Table Of Contents

Historical Monthly Returns ........................................ 1
Historical Returns .................................................. 2-3
Historical Monthly Returns

Figure 1.

S&P 500 INDEX: TOTAL NUMBER UP OR DOWN EACH MONTH 1928-2021*

S&P 500 INDEX: AVERAGE PERCENT UP OR DOWN EACH MONTH 1928-2021

S&P 500 INDEX: AVERAGE PERCENT CHANGE EACH MONTH 1928-2021

*No change (0.00%) month of September 1979. Data are through October 2021.
Source: Standard & Poor’s and Haver Analytics.

www.yardeni.com
Figure 2.

S&P 500 ANNUAL PERCENT CHANGES: 1928-2020*

* Annual percent changes based on year-end values except 1928, which uses Jan 3, 1928 for year-end 1927.
Source: Standard & Poor’s and Haver Analytics.

Figure 3.

S&P 500 INDEX PRICE
(percent change, monthly)

Source: Standard and Poor’s and Haver Analytics.
Figure 4.

S&P 500 INDEX PRICE
(percent change, quarterly)

Quarterly % Chg
IV 8.5
I -20.0
II 20.0
III 8.5
IV 11.7
I 5.8
II 8.2
III 0.2

Source: Standard and Poor's and Haver Analytics.