

# US Economic Indicators: Weekly Leading Indexes YRI vs ECRI

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*thinking outside the box*

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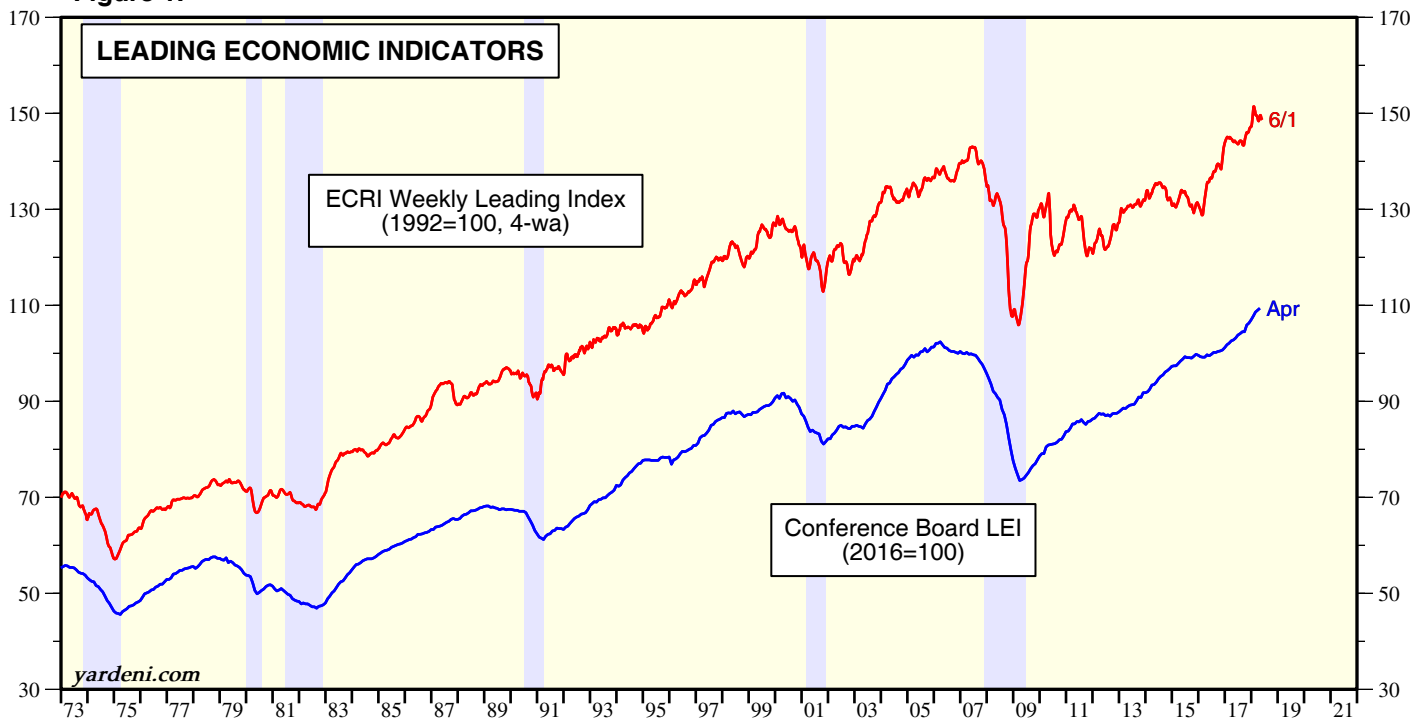
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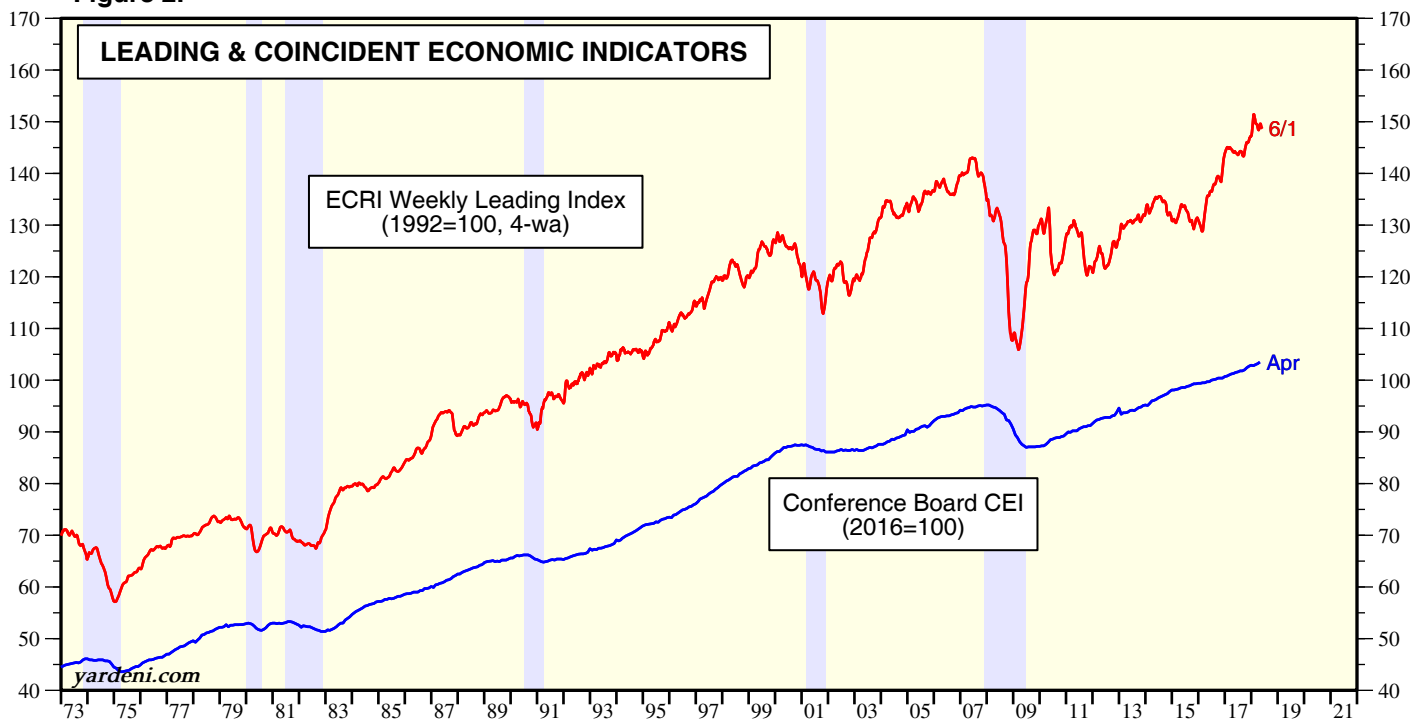
# ECRI-WLI & Economic Indexes

Figure 1.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
Source: Conference Board and Economic Cycle Research Institute (ECRI).

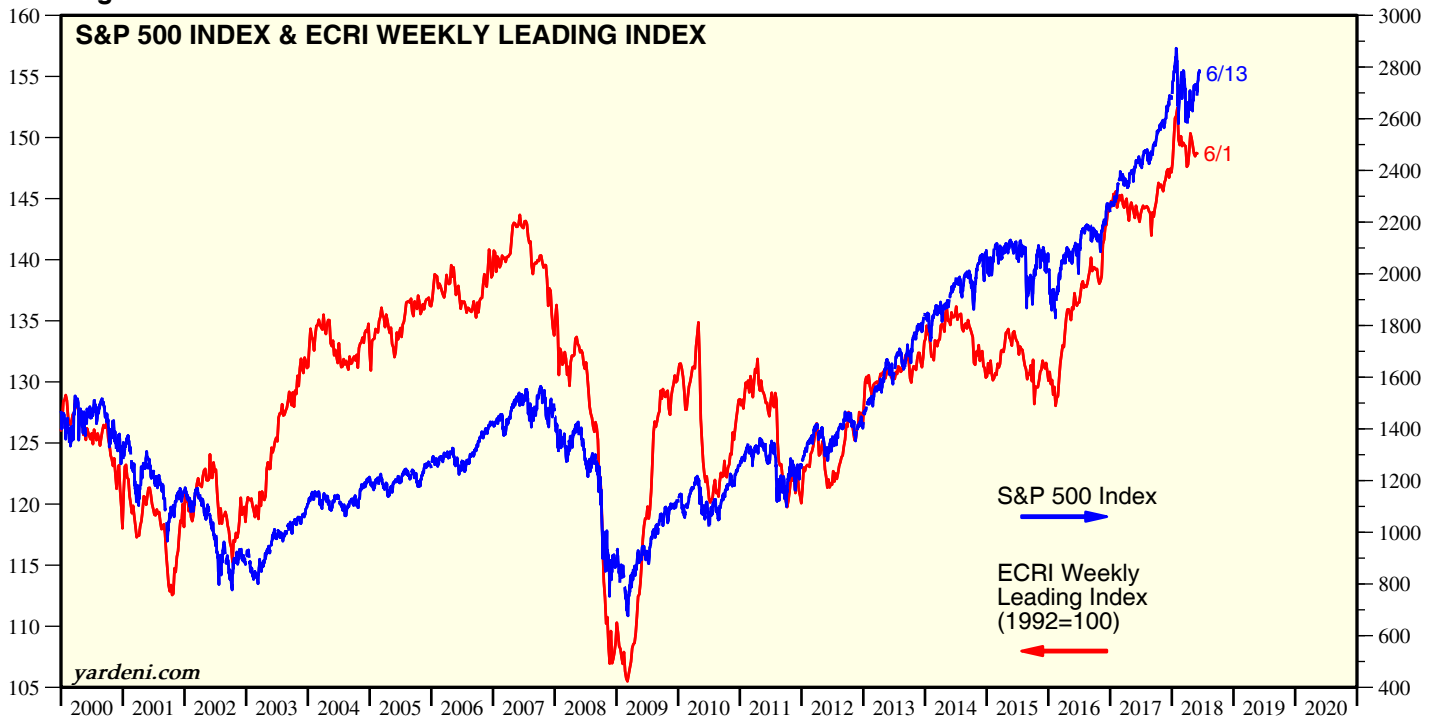
Figure 2.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
Source: Conference Board and Economic Cycle Research Institute (ECRI).

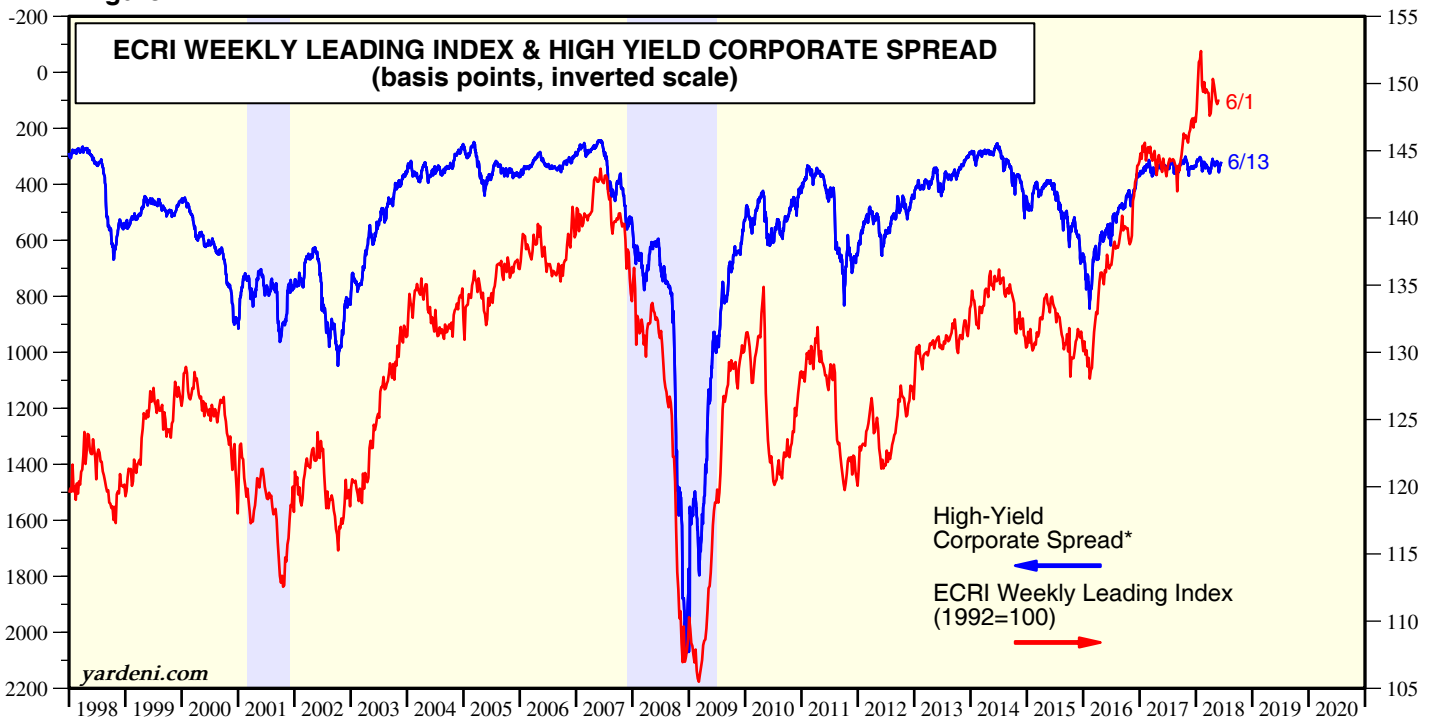
# ECRI-WLI, S&P 500, & High Yield Spread

Figure 3.



Source: Standard & Poor's and Economic Cycle Research Institute (ECRI).

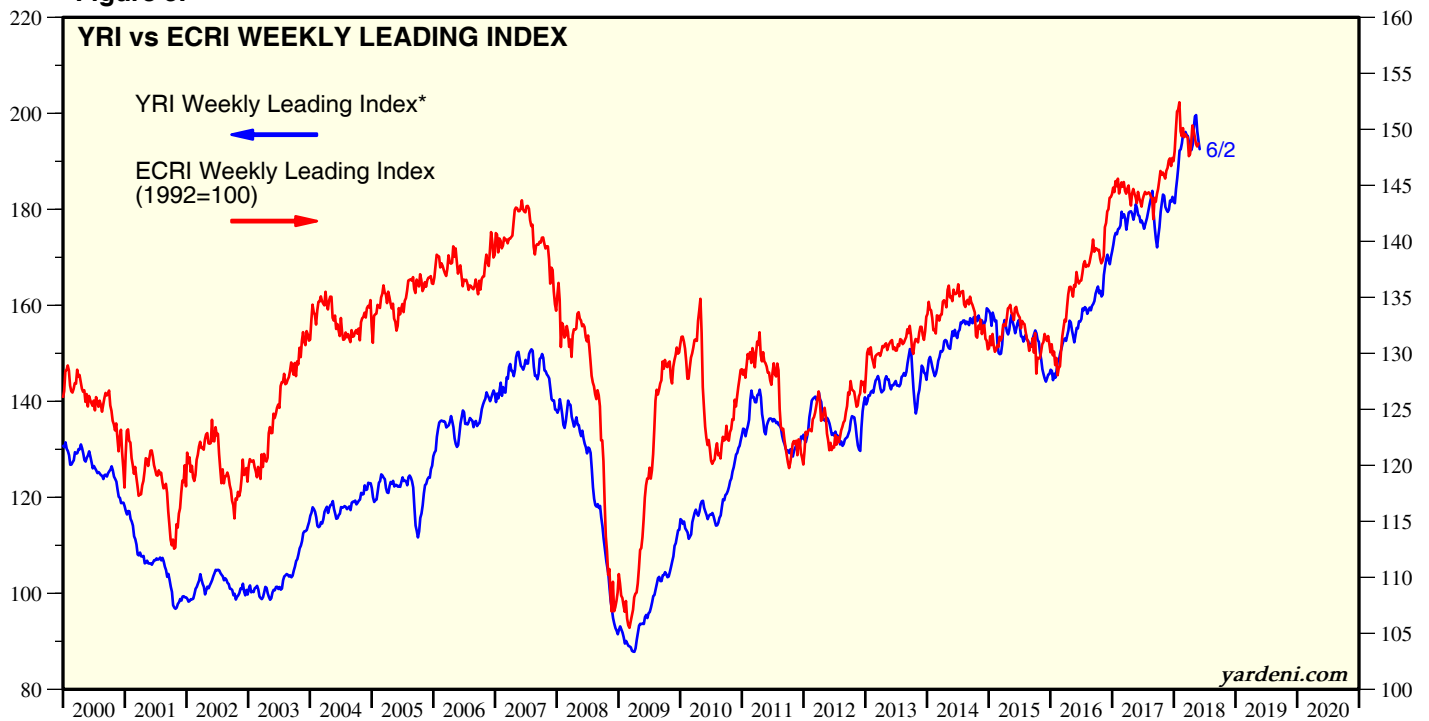
Figure 4.



\* High yield corporate less 10-year Treasury yield.  
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
Source: Merrill Lynch, Federal Reserve Board, and Economic Cycle Research Institute (ECRI).

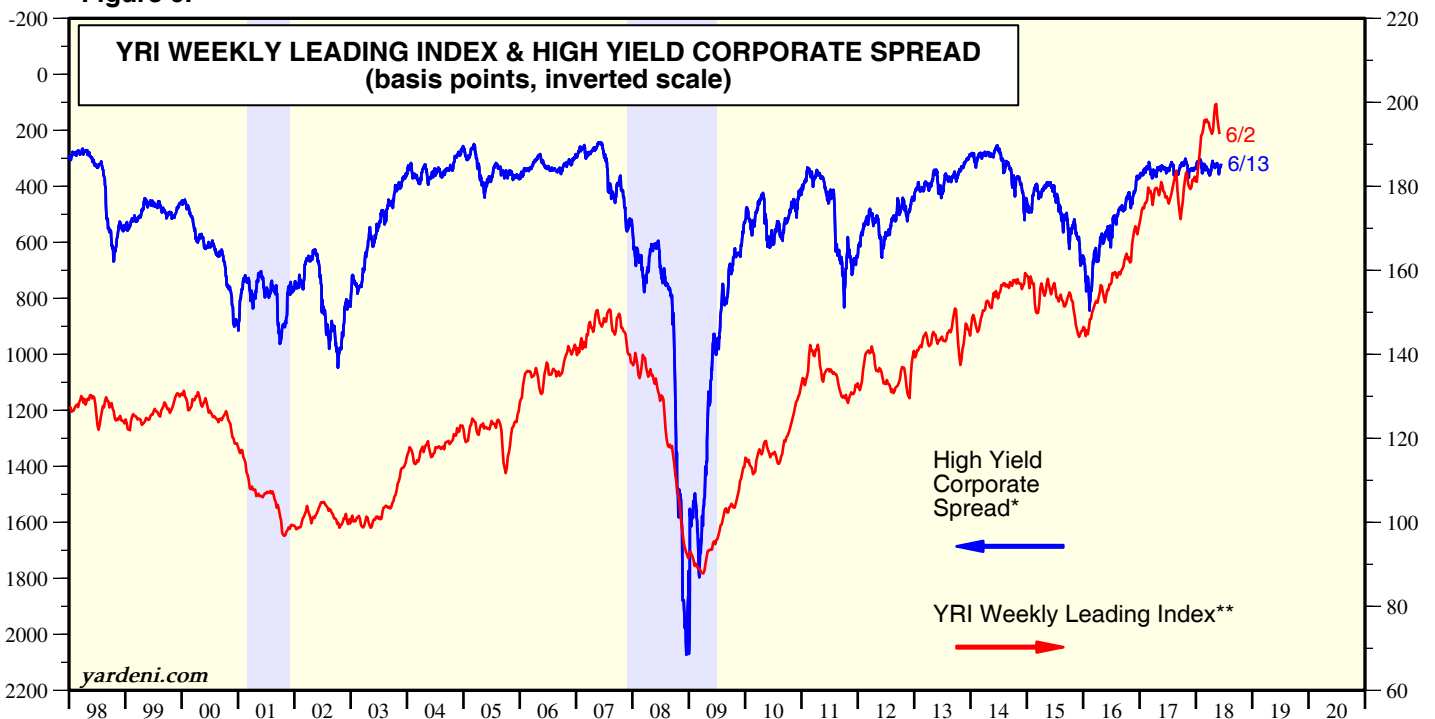
# YRI-WLI vs. ECRI-WLI

Figure 5.



\* Average of Consumer Comfort Index (which is a four-week average) and the four-week average of Boom-Bust Barometer, which is CRB raw industrials spot price index (weekly average) divided by weekly initial unemployment claims.  
 Source: Bloomberg, Commodity Research Bureau, Bureau of Labor Statistics, and Economic Cycle Research Institute (ECRI).

Figure 6.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

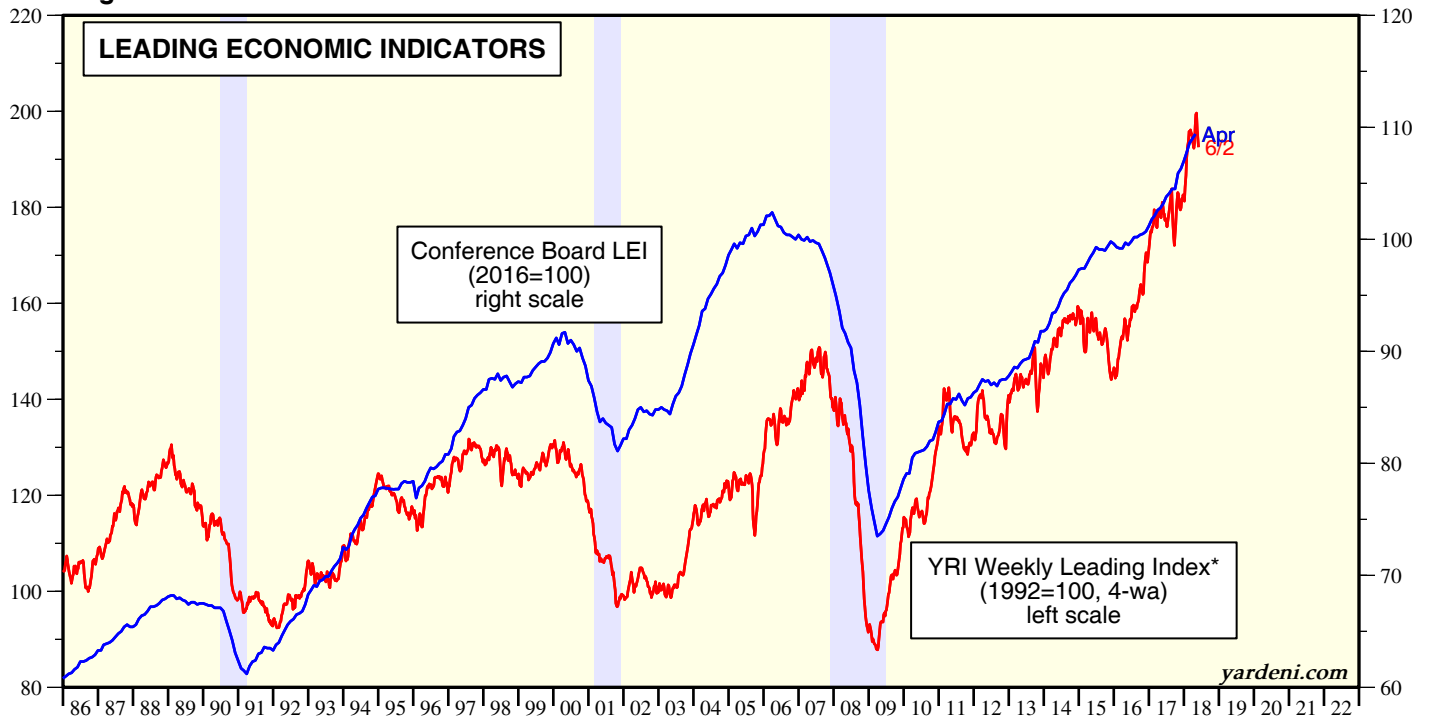
\* High yield corporate less 10-year Treasury yield.

\*\* Average of Consumer Comfort Index (which is a four-week average) and the four-week average of Boom-Bust Barometer, which is CRB raw industrials spot price index divided by initial unemployment claims.

Source: Bloomberg, Merrill Lynch, Board of Governors of the Federal Reserve System, and Commodity Research Bureau, Department of Labor.

# YRI-WLI vs. ECRI-WLI

Figure 7.



\* Average of Consumer Comfort Index (which is a four-week average) and the four-week average of Boom-Bust Barometer, which is CRB raw industrials spot price index (weekly average) divided by weekly initial unemployment claims.  
 Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
 Source: Bloomberg, Commodity Research Bureau, and Bureau of Labor Statistics.

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