Stock Market Indicators: Bull and Bear Markets

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Note: P/T = peaks and troughs of business cycle. Shaded areas are bull markets.
Source: Standard & Poor’s Corporation.
Bull Markets

Figure 2.

S&P 500 BULL MARKETS
(ratio scale)

Source: Standard & Poor’s Corporation.

Note: P/T = peaks and troughs of business cycle. Shaded areas are bull markets.

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Note: P/T = peaks and troughs of business cycle. Shaded areas are bull markets.

Source: Standard & Poor’s Corporation.
Bear Markets

Figure 4.

S&P 500 BEAR MARKETS (ratio scale)

Note: P/T = peaks and troughs of business cycle. Shaded areas are bear markets.
Source: Standard & Poor’s Corporation.
Figure 5.

S&P 500 BEAR MARKETS (ratio scale)

Note: P/T = peaks and troughs of business cycle. Shaded areas are bear markets.

Source: Standard & Poor’s Corporation.
Bear Markets

Figure 6.

S&P 500 BEAR MARKETS (ratio scale)

Note: P/T = peaks and troughs of business cycle. Shaded areas are bear markets.
Source: Standard & Poor’s Corporation.