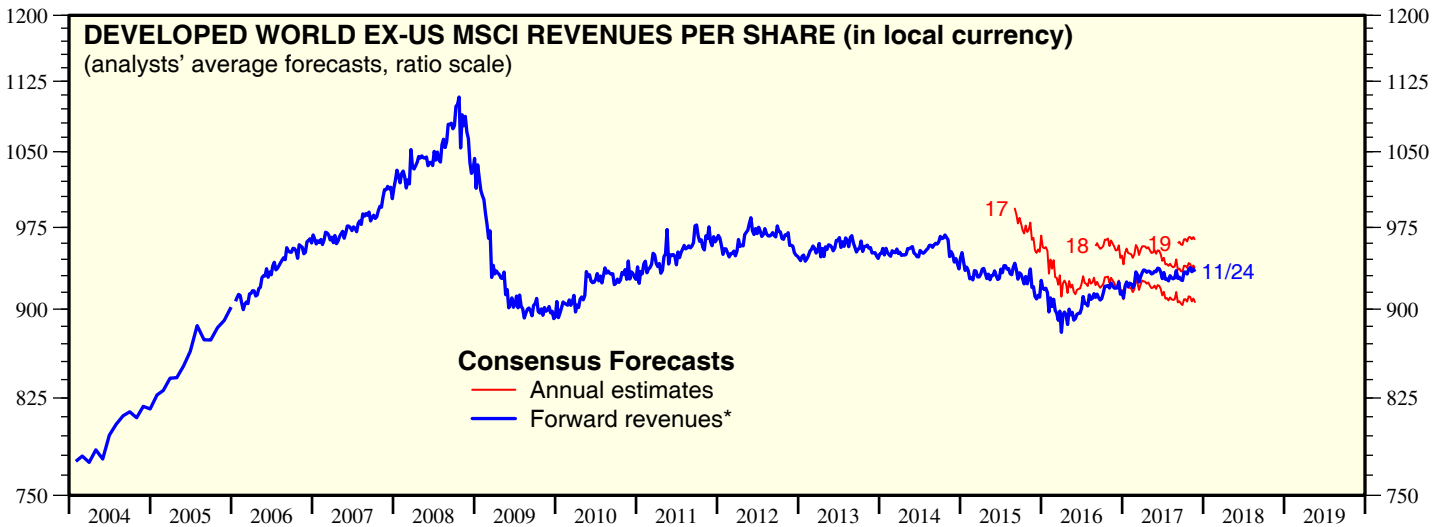
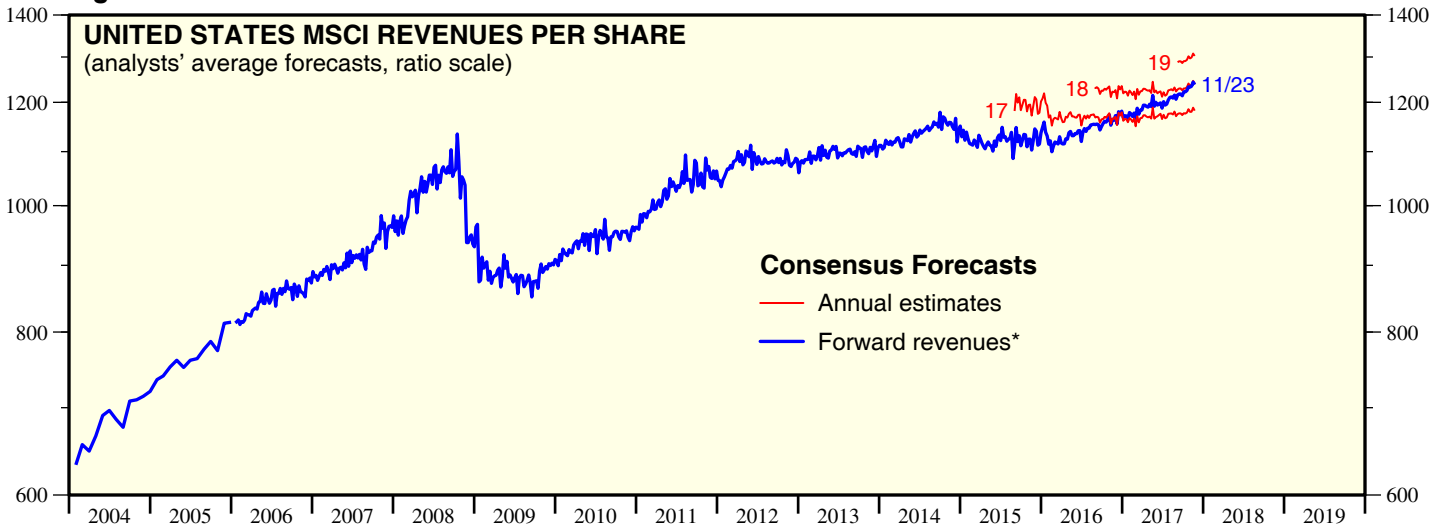
Figure 3.



\* Time-weighted average of the consensus estimates for current and next year. Monthly through December 2005, weekly thereafter.  
Source: Thomson Reuters I/B/E/S.

# Revenues

Figure 4.

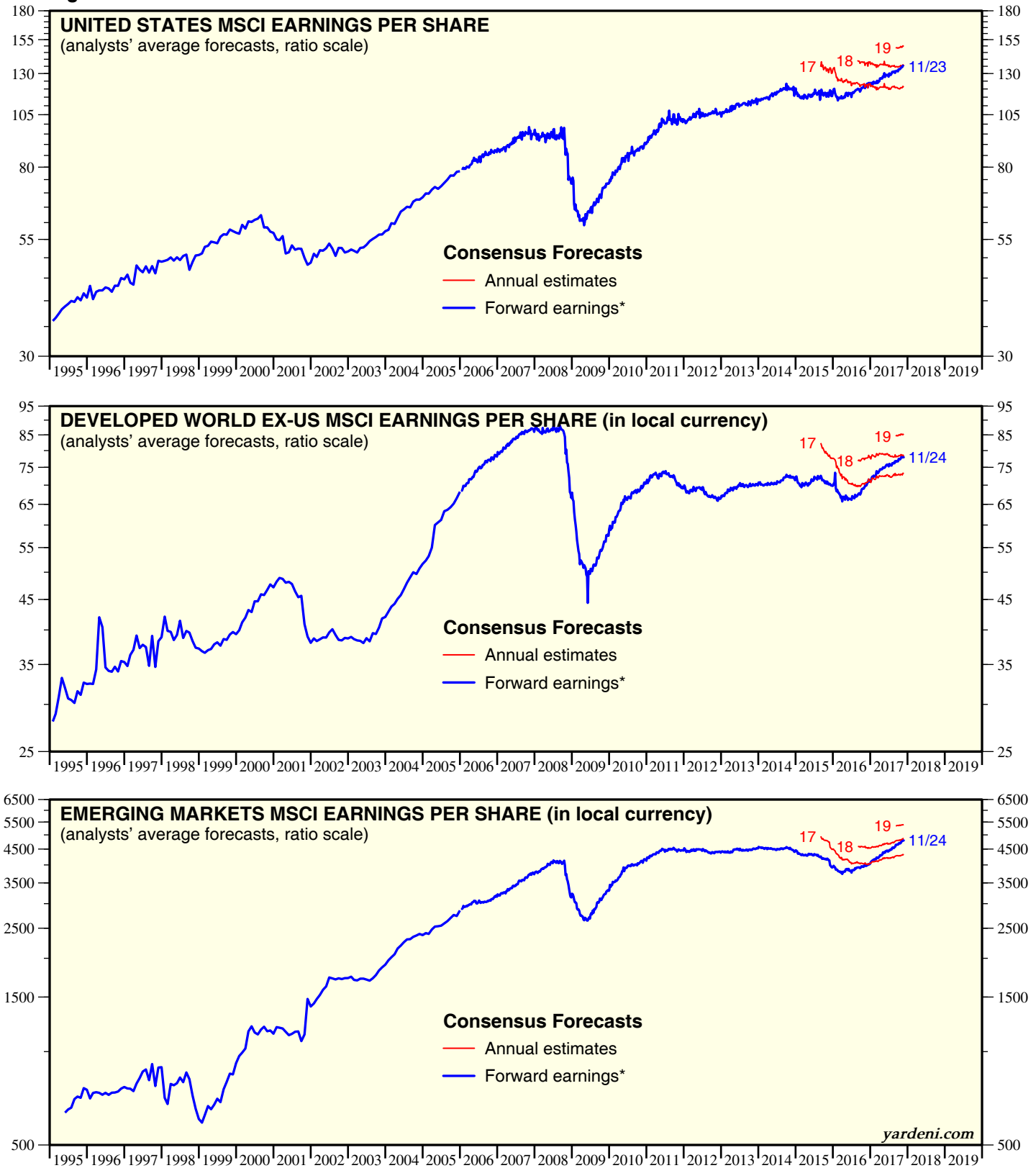


\* Time-weighted average of the consensus estimates for current and next year. Monthly through December 2005, weekly thereafter.

Source: Thomson Reuters I/B/E/S.

# Earnings

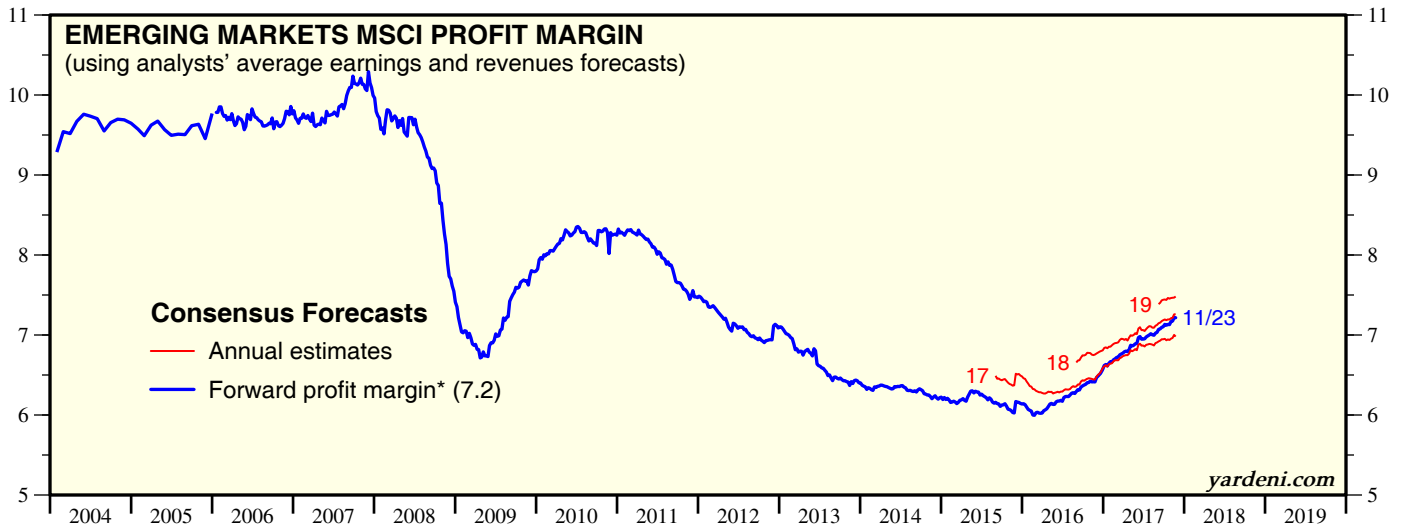
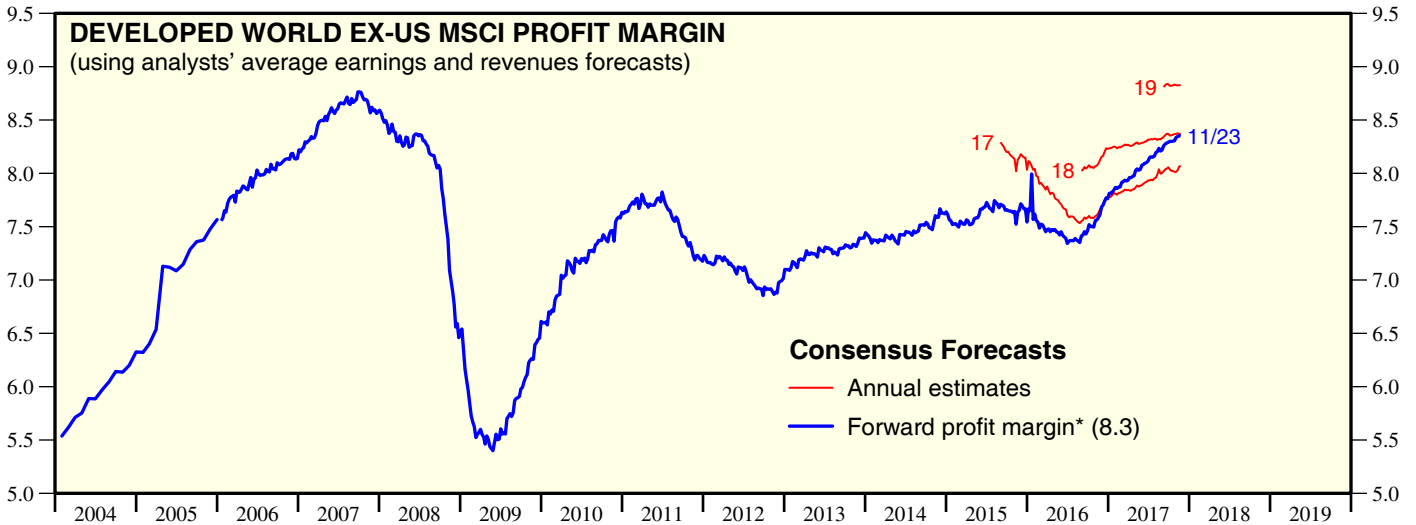
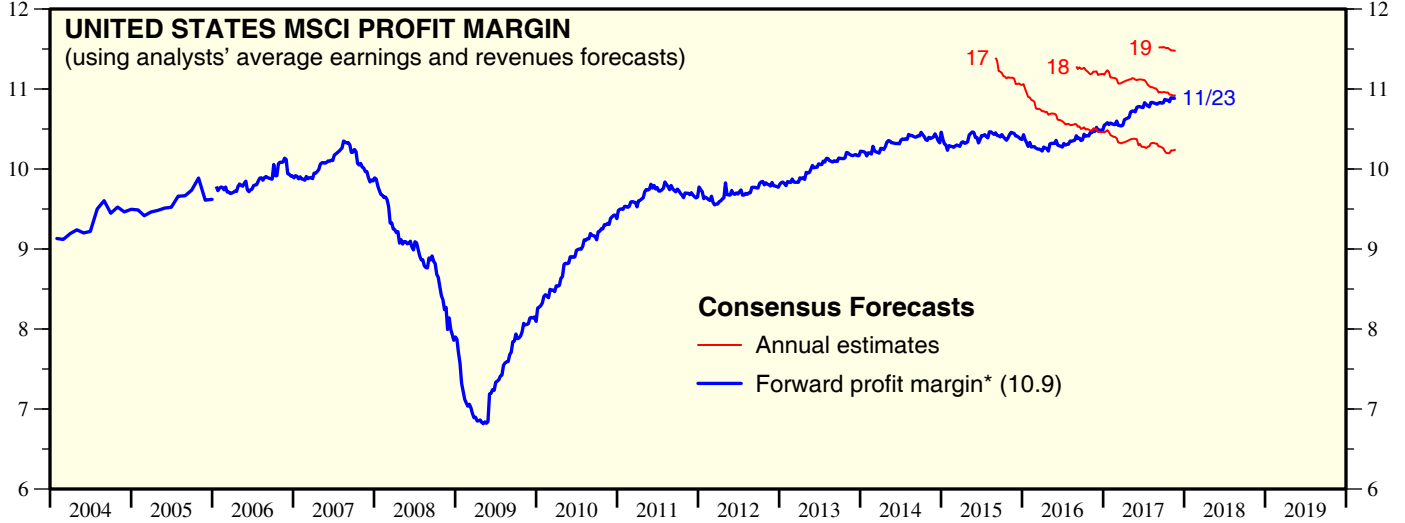
Figure 5.



\* Time-weighted average of the consensus estimates for current and next year. Monthly through December 2005, weekly thereafter.  
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# Profit Margins

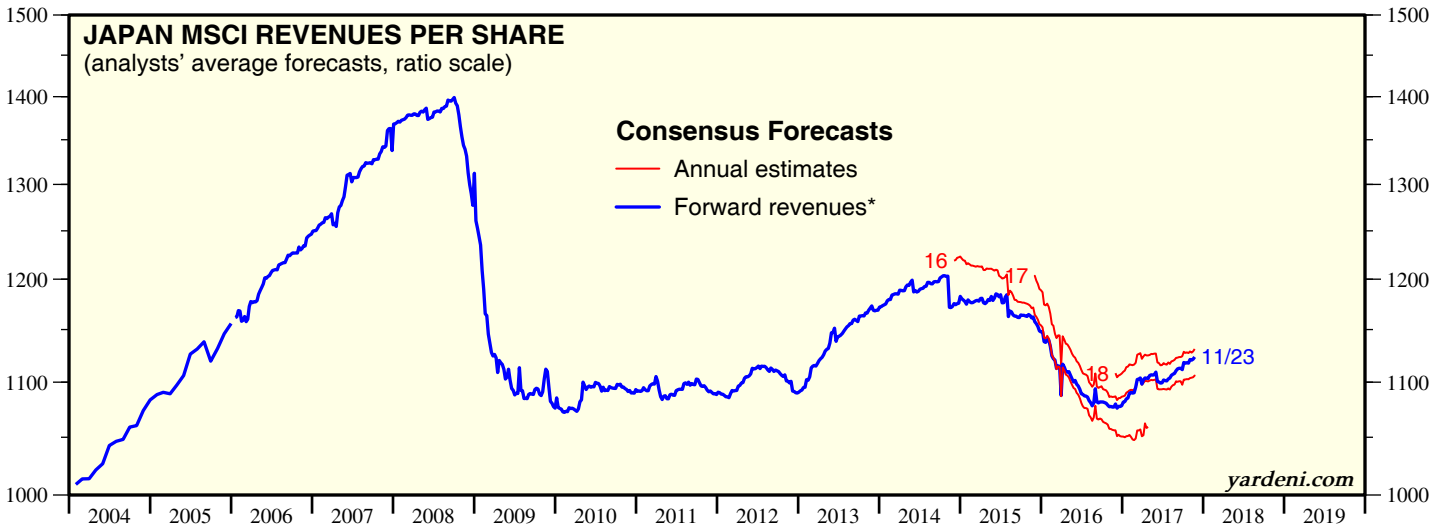
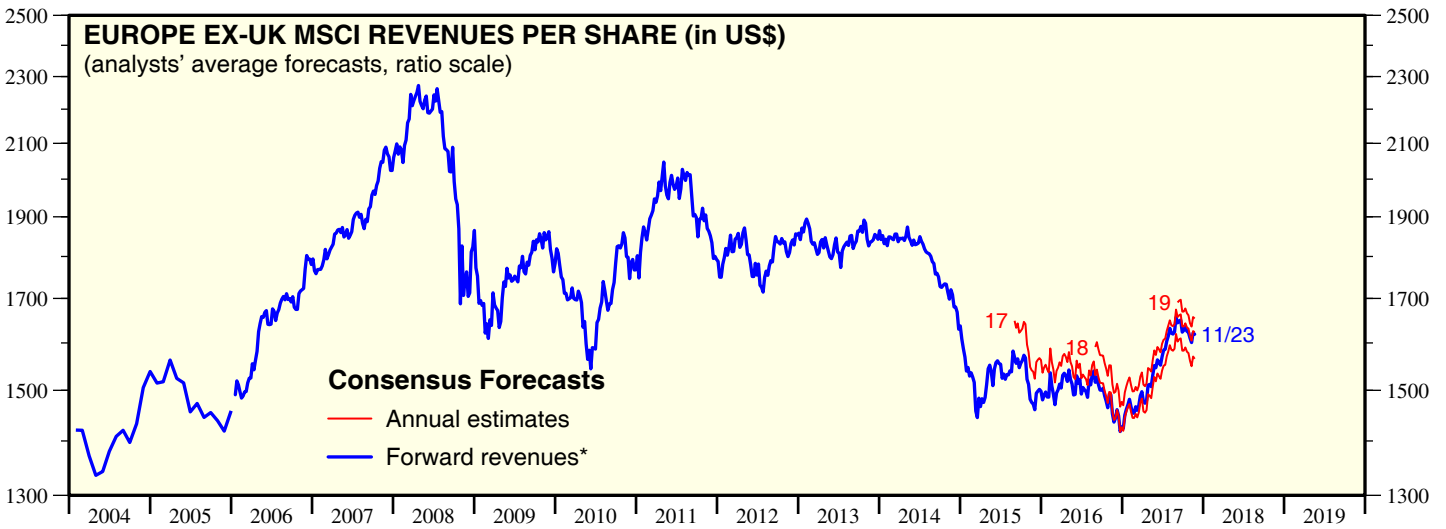
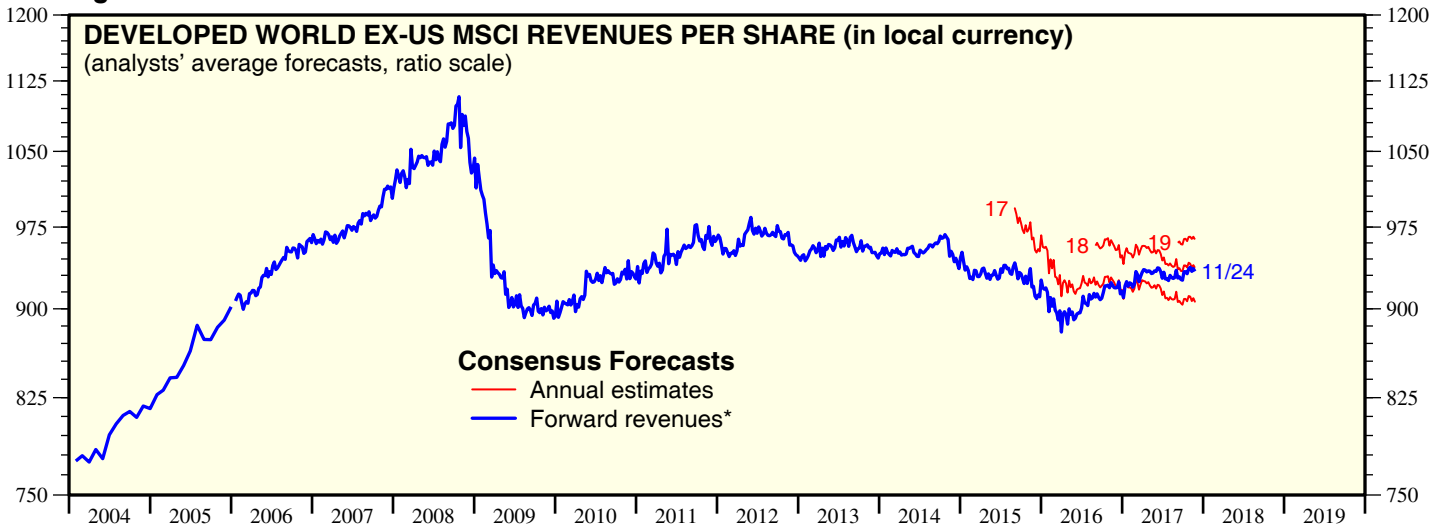
Figure 6.



\* Time-weighted average of the consensus estimates for current and next year. Monthly through December 2005, weekly thereafter.  
Source: Thomson Reuters I/B/E/S.

# Revenues

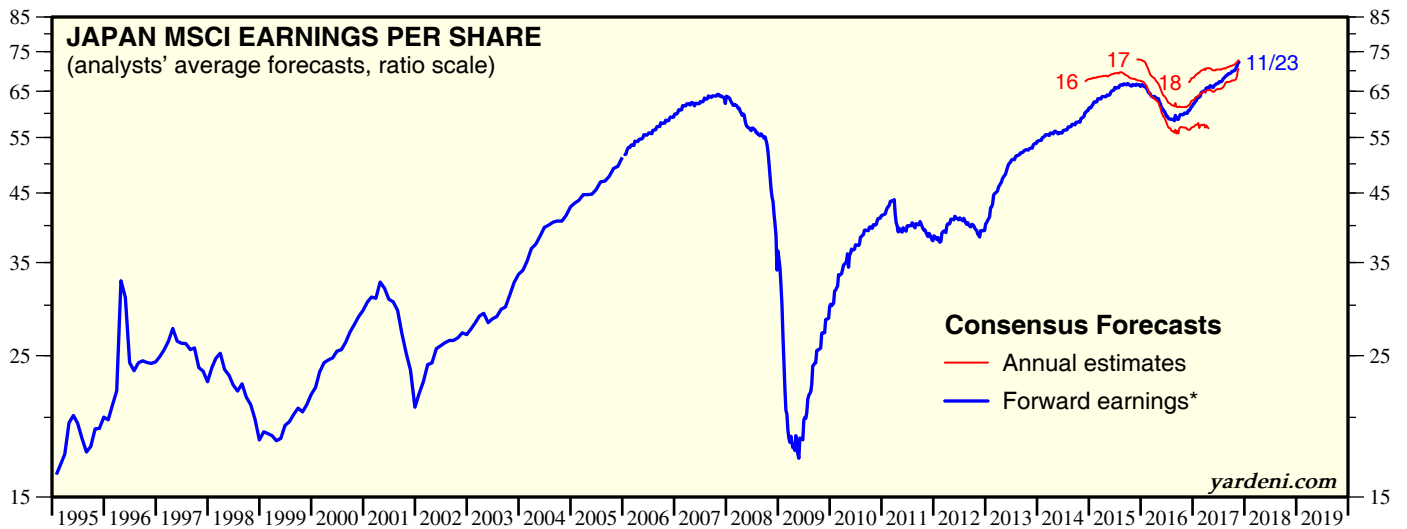
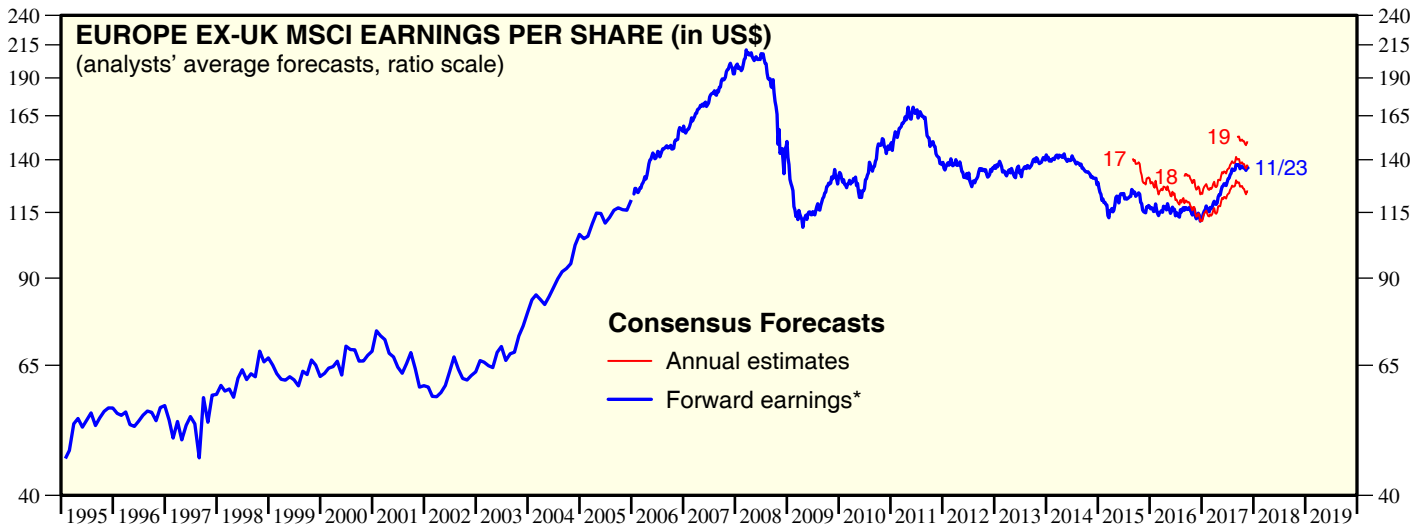
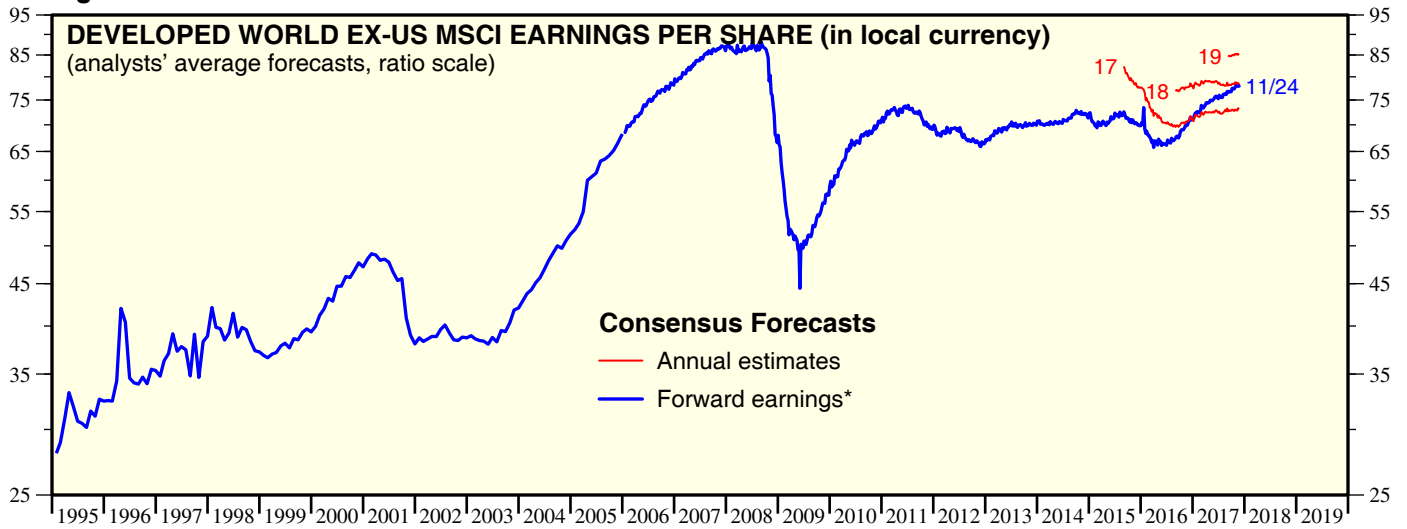
Figure 7.





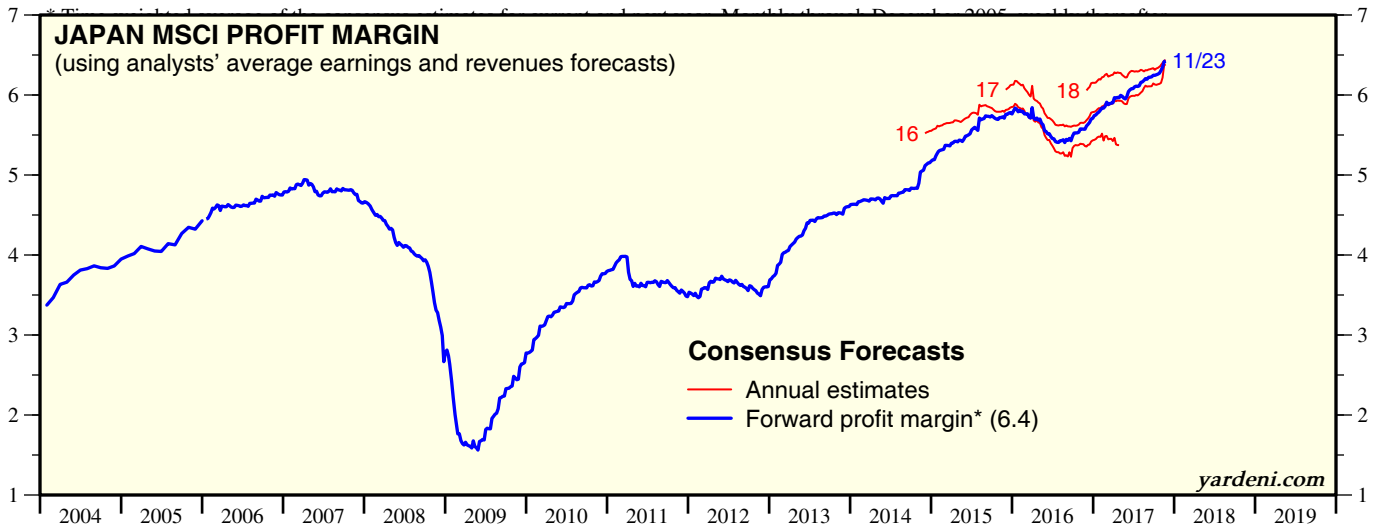
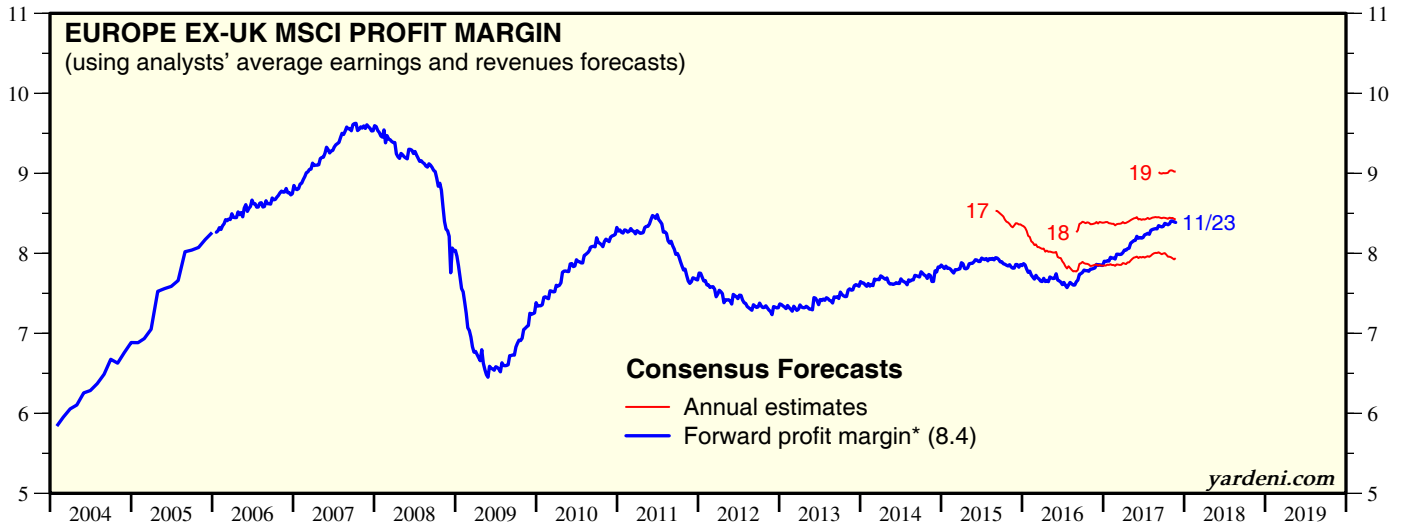
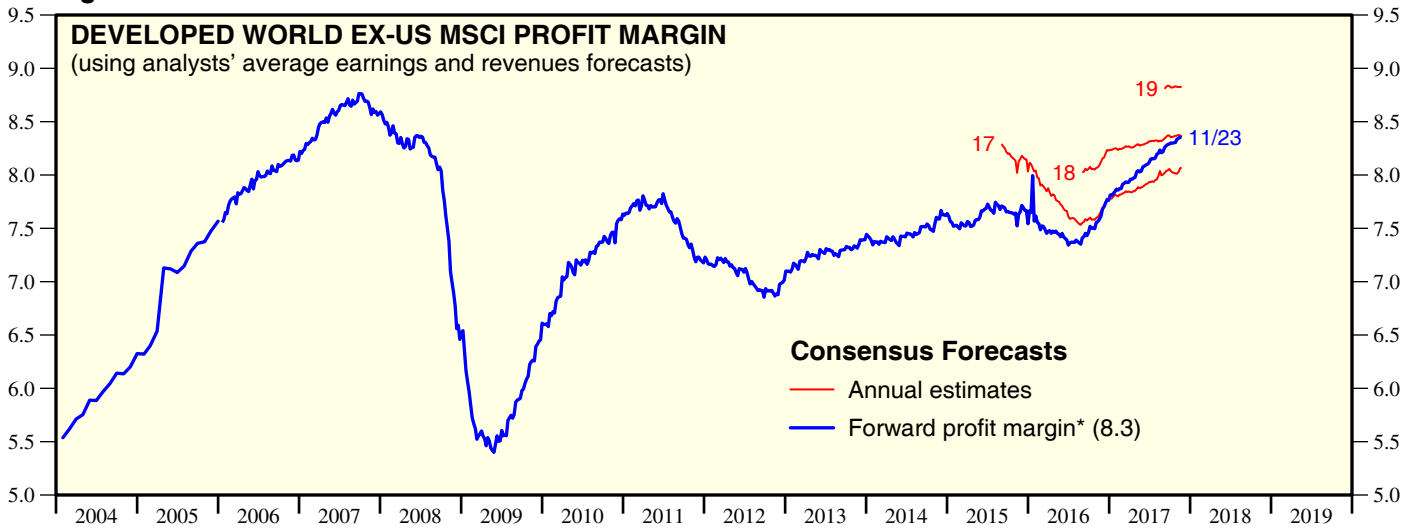
# Earnings

Figure 8.



# Profit Margins

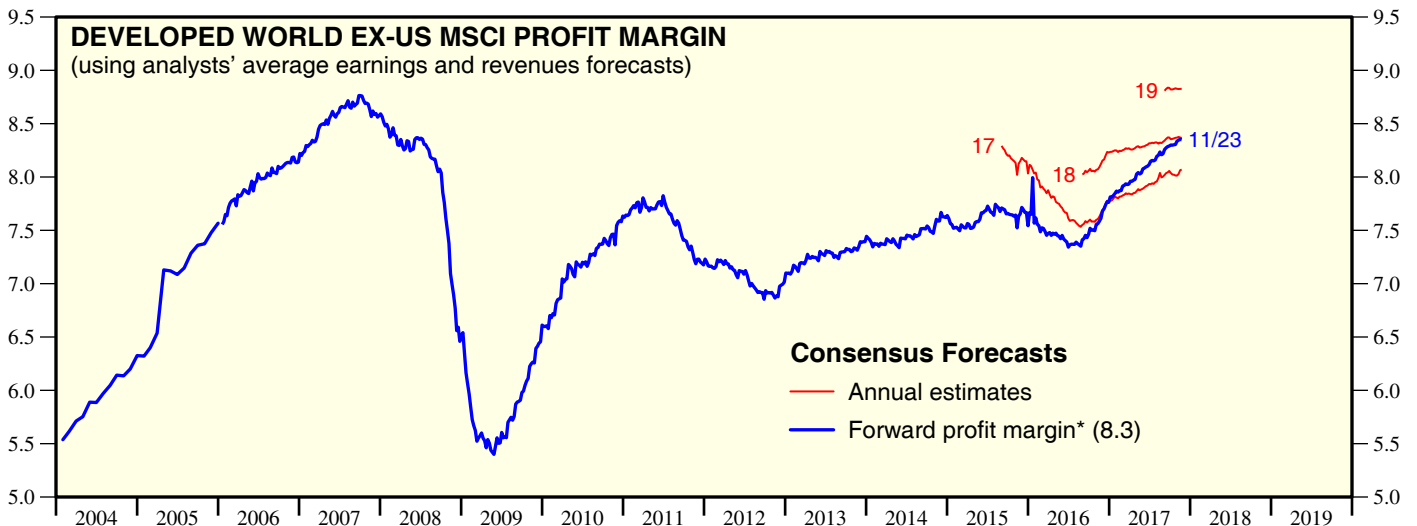
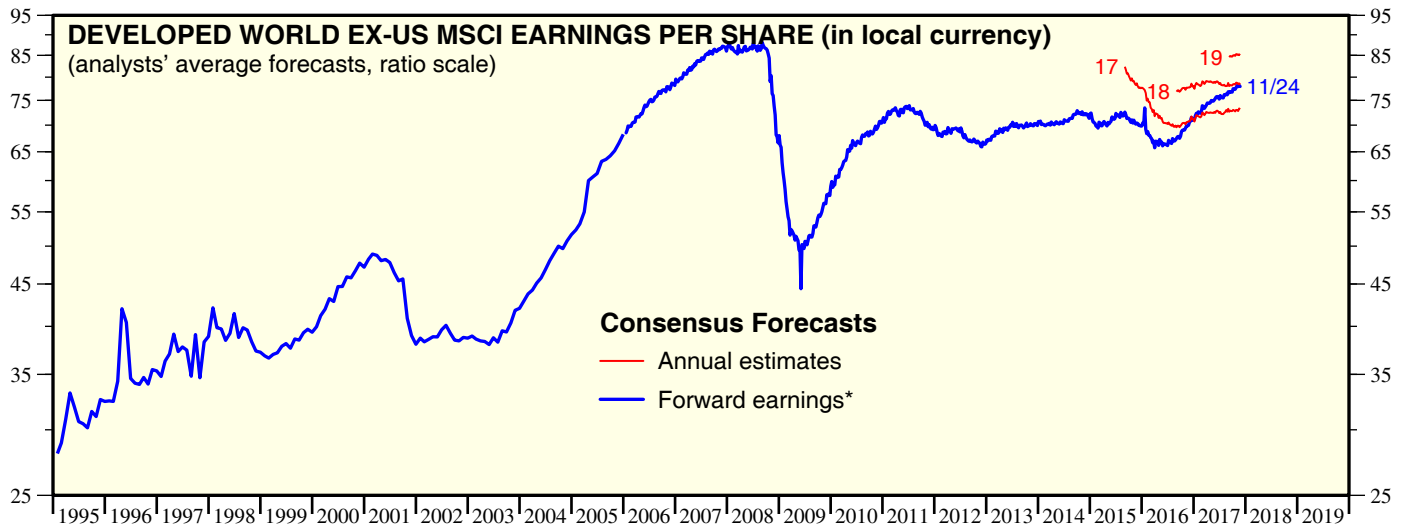
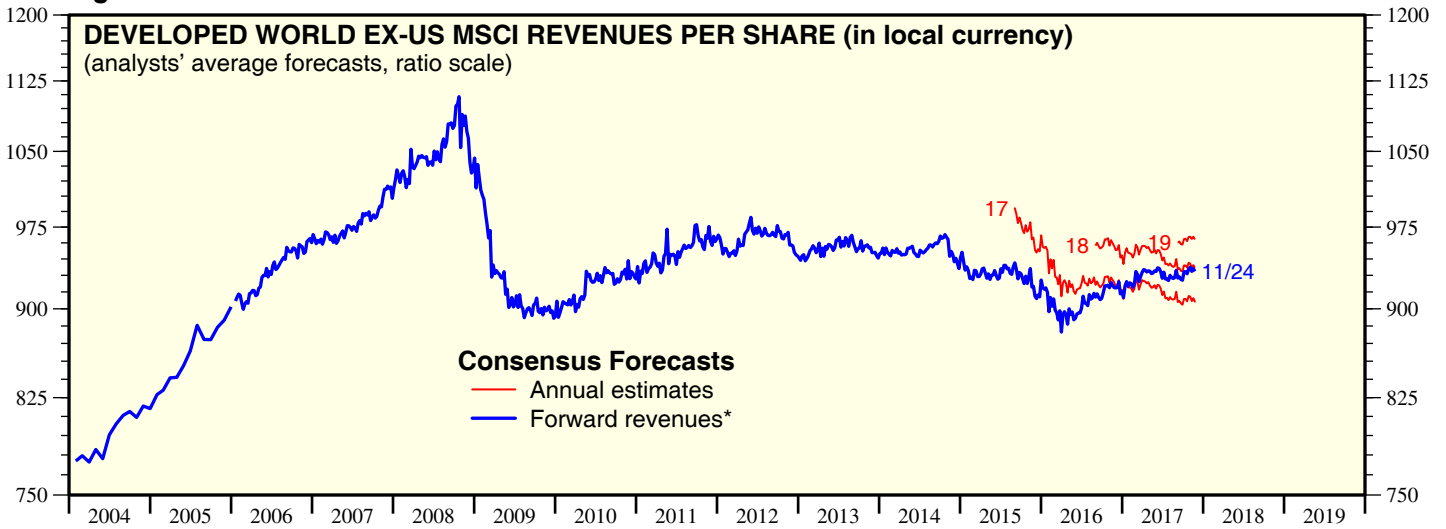
Figure 9.



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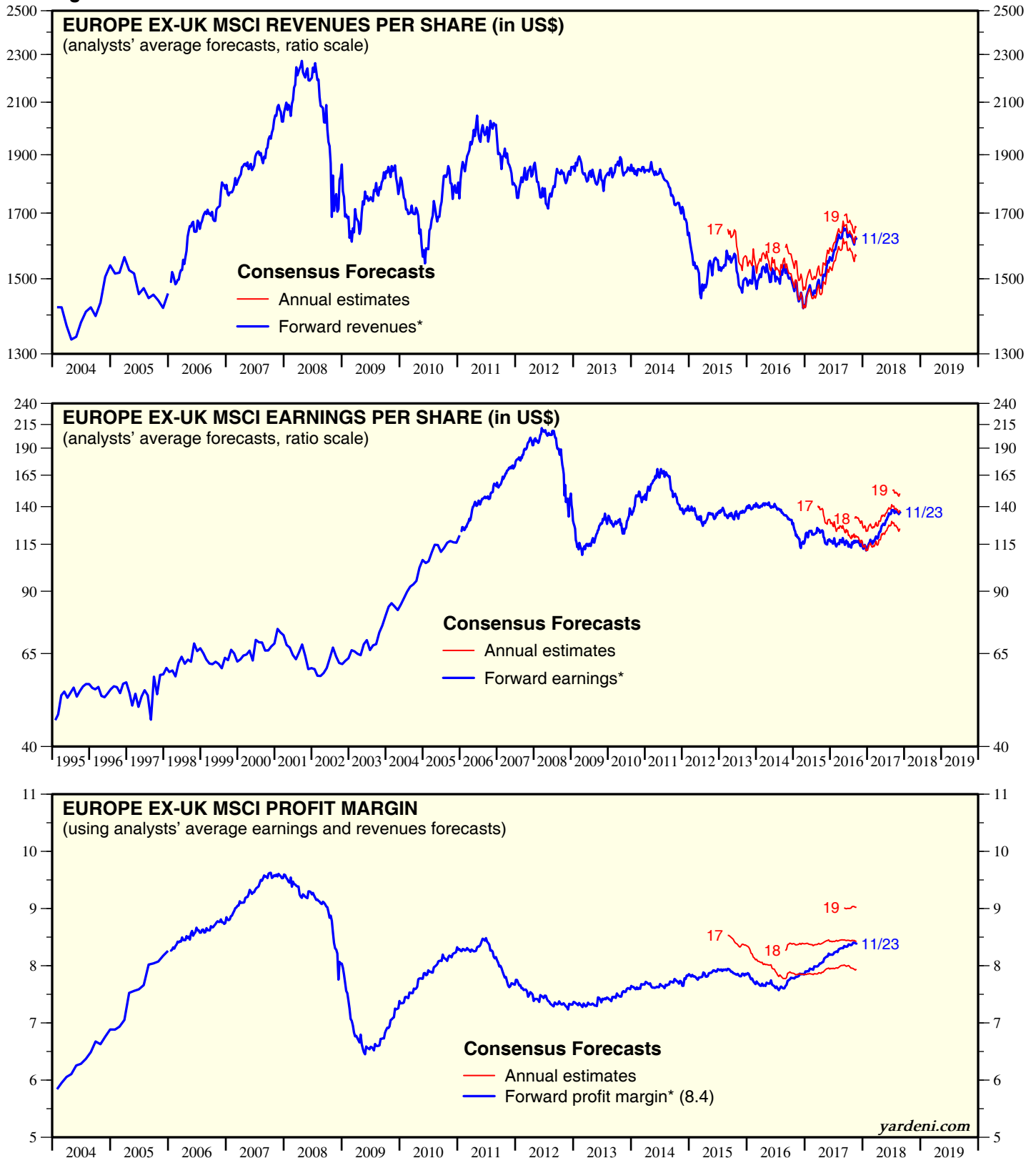
# Developed World Ex-US

Figure 10.



# Europe Ex UK

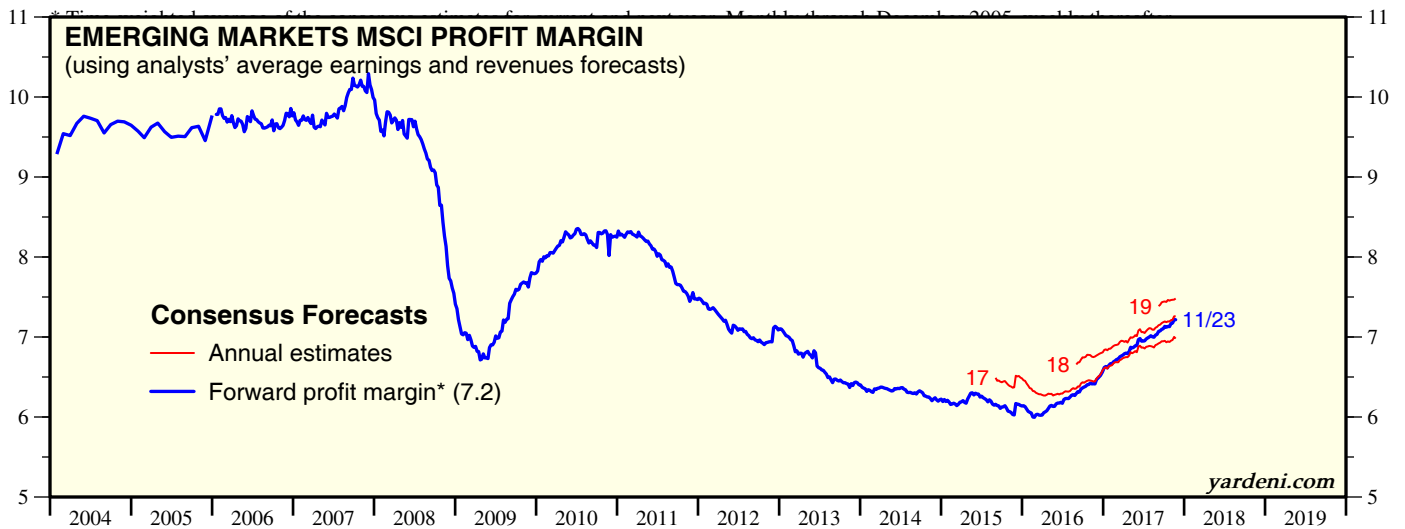
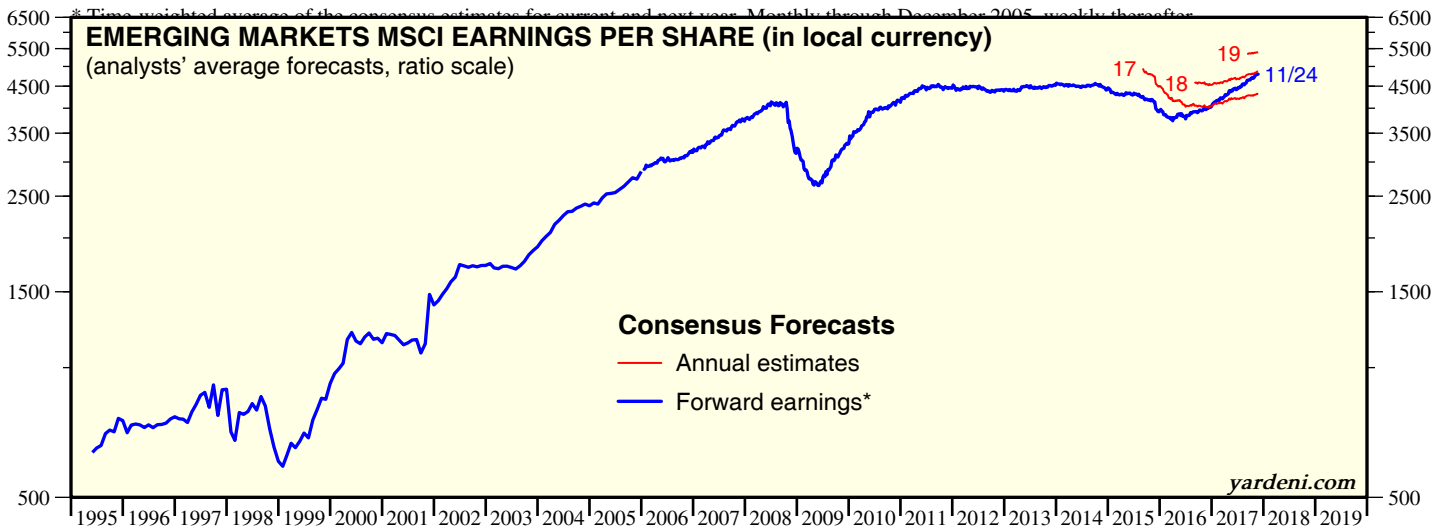
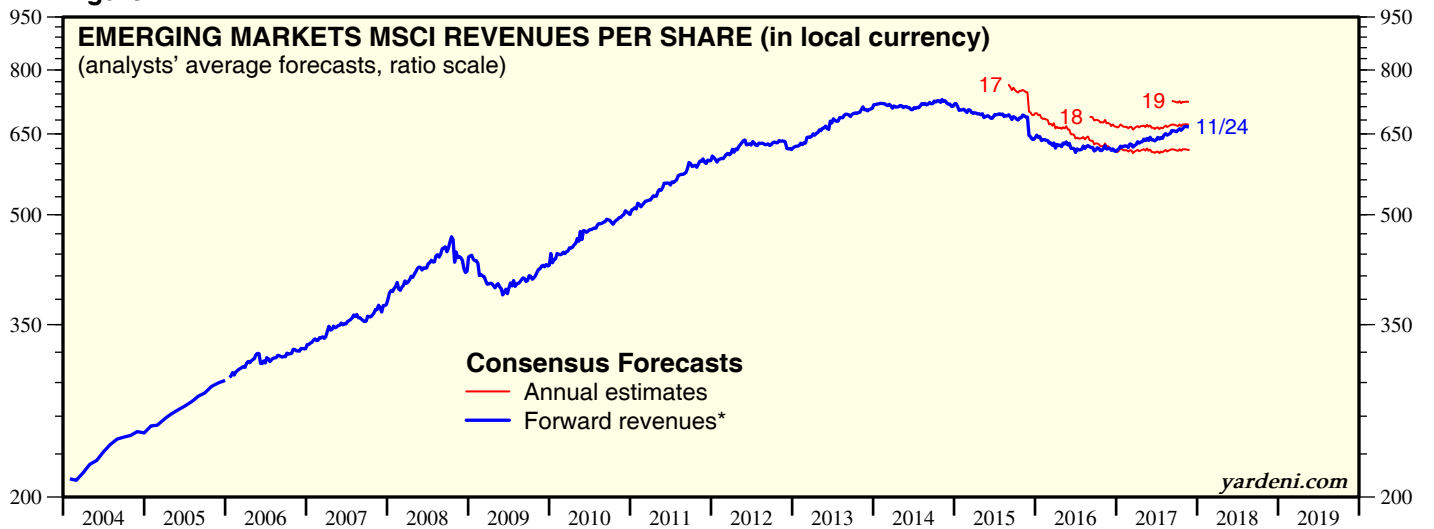
Figure 11.



\* Time-weighted average of the consensus estimates for current and next year. Monthly through December 2005, weekly thereafter.  
 Source: Thomson Reuters I/B/E/S.

# Emerging Markets

Figure 12.

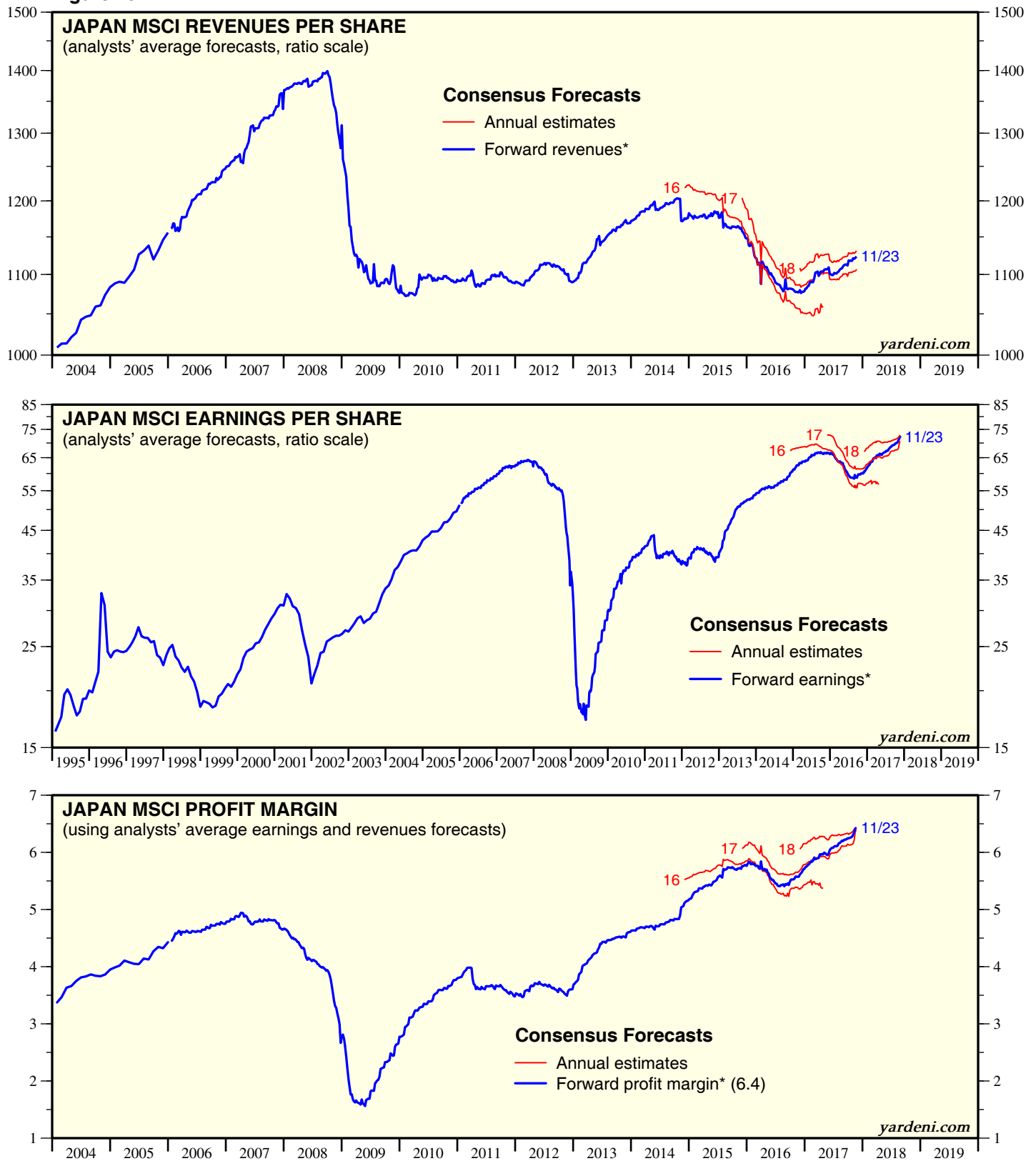


\* Time-weighted average of the consensus estimates for current and next year. Monthly through December 2005, weekly thereafter.

Source: Thomson Reuters I/B/E/S.

# Japan

Figure 13.



\* Time-weighted average of the consensus estimates for current and next year. Monthly through December 2005, weekly thereafter.  
Source: Thomson Reuters I/B/E/S.

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