

US Economic Indicators: Yield Curve

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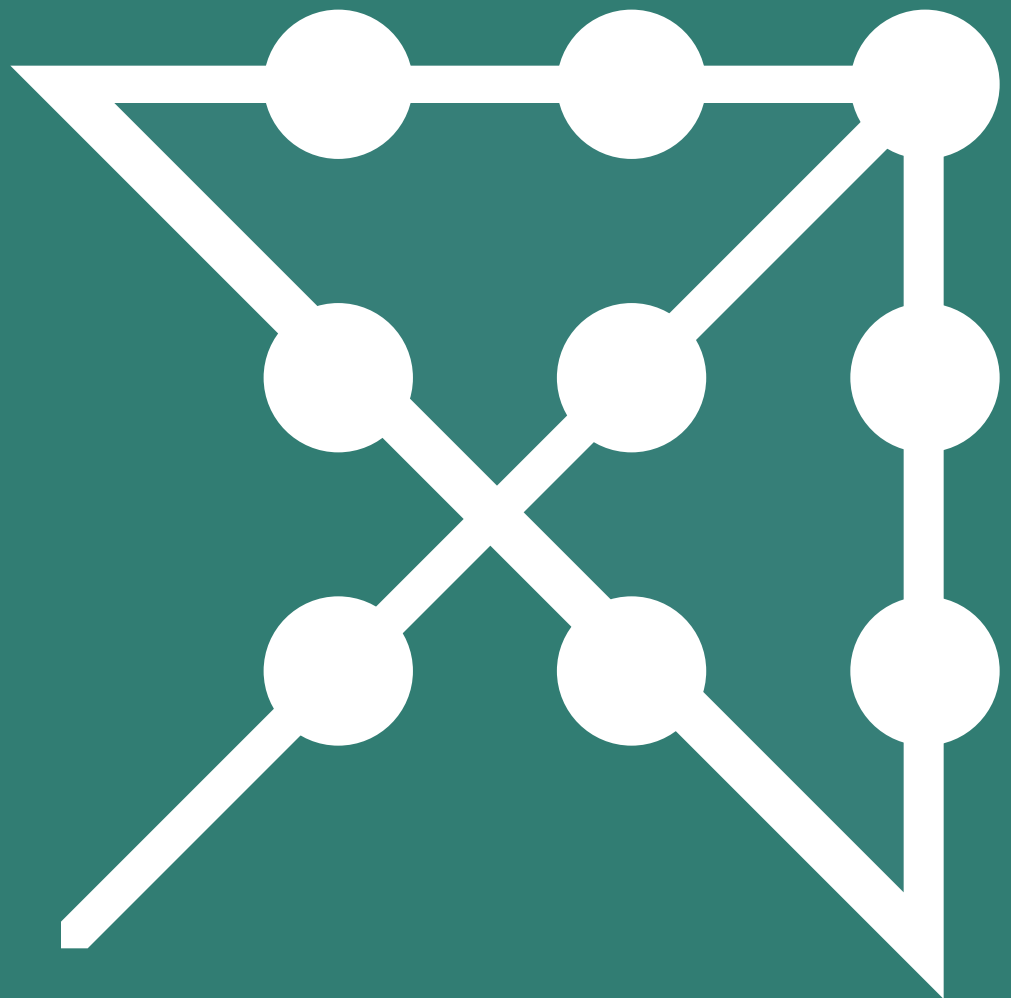
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thinking outside the box

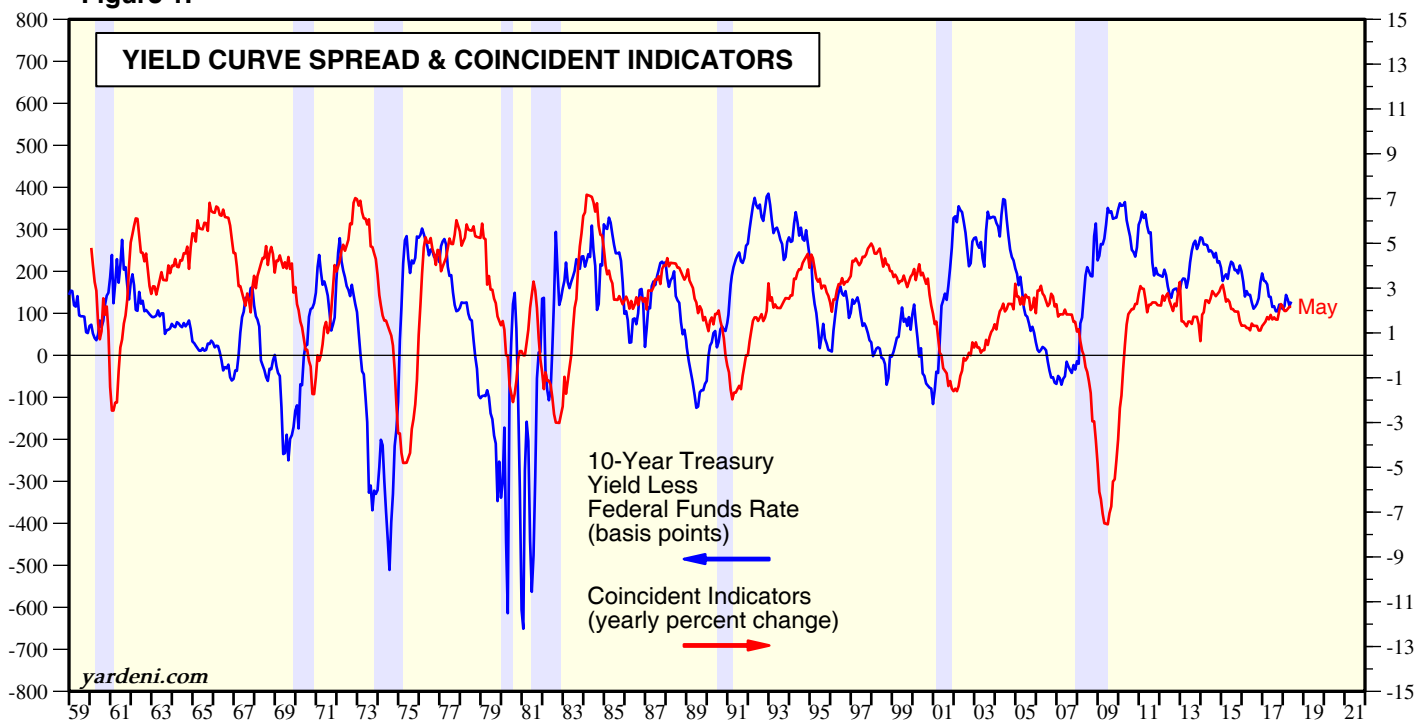
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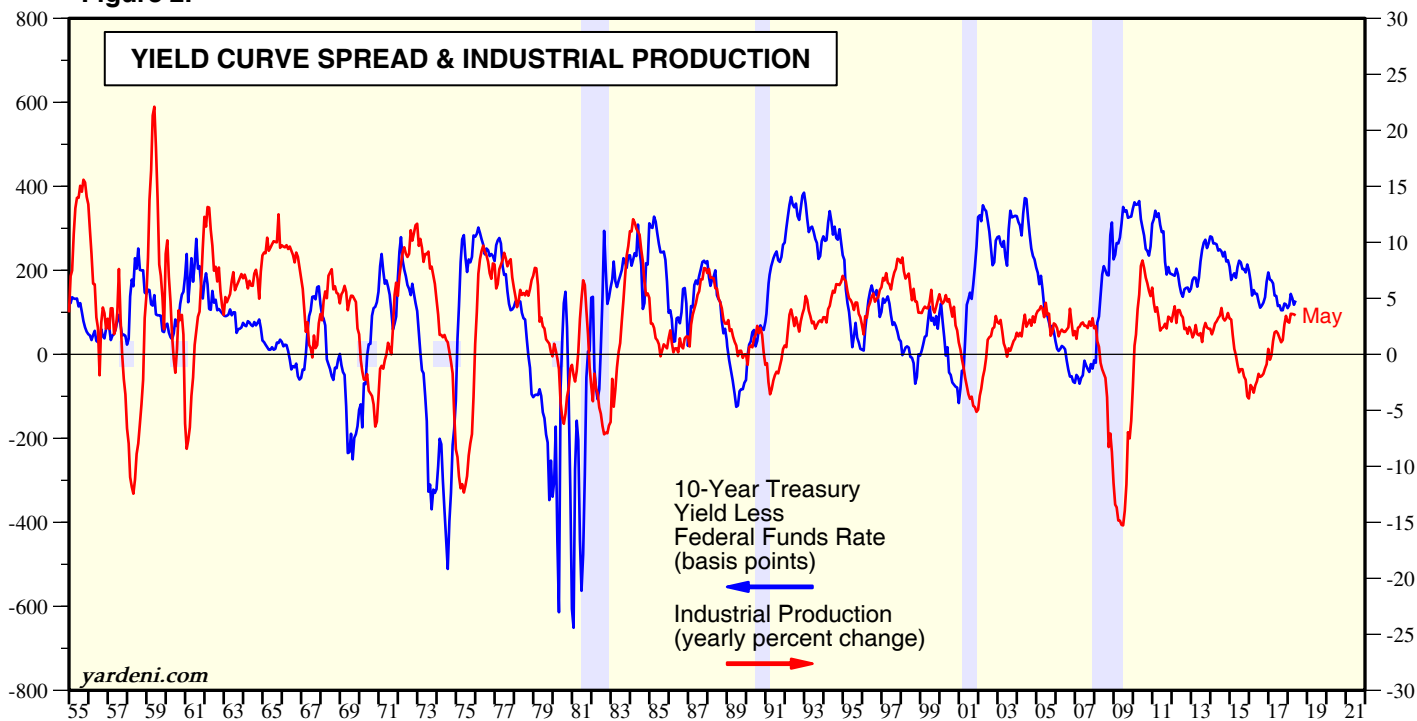
Yield Curve

Figure 1.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: The Conference Board.

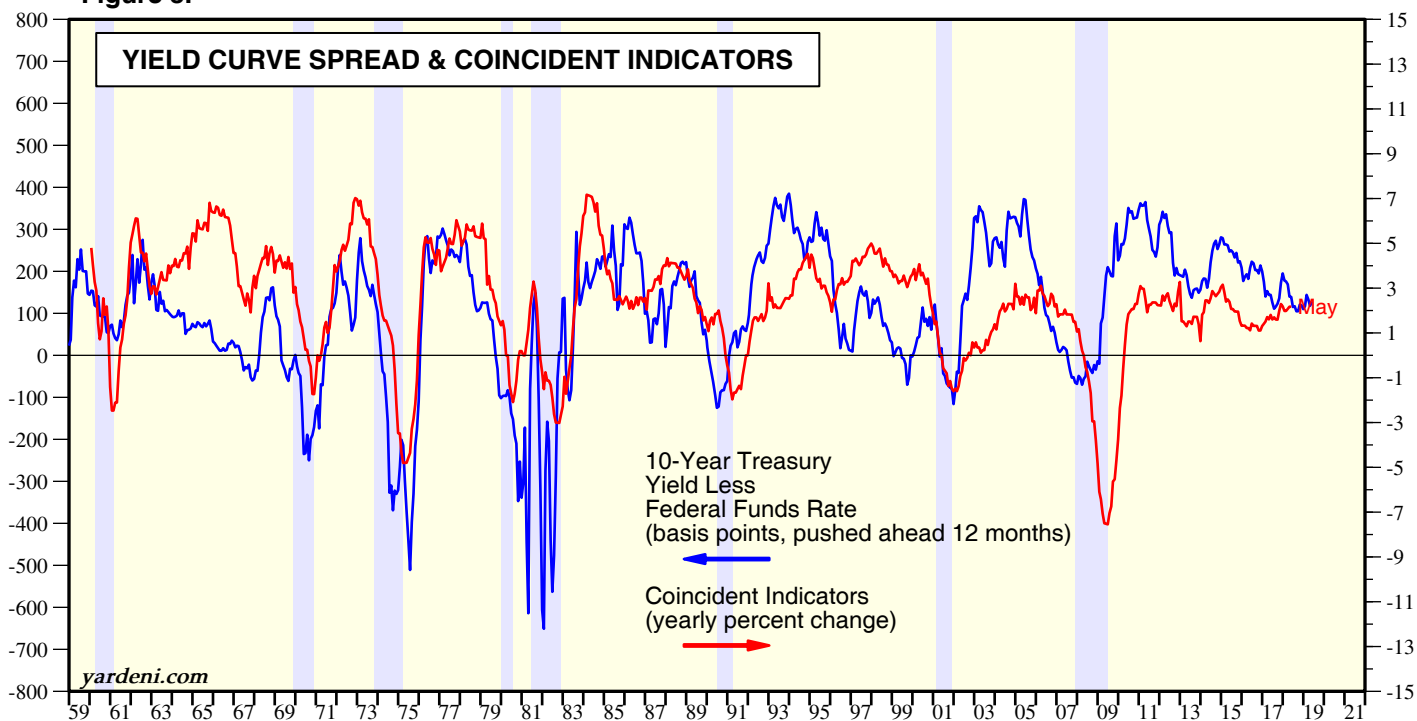
Figure 2.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: The Conference Board and Bureau of Economic Analysis.

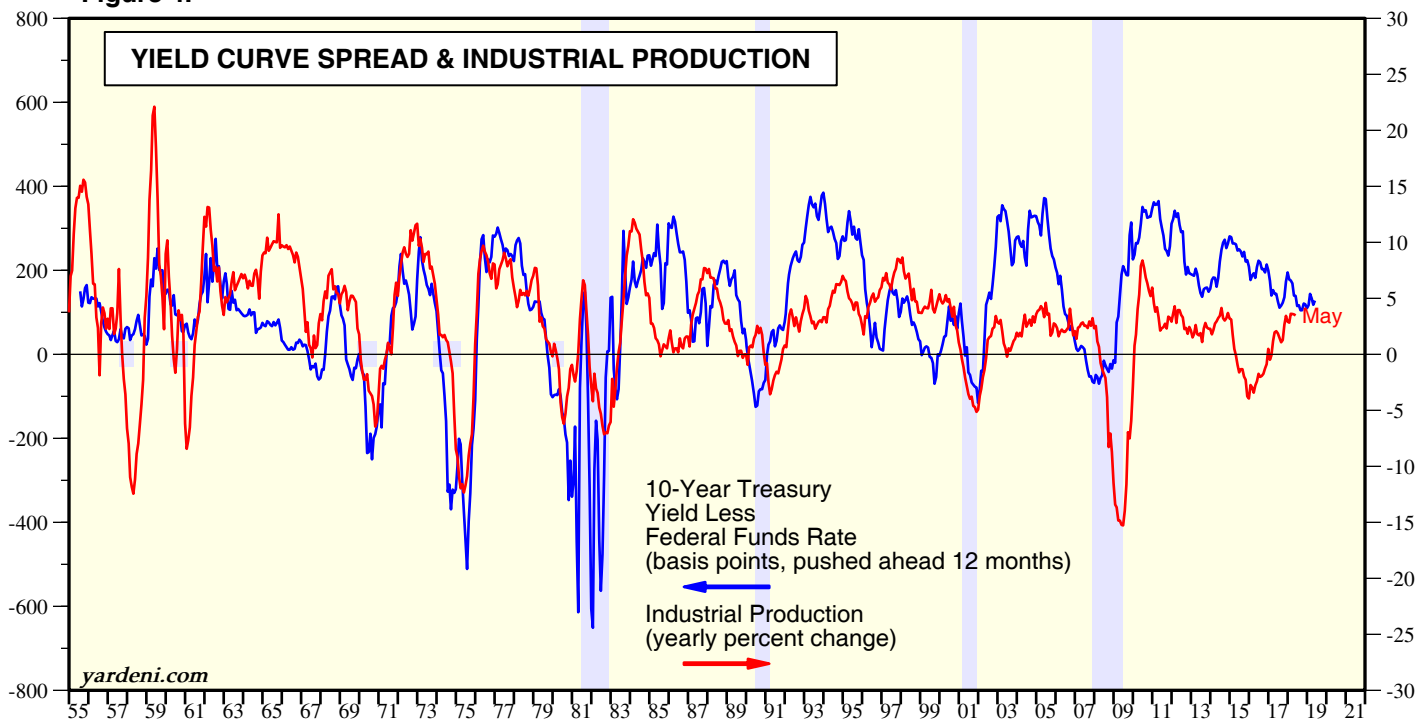
Yield Curve

Figure 3.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: The Conference Board.

Figure 4.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: The Conference Board and Bureau of Economic Analysis.

Yield Curve

Figure 5.



Note: Q = QE terminated. F = federal funds rate hike. B = Brexit vote. T = Trump elected.
Source: Federal Reserve Board.

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