

# US Stock Market Briefing: Trump & Stocks

Yardeni Research, Inc.

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*thinking outside the box*

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# S&P Indexes & PEs

Figure 1.

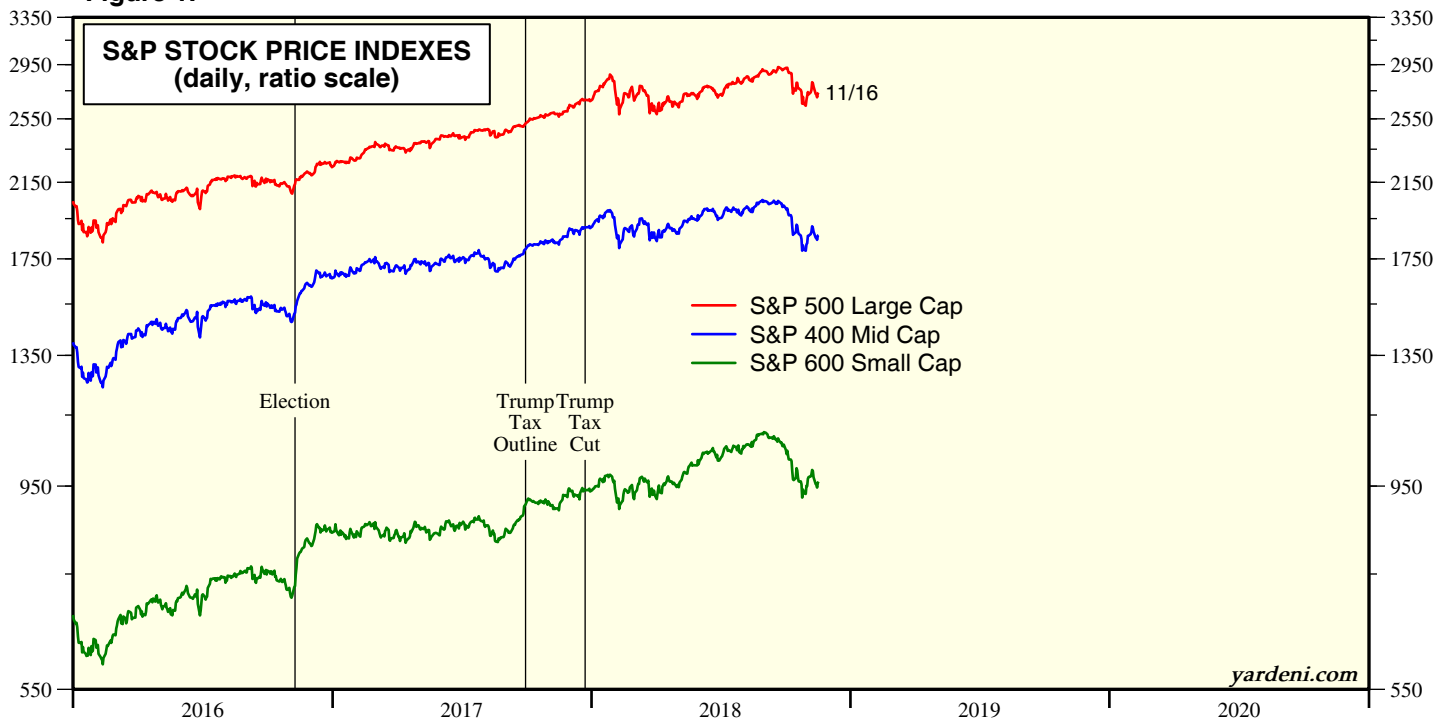
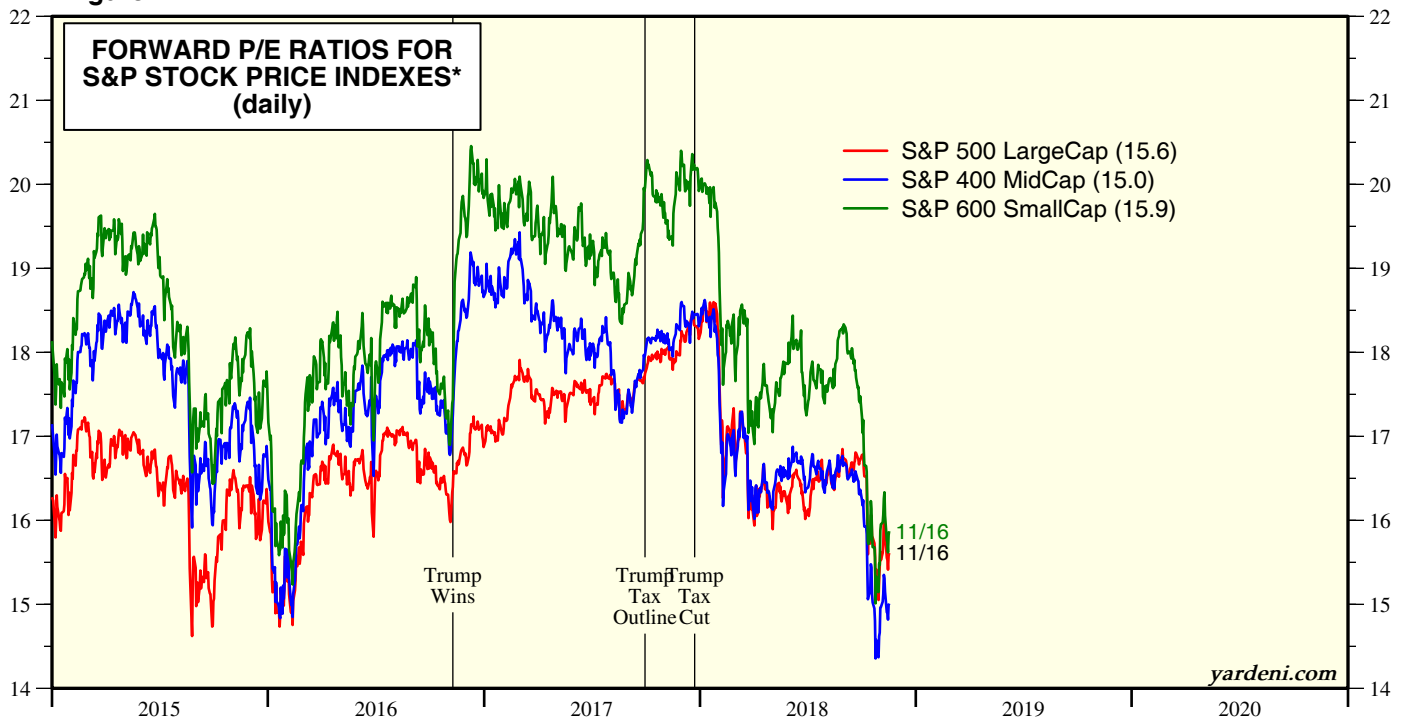


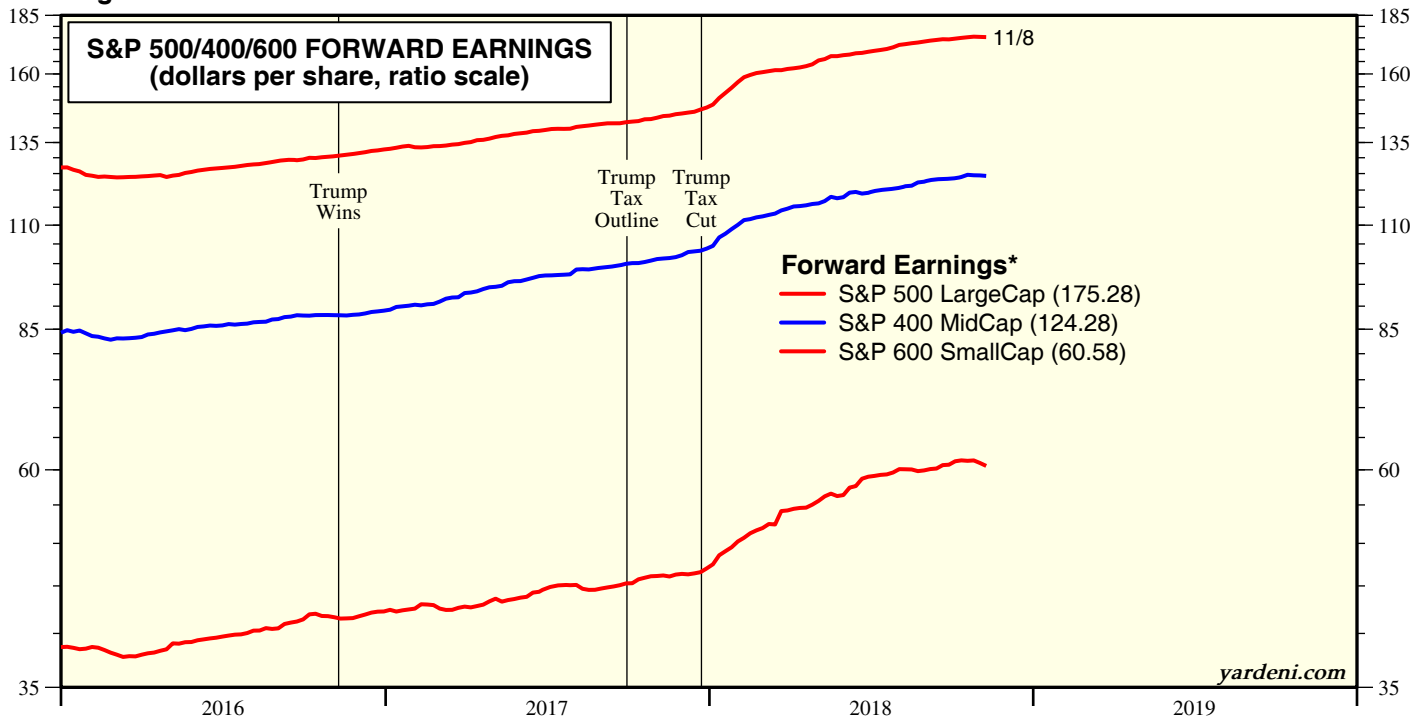
Figure 2.



\* Daily stock price index divided by 52-week forward consensus expected operating earnings per share.  
Source: Thomson Reuters I/B/E/S and Standard & Poor's.

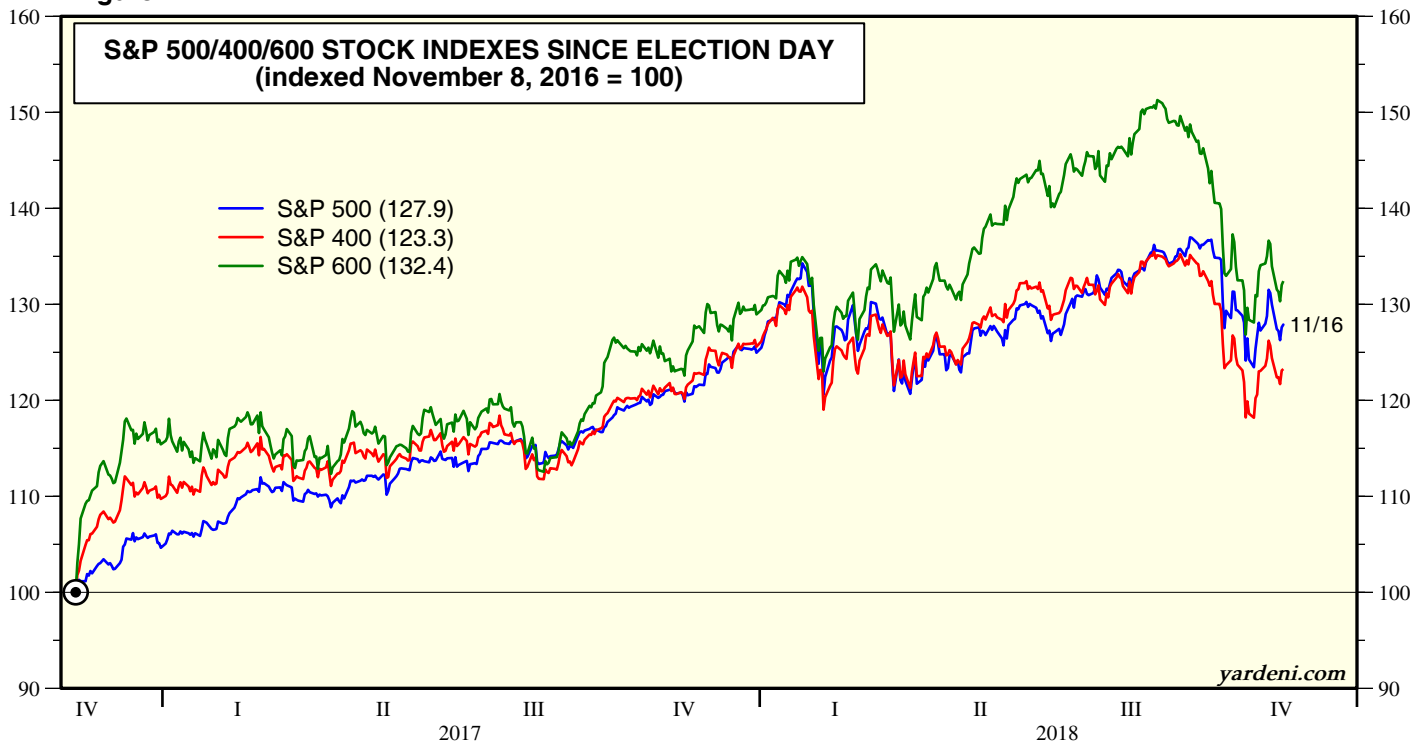
# S&P Indexes & PEs

Figure 3.



\* Time-weighted average of consensus estimates for current year and next year.  
Source: Thomson Reuters I/B/E/S.

Figure 4.



Source: Standard & Poor's.

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