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Figure 1.

US FEDERAL GOVERNMENT BUDGET BALANCE  
(billion dollars, 12-month sum)

Source: US Treasury Department.

Figure 2.

US FEDERAL GOVERNMENT OUTLAYS & RECEIPTS  
(trillion dollars, 12-month sum, ratio scale)

Source: US Treasury Department.
Figure 3.

US FEDERAL GOVERNMENT RECEIPTS
(as a percent of total outlays*)

Source: US Treasury Department.

Figure 4.

US FEDERAL GOVERNMENT DEFICIT
(as a percent of federal outlays*)

Source: US Treasury Department.
Figure 5.

US FEDERAL GOVERNMENT BUDGET BALANCE
(billion dollars, 12-month sum)

Source: US Treasury Department.

Figure 6.

US FEDERAL GOVERNMENT OUTLAYS: NET INTEREST PAID
(billion dollars, 12-month sum)

Source: US Treasury Department.
US FEDERAL GOVERNMENT BUDGET DEFICIT (as a percent of nominal GDP)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.

US FEDERAL GOVERNMENT EXPENDITURES & RECEIPTS (as a percent of nominal GDP)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.
US Federal Outlays & Receipts

Figure 9.

US FEDERAL GOVERNMENT RECEIPTS
(as a percent of nominal GDP)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.

Receipts (17.0)
Average = 17.6

Figure 10.

US FEDERAL GOVERNMENT EXPENDITURES
(as a percent of nominal GDP)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.
US FEDERAL GOVERNMENT BUDGET BALANCE
(billion dollars, inverted scale)

- Treasury Data
  (12-month sum)
- NIPA Basis Data
  (saar)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: US Treasury Department and Federal Reserve Board.

Figure 11.

US FEDERAL GOVERNMENT BUDGET BALANCE NIPA BASIS (saar)
(as a percent of nominal GDP, inverted scale)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis and Federal Reserve Board.

Figure 12.
Figure 13.

US FEDERAL GOVERNMENT OUTLAWS
(yearly percent change in 12-month sum)

Source: US Treasury Department.

Figure 14.

US FEDERAL GOVERNMENT RECEIPTS
(yearly percent change in 12-month sum)

Source: US Treasury Department.
**US Federal Tax Receipts**

**Figure 15.**

**US FEDERAL GOVERNMENT RECEIPTS**
(trillion dollars, 12-month sum)

- **Red** line: Individual Income Taxes (1.7)
- **Blue** line: Social Insurance and Retirement Receipts* (1.2)
- **Green** line: Corporate Income Taxes (0.2)

* Employment and general retirement, unemployment insurance, and other retirement.

Source: US Treasury Department.

**Figure 16.**

**US FEDERAL GOVERNMENT RECEIPTS**
(as a percent of total receipts)

- **Red** line: Individual Income Taxes
- **Blue** line: Social Insurance and Retirement Receipts*
- **Green** line: Corporate Income Taxes

* Employment and general retirement, unemployment insurance, and other retirement.

Source: US Treasury Department.
US Federal Tax Receipts

Figure 17.

US FEDERAL GOVERNMENT RECEIPTS
(annual percent change in 12-month sum)

Total Tax Receipts

Individual Income Tax Receipts

Corporate Income Tax Receipts

Social Insurance and Retirement Receipts

Source: US Treasury Department, Summary of Receipts by Source, and Outlays by Function of the US Government, Table 9.
Source: US Treasury Department and The Conference Board.
Figure 19.
GROSS FEDERAL RECEIPTS: TOTAL UNEMPLOYMENT INSURANCE
(billion dollars, 12-month sum)
Source: US Treasury.

Figure 20.
GROSS FEDERAL RECEIPTS: CUSTOM DUTIES
(billion dollars, 12-month sum)
Source: US Treasury.
Figure 21.

US FEDERAL GOVERNMENT OUTLAYS
(trillion dollars, 12-month sum, ratio scale)

- Total (4.4)
- Health, Medicare, Income Security, Social Security (2.7)

Source: US Treasury Department.

Figure 22.

US FEDERAL GOVERNMENT OUTLAYS: SOCIAL WELFARE PROGRAMS
(as a percent of total outlays)

Health, Medicare, Income Security, Social Security

Source: US Treasury Department.
Figure 23.

US FEDERAL GOVERNMENT OUTLAYS
(billion dollars, 12-month sum, ratio scale)

- Health
- Medicare
- Income Security
- Social Security
- National Defense

Source: US Treasury Department.

Figure 24.

US FEDERAL GOVERNMENT OUTLAYS
(as a percent of total outlays)

- Health
- Medicare
- Income Security
- Social Security
- National Defense

Source: US Treasury Department.
**Figure 27.**

US FEDERAL GOVERNMENT OUTLAYS
(trillion dollars, ratio scale)

- Federal Government Spending in GDP
  (current dollars, saar)
- Total Excluding Health, Medicare, Income Security, Social Security
  (current dollars, 12-month sum)

Source: US Treasury Department and Bureau of Economic Analysis.

**Figure 28.**

US FEDERAL GOVERNMENT OUTLAYS
(trillion dollars, ratio scale)

- Total
  (12-month sum) (4.4)
- Federal Government Spending in GDP
  (saar) (1.4)

Source: US Treasury Department and Bureau of Economic Analysis.
**Figure 29.**

US FEDERAL GOVERNMENT SOCIAL BENEFITS RECEIPTS & OUTLAYS
(billion dollars, 12-month sum, ratio scale)

- Social Security and Medicare Payments
- Social Insurance and Retirement Receipts

Source: US Treasury Department.

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**Figure 30.**

US FEDERAL GOVERNMENT SOCIAL BENEFITS DEFICIT*
(billion dollars, 12-month sum)

* Social Security and Medicare payments less social insurance and retirement receipts.
Source: US Treasury Department, Summary of Receipts by Source, and Outlays by Function of the US Government, Table 9.
Custom Duties & Merchandise Imports

GROSS FEDERAL RECEIPTS: CUSTOM DUTIES & MERCHANDISE IMPORTS
(billion dollars)

Merchandise Imports (saar)
Custom Duties (12-month sum)

Figure 32.
US FEDERAL GOVERNMENT BUDGET BALANCE
(billion dollars, fiscal years)

- Actual
- Projected by CBO 2019-2029

Source: Congressional Budget Office.

Figure 33.
DEBT HELD BY THE PUBLIC
(as a percent of nominal GDP, fiscal year)

- Actual
- Projected by CBO 2019-2029

Source: Congressional Budget Office.