May 2, 2020

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thinking outside the box
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Historical Monthly Returns

Figure 1.

S&P 500 INDEX: TOTAL NUMBER UP OR DOWN EACH MONTH 1928-2020*

S&P 500 INDEX: AVERAGE PERCENT UP OR DOWN EACH MONTH 1928-2020

S&P 500 INDEX: AVERAGE PERCENT CHANGE EACH MONTH 1928-2020

*No change (0.00%) month of September 1979. Data are through March 2020.

Source: Standard & Poor’s and Haver Analytics.

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S&P 500 ANNUAL PERCENT CHANGES: 1928-2019*

- Annual percent changes based on year-end values except 1928, which uses Jan 3, 1928 for year-end 1927.
- Source: Standard & Poor’s and Haver Analytics.

Figure 2.

S&P 500 INDEX PRICE (percent change, monthly)

- Monthly % Chg
  - May -6.6
  - Jun 6.3
  - Jul 1.3
  - Aug -1.8
  - Sep 1.7
  - Oct 2.0
  - Nov 1.4
  - Dec 2.9
  - Jan -0.2
  - Feb -8.4
  - Mar -12.5
  - Apr 12.7

Source: Standard and Poor’s and Haver Analytics.

Figure 3.
Figure 4.

S&P 500 INDEX PRICE
(percent change, quarterly)

Quarterly % Chg
II  2.9
III  7.2
IV -14.0
I  13.1
II  3.8
III  2.2
IV  8.5
I -20.0

Source: Standard and Poor’s and Haver Analytics.