

Demography Briefing: United States

Yardeni Research, Inc.

November 14, 2018

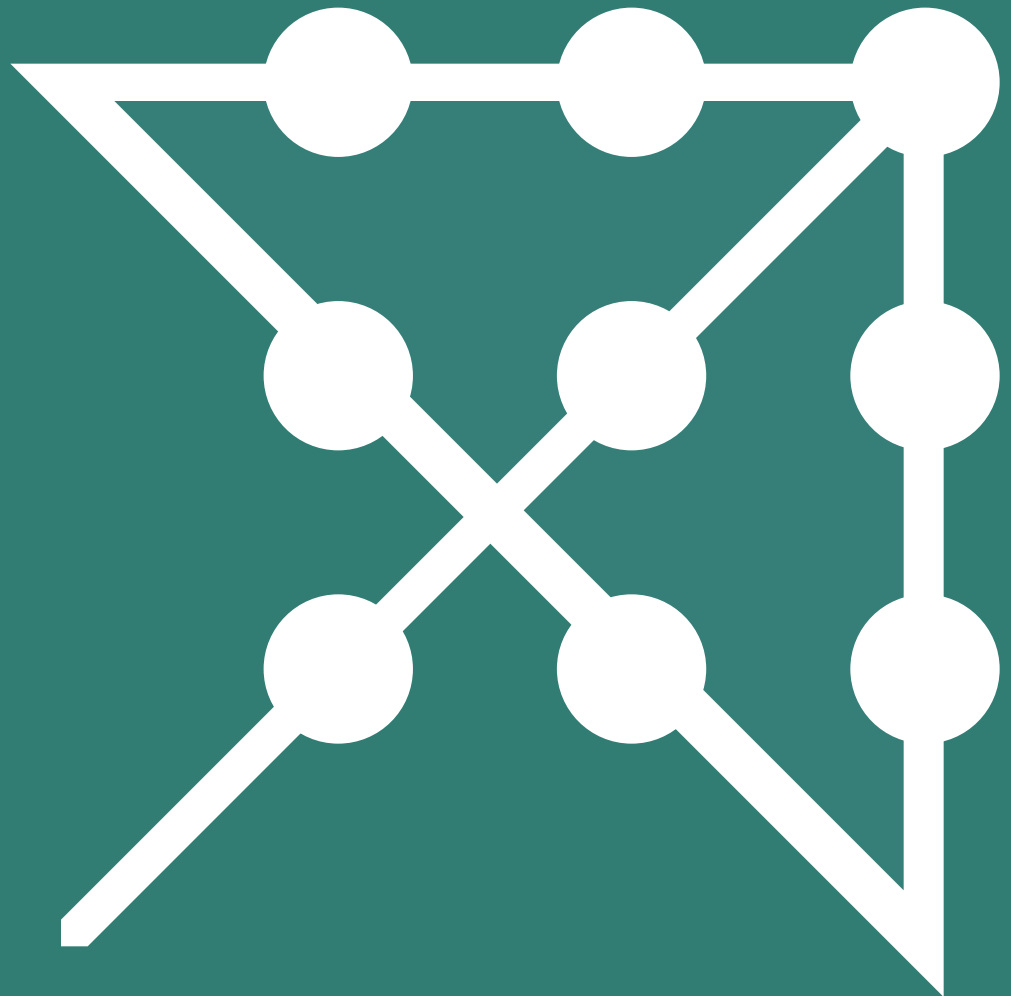
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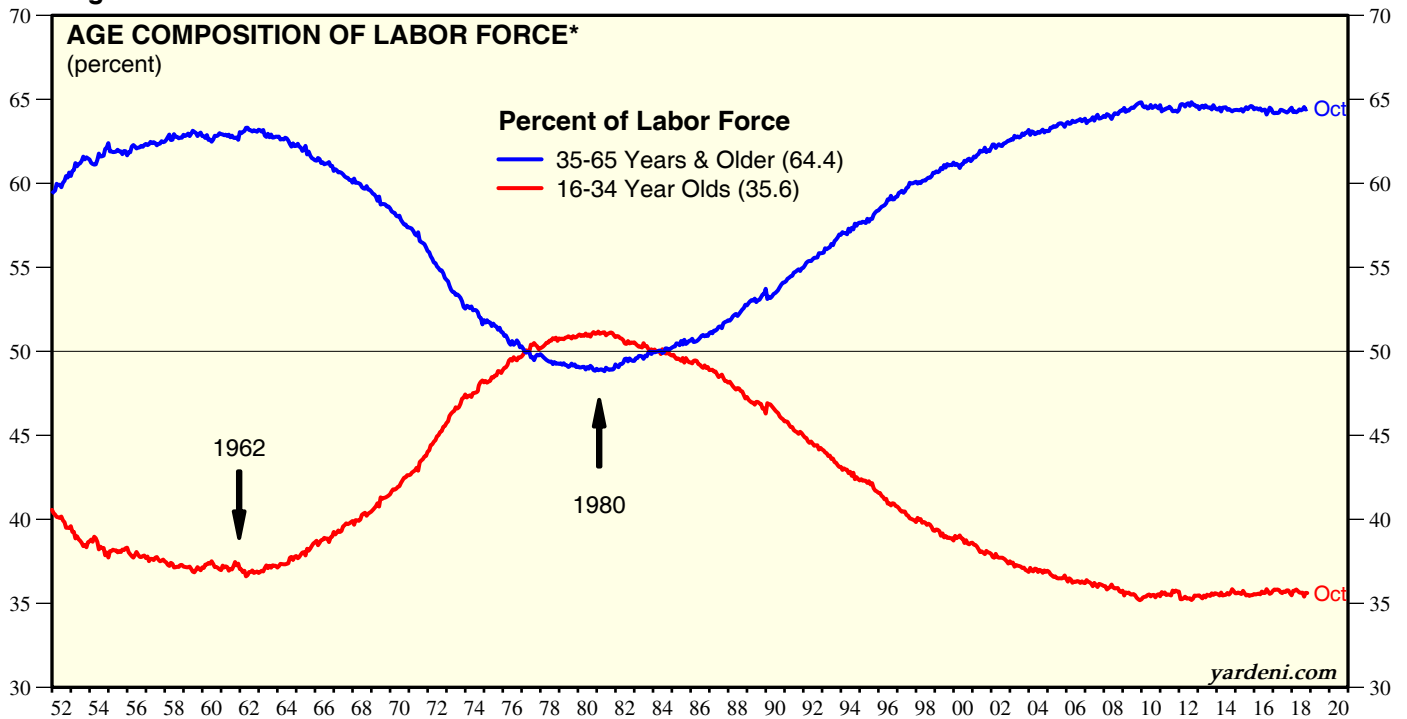
thinking outside the box

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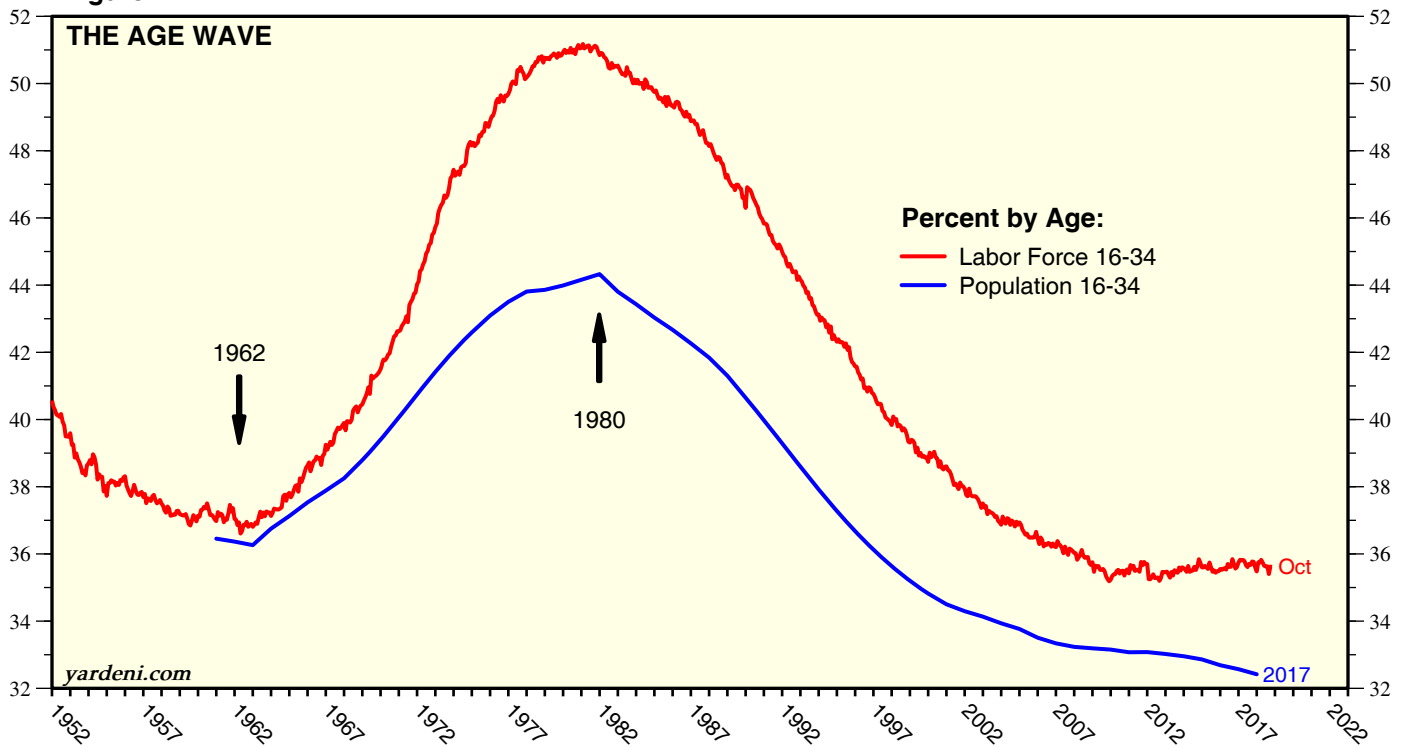
US Age Wave

Figure 1.



* Oldest and youngest Baby Boomers turned 16 in 1962 and 1980, respectively.
Source: Bureau of Labor Statistics.

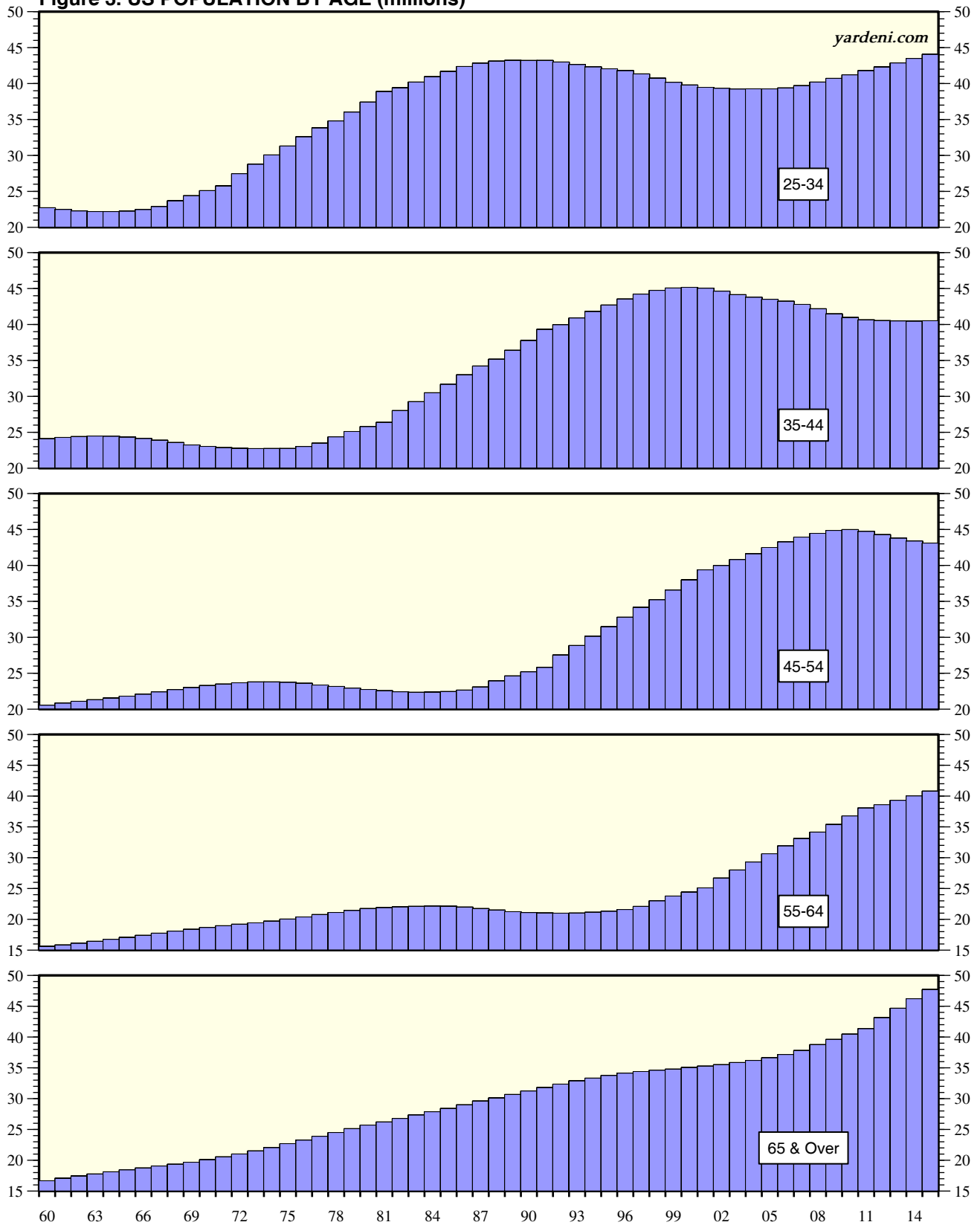
Figure 2.



Note: Oldest and youngest Baby Boomers turned 16 in 1962 and 1980, respectively.
Source: Bureau of Labor Statistics.

US Age Wave

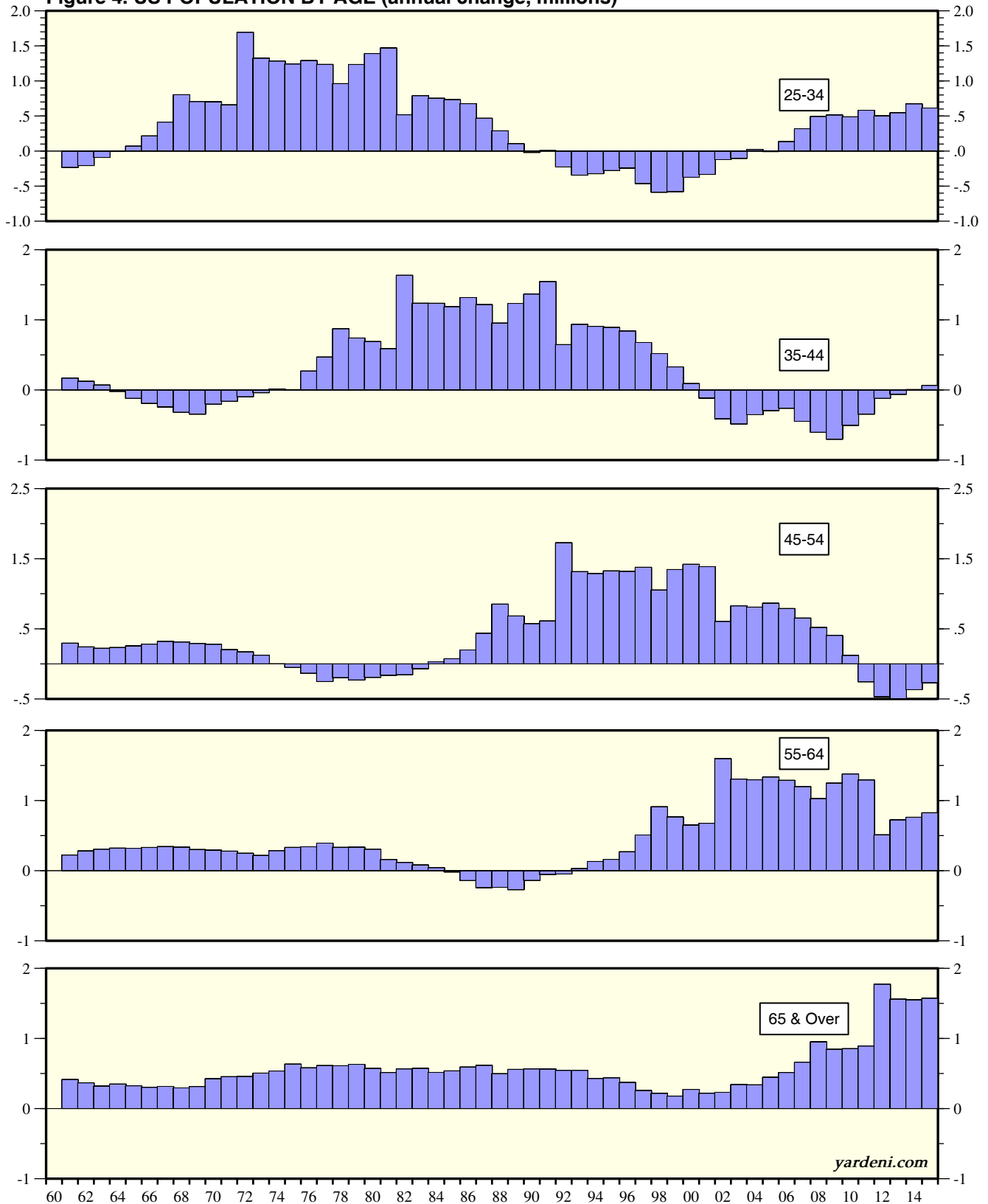
Figure 3. US POPULATION BY AGE (millions)



Source: US Department of Commerce, Bureau of the Census.

US Age Wave

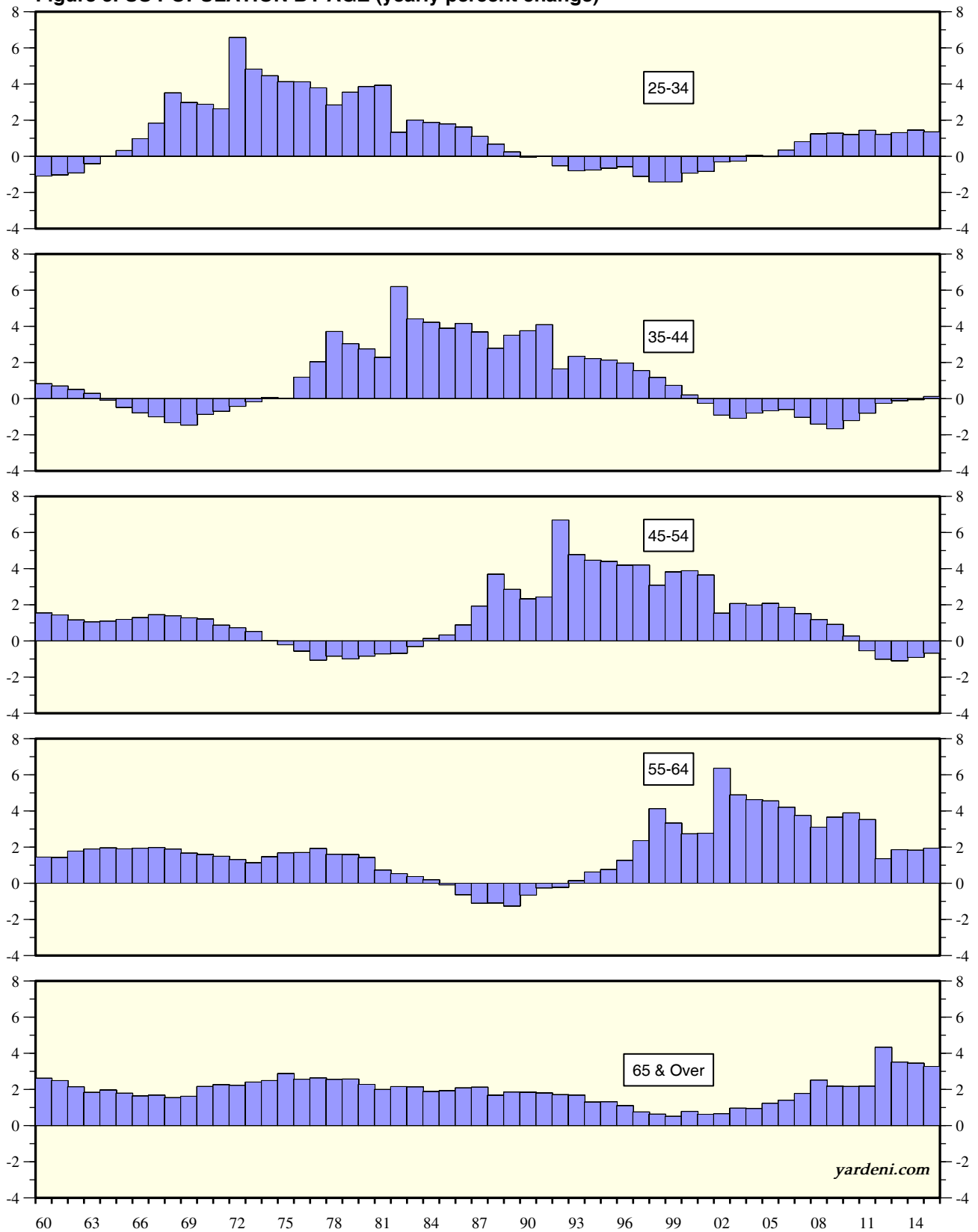
Figure 4. US POPULATION BY AGE (annual change, millions)



Source: US Department of Commerce, Bureau of the Census.

US Age Wave

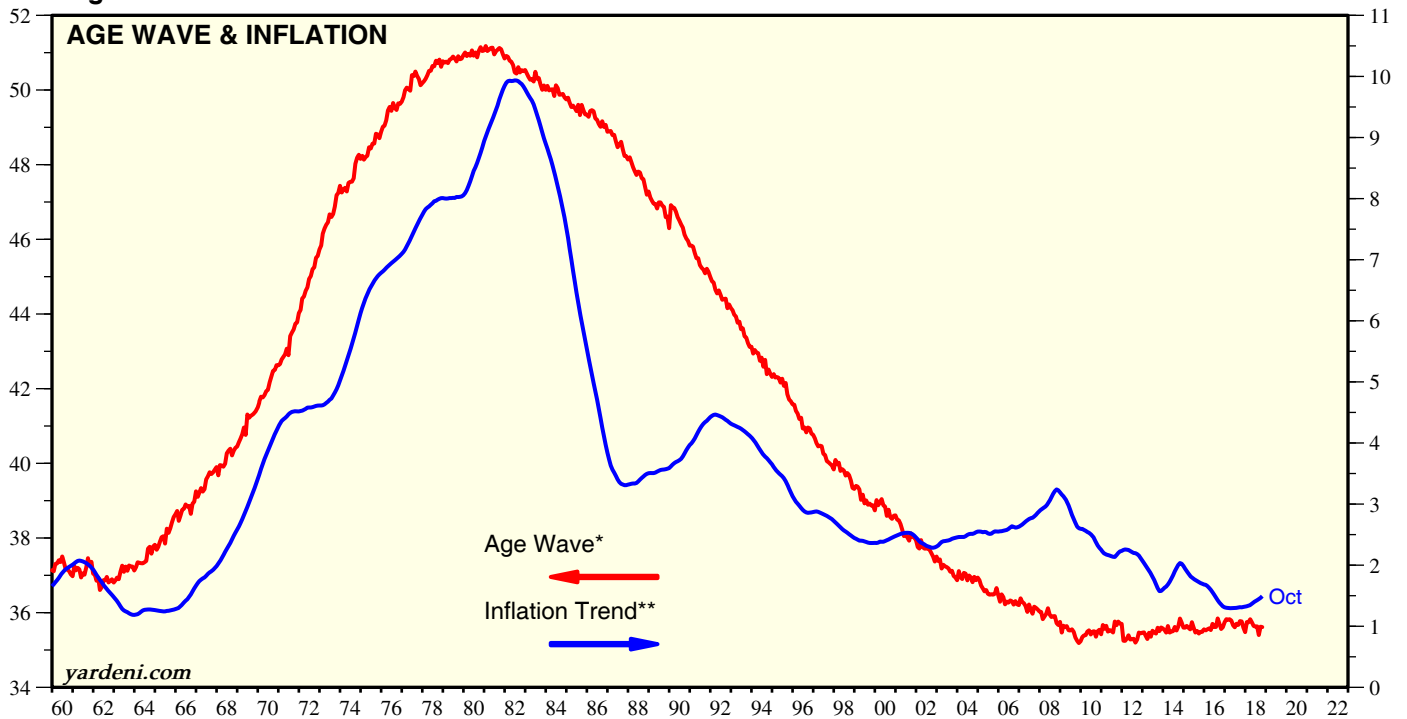
Figure 5. US POPULATION BY AGE (yearly percent change)



Source: US Department of Commerce, Bureau of the Census.

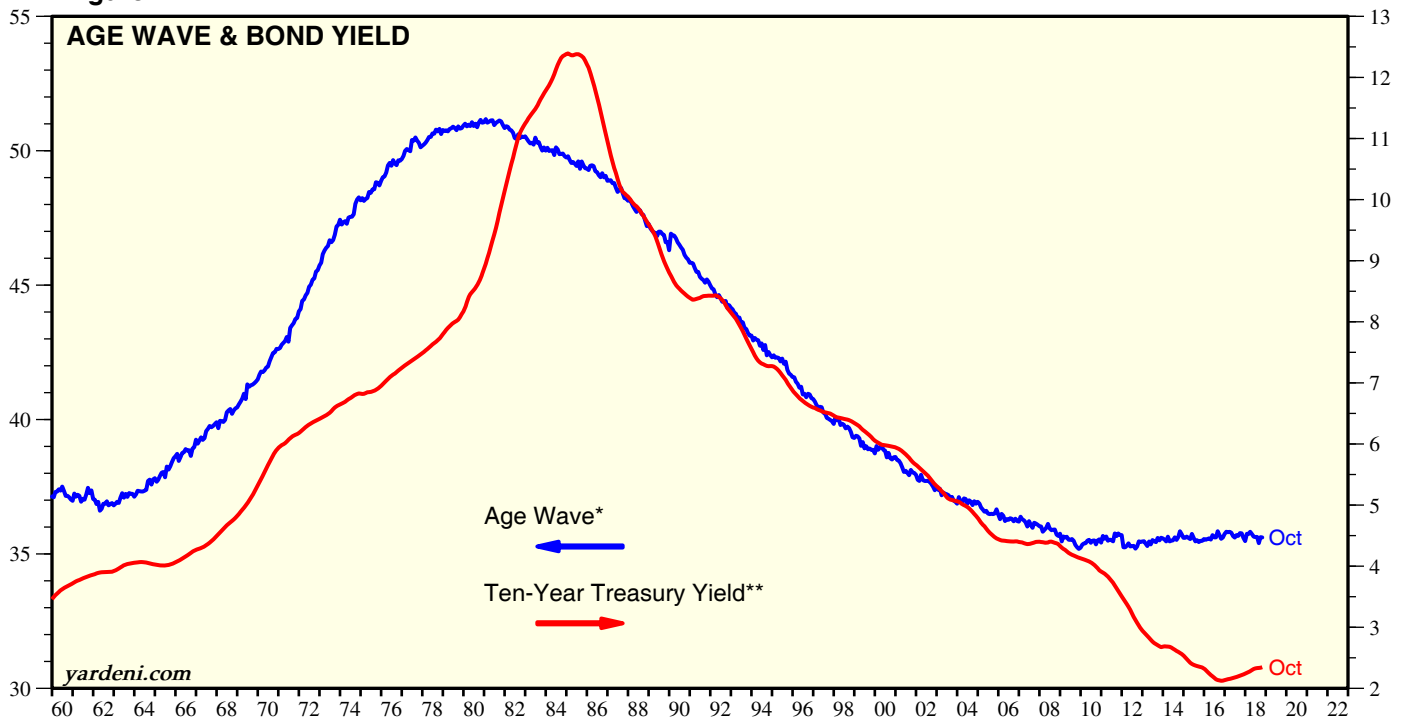
US Age Wave

Figure 6.



* Percent of labor force 16-34 years old.
 ** Five-year moving average of yearly percent change in CPI.
 Source: Bureau of Labor Statistics.

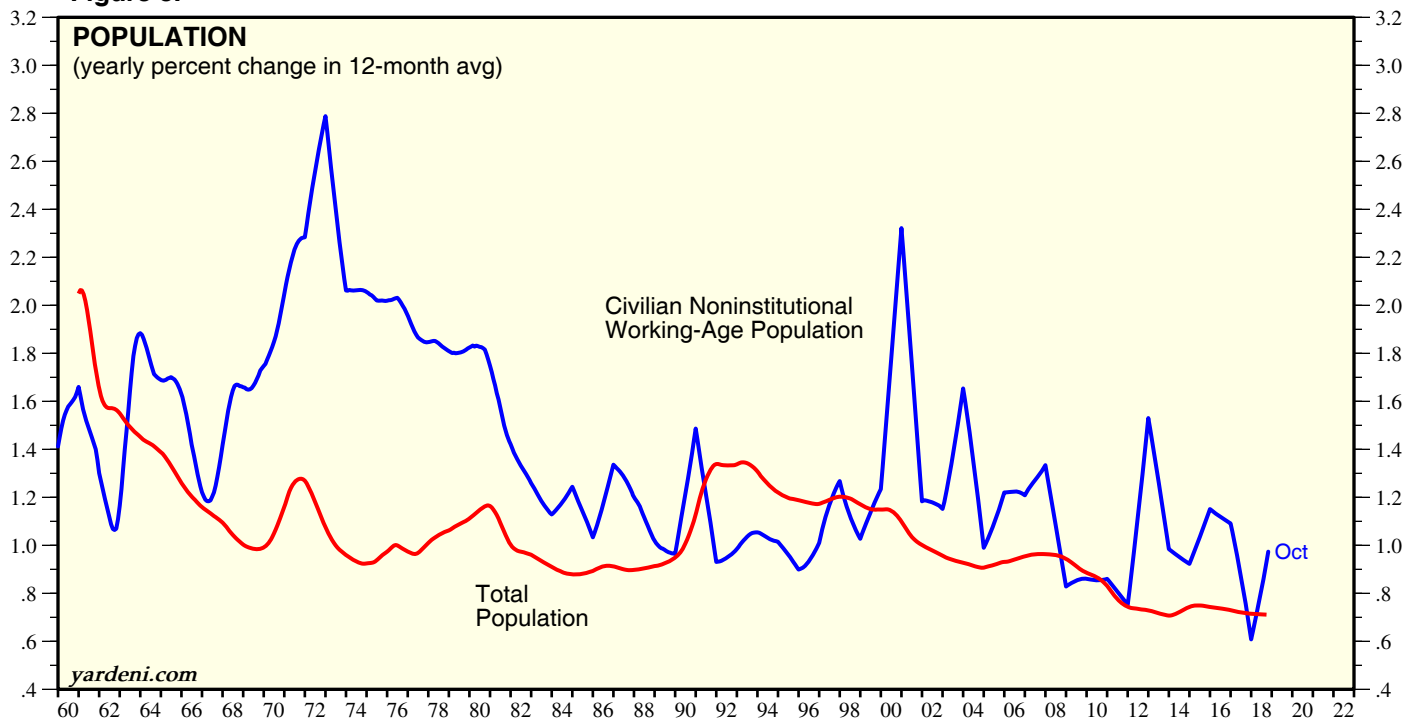
Figure 7.



* Percent of labor force 16-34 years old.
 ** Five-year moving average of ten-year government bond yield.
 Source: US Department of Labor, Bureau of Labor Statistics and Board of Governors of the Federal Reserve System.

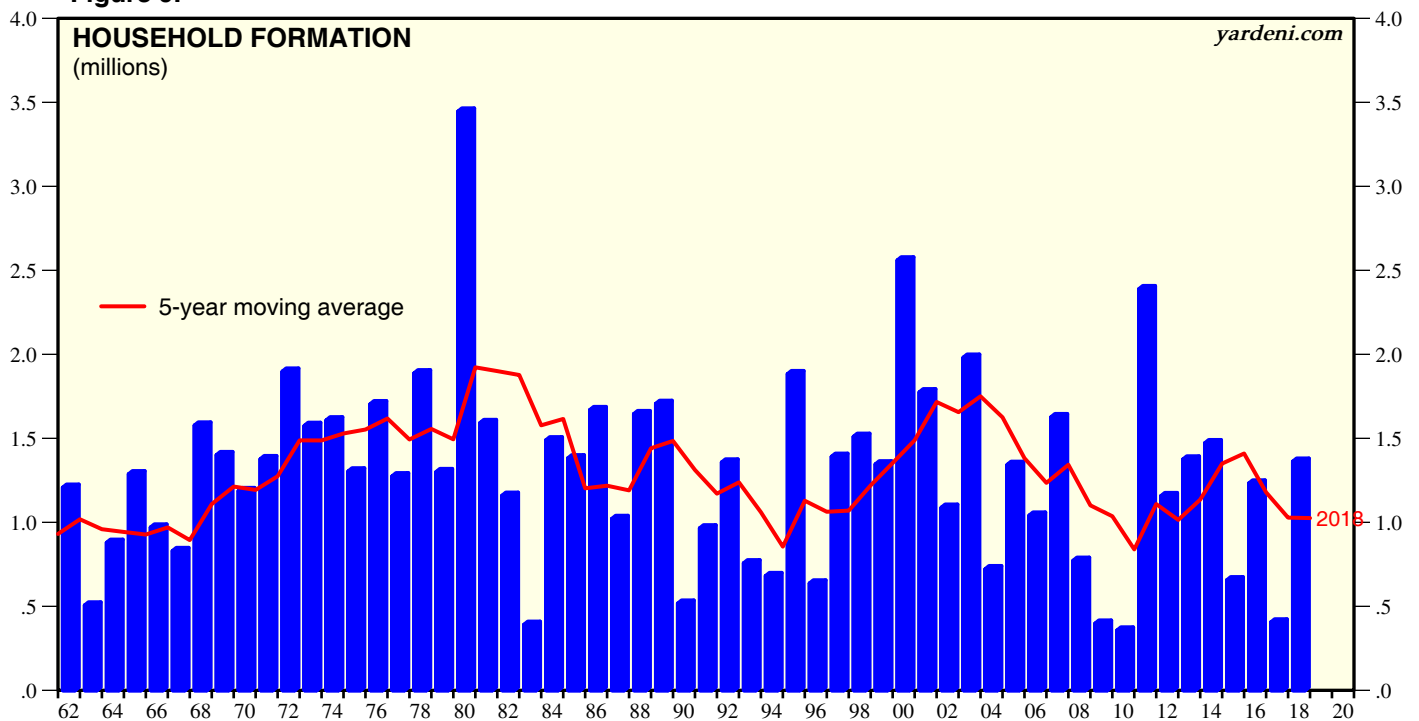
US Population: Numbers

Figure 8.



Source: US Department of Labor, Bureau of Labor Statistics and US Department of Commerce, Bureau of Economic Analysis.

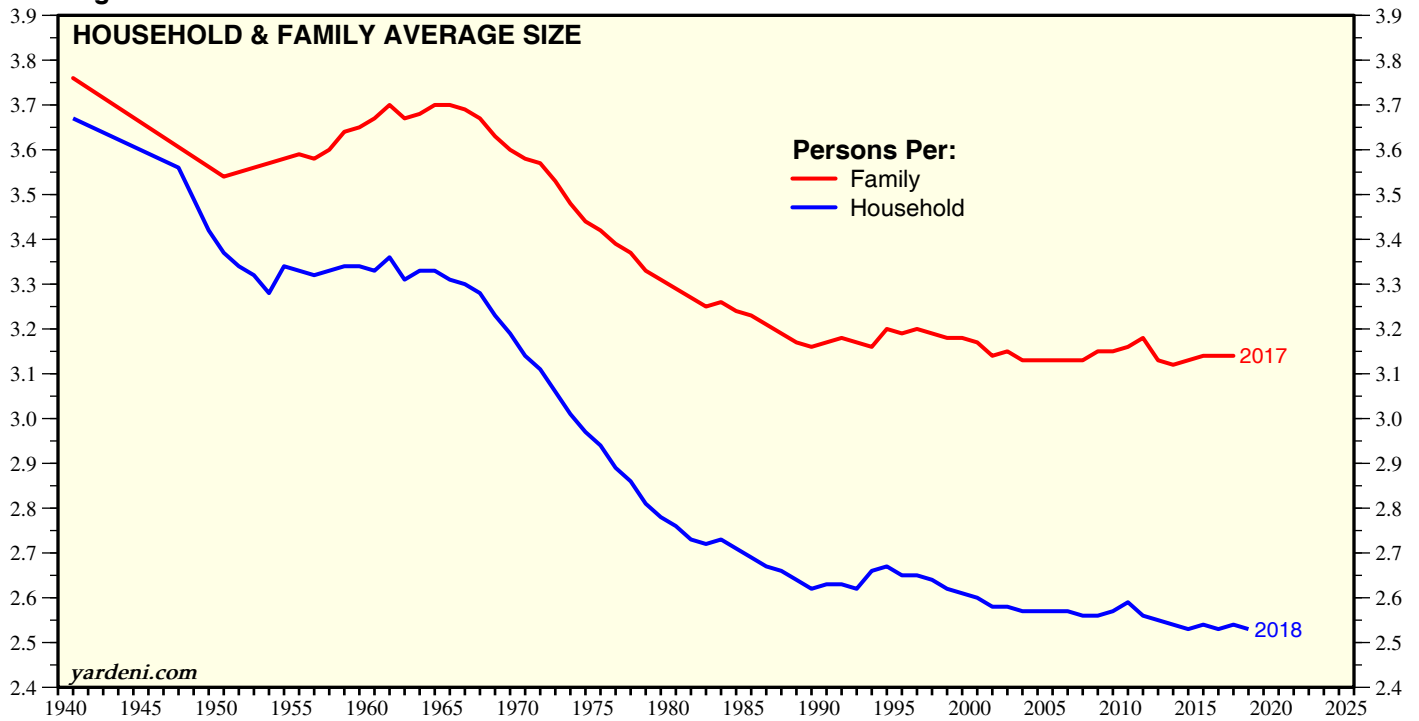
Figure 9.



Source: US Department of Commerce, Bureau of the Census.

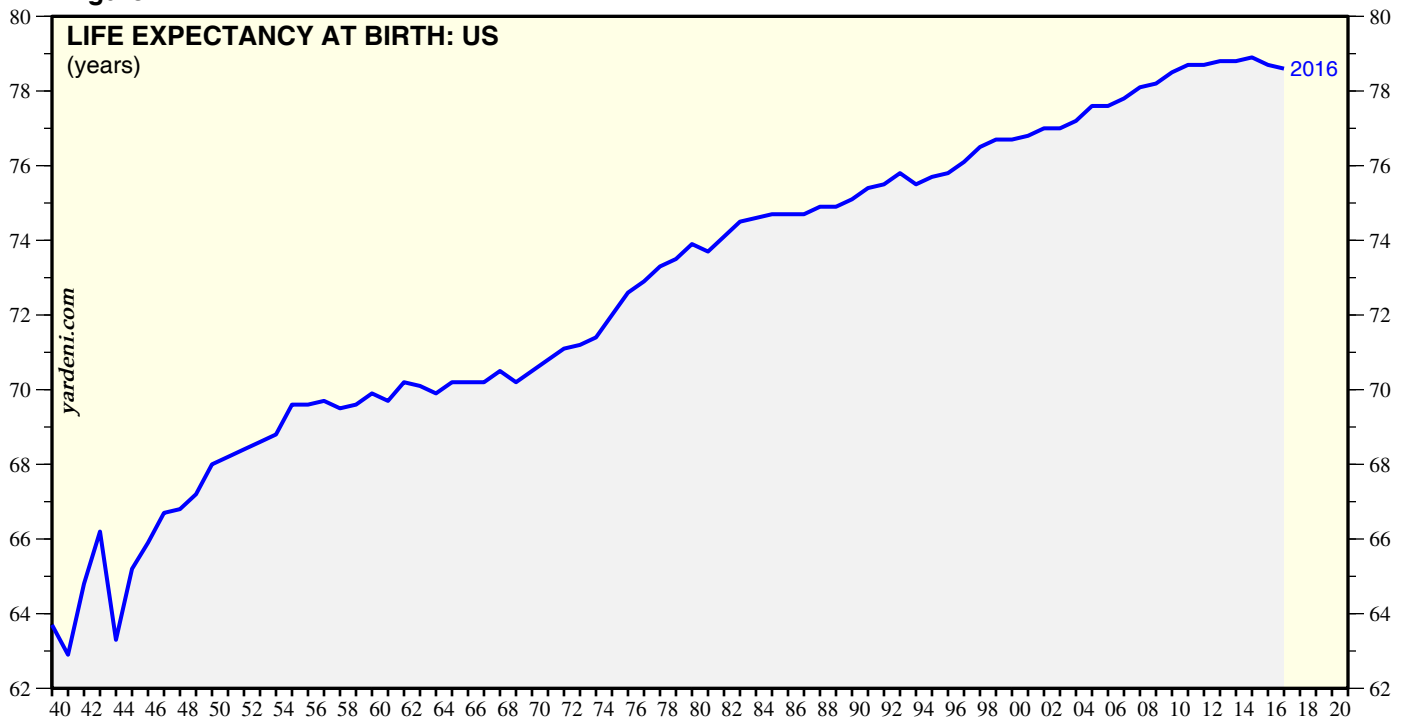
US Population: Characteristics

Figure 10.



Source: Current Population Reports.

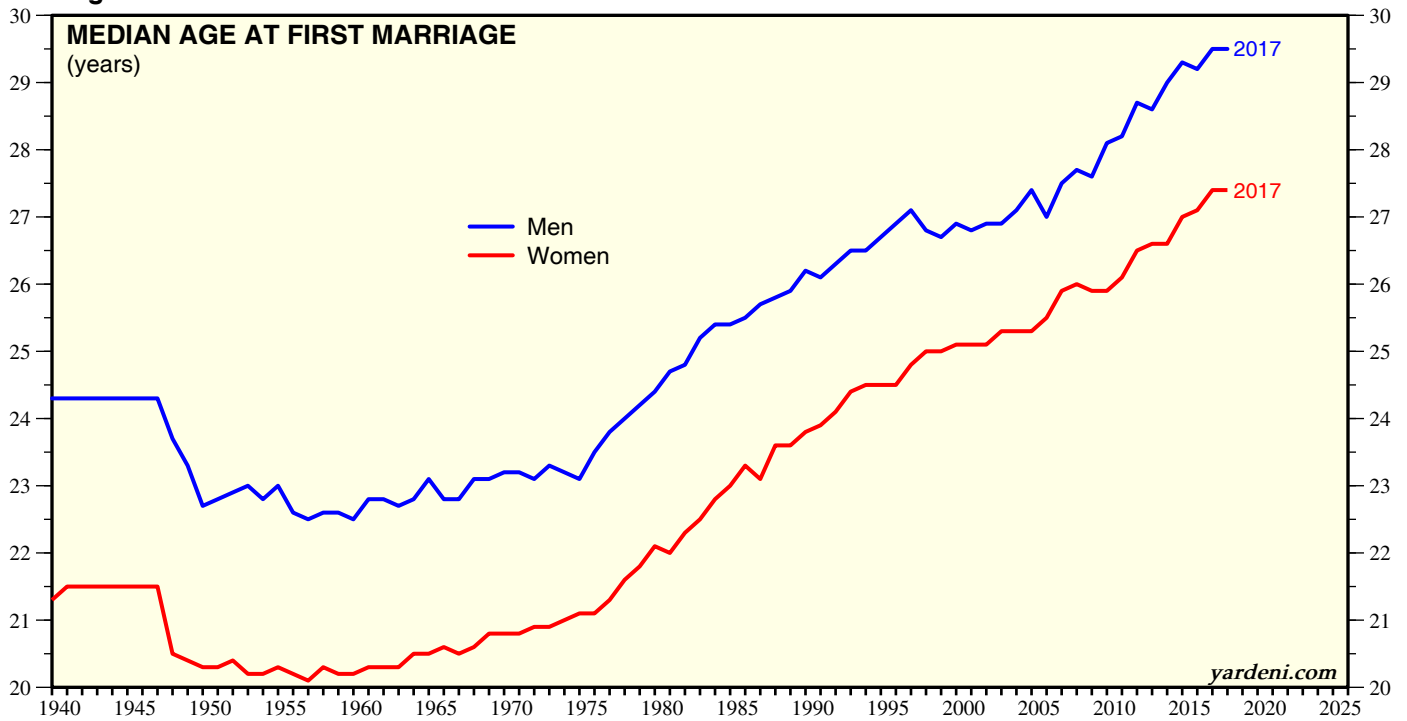
Figure 11.



Source: US National Center for Health Statistics, Vital Statistics of the United States.

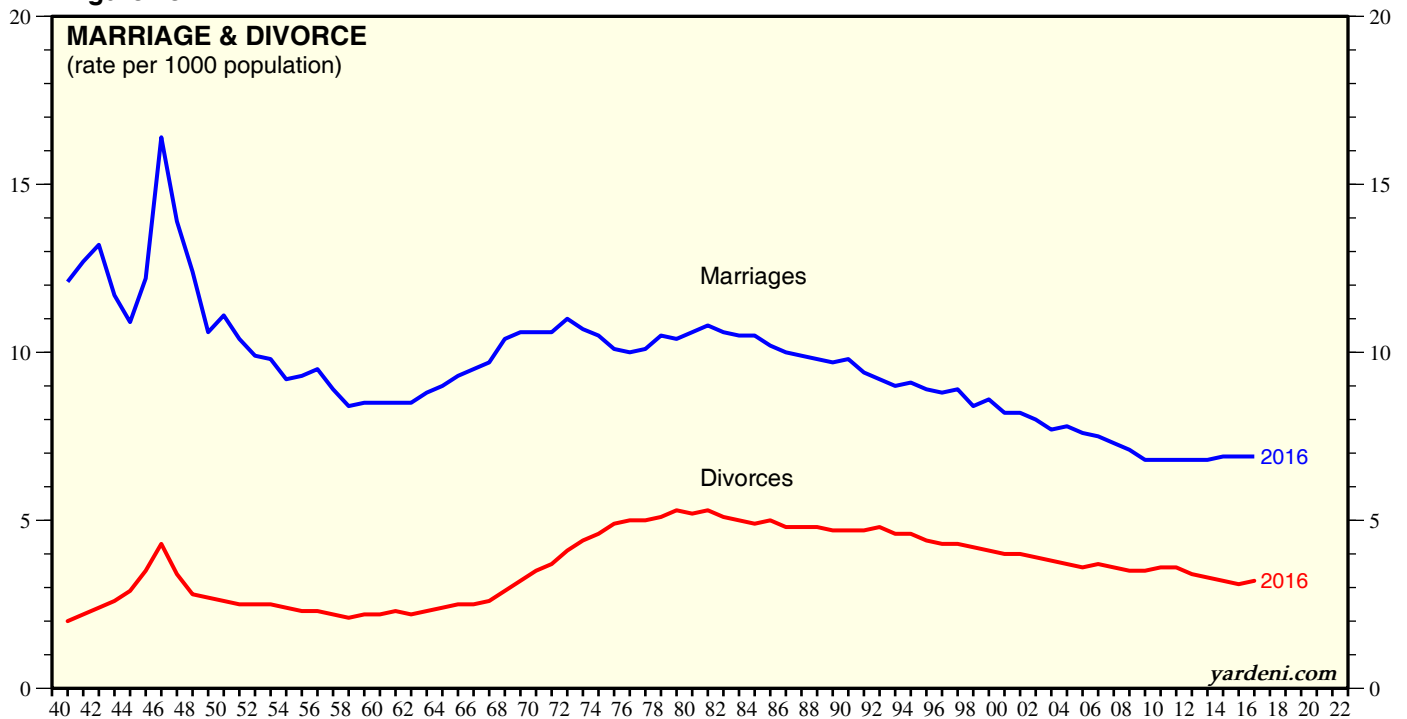
US Population: Characteristics

Figure 12.



Source: Current Population Reports.

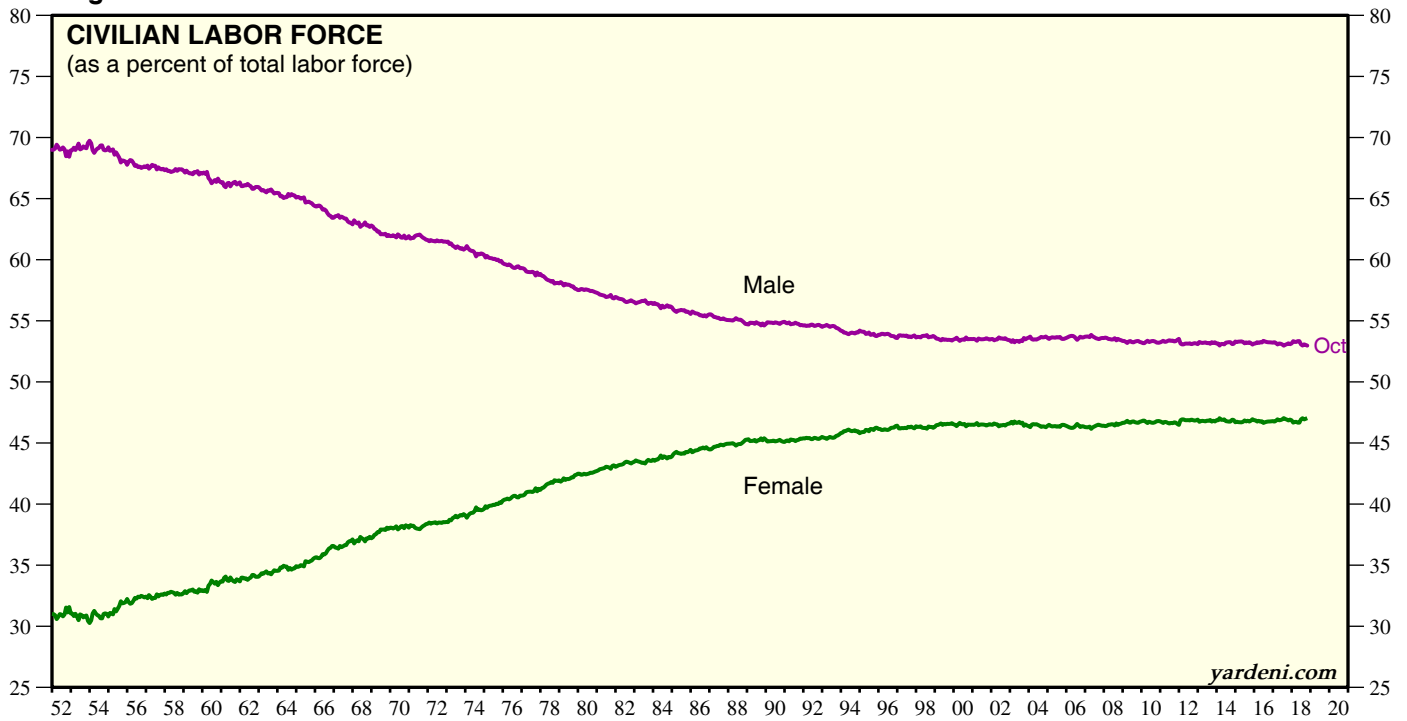
Figure 13.



Source: US National Center for Health Statistics, Vital Statistics of the United States.

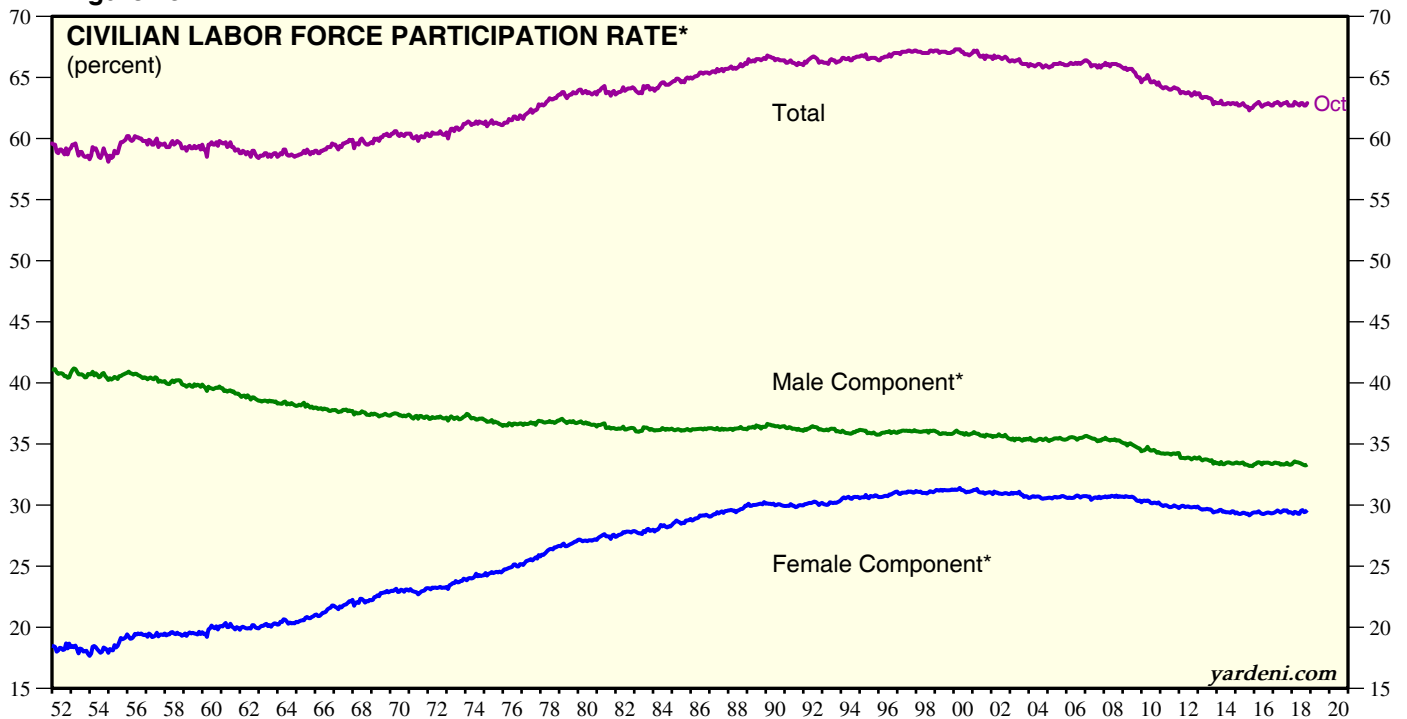
US Labor Force

Figure 14.



Source: US Department of Commerce, Bureau of Economic Analysis.

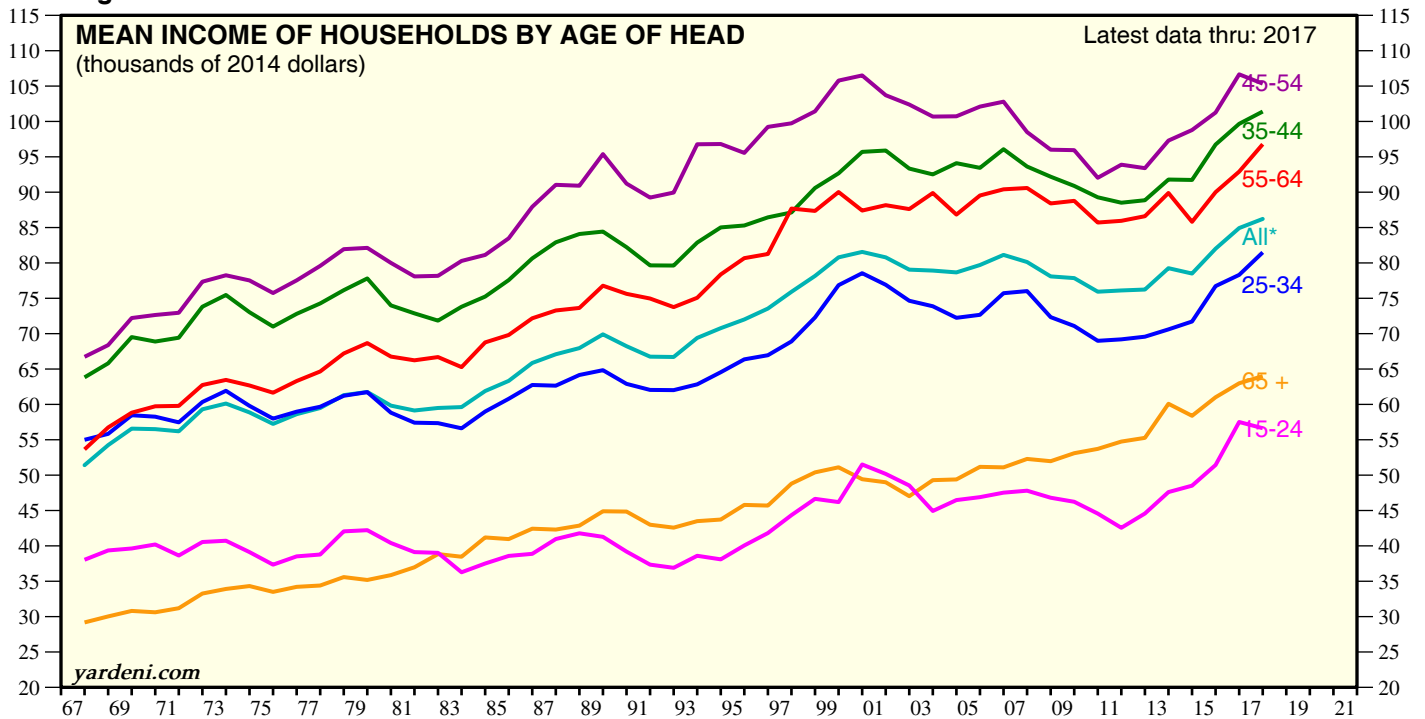
Figure 15.



* Labor force divided by noninstitutional working-age population. Male and female components are persons that are 16 years and older.
Source: US Department of Commerce, Bureau of Economic Analysis.

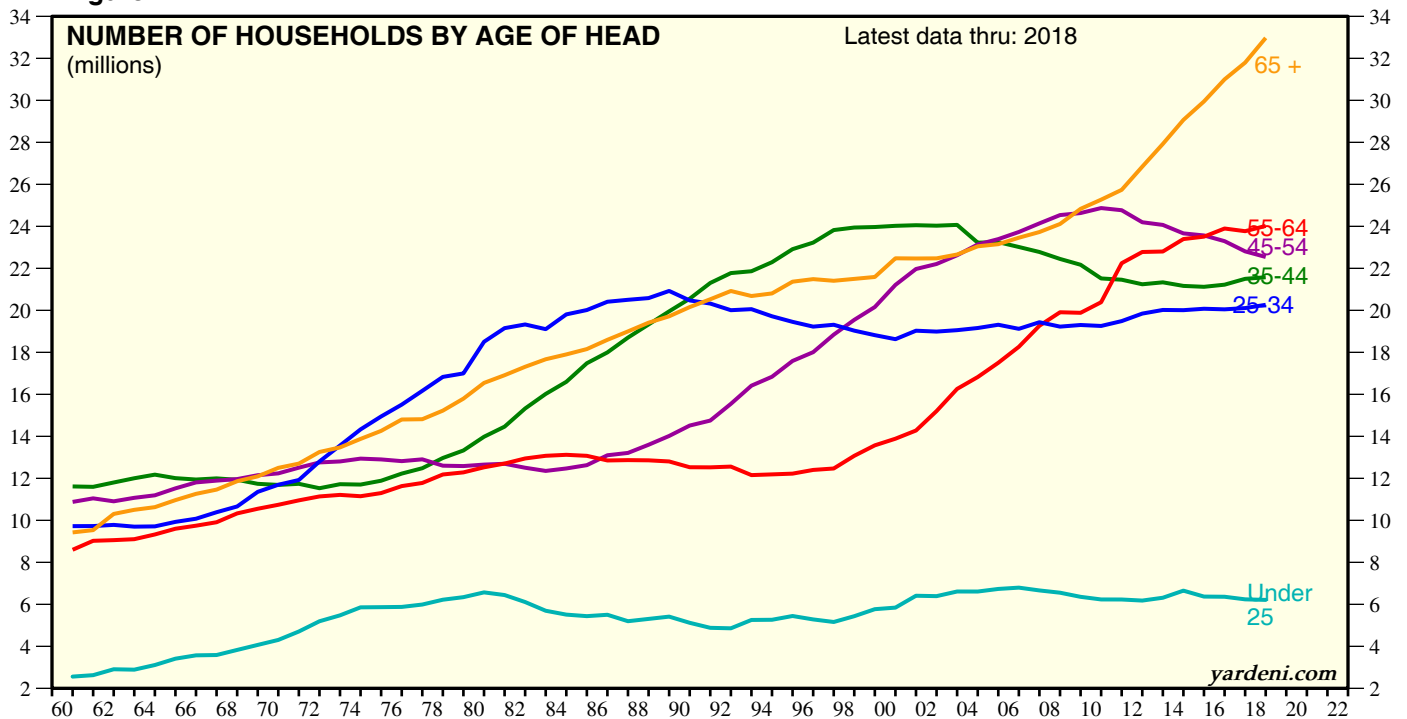
US Income Shares

Figure 16.



* Includes 15-24 year olds.
Source: Bureau of the Census, Income Statistics Branch, unpublished data.

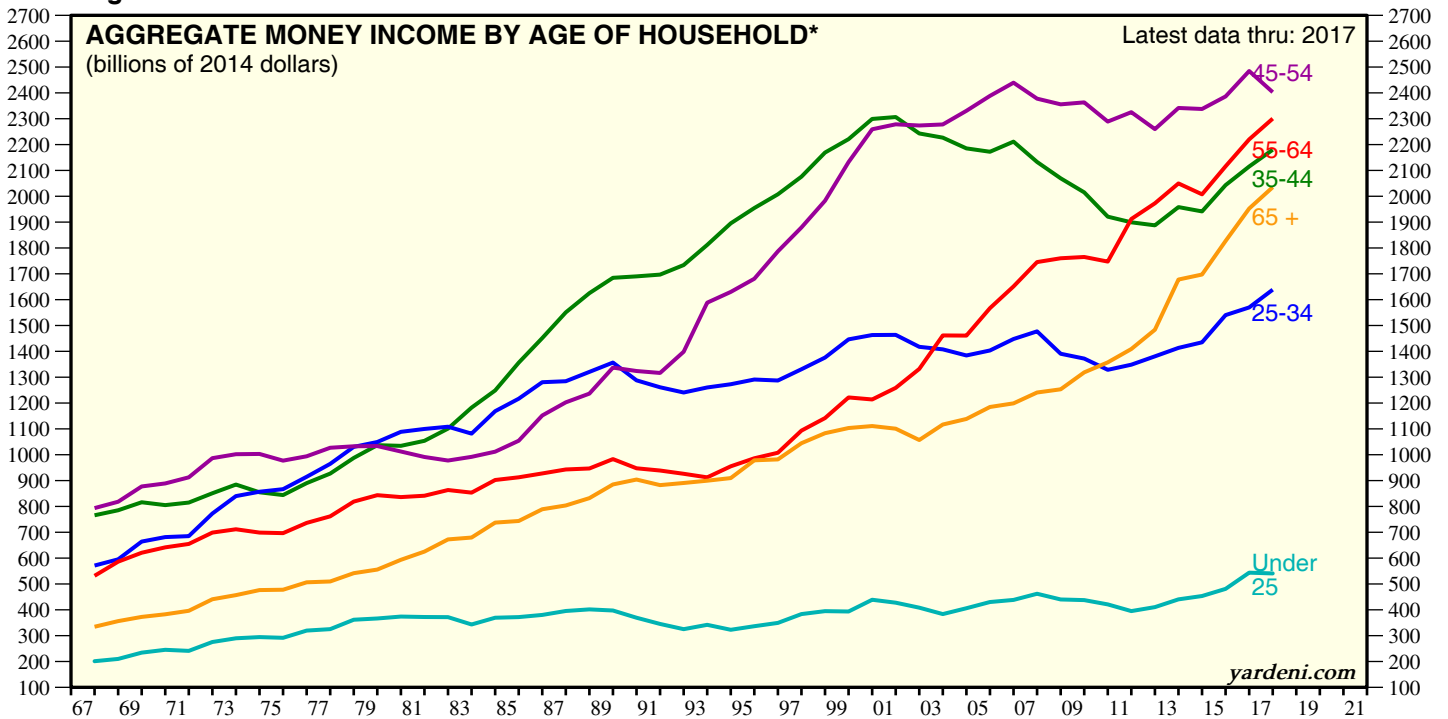
Figure 17.



Source: Bureau of the Census, Income Statistics Branch, unpublished data.

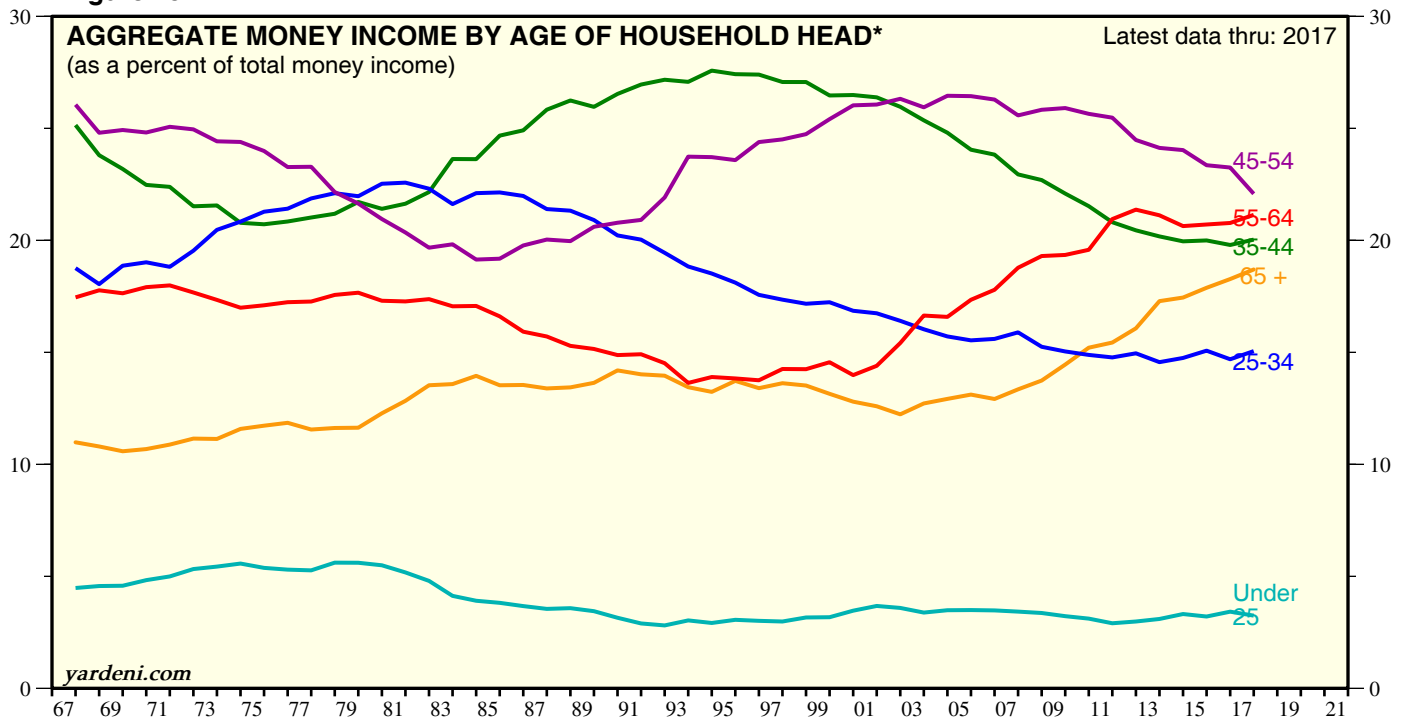
US Income Shares

Figure 18.



* Mean income times number of households.
Source: Bureau of the Census, Income Statistics Branch, unpublished data.

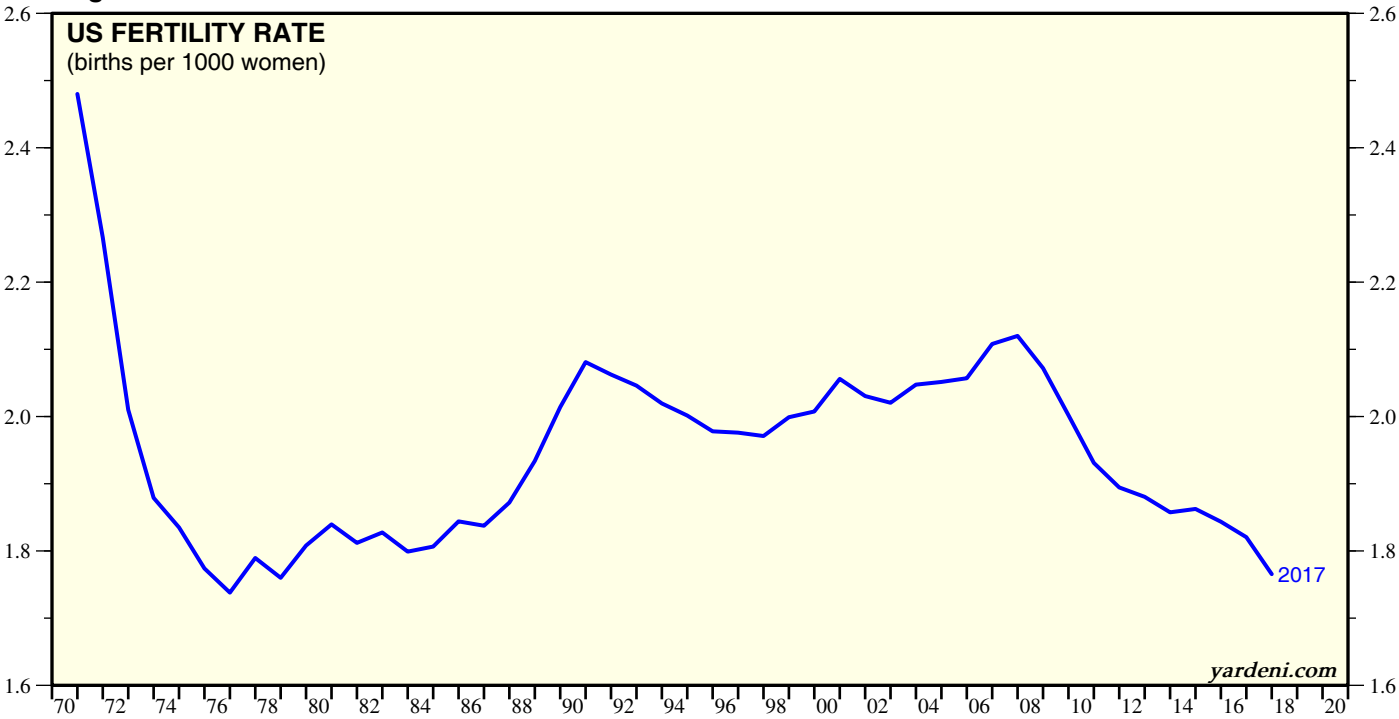
Figure 19.



* Mean income in 2013 dollars times number of households.
Source: Bureau of the Census, Income Statistics Branch, unpublished data.

US Fertility Rate

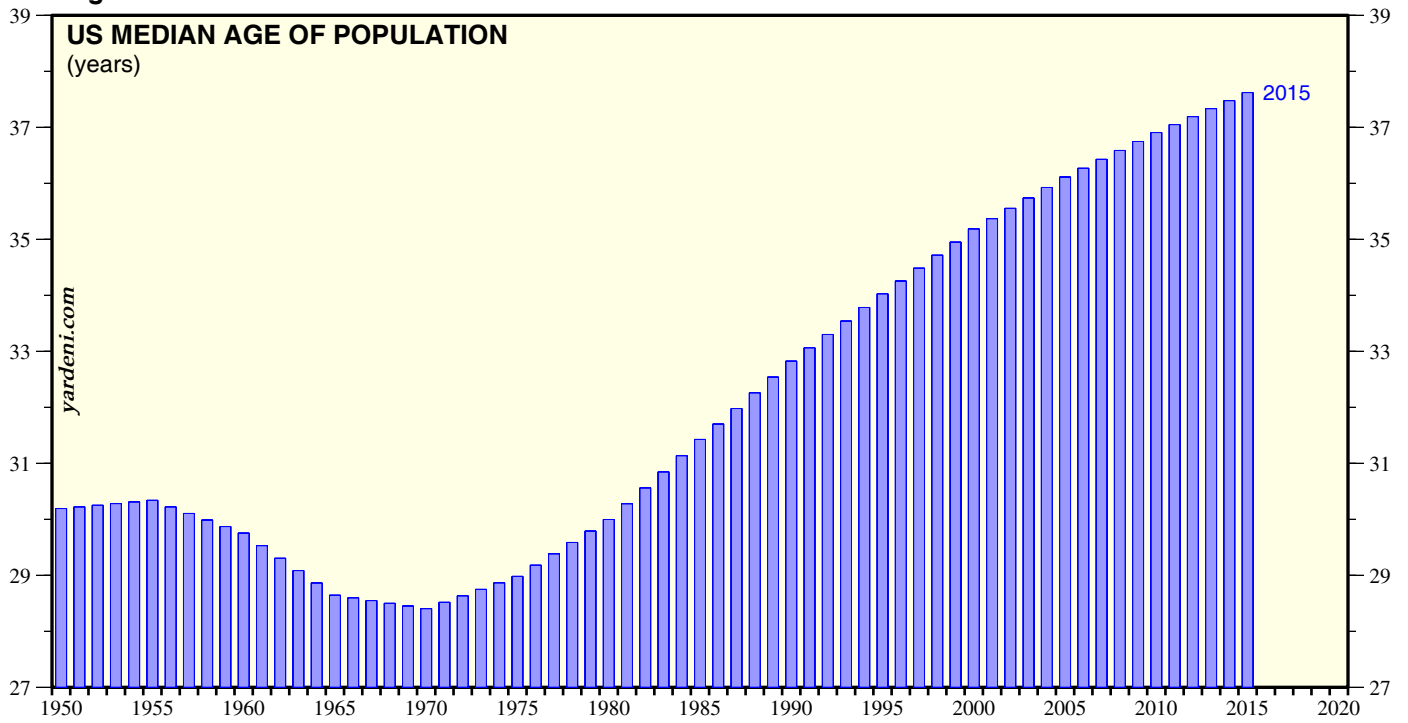
Figure 20.



Source: National Center for Health Statistics and Haver Analytics.

US Median Age

Figure 21.



Source: United Nations and Haver Analytics.

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