

Quant Briefing: Asset Performance Monitor

Yardeni Research, Inc.

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thinking outside the box

World Stock Indexes

Table 1: MSCI Global Stock Markets Performance (US\$ as of January 19, 2018)

Daily % change		Week-T-D % change		W/W % change		Jan 2018-T-D % chg		Q4-2017 % change		2017 % change	
Sri Lanka	1.8	Taiwan	4.4	Taiwan	4.4	Pakistan	13.4	South Africa	21.0	Argentina	72.3
Taiwan	1.6	South Africa	4.1	South Africa	4.1	Italy	10.6	Greece	13.4	Austria	55.0
Greece	1.4	Mexico	3.6	Mexico	3.6	Russia	10.5	India	11.6	Poland	52.2
Ireland	1.2	Pakistan	3.5	Pakistan	3.5	Brazil	10.2	Korea	10.5	China	51.1
Philippines	1.0	Poland	3.3	Poland	3.3	Austria	10.0	Singapore (Free)	9.5	Korea	45.5
Denmark	1.0	Czech Republic	2.9	Czech Republic	2.9	China	9.5	Thailand	9.4	Chile	39.8
Peru	1.0	Brazil	2.9	Brazil	2.9	Peru	9.4	Japan	8.3	Hungary	36.9
Malaysia	1.0	Morocco	2.8	Morocco	2.8	Colombia	8.6	Indonesia	8.0	India	36.8
Germany	0.9	Netherlands	2.8	Netherlands	2.8	Poland	8.1	Czech Republic	7.7	Turkey	34.3
Singapore (Free)	0.9	Peru	2.6	Peru	2.6	Greece	7.5	China	7.6	Peru	33.5
Japan	0.9	Colombia	2.6	Colombia	2.6	Taiwan	7.3	Jordan	7.3	South Africa	33.1
Pakistan	0.8	Denmark	2.5	Denmark	2.5	Sri Lanka	6.9	Hungary	7.1	Denmark	32.3
India	0.7	Finland	2.3	Finland	2.3	Norway	6.8	Chile	7.0	Hong Kong	32.2
Finland	0.7	Germany	2.2	Germany	2.2	Spain	6.7	Argentina	6.9	Thailand	30.9
China	0.7	China	2.1	China	2.1	Chile	6.5	Malaysia	6.9	Singapore (Free)	30.9
Netherlands	0.6	Italy	1.9	Italy	1.9	Japan	6.5	Philippines	6.4	Netherlands	29.4
Morocco	0.5	Indonesia	1.8	Indonesia	1.8	Finland	6.3	Hong Kong	6.2	Czech Republic	29.4
Brazil	0.5	Jordan	1.7	Jordan	1.7	Sweden	6.2	United States	6.0	Greece	27.1
France	0.5	Austria	1.6	Austria	1.6	Netherlands	6.1	Australia	5.9	France	26.0
Canada	0.5	Japan	1.6	Japan	1.6	Thailand	6.1	Austria	5.8	Germany	25.2
United States	0.5	Sri Lanka	1.5	Sri Lanka	1.5	Germany	6.1	Poland	5.8	Italy	25.2
Austria	0.5	Chile	1.4	Chile	1.4	Mexico	6.0	Peru	5.4	Spain	24.4
Hungary	0.4	Sweden	1.3	Sweden	1.3	Singapore (Free)	6.0	UK	4.9	Norway	24.1
Italy	0.4	Singapore (Free)	1.3	Singapore (Free)	1.3	Portugal	6.0	Taiwan	4.0	Taiwan	23.8
Spain	0.3	Hong Kong	1.3	Hong Kong	1.3	France	5.8	Turkey	4.0	Philippines	23.3
Switzerland	0.3	Ireland	1.2	Ireland	1.2	Morocco	5.6	Canada	3.7	Indonesia	22.0
Belgium	0.3	Portugal	1.1	Portugal	1.1	Belgium	5.2	Israel	3.6	Japan	21.8
Sweden	0.2	Malaysia	1.1	Malaysia	1.1	United States	5.1	Ireland	3.4	Malaysia	21.1
Czech Republic	0.2	France	1.1	France	1.1	Argentina	5.0	Russia	3.2	Brazil	21.0
Indonesia	0.2	Hungary	0.9	Hungary	0.9	Czech Republic	4.9	Germany	2.8	Switzerland	19.8
Israel	0.2	United States	0.9	United States	0.9	Malaysia	4.7	Denmark	2.1	Portugal	19.7
Hong Kong	0.2	Norway	0.9	Norway	0.9	Israel	4.6	Morocco	2.0	United States	19.5
Thailand	0.1	India	0.9	India	0.9	Denmark	4.2	Switzerland	1.8	Finland	19.1
Korea	0.1	Russia	0.9	Russia	0.9	Hungary	4.0	Norway	1.4	Sweden	17.8
UK	0.0	Spain	0.8	Spain	0.8	Hong Kong	3.5	France	1.3	UK	17.4
Australia	0.0	Switzerland	0.7	Switzerland	0.7	Indonesia	3.2	New Zealand	1.0	Ireland	16.8
Jordan	0.0	Canada	0.7	Canada	0.7	India	3.0	Netherlands	0.7	Belgium	15.7
Portugal	0.0	Greece	0.6	Greece	0.6	UK	2.9	Colombia	0.3	Australia	14.9
Poland	0.0	Belgium	0.5	Belgium	0.5	Ireland	2.7	Portugal	-2.0	Colombia	13.8
Egypt	-0.1	Thailand	0.5	Thailand	0.5	Switzerland	2.7	Egypt	-2.1	Canada	13.6
Norway	-0.1	New Zealand	0.5	New Zealand	0.5	South Africa	2.6	Spain	-2.2	Mexico	13.6
Chile	-0.2	UK	0.5	UK	0.5	Korea	2.3	Belgium	-2.3	Morocco	7.2
New Zealand	-0.2	Argentina	0.4	Argentina	0.4	Canada	1.8	Italy	-2.5	New Zealand	6.3
Mexico	-0.3	Australia	0.3	Australia	0.3	Philippines	1.6	Finland	-2.6	Egypt	4.5
Colombia	-0.6	Korea	0.2	Korea	0.2	Australia	1.4	Brazil	-2.8	Jordan	4.3
Russia	-1.0	Philippines	0.2	Philippines	0.2	Jordan	1.3	Sweden	-4.0	Israel	0.5
South Africa	-1.1	Turkey	-0.4	Turkey	-0.4	Egypt	0.1	Sri Lanka	-6.4	Russia	0.3
Argentina	-1.4	Israel	-0.5	Israel	-0.5	New Zealand	-0.1	Pakistan	-6.8	Sri Lanka	-1.0
Turkey	-2.4	Egypt	-1.5	Egypt	-1.5	Turkey	-0.5	Mexico	-8.6	Pakistan	-28.0
EM Asia	0.7	EM Latam	2.9	EM Latam	2.9	EM East Europe	9.3	EM Asia	8.1	EM Asia	40.1
EMU	0.6	EM	2.0	EM	2.0	EM Latam	8.7	EM	7.1	BRIC	38.7
BRIC	0.6	BRIC	1.9	BRIC	1.9	BRIC	8.5	BRIC	6.4	EM	34.3
EAFE	0.5	EM Asia	1.8	EM Asia	1.8	EMEA	7.4	AC World	5.4	EMU	25.3
Dev World ex-US	0.5	EMU	1.7	EMU	1.7	EM	6.4	Dev World ex-US	5.1	AC World ex-US	24.1
AC World ex-US	0.5	EM East Europe	1.5	EM East Europe	1.5	EMU	6.3	AC World ex-US	4.7	EAFE	21.8
AC World	0.5	AC World ex-US	1.4	AC World ex-US	1.4	EM Asia	6.3	EM East Europe	4.2	AC World	21.6
EM	0.4	EAFE	1.2	EAFE	1.2	AC World	5.1	EAFE	3.9	EM Latam	20.8
EM Latam	0.2	EMEA	1.1	EMEA	1.1	AC World ex-US	5.1	EMEA	3.7	Dev World ex-US	20.1
EM East Europe	-0.6	AC World	1.1	AC World	1.1	EAFE	5.0	EMU	0.8	EM East Europe	12.9
EMEA	-0.7	Dev World ex-US	1.0	Dev World ex-US	1.0	Dev World ex-US	4.9	EM Latam	-3.0	EMEA	11.8

Source: Haver Analytics.

S&P 1500 Sectors

Table 2: S&P 1500 Sectors Performance (as of January 19, 2018)

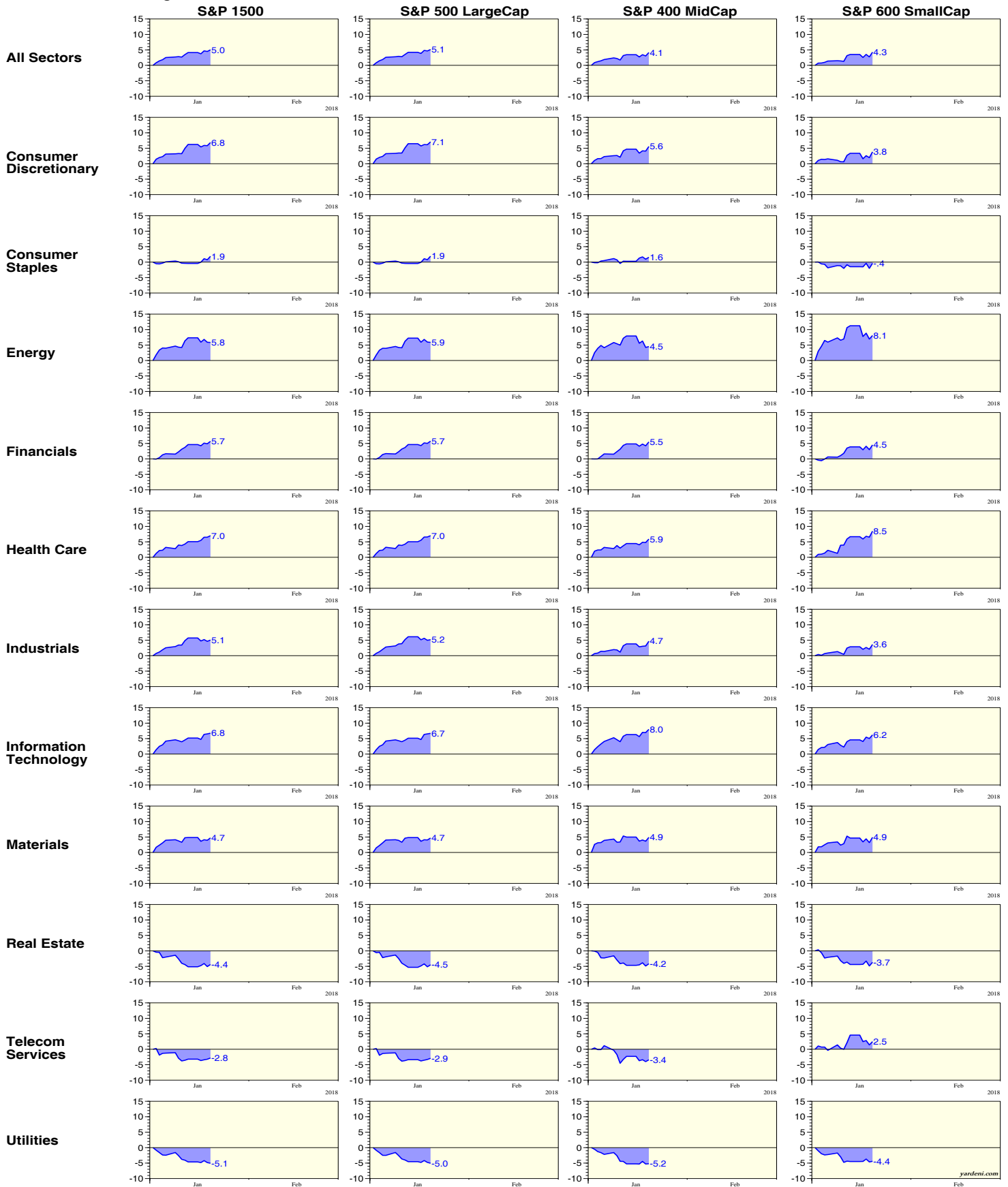
Weekly % change		January 2018-T-D % change	
LargeCap Consumer Staples	2.4	SmallCap Health Care	8.5
SuperComposite Consumer Staples	2.3	SmallCap Energy	8.1
LargeCap Health Care	1.9	MidCap Information Technology	8.0
SuperComposite Health Care	1.8	LargeCap Consumer Discretionary	7.1
SmallCap Health Care	1.7	SuperComposite Health Care	7.0
MidCap Information Technology	1.6	LargeCap Health Care	7.0
SmallCap Information Technology	1.5	SuperComposite Consumer Discretionary	6.8
SuperComposite Information Technology	1.5	SuperComposite Information Technology	6.8
LargeCap Information Technology	1.5	LargeCap Information Technology	6.7
MidCap Health Care	1.4	SmallCap Information Technology	6.2
MidCap Consumer Staples	1.3	MidCap Health Care	5.9
SmallCap Consumer Staples	1.1	LargeCap Energy	5.9
LargeCap Financials	1.0	SuperComposite Energy	5.8
SuperComposite Financials	1.0	LargeCap Financials	5.7
S&P 500 LargeCap	0.9	SuperComposite Financials	5.7
S&P 1500 SuperComposite	0.8	MidCap Consumer Discretionary	5.6
LargeCap Real Estate	0.8	MidCap Financials	5.5
MidCap Consumer Discretionary	0.8	LargeCap Industrials	5.2
MidCap Industrials	0.8	S&P 500 LargeCap	5.1
SuperComposite Real Estate	0.8	SuperComposite Industrials	5.1
SmallCap Real Estate	0.7	S&P 1500 SuperComposite	5.0
SmallCap Industrials	0.7	SmallCap Materials	4.9
S&P 600 SmallCap	0.7	MidCap Materials	4.9
S&P 400 MidCap	0.7	SuperComposite Materials	4.7
MidCap Financials	0.6	MidCap Industrials	4.7
SmallCap Financials	0.6	LargeCap Materials	4.7
SuperComposite Consumer Discretionary	0.6	SmallCap Financials	4.5
LargeCap Consumer Discretionary	0.6	MidCap Energy	4.5
MidCap Real Estate	0.5	S&P 600 SmallCap	4.3
SmallCap Consumer Discretionary	0.5	S&P 400 MidCap	4.1
LargeCap Telecommunication Services	0.4	SmallCap Consumer Discretionary	3.8
SuperComposite Telecommunication Services	0.4	SmallCap Industrials	3.6
SmallCap Materials	0.2	SmallCap Telecommunication Services	2.5
SmallCap Utilities	0.1	LargeCap Consumer Staples	1.9
MidCap Utilities	0.0	SuperComposite Consumer Staples	1.9
MidCap Materials	-0.1	MidCap Consumer Staples	1.6
SuperComposite Materials	-0.1	SmallCap Consumer Staples	-0.4
LargeCap Materials	-0.2	SuperComposite Telecommunication Services	-2.8
SuperComposite Utilities	-0.5	LargeCap Telecommunication Services	-2.9
LargeCap Utilities	-0.5	MidCap Telecommunication Services	-3.4
SuperComposite Industrials	-0.6	SmallCap Real Estate	-3.7
LargeCap Industrials	-0.9	MidCap Real Estate	-4.2
MidCap Telecommunication Services	-1.1	SuperComposite Real Estate	-4.4
LargeCap Energy	-1.3	SmallCap Utilities	-4.4
SuperComposite Energy	-1.4	LargeCap Real Estate	-4.5
SmallCap Telecommunication Services	-2.0	LargeCap Utilities	-5.0
SmallCap Energy	-2.8	SuperComposite Utilities	-5.1
MidCap Energy	-3.2	MidCap Utilities	-5.2

Q4-2017 % change		2017 % change	
MidCap Energy	9.6	LargeCap Information Technology	36.9
MidCap Consumer Discretionary	9.6	SuperComposite Information Technology	35.5
LargeCap Consumer Discretionary	9.5	SmallCap Health Care	34.5
SuperComposite Consumer Discretionary	9.4	MidCap Information Technology	24.4
LargeCap Information Technology	8.6	MidCap Health Care	22.2
MidCap Industrials	8.3	MidCap Industrials	22.2
SuperComposite Information Technology	8.3	LargeCap Materials	21.4
LargeCap Financials	8.1	LargeCap Consumer Discretionary	21.2
SmallCap Consumer Discretionary	7.8	SuperComposite Consumer Discretionary	20.8
SuperComposite Financials	7.7	SuperComposite Health Care	20.5
LargeCap Materials	6.4	SuperComposite Materials	20.4
MidCap Information Technology	6.4	LargeCap Financials	20.0
SuperComposite Materials	6.2	LargeCap Health Care	20.0
SmallCap Health Care	6.1	MidCap Materials	19.6
S&P 500 LargeCap	6.1	S&P 500 LargeCap	19.4
S&P 1500 SuperComposite	6.0	S&P 1500 SuperComposite	18.8
SmallCap Industrials	5.8	SuperComposite Industrials	18.8
S&P 400 MidCap	5.8	SuperComposite Financials	18.7
SuperComposite Industrials	5.8	LargeCap Industrials	18.5
LargeCap Consumer Staples	5.8	MidCap Consumer Discretionary	17.8
MidCap Financials	5.7	SmallCap Industrials	16.1
SuperComposite Consumer Staples	5.7	SmallCap Consumer Discretionary	15.8
MidCap Materials	5.7	SmallCap Utilities	15.8
LargeCap Industrials	5.5	S&P 400 MidCap	14.5
SuperComposite Energy	5.5	MidCap Financials	11.9
LargeCap Energy	5.3	S&P 600 SmallCap	11.7
MidCap Consumer Staples	5.0	LargeCap Consumer Staples	10.5
SmallCap Materials	4.9	SuperComposite Consumer Staples	10.2
SmallCap Consumer Staples	4.3	SmallCap Information Technology	9.8
SmallCap Energy	4.2	SmallCap Materials	8.8
S&P 600 SmallCap	3.6	SuperComposite Utilities	8.5
SmallCap Financials	3.1	LargeCap Utilities	8.3
LargeCap Real Estate	2.3	MidCap Utilities	8.1
LargeCap Telecommunication Services	2.3	SmallCap Consumer Staples	7.6
SuperComposite Telecommunication Services	2.1	LargeCap Real Estate	7.2
SuperComposite Real Estate	1.9	SuperComposite Real Estate	5.3
MidCap Health Care	1.9	SmallCap Financials	4.3
MidCap Utilities	1.9	MidCap Consumer Staples	2.2
SuperComposite Health Care	1.2	SmallCap Real Estate	1.2
MidCap Real Estate	1.1	MidCap Real Estate	-0.6
LargeCap Health Care	1.1	SmallCap Telecommunication Services	-2.1
SmallCap Utilities	0.6	LargeCap Energy	-3.8
SuperComposite Utilities	-0.3	SuperComposite Energy	-4.7
LargeCap Utilities	-0.6	LargeCap Telecommunication Services	-6.0
SmallCap Real Estate	-1.4	SuperComposite Telecommunication Services	-6.3
SmallCap Telecommunication Services	-2.1	MidCap Energy	-16.8
SmallCap Information Technology	-3.0	SmallCap Energy	-26.7
MidCap Telecommunication Services	-6.3	MidCap Telecommunication Services	-43.7

Source: Standard & Poor's Corporation and Haver Analytics.

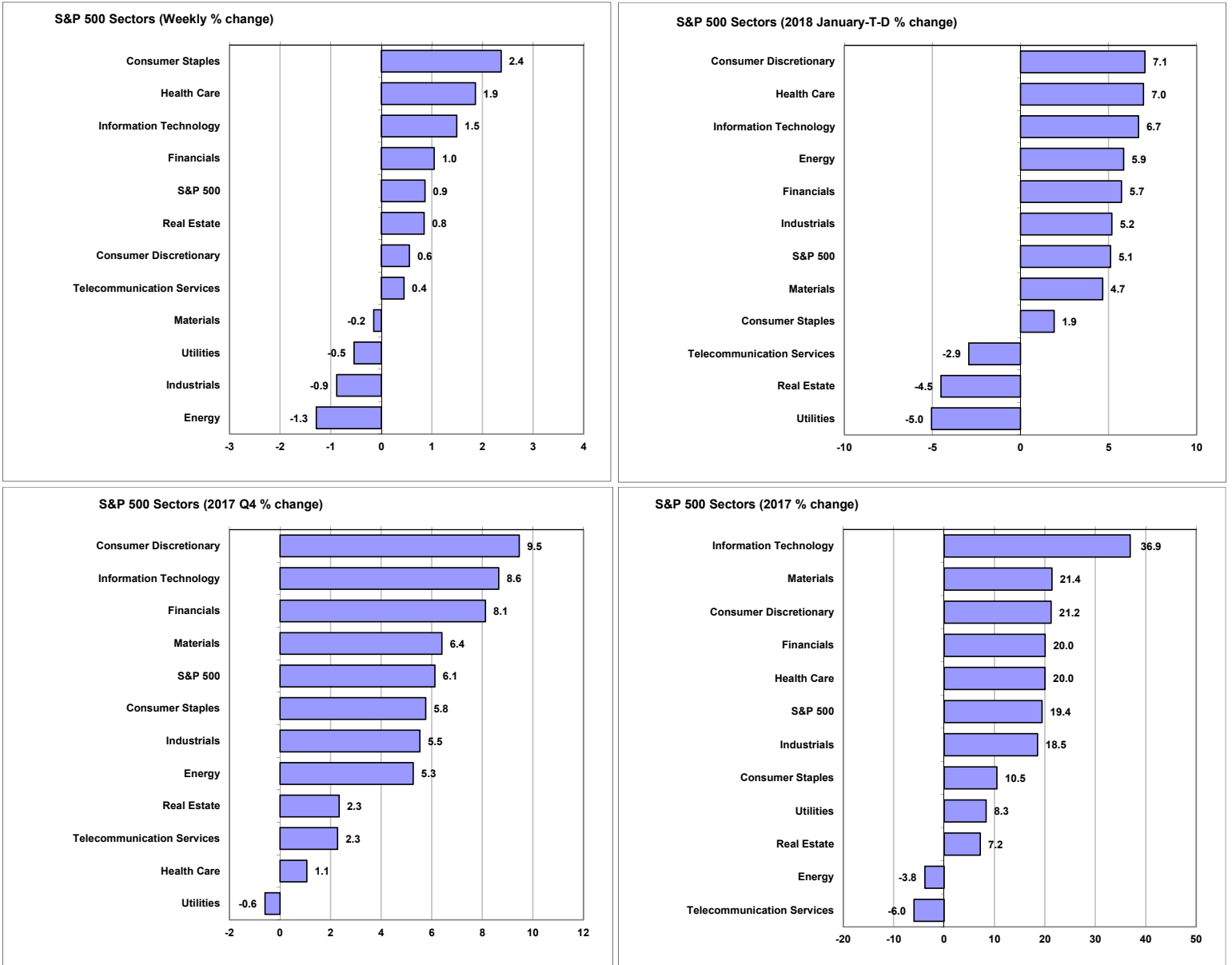
S&P 1500/500/400/600 YTD Performance

Figure 1.



S&P 500 Sectors

Figure 2: S&P 500 Sectors Performance (as of January 19, 2018)



Source: Standard & Poor's Corporation and Haver Analytics.

S&P 500 Sectors & Industries

Table 3: S&P 500 Industry Performance (sorted by weekly % change as of January 19, 2018)

S&P 500 Industry	Weekly % Change	S&P 500 Industry	Weekly % Change
Semiconductor Equipment	8.2	Real Estate	0.8
Casinos & Gaming	5.8	Distillers & Vintners	0.8
Food Retail	5.6	Diversified Chemicals	0.8
Computer & Electronics Retail	4.9	Construction Machinery & Heavy Trucks	0.8
Managed Health Care	4.8	IT Consulting & Other Services	0.8
Electronic Equipment & Instruments	4.2	Communications Equipment	0.7
Footwear	3.9	Electronic Components	0.7
Health Care Facilities	3.7	Multi-line Insurance	0.7
Tobacco	3.3	Industrial Machinery	0.6
Tires & Rubber	3.2	Systems Software	0.6
Personal Products	3.1	Agricultural & Farm Machinery	0.6
Consumer Electronics	3.1	Cable & Satellite	0.6
Food Distributors	3.0	Electronic Manufacturing Services	0.6
Home Improvement Retail	2.9	Consumer Discretionary	0.6
Semiconductors	2.8	Integrated Telecommunication Services	0.5
Department Stores	2.7	Broadcasting	0.4
Water Utilities	2.7	Telecommunication Services	0.4
Packaged Foods & Meats	2.4	Oil & Gas Refining & Marketing	0.4
Hypermarkets & Super Centers	2.4	Publishing	0.3
Soft Drinks	2.4	Auto Parts & Equipment	0.3
Consumer Staples	2.4	Reinsurance	0.2
Data Processing & Outsourced Services	2.3	Residential REITS	0.1
Apparel, Accessories & Luxury Goods	2.3	Health Care Services	0.0
Diversified Support Services	2.2	Air Freight & Logistics	0.0
Specialized REITS	2.2	Life & Health Insurance	-0.1
Real Estate Services	2.2	Distributors	-0.1
Metal & Glass Containers	2.2	Building Products	-0.1
Household Products	2.1	Industrial REITS	-0.1
Trucking	2.1	Materials	-0.2
Construction & Engineering	2.0	Environmental & Facilities Services	-0.2
Hotels, Resorts & Cruise Lines	2.0	Aerospace & Defense	-0.3
Property & Casualty Insurance	1.9	Insurance Brokers	-0.3
Leisure Products	1.9	Office REITS	-0.3
Commodity Chemicals	1.9	Alternative Carriers	-0.3
Regional Banks	1.9	Construction Materials	-0.3
Health Care	1.9	Specialized Consumer Services	-0.3
Hotel & Resort REITS	1.8	Health Care REITS	-0.3
Automotive Retail	1.8	Retail REITS	-0.4
Health Care Equipment	1.7	Steel	-0.4
Biotechnology	1.7	Electrical Components & Equipment	-0.4
General Merchandise Stores	1.5	Indep Power Producers & Energy Traders	-0.5
Information Technology	1.5	Electric Utilities	-0.5
Specialty Stores	1.5	Utilities	-0.5
Multi-Sector Holdings	1.4	Movies & Entertainment	-0.7
Health Care Distributors	1.4	Multi-Utilities	-0.8
Restaurants	1.4	Gold	-0.8
Life Sciences Tools & Services	1.4	Internet & Direct Marketing Retail	-0.8
Diversified Banks	1.3	Industrials	-0.9
Pharmaceuticals	1.3	Integrated Oil & Gas	-1.0
Application Software	1.3	Airlines	-1.0
Home Entertainment Software	1.2	Specialty Chemicals	-1.1
Oil & Gas Drilling	1.2	Railroads	-1.1
Financial Exchanges & Data	1.2	Energy	-1.3
Investment Banking & Brokerage	1.2	Brewers	-1.3
Human Resource & Employment Services	1.2	Trading Companies & Distributors	-1.3
Apparel Retail	1.2	Industrial Gases	-1.4
Internet Software & Services	1.2	Advertising	-1.4
Agricultural Products	1.1	Oil & Gas Exploration & Production	-1.9
Asset Management & Custody Banks	1.1	Fertilizers & Agricultural Chemicals	-1.9
Copper	1.1	Oil & Gas Storage & Transportation	-2.1
Home Furnishings	1.0	Oil & Gas Equipment & Services	-2.2
Financials	1.0	Consumer Finance	-2.2
Homebuilding	1.0	Motorcycle Manufacturers	-2.6
Drug Retail	1.0	Household Appliances	-3.0
Technology Hardware, Storage & Peripherals	0.9	Housewares & Specialties	-3.2
Research & Consulting Services	0.9	Industrial Conglomerates	-4.3
Health Care Supplies	0.9	Health Care Technology	-5.5
Paper Packaging	0.9	Automobile Manufacturers	-5.5
S&P 500	0.9	Leisure Products	-5.0

Source: Standard & Poor's Corporation and Haver Analytics.

S&P 500 Sectors & Industries

Table 4: S&P 500 Sector and Industry Performance (sorted by sector, data as of January 19, 2018)

S&P 500 Industry	Weekly % Change	2018 % Change	S&P 500 Industry	Weekly % Change	2018 % Change
S&P 500	0.9	5.1	Consumer Staples	-0.3	3.8
Consumer Discretionary	1.5	6.7	Agricultural Products	0.5	-3.2
Advertising	1.9	7.0	Brewers	-0.5	-5.1
Apparel Retail	0.6	7.1	Distillers & Vintners	-0.5	0.8
Apparel, Accessories & Luxury Goods	-0.9	5.2	Drug Retail	-0.8	-5.0
Auto Parts & Equipment	-0.2	4.7	Food Distributors	2.7	-9.3
Automobile Manufacturers	-0.5	-5.0	Food Retail	1.1	2.2
Automotive Retail	2.4	1.9	Household Products	-1.3	2.1
Broadcasting	1.0	5.7	Hypermarkets & Super Centers	0.8	-3.8
Cable & Satellite	0.8	-4.5	Packaged Foods & Meats	1.0	7.9
Casinos & Gaming	0.4	-2.9	Personal Products	3.0	4.1
Computer & Electronics Retail	-1.3	5.9	Soft Drinks	5.6	8.3
Consumer Electronics	-1.4	3.9	Tobacco	2.1	-0.7
Department Stores	1.2	1.0	Energy	2.4	5.0
Distributors	2.3	7.0	Integrated Oil & Gas	2.4	0.5
Footwear	0.3	10.6	Oil & Gas Drilling	3.1	5.1
General Merchandise Stores	-5.5	0.8	Oil & Gas Equipment & Services	2.4	1.7
Home Furnishings	1.8	12.7	Oil & Gas Exploration & Production	3.3	1.5
Home Improvement Retail	0.4	2.7	Oil & Gas Refining & Marketing	-1.0	4.3
Homebuilding	0.6	6.4	Oil & Gas Storage & Transportation	1.2	10.0
Hotels, Resorts & Cruise Lines	5.8	7.8	Financials	-2.2	10.8
Household Appliances	4.9	12.3	Asset Management & Custody Banks	-1.9	6.0
Housewares & Specialties	3.1	7.2	Consumer Finance	0.4	5.8
Internet & Direct Marketing Retail	2.7	14.9	Diversified Banks	-2.1	6.4
Leisure Products	-0.1	7.7	Financial Exchanges & Data	1.1	8.7
Motorcycle Manufacturers	3.9	7.5	Insurance Brokers	-2.2	1.0
Movies & Entertainment	1.5	13.0	Investment Banking & Brokerage	1.3	6.0
Publishing	1.0	1.2	Life & Health Insurance	1.2	6.7
Restaurants	2.9	8.0	Multi-line Insurance	-0.3	1.2
Specialized Consumer Services	1.0	5.7	Multi-Sector Holdings	1.2	5.8
Specialty Stores	2.0	6.7	Property & Casualty Insurance	-0.1	4.9
Tires & Rubber	-3.0	-0.7	Regional Banks	0.7	2.1
Health Care	-3.2	1.0	Reinsurance	1.4	7.5
Biotechnology	-0.8	11.0	Real Estate	1.9	1.1
Health Care Distributors	1.9	2.9	Health Care REITs	1.9	8.2
Health Care Equipment	-2.6	4.2	Hotel & Resort REITs	0.2	1.5
Health Care Facilities	-0.7	3.4	Industrial REITs	-0.3	-8.5
Health Care Services	0.3	6.1	Office REITs	1.8	4.4
Health Care Supplies	1.4	4.2	Real Estate Services	-0.1	-4.6
Health Care Technology	-0.3	0.2	Residential REITs	-0.3	-6.2
Life Sciences Tools & Services	1.5	6.7	Retail REITs	2.2	5.9
Managed Health Care	3.2	8.3	Specialized REITs	0.1	-6.3
Pharmaceuticals	1.7	6.5	Information Technology	-0.4	-5.2
Industrials	1.4	10.8	Application Software	2.2	-3.4
Aerospace & Defense	1.7	7.6	Communications Equipment	1.3	9.5
Agricultural & Farm Machinery	3.7	5.4	Data Processing & Outsourced Services	0.7	7.3
Air Freight & Logistics	0.0	7.4	Electronic Components	2.3	8.1
Airlines	0.9	8.7	Electronic Equipment & Instruments	0.7	7.2
Building Products	-5.5	2.3	Electronic Manufacturing Services	4.2	12.4
Construction & Engineering	1.4	10.5	Home Entertainment Software	0.6	6.0
Construction Machinery & Heavy Trucks	4.8	9.6	Internet Software & Services	1.2	11.1
Diversified Support Services	1.3	5.0	IT Consulting & Other Services	1.2	6.0
Electrical Components & Equipment	-0.3	7.3	Semiconductor Equipment	0.8	6.5
Environmental & Facilities Services	0.6	8.8	Semiconductors	8.2	12.0
Human Resource & Employment Services	0.0	10.1	Systems Software	2.8	6.3
Industrial Conglomerates	-1.0	5.6	Technology Hardware, Storage & Peripherals	0.6	5.3
Industrial Machinery	-0.1	4.6	Materials	0.9	6.3
Railroads	2.0	8.0	Commodity Chemicals	1.9	8.7
Research & Consulting Services	0.8	8.1	Construction Materials	-0.3	4.1
Trading Companies & Distributors	2.2	5.3	Copper	1.1	5.3
Trucking	-0.4	4.5	Diversified Chemicals	0.8	6.7
Telecommunication Services	-0.2	2.1	Fertilizers & Agricultural Chemicals	-1.9	1.0
Alternative Carriers	1.2	2.7	Gold	-0.8	5.2
Integrated Telecommunication Services	-4.3	0.7	Industrial Gases	-1.4	3.6
Utilities	0.6	3.8	Metal & Glass Containers	2.2	2.3
Electric Utilities	-1.1	4.9	Paper Packaging	0.9	7.1
Indep Power Producers & Energy Traders	0.9	4.7	Specialty Chemicals	-1.1	2.0
Multi-Utilities	-1.3	0.9	Steel	-0.4	8.1
Water Utilities	2.1	7.5			

Source: Standard & Poor's Corporation and Haver Analytics.

Commodities

Table 5: S&P Goldman Sach Commodity Indexes Performance (data as of January 19, 2018)

Daily % change		Week-T-D % change		January 2018-T-D % chg		Q4-2017 % change		2017 % change	
Nickel	2.0	Live Cattle	2.7	Cotton	6.1	Nickel	21.8	Aluminum	34.1
Sugar	1.3	Livestock	2.3	Lean Hogs	5.2	Lean Hogs	19.7	Industrial Metals	31.0
Zinc	1.2	Cotton	2.1	Crude Oil	4.8	Brent Crude	17.7	Copper	30.8
Cotton	1.0	Feeder Cattle	2.1	Lead	4.0	Crude Oil	16.9	Zinc	29.6
Silver	0.5	Lead	2.0	Unleaded Gasoline	3.8	Energy Commodities	15.0	Nickel	27.5
Precious Metals	0.5	Corn	1.8	Energy Commodities	2.9	Cotton	14.9	Lead	23.8
Gold	0.5	Soybeans	1.7	Zinc	2.8	Heating Oil	14.3	Heating Oil	19.7
Soybeans	0.4	Lean Hogs	1.6	Livestock	2.4	Unleaded Gasoline	12.9	GasOil	19.2
Corn	0.3	Agricultural & LiveStock	1.0	Gold	2.2	Copper	11.9	Brent Crude	17.7
Agricultural Commodities	0.2	Zinc	1.0	Cocoa	2.1	GasOil	11.0	Feeder Cattle	14.0
Coffee	0.1	Cocoa	0.9	Feeder Cattle	2.1	S&P GSCI	10.8	Gold	13.7
Agricultural & LiveStock	-0.1	Wheat	0.5	Brent Crude	2.0	Industrial Metals	9.5	Precious Metals	12.9
Heating Oil	-0.2	Agricultural Commodities	0.4	Precious Metals	1.9	Aluminum	8.5	Crude Oil	12.5
Industrial Metals	-0.3	Aluminum	0.4	S&P GSCI	1.8	Sugar	7.5	Energy Commodities	12.3
Copper	-0.5	Kansas Wheat	0.3	Soybeans	1.6	Livestock	7.1	Cotton	11.3
Kansas Wheat	-0.5	Industrial Metals	0.0	GasOil	1.1	Live Cattle	5.5	S&P GSCI	11.1
Lean Hogs	-0.5	Unleaded Gasoline	0.0	Live Cattle	1.0	Zinc	5.1	Lean Hogs	8.5
Wheat	-0.6	Nickel	-0.1	Corn	0.5	Silver	2.8	Unleaded Gasoline	7.5
S&P GSCI	-0.6	Gold	-0.1	Agricultural & LiveStock	0.2	Agricultural & LiveStock	2.4	Silver	7.2
Live Cattle	-0.6	Precious Metals	-0.2	Kansas Wheat	0.1	Precious Metals	2.0	Livestock	7.2
Livestock	-0.7	Silver	-0.6	Nickel	-0.3	Gold	1.9	Live Cattle	4.7
GasOil	-0.7	S&P GSCI	-0.6	Natural Gas	-0.4	Agricultural Commodities	0.3	Wheat	4.7
Crude Oil	-0.9	GasOil	-0.7	Silver	-0.6	Lead	-0.2	Kansas Wheat	2.1
Energy Commodities	-0.9	Coffee	-0.8	Heating Oil	-0.7	Soybeans	-0.7	Agricultural & LiveStock	0.0
Aluminum	-0.9	Copper	-1.0	Agricultural Commodities	-0.8	Corn	-1.3	Corn	-0.4
Brent Crude	-1.0	Heating Oil	-1.1	Wheat	-1.0	Coffee	-1.4	Agricultural Commodities	-3.0
Lead	-1.0	Energy Commodities	-1.3	Industrial Metals	-1.3	Natural Gas	-1.8	Soybeans	-4.2
Feeder Cattle	-1.1	Crude Oil	-1.4	Aluminum	-2.1	Kansas Wheat	-3.5	Coffee	-7.9
Unleaded Gasoline	-1.2	Brent Crude	-1.6	Copper	-2.8	Wheat	-4.7	Cocoa	-11.0
Natural Gas	-1.6	Natural Gas	-1.7	Coffee	-3.9	Feeder Cattle	-7.4	Natural Gas	-20.7
Cocoa	-2.7	Sugar	-6.6	Sugar	-12.6	Cocoa	-7.4	Sugar	-22.3

Source: Standard & Poor's.

Relative to 200-dma

Table 6: Assets Relative to 200-dma (sorted descending by % spread, data as of January 19, 2018)

US Stocks Global Stocks Commodities	% from 200-dma (latest)	% from 200-dma (last week)	1-week bps chg	% from 50-dma (latest)	3-month % change price	50-dma/ 200-dma
Crude Oil	22.9	25.3	-2.4	7.0	25.5	14.8
Brent Crude	22.3	25.0	-2.7	5.3	23.1	16.1
GasOil	20.1	21.6	-1.5	4.9	15.2	14.6
Heating Oil	19.8	21.9	-2.1	3.8	14.7	15.4
SmallCap Health Care	19.0	17.9	1.1	8.4	19.1	9.7
Nickel	18.9	19.8	-0.8	6.6	14.8	11.5
SmallCap Energy	17.4	20.6	-3.2	9.6	24.7	7.2
MidCap Energy	17.2	21.2	-4.0	7.5	23.3	9.0
Brazil (Bovespa)	15.8	13.8	2.0	7.9	7.2	7.3
LargeCap Financials	15.8	15.3	0.5	6.5	19.1	8.7
LargeCap Information Technology	15.4	14.5	0.9	5.2	16.3	9.7
Zinc	15.2	14.9	0.3	5.3	13.0	9.4
Cotton	15.2	13.0	2.2	10.4	20.8	4.3
MidCap Industrials	15.1	14.8	0.3	6.0	18.9	8.6
MidCap Consumer Discretionary	15.0	14.6	0.4	6.5	18.3	8.1
LargeCap Consumer Discretionary	14.5	14.5	0.1	7.4	17.7	6.6
Japan (Nikkei 225)	14.2	14.2	0.0	3.9	19.6	9.9
Unleaded Gasoline	14.2	14.4	-0.3	5.5	15.0	8.2
MidCap Information Technology	14.0	12.9	1.1	6.1	16.1	7.5
Chile (IGPA General)	13.9	12.2	1.7	8.9	13.2	4.6
SmallCap Consumer Discretionary	13.9	13.9	-0.1	5.4	17.6	8.1
LargeCap Energy	13.5	15.3	-1.8	7.5	15.8	5.6
SmallCap Industrials	13.4	13.1	0.2	4.3	17.4	8.7
SmallCap Materials	13.0	13.3	-0.3	5.0	17.4	7.6
China (Shanghai-Shenzhen 300)	12.9	11.9	1.0	4.6	11.9	7.9
MidCap Financials	12.6	12.4	0.2	5.3	18.1	6.9
LargeCap Materials	12.3	13.1	-0.7	5.1	12.9	6.9
LargeCap Industrials	12.2	13.7	-1.6	6.1	13.4	5.7
MidCap Materials	12.0	12.6	-0.6	5.4	13.4	6.3
SmallCap Financials	10.2	10.0	0.2	3.8	16.0	6.1
LargeCap Health Care	10.1	8.6	1.5	5.9	7.0	4.0
Copper	10.0	11.7	-1.7	1.3	8.2	8.5
Indonesia (Jakarta)	9.8	8.2	1.7	5.1	10.5	4.5
Lead	9.7	8.0	1.8	3.1	10.0	6.5
Aluminum	9.0	9.1	0.0	4.1	6.8	4.7
MidCap Health Care	8.3	7.2	1.0	5.3	8.8	2.8
Lean Hogs	7.7	6.1	1.6	7.2	29.1	0.4
SmallCap Information Technology	6.4	5.1	1.3	4.1	6.8	2.3
SmallCap Consumer Staples	6.0	5.0	1.0	1.4	6.6	4.6
Germany (DAX)	5.6	4.4	1.3	2.5	7.3	3.0
MidCap Consumer Staples	5.3	4.0	1.3	2.9	7.1	2.3
LargeCap Consumer Staples	5.1	2.8	2.3	3.2	5.2	1.9
South Korea (Kospi)	4.9	4.3	0.6	1.1	5.6	3.7
Canada (Toronto 300)	4.8	4.7	0.2	1.3	7.8	3.5
Gold	4.6	4.9	-0.3	3.5	1.0	1.1
Live Cattle	4.2	1.6	2.6	0.9	8.8	3.3
UK (FTSE 100)	3.9	4.6	-0.8	2.6	7.1	1.2
LargeCap Telecommunication Services	2.7	2.2	0.5	1.8	3.5	1.0
Soybeans	0.9	-0.8	1.7	0.0	0.9	0.9
SmallCap Telecommunication Services	0.8	2.8	-2.0	0.3	2.1	0.5
Silver	0.8	1.2	-0.4	1.8	-3.8	-1.0
Cocoa	-2.2	-3.0	0.9	-1.8	-3.9	-0.3
SmallCap Utilities	-2.3	-2.2	0.0	-5.1	-5.3	3.0
Feeder Cattle	-2.3	-4.2	1.9	-0.7	-3.4	-1.7
Corn	-2.7	-4.5	1.9	0.3	-0.6	-2.9
Natural Gas	-2.8	-1.3	-1.5	0.7	-4.7	-3.4
LargeCap Real Estate	-2.9	-3.8	0.9	-4.0	-4.8	1.1
SmallCap Real Estate	-4.0	-4.8	0.8	-3.6	-5.6	-0.5
MidCap Real Estate	-4.3	-5.0	0.7	-3.5	-4.7	-0.8
Kansas Wheat	-4.6	-5.0	0.3	-0.4	-4.1	-4.3
MidCap Utilities	-4.7	-4.8	0.1	-6.0	-5.9	1.3
Wheat	-5.5	-6.1	0.6	-1.4	-5.8	-4.1
Coffee	-6.4	-6.0	-0.4	-3.1	-14.3	-3.4
LargeCap Utilities	-6.4	-6.0	-0.4	-6.8	-8.6	0.5
Sugar	-8.6	-2.8	-5.9	-9.5	-12.7	0.9
MidCap Telecommunication Services	-13.9	-13.9	0.0	0.4	-9.8	-14.2

Source: Haver Analytics and Yardeni Research.

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