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**Figure 1.**

**AGE COMPOSITION OF LABOR FORCE**
(percent)

- **Percent of Labor Force**
  - 35-65 Years & Older (64.3)
  - 16-34 Year Olds (35.7)

* Oldest and youngest Baby Boomers turned 16 in 1962 and 1980, respectively.

**Figure 2.**

**THE AGE WAVE**

- **Percent by Age:**
  - Labor Force 16-34
  - Population 16-34

Note: Oldest and youngest Baby Boomers turned 16 in 1962 and 1980, respectively.
Figure 3. US POPULATION BY AGE (millions)

Source: Bureau of the Census.
Figure 4. US POPULATION BY AGE (annual change, millions)

Source: US Department of Commerce, Bureau of the Census.
Source: US Department of Commerce, Bureau of the Census.
Figure 6. **AGE WAVE & INFLATION**


* Percent of labor force 16-34 years old.

** Five-year moving average of yearly percent change in CPI.


Figure 7. **AGE WAVE & BOND YIELD**


* Percent of labor force 16-34 years old.

** Five-year moving average of ten-year government bond yield.

**Figure 8.**

**POPULATION**
(Yearly percent change in 12-month avg)

- Civilian Noninstitutional Working-Age Population
- Total Population


**Figure 9.**

**HOUSEHOLD FORMATION**
(Millions)

- 5-year moving average

Source: US Department of Commerce, Bureau of the Census.
Figure 10. HOUSEHOLD & FAMILY AVERAGE SIZE

Persons Per:
- Family
- Household

Source: Current Population Reports.

Figure 11. LIFE EXPECTANCY AT BIRTH: US (years)

Figure 12.

MEDIAN AGE AT FIRST MARRIAGE (years)

Source: Current Population Reports.

Figure 13.

MARRIAGE & DIVORCE (rate per 1000 population)

Figure 14.

CIVILIAN LABOR FORCE (as a percent of total labor force)

Source: US Department of Commerce, Bureau of Economic Analysis.

Figure 15.

CIVILIAN LABOR FORCE PARTICIPATION RATE*

* Labor force divided by noninstitutional working-age population. Male and female components are persons that are 16 years and older.
Source: US Department of Commerce, Bureau of Economic Analysis.
Figure 16.

**MEAN INCOME OF HOUSEHOLDS BY AGE OF HEAD**

(Thousands of 2018 dollars)

*Includes 15-24 year olds.*

Source: Bureau of the Census, Income Statistics Branch, unpublished data.

Figure 17.

**NUMBER OF HOUSEHOLDS BY AGE OF HEAD**

(Millions)

Source: Bureau of the Census, Income Statistics Branch, unpublished data.
**US Income Shares**

**Figure 18.**

AGGREGATE MONEY INCOME BY AGE OF HOUSEHOLD*  
(billions of 2018 dollars)

Latest data thru: 2018

45-54

55-64

65+

25-34

Under 25

* Mean income times number of households.  
Source: Bureau of the Census, Income Statistics Branch, unpublished data.

**Figure 19.**

AGGREGATE MONEY INCOME BY AGE OF HOUSEHOLD HEAD*  
(as a percent of total money income)

Latest data thru: 2018

45-54

55-64

65+

25-34

Under 25

* Mean income in 2018 dollars times number of households.  
Source: Bureau of the Census, Income Statistics Branch, unpublished data.
Figure 20.

US FERTILITY RATE
(births per 1000 women)

Source: National Center for Health Statistics and Haver Analytics.
Figure 21.

US MEDIAN AGE OF POPULATION
(years)

Source: United Nations and Haver Analytics.