US Economic Indicators: Yield Curve

October 1, 2019

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thinking outside the box
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Figure 1.

YIELD CURVE SPREAD & COINCIDENT INDICATORS

10-Year Treasury Yield Less Federal Funds Rate (basis points)

Coincident Indicators (yearly percent change)

Aug

Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Source: The Conference Board.

Figure 2.

YIELD CURVE SPREAD & INDUSTRIAL PRODUCTION

10-Year Treasury Yield Less Federal Funds Rate (basis points)

Industrial Production (yearly percent change)

Aug

Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Source: The Conference Board and Bureau of Economic Analysis.
Figure 3.

YIELD CURVE SPREAD & COINCIDENT ECONOMIC INDICATORS

10-Year Treasury Yield Less Federal Funds Rate (basis points, pushed ahead 12 months)

Coincident Economic Indicators (yearly percent change)

Aug

Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Source: The Conference Board.

Figure 4.

YIELD CURVE SPREAD & INDUSTRIAL PRODUCTION

10-Year Treasury Yield Less Federal Funds Rate (basis points, pushed ahead 12 months)

Industrial Production (yearly percent change)

Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Source: The Conference Board and Bureau of Economic Analysis.
Figure 5.

10-YEAR LESS 2-YEAR TREASURY YIELD
(basis points, daily)

Source: Federal Reserve Board.