

Stock Market Indicators: 200-Day Moving Averages

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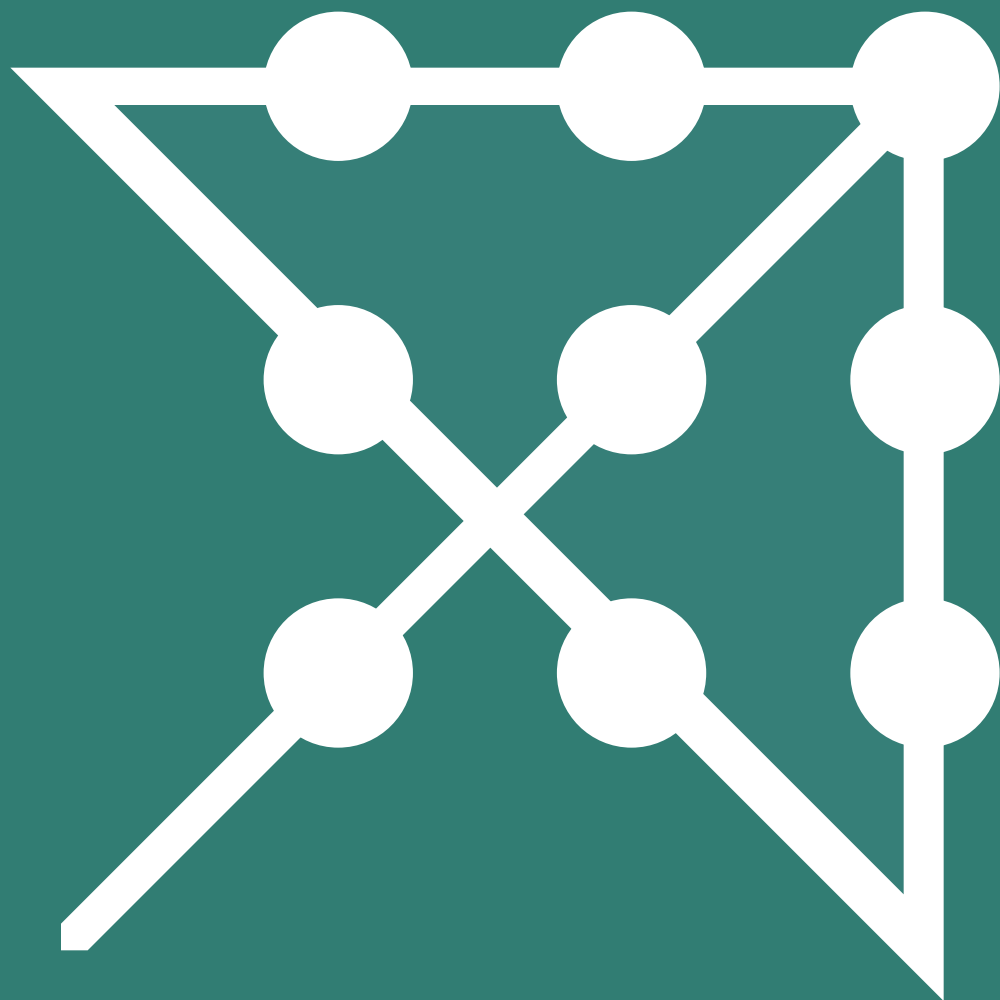
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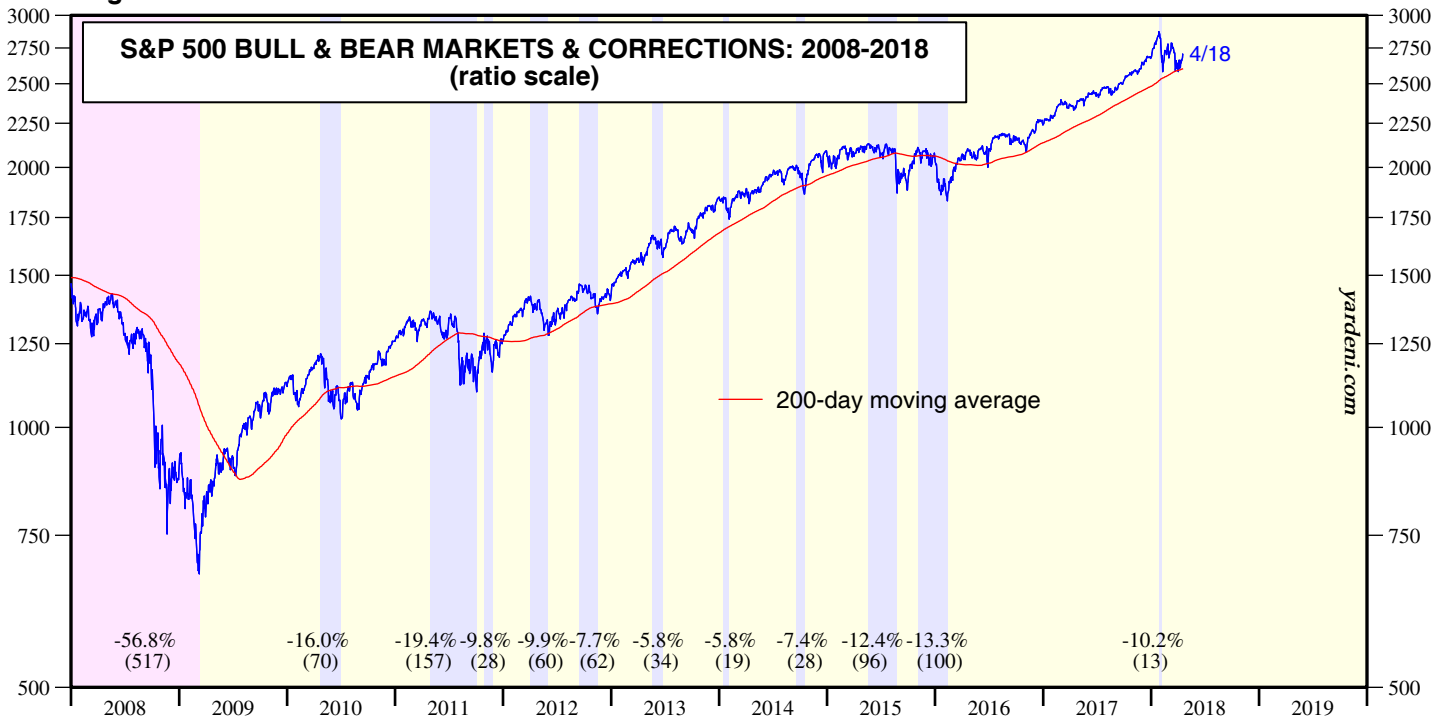
thinking outside the box

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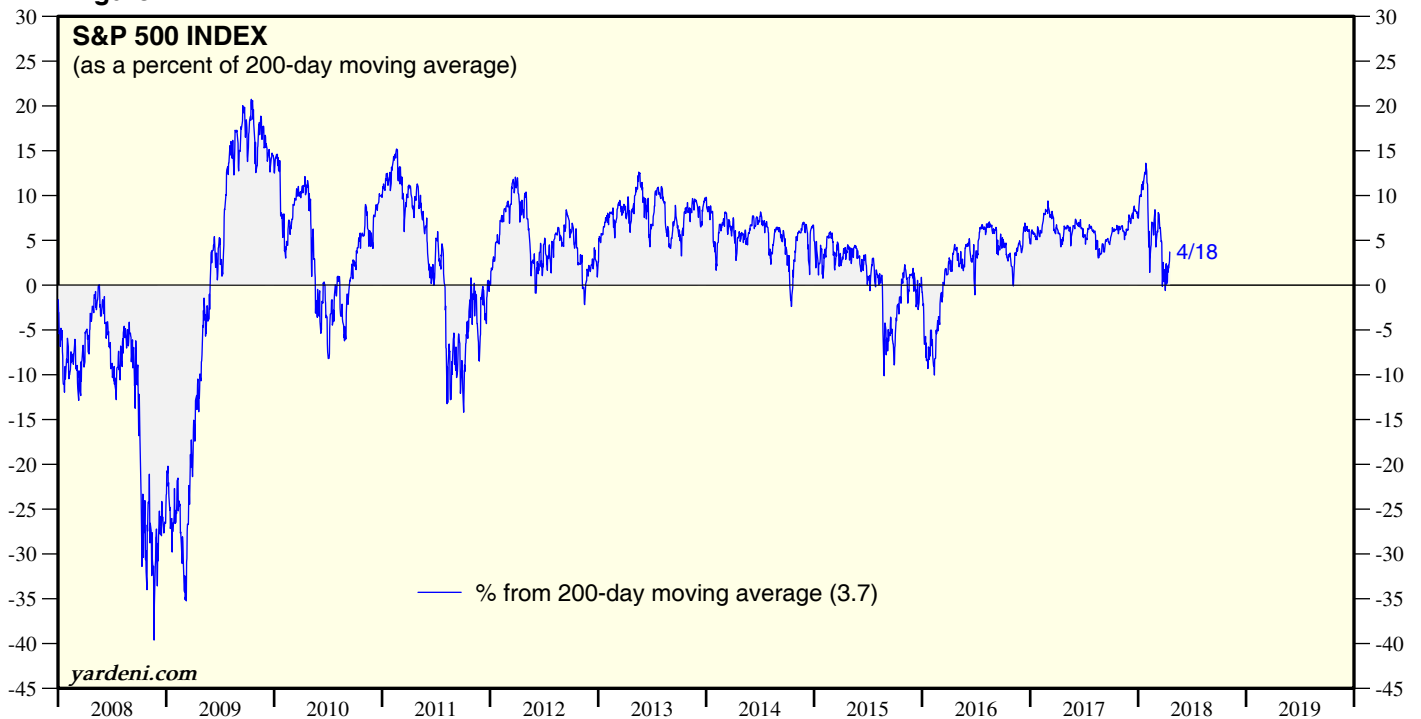
S&P 500 Moving Averages

Figure 1.



Note: Corrections are declines of 10% or more, while minor ones are 5%-10% (all in blue shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses. Source: Standard & Poor's.

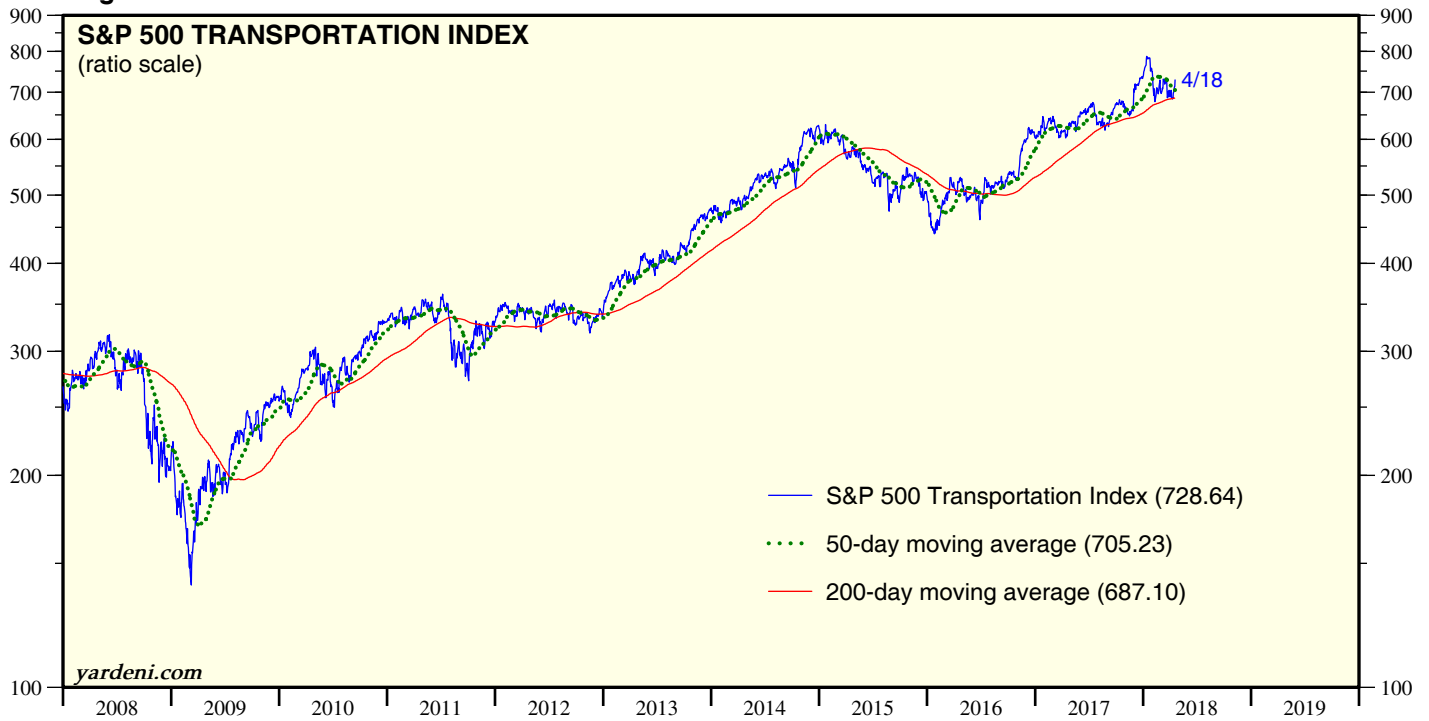
Figure 2.



Source: Standard & Poor's.

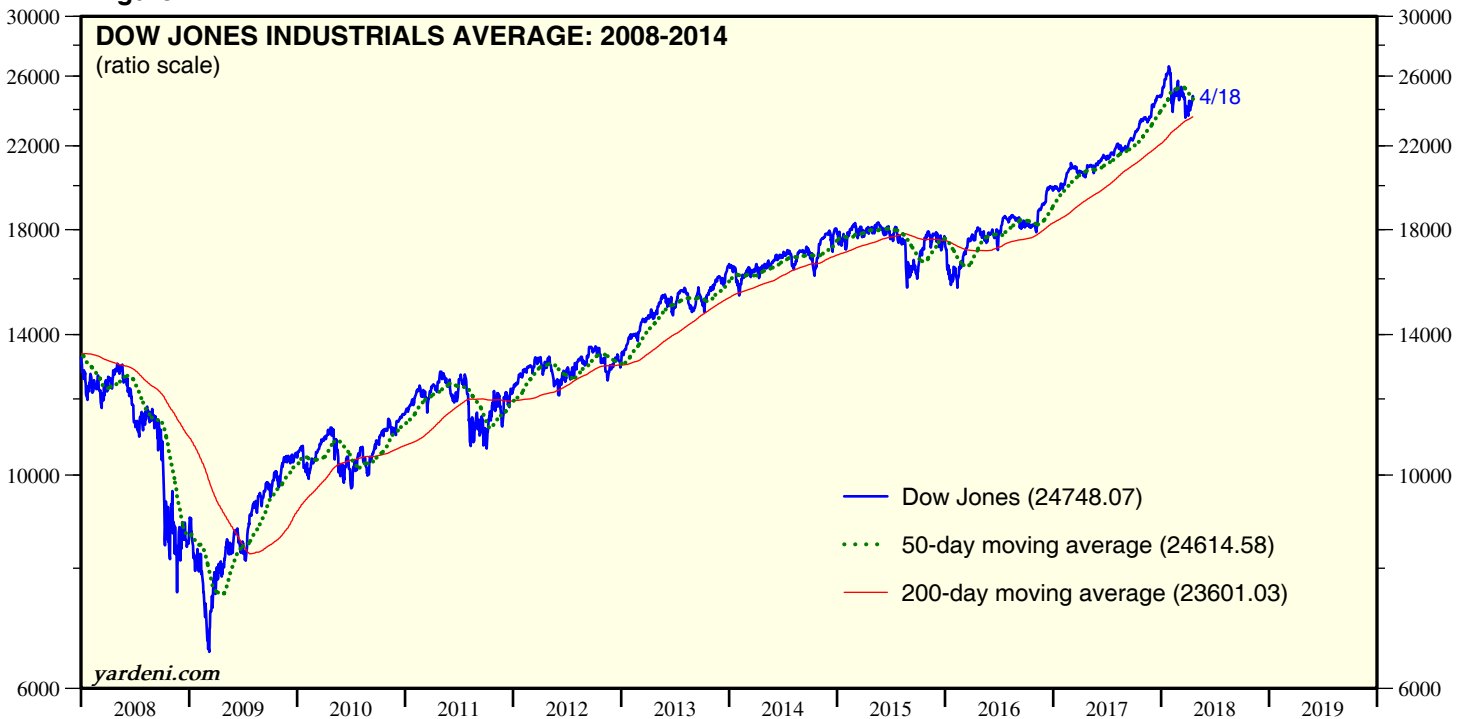
S&P 500 Moving Averages

Figure 3.



Source: Standard & Poor's Corporation.

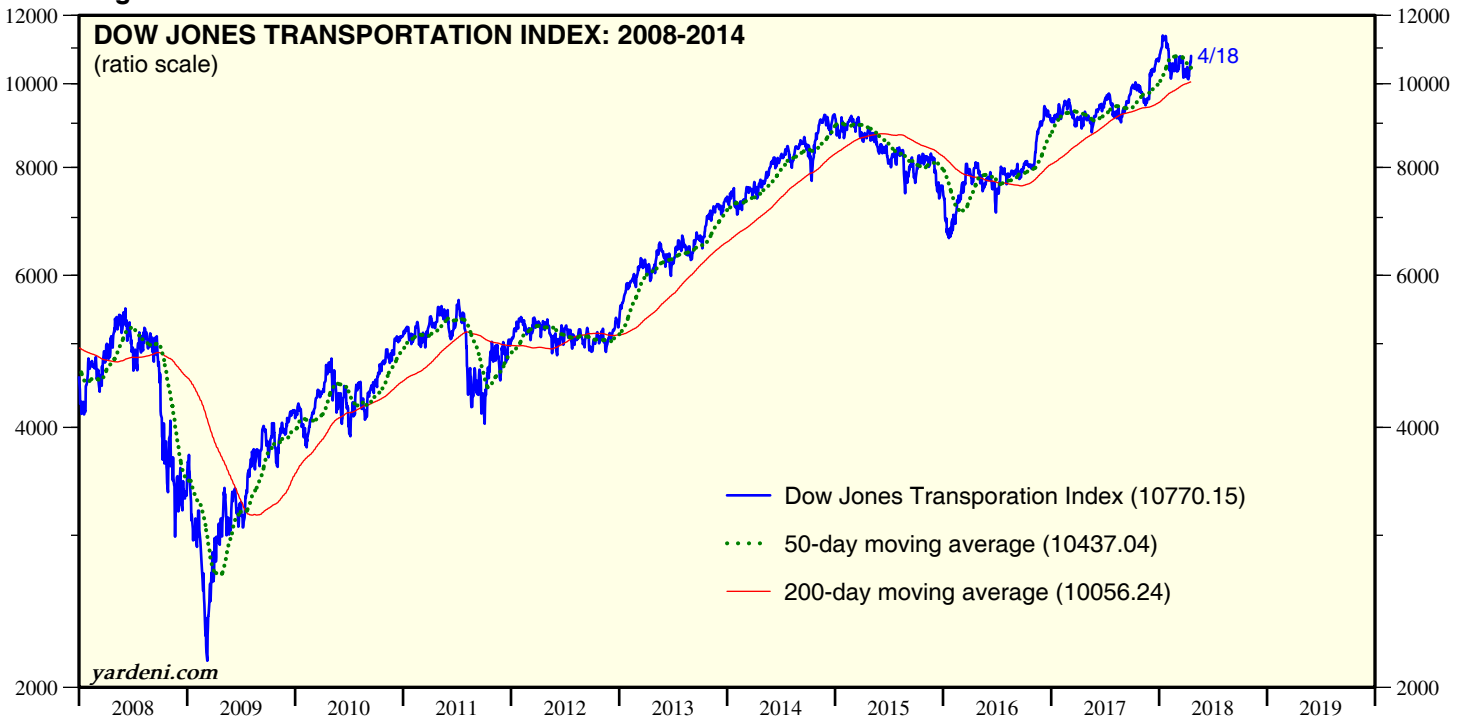
Figure 4.



Source: Haver Analytics.

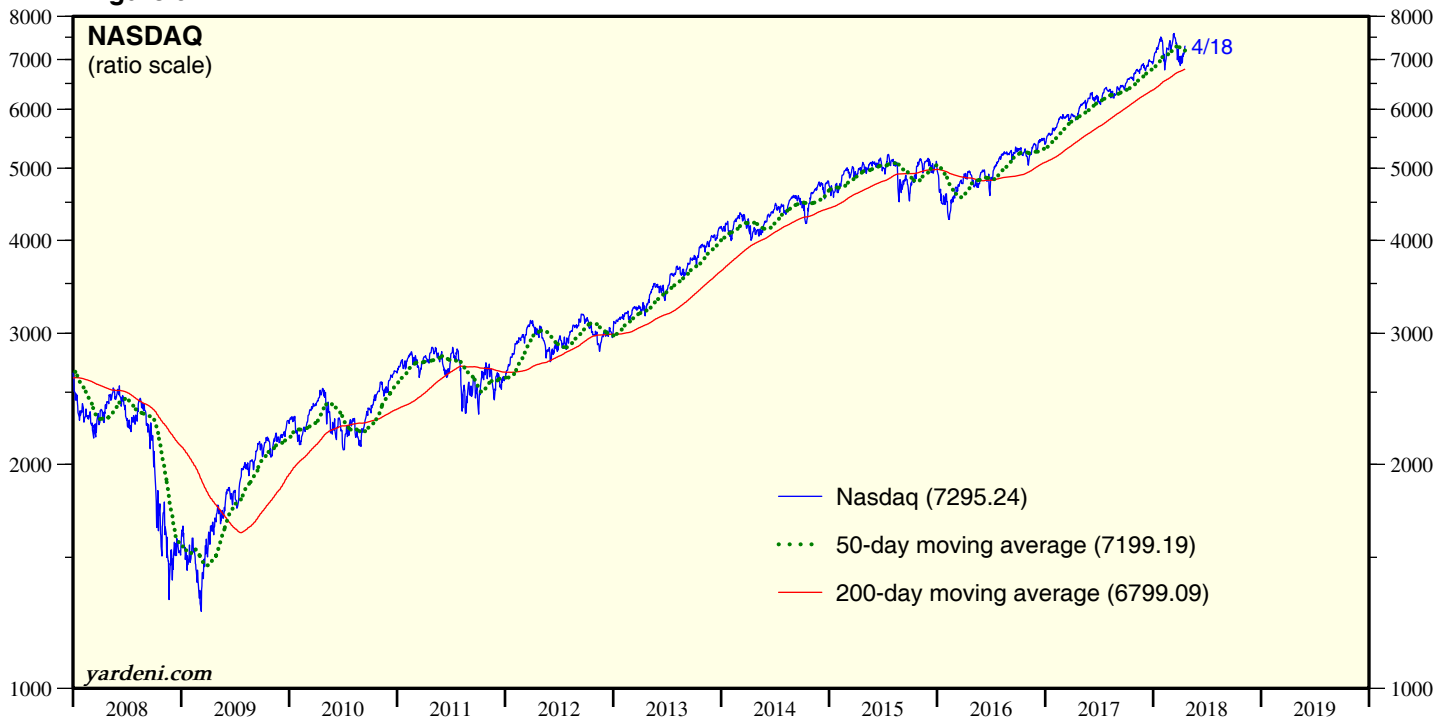
Dow & Nasdaq Moving Averages

Figure 5.



Source: Haver Analytics.

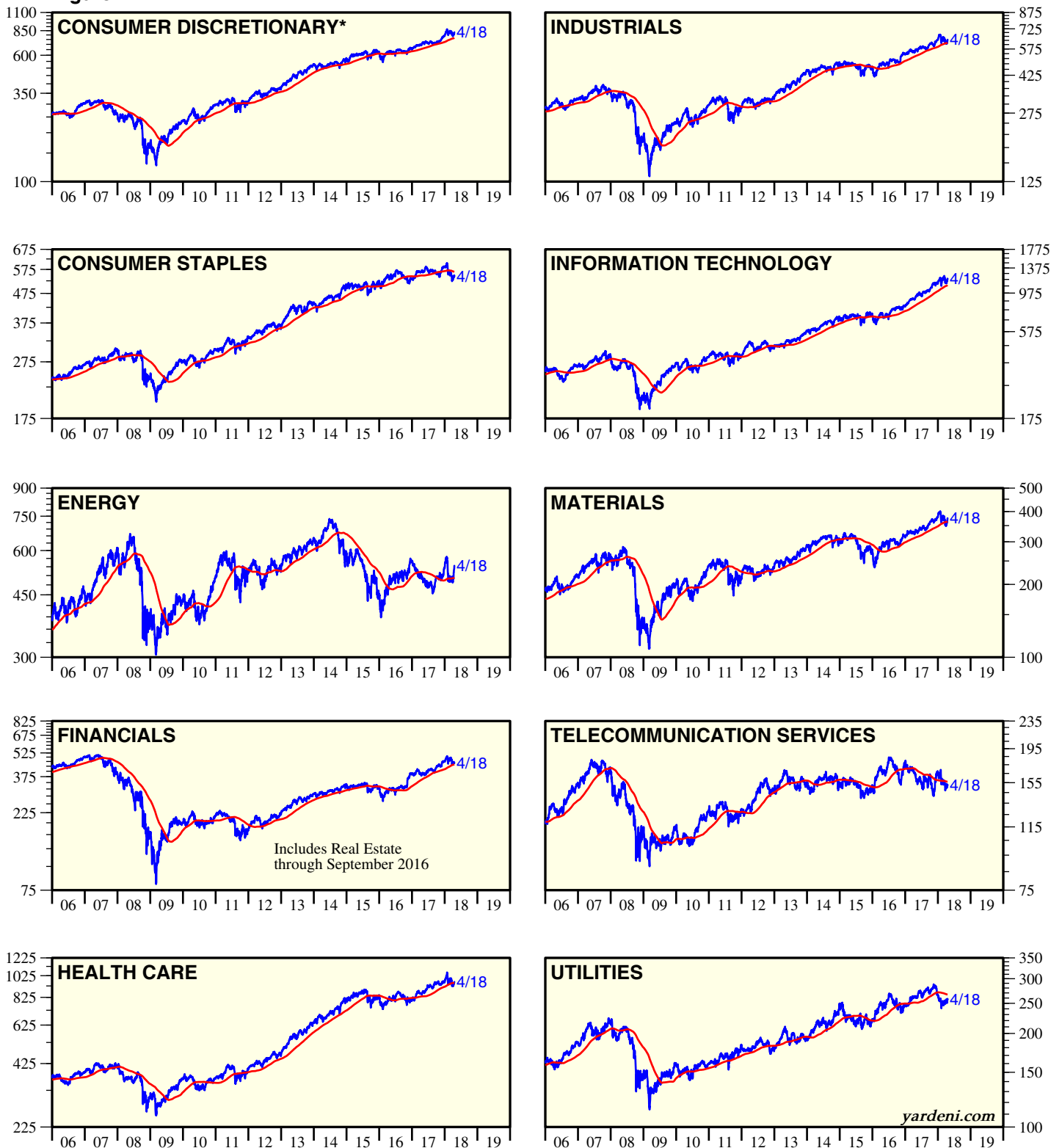
Figure 6.



Source: Haver Analytics.

S&P 500 Sectors Stock Price Index & 200-dma

Figure 7.



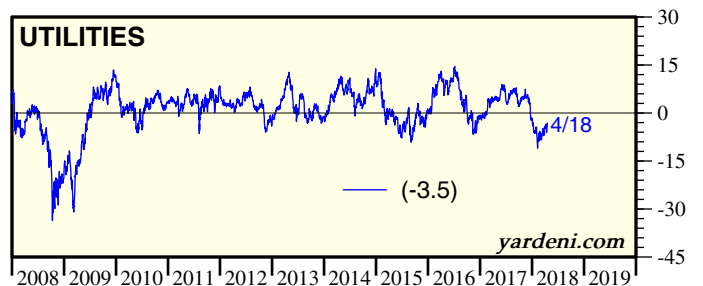
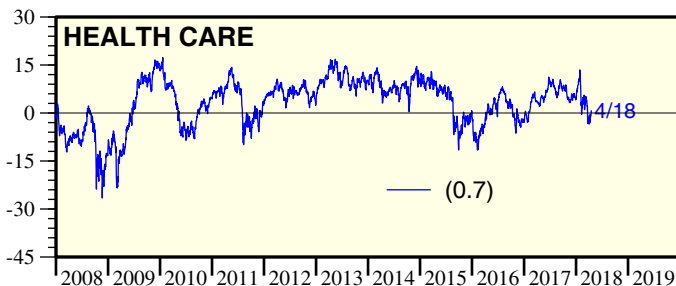
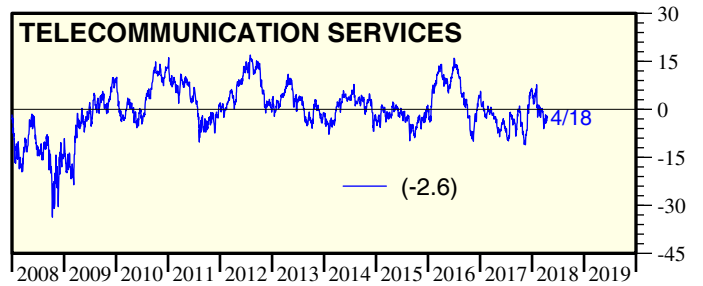
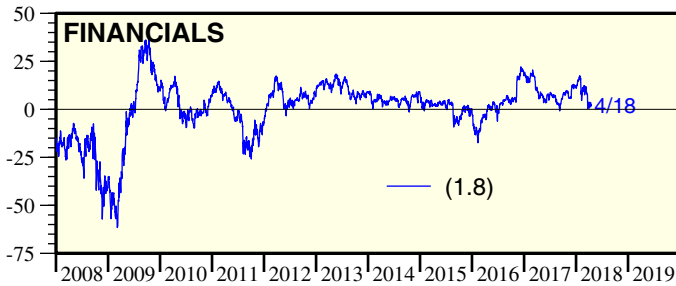
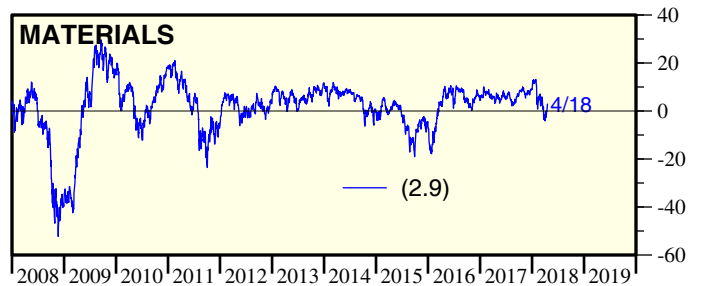
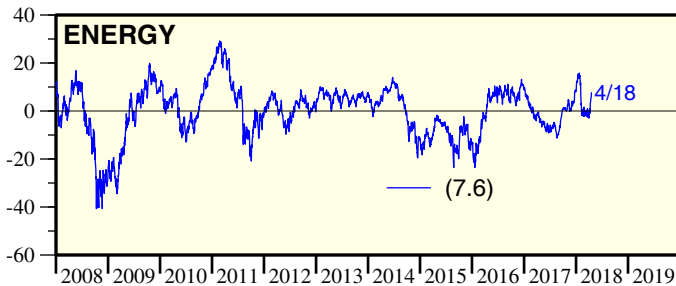
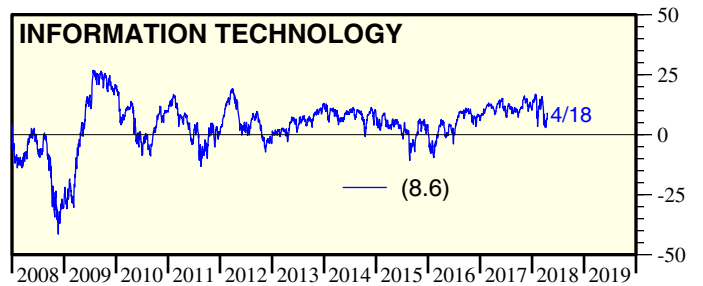
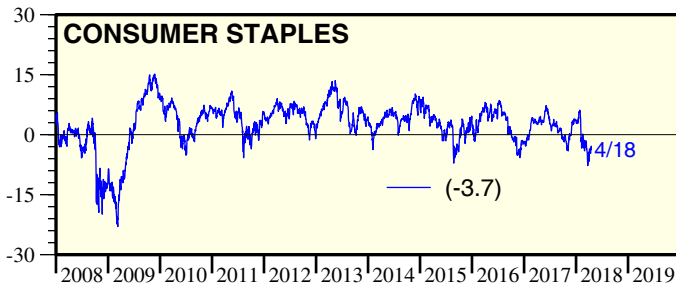
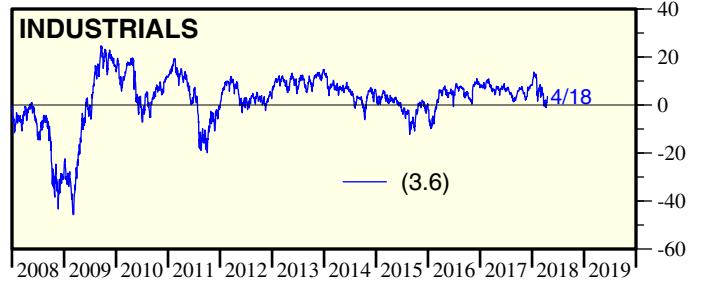
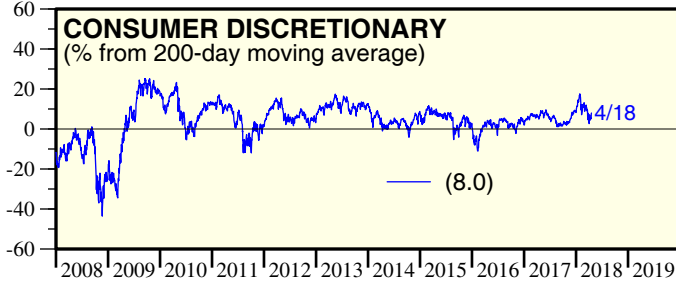
— 200-day moving average

* S&P 500 sector price indexes on ratio scales.

Source: Haver Analytics and Standard & Poor's Corporation.

S&P 500 Sectors Stock Price Index Minus 200-dma

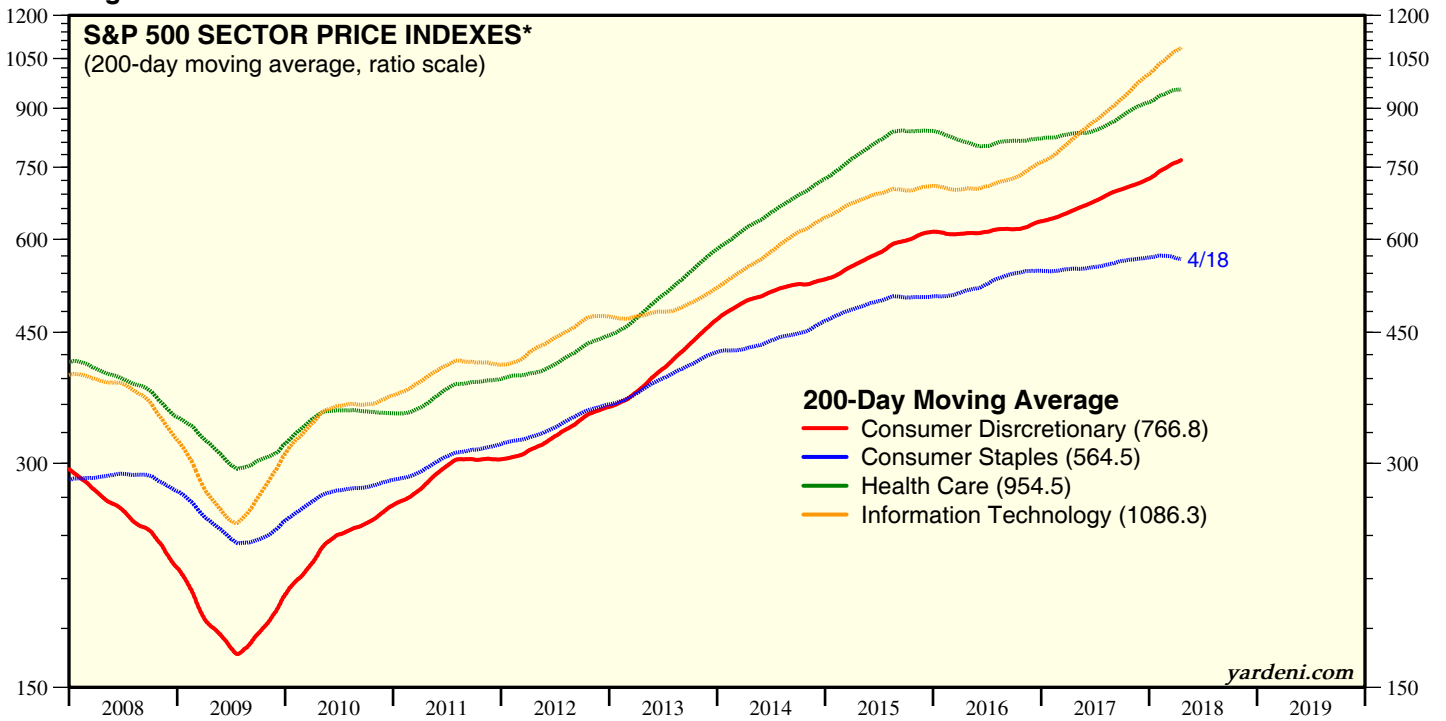
Figure 8.



Source: Haver Analytics and Standard & Poor's Corporation.

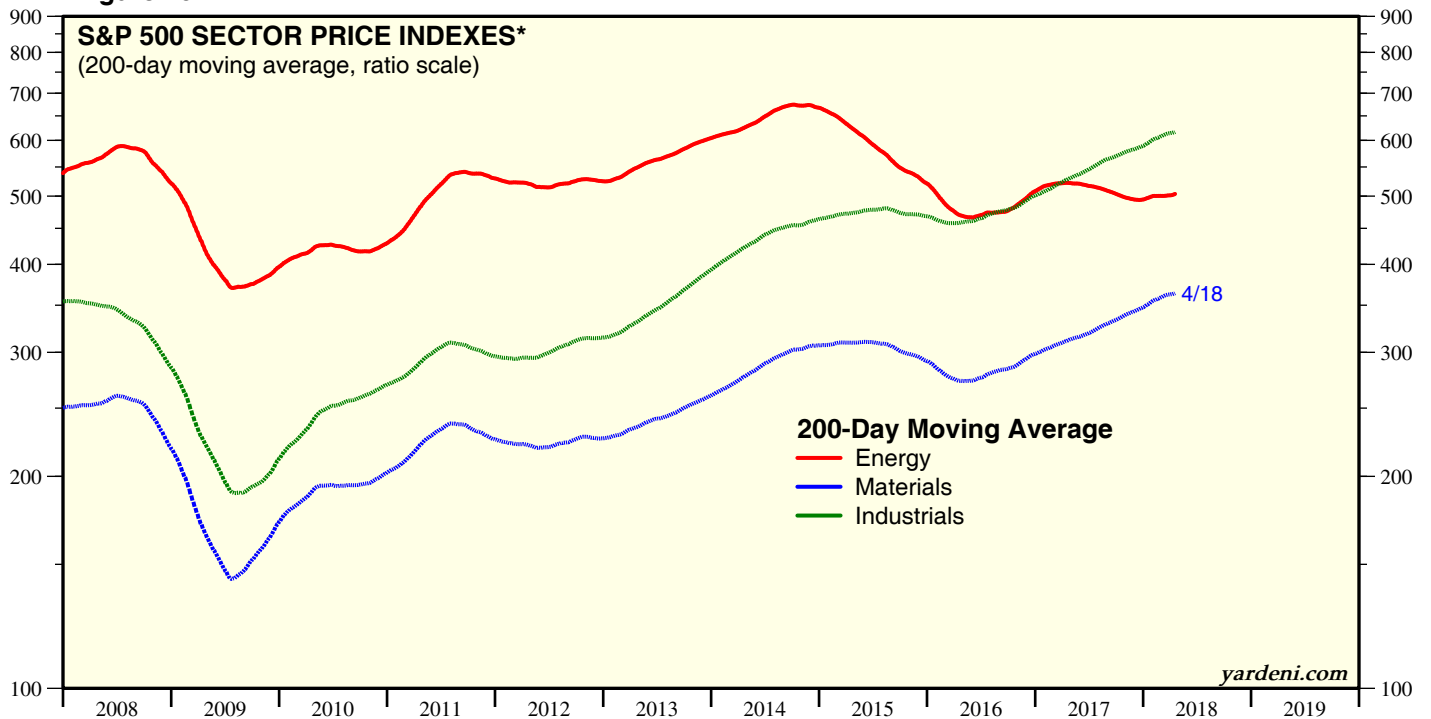
200-Day Moving Averages

Figure 9.



* S&P 500 sector price indexes on ratio scales.
Source: Standard & Poor's.

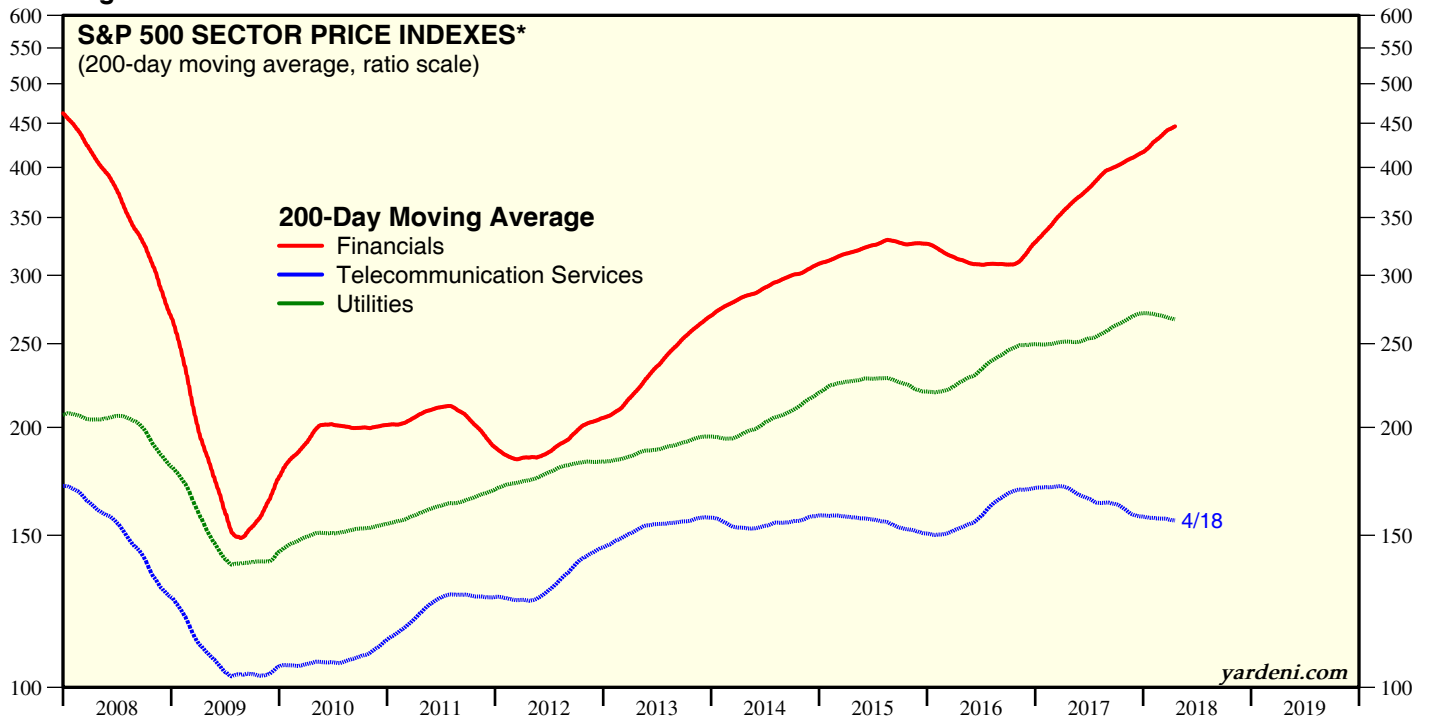
Figure 10.



* S&P 500 sector price indexes on ratio scales.
Source: Standard & Poor's.

200-Day Moving Averages

Figure 11.



* S&P 500 sector price indexes on ratio scales.
Source: Standard & Poor's.

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