

US Government Finance: Outlays and Receipts

Yardeni Research, Inc.

November 13, 2017

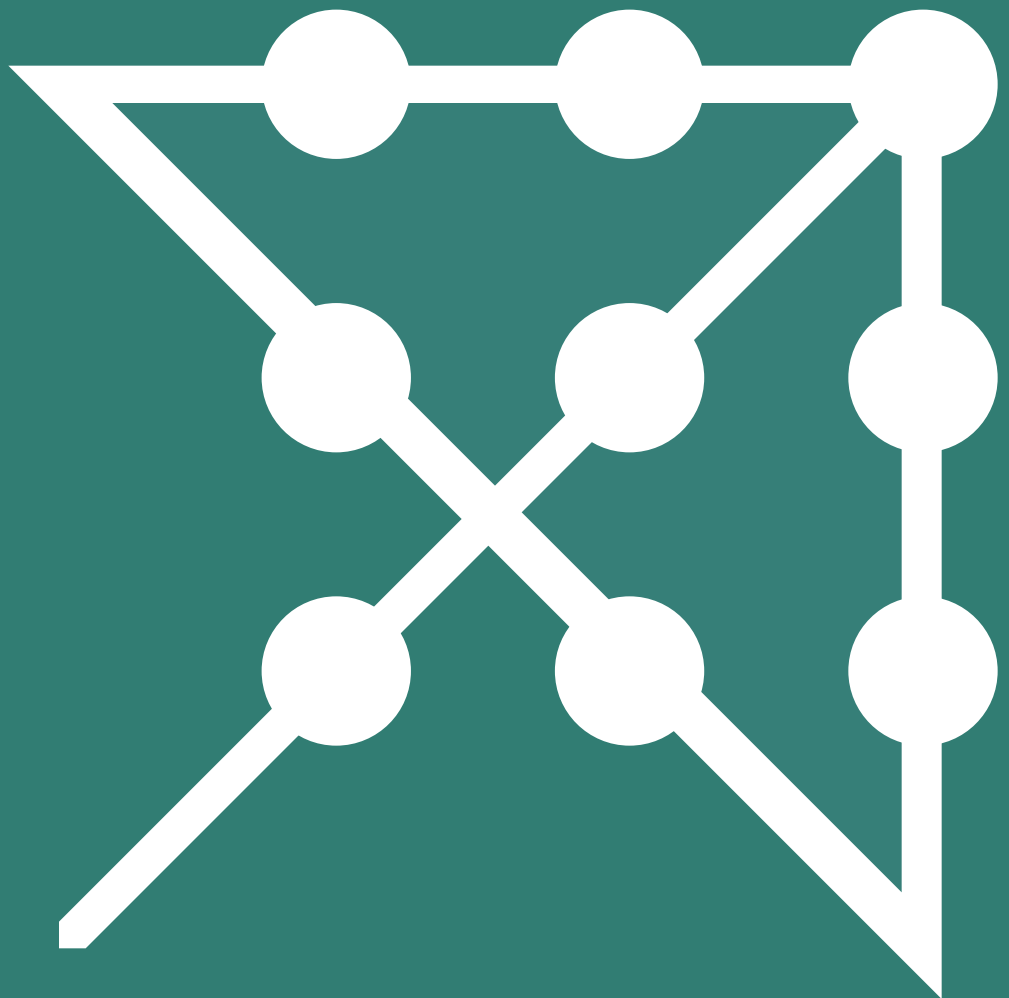
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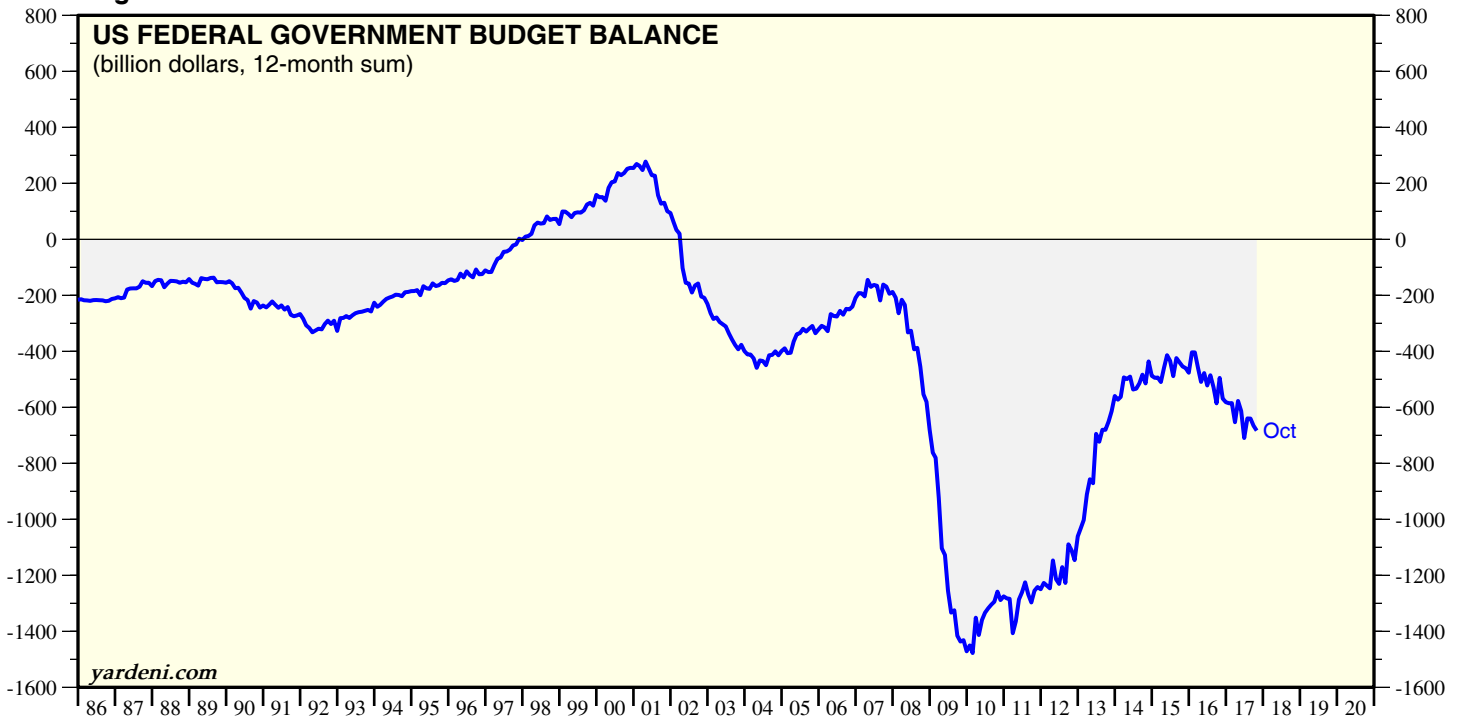
thinking outside the box

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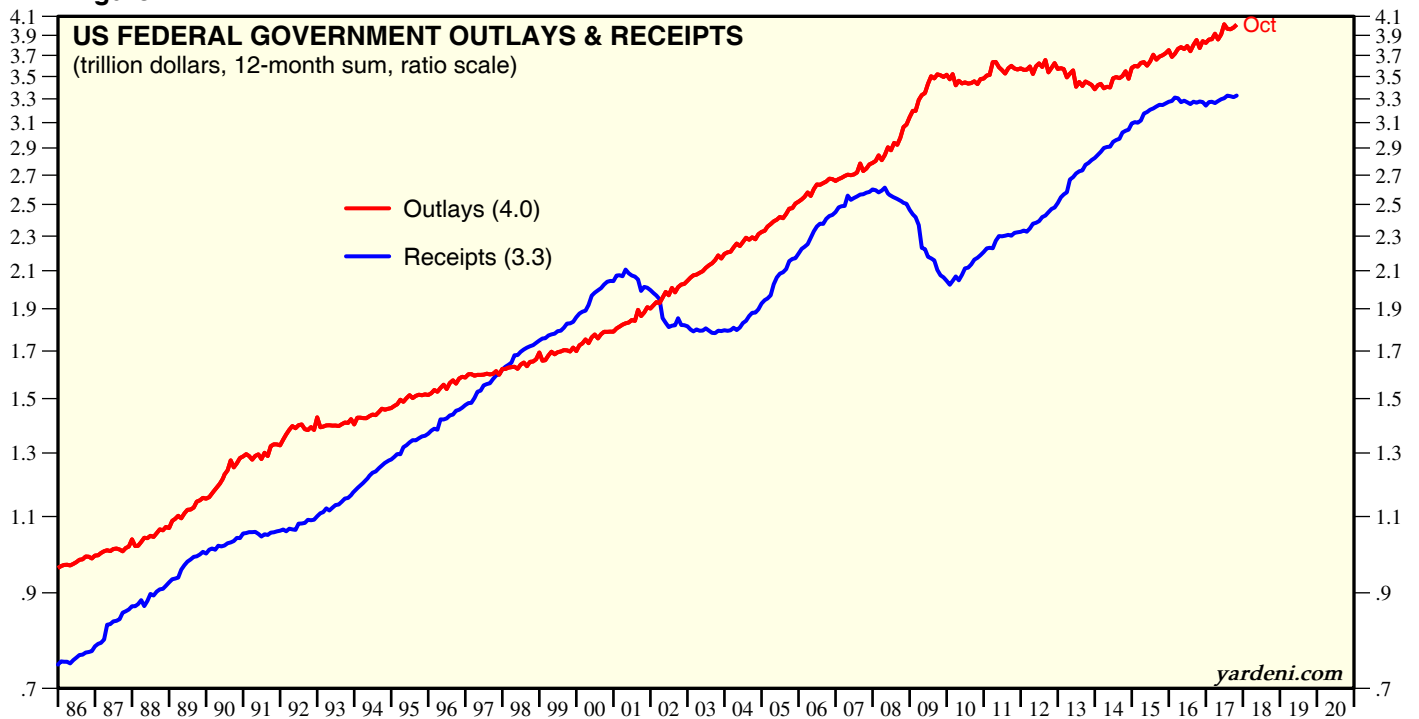
US Federal Budget

Figure 1.



Source: US Treasury Department.

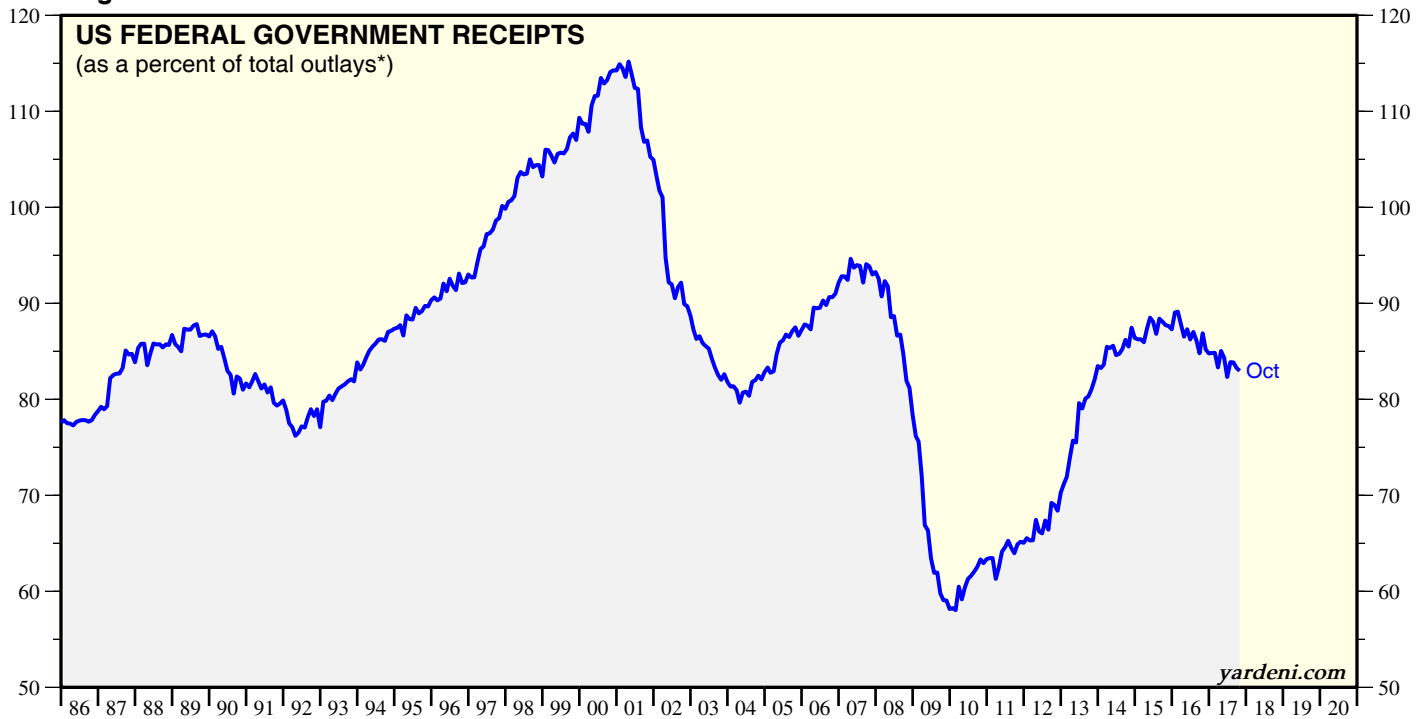
Figure 2.



Source: US Treasury Department.

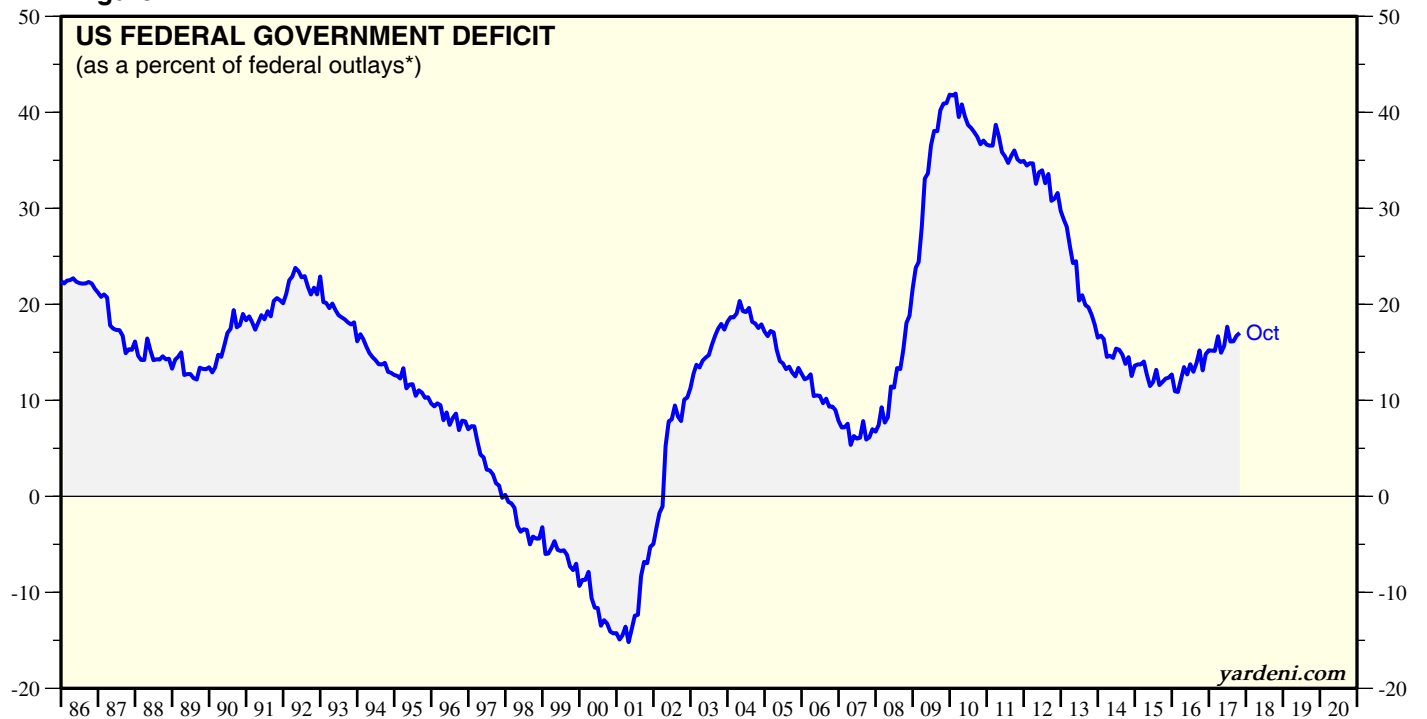
US Federal Budget

Figure 3.



* 12-month sum.
Source: US Treasury Department.

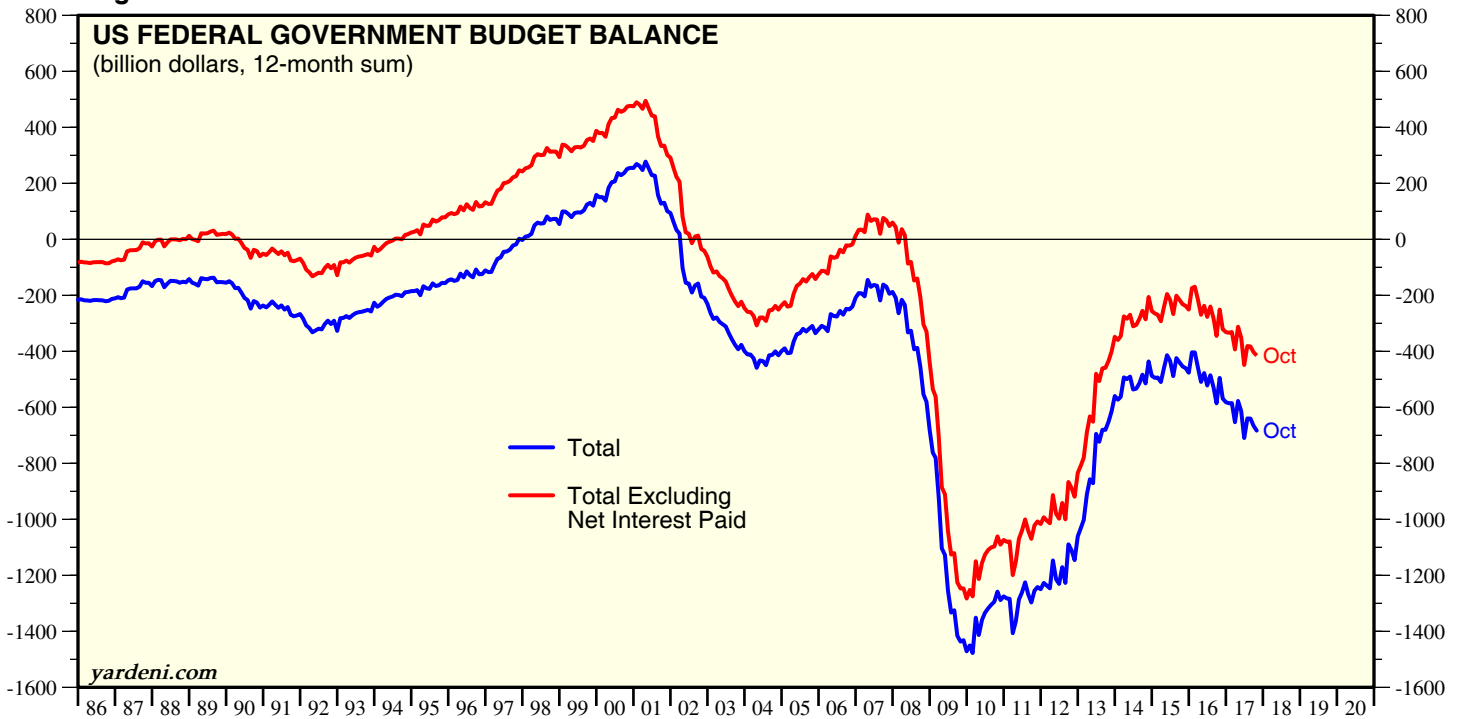
Figure 4.



* 12-month sum.
Source: US Treasury Department.

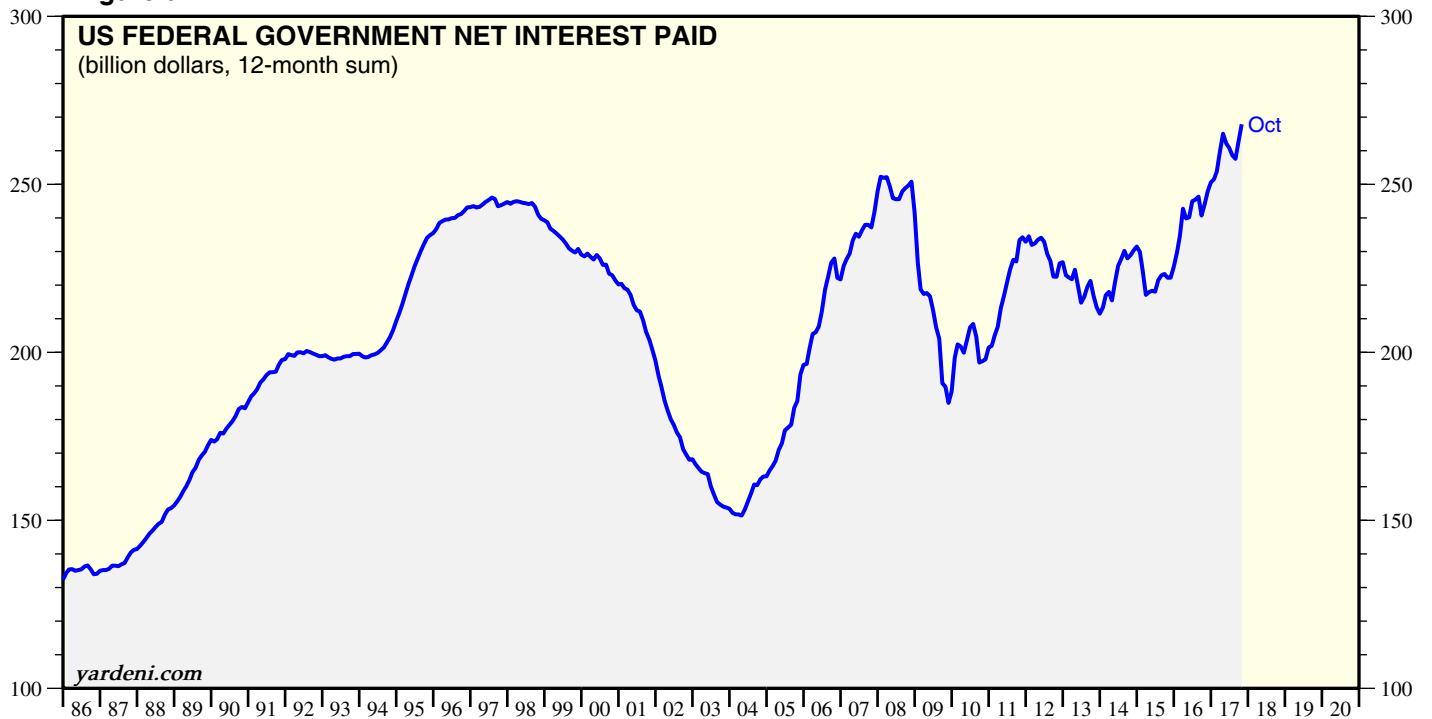
US Federal Budget

Figure 5.



Source: US Treasury Department.

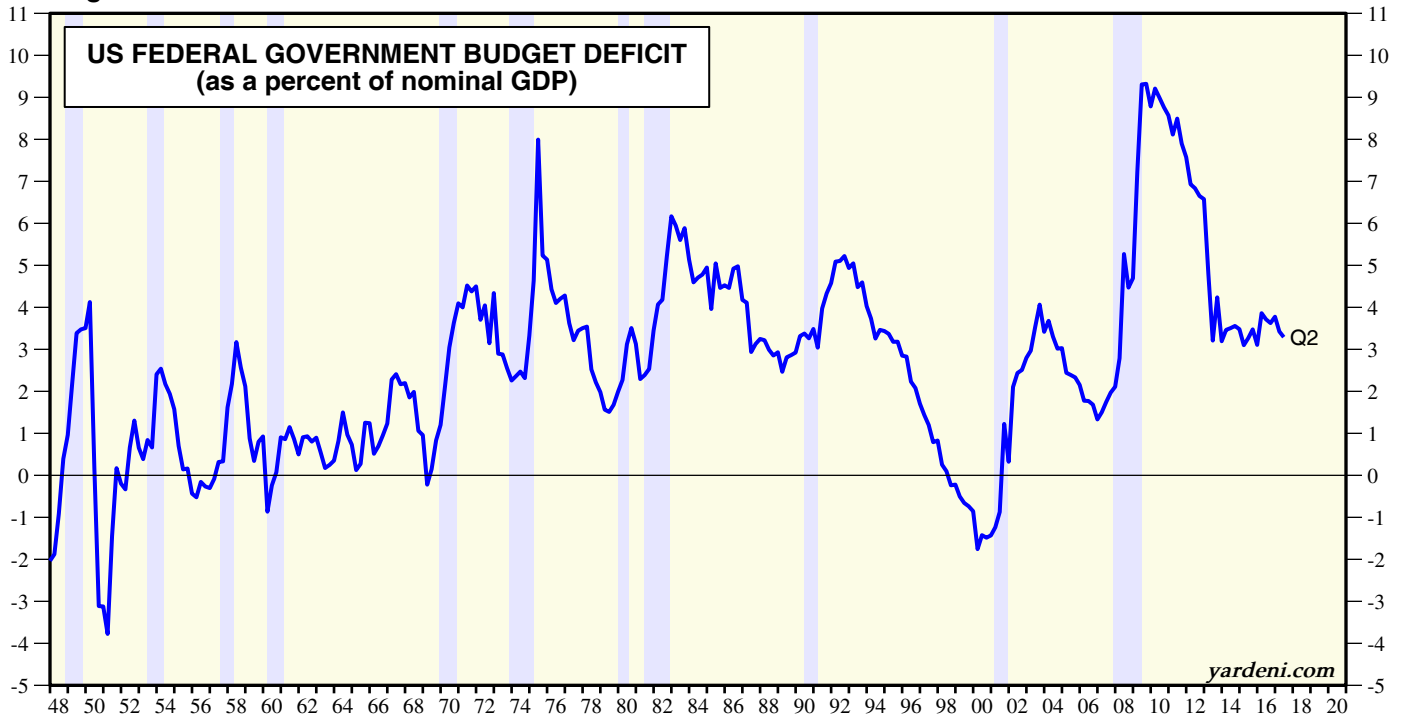
Figure 6.



Source: US Treasury Department.

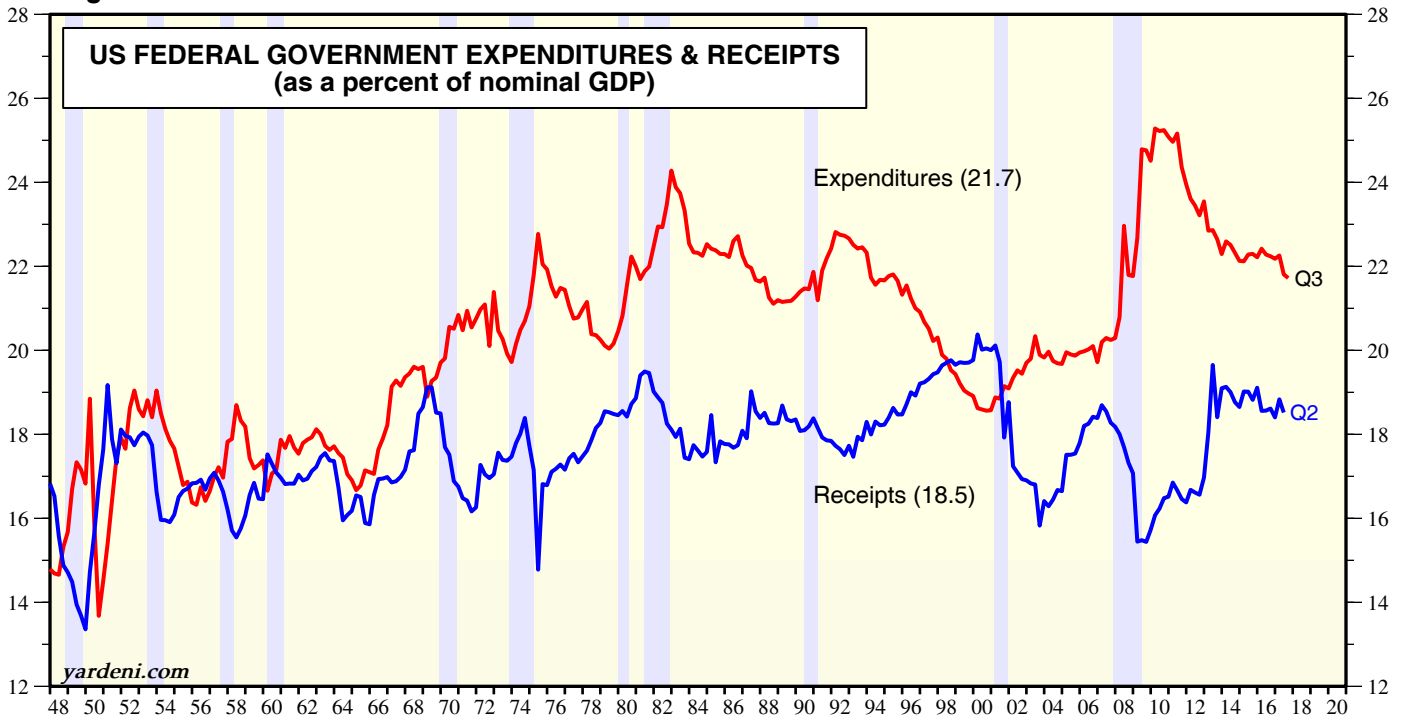
US Federal Budget

Figure 7.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.

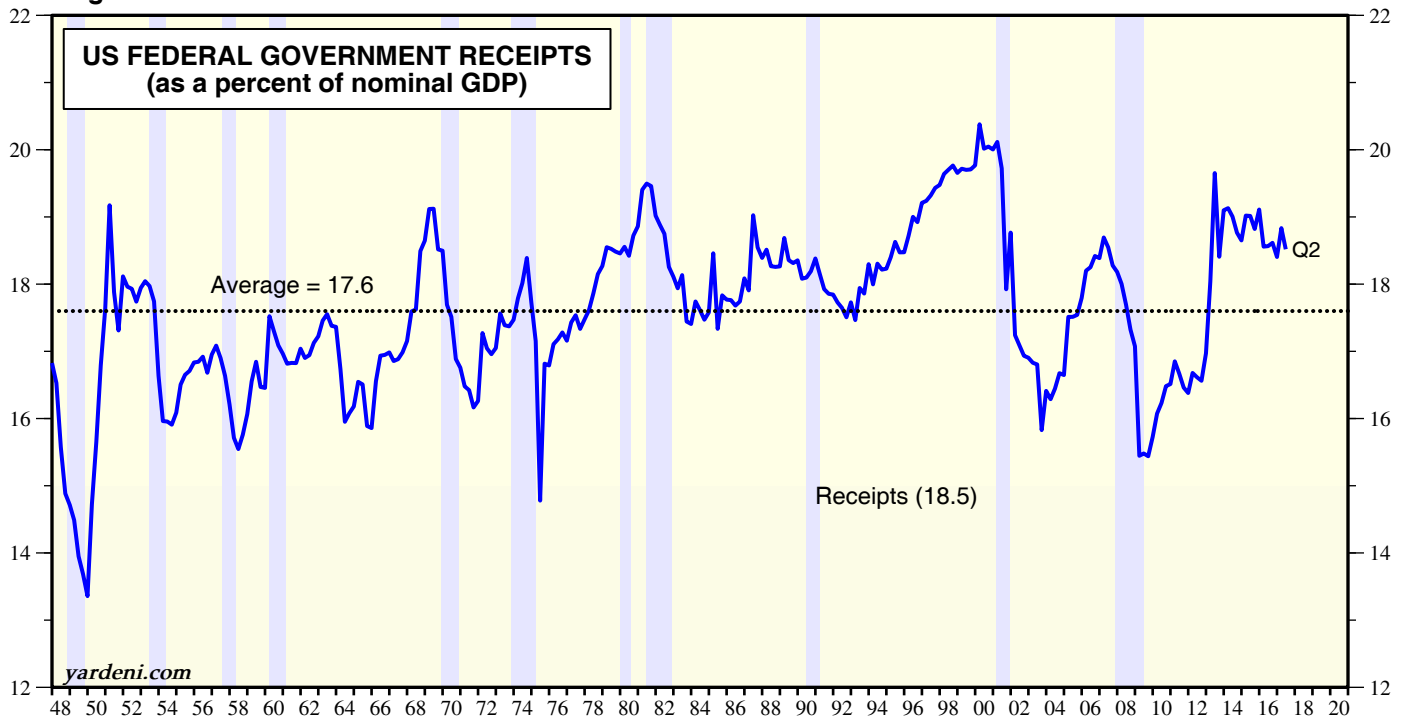
Figure 8.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: US Department of Commerce, Bureau of Economic Analysis.

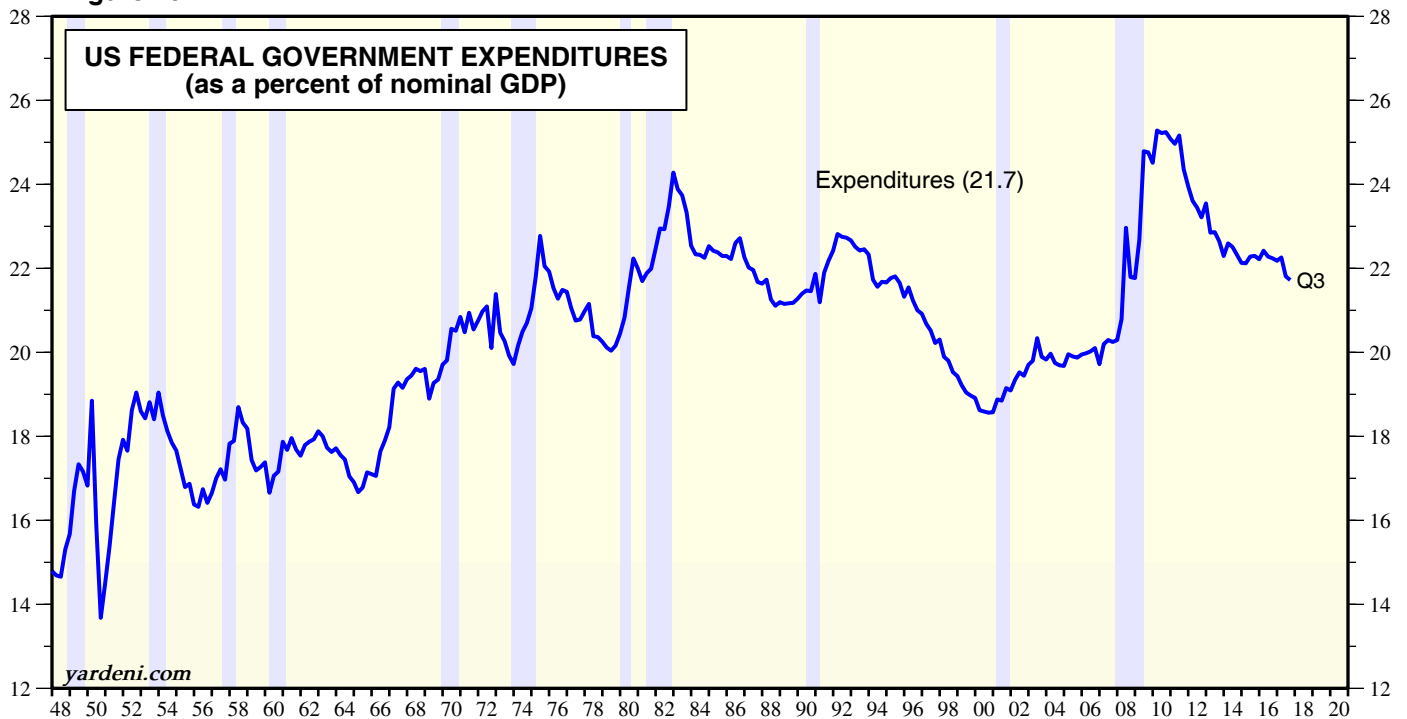
US Federal Outlays & Receipts

Figure 9.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.

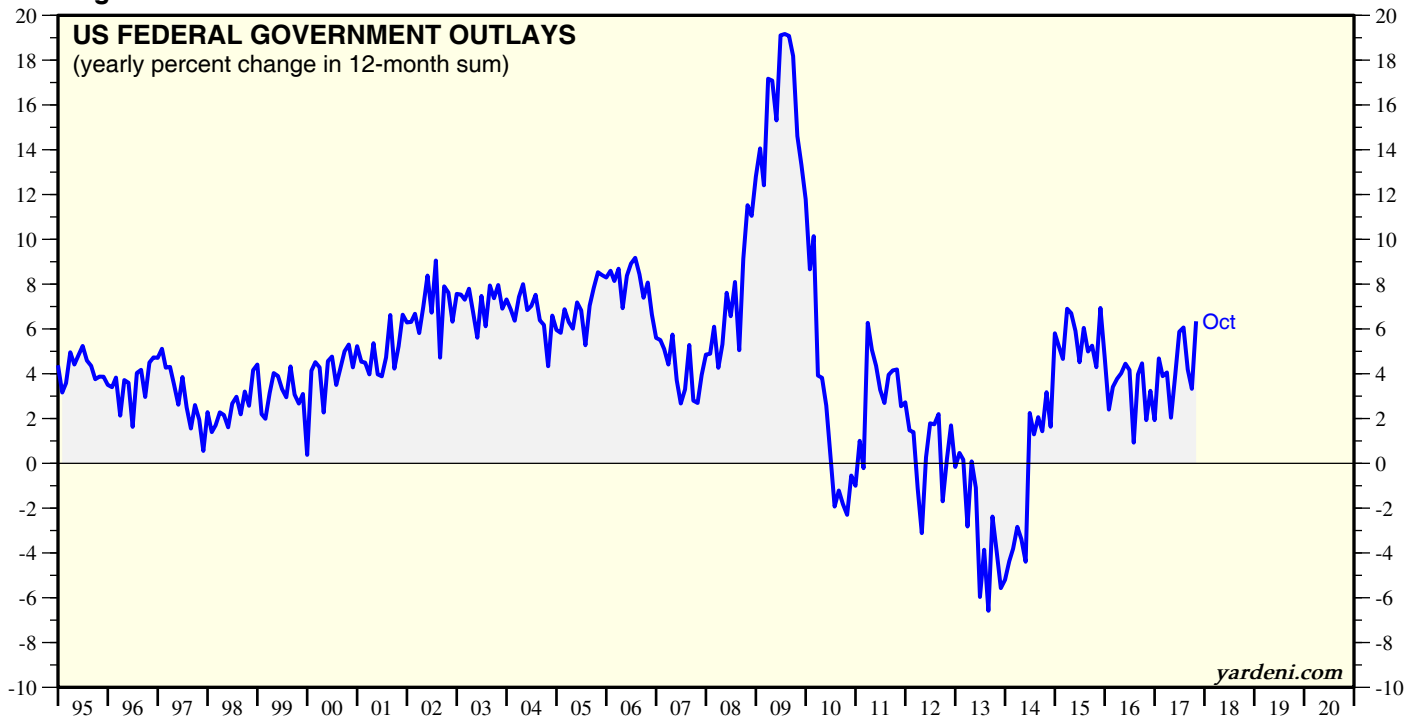
Figure 10.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.

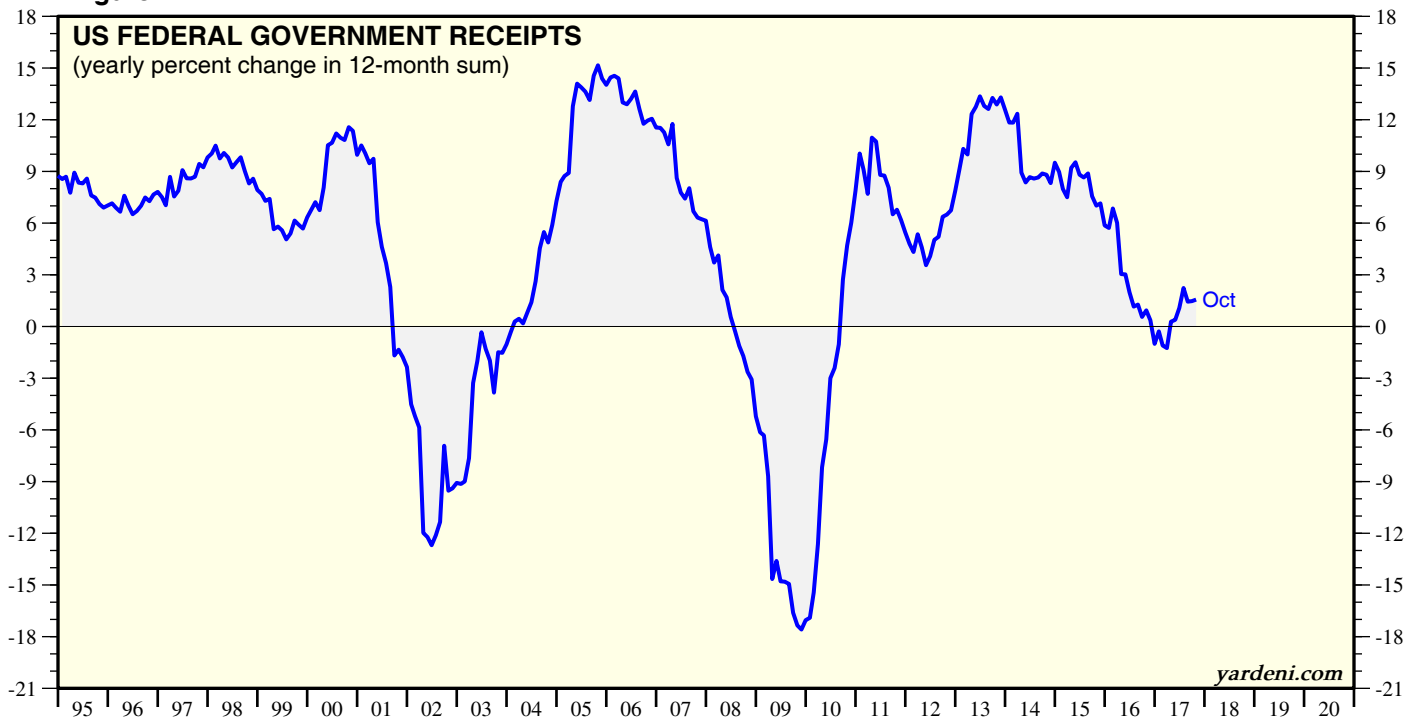
US Federal Outlays & Receipts

Figure 11.



Source: US Treasury Department.

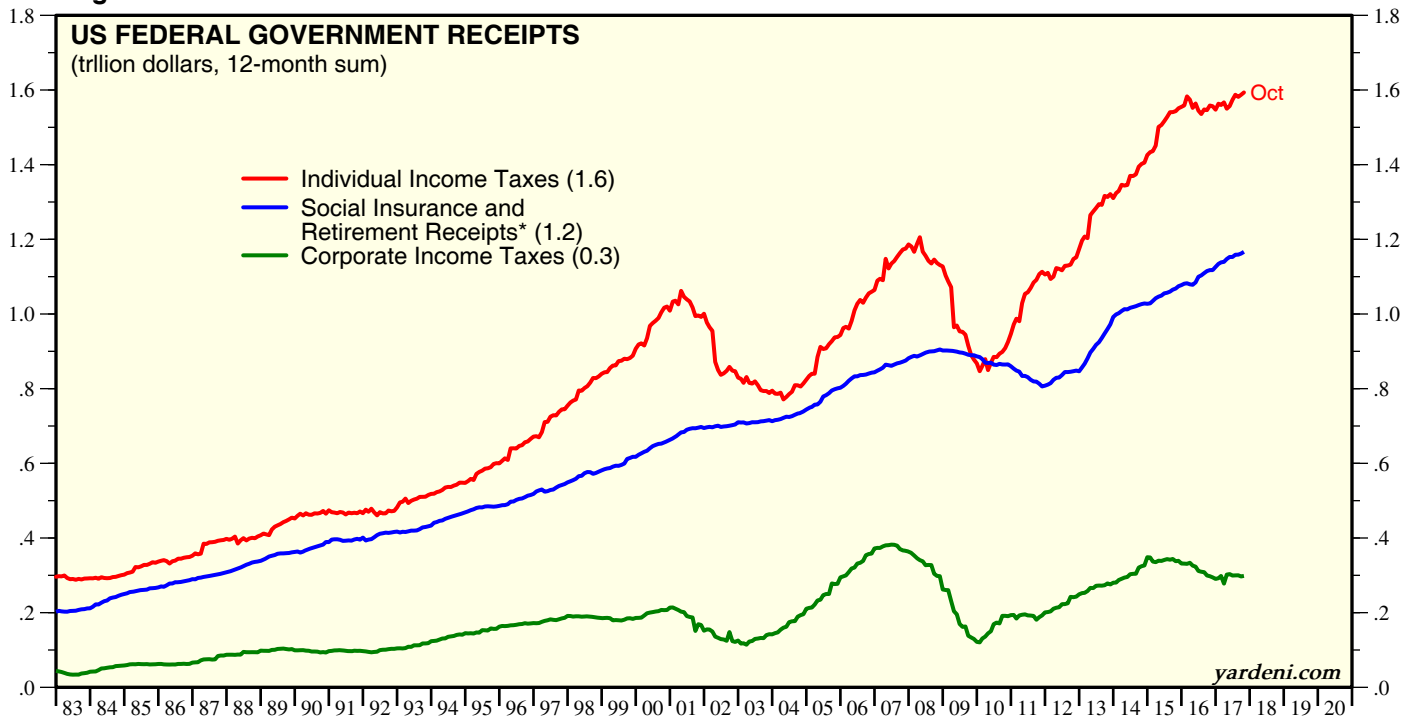
Figure 12.



Source: US Treasury Department.

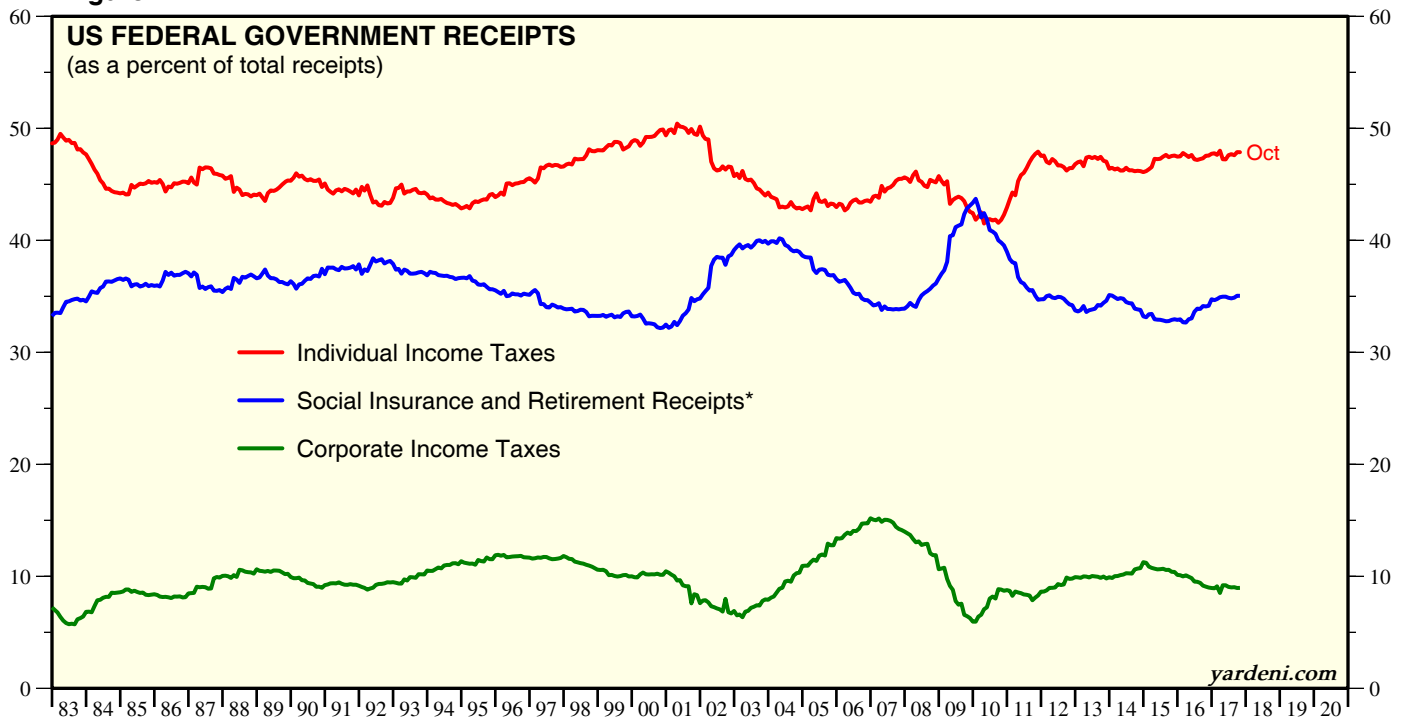
US Federal Tax Receipts

Figure 13.



* Employment and general retirement, unemployment insurance, and other retirement.
Source: US Treasury Department.

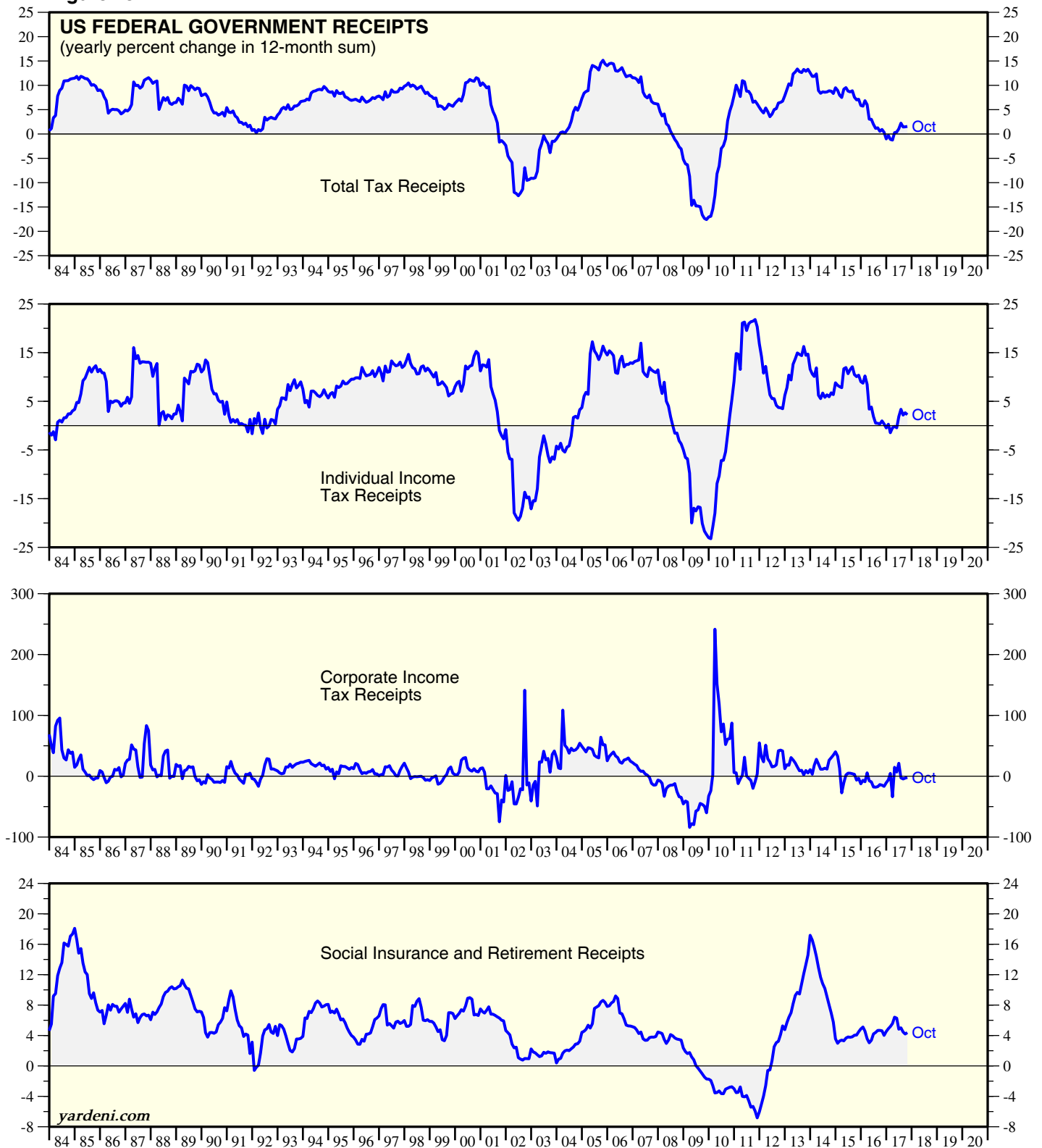
Figure 14.



* Employment and general retirement, unemployment insurance, and other retirement.
Source: US Treasury Department.

US Federal Tax Receipts

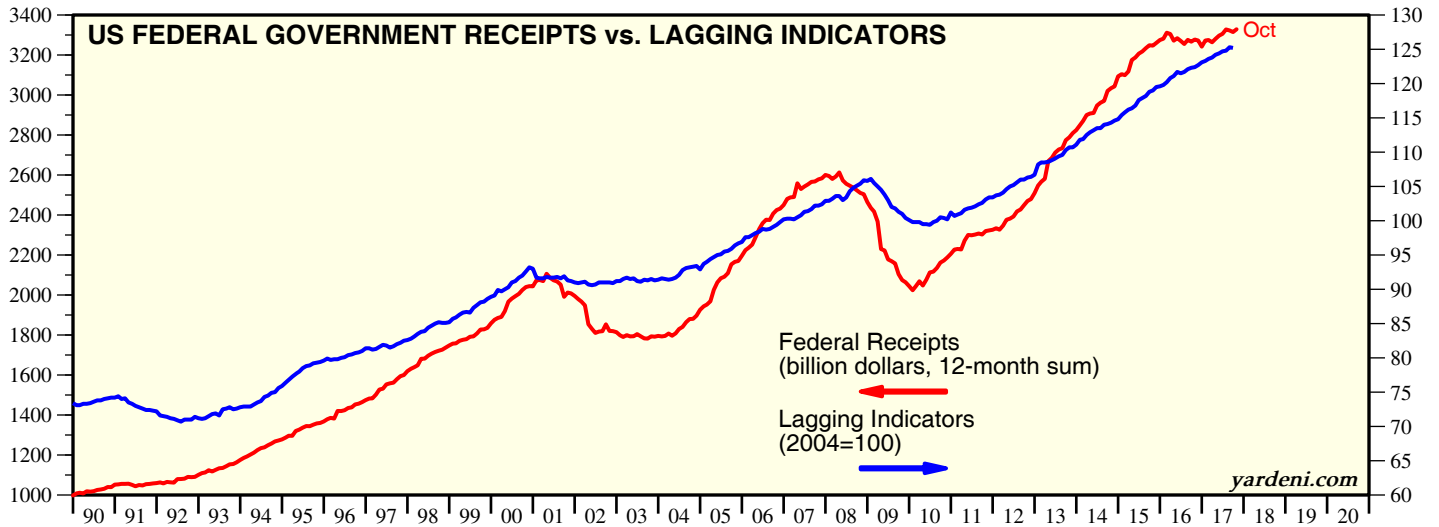
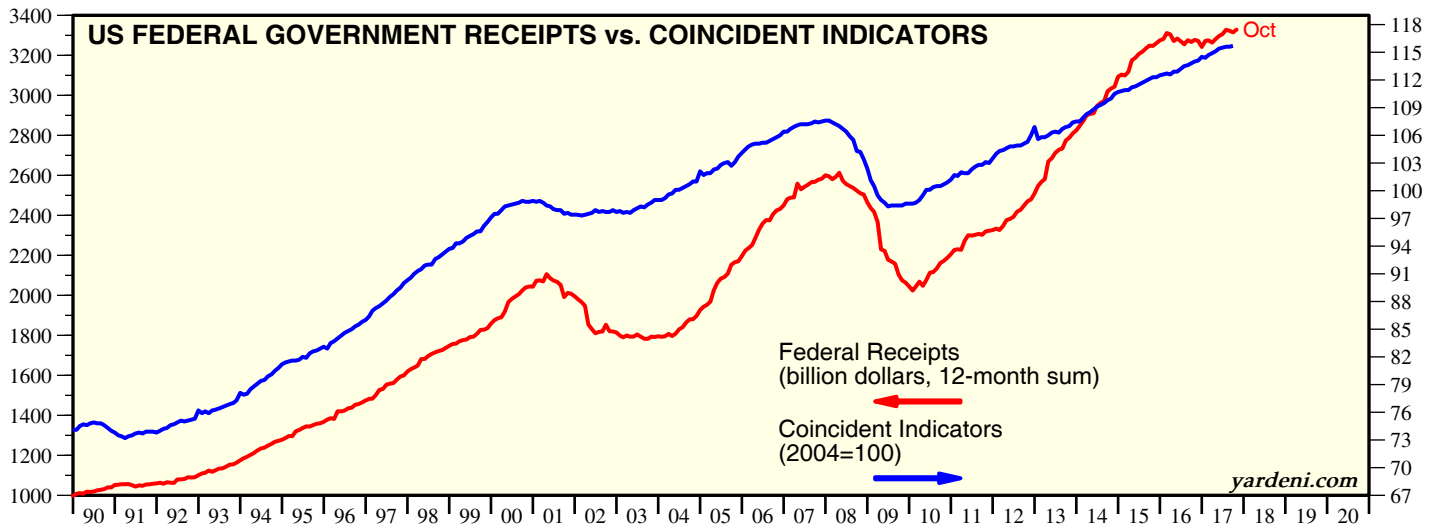
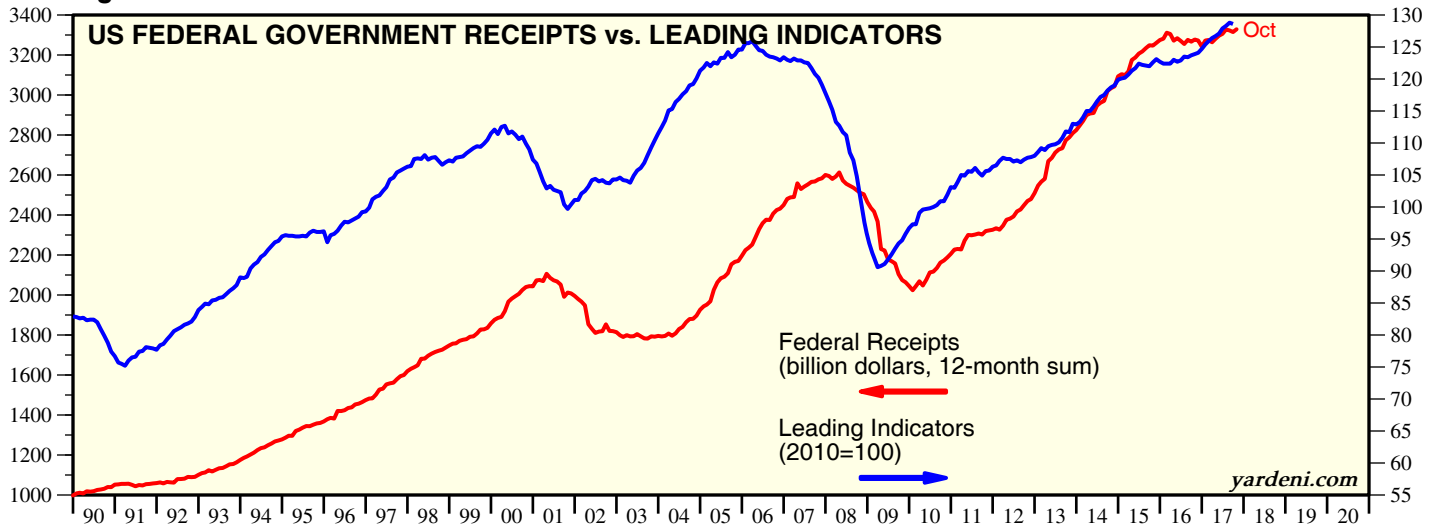
Figure 13.



Source: US Treasury Department, Summary of Receipts by Source, and Outlays by Function of the US Government, Table 9.

US Federal Tax Receipts

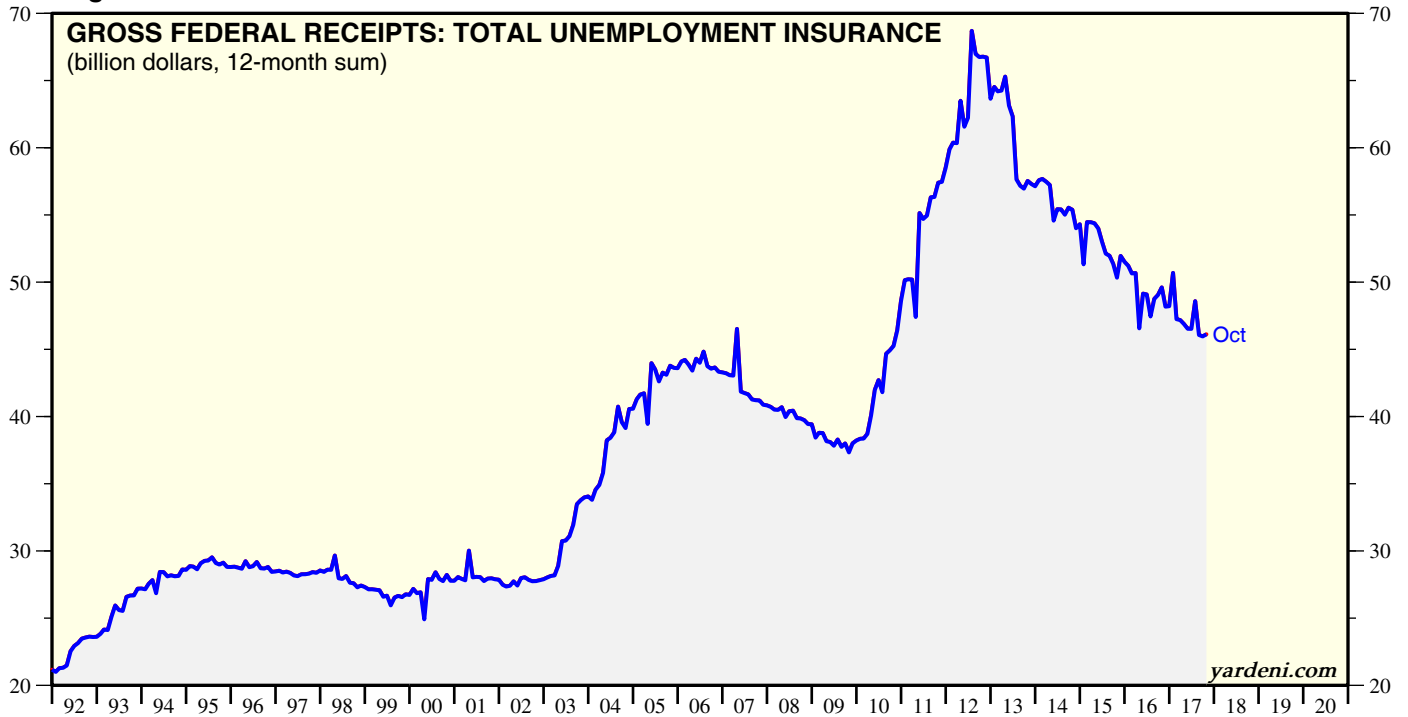
Figure 14.



Source: US Treasury Department and The Conference Board.

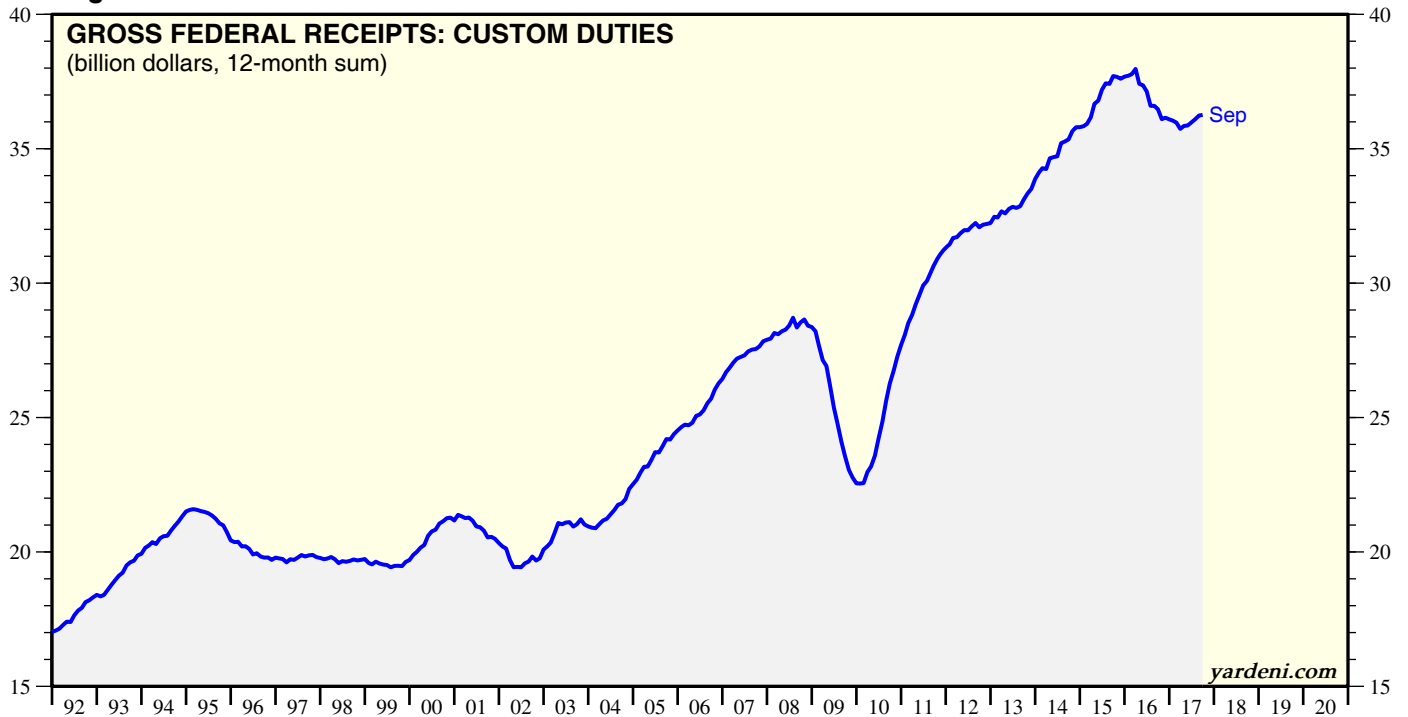
Federal Government Receipts

Figure 15.



Source: US Treasury.

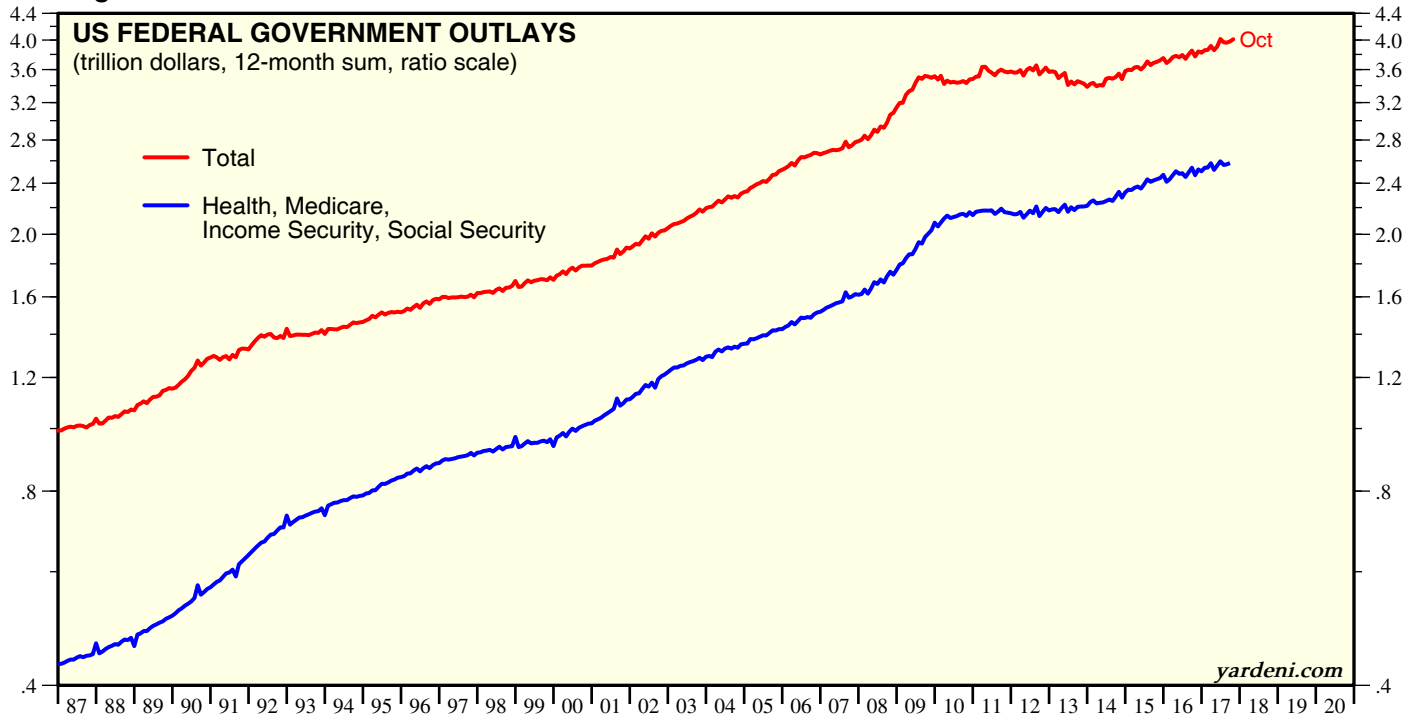
Figure 16.



Source: US Treasury.

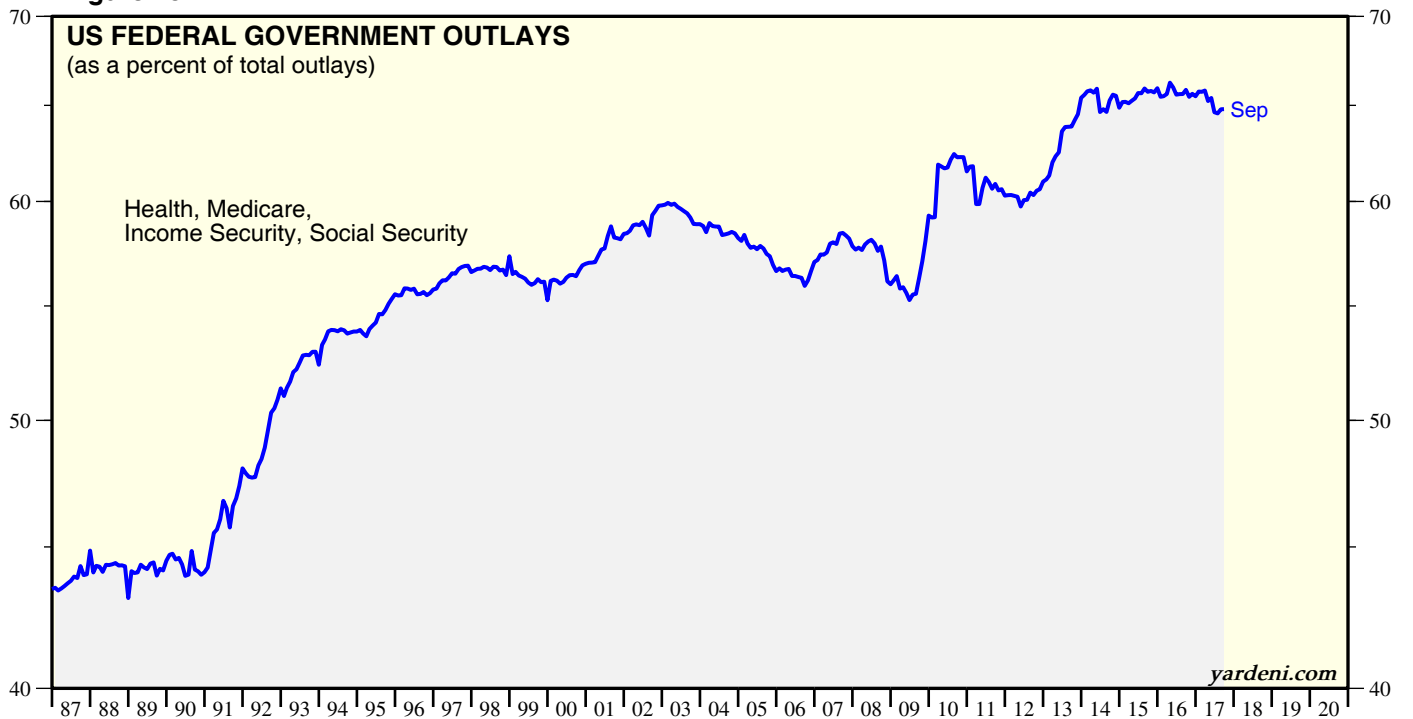
US Federal Outlays

Figure 17.



Source: US Treasury Department.

Figure 18.



Source: US Treasury Department.

US Federal Outlays

Figure 19.

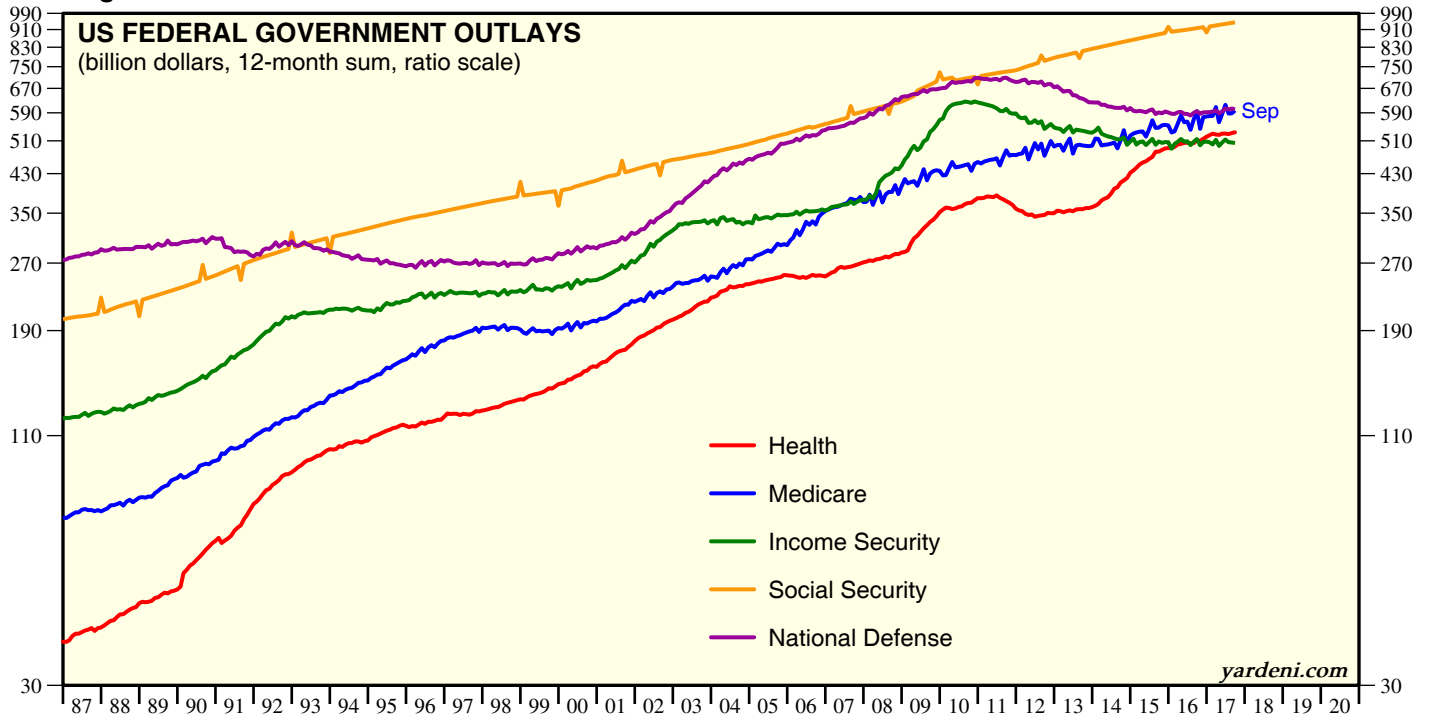
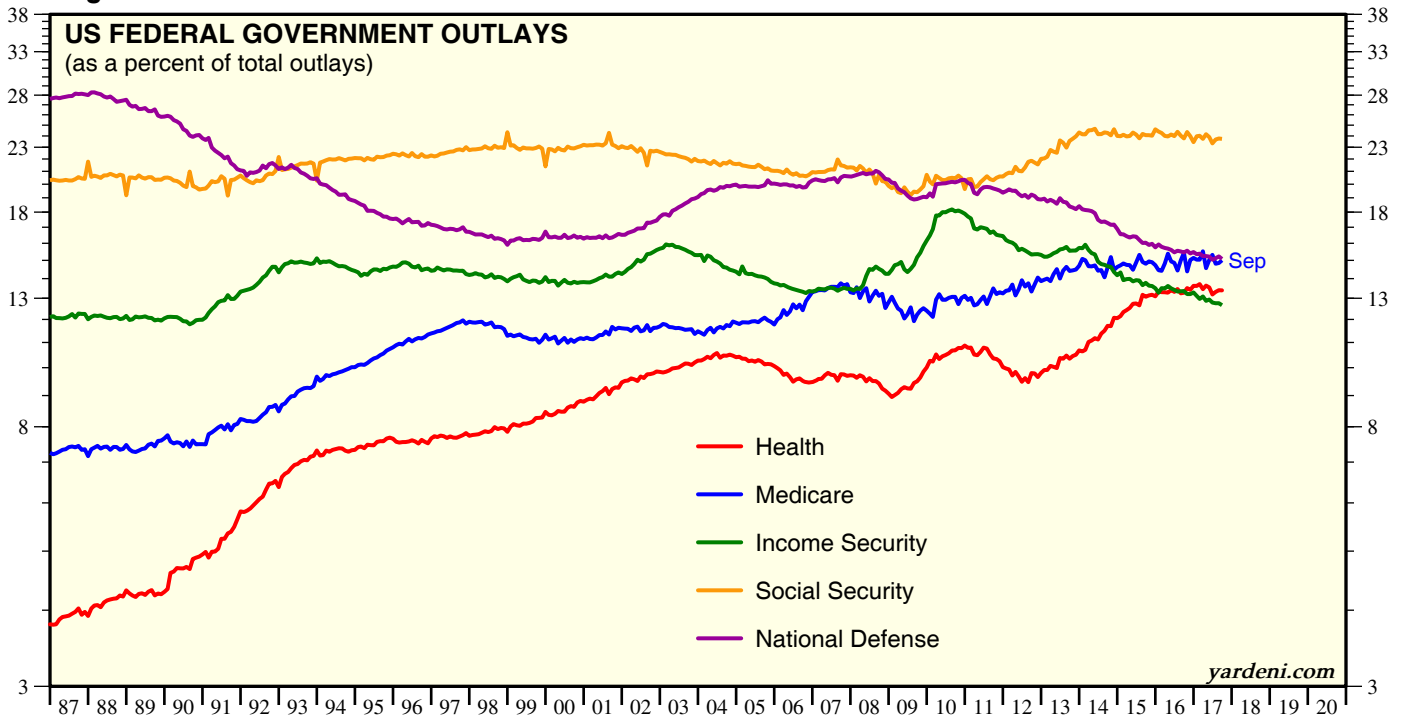


Figure 20.



US Federal Outlays

Figure 21.

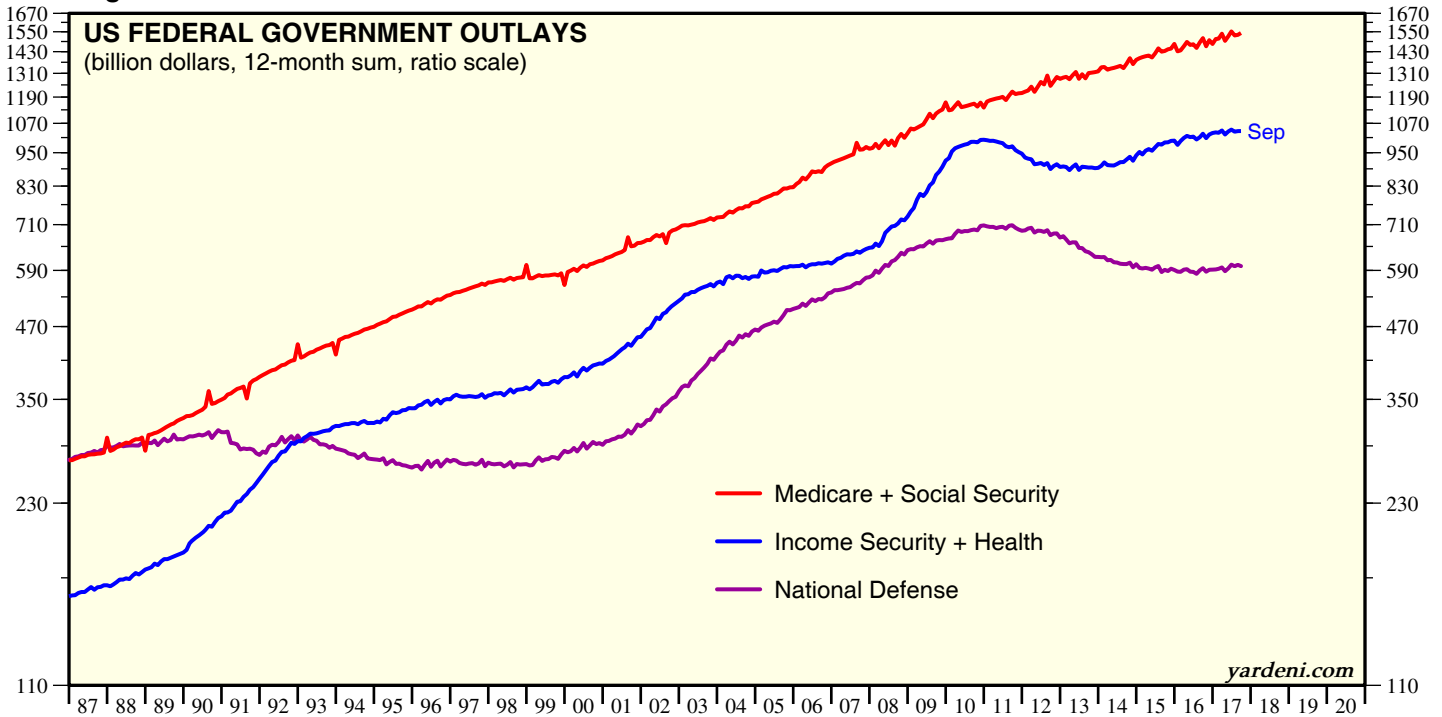
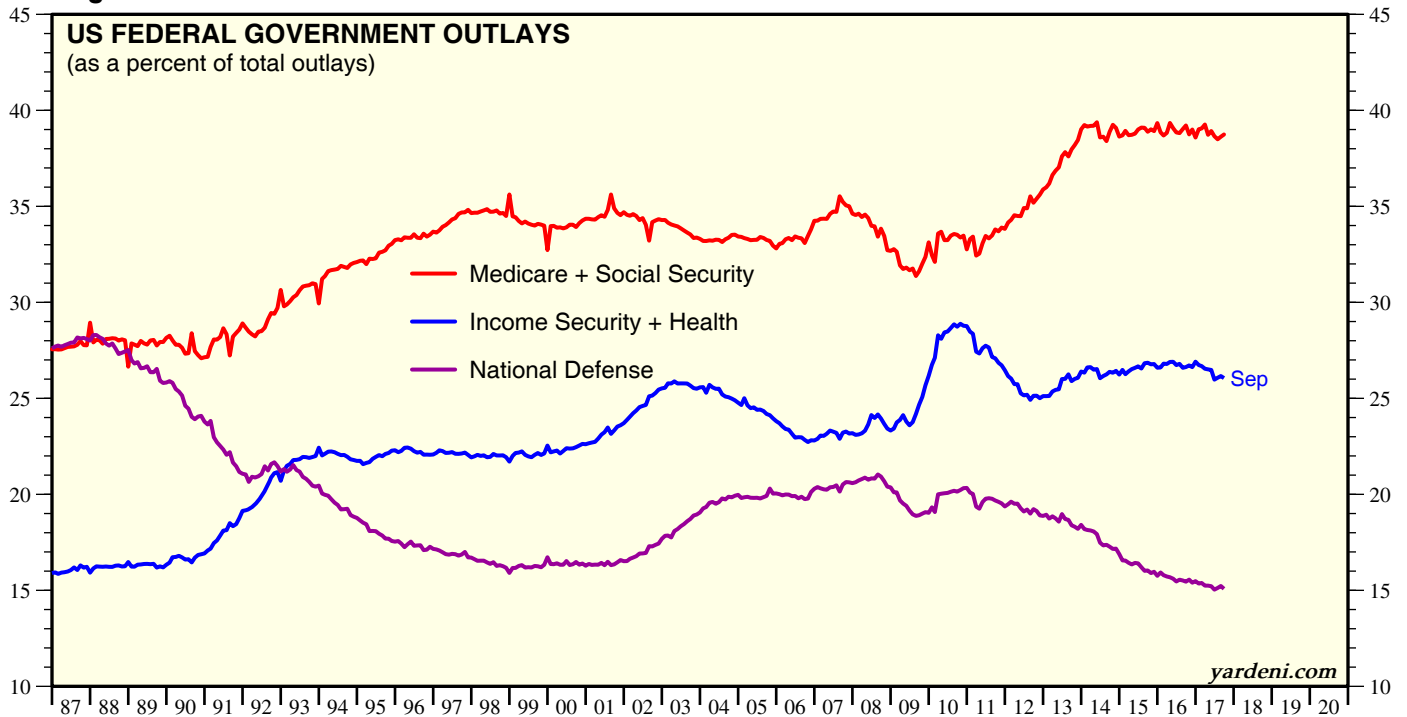
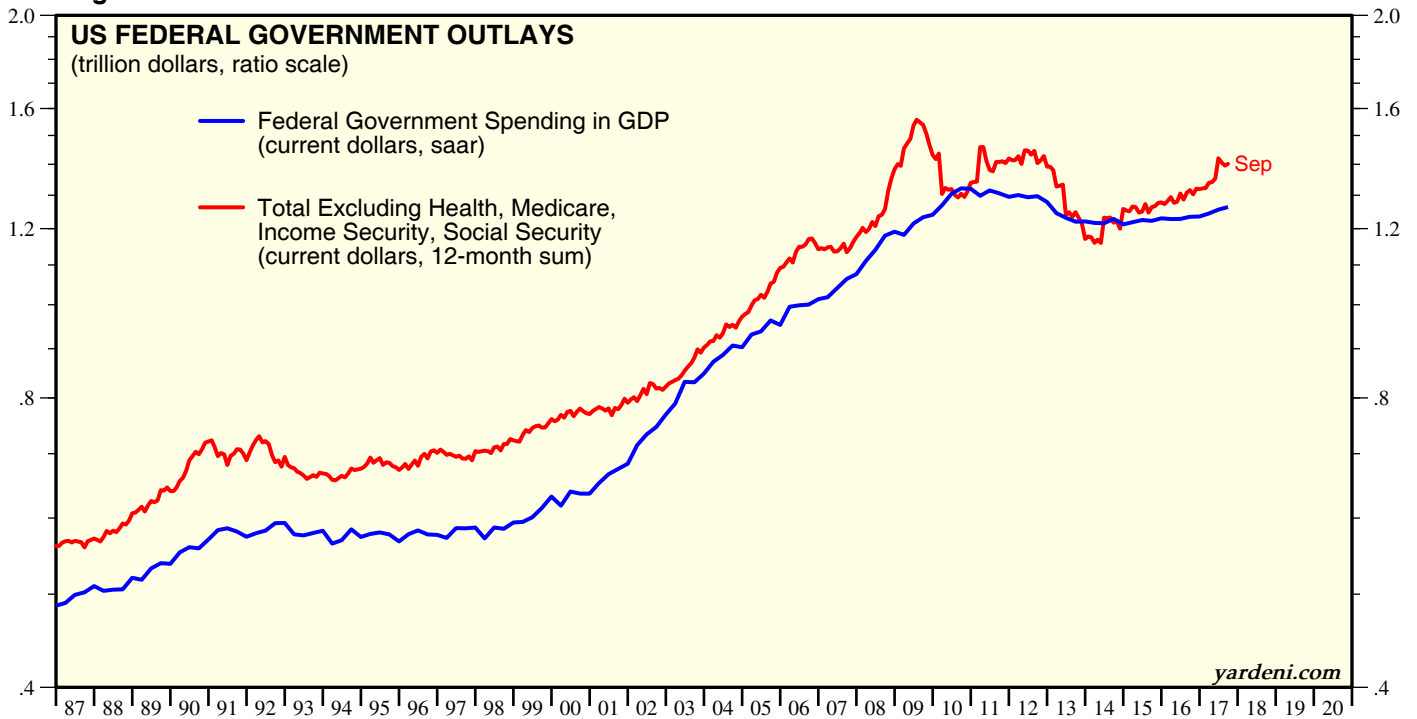


Figure 22.



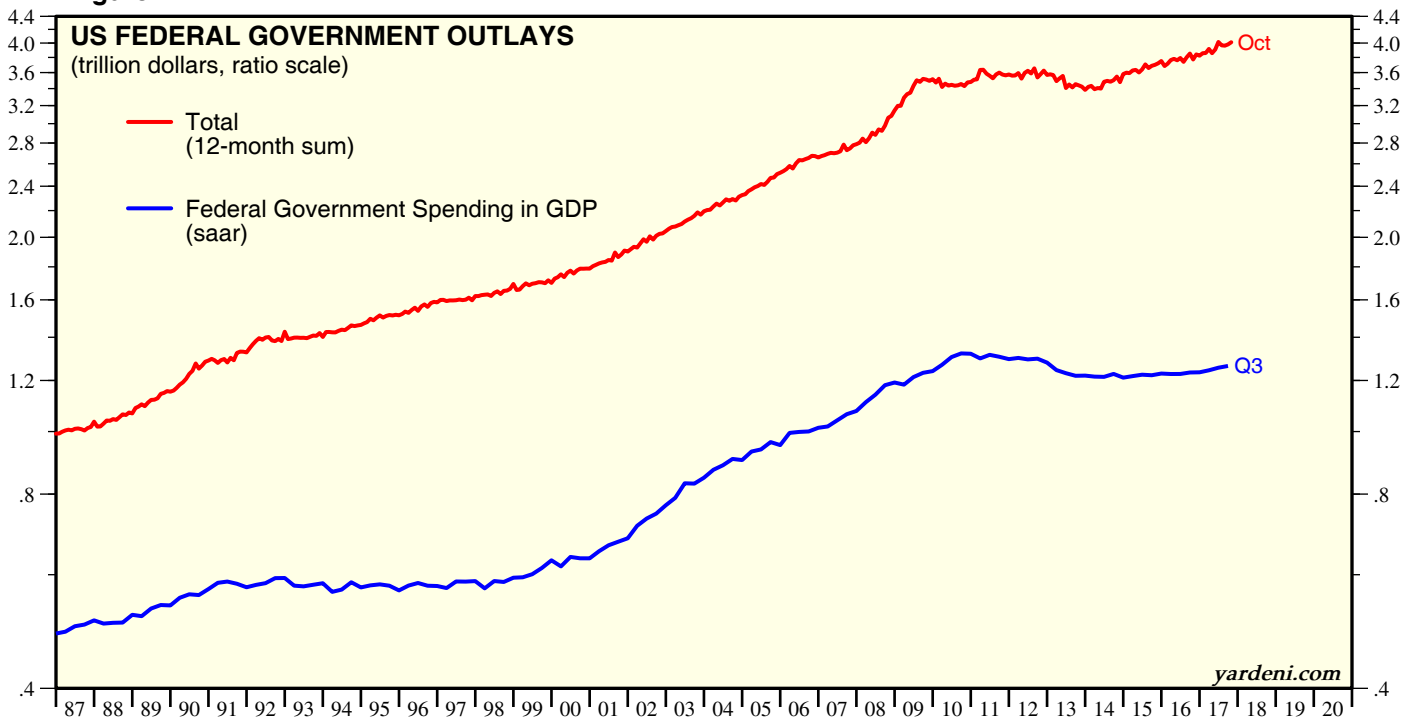
US Federal Outlays

Figure 23.



Source: US Treasury Department and Bureau of Economic Analysis.

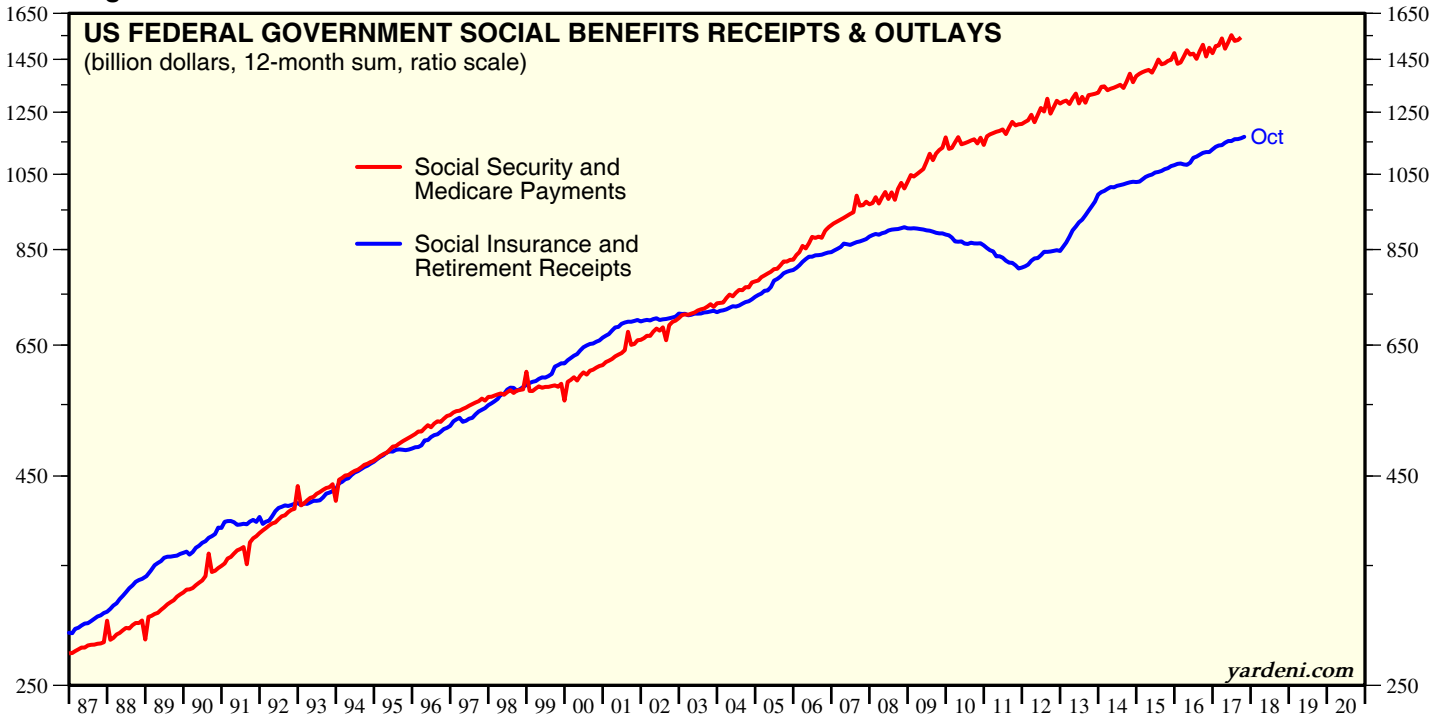
Figure 24.



Source: US Treasury Department and Bureau of Economic Analysis.

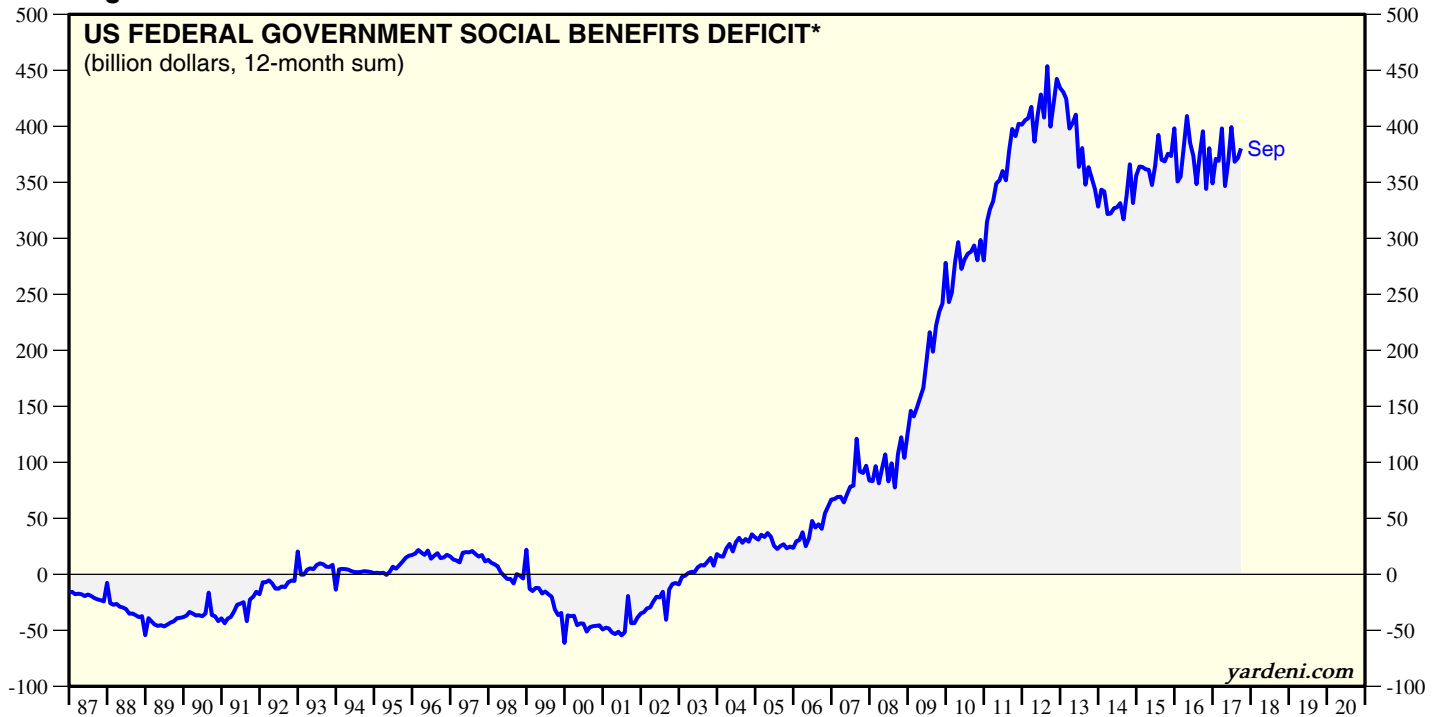
US Treasury Social Benefits Deficit

Figure 25.



Source: US Treasury Department.

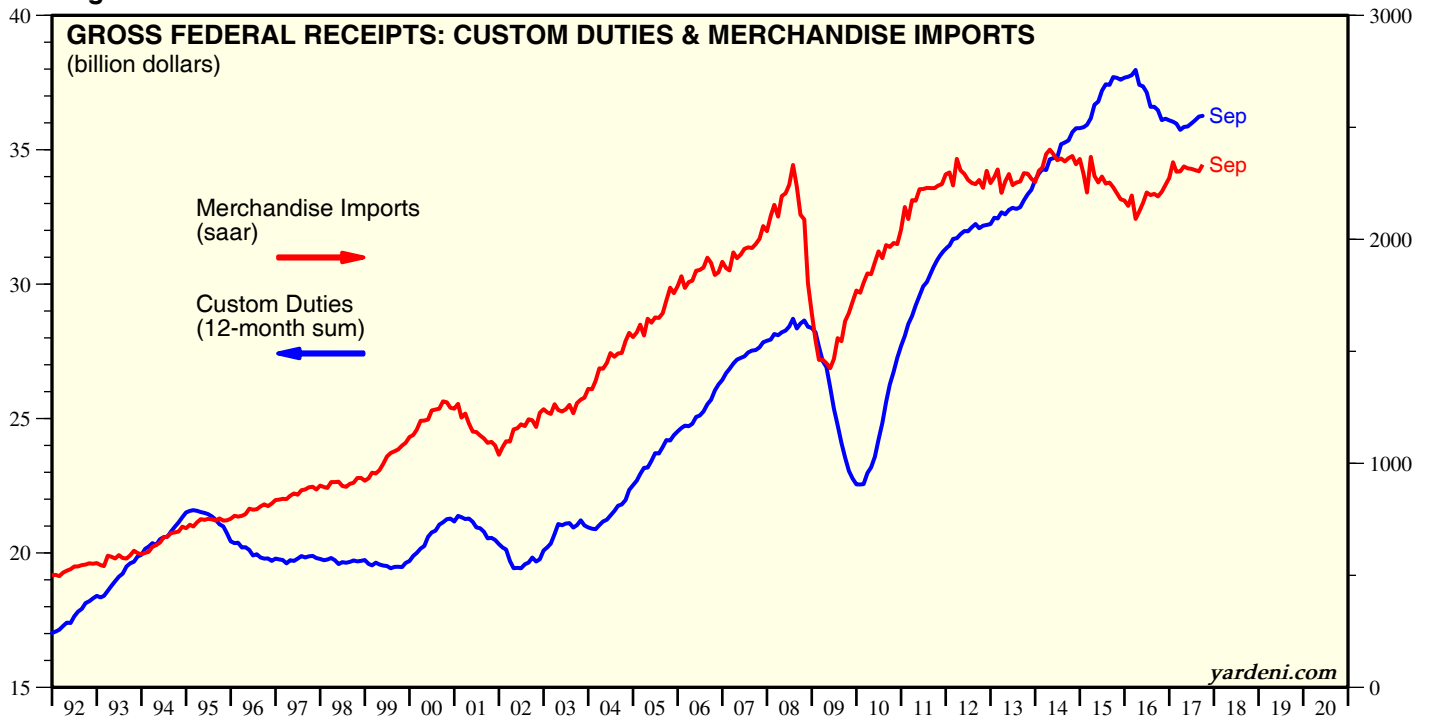
Figure 26.



* Social Security and Medicare payments less social insurance and retirement receipts.
Source: US Treasury Department, Summary of Receipts by Source, and Outlays by Function of the US Government, Table 9.

Custom Duties & Merchandise Imports

Figure 27.



Source: US Treasury and US Bureau of the Census.

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