

# Demography Briefing: United States

Yardeni Research, Inc.

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*thinking outside the box*

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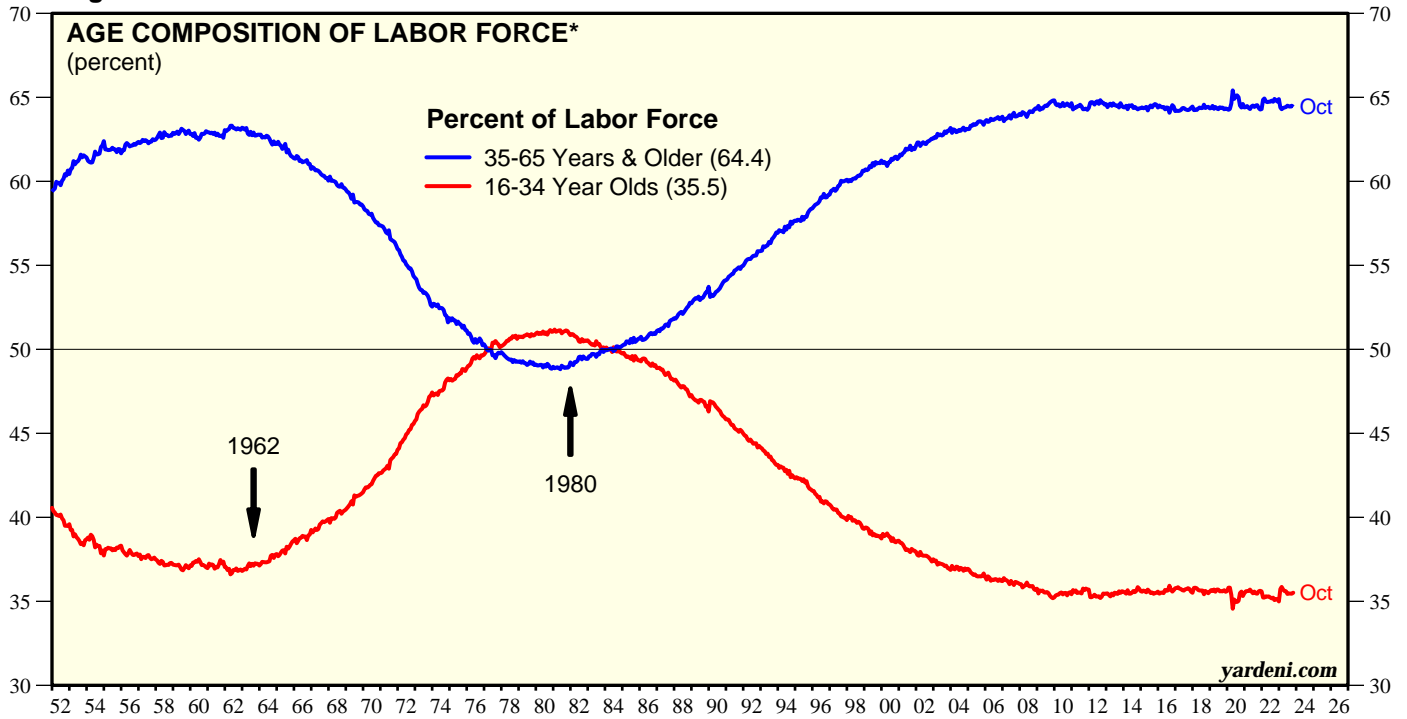
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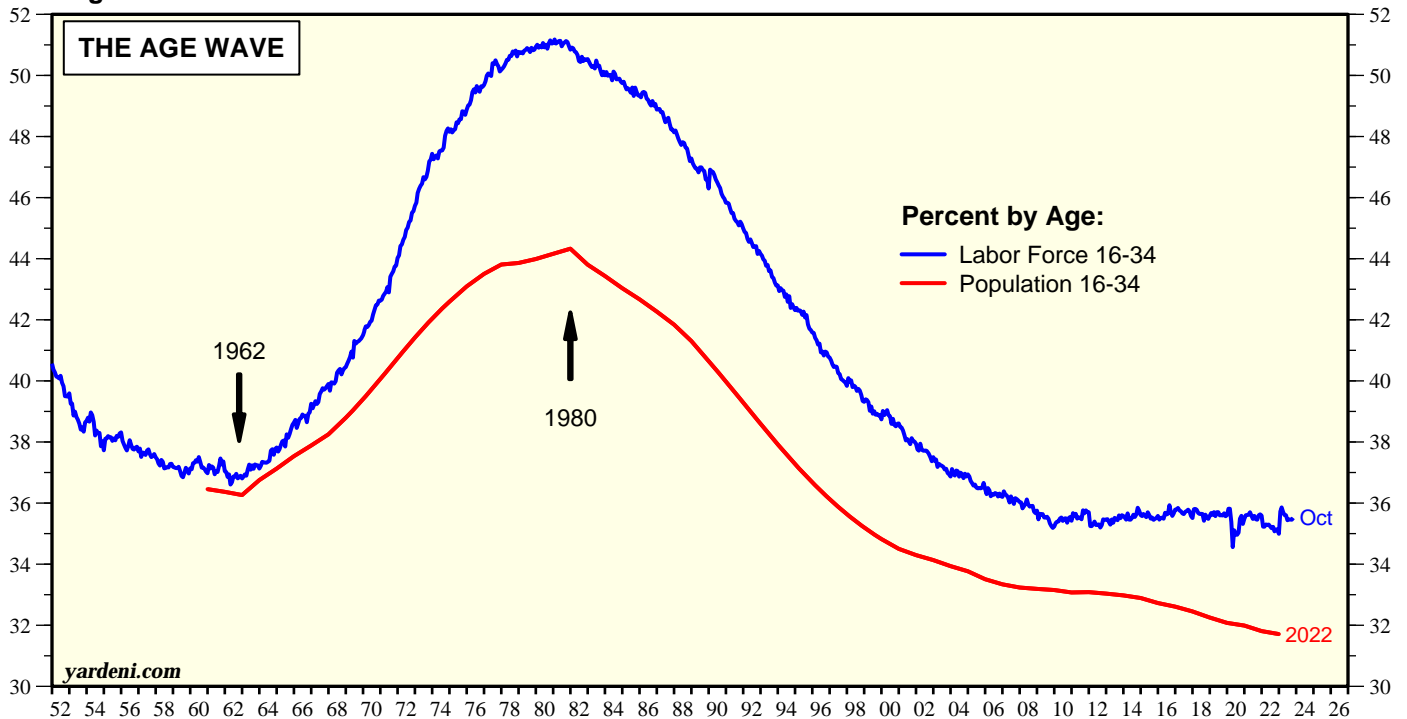
# US Age Wave

Figure 1.



\* Oldest and youngest Baby Boomers turned 16 in 1962 and 1980, respectively.  
Source: Bureau of Labor Statistics.

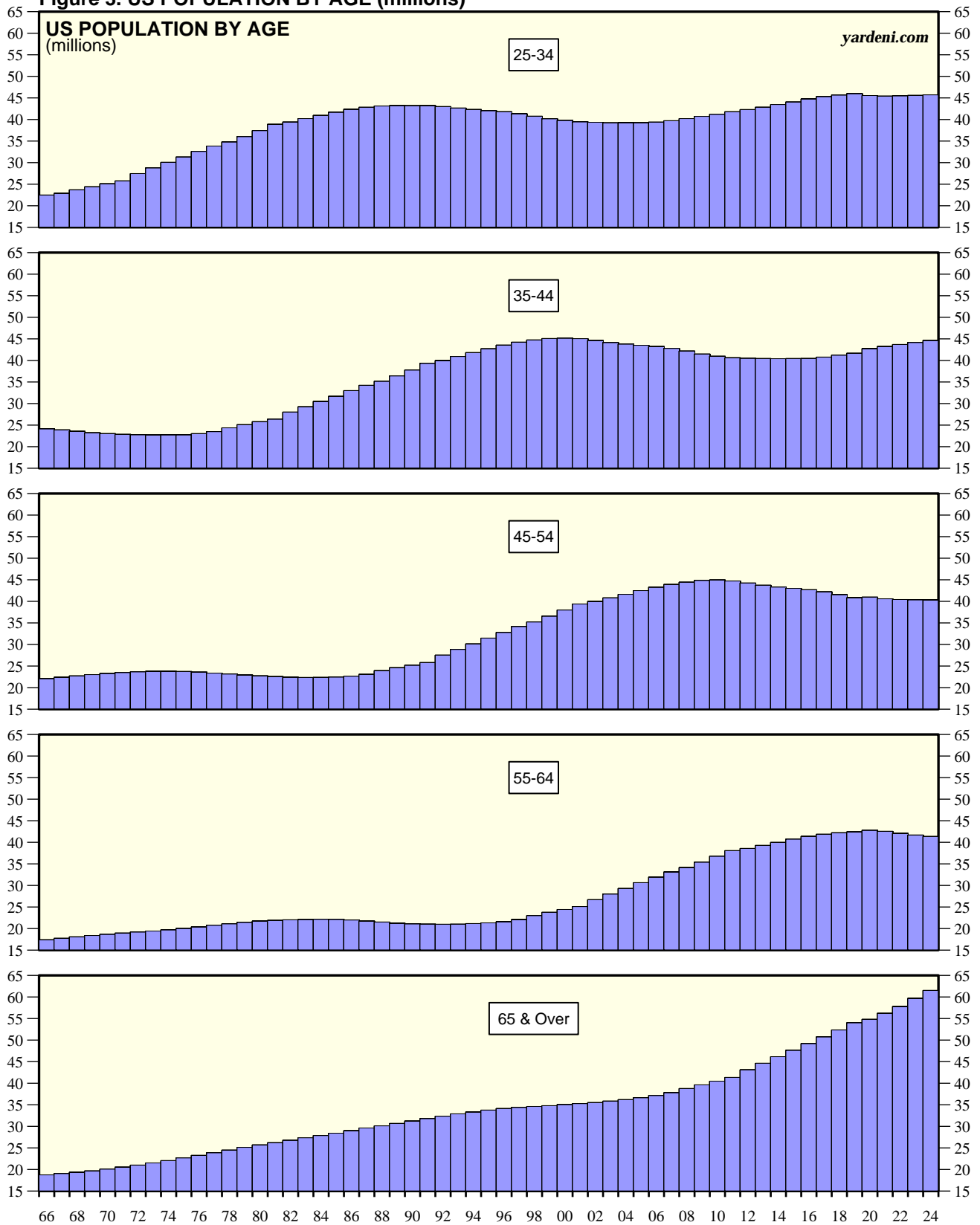
Figure 2.



Note: Oldest and youngest Baby Boomers turned 16 in 1962 and 1980, respectively.  
Source: Bureau of Labor Statistics.

# US Age Wave

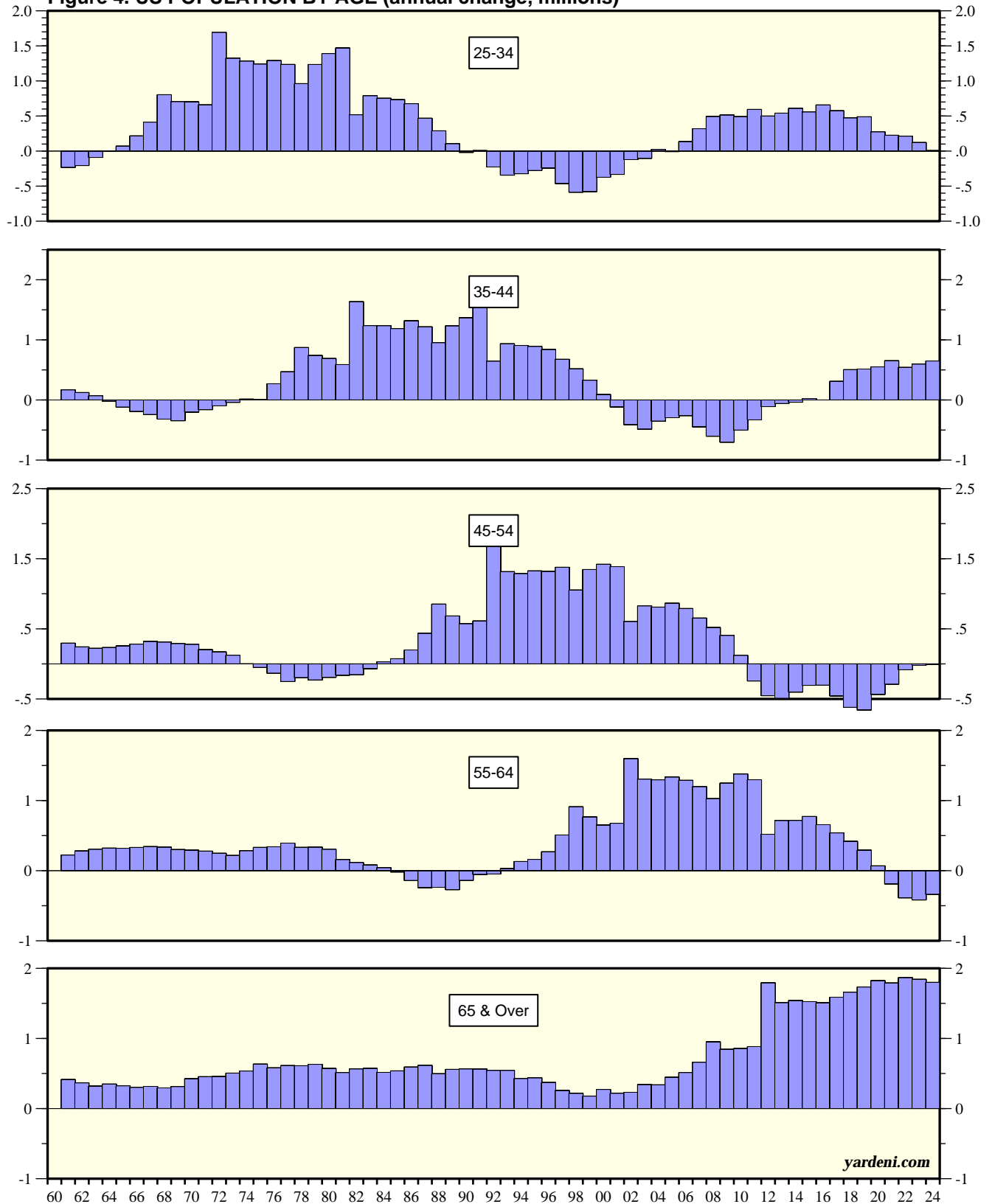
Figure 3. US POPULATION BY AGE (millions)



Source: Bureau of the Census.

# US Age Wave

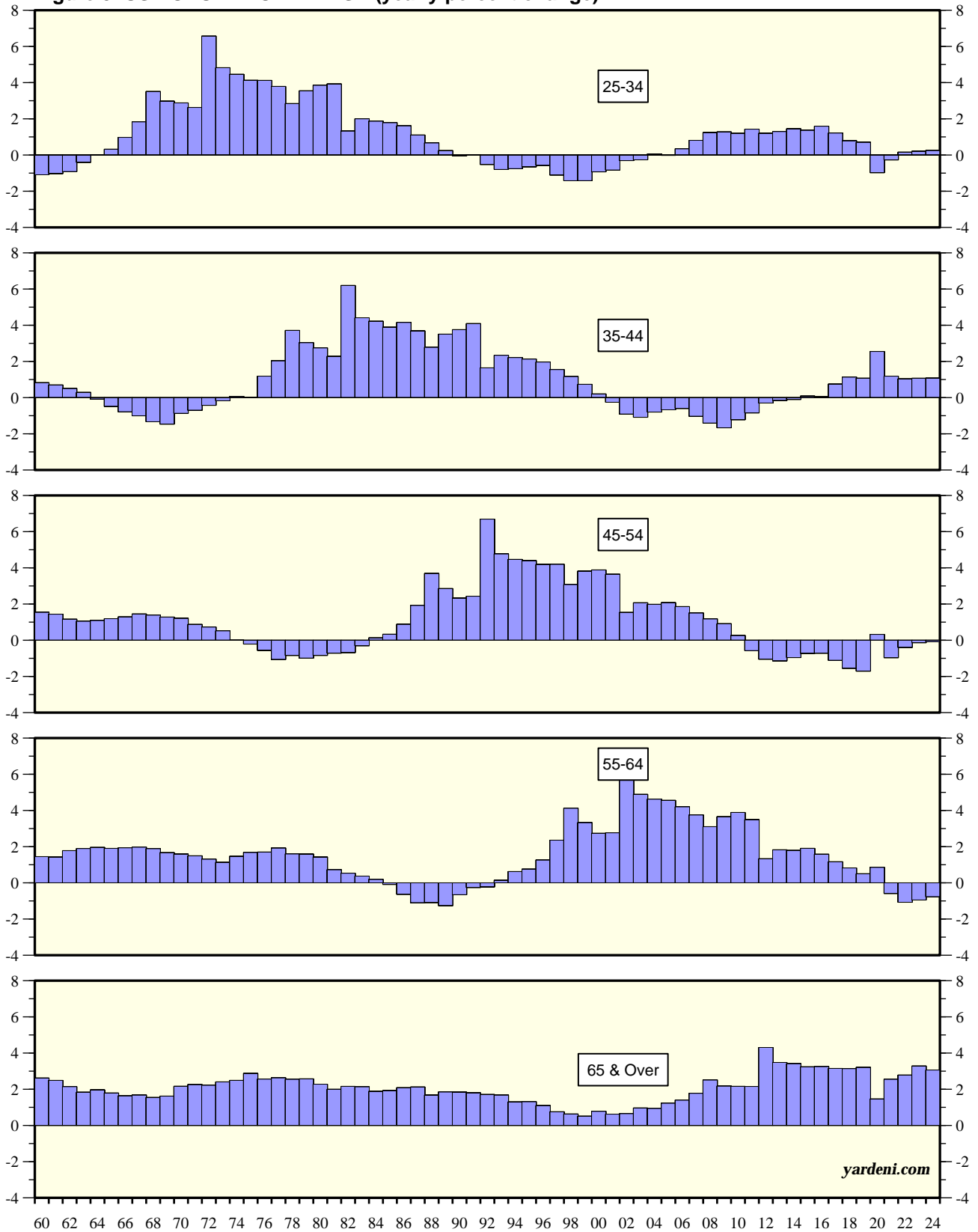
Figure 4. US POPULATION BY AGE (annual change, millions)



Source: US Department of Commerce, Bureau of the Census.

# US Age Wave

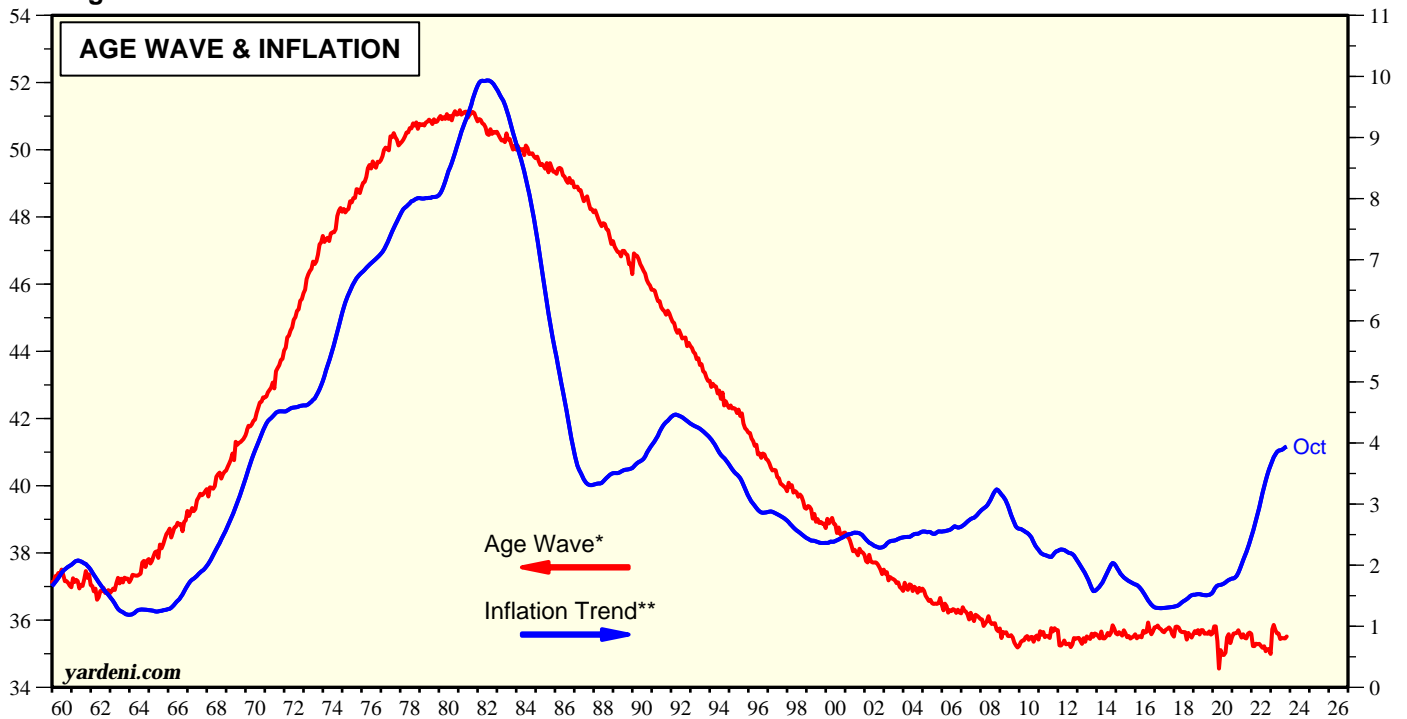
Figure 5. US POPULATION BY AGE (yearly percent change)



Source: US Department of Commerce, Bureau of the Census.

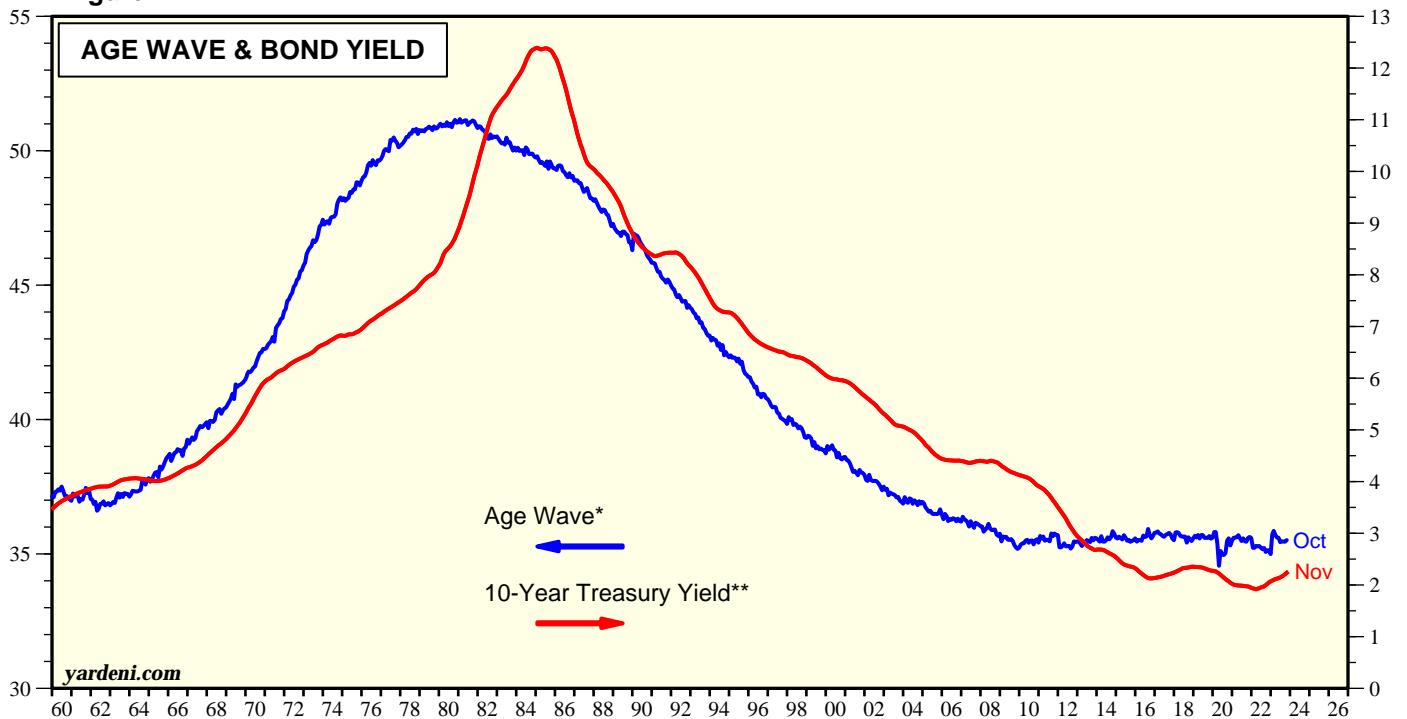
# US Age Wave

Figure 6.



\* Percent of labor force 16-34 years old.  
 \*\* Five-year moving average of yearly percent change in CPI.  
 Source: Bureau of Labor Statistics.

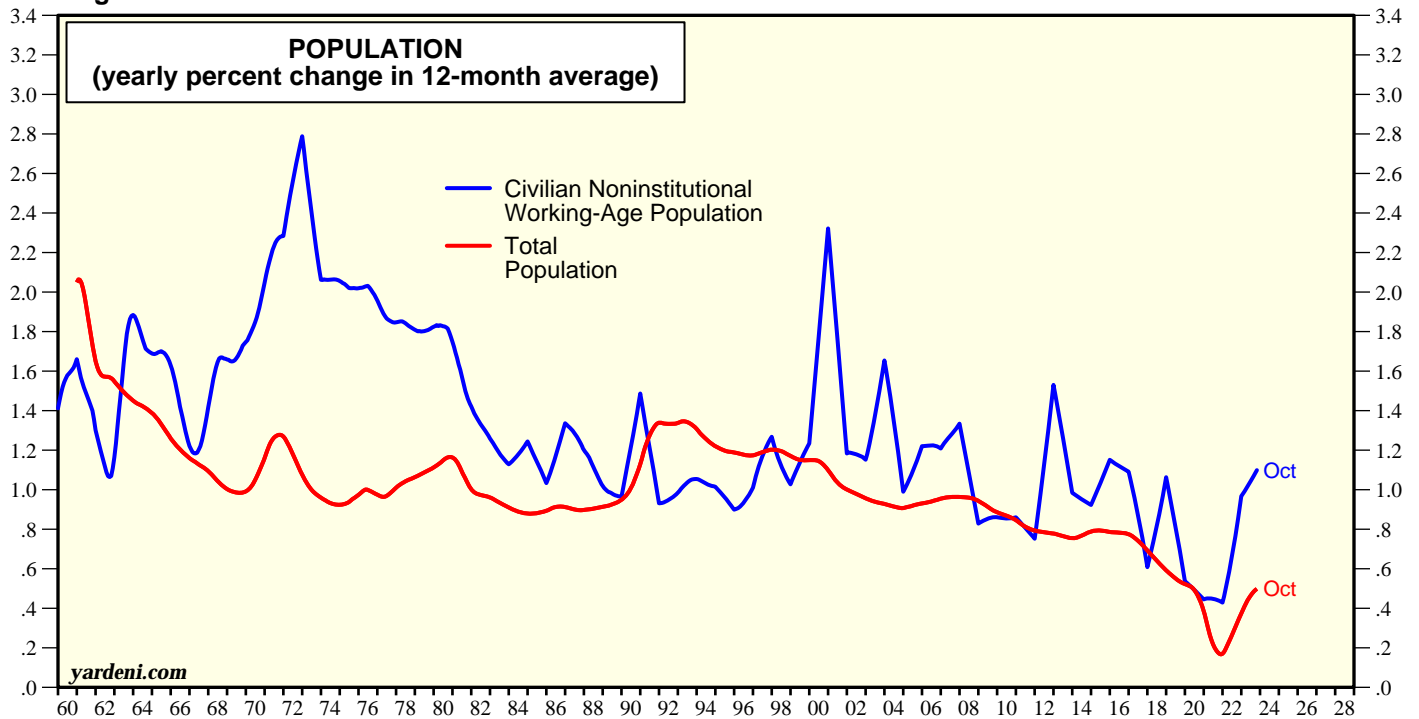
Figure 7.



\* Percent of labor force 16-34 years old.  
 \*\* Five-year moving average of ten-year government bond yield.  
 Source: US Department of Labor, Bureau of Labor Statistics and Board of Governors of the Federal Reserve System.

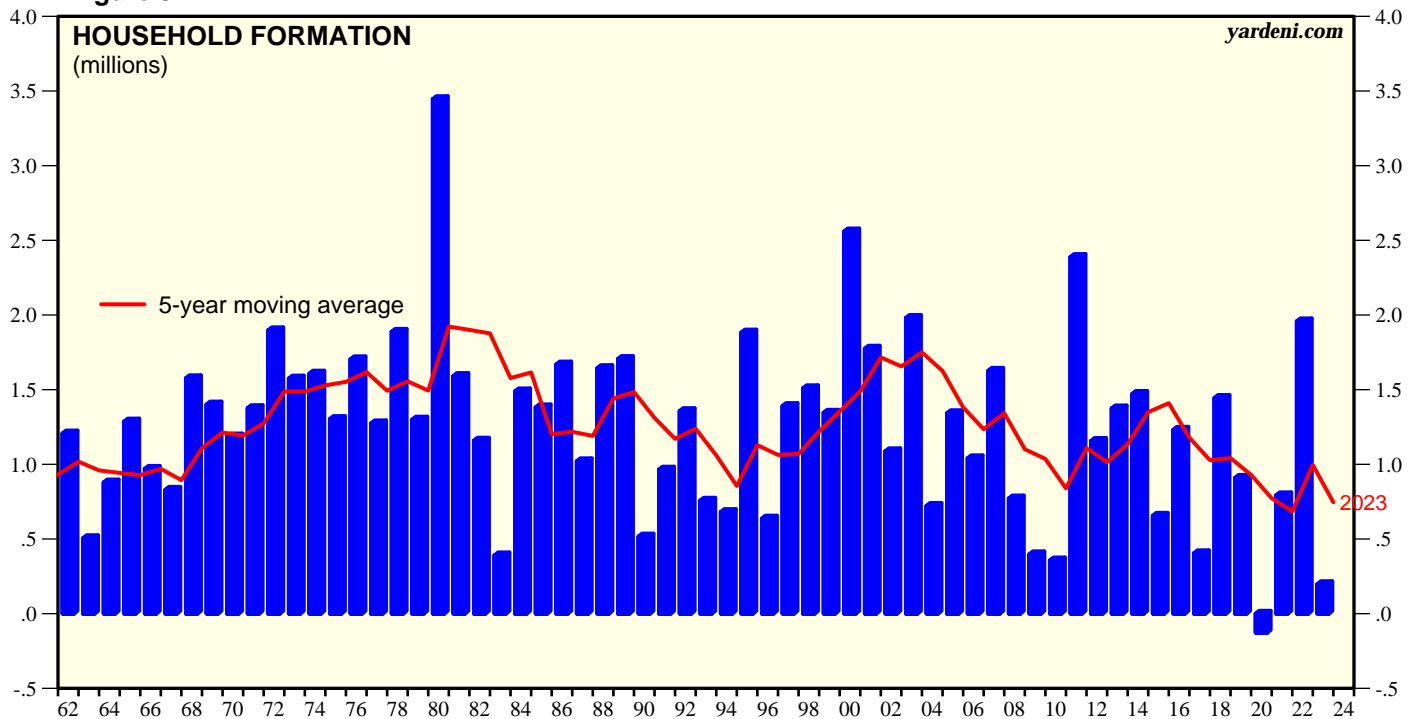
# US Population: Numbers

Figure 8.



Source: Bureau of Labor Statistics and Bureau of Economic Analysis.

Figure 9.

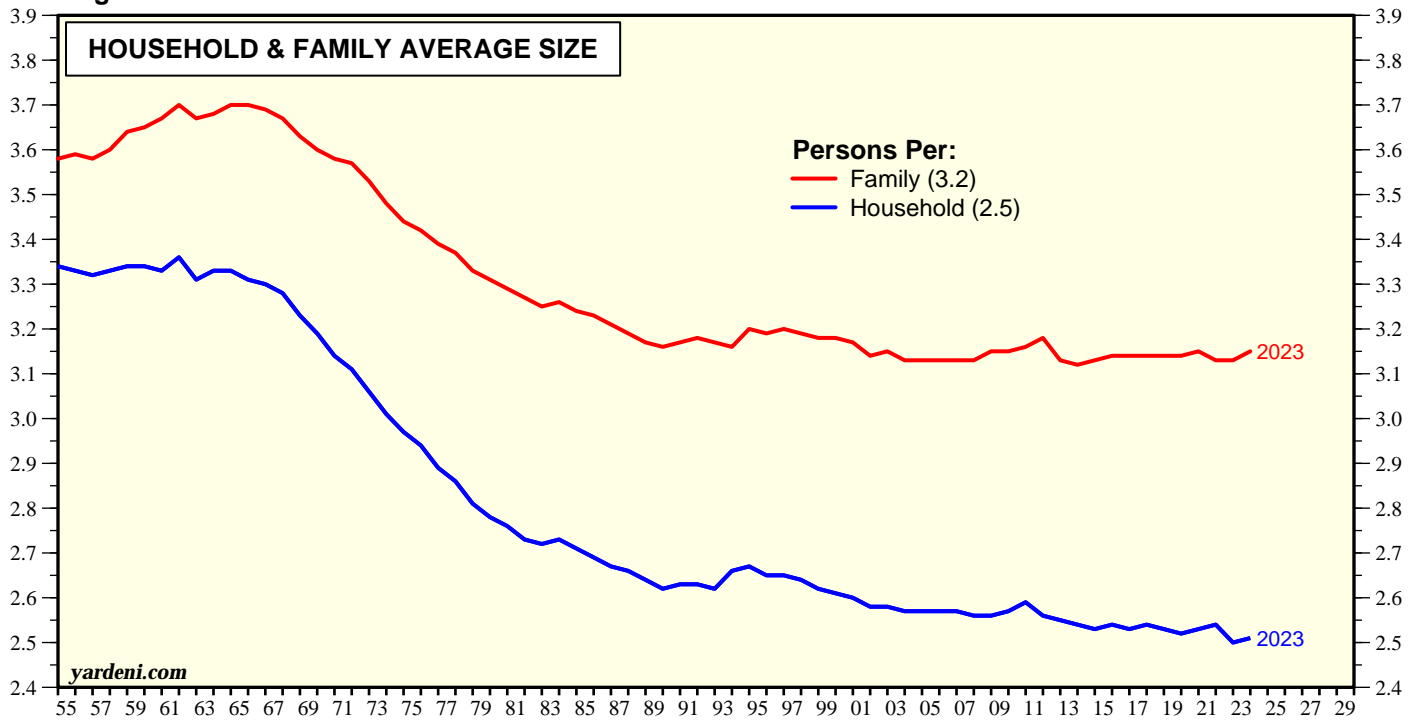


Source: US Department of Commerce, Bureau of the Census.



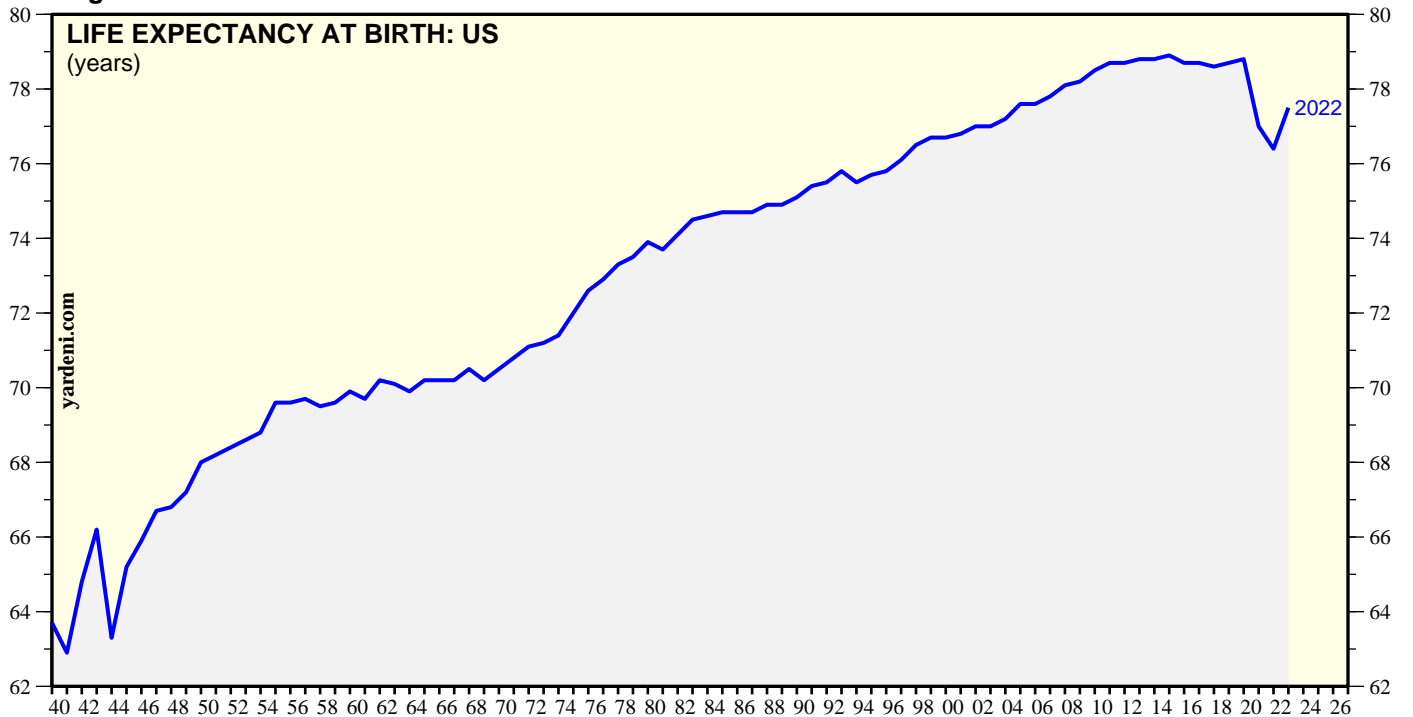
# US Population: Characteristics

Figure 10.



Source: Census Bureau.

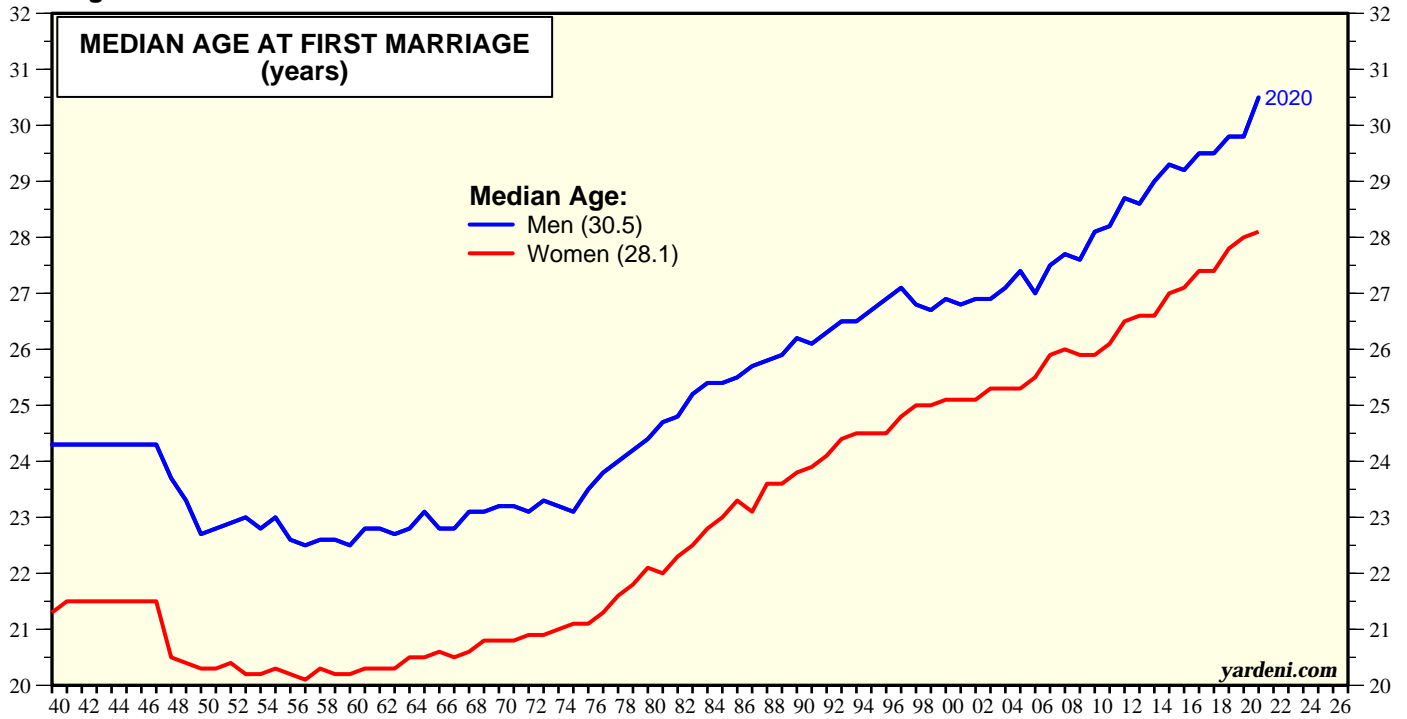
Figure 11.



Source: US National Center for Health Statistics, Vital Statistics of the United States.

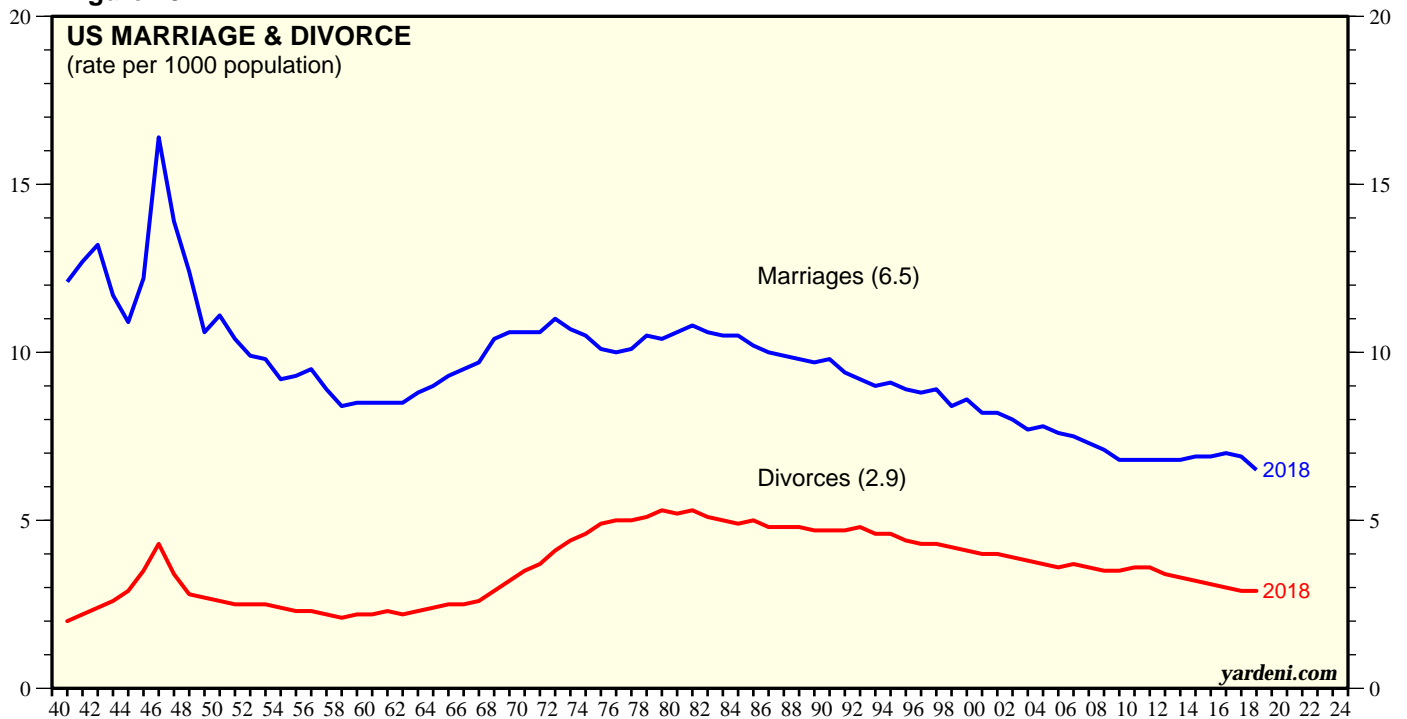
# US Population: Characteristics

Figure 12.



Source: Current Population Reports.

Figure 13.



Source: US National Center for Health Statistics, Vital Statistics of the United States.

# US Labor Force

Figure 14.

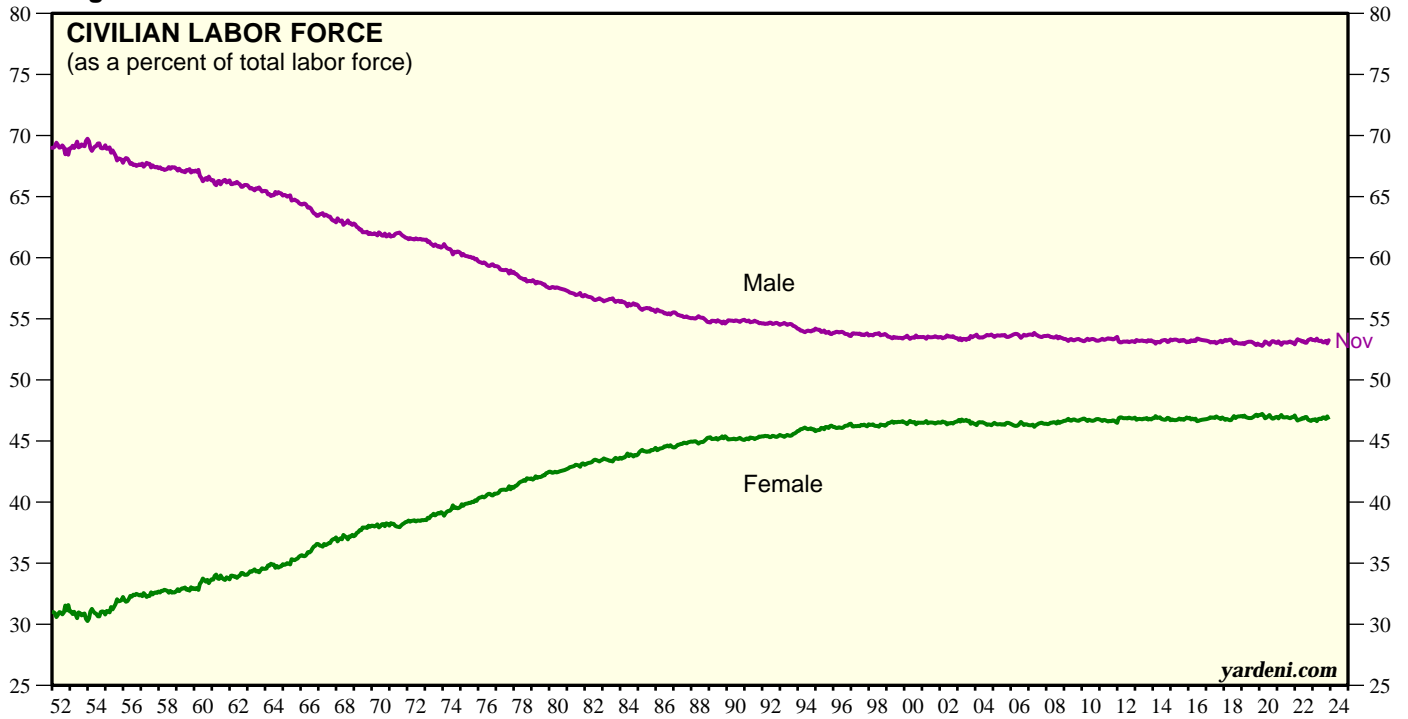
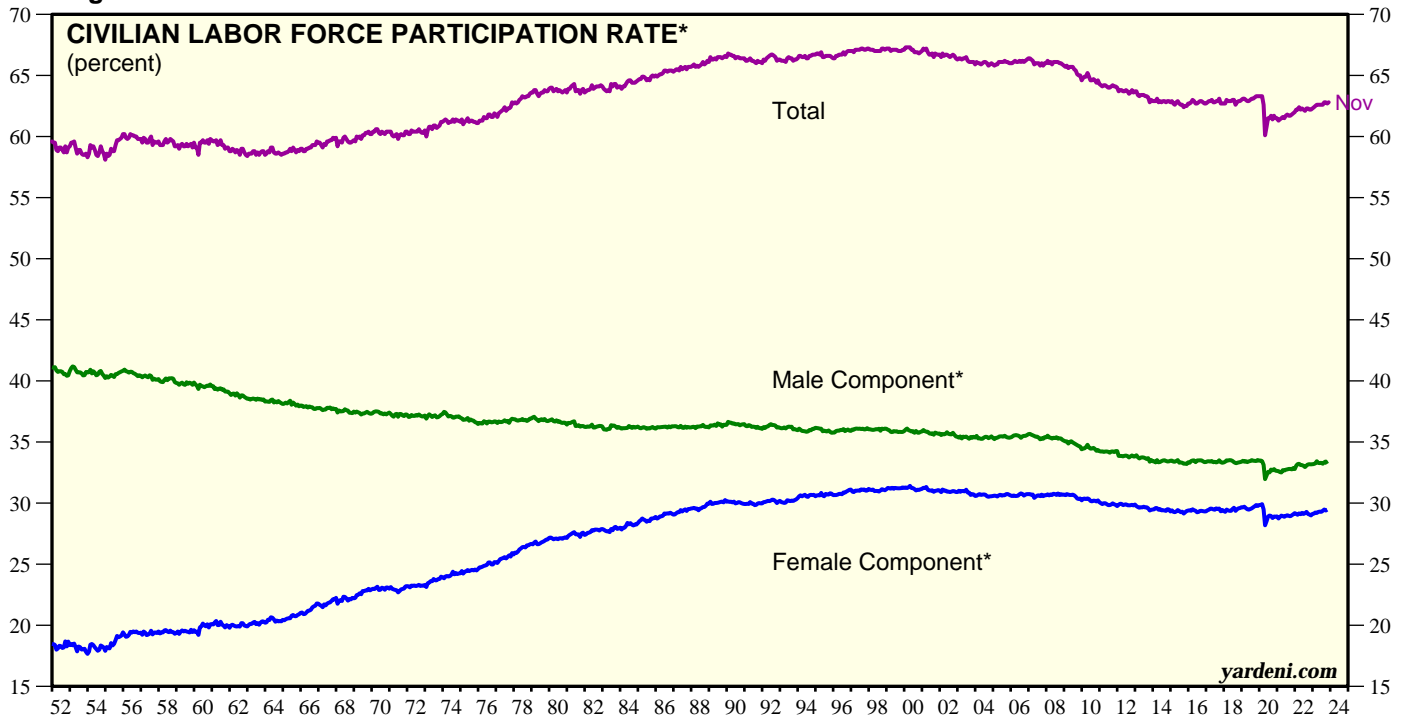


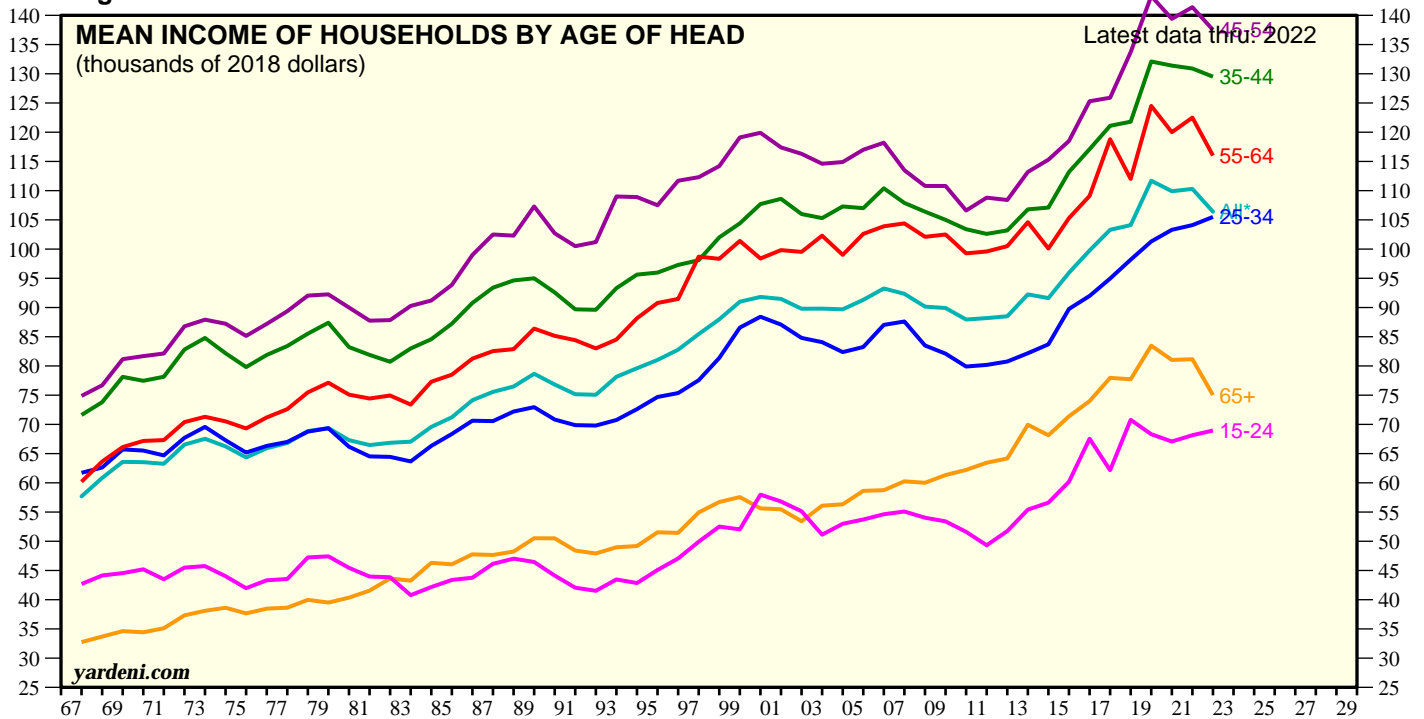
Figure 15.



\* Labor force divided by noninstitutional working-age population. Male and female components are persons that are 16 years and older.  
Source: US Department of Commerce, Bureau of Economic Analysis.

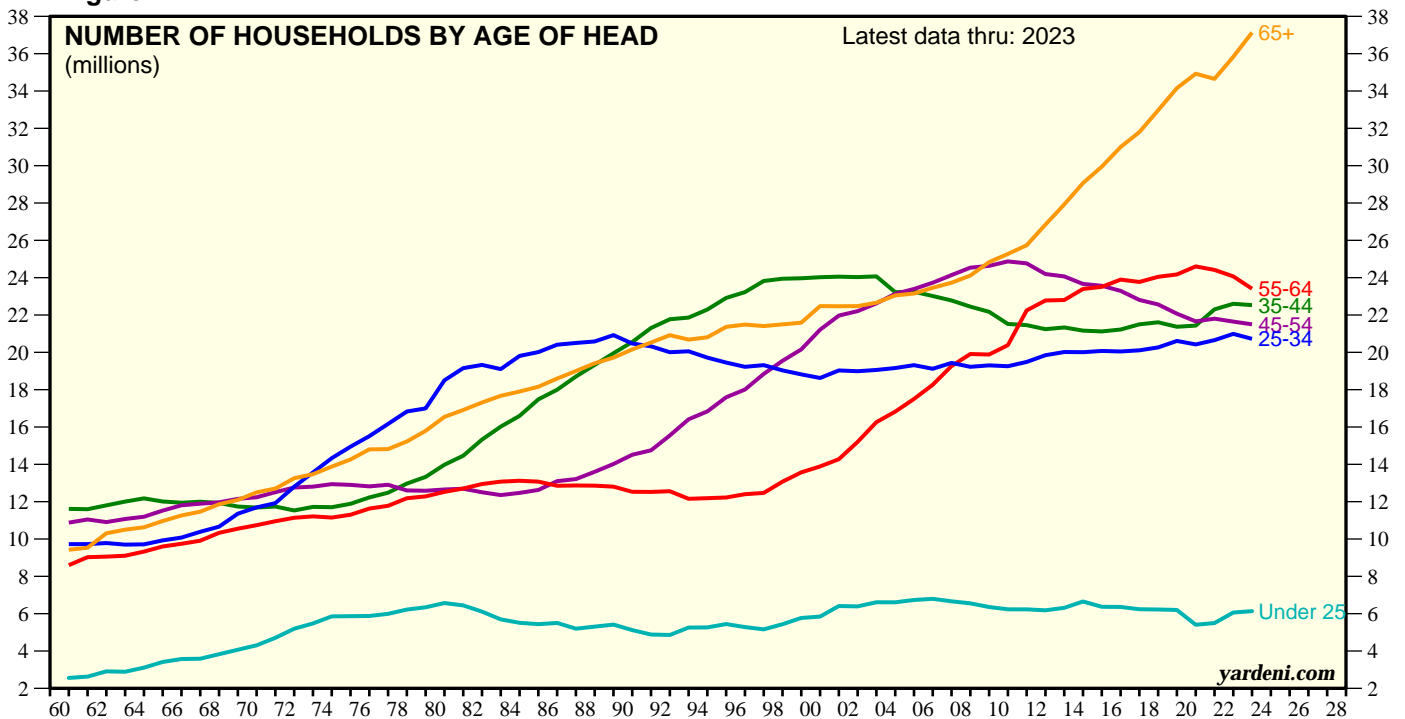
# US Income Shares

Figure 16.



\* Includes 15-24 year olds.  
Source: Census Bureau.

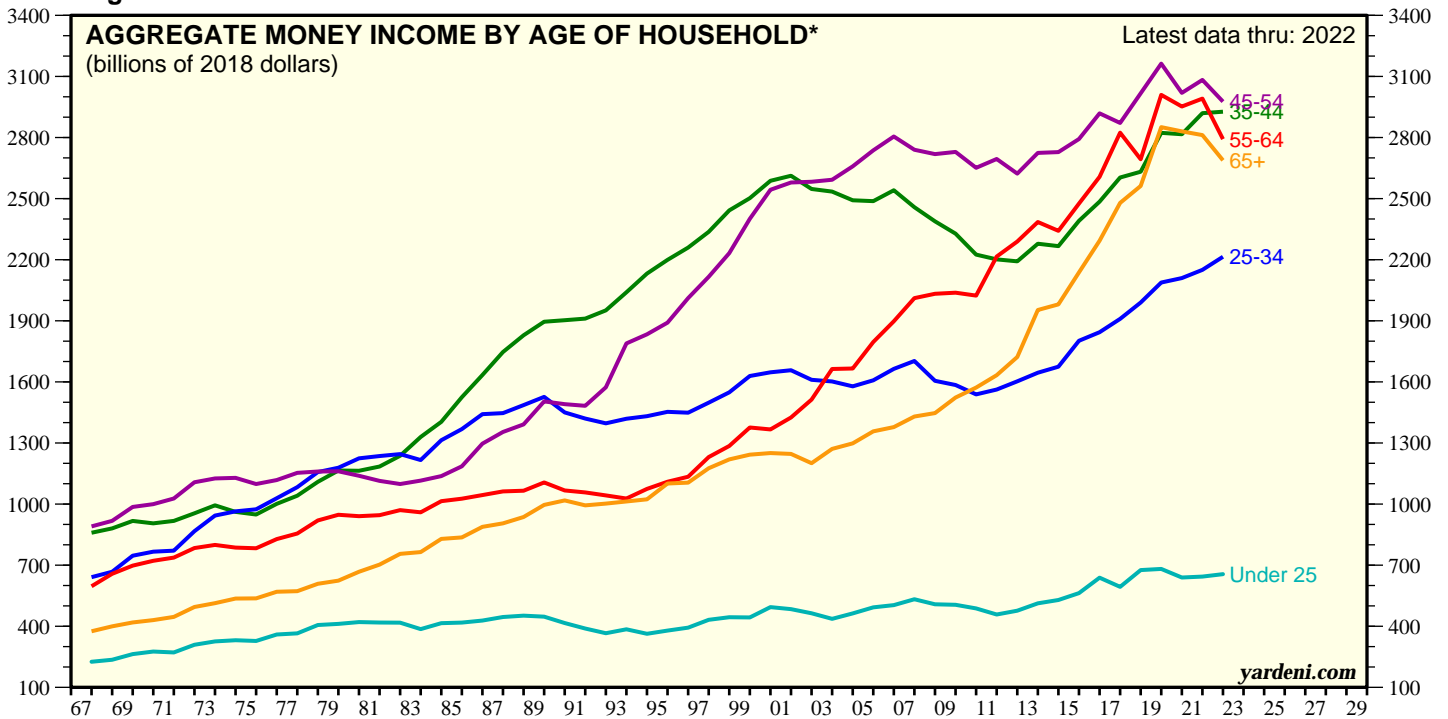
Figure 17.



Source: Census Bureau.

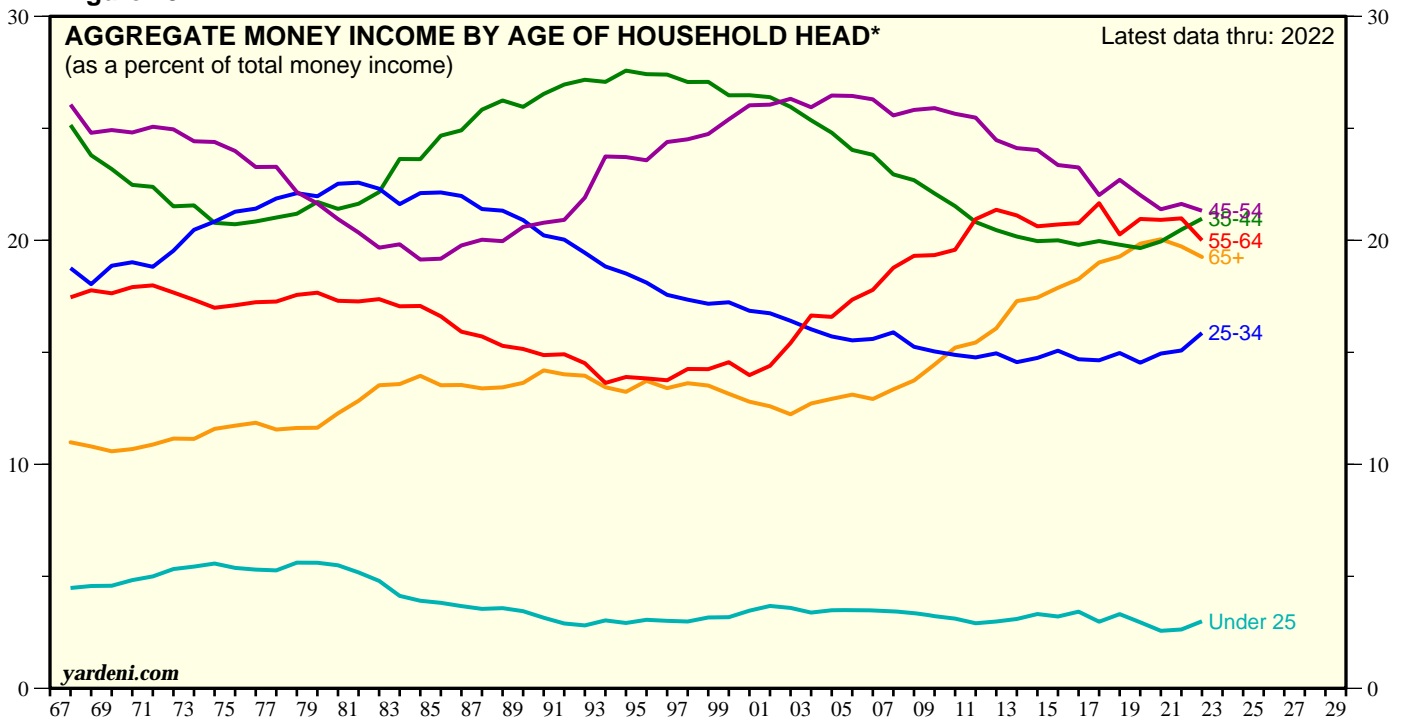
# US Income Shares

Figure 18.



\* Mean income times number of households.  
Source: Census Bureau.

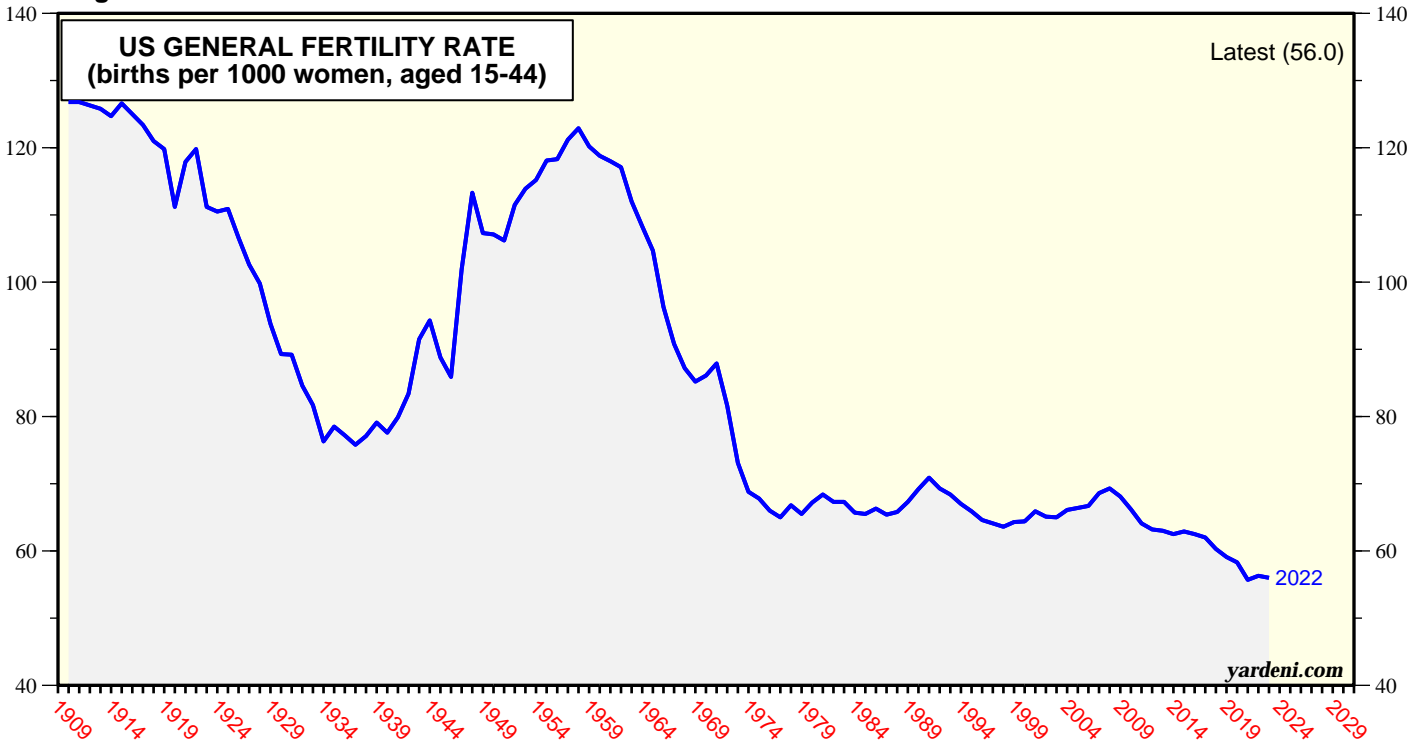
Figure 19.



\* Mean income in 2018 dollars times number of households.  
Source: Census Bureau.

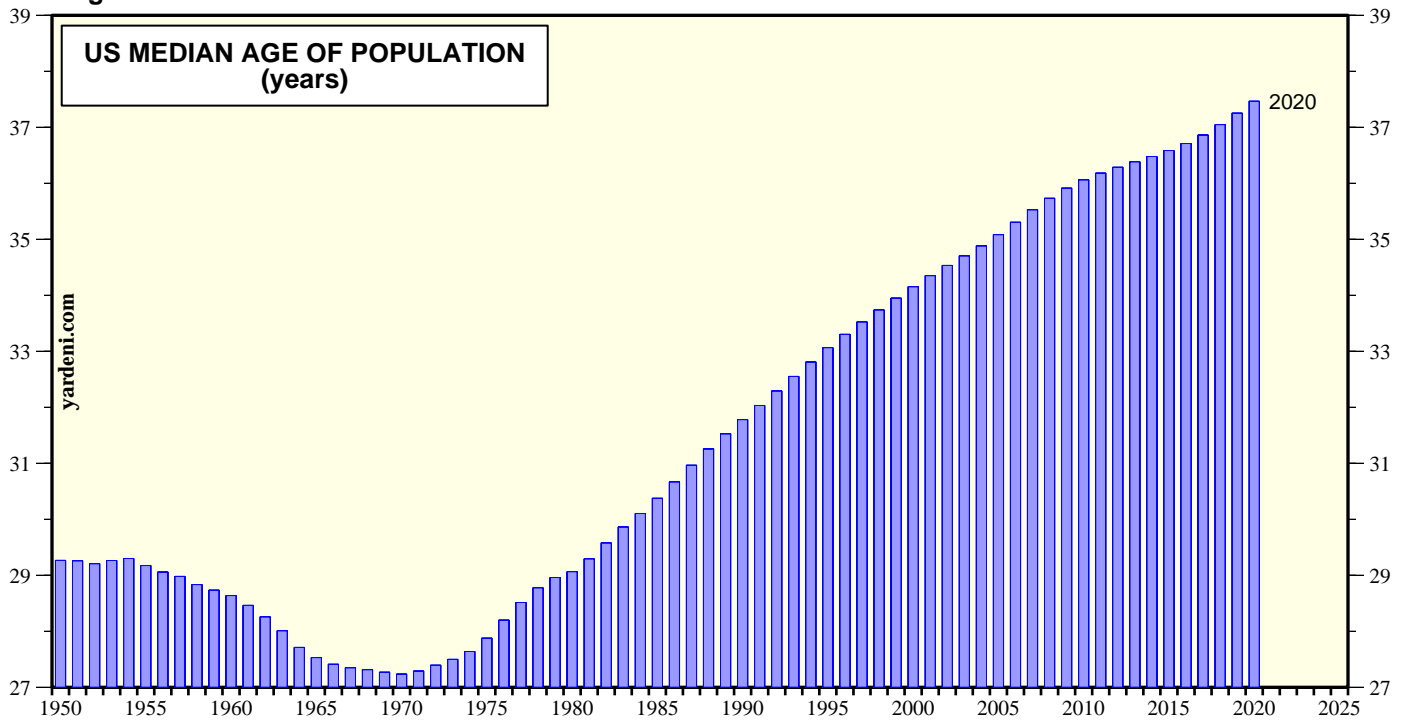
# US Fertility Rate

Figure 20.



# US Median Age

Figure 21.



Source: United Nations and Haver Analytics.

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