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Figure 1.

ECRI, FIBER WEEKLY LEADING INDEX & BOOM-BUST BAROMTER

- **ECRI**
- **FIBER**
- **Boom-Bust Barometer**

*CRB raw industrials spot price index divided by initial unemployment claims, four-week moving average.

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

Source: Economic Cycle Research Institute (ECRI), Foundation of International Business & Economic Research (FIBER), Commodity Research Bureau, and US Department of Labor.
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**Figure 2.**

ECRI & BOOM-BUST BAROMETER

* CRB raw industrials spot price index divided by initial unemployment claims, four-week moving average.
Source: Economic Cycle Research Institute (ECRI), Commodity Research Bureau, and US Department of Labor.

**Figure 3.**

ECRI & FIBER

Source: Economic Cycle Research Institute and Foundation of International Business & Economic Research (FIBER).
**Weekly Leading Indexes**

**Figure 4.**

ECRI & LEADING ECONOMIC INDICATORS

- **ECRI**
- **Conference Board LEI**

(2016=100)

Source: Economic Cycle Research Institute (ECRI) and The Conference Board.

**Figure 5.**

LEADING ECONOMIC INDICATORS

- **ECRI Weekly Leading Index**
  
  (1992=100, 4-wa)

- **Conference Board LEI**
  
  (2016=100)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

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**Figure 6.**

**BOOM-BUST BAROMETER & LEADING ECONOMIC INDICATORS**

- **Boom-Bust Barometer**
- **Conference Board LEI (2016=100)**

*CRB raw industrials spot price index divided by initial unemployment claims, four-week moving average.

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**Figure 7.**

**CRB RAW INDUSTRIALS & LEADING ECONOMIC INDICATORS**

- **CRB Raw Industrials Index**
- **Conference Board LEI (2016=100)**

* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
**Weekly Leading Indexes**

**Figure 8.**

*S&P 500 INDEX & LEADING ECONOMIC INDICATORS*

*S&P 500 Index*  
Conference Board LEI  
*(2016=100)*

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
Source: Standard & Poor’s and the Conference Board.

**Figure 9.**

*US HIGH-YIELD CORPORATE SPREAD & LEADING ECONOMIC INDICATORS*  
*(percent)*

*High Yield Spread (basis points)*  
Conference Board LEI  
*(2016=100)*


* US high-yield corporate less US treasury 10-year bond yield