US Demography: Age Wave

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thinking outside the box
Figure 1.

AGE COMPOSITION OF LABOR FORCE*

(Percent)

Percent of Labor Force

- 35-65 Years & Older (64.5)
- 16-34 Year Olds (35.5)

* Oldest and youngest Baby Boomers turned 16 in 1962 and 1980, respectively.

Figure 2.

THE AGE WAVE

Percent by Age:

- Labor Force 16-34
- Population 16-34

Note: Oldest and youngest Baby Boomers turned 16 in 1962 and 1980, respectively.
Figure 3. US POPULATION BY AGE (millions)

Source: Bureau of the Census.
Figure 4. US POPULATION BY AGE (annual change, millions)

Source: US Department of Commerce, Bureau of the Census.
Source: US Department of Commerce, Bureau of the Census.
Figure 6.  

**Age Wave & Inflation**

* Percent of labor force 16-34 years old.  
** Five-year moving average of yearly percent change in CPI.  

Figure 7.  

**Age Wave & Bond Yield**

* Percent of labor force 16-34 years old.  
** Five-year moving average of ten-year government bond yield.  
**US Age Wave**

**Figure 8.**

*AGE WAVE, INFLATION, & BOND YIELD IN THE US*

- **Age Wave***
- **Inflation Trend**
- **10-Year Treasury Bond Yield***

* Percent of labor force 16-34 years old.
** Five-year moving average of yearly percent change in CPI.
*** Five-year moving average of ten-year government bond yield.

Source: Bureau of Labor Statistics and Federal Reserve Board.

**Figure 9.**

*THE AGE WAVE*

- **Percent by Age:**
  - Labor Force 16-34
  - Population 16-34

* Five-year moving average of yearly percent change in CPI.

Note: Oldest and youngest Baby Boomers turned 16 in 1962 and 1980, respectively.

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