

# Market Briefing: US Interest Rates

Yardeni Research, Inc.

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**Dr. Edward Yardeni**

516-972-7683  
eyardeni@yardeni.com

**Debbie Johnson**

480-664-1333  
djohnson@yardeni.com

**Mali Quintana**

480-664-1333  
aquintana@yardeni.com

Please visit our sites at  
[www.yardeni.com](http://www.yardeni.com)  
[blog.yardeni.com](http://blog.yardeni.com)



*thinking outside the box*

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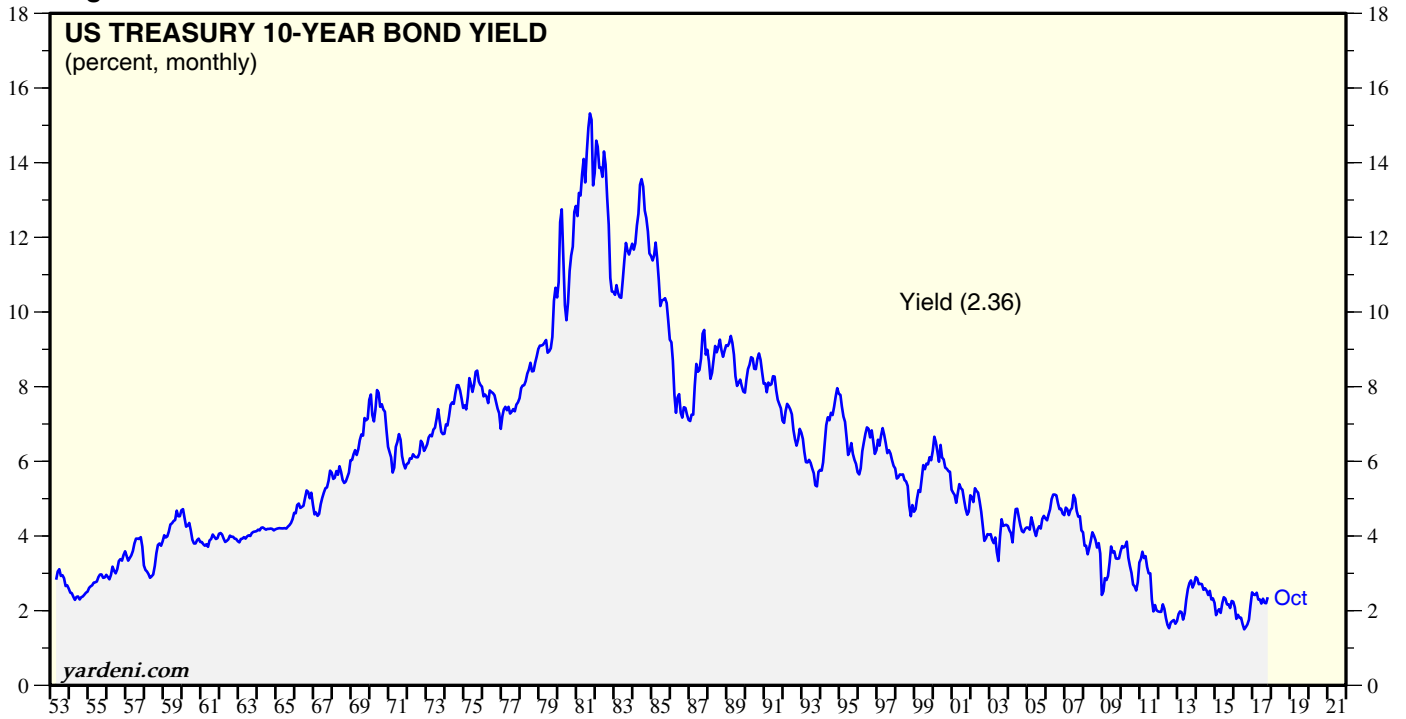
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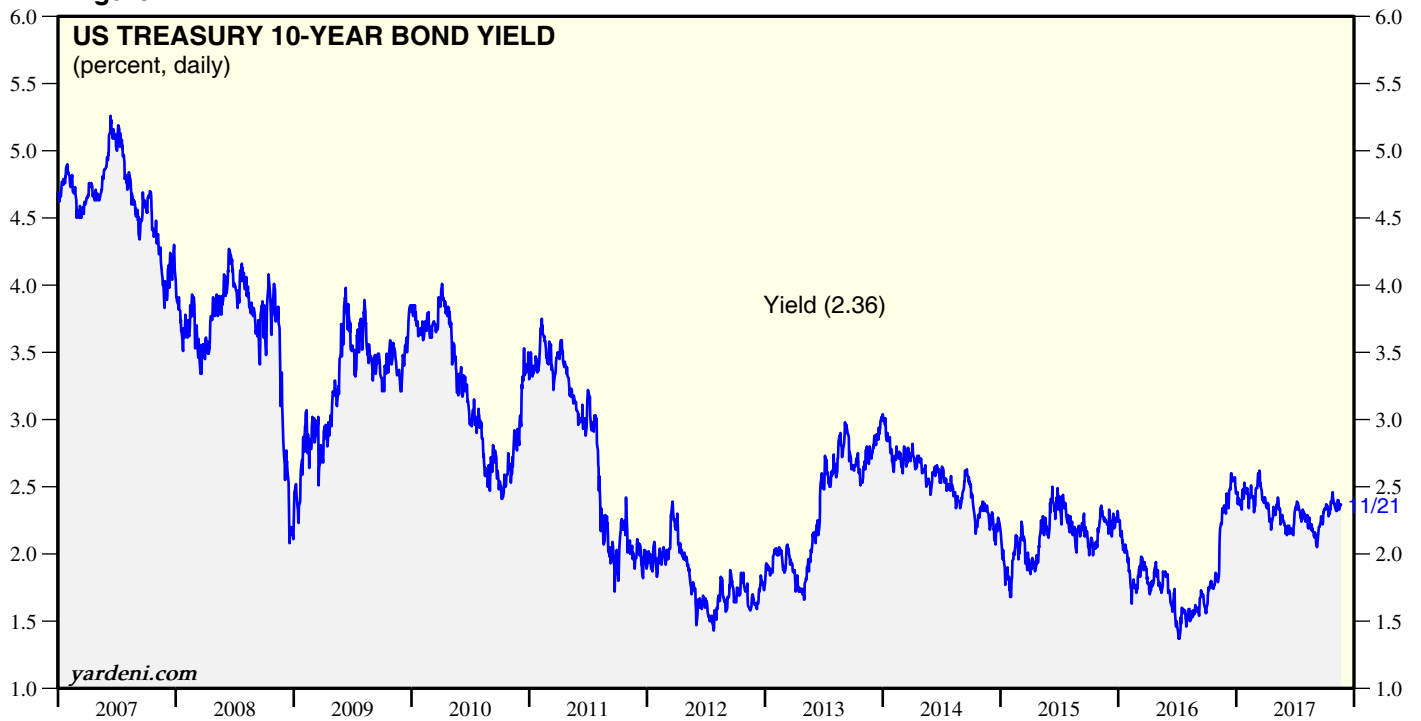
# US Government Bond Yield

Figure 1.



Source: Haver Analytics.

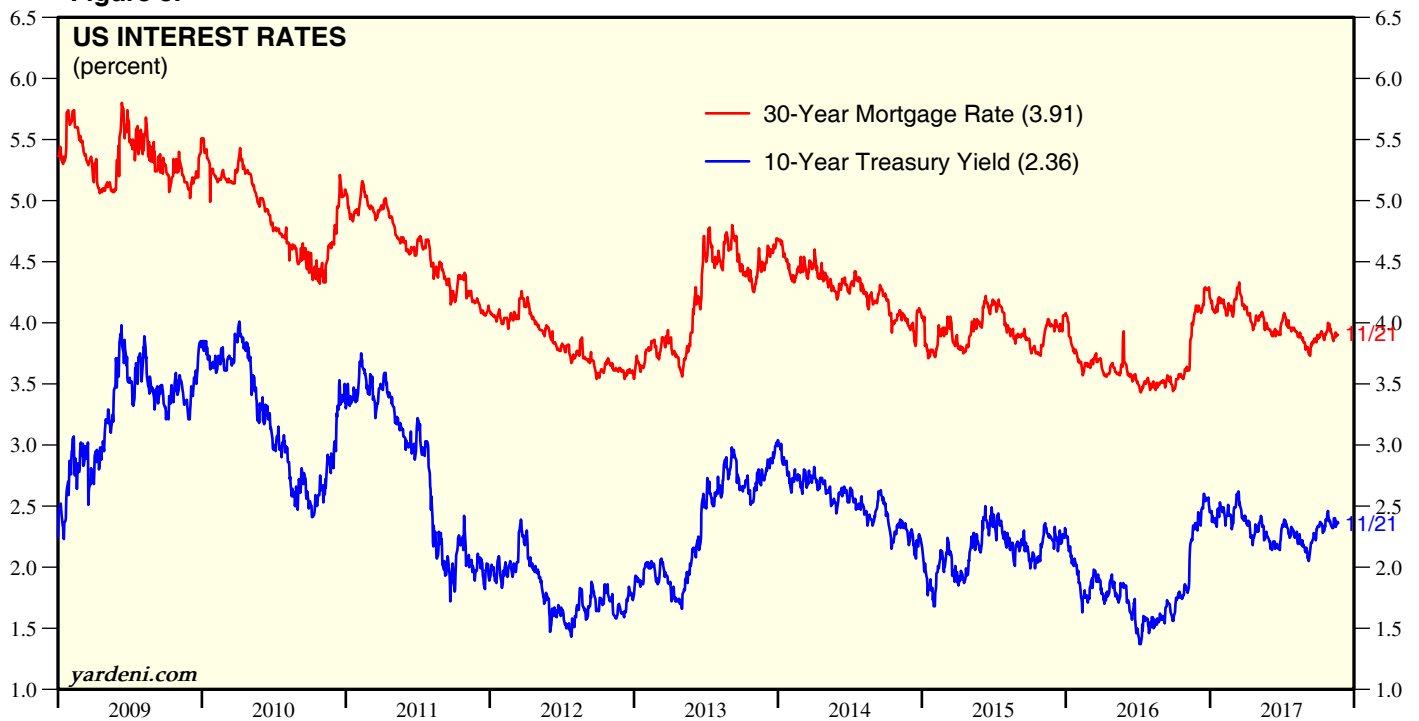
Figure 2.



Source: Haver Analytics.

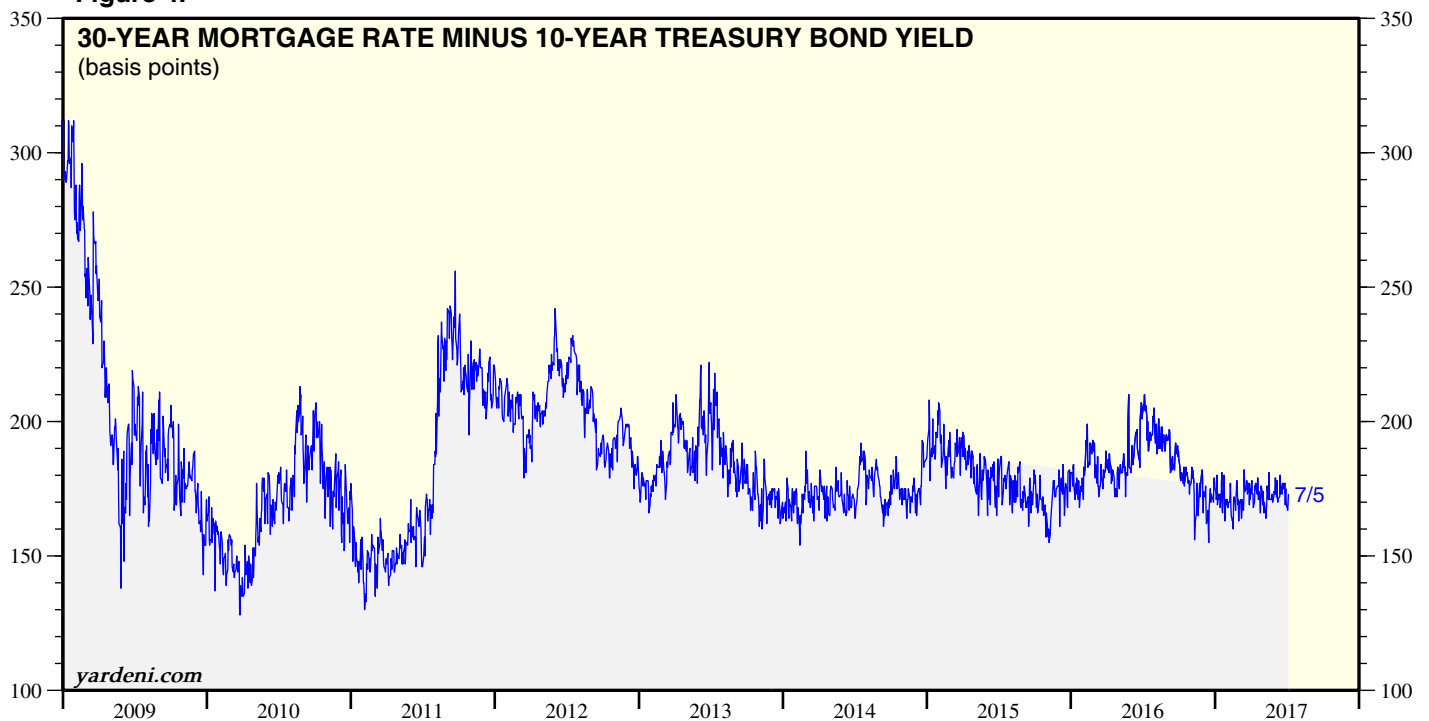
# US Mortgage Rate & Bond Yield

Figure 3.



Source: Board of Governors of the Federal Reserve System.

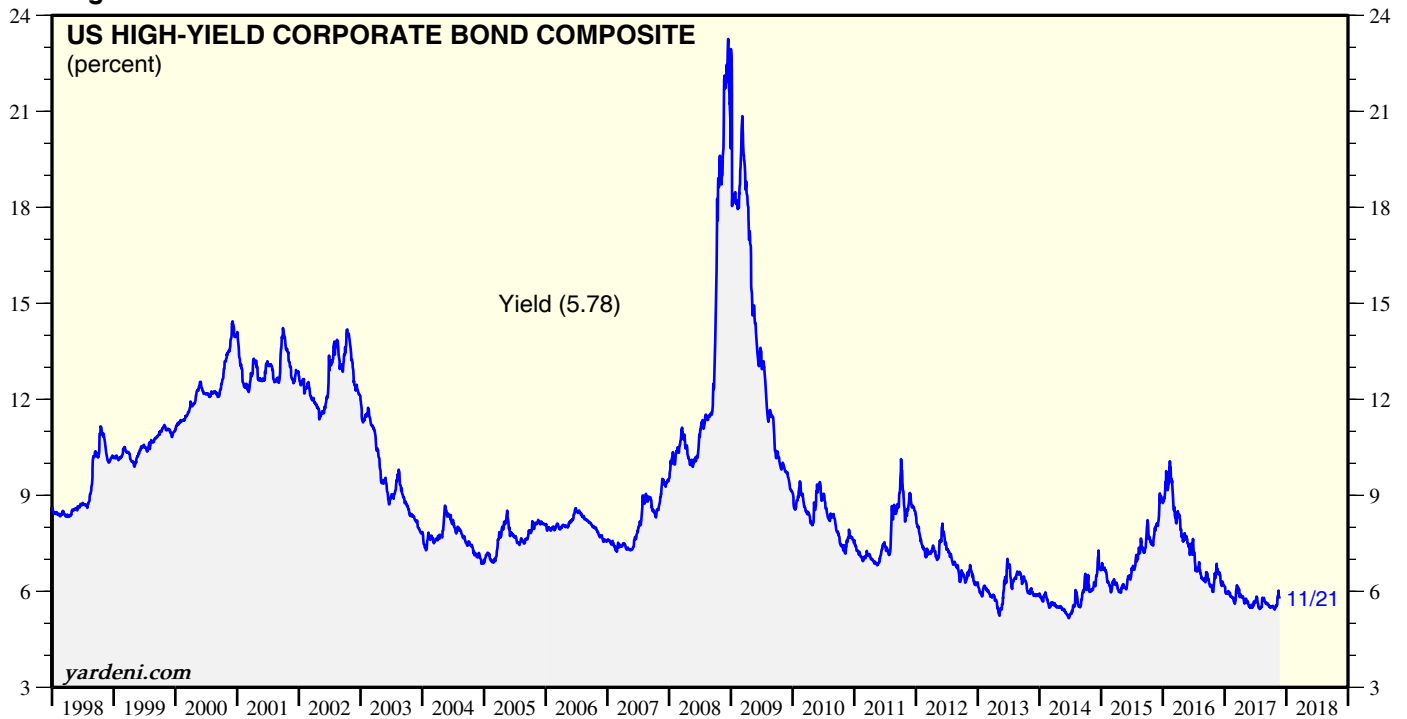
Figure 4.



Source: Haver Analytics.

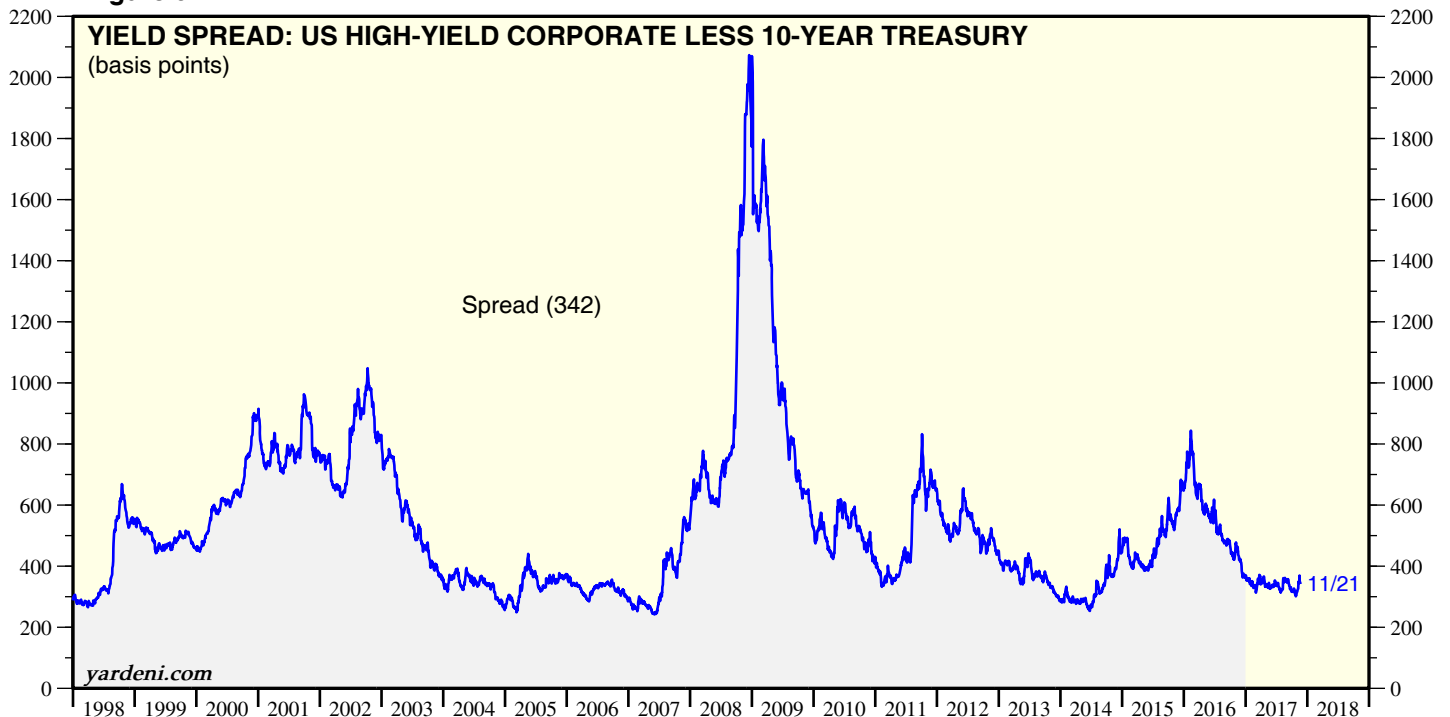
# US High-Yield Corporate Bond Yield & Spread

Figure 5.



Source: Bank of America Merrill Lynch.

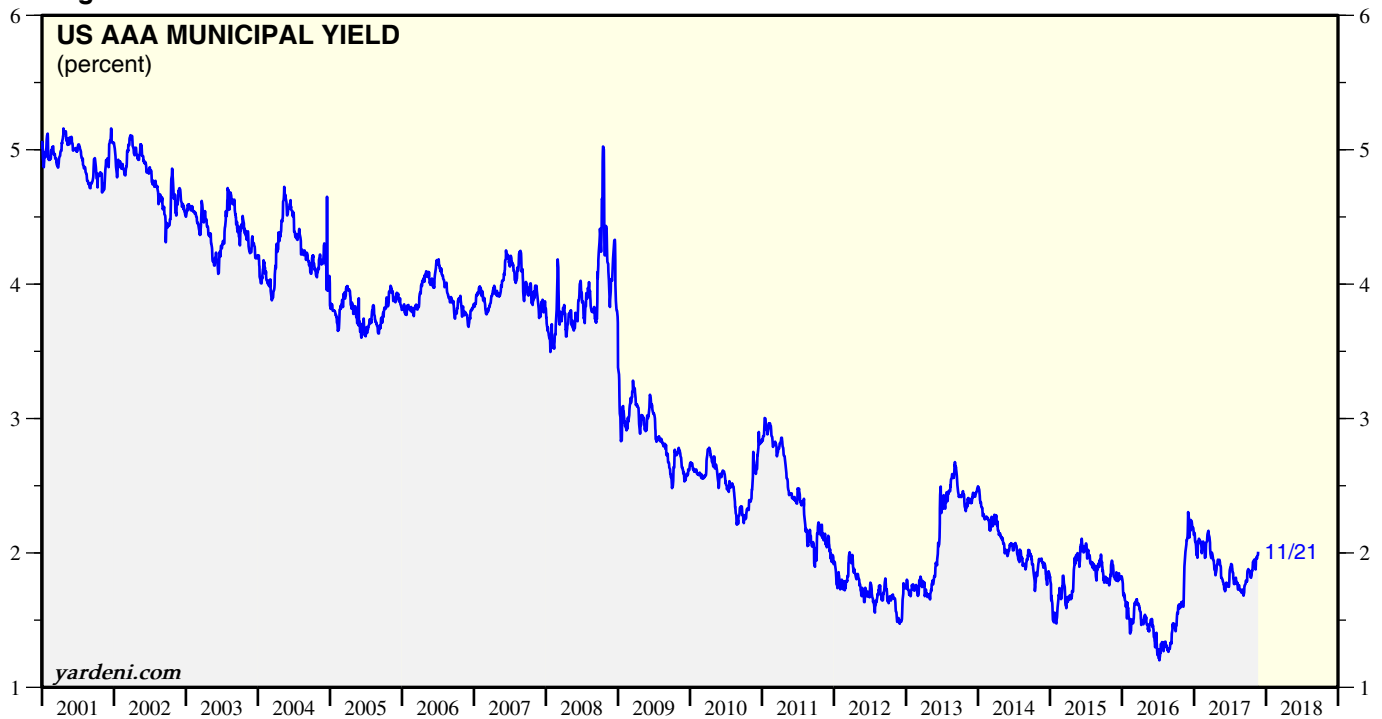
Figure 6.



Source: Bank of America Merrill Lynch and Board of Governors of the Federal Reserve System.

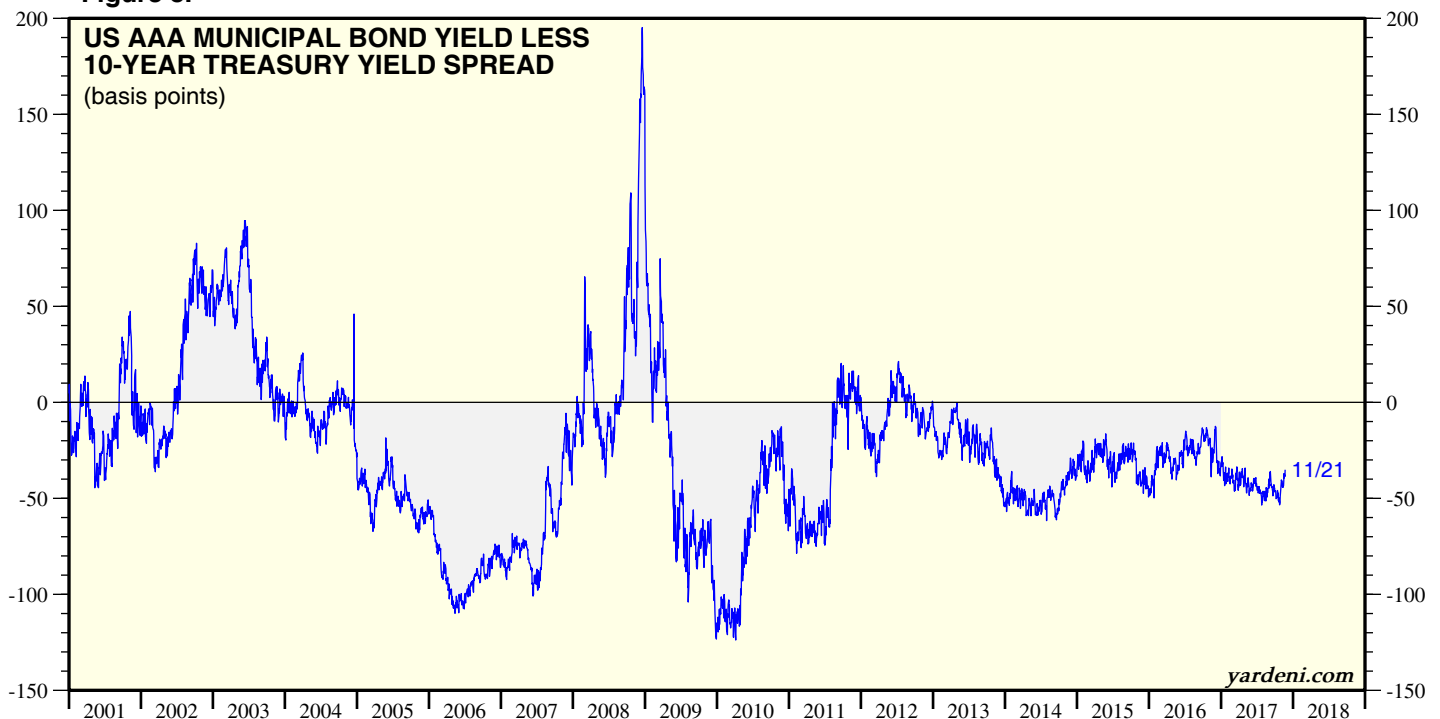
# US Municipal Yield & Spread

Figure 7.



Source: Merrill Lynch.

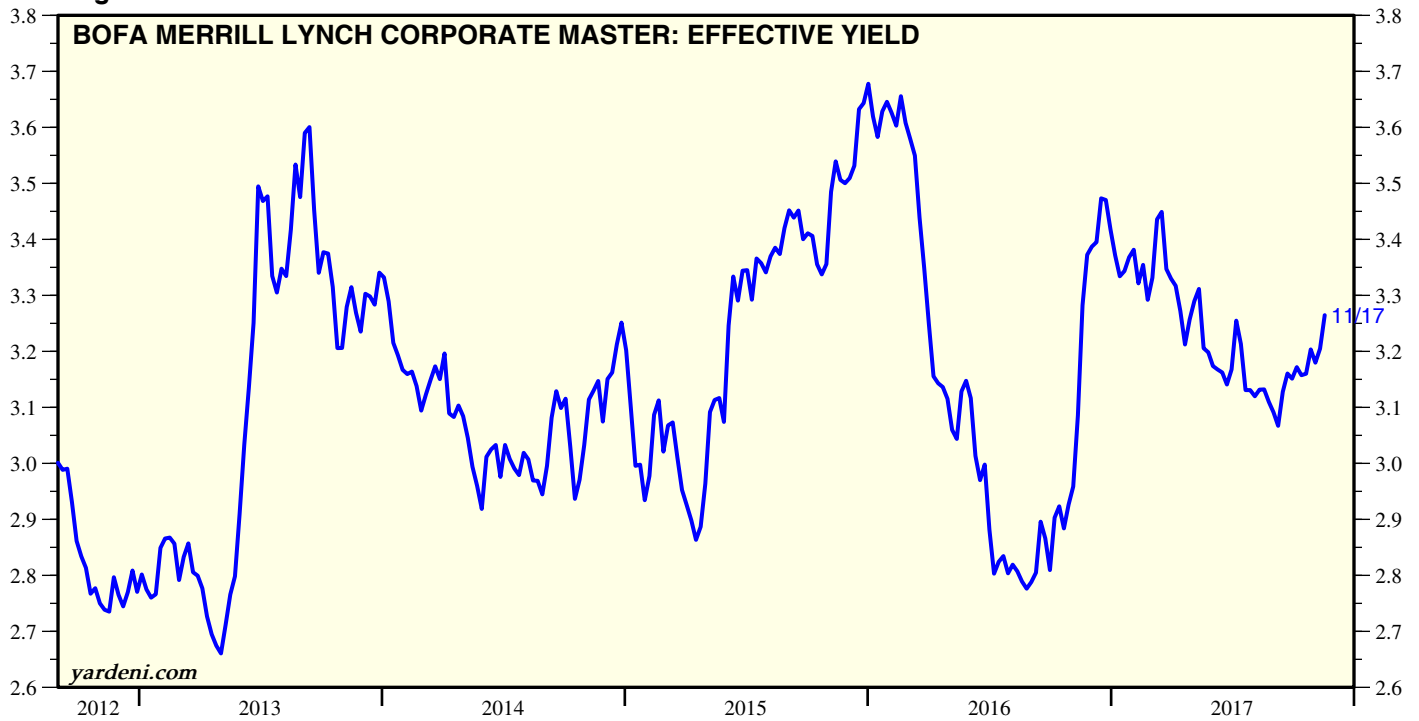
Figure 8.



Source: Merrill Lynch, Board of Governors of the Federal Reserve System.

# Investment Grade

Figure 9.



Source: Board of Governors of the Federal Reserve System and Haver Analytics.

Figure 10.



Source: Board of Governors of the Federal Reserve System and Haver Analytics.

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