# US Government Finance: Outlays and Receipts

Yardeni Research, Inc.

April 11, 2018

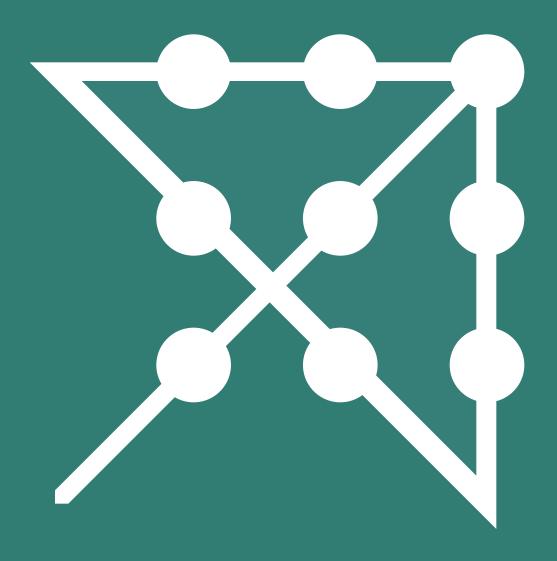
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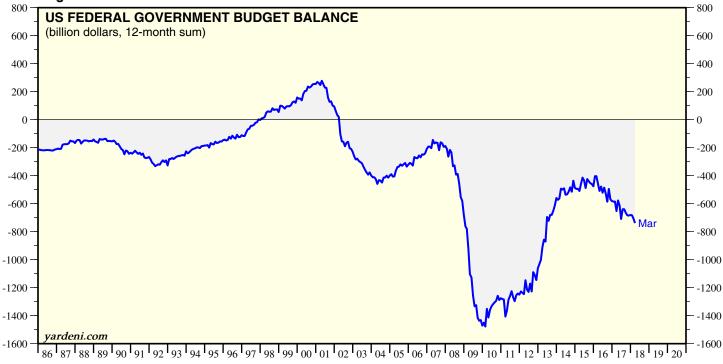


thinking outside the box

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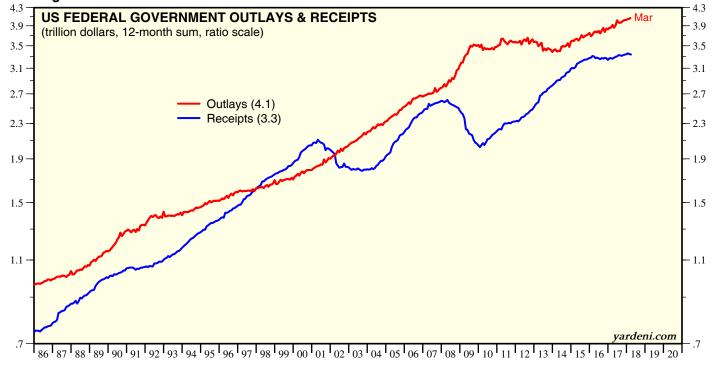
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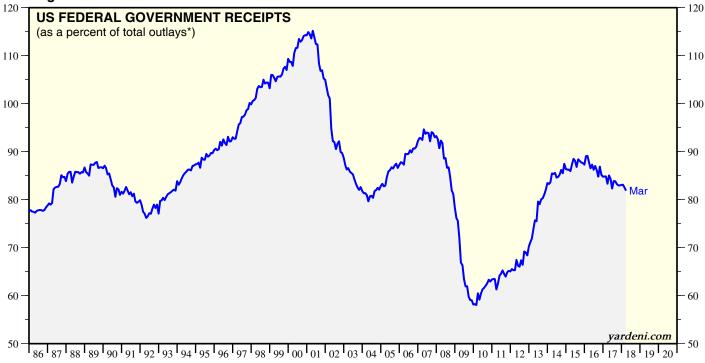


Source: US Treasury Department.



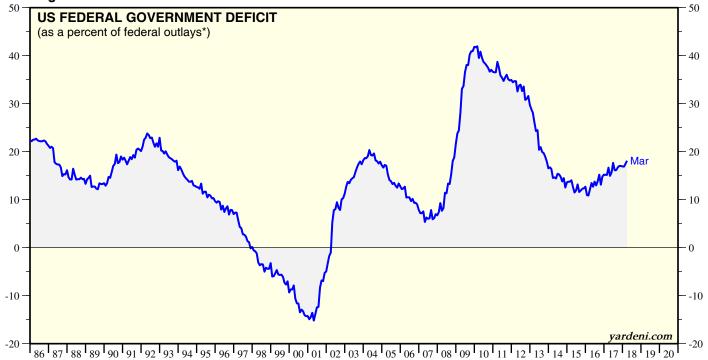






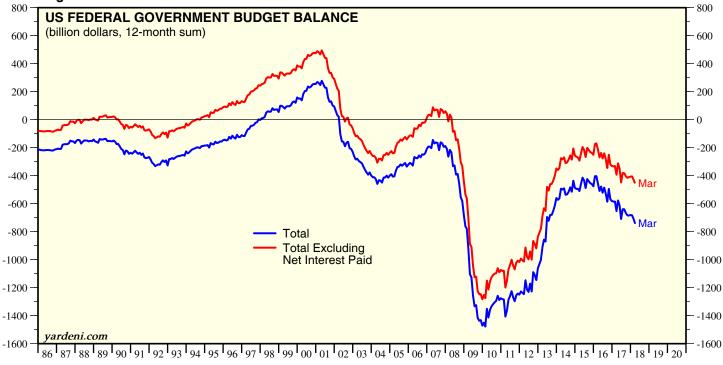
\* 12-month sum. Source: US Treasury Department.

Figure 4.



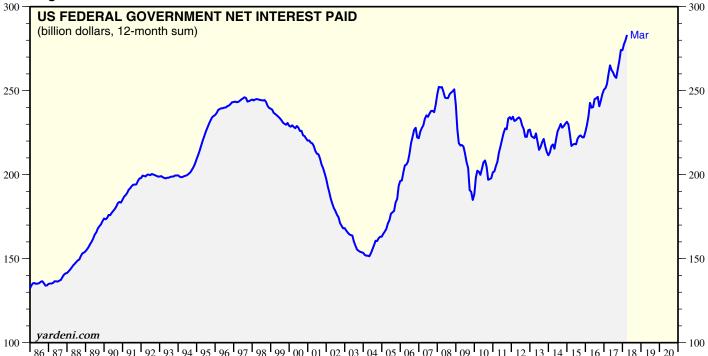
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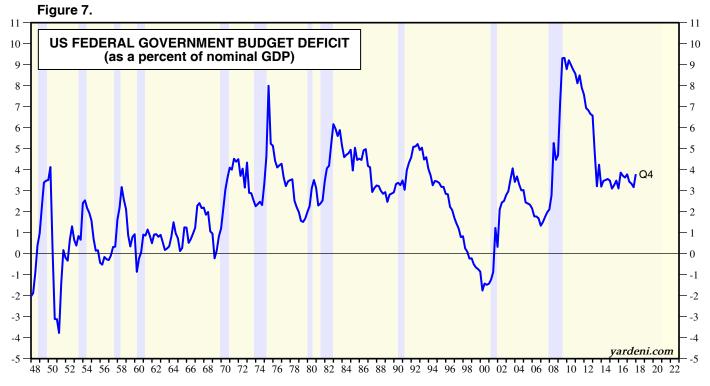




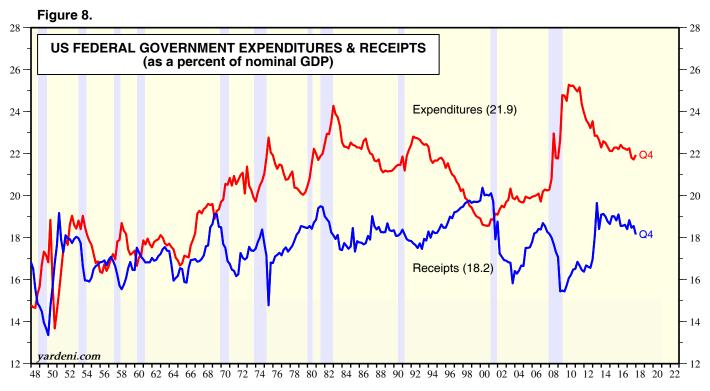
Source: US Treasury Department.





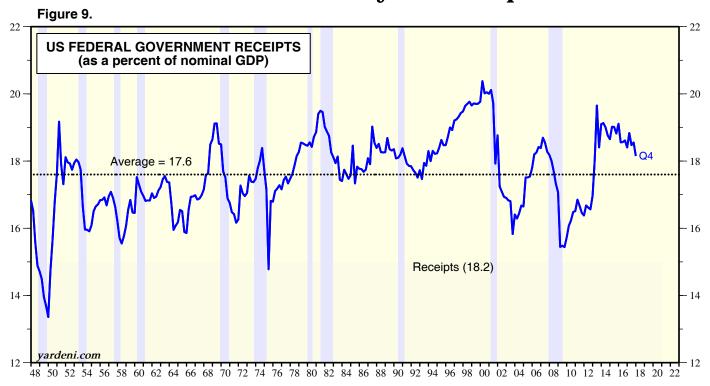


Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Source: Bureau of Economic Analysis.

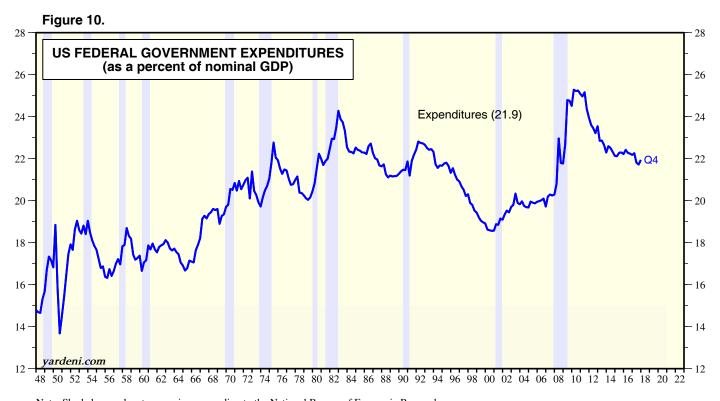


Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Source: US Department of Commerce, Bureau of Economic Analysis.

#### **US Federal Outlays & Receipts**



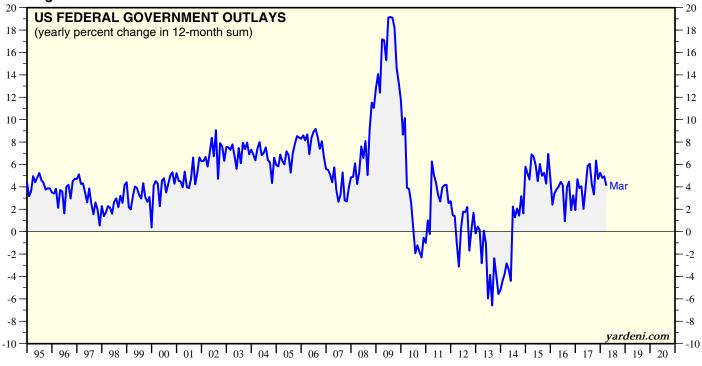
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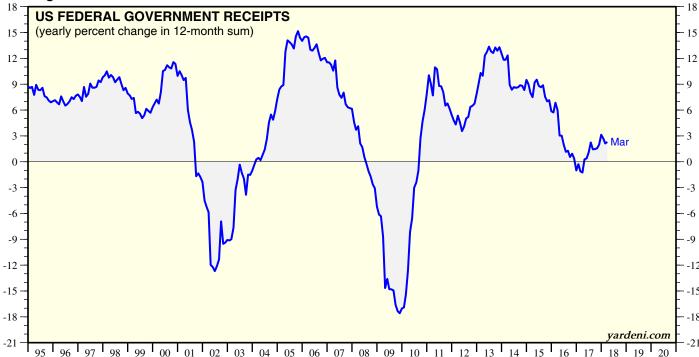
## **US Federal Outlays & Receipts**





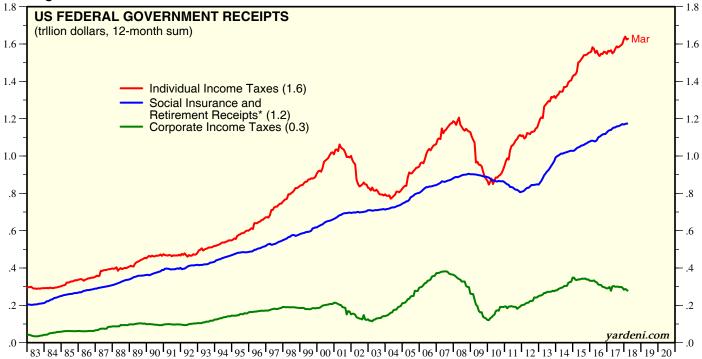
Source: US Treasury Department.





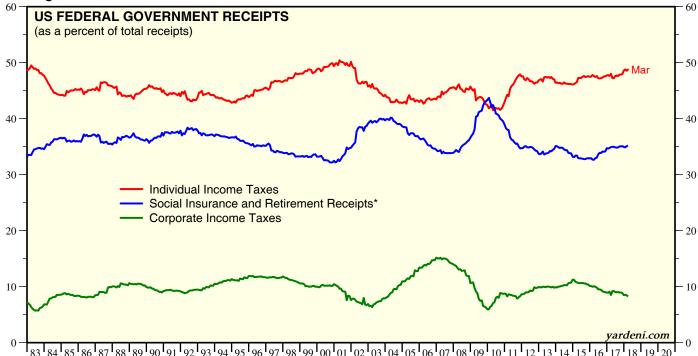
#### **US Federal Tax Receipts**





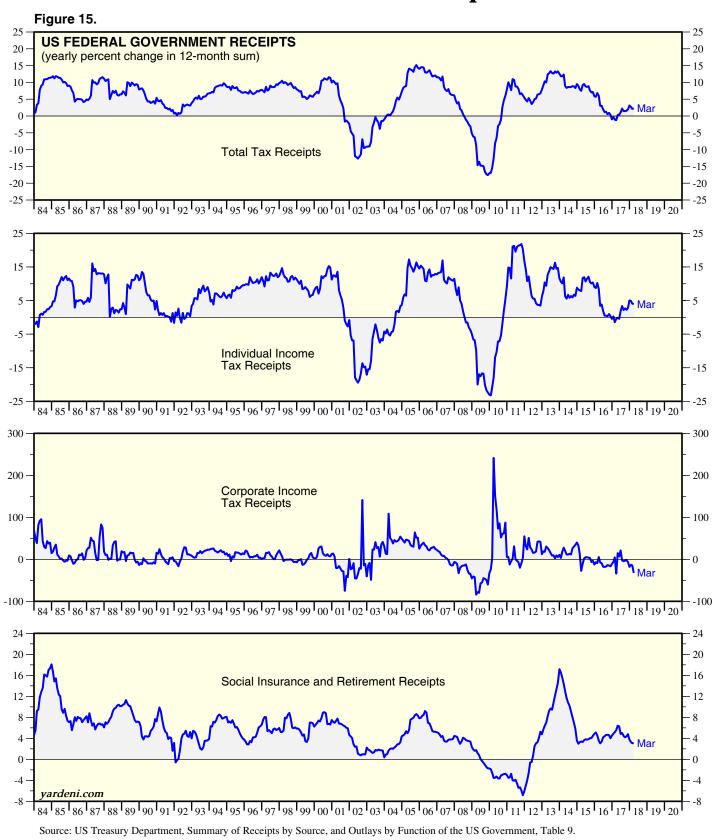
\* Employment and general retirement, unemployment insurance, and other retirement. Source: US Treasury Department.



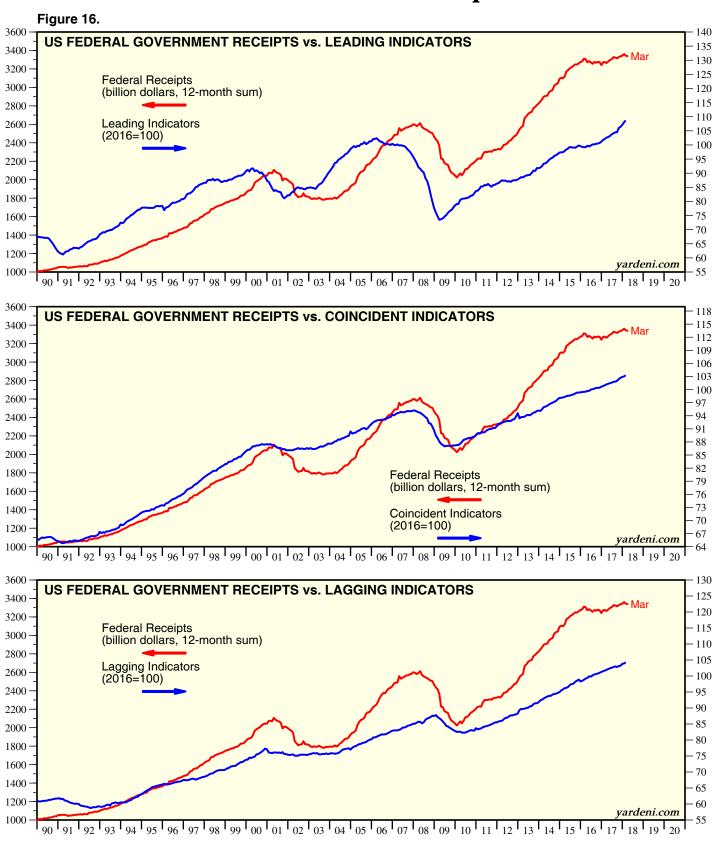


\* Employment and general retirement, unemployment insurance, and other retirement. Source: US Treasury Department.

#### **US Federal Tax Receipts**



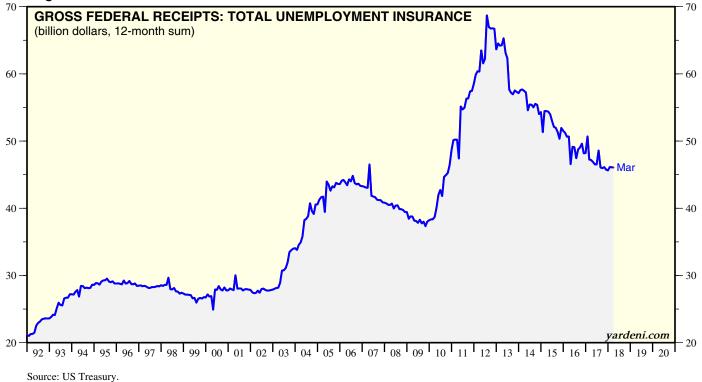
#### **US Federal Tax Receipts**



Source: US Treasury Department and The Conference Board.

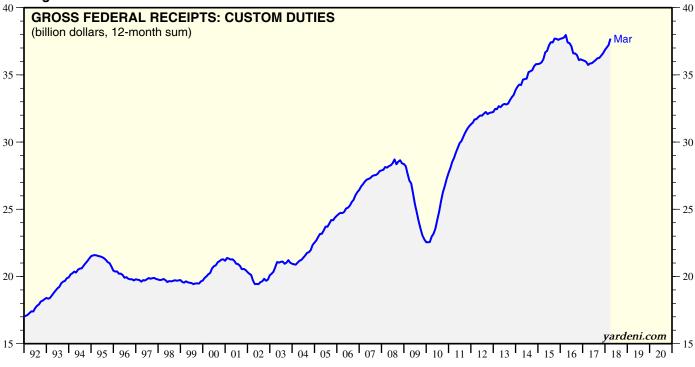
#### **Federal Government Receipts**



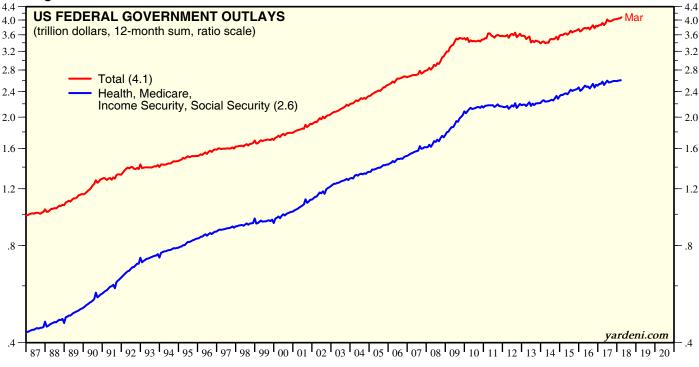




Source: US Treasury.

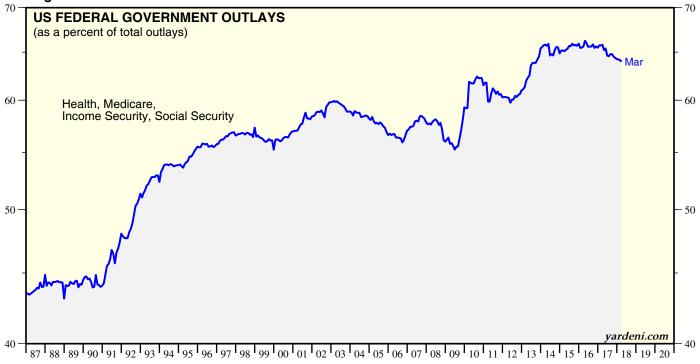




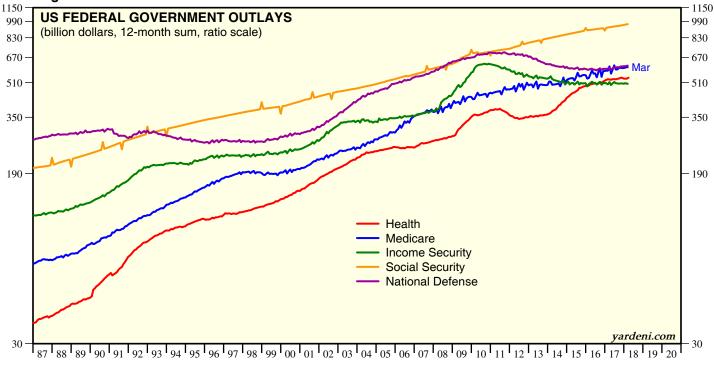


Source: US Treasury Department.









Source: US Treasury Department.



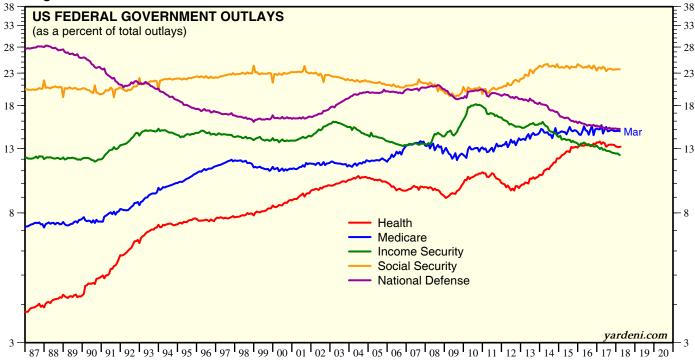
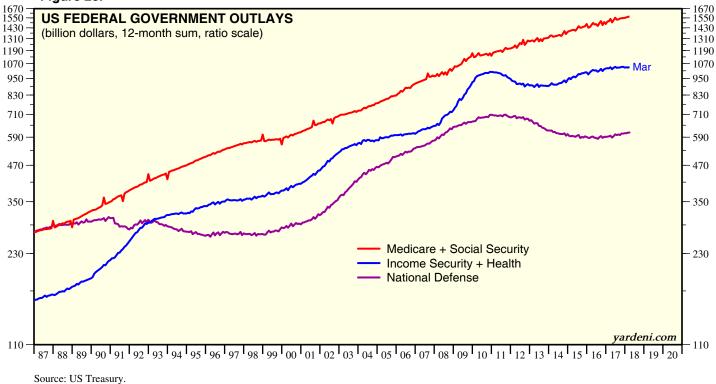
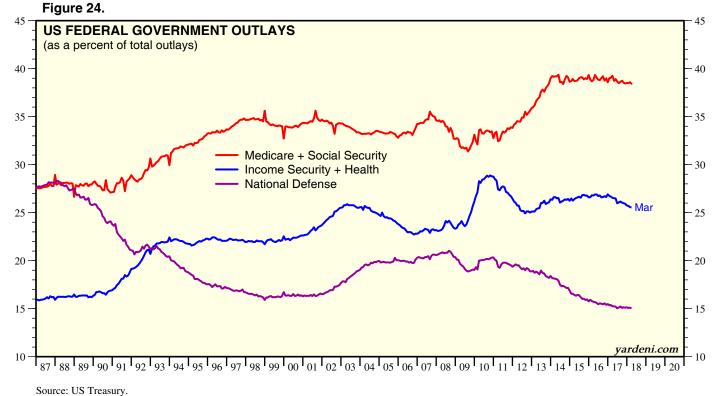
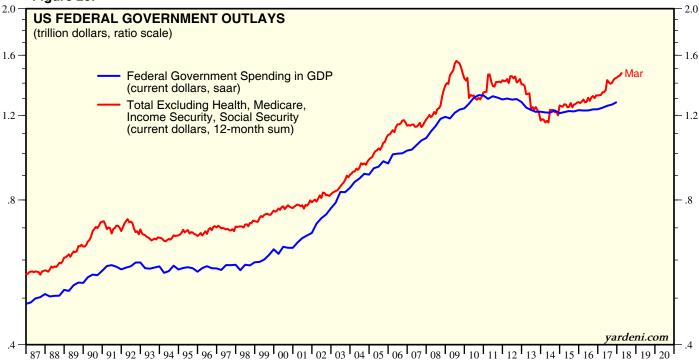


Figure 23.



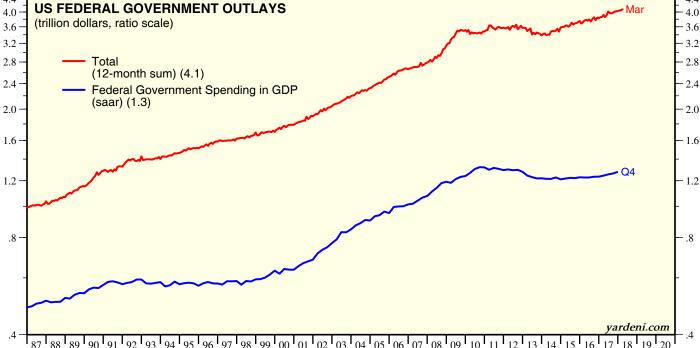






Source: US Treasury Department and Bureau of Economic Analysis.

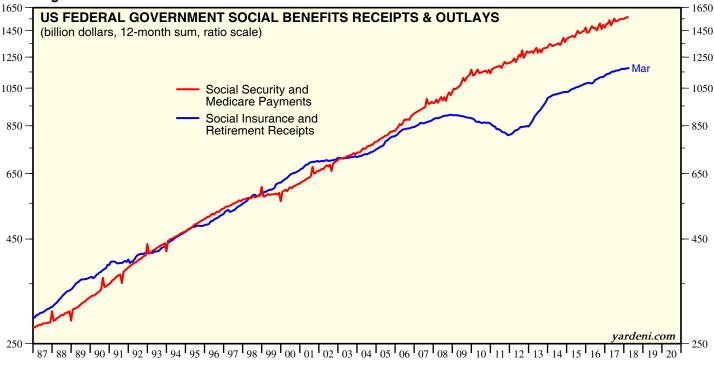


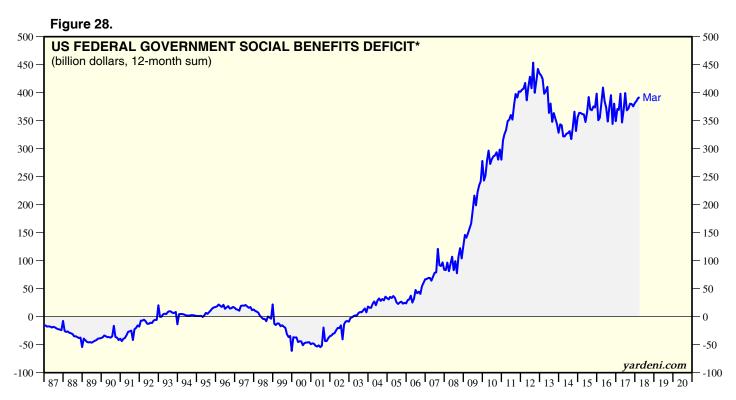


Source: US Treasury Department and Bureau of Economic Analysis.

#### **US Treasury Social Benefits Deficit**

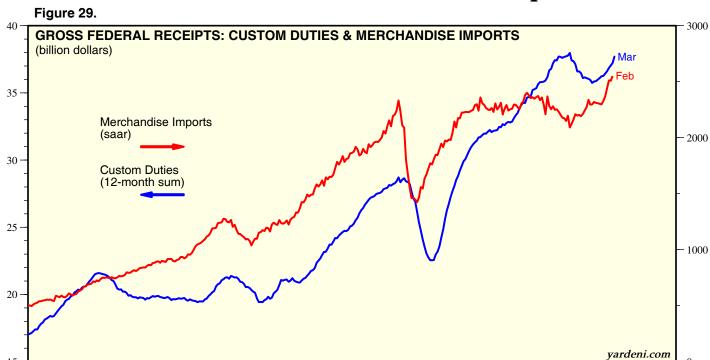






<sup>\*</sup> Social Security and Medicare payments less social insurance and retirement receipts. Source: US Treasury Department, Summary of Receipts by Source, and Outlays by Function of the US Government, Table 9.

#### **Custom Duties & Merchandise Imports**



 $92 \mid 93 \mid 94 \mid 95 \mid 96 \mid 97 \mid 98 \mid 99 \mid 00 \mid 01 \mid 02 \mid 03 \mid 04 \mid 05 \mid 06 \mid 07 \mid 08 \mid 09 \mid 10 \mid 11 \mid 12 \mid 13 \mid 14 \mid 15 \mid 16 \mid 17 \mid 18 \mid 19 \mid 20$ 

Source: US Treasury and US Bureau of the Census.

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