US Economic Indicators: Wage Indicators

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thinking outside the box
NFIB SMALL BUSINESS SURVEY: PRICES & WAGES
(percent)

Planning to Raise Average Selling Prices* (46.0)
Planning to Raise Worker Compensation in next 3 months (27.0)

Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: National Federation of Independent Business.

WORKER COMPENSATION: EMPLOYMENT COST INDEX & NFIB SMALL BUSINESS SURVEY

ECI: Wages, Salaries & Benefits
Private Industry Workers (yearly percent change) (4.8)
NFIB: Planning to Raise Worker Compensation in next 3 months (27.0)

Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: National Federation of Independent Business.
NFIB "UNFILLED JOB OPENINGS" & ATLANTA FED’S MEDIAN WAGE GROWTH TRACKER*

**Figure 3.**

- **Wage Growth Tracker***
  - Overall (6.0)

- **NFIB**
  - Small Business Owners: Percent With Positions Not Able to Fill Right Now (3-ma) (47.3)

*Three-month moving average of median wage growth, yearly percent change basis. Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: National Federation of Independent Business and Federal Reserve Bank of Atlanta.

**Figure 4.**

- **Wage Growth Tracker***
  - Job Switchers (7.1)

- **NFIB**
  - Percent Small Business Owners With Job Openings (3-ma) (47.3)

*Three-month moving average of median wage growth, yearly percent change basis. Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: National Federation of Independent Business and Federal Reserve Bank of Atlanta.