

***Income & Wealth in America:
Myths & Realities***
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Appendix 1

Household Balance Sheet

Net worth
Assets
Nonfinancial assets
Real estate
Consumer durables
Financial assets
Checkable deposits and currency
Time deposits and short-term investments
Money market fund shares
Debt securities
US government and municipal securities
Corporate and foreign bonds
Loans
Other loans and advances
Mortgages
Corporate equities and mutual fund shares
Life insurance reserves
Pension entitlements
Equity in noncorporate business
Miscellaneous assets
Liabilities
Loans
Home mortgages
Consumer credit
Depository institutions loans not elsewhere classified
Other loans and advances
Deferred and unpaid life insurance premiums

Source: Federal Reserve Board, [Distributional Financial Accounts](#) (DFAs).
