

# Stock Market Indicators: S&P 500 Presidential Cycles

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*thinking outside the box*

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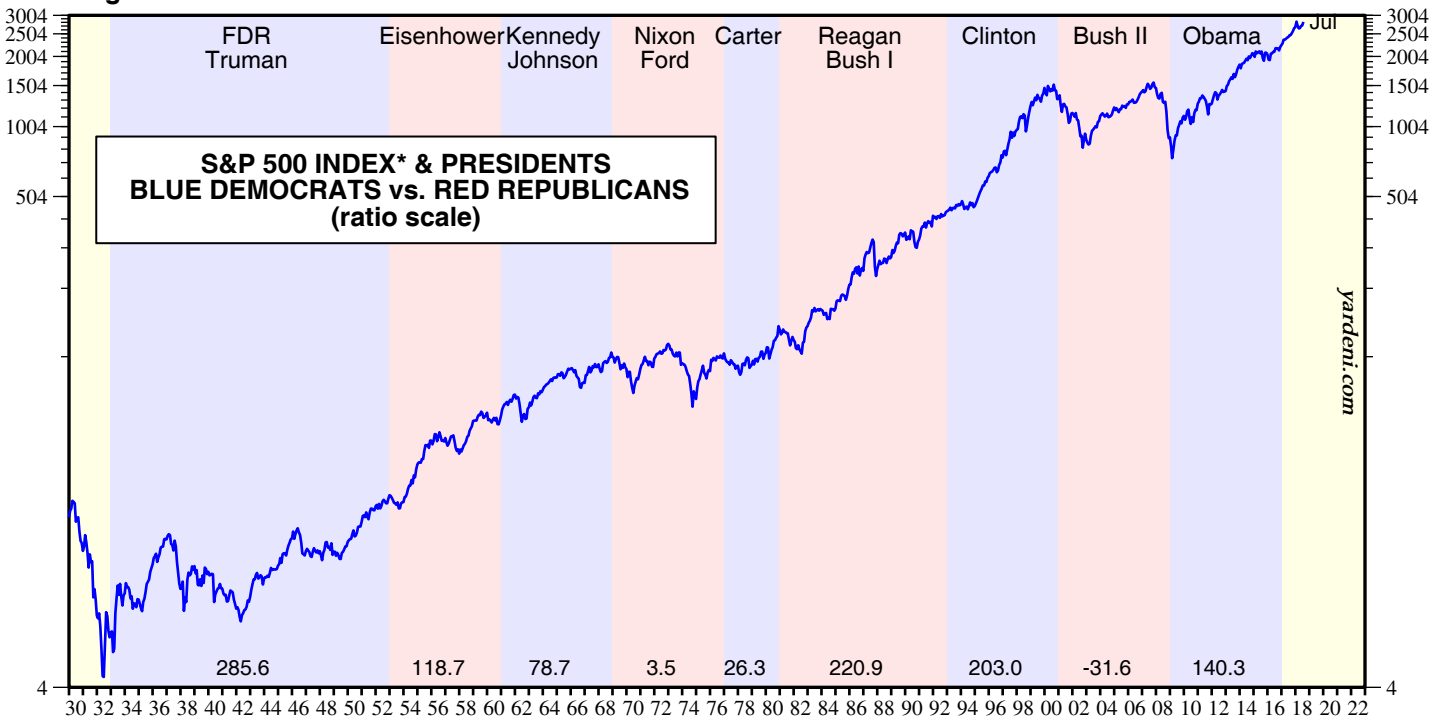
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# Stocks & Politics

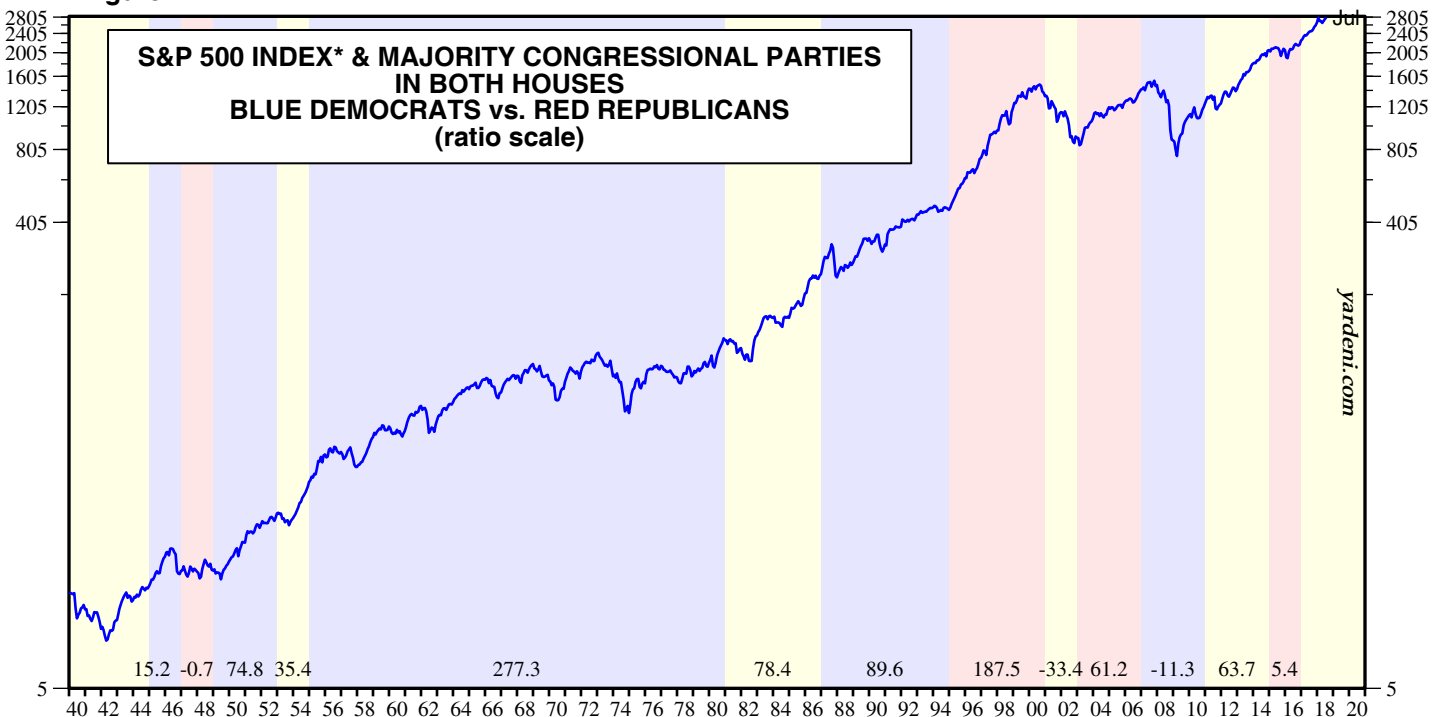
Figure 1.



\* End-of-month daily data through 8/31/2016.

Note: Blue (red) shades represents Democrats (Republicans) in White House. Data above timeline are percentage changes in S&P 500 for each shade.  
Source: Standard & Poor's Corporation.

Figure 2.

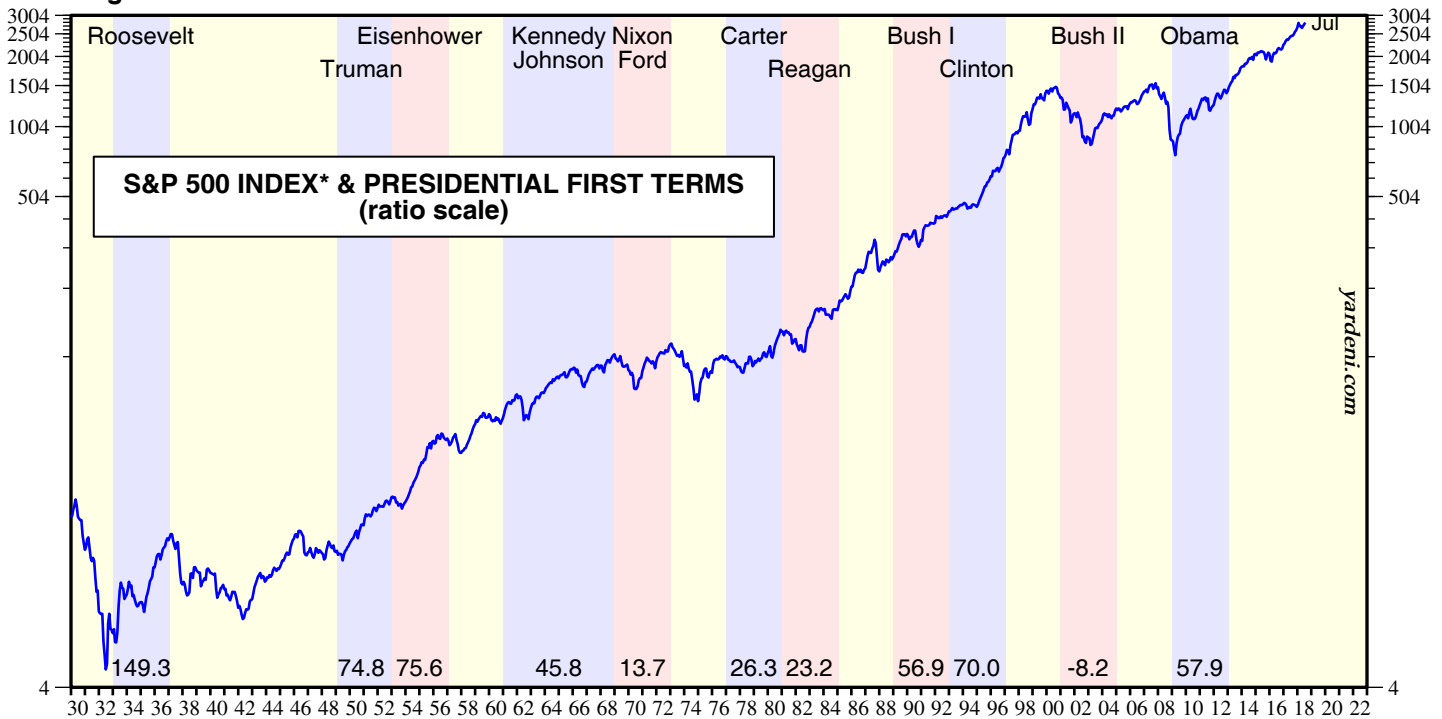


\* End-of-month daily data through 8/31/2016.

Note: Shaded areas represent periods where one party holds both Houses regardless of who was in the White House. Blue shade represents Democrats. Red shade represents Republicans. Data above timeline are percentage changes for each shade.  
Source: Standard & Poor's.

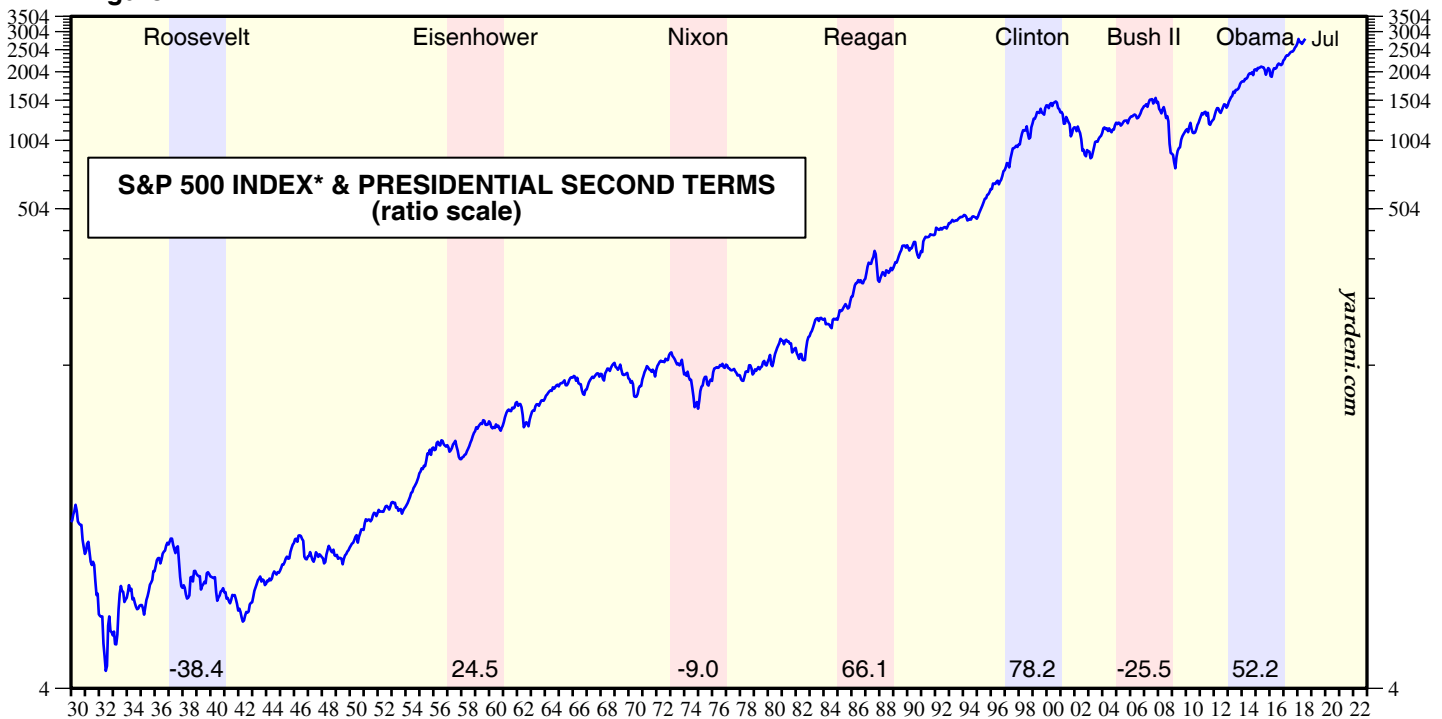
# First & Second Terms

Figure 3.



\* End-of-month daily data through 8/31/2016.  
 Note: Shaded areas represent first term of each president. Blue shade represents Democrats. Red shade represents Republicans.  
 Data above timeline are percentage changes for each shade.  
 Source: Standard & Poor's.

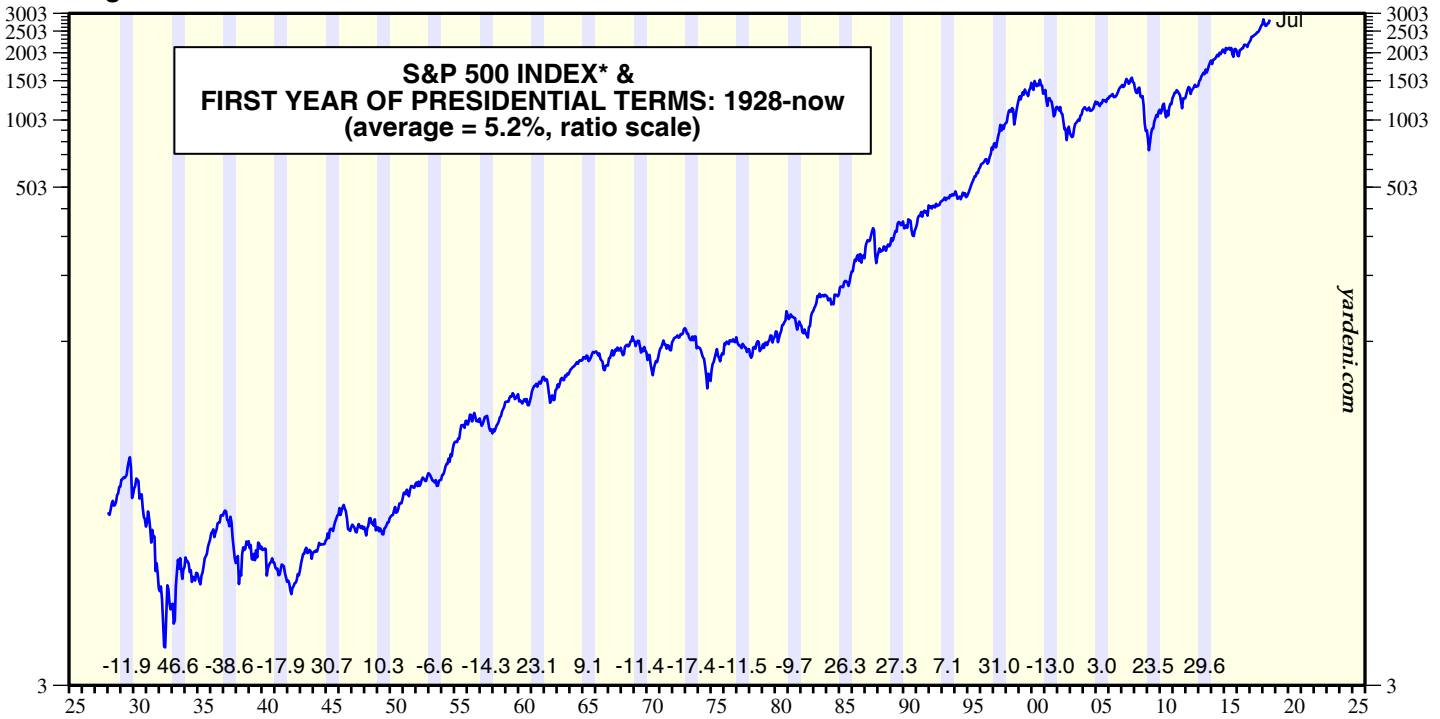
Figure 4.



\* End-of-month daily data through 8/31/2016.  
 Note: Shaded areas represent second term of each president. Blue shade represents Democrats. Red shade represents Republicans.  
 Data above timeline are percentage changes for each shade.  
 Source: Standard & Poor's.

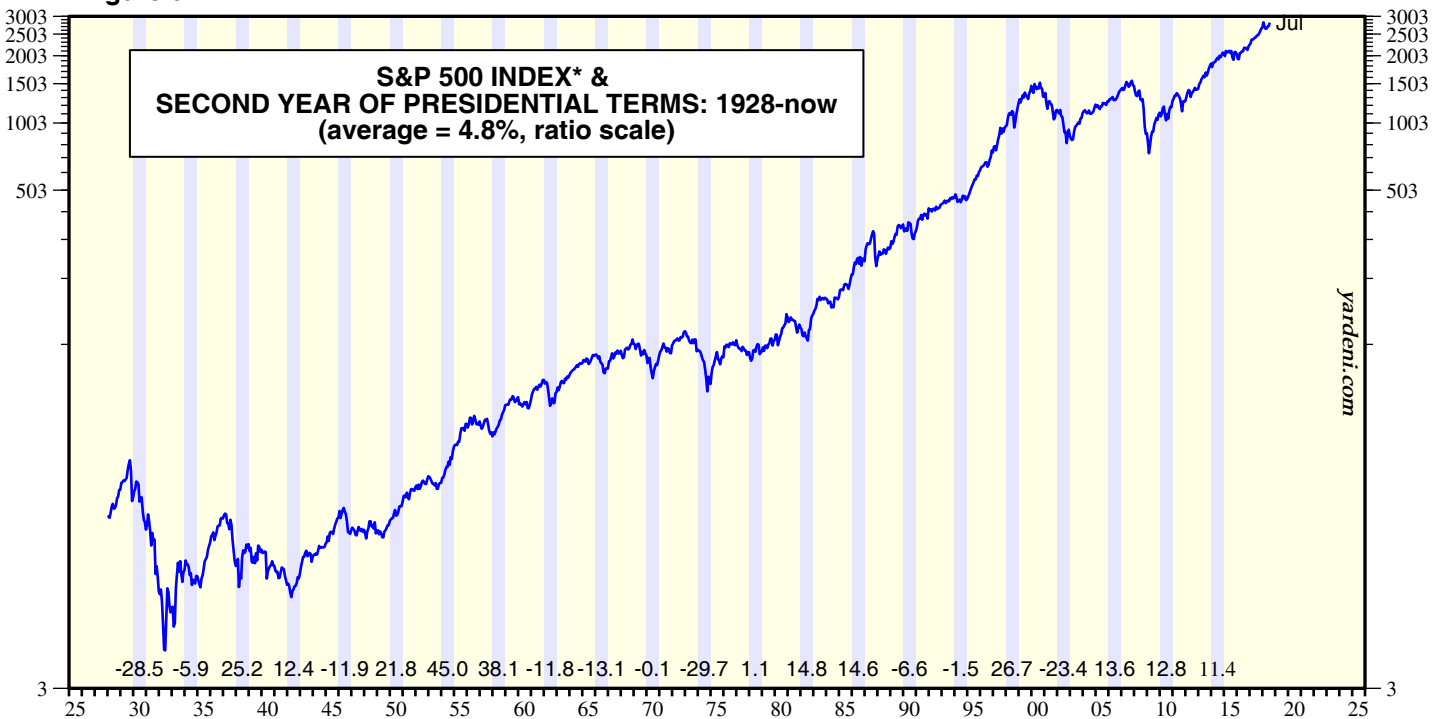
# Presidential Cycles

Figure 5.



\* End-of-month daily data through 12/31/2016.  
Note: Shaded areas are the first years of presidential terms. Data above timeline are percentage changes for the first year using daily price data.  
Source: Standard & Poor's.

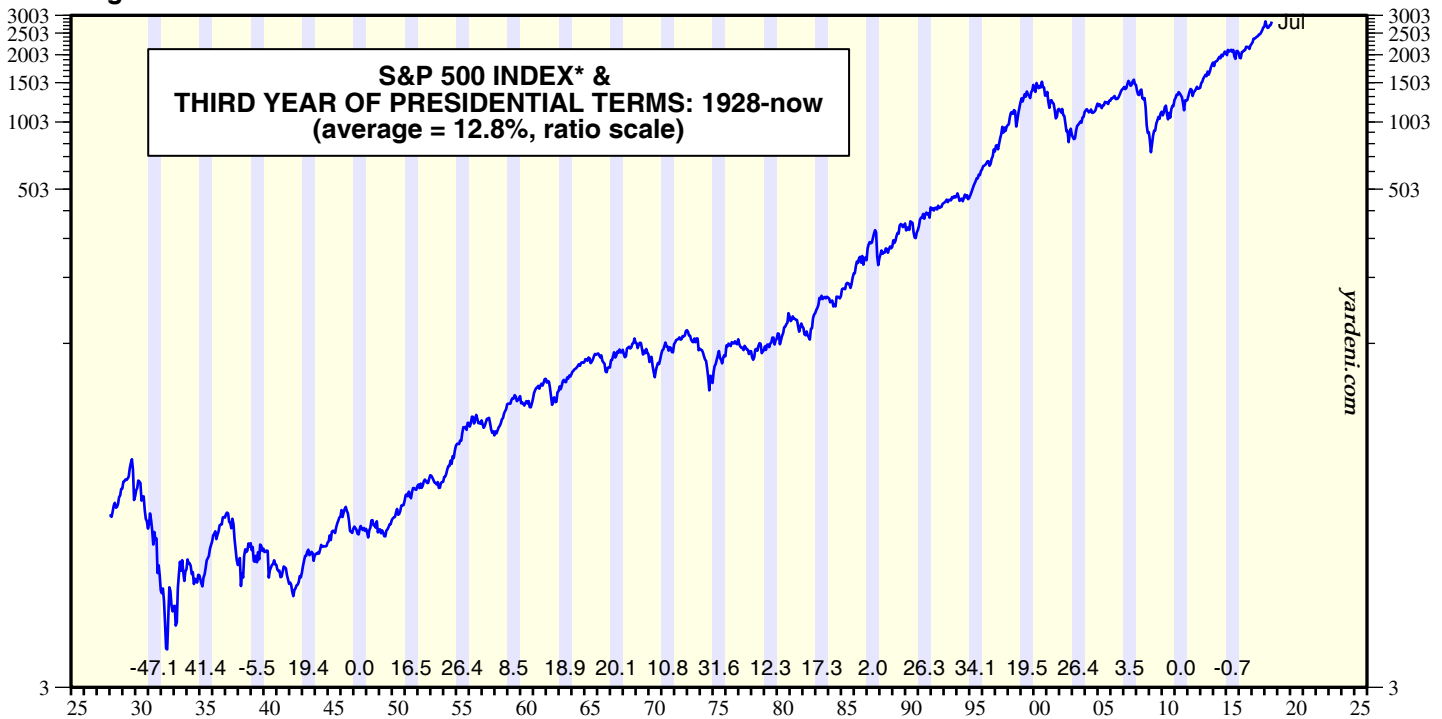
Figure 6.



\* End-of-month daily data through 12/31/2016.  
Note: Shaded areas are the second years of presidential terms. Data above timeline are percentage changes for the second year using daily price data  
Source: Standard & Poor's.

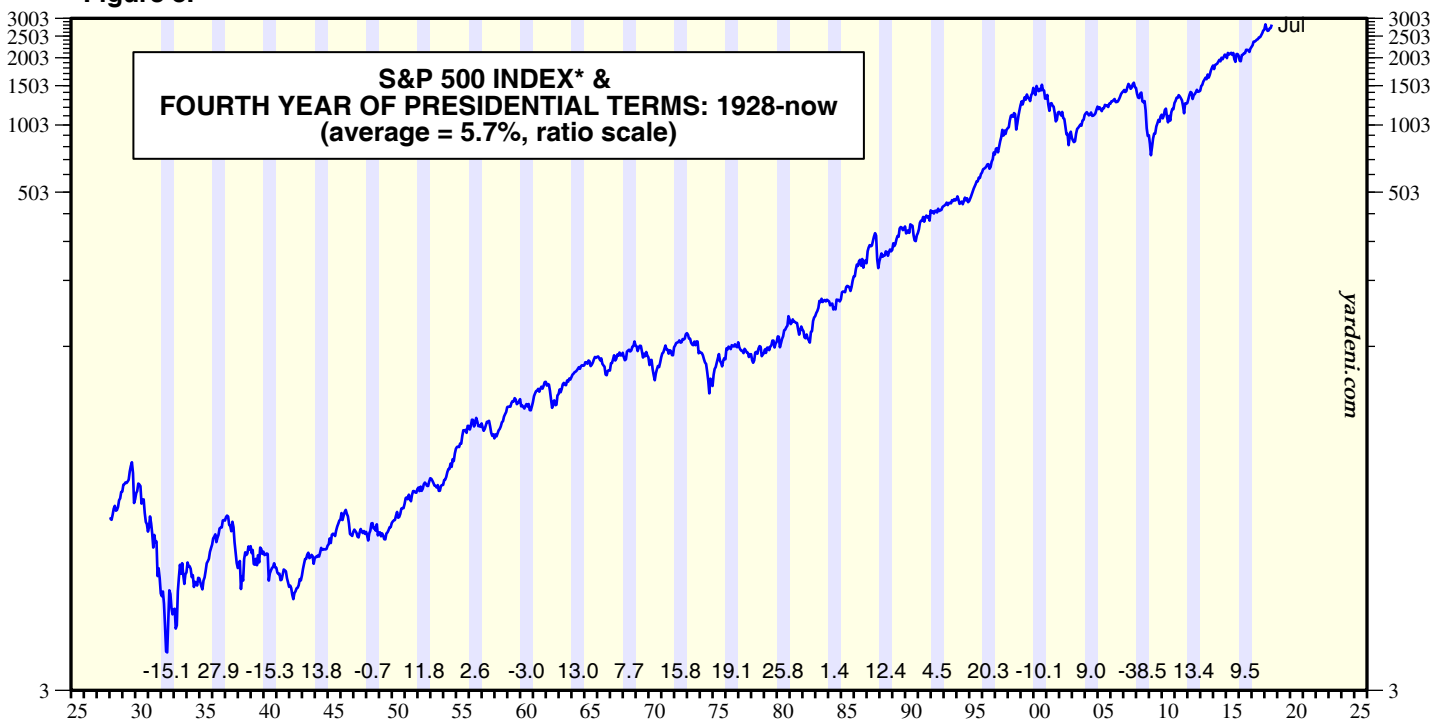
# Presidential Cycles

Figure 7.



\* End-of-month daily data through 12/31/2016.  
Note: Shaded areas are the third years of presidential terms. Data above timeline are percentage changes for the third year using daily price data.  
Source: Standard & Poor's.

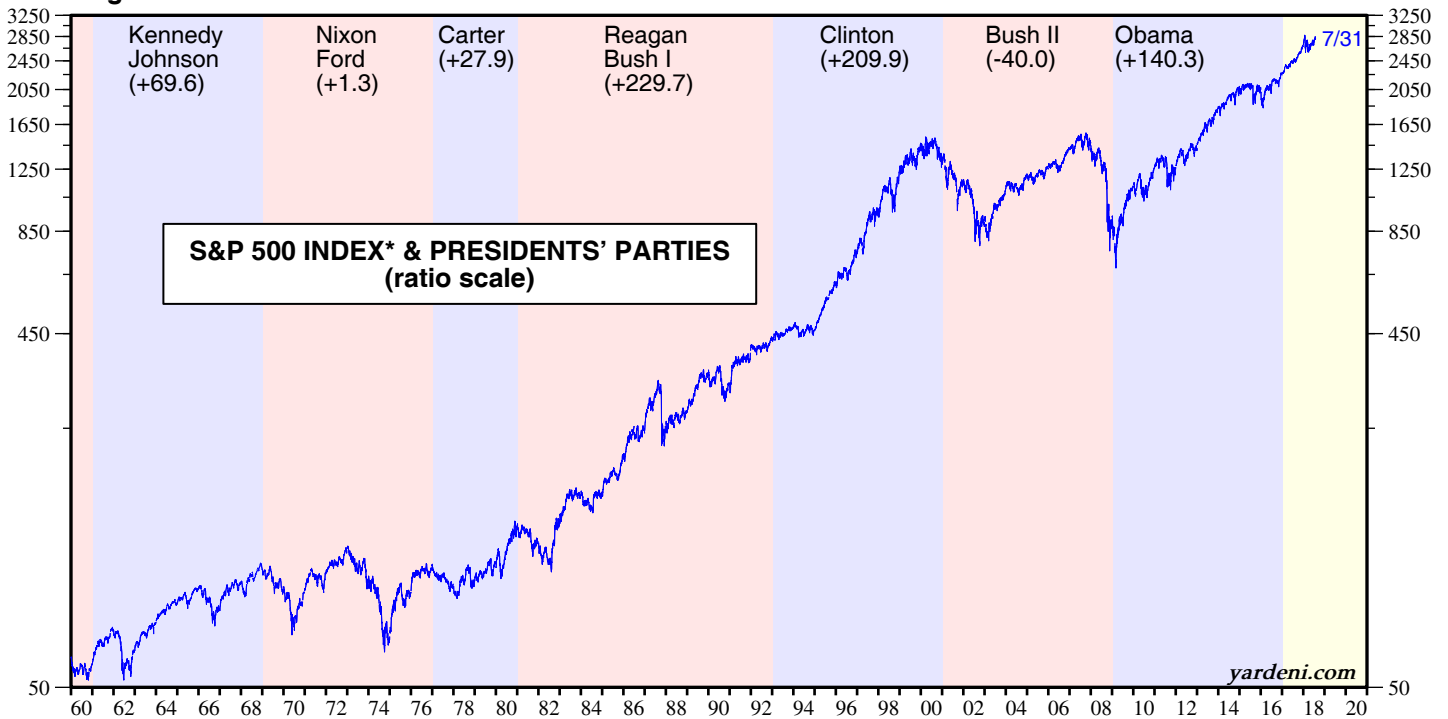
Figure 8.



\* End-of-month daily data through 12/31/2016.  
Note: Shaded areas are the fourth years of presidential terms. Data above timeline are percentage changes for the fourth year using daily data.  
Source: Standard & Poor's.

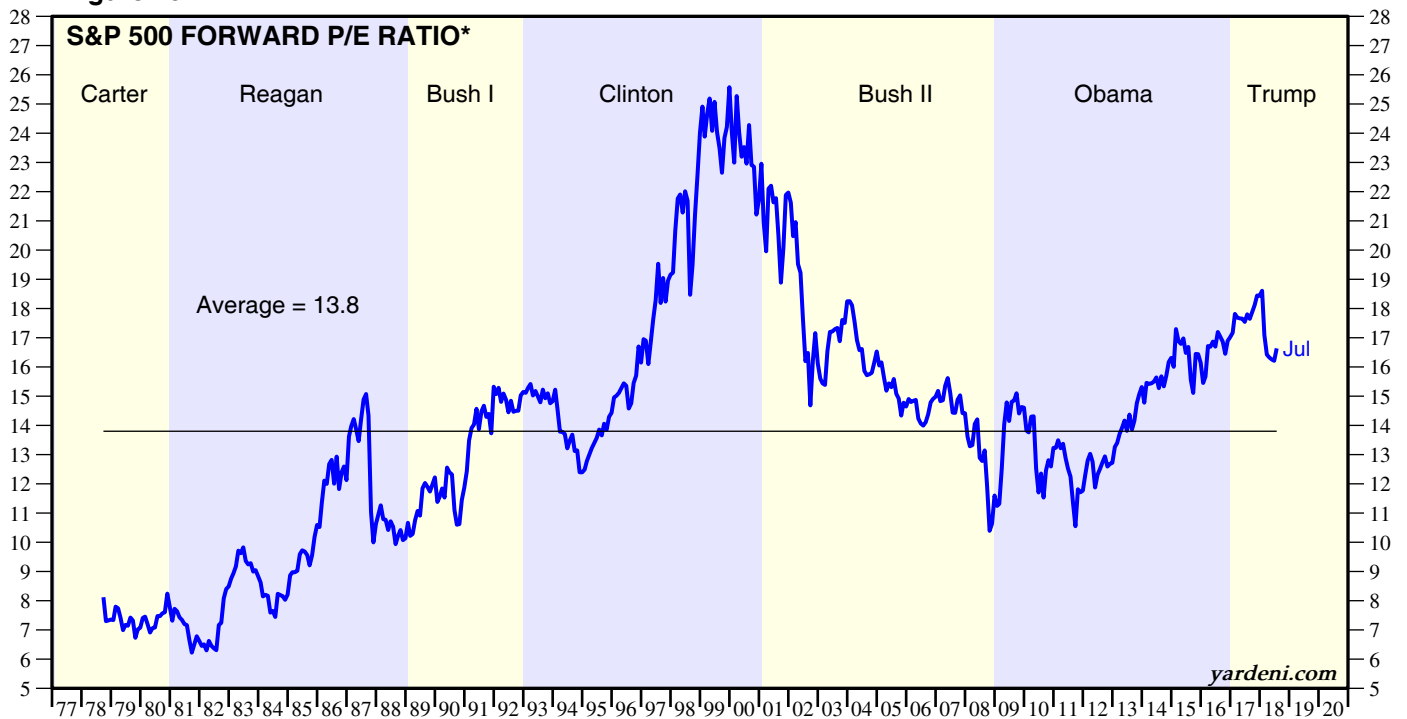
# S&P 500 Index & P/E

Figure 9.



\* End-of-month daily data through August 31, 2016.  
 Note: Shaded areas represent periods where one party holds the presidency. Blue shade represents Democrats. Red shade represents Republicans. Numbers in parenthesis show S&P 500 increase or decrease during each president.  
 Source: Standard & Poor's.

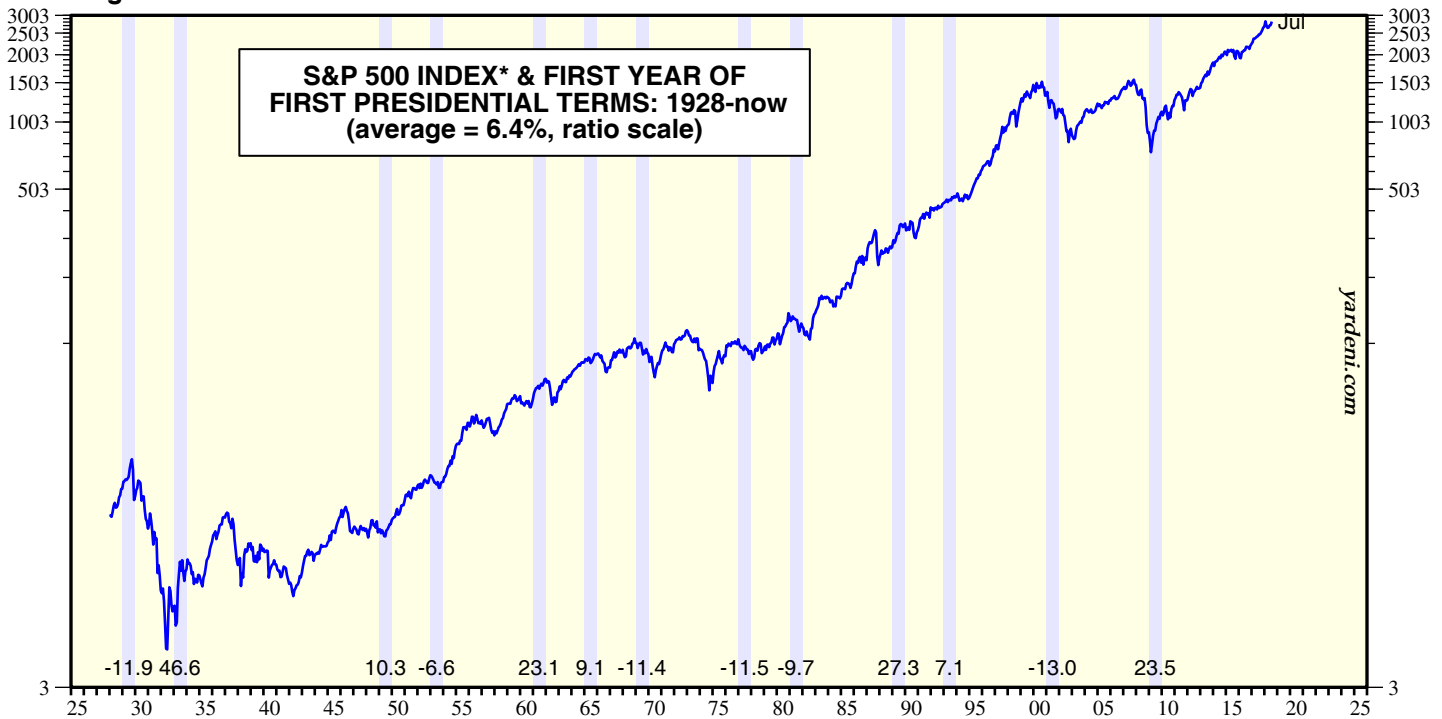
Figure 10.



\* Average monthly S&P 500 stock price index divided by S&P 500 12-month forward consensus expected operating earnings per share.  
 Source: Thomson Reuters I/B/E/S.

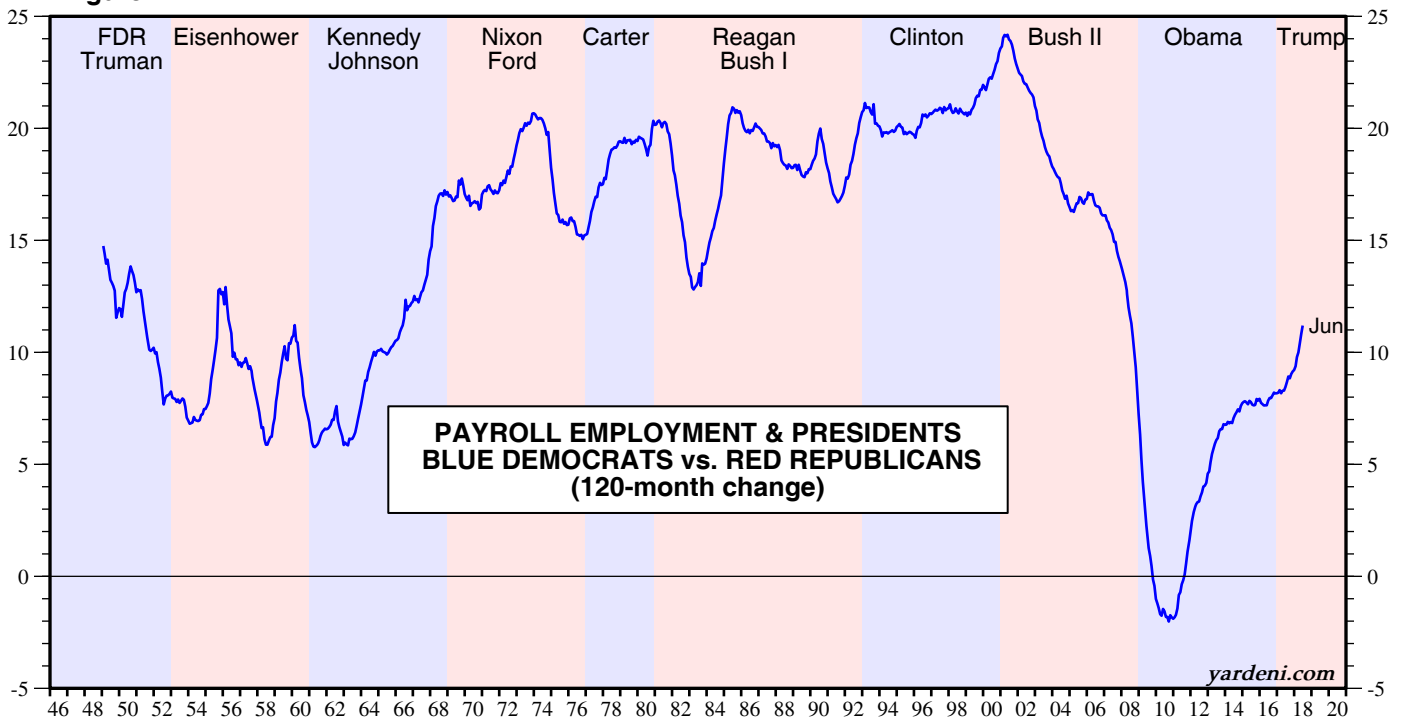
# Misc.

Figure 11.



\* End-of-month daily data through 12/31/2016.  
 Note: Shaded areas are the first years of presidential terms. Data above timeline are percentage changes for the first year using daily price data.  
 Source: Standard & Poor's.

Figure 12.

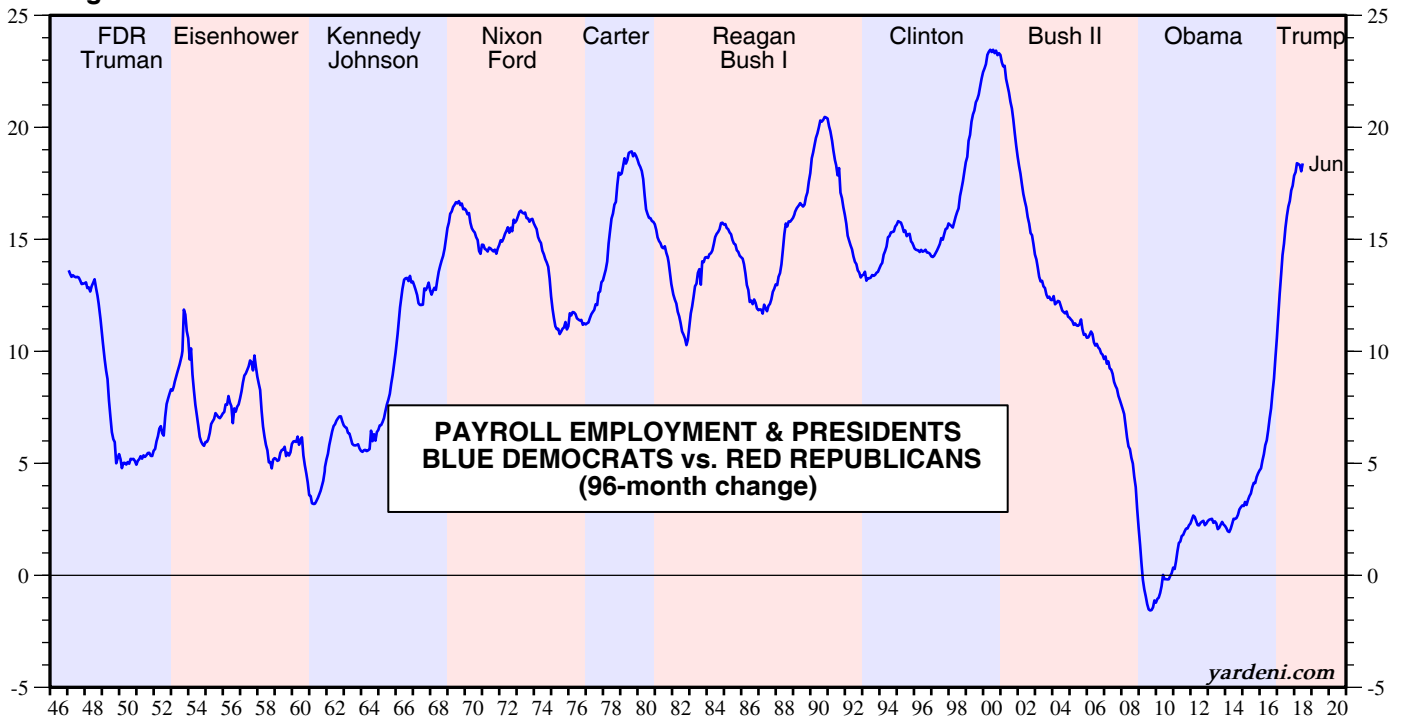


Note: Blue (red) shades represents Democrats (Republicans) in White House.  
 Source: Bureau of Labor Statistics.



# Misc.

Figure 13.



Note: Blue (red) shades represents Democrats (Republicans) in White House.  
Source: Bureau of Labor Statistics.

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