

Stock Market Indicators: S&P 500 Recession Cycles

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February 28, 2023

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thinking outside the box

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S&P 500 Index

Figure 1.

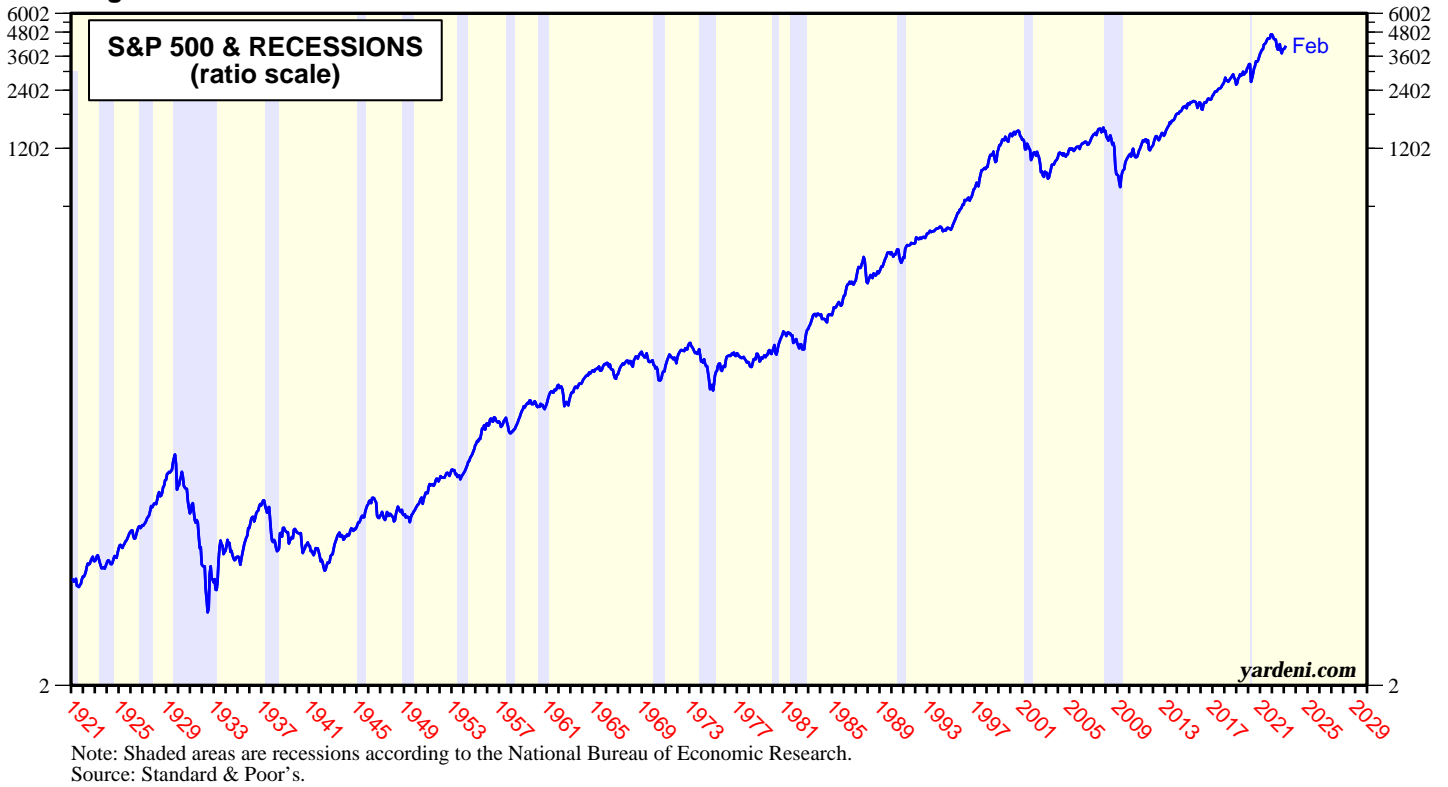
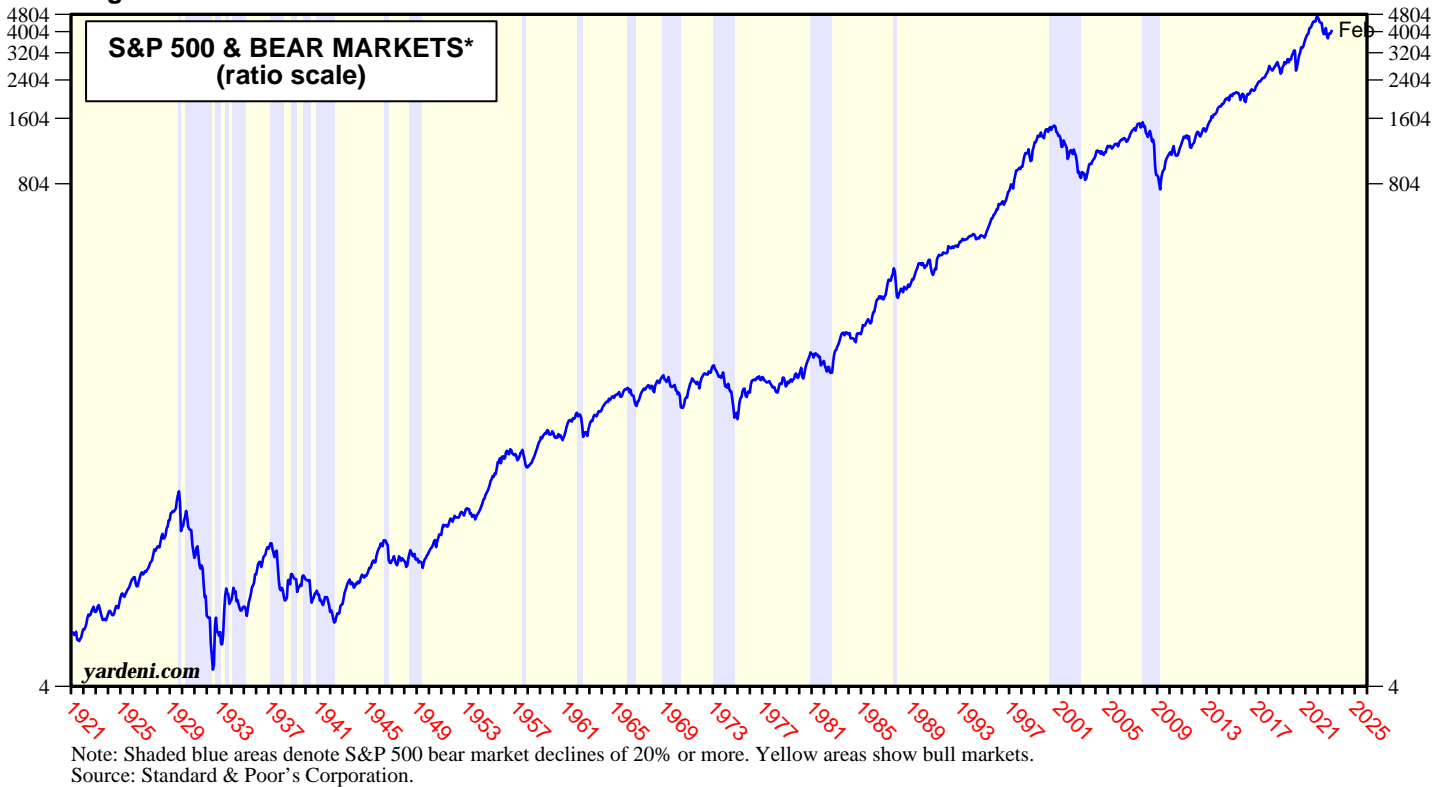
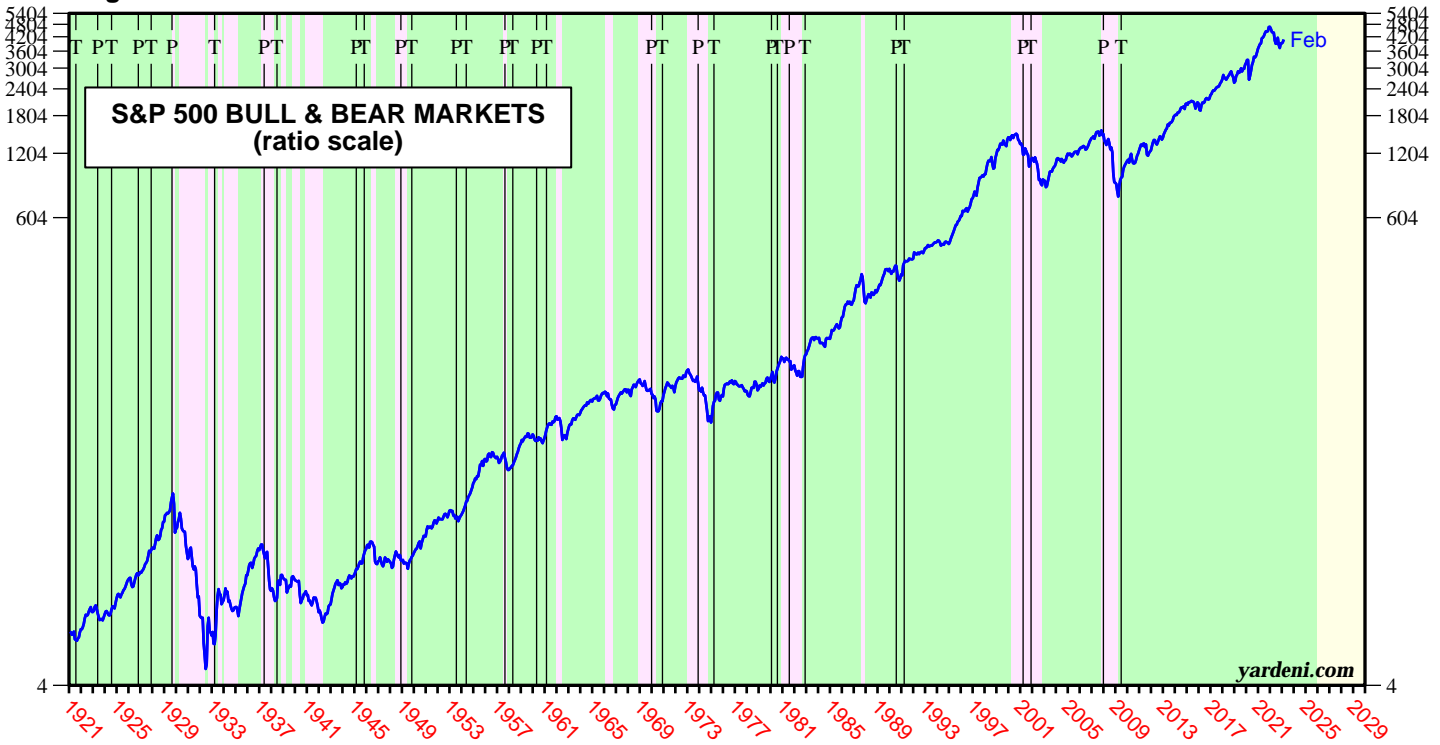


Figure 2.



S&P 500 Index

Figure 3.



Note: Shaded green areas denote S&P 500 bull markets, while red areas are bear market declines of 20% or more. Business cycle peak (P) & trough (T), Source: Standard & Poor's.

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