Stock Market Indicators: VIX, Volume, and Put/Call

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Figure 1.

VIX: S&P 500

Source: Chicago Board Options Exchange.

Figure 2.

S&P 500 VIX & HIGH YIELD CORPORATE BOND SPREAD

S&P 500 VIX (75.5)

High-Yield Corporate Spread* (651.7)

* US high-yield corporate bond yield less 10-year Treasury bond yield (basis points).

Source: Chicago Board Options Exchange, Bank of America Merill Lynch, and Federal Reserve Board.
Volatility

Figure 3. S&P 500 VIX & INVESTORS INTELLIGENCE BEARS

Source: Investors Intelligence and Chicago Board Options Exchange.

Figure 4. HIGH-YIELD CORPORATE BOND SPREAD & INVESTORS INTELLIGENCE BEARS

* US high-yield corporate bond yield less 10-year Treasury bond yield (basis points).

Source: Board of Governors of the Federal Reserve System, BoFa Merrill Lynch, and Investors Intelligence.
Figure 5.

VIX: NASDAQ 100

Source: Chicago Board Options Exchange.

Figure 6.

NASDAQ VIX
(as a ratio of S&P 500 VIX)

Source: Chicago Board Options Exchange.
S&P 500 Put Call Ratio

**Figure 7.**

S&P 500 PUT/CALL (weekly data)

Source: Chicago Board of Options Exchange.

**Figure 8.**

S&P 500 PUT/CALL (4-week ma)

Source: Chicago Board of Options Exchange.
Figure 9.

Source: Chicago Board Options Exchange.

Figure 10.

Source: Chicago Board Options Exchange.