Market Briefing: US Bond Yields

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US Government Bond Yield

Figure 1.

US TREASURY 10-YEAR BOND YIELD
(percent, monthly)

Source: Haver Analytics.

Figure 2.

10-YEAR US TREASURY BOND YIELD
(percent, daily)

Source: Federal Reserve Board.
**US Interest Rates**

- **10-Year Treasury Yield (1.74)**
- **30-Year Mortgage Rate (3.92)**

*Source: Board of Governors of the Federal Reserve System.*

**30-Year Mortgage Rate Minus 10-Year US Treasury Bond Yield**

*Source: Haver Analytics.*
Figure 5.

US HIGH-YIELD CORPORATE BOND COMPOSITE
(percent)

Source: Bank of America Merrill Lynch.

Figure 6.

YIELD SPREAD: US HIGH-YIELD CORPORATE LESS 10-YEAR TREASURY
(basis points)

Source: Bank of America Merrill Lynch and Board of Governors of the Federal Reserve System.
Figure 7.

US AAA MUNICIPAL YIELD
(Percent)

Source: Merrill Lynch.

Figure 8.

US AAA MUNICIPAL BOND YIELD LESS 10-YEAR TREASURY YIELD SPREAD
(basis points)

Source: Merrill Lynch, Board of Governors of the Federal Reserve System.
PMI & Ten-Year Bond

Source: Institute for Supply Management & Federal Reserve Board.