Stock Market Indicators: YRI Weekly Leading Index & S&P 500

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S&P 500 INDEX & BOOM-BUST BAROMETER*
(weekly)

S&P 500 Index

Boom-Bust Barometer

* CRB raw industrials spot price index (weekly average) divided by weekly initial unemployment claims, showing four-week moving average.

S&P 500 INDEX & INDUSTRIAL COMMODITY PRICES

S&P 500 Index

CRB Raw Industrials Spot Index

Figure 3.

S&P 500 INDEX & INITIAL UNEMPLOYMENT CLAIMS

S&P 500 Index

Initial Unemployment Claims (thousands, sa, four-week moving average, inverted scale)

Source: US Department of Labor and Standard & Poor’s.

Figure 4.

S&P 500 FORWARD EARNINGS & BOOM-BUST BAROMETER (weekly)

S&P 500 Forward Earnings*

Boom-Bust Barometer**

* Time-weighted average of consensus estimates for the current year and next year.
** CRB raw industrials spot price index (weekly average) divided by weekly initial unemployment claims, showing four-week moving average.
Figure 5. YRI Global Growth Barometer* (1190.3) & S&P 500 Index (4518.4)

* Average of Brent crude oil and CRB raw industrials spot price index times 2 and divided by 10. Average then multiplied by 10 and 200 added.

Source: Standard & Poor’s and Commodity Research Bureau.

Figure 6. US Stock Prices vs. Brent Crude Oil Price

* Nearby futures price.

Source: Financial Times and Standard & Poor’s Corporation.