

# Quant Briefing: Asset Performance Monitor

Yardeni Research, Inc.

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*thinking outside the box*

# World Stock Indexes

Table 1: MSCI Global Stock Markets Performance (US\$ as of April 20, 2018)

Daily % change		Week-T-D % change		W/W % change		April 2018-T-D % chg		Q1-2018 % change		2018-T-D % change	
Philippines	0.8	Greece	8.3	Greece	8.3	Greece	13.9	Brazil	11.2	Colombia	16.3
Ireland	0.6	Russia	3.6	Russia	3.6	Colombia	11.4	Jordan	11.1	Peru	13.5
Egypt	0.5	Sweden	3.2	Sweden	3.2	Italy	6.6	Pakistan	10.4	Italy	12.1
Sweden	0.2	Ireland	3.2	Ireland	3.2	Singapore (Free)	4.7	Peru	10.2	Thailand	9.9
Thailand	0.2	Egypt	2.6	Egypt	2.6	Poland	4.6	Egypt	10.1	Finland	9.4
Jordan	0.0	Singapore (Free)	2.5	Singapore (Free)	2.5	UK	4.4	Russia	9.3	Egypt	8.3
Morocco	-0.1	South Africa	2.2	South Africa	2.2	France	4.3	Thailand	8.1	Malaysia	8.2
Sri Lanka	-0.1	Thailand	2.1	Thailand	2.1	Ireland	4.0	Malaysia	7.7	Brazil	8.2
Israel	-0.2	Italy	1.9	Italy	1.9	Chile	3.4	Finland	7.2	Czech Republic	7.5
Japan	-0.3	Austria	1.6	Austria	1.6	India	3.4	Czech Republic	6.4	Singapore (Free)	7.5
Peru	-0.3	Brazil	1.6	Brazil	1.6	Norway	3.2	Morocco	6.3	Greece	6.1
India	-0.3	Turkey	1.4	Turkey	1.4	Israel	3.2	Taiwan	5.7	Portugal	5.4
France	-0.4	Finland	1.4	Finland	1.4	Mexico	3.2	Italy	5.1	Morocco	5.3
Belgium	-0.5	France	1.3	France	1.3	Peru	3.0	Colombia	4.4	Norway	5.2
Spain	-0.5	Korea	1.3	Korea	1.3	Spain	3.0	Sri Lanka	4.0	Chile	4.6
Italy	-0.5	Japan	1.0	Japan	1.0	Germany	2.9	Portugal	3.1	France	4.5
Malaysia	-0.6	Spain	0.9	Spain	0.9	Portugal	2.2	Singapore (Free)	2.6	Sri Lanka	4.1
Austria	-0.6	Peru	0.6	Peru	0.6	Australia	2.1	Norway	2.0	Mexico	3.9
Hong Kong	-0.7	<b>United States</b>	0.6	<b>United States</b>	0.6	Finland	2.0	Austria	1.9	Pakistan	3.9
Switzerland	-0.7	Chile	0.5	Chile	0.5	Canada	2.0	China	1.8	Austria	2.8
Canada	-0.7	Canada	0.5	Canada	0.5	Indonesia	1.9	Chile	1.1	Taiwan	2.5
Brazil	-0.8	Malaysia	0.4	Malaysia	0.4	Thailand	1.6	Netherlands	0.8	Jordan	2.1
Greece	-0.8	Colombia	0.4	Colombia	0.4	Sweden	1.5	Mexico	0.7	Netherlands	1.9
<b>United States</b>	-0.8	Indonesia	0.4	Indonesia	0.4	South Africa	1.2	Belgium	0.5	China	1.0
Indonesia	-0.9	Germany	0.3	Germany	0.3	Hong Kong	1.2	France	0.2	Spain	0.9
Russia	-0.9	Belgium	0.3	Belgium	0.3	Hungary	1.2	Japan	0.0	Japan	0.8
Germany	-0.9	Israel	0.3	Israel	0.3	<b>United States</b>	1.2	Korea	-1.0	Hungary	0.2
UK	-0.9	Portugal	0.2	Portugal	0.2	Korea	1.1	Hungary	-1.0	Korea	0.1
Netherlands	-1.0	Morocco	0.2	Morocco	0.2	Netherlands	1.1	<b>United States</b>	-1.1	<b>United States</b>	0.1
Denmark	-1.0	Sri Lanka	0.1	Sri Lanka	0.1	Czech Republic	1.0	Hong Kong	-1.8	Russia	0.0
Singapore (Free)	-1.1	UK	-0.2	UK	-0.2	Austria	0.8	Spain	-2.0	Hong Kong	-0.6
Chile	-1.1	India	-0.4	India	-0.4	Japan	0.7	Denmark	-2.5	UK	-0.8
Portugal	-1.1	Norway	-0.5	Norway	-0.5	Malaysia	0.5	Sweden	-3.6	Belgium	-0.8
Finland	-1.2	Australia	-0.7	Australia	-0.7	Sri Lanka	0.2	Germany	-3.8	Germany	-1.0
Pakistan	-1.2	Hungary	-0.8	Hungary	-0.8	China	-0.8	South Africa	-4.7	Sweden	-2.1
South Africa	-1.3	Jordan	-0.8	Jordan	-0.8	Switzerland	-0.8	UK	-4.9	Israel	-2.4
Czech Republic	-1.4	Switzerland	-0.8	Switzerland	-0.8	Morocco	-0.9	Switzerland	-5.1	Ireland	-2.8
Argentina	-1.4	Poland	-0.9	Poland	-0.9	New Zealand	-1.2	Israel	-5.4	South Africa	-3.6
Australia	-1.4	Denmark	-1.0	Denmark	-1.0	Belgium	-1.3	Turkey	-6.2	Poland	-3.9
Korea	-1.4	Hong Kong	-1.0	Hong Kong	-1.0	Denmark	-1.5	New Zealand	-6.4	Denmark	-4.0
China	-1.4	China	-1.2	China	-1.2	Egypt	-1.6	Argentina	-6.4	India	-4.2
Norway	-1.4	Netherlands	-1.3	Netherlands	-1.3	Argentina	-2.2	Ireland	-6.5	Australia	-5.4
Poland	-1.9	Argentina	-1.6	Argentina	-1.6	Brazil	-2.7	Greece	-6.9	Indonesia	-5.7
Turkey	-2.0	Czech Republic	-2.3	Czech Republic	-2.3	Taiwan	-3.0	India	-7.3	Switzerland	-5.8
Colombia	-2.1	Philippines	-2.5	Philippines	-2.5	Philippines	-3.1	Australia	-7.3	Canada	-6.0
Hungary	-2.2	Taiwan	-2.7	Taiwan	-2.7	Pakistan	-5.9	Indonesia	-7.5	New Zealand	-7.5
New Zealand	-2.2	Mexico	-3.4	Mexico	-3.4	Turkey	-6.3	Canada	-7.8	Argentina	-8.4
Mexico	-2.4	Pakistan	-4.7	Pakistan	-4.7	Jordan	-8.1	Poland	-8.2	Turkey	-12.0
Taiwan	-2.8	New Zealand	-4.8	New Zealand	-4.8	Russia	-8.6	Philippines	-11.9	Philippines	-14.6
EMU	-0.6	EMEA	2.2	EMEA	2.2	EMU	3.3	EM Latam	7.2	EM Latam	7.2
EAFE	-0.7	EM East Europe	1.9	EM East Europe	1.9	EAFE	2.2	EM East Europe	4.0	EMU	2.6
Dev World ex-US	-0.8	EMU	0.7	EMU	0.7	AC World ex-US	1.6	BRIC	2.0	BRIC	1.0
AC World ex-US	-0.8	Dev World ex-US	0.5	Dev World ex-US	0.5	Dev World ex-US	1.6	EM	1.1	EM	0.8
AC World	-0.8	AC World	0.4	AC World	0.4	AC World	1.4	EMEA	1.1	EM Asia	0.5
BRIC	-1.1	EAFE	0.4	EAFE	0.4	EM Latam	-0.1	EM Asia	0.6	EAFE	0.0
EMEA	-1.1	AC World ex-US	0.3	AC World ex-US	0.3	EM Asia	-0.1	EMU	-0.7	AC World	-0.1
EM East Europe	-1.2	EM Latam	0.1	EM Latam	0.1	EM	-0.2	AC World	-1.4	Dev World ex-US	-0.2
EM Latam	-1.2	EM	-0.2	EM	-0.2	BRIC	-1.0	Dev World ex-US	-1.7	AC World ex-US	-0.2
EM	-1.3	BRIC	-0.4	BRIC	-0.4	EMEA	-2.7	AC World ex-US	-1.8	EM East Europe	-0.8
EM Asia	-1.4	EM Asia	-0.7	EM Asia	-0.7	EM East Europe	-4.6	EAFE	-2.2	EMEA	-1.6

Source: Haver Analytics.

# S&P 1500 Sectors

Table 2: S&P 1500 Sectors Performance (as of April 20, 2018)

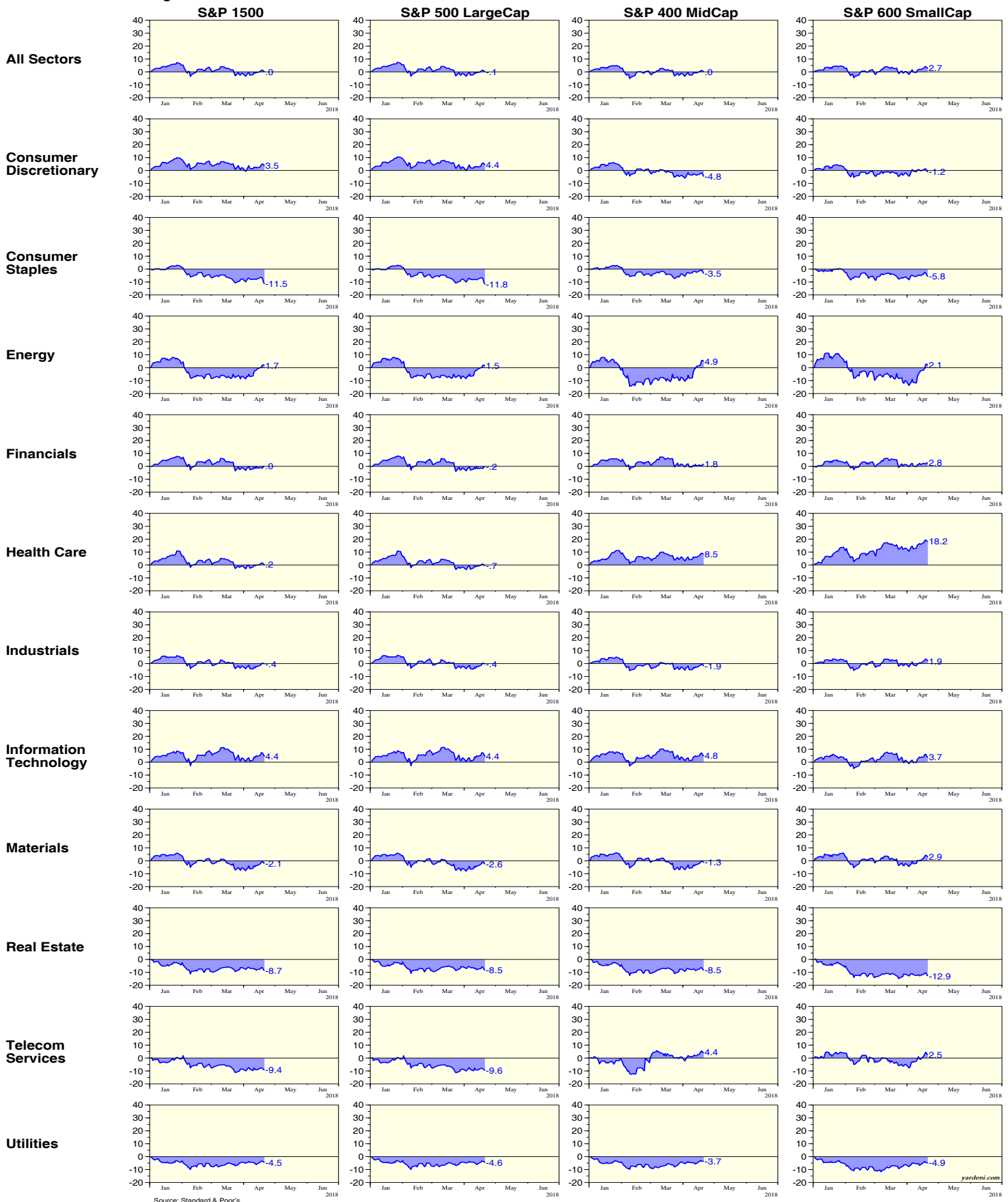
Weekly % change		April 2018-T-D % change	
SmallCap Energy	4.7	SmallCap Energy	13.6
MidCap Energy	3.8	MidCap Energy	13.4
SmallCap Telecommunication Services	3.6	SuperComposite Energy	9.0
SuperComposite Energy	2.7	LargeCap Energy	8.7
LargeCap Energy	2.6	SmallCap Telecommunication Services	7.8
MidCap Telecommunication Services	2.5	SmallCap Materials	5.3
SmallCap Materials	2.5	SmallCap Health Care	4.6
MidCap Health Care	2.4	SuperComposite Materials	3.7
LargeCap Industrials	2.1	LargeCap Materials	3.6
SuperComposite Industrials	2.0	MidCap Telecommunication Services	3.6
SmallCap Health Care	2.0	MidCap Materials	3.5
MidCap Materials	1.8	<b>S&amp;P 600 SmallCap</b>	2.5
LargeCap Consumer Discretionary	1.7	MidCap Health Care	2.4
SuperComposite Materials	1.6	SmallCap Information Technology	2.3
MidCap Utilities	1.6	SmallCap Industrials	2.0
LargeCap Financials	1.6	LargeCap Industrials	1.7
SuperComposite Financials	1.6	SuperComposite Industrials	1.6
LargeCap Materials	1.5	LargeCap Consumer Discretionary	1.6
SmallCap Industrials	1.5	SmallCap Utilities	1.5
MidCap Financials	1.4	SuperComposite Consumer Discretionary	1.4
SuperComposite Consumer Discretionary	1.4	SmallCap Financials	1.3
SmallCap Financials	1.4	LargeCap Financials	1.2
SmallCap Utilities	1.3	<b>S&amp;P 400 MidCap</b>	1.2
SuperComposite Utilities	1.1	SuperComposite Information Technology	1.2
MidCap Industrials	1.1	<b>S&amp;P 1500 SuperComposite</b>	1.2
LargeCap Utilities	1.1	LargeCap Information Technology	1.1
<b>S&amp;P 600 SmallCap</b>	0.9	SuperComposite Health Care	1.1
<b>S&amp;P 400 MidCap</b>	0.9	<b>S&amp;P 500 LargeCap</b>	1.1
<b>S&amp;P 1500 SuperComposite</b>	0.6	SuperComposite Financials	1.1
<b>S&amp;P 500 LargeCap</b>	0.5	LargeCap Health Care	1.0
SuperComposite Health Care	0.4	MidCap Industrials	0.9
MidCap Information Technology	0.4	MidCap Information Technology	0.9
LargeCap Health Care	0.3	SmallCap Consumer Discretionary	0.8
SmallCap Information Technology	-0.1	MidCap Utilities	0.5
SuperComposite Information Technology	-0.2	SmallCap Consumer Staples	0.4
LargeCap Information Technology	-0.2	MidCap Consumer Staples	0.3
SuperComposite Telecommunication Services	-0.2	MidCap Financials	0.0
MidCap Real Estate	-0.3	SuperComposite Utilities	-0.3
LargeCap Telecommunication Services	-0.3	LargeCap Utilities	-0.4
SmallCap Real Estate	-0.7	SuperComposite Telecommunication Services	-0.9
SmallCap Consumer Staples	-0.8	MidCap Real Estate	-1.0
SuperComposite Real Estate	-0.9	MidCap Consumer Discretionary	-1.0
MidCap Consumer Staples	-0.9	LargeCap Telecommunication Services	-1.1
SmallCap Consumer Discretionary	-0.9	SmallCap Real Estate	-1.5
LargeCap Real Estate	-1.0	SuperComposite Real Estate	-2.4
MidCap Consumer Discretionary	-1.1	LargeCap Real Estate	-2.9
SuperComposite Consumer Staples	-4.2	SuperComposite Consumer Staples	-4.2
LargeCap Consumer Staples	-4.4	LargeCap Consumer Staples	-4.4

Q1-2018 % change		2018-T-D % change	
SmallCap Health Care	13.0	SmallCap Health Care	18.2
MidCap Health Care	6.0	MidCap Health Care	8.5
MidCap Information Technology	3.9	MidCap Energy	4.9
LargeCap Information Technology	3.2	MidCap Information Technology	4.8
SuperComposite Information Technology	3.2	MidCap Telecommunication Services	4.4
LargeCap Consumer Discretionary	2.8	SuperComposite Information Technology	4.4
SuperComposite Consumer Discretionary	2.1	LargeCap Information Technology	4.4
MidCap Financials	1.7	LargeCap Consumer Discretionary	4.4
SmallCap Financials	1.5	SmallCap Information Technology	3.7
SmallCap Information Technology	1.3	SuperComposite Consumer Discretionary	3.5
MidCap Telecommunication Services	0.8	SmallCap Materials	2.9
<b>S&amp;P 600 SmallCap</b>	0.2	SmallCap Financials	2.8
SmallCap Industrials	-0.2	<b>S&amp;P 600 SmallCap</b>	2.7
SuperComposite Health Care	-0.9	SmallCap Telecommunication Services	2.5
SuperComposite Financials	-1.0	SmallCap Energy	2.1
<b>S&amp;P 400 MidCap</b>	-1.1	SmallCap Industrials	1.9
<b>S&amp;P 1500 SuperComposite</b>	-1.2	MidCap Financials	1.8
<b>S&amp;P 500 LargeCap</b>	-1.2	SuperComposite Energy	1.7
LargeCap Financials	-1.4	LargeCap Energy	1.5
LargeCap Health Care	-1.6	SuperComposite Health Care	0.2
SuperComposite Industrials	-2.0	SuperComposite Financials	0.0
SmallCap Consumer Discretionary	-2.0	<b>S&amp;P 400 MidCap</b>	0.0
LargeCap Industrials	-2.0	<b>S&amp;P 1500 SuperComposite</b>	0.0
SmallCap Materials	-2.3	<b>S&amp;P 500 LargeCap</b>	0.1
MidCap Industrials	-2.8	LargeCap Financials	-0.2
MidCap Consumer Staples	-3.7	LargeCap Industrials	-0.4
MidCap Consumer Discretionary	-3.8	SuperComposite Industrials	-0.4
MidCap Utilities	-4.2	LargeCap Health Care	-0.7
LargeCap Utilities	-4.2	SmallCap Consumer Discretionary	-1.2
SuperComposite Utilities	-4.3	MidCap Materials	-1.3
MidCap Materials	-4.6	MidCap Industrials	-1.9
SmallCap Telecommunication Services	-4.9	SuperComposite Materials	-2.1
SuperComposite Materials	-5.6	LargeCap Materials	-2.6
LargeCap Real Estate	-5.8	MidCap Consumer Staples	-3.5
LargeCap Materials	-6.0	MidCap Utilities	-3.7
SmallCap Consumer Staples	-6.2	SuperComposite Utilities	-4.5
SmallCap Utilities	-6.3	LargeCap Utilities	-4.6
SuperComposite Real Estate	-6.4	MidCap Consumer Discretionary	-4.8
LargeCap Energy	-6.6	SmallCap Utilities	-4.9
SuperComposite Energy	-6.7	SmallCap Consumer Staples	-5.8
MidCap Energy	-7.4	MidCap Real Estate	-8.5
MidCap Real Estate	-7.6	LargeCap Real Estate	-8.5
SuperComposite Consumer Staples	-7.6	SuperComposite Real Estate	-8.7
LargeCap Consumer Staples	-7.8	SuperComposite Telecommunication Services	-9.4
SuperComposite Telecommunication Services	-8.6	LargeCap Telecommunication Services	-9.6
LargeCap Telecommunication Services	-8.7	SuperComposite Consumer Staples	-11.5
SmallCap Energy	-10.1	LargeCap Consumer Staples	-11.8
SmallCap Real Estate	-11.6	SmallCap Real Estate	-12.9

Source: Standard & Poor's Corporation and Haver Analytics.

# S&P 1500/500/400/600 YTD Performance

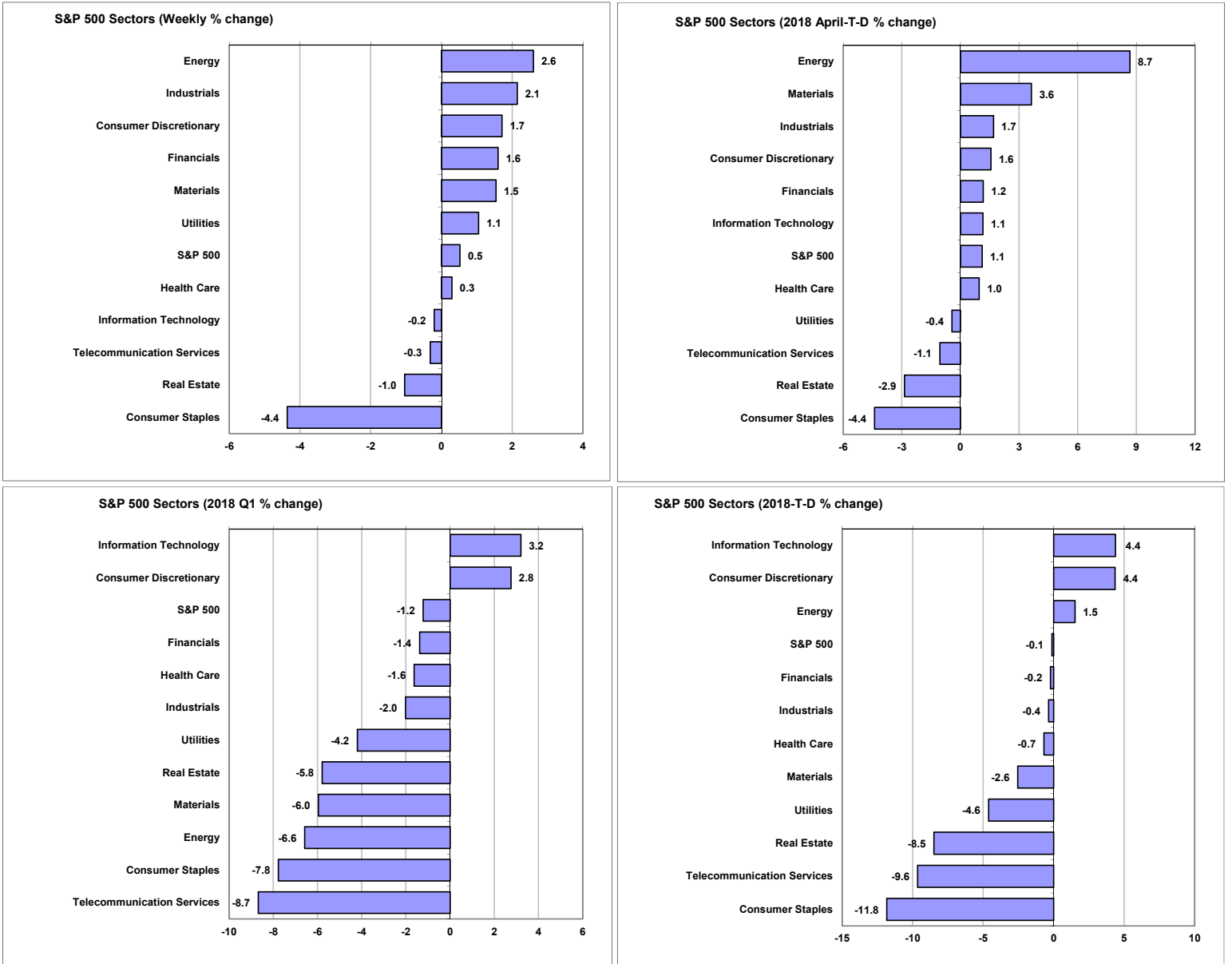
Figure 1.



Source: Standard & Poor's.

# S&P 500 Sectors

Figure 2: S&P 500 Sectors Performance (as of April 20, 2018)



Source: Standard & Poor's Corporation and Haver Analytics.

# S&P 500 Sectors & Industries

**Table 3: S&P 500 Industry Performance (sorted by weekly % change as of April 20, 2018)**

S&P 500 Industry	Weekly % Change	S&P 500 Industry	Weekly % Change
Copper	8.3	Home Improvement Retail	1.0
Oil & Gas Refining & Marketing	6.8	Air Freight & Logistics	1.0
Trucking	6.0	Life Sciences Tools & Services	0.9
Internet & Direct Marketing Retail	5.8	Electronic Manufacturing Services	0.9
Consumer Finance	4.9	Multi-Utilities	0.8
Hotels, Resorts & Cruise Lines	4.6	Distillers & Vintners	0.7
Commodity Chemicals	4.5	Cable & Satellite	0.7
Specialized Consumer Services	4.0	Agricultural Products	0.7
Oil & Gas Storage & Transportation	3.9	Construction & Engineering	0.6
Casinos & Gaming	3.8	Construction Materials	0.6
Industrial Conglomerates	3.8	Auto Parts & Equipment	0.6
Industrial REITS	3.7	Home Entertainment Software	0.6
Specialty Stores	3.5	Fertilizers & Agricultural Chemicals	0.5
Water Utilities	3.5	Household Appliances	0.5
Alternative Carriers	3.3	<b>S&amp;P 500</b>	0.5
Managed Health Care	3.2	<b>Health Care</b>	0.3
Steel	3.1	Regional Banks	0.2
Airlines	3.0	Metal & Glass Containers	0.1
Indep Power Producers & Energy Traders	3.0	Human Resource & Employment Services	0.0
Railroads	3.0	Electronic Components	0.0
Internet Software & Services	3.0	Diversified Chemicals	0.0
Publishing	2.9	Apparel Retail	-0.1
Housewares & Specialties	2.8	Consumer Electronics	-0.1
Advertising	2.7	<b>Information Technology</b>	-0.2
Investment Banking & Brokerage	2.6	Environmental & Facilities Services	-0.2
<b>Energy</b>	2.6	Department Stores	-0.2
Oil & Gas Exploration & Production	2.6	Movies & Entertainment	-0.3
Multi-line Insurance	2.6	Broadcasting	-0.3
Health Care Equipment	2.5	Building Products	-0.3
Industrial Gases	2.5	<b>Telecommunication Services</b>	-0.3
Aerospace & Defense	2.4	Integrated Telecommunication Services	-0.5
Health Care Distributors	2.4	Trading Companies & Distributors	-0.5
Electronic Equipment & Instruments	2.4	Gold	-0.6
Construction Machinery & Heavy Trucks	2.3	General Merchandise Stores	-0.6
Specialty Chemicals	2.3	Apparel, Accessories & Luxury Goods	-0.7
Communications Equipment	2.3	Biotechnology	-0.7
Health Care Technology	2.3	Specialized REITS	-0.7
Asset Management & Custody Banks	2.3	Office REITS	-0.7
<b>Industrials</b>	2.1	Reinsurance	-0.9
Life & Health Insurance	2.0	Distributors	-1.0
Research & Consulting Services	2.0	Oil & Gas Drilling	-1.0
Integrated Oil & Gas	1.9	<b>Real Estate</b>	-1.0
Data Processing & Outsourced Services	1.8	Personal Products	-1.1
Application Software	1.8	Restaurants	-1.2
Real Estate Services	1.8	Automotive Retail	-1.6
Property & Casualty Insurance	1.8	Footwear	-1.7
Diversified Support Services	1.7	Health Care Supplies	-1.9
Systems Software	1.7	Pharmaceuticals	-2.0
<b>Consumer Discretionary</b>	1.7	Home Furnishings	-2.0
Hypermarkets & Super Centers	1.7	Agricultural & Farm Machinery	-2.0
Computer & Electronics Retail	1.6	Residential REITS	-2.4
Food Retail	1.6	IT Consulting & Other Services	-2.5
Electrical Components & Equipment	1.6	Semiconductors	-2.6
<b>Financials</b>	1.6	Retail REITS	-2.7
<b>Materials</b>	1.5	Motorcycle Manufacturers	-2.8
Multi-Sector Holdings	1.5	Health Care REITS	-2.8
Drug Retail	1.5	Tires & Rubber	-3.0
Hotel & Resort REITS	1.5	Soft Drinks	-3.4
Oil & Gas Equipment & Services	1.4	Automobile Manufacturers	-3.5
Financial Exchanges & Data	1.4	Homebuilding	-3.5
Paper Packaging	1.3	Brewers	-3.6
Insurance Brokers	1.3	Packaged Foods & Meats	-3.6
Food Distributors	1.2	<b>Consumer Staples</b>	-4.4
Health Care Services	1.2	Technology Hardware, Storage & Peripherals	-4.5
Health Care Facilities	1.1	Household Products	-5.9
Diversified Banks	1.1	Semiconductor Equipment	-7.4
<b>Utilities</b>	1.1	Leisure Products	-7.6
Electric Utilities	1.0	Tobacco	-14.3
Industrial Machinery	1.0		

Source: Standard & Poor's Corporation and Haver Analytics.

# S&P 500 Sectors & Industries

Table 4: S&P 500 Sector and Industry Performance (sorted by sector, data as of April 20, 2018)

S&P 500 Industry	Weekly % Change	2018 % Change	S&P 500 Industry	Weekly % Change	2018 % Change
<b>S&amp;P 500</b>	0.5	-0.1	<b>Consumer Staples</b>	-4.4	-11.8
<b>Consumer Discretionary</b>	1.7	4.4	Agricultural Products	0.7	13.5
Advertising	2.7	6.9	Brewers	-3.6	-14.2
Apparel Retail	-0.1	-5.2	Distillers & Vintners	0.7	-0.1
Apparel, Accessories & Luxury Goods	-0.7	6.5	Drug Retail	1.5	-11.0
Auto Parts & Equipment	0.6	2.2	Food Distributors	1.2	0.7
Automobile Manufacturers	-3.5	-10.7	Food Retail	1.6	-12.1
Automotive Retail	-1.6	-8.5	Household Products	-5.9	-17.6
Broadcasting	-0.3	-9.2	Hypermarkets & Super Centers	1.7	-6.2
Cable & Satellite	0.7	-14.9	Packaged Foods & Meats	-3.6	-13.9
Casinos & Gaming	3.8	9.8	Personal Products	-1.1	8.8
Computer & Electronics Retail	1.6	5.6	Soft Drinks	-3.4	-8.1
Consumer Electronics	-0.1	-1.1	Tobacco	-14.3	-20.1
Department Stores	-0.2	9.3	<b>Energy</b>	2.6	1.5
Distributors	-1.0	-6.8	Integrated Oil & Gas	1.9	-3.5
Footwear	-1.7	5.7	Oil & Gas Drilling	-1.0	11.9
General Merchandise Stores	-0.6	1.5	Oil & Gas Equipment & Services	1.4	4.4
Home Furnishings	-2.0	-13.4	Oil & Gas Exploration & Production	2.6	6.4
Home Improvement Retail	1.0	-7.5	Oil & Gas Refining & Marketing	6.8	14.2
Homebuilding	-3.5	-15.0	Oil & Gas Storage & Transportation	3.9	-5.8
Hotels, Resorts & Cruise Lines	4.6	0.9	<b>Financials</b>	1.6	-0.2
Household Appliances	0.5	-11.4	Asset Management & Custody Banks	2.3	-1.4
Housewares & Specialties	2.8	-14.4	Consumer Finance	4.9	-1.9
Internet & Direct Marketing Retail	5.8	33.7	Diversified Banks	1.1	-2.5
Leisure Products	-7.6	-11.2	Financial Exchanges & Data	1.4	9.4
Motorcycle Manufacturers	-2.8	-19.3	Insurance Brokers	1.3	4.3
Movies & Entertainment	-0.3	-1.4	Investment Banking & Brokerage	2.6	3.6
Publishing	2.9	-0.6	Life & Health Insurance	2.0	-5.8
Restaurants	-1.2	-2.9	Multi-line Insurance	2.6	-5.6
Specialized Consumer Services	4.0	3.4	Multi-Sector Holdings	1.5	0.8
Specialty Stores	3.5	-7.5	Property & Casualty Insurance	1.8	1.1
Tires & Rubber	-3.0	-16.4	Regional Banks	0.2	3.2
<b>Health Care</b>	0.3	-0.7	Reinsurance	-0.9	11.6
Biotechnology	-0.7	-6.3	<b>Real Estate</b>	-1.0	-8.5
Health Care Distributors	2.4	-4.2	Health Care REITs	-2.8	-19.7
Health Care Equipment	2.5	7.2	Hotel & Resort REITs	1.5	-2.2
Health Care Facilities	1.1	9.6	Industrial REITs	3.7	-0.4
Health Care Services	1.2	-1.2	Office REITs	-0.7	-9.5
Health Care Supplies	-1.9	-3.9	Real Estate Services	1.8	9.5
Health Care Technology	2.3	-13.6	Residential REITs	-2.4	-7.3
Life Sciences Tools & Services	0.9	8.0	Retail REITs	-2.7	-15.6
Managed Health Care	3.2	3.1	Specialized REITs	-0.7	-5.7
Pharmaceuticals	-2.0	-4.4	<b>Information Technology</b>	-0.2	4.4
<b>Industrials</b>	2.1	-0.4	Application Software	1.8	18.7
Aerospace & Defense	2.4	10.4	Communications Equipment	2.3	14.4
Agricultural & Farm Machinery	-2.0	-6.1	Data Processing & Outsourced Services	1.8	8.1
Air Freight & Logistics	1.0	-4.4	Electronic Components	0.0	-8.5
Airlines	3.0	-7.0	Electronic Equipment & Instruments	2.4	12.8
Building Products	-0.3	-7.5	Electronic Manufacturing Services	0.9	5.0
Construction & Engineering	0.6	-2.7	Home Entertainment Software	0.6	8.7
Construction Machinery & Heavy Trucks	2.3	-3.1	Internet Software & Services	3.0	-0.3
Diversified Support Services	1.7	11.1	IT Consulting & Other Services	-2.5	0.8
Electrical Components & Equipment	1.6	-3.0	Semiconductor Equipment	-7.4	0.7
Environmental & Facilities Services	-0.2	-4.8	Semiconductors	-2.6	3.2
Human Resource & Employment Services	0.0	5.4	Systems Software	1.7	9.0
Industrial Conglomerates	3.8	-8.2	Technology Hardware, Storage & Peripherals	-4.5	0.0
Industrial Machinery	1.0	-4.6	<b>Materials</b>	1.5	-2.6
Railroads	3.0	2.0	Commodity Chemicals	4.5	-2.4
Research & Consulting Services	2.0	3.9	Construction Materials	0.6	-11.2
Trading Companies & Distributors	-0.5	1.7	Copper	8.3	2.1
Trucking	6.0	4.0	Diversified Chemicals	0.0	-5.6
<b>Telecommunication Services</b>	-0.3	-9.6	Fertilizers & Agricultural Chemicals	0.5	1.3
Alternative Carriers	3.3	5.6	Gold	-0.6	10.2
Integrated Telecommunication Services	-0.5	-10.2	Industrial Gases	2.5	-0.8
<b>Utilities</b>	1.1	-4.6	Metal & Glass Containers	0.1	7.5
Electric Utilities	1.0	-3.0	Paper Packaging	1.3	-4.5
Indep Power Producers & Energy Traders	3.0	8.5	Specialty Chemicals	2.3	-3.2
Multi-Utilities	0.8	-8.1	Steel	3.1	0.0
Water Utilities	3.5	-8.5			

Source: Standard & Poor's Corporation and Haver Analytics.

# Commodities

Table 5: S&P Goldman Sach Commodity Indexes Performance (data as of April 20, 2018)

Daily % change		Week-T-D % change		April 2018-T-D % chg		Q1-2018 % change		2018-T-D % change	
Natural Gas	2.7	Aluminum	8.3	Aluminum	24.3	Cocoa	35.1	Cocoa	44.2
Cotton	2.3	Nickel	6.3	Nickel	11.6	Unleaded Gasoline	12.5	Kansas Wheat	17.5
Coffee	1.2	Cocoa	5.9	<b>Industrial Metals</b>	9.9	Corn	10.5	Unleaded Gasoline	16.9
Lead	1.2	<b>Industrial Metals</b>	4.9	Feeder Cattle	7.8	Kansas Wheat	9.4	Nickel	16.3
Unleaded Gasoline	0.8	Zinc	3.8	Kansas Wheat	7.4	Soybeans	8.6	Crude Oil	13.2
Live Cattle	0.7	Silver	3.0	Cocoa	6.8	Crude Oil	7.5	Wheat	11.8
Feeder Cattle	0.6	Lead	2.7	Silver	5.9	Lean Hogs	6.7	<b>Energy Commodities</b>	10.0
Heating Oil	0.5	Copper	2.4	Wheat	5.8	Wheat	5.6	Corn	9.9
Brent Crude	0.3	Brent Crude	2.0	Brent Crude	5.8	<b>Energy Commodities</b>	4.8	Brent Crude	9.7
Zinc	0.3	Cotton	1.7	Crude Oil	5.3	<b>Agricultural Commodities</b>	4.6	Aluminum	9.5
<b>Energy Commodities</b>	0.2	Crude Oil	1.6	<b>Energy Commodities</b>	4.9	Nickel	4.2	Soybeans	8.2
<b>Livestock</b>	0.2	Unleaded Gasoline	1.5	Heating Oil	4.7	Brent Crude	3.7	Lean Hogs	8.0
Copper	0.1	<b>Energy Commodities</b>	1.5	<b>S&amp;P GSCI</b>	4.6	Cotton	3.6	Cotton	7.8
Crude Oil	0.1	Heating Oil	1.2	Copper	4.2	GasOil	2.7	<b>S&amp;P GSCI</b>	7.1
<b>S&amp;P GSCI</b>	-0.1	<b>S&amp;P GSCI</b>	1.2	Cotton	4.0	<b>S&amp;P GSCI</b>	2.4	<b>Agricultural Commodities</b>	6.1
<b>Industrial Metals</b>	-0.2	Natural Gas	0.1	Unleaded Gasoline	3.9	Gold	1.4	GasOil	6.0
Silver	-0.5	GasOil	0.1	GasOil	3.2	<b>Agricultural &amp; LiveStock</b>	0.8	<b>Agricultural &amp; LiveStock</b>	2.5
Aluminum	-0.6	Live Cattle	0.1	<b>Livestock</b>	2.3	<b>Precious Metals</b>	0.7	Heating Oil	2.3
Sugar	-0.7	<b>Livestock</b>	-0.1	<b>Agricultural &amp; LiveStock</b>	1.7	Zinc	-1.5	Gold	2.2
Lean Hogs	-0.7	Lean Hogs	-0.1	<b>Agricultural Commodities</b>	1.4	Heating Oil	-2.3	<b>Industrial Metals</b>	2.1
<b>Agricultural &amp; LiveStock</b>	-0.7	<b>Precious Metals</b>	-0.3	<b>Precious Metals</b>	1.3	Lead	-3.6	<b>Precious Metals</b>	2.0
<b>Precious Metals</b>	-0.7	Feeder Cattle	-0.4	Lean Hogs	1.3	Silver	-5.1	Feeder Cattle	1.3
Gold	-0.8	Gold	-0.7	Natural Gas	1.2	Feeder Cattle	-6.1	Silver	0.4
Soybeans	-0.8	<b>Agricultural &amp; LiveStock</b>	-1.3	Live Cattle	1.1	Coffee	-6.4	Zinc	-2.7
<b>Agricultural Commodities</b>	-1.1	Coffee	-1.5	Gold	0.8	<b>Industrial Metals</b>	-7.1	Copper	-3.5
Corn	-1.4	<b>Agricultural Commodities</b>	-1.8	Coffee	-0.4	Copper	-7.4	Lead	-4.8
GasOil	-1.5	Corn	-2.3	Soybeans	-0.4	<b>Livestock</b>	-7.4	<b>Livestock</b>	-5.3
Nickel	-1.6	Soybeans	-2.3	Corn	-0.6	Natural Gas	-7.5	Natural Gas	-6.3
Kansas Wheat	-2.4	Wheat	-2.5	Zinc	-1.2	Aluminum	-11.9	Coffee	-6.7
Cocoa	-2.5	Kansas Wheat	-2.5	Lead	-1.3	Live Cattle	-15.6	Live Cattle	-14.7
Wheat	-2.8	Sugar	-2.7	Sugar	-3.9	Sugar	-18.5	Sugar	-21.7

Source: Standard & Poor's.



# Relative to 200-dma

Table 6: Assets Relative to 200-dma (sorted descending by % spread, data as of April 20, 2018)

US Stocks Global Stocks Commodities	% from 200-dma (latest)	% from 200-dma (last week)	1-week bps chg	% from 50-dma (latest)	3-month % change price	50-dma/200-dma
Cocoa	29.6	23.7	6.0	11.9	45.4	15.8
Nickel	22.1	16.2	5.9	8.5	28.1	12.6
Crude Oil	20.5	19.8	0.7	8.0	19.3	11.6
Brent Crude	19.3	18.2	1.1	9.1	17.1	9.4
Unleaded Gasoline	18.9	18.1	0.8	6.4	25.5	11.7
SmallCap Health Care	18.3	16.9	1.4	4.6	18.2	13.1
Aluminum	17.2	8.9	8.3	15.5	20.3	1.5
MidCap Energy	15.6	12.0	3.6	13.4	16.5	1.9
GasOil	14.7	15.6	-0.9	7.1	12.8	7.1
Cotton	13.6	12.3	1.2	3.6	11.6	9.6
Lean Hogs	13.2	13.4	-0.3	5.5	13.2	7.3
Heating Oil	12.9	12.5	0.4	7.8	11.0	4.8
Brazil (Bovespa)	11.2	10.4	0.9	0.7	17.8	10.5
SmallCap Energy	10.1	5.6	4.5	8.8	10.5	1.2
Kansas Wheat	9.9	12.6	-2.6	0.3	20.2	9.6
MidCap Health Care	7.3	5.0	2.3	2.2	8.4	5.0
LargeCap Energy	7.1	4.7	2.4	7.5	6.3	-0.4
SmallCap Industrials	6.4	5.2	1.2	1.6	2.6	4.7
SmallCap Materials	6.4	4.1	2.2	2.7	5.9	3.6
LargeCap Consumer Discretionary	6.4	4.9	1.4	-0.3	5.0	6.7
Corn	6.2	8.7	-2.5	0.5	10.9	5.7
Wheat	6.1	8.4	-2.4	0.3	14.1	5.7
LargeCap Information Technology	5.5	6.3	-0.7	-1.2	3.1	6.8
Chile (IGPA General)	5.4	4.2	1.2	1.9	8.9	3.4
MidCap Information Technology	5.3	5.2	0.0	-0.1	4.5	5.4
Soybeans	4.8	7.4	-2.6	-0.3	6.4	5.1
SmallCap Financials	4.6	3.4	1.2	0.4	1.8	4.2
SmallCap Consumer Discretionary	4.5	5.8	-1.4	0.5	0.2	4.0
MidCap Financials	4.2	3.0	1.2	-0.8	1.6	5.1
MidCap Industrials	3.3	2.4	0.8	0.2	-0.4	3.1
LargeCap Financials	3.3	1.9	1.4	-1.3	0.0	4.7
Indonesia (Jakarta)	3.2	2.4	0.9	-0.8	3.6	4.1
Copper	2.9	0.9	2.0	1.3	1.5	1.6
Japan (Nikkei 225)	2.8	1.3	1.6	2.6	-1.7	0.2
LargeCap Industrials	2.7	0.8	2.0	0.2	0.9	2.6
Gold	2.5	3.5	-1.0	0.2	6.4	2.3
Silver	2.3	-0.5	2.8	3.9	7.2	-1.5
SmallCap Information Technology	2.0	2.2	-0.2	0.9	2.8	1.1
MidCap Materials	2.0	0.3	1.6	0.4	1.3	1.5
MidCap Telecommunication Services	1.4	-1.2	2.6	4.6	11.9	-3.0
SmallCap Telecommunication Services	1.4	-2.0	3.4	4.3	0.7	-2.8
LargeCap Materials	1.1	-0.3	1.3	0.1	-0.3	0.9
South Korea (Kospi)	1.1	0.3	0.8	1.3	-0.2	-0.3
Zinc	0.9	-2.5	3.4	-2.5	1.0	3.5
MidCap Consumer Discretionary	0.2	1.5	-1.3	-2.9	-3.4	3.2
MidCap Consumer Staples	0.0	1.0	-1.0	0.1	-2.4	-0.2
UK (FTSE 100)	-0.3	-1.8	1.4	2.8	-1.6	-3.1
LargeCap Health Care	-0.7	-0.9	0.2	-1.4	-2.1	0.7
SmallCap Consumer Staples	-0.9	0.1	-1.0	-0.6	-3.7	-0.3
Canada (Toronto 300)	-1.0	-2.3	1.3	0.4	-3.5	-1.4
Germany (DAX)	-1.0	-1.8	0.8	2.1	-4.3	-3.1
Feeder Cattle	-2.0	-1.7	-0.3	1.0	-0.7	-3.0
MidCap Utilities	-2.1	-3.6	1.5	2.7	-6.1	-4.6
SmallCap Utilities	-2.7	-3.9	1.2	3.2	-7.2	-5.7
Lead	-3.6	-6.1	2.5	-2.7	-6.4	-0.9
LargeCap Telecommunication Services	-4.0	-3.7	-0.3	-2.3	-8.7	-1.7
LargeCap Utilities	-4.4	-5.5	1.0	1.1	-8.8	-5.5
Natural Gas	-4.6	-4.9	0.3	2.5	5.0	-6.9
China (Shanghai-Shenzhen 300)	-5.1	-2.2	-2.8	-5.0	-5.5	0.0
MidCap Real Estate	-5.7	-5.6	-0.1	0.0	-9.8	-5.7
LargeCap Real Estate	-5.8	-4.9	-0.9	-1.5	-9.4	-4.5
Coffee	-6.8	-5.6	-1.2	-1.6	-2.5	-5.2
LargeCap Consumer Staples	-8.2	-4.2	-4.1	-5.4	-12.0	-3.0
SmallCap Real Estate	-10.1	-9.8	-0.4	-1.0	-14.1	-9.3
Live Cattle	-11.0	-11.3	0.3	-8.3	-14.3	-2.9
Sugar	-14.6	-12.5	-2.1	-7.0	-13.1	-8.2

Source: Haver Analytics and Yardeni Research.

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