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S&P 500/400/600 STOCK PRICE INDEXES
(daily, ratio scale)

Source: Standard & Poor’s.

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(daily)

Source: Standard & Poor’s.
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S&P 500/400/600 FORWARD REVENUES
(ratio scale, consensus analysts estimates in dollars, weekly)

* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

Figure 4.

S&P 500/400/600 FORWARD EARNINGS
(dollars per share, ratio scale)

* Time-weighted average of consensus estimates for current year and next year.
Source: I/B/E/S data by Refinitiv.
RELATIVE INDEXES: S&P 600 DIVIDED BY S&P 500 (ratio)

Rising line indicates that SmallCaps outperforming LargeCaps

Source: Standard & Poor’s and Haver Analytics.

S&P FORWARD EARNINGS PER SHARE (weekly, March 5, 2009=0)

Forward Earnings*
- S&P 500 LargeCap (174.7)
- S&P 400 MidCap (230.9)
- S&P 600 SmallCap (291.5)

* 52-week forward consensus expected operating earnings per share. Time-weighted average of the current year’s and next year’s consensus forecast. Source: I/B/E/S data by Refinitiv.
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S&P FORWARD PROFIT MARGINS*  
(using analysts average earnings and sales forecasts, percent)

Forward Profit Margins*  
- S&P 500 (12.1)  
- S&P 400 (7.8)  
- S&P 600 (5.5)

* Time-weighted average of the consensus estimates for current and next year using forward earnings divided by forward revenues.
Source: I/B/E/S data by Refinitiv and Standard & Poor’s.

Figure 8.

FORWARD P/E RATIOS FOR S&P STOCK PRICE INDEXES*  
(daily)

- S&P 500 LargeCap (22.2)  
- S&P 400 MidCap (19.7)  
- S&P 600 SmallCap (20.5)

* Daily stock price index divided by 52-week forward consensus expected operating earnings per share.
Source: I/B/E/S data by Refinitiv and Standard & Poor’s.
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S&P 500 RATIO: EQUAL-WEIGHTED TO MARKET-CAP-WEIGHTED

Source: Haver Analytics and Standard & Poor’s.

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RATIO OF S&P 500 TO S&P 100 STOCK PRICE INDEXES

Source: Haver Analytics and Standard & Poor’s Corporation.
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S&P 500 STOCK PRICE INDEXES
(ratio scale)

Equal-weighted (5752.06)
Market-cap-weighted (4019.87)

S&P 500 RATIO: EQUAL-WEIGHTED TO MARKET-CAP-WEIGHTED

S&P 400 STOCK PRICE INDEXES
(ratio scale)

Equal-weighted (2084.14)
Market-cap-weighted (2647.71)

S&P 400 RATIO: EQUAL-WEIGHTED TO MARKET-CAP-WEIGHTED

S&P 600 STOCK PRICE INDEXES
(ratio scale)

Equal-weighted (1629.64)
Market-cap-weighted (1340.30)

S&P 600 RATIO: EQUAL-WEIGHTED TO MARKET-CAP-WEIGHTED

Source: Standard & Poor’s Corporation.
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S&P 500/400 (1.52)

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Source: Standard & Poor’s.

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Source: Haver Analytics and Standard & Poor’s.
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(weekly, percent)

Top 5 (22.4)
Top 3 (15.9)


Figure 15.

S&P 500 MARKET CAP: SHARE OF TOP 3 & TOP 5 COMPANIES
(percent, weekly)

Top 5 (22.4)
Top 3 (15.9)

Note: Shaded red areas are S&P 500 bear market declines of 20% or more. Blue shaded areas are correction declines of 10% to less than 20%. Yellow areas are bull markets.

Source: Yardeni Research using Standard & Poor’s and I/B/E/S data by Refinitiv.
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STYLE RATIO: S&P 500 MARKET-CAP-WEIGHTED TO EQUAL-WEIGHTED STOCK PRICE INDEXES

Source: Haver Analytics and Standard & Poor’s.

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Source: Haver Analytics and Standard & Poor’s Corporation.
Figure 18.

LargeCaps vs SMidCaps

S&P PRICE INDEXES
(November 8, 2016 = 100)

Latest data thru: 04/01/21

Source: Standard & Poor’s.