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S&P 500 Moving Averages

Figure 1.

(ratio scale)

Note: Corrections are declines of 10% or more, while minor ones are 5%-10% (all in blue shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.
Source: Standard & Poor’s.

Figure 2.

S&P 500 INDEX
(as a percent of 200-day moving average)

Source: Standard & Poor’s.
Figure 3.

**S&P 500 TRANSPORTATION INDEX**
(ratio scale)

- S&P 500 Transportation Index (757.19)
- 50-day moving average (755.59)
- 200-day moving average (744.00)

Source: Standard & Poor’s Corporation.

Figure 4.

**DOW JONES INDUSTRIALS AVERAGE: 2008-2014**
(ratio scale)

- Dow Jones (26935.07)
- 50-day moving average (26619.21)
- 200-day moving average (25751.92)

Source: Haver Analytics.
Figure 5.

DOW JONES TRANSPORTATION INDEX: 2008-2014
(ratio scale)

Source: Haver Analytics.

Figure 6.

NASDAQ
(ratio scale)

Source: Haver Analytics.
Figure 7.

S&P 500* (price indexes)

INDUSTRIALS

CONSUMER DISCRETIONARY*

INFORMATION TECHNOLOGY

CONSUMER STAPLES

MATERIALS

ENERGY

REAL ESTATE

FINANCIALS

COMMUNICATION SERVICES

HEALTH CARE

UTILITIES

* S&P 500 sector price indexes on ratio scales.

Source: Haver Analytics and Standard & Poor’s Corporation.

www.yardeni.com
Figure 8.

S&P 500 Sectors Stock Price Index Versus 200-dma

Source: Standard & Poor’s.
200-Day Moving Averages

Figure 9.

S&P 500 SECTOR PRICE INDEXES*
(200-day moving average, ratio scale)

200-Day Moving Average
- Consumer Discretionary (900.7)
- Consumer Staples (580.5)
- Health Care (1043.1)
- Information Technology (1293.3)

Source: Standard & Poor’s.

* S&P 500 sector price indexes on ratio scales.

Figure 10.

S&P 500 SECTOR PRICE INDEXES*
(200-day moving average, ratio scale)

200-Day Moving Average
- Energy
- Materials
- Industrials

Source: Standard & Poor’s.

* S&P 500 sector price indexes on ratio scales.
200-Day Moving Averages

S&P 500 SECTOR PRICE INDEXES*
(200-day moving average, ratio scale)

200-Day Moving Average
- Communication Services
- Financials
- Real Estate
- Utilities

Source: Standard & Poor’s.

* S&P 500 sector price indexes on ratio scales.

Source: Standard & Poor’s and Institute of Supply Management.