US Demography: Age Wave

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Figure 1. 

AGE COMPOSITION OF LABOR FORCE* 
(Percent)

Percent of Labor Force

- 35-65 Years & Older (64.5)
- 16-34 Year Olds (35.4)

* Oldest and youngest Baby Boomers turned 16 in 1962 and 1980, respectively. 

Figure 2. 

THE AGE WAVE

Percent by Age:

- Labor Force 16-34
- Population 16-34

Note: Oldest and youngest Baby Boomers turned 16 in 1962 and 1980, respectively. 
Figure 4. US POPULATION BY AGE (annual change, millions)

Source: US Department of Commerce, Bureau of the Census.

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Figure 5. US POPULATION BY AGE (yearly percent change)

Source: US Department of Commerce, Bureau of the Census.
Figure 6.

**AGE WAVE & INFLATION**

* Percent of labor force 16-34 years old.
** Five-year moving average of yearly percent change in CPI.

May

Figure 7.

**AGE WAVE & BOND YIELD**

* Percent of labor force 16-34 years old.
** Five-year moving average of ten-year government bond yield.
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Figure 8.

AGE WAVE, INFLATION, & BOND YIELD IN THE US

- **Age Wave***: Percent of labor force 16-34 years old.
- **Inflation Trend**: Five-year moving average of yearly percent change in CPI.
- **10-Year Treasury Bond Yield***: Five-year moving average of ten-year government bond yield.

Source: Bureau of Labor Statistics and Federal Reserve Board.

Figure 9.

THE AGE WAVE

- **Percent by Age**:
  - Labor Force 16-34
  - Population 16-34

- **Inflation Trend***: Five-year moving average of yearly percent change in CPI.

Note: Oldest and youngest Baby Boomers turned 16 in 1962 and 1980, respectively.
