

Quant Briefing: Asset Performance Monitor

Yardeni Research, Inc.

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thinking outside the box

World Stock Indexes

Table 1: MSCI Global Stock Markets Performance (US\$ as of February 15, 2019)

Daily % change		Week-T-D % change		W/W % change		Feb 2019-T-D % chg		Q4-2018 % change		2019-T-D % change	
Austria	2.7	Italy	3.5	Italy	3.5	Egypt	9.5	Brazil	12.4	Egypt	21.1
Russia	2.4	Norway	3.4	Norway	3.4	Denmark	4.5	Indonesia	9.4	Argentina	17.1
Spain	1.8	Sweden	3.4	Sweden	3.4	Netherlands	3.5	Hungary	5.9	Colombia	15.7
Colombia	1.8	France	3.1	France	3.1	Ireland	2.7	Sri Lanka	5.6	Brazil	15.4
Italy	1.8	Egypt	3.1	Egypt	3.1	United States	2.7	Philippines	5.2	Turkey	14.3
Germany	1.7	Denmark	3.0	Denmark	3.0	New Zealand	2.2	Turkey	4.4	Canada	13.7
Israel	1.7	Netherlands	2.9	Netherlands	2.9	Colombia	2.0	India	2.2	Pakistan	13.6
Belgium	1.6	Portugal	2.9	Portugal	2.9	Hong Kong	1.9	Morocco	-0.6	Israel	12.7
Sweden	1.6	Germany	2.9	Germany	2.9	Sweden	1.8	Argentina	-1.4	United States	11.0
France	1.5	Brazil	2.5	Brazil	2.5	Finland	1.6	Poland	-3.0	Netherlands	11.0
Norway	1.5	United States	2.5	United States	2.5	Switzerland	1.5	Peru	-3.1	China	10.4
Peru	1.3	Spain	2.5	Spain	2.5	Portugal	1.5	Jordan	-4.0	Russia	10.1
Canada	1.3	Israel	2.2	Israel	2.2	Jordan	1.4	South Africa	-4.1	Finland	10.0
Czech Republic	1.2	Belgium	2.2	Belgium	2.2	UK	1.4	Hong Kong	-4.9	Chile	9.9
UK	1.1	Ireland	2.1	Ireland	2.1	France	1.1	Malaysia	-6.2	Belgium	9.8
United States	1.1	Switzerland	2.1	Switzerland	2.1	Taiwan	0.8	New Zealand	-7.0	Hong Kong	9.7
Netherlands	1.1	Greece	2.0	Greece	2.0	Australia	0.8	Singapore (Free)	-7.1	Austria	8.9
Turkey	1.1	New Zealand	1.7	New Zealand	1.7	Canada	0.8	Czech Republic	-8.7	Thailand	8.8
Switzerland	1.0	Japan	1.7	Japan	1.7	Norway	0.5	Chile	-8.9	UK	8.4
Mexico	1.0	Austria	1.6	Austria	1.6	Israel	0.5	Switzerland	-8.9	Italy	8.3
Hungary	0.9	UK	1.6	UK	1.6	Malaysia	0.5	Spain	-9.3	New Zealand	8.1
Poland	0.9	Canada	1.4	Canada	1.4	Greece	0.3	Denmark	-9.9	Denmark	8.1
Chile	0.8	Hungary	1.0	Hungary	1.0	Italy	0.1	Russia	-10.1	Ireland	8.0
Portugal	0.7	Taiwan	0.9	Taiwan	0.9	Belgium	0.1	Egypt	-10.1	Switzerland	7.8
South Africa	0.7	Colombia	0.9	Colombia	0.9	Austria	0.0	Thailand	-10.5	Korea	7.8
Brazil	0.6	Jordan	0.9	Jordan	0.9	Singapore (Free)	-0.1	China	-10.8	Australia	7.7
Denmark	0.5	Hong Kong	0.7	Hong Kong	0.7	Morocco	-0.3	Australia	-10.8	Sweden	7.7
Australia	0.4	Finland	0.6	Finland	0.6	China	-0.6	Netherlands	-11.2	Norway	7.0
Greece	0.3	Korea	0.5	Korea	0.5	Peru	-0.8	Italy	-12.0	France	7.0
Ireland	0.3	Singapore (Free)	0.4	Singapore (Free)	0.4	Thailand	-0.8	UK	-12.5	Peru	6.8
Pakistan	0.2	Peru	0.1	Peru	0.1	Germany	-1.0	Taiwan	-13.7	Philippines	6.7
Egypt	0.1	Australia	0.0	Australia	0.0	Spain	-1.1	United States	-14.1	Portugal	6.6
Finland	0.1	Morocco	0.0	Morocco	0.0	Japan	-1.2	Korea	-14.2	Greece	5.9
Jordan	0.0	Turkey	-0.1	Turkey	-0.1	Czech Republic	-1.5	Portugal	-14.3	Singapore (Free)	5.5
Sri Lanka	0.0	Czech Republic	-0.1	Czech Republic	-0.1	India	-1.7	Sweden	-14.4	Mexico	5.4
Taiwan	-0.3	Thailand	-0.3	Thailand	-0.3	Philippines	-1.7	Japan	-14.4	Germany	5.3
Malaysia	-0.3	Malaysia	-0.4	Malaysia	-0.4	Chile	-1.8	Israel	-14.5	Spain	5.0
Thailand	-0.6	China	-0.5	China	-0.5	Brazil	-1.9	Finland	-14.7	Czech Republic	5.0
Japan	-0.6	Pakistan	-0.6	Pakistan	-0.6	Argentina	-2.2	France	-15.3	Japan	4.8
New Zealand	-0.7	Chile	-0.6	Chile	-0.6	Korea	-2.3	Germany	-15.5	South Africa	3.0
India	-0.7	Argentina	-0.7	Argentina	-0.7	Pakistan	-2.4	Canada	-15.9	Jordan	2.7
Singapore (Free)	-0.7	Russia	-1.7	Russia	-1.7	Sri Lanka	-2.8	Greece	-16.4	Indonesia	2.6
Indonesia	-0.8	Poland	-1.7	Poland	-1.7	Russia	-3.1	Ireland	-17.8	Taiwan	2.6
Morocco	-0.9	Sri Lanka	-1.8	Sri Lanka	-1.8	Turkey	-3.1	Norway	-18.6	Malaysia	1.8
Argentina	-1.1	Mexico	-2.0	Mexico	-2.0	Hungary	-3.8	Belgium	-18.9	Hungary	1.6
Philippines	-1.1	Philippines	-2.5	Philippines	-2.5	Mexico	-4.0	Mexico	-19.4	Morocco	0.6
Hong Kong	-1.6	India	-2.5	India	-2.5	Poland	-5.2	Colombia	-19.5	Poland	-0.2
China	-2.0	South Africa	-2.6	South Africa	-2.6	Indonesia	-5.5	Austria	-20.7	Sri Lanka	-1.2
Korea	-2.1	Indonesia	-4.6	Indonesia	-4.6	South Africa	-8.1	Pakistan	-23.7	India	-3.6
EM East Europe	2.0	EMU	2.8	EMU	2.8	Dev World ex-US	1.9	EM Latam	-0.4	EM Latam	12.3
EMU	1.5	Dev World ex-US	2.3	Dev World ex-US	2.3	AC World	1.4	EMEA	-4.9	Dev World ex-US	9.7
EMEA	1.4	EAFE	2.0	EAFE	2.0	EAFE	0.5	BRIC	-5.6	AC World	9.3
Dev World ex-US	0.9	AC World	1.9	AC World	1.9	EMU	0.5	EM East Europe	-7.6	BRIC	8.5
EM Latam	0.8	AC World ex-US	1.3	AC World ex-US	1.3	AC World ex-US	-0.1	EM	-7.8	AC World ex-US	7.4
AC World	0.7	EM Latam	1.1	EM Latam	1.1	EM Asia	-1.0	EM Asia	-9.6	EMU	7.1
EAFE	0.6	BRIC	-0.4	BRIC	-0.4	BRIC	-1.2	AC World ex-US	-11.8	EM East Europe	7.1
AC World ex-US	0.3	EM Asia	-0.5	EM Asia	-0.5	EM	-1.8	EAFE	-12.9	EAFE	7.0
EM	-0.8	EM	-0.5	EM	-0.5	EM Latam	-2.2	AC World	-13.1	EM	6.7
BRIC	-1.1	EM East Europe	-1.5	EM East Europe	-1.5	EM East Europe	-3.5	Dev World ex-US	-13.7	EM Asia	6.2
EM Asia	-1.5	EMEA	-2.0	EMEA	-2.0	EMEA	-4.0	EMU	-14.3	EMEA	5.3

Source: Haver Analytics.

S&P 1500 Sectors

Table 2: S&P 1500 Sectors Performance (as of February 15, 2019)

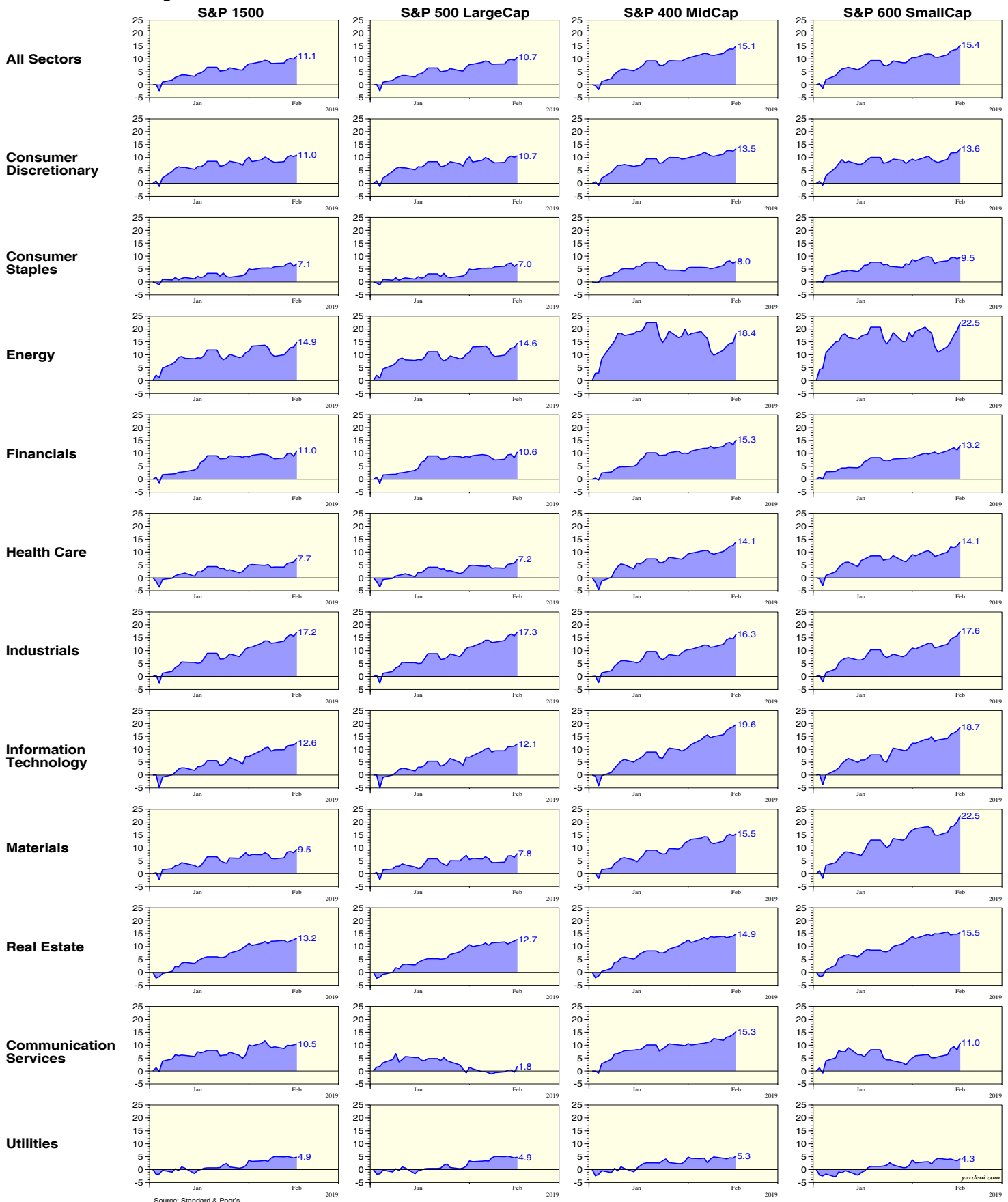
Weekly % change		February 2019-T-D % change	
SmallCap Energy	10.4	MidCap Information Technology	8.0
MidCap Energy	7.8	SmallCap Industrials	5.9
SmallCap Materials	6.6	SmallCap Information Technology	5.6
SmallCap Industrials	5.6	MidCap Industrials	5.4
SmallCap Consumer Discretionary	5.1	SuperComposite Industrials	5.3
SuperComposite Energy	5.0	LargeCap Industrials	5.3
SmallCap Health Care	4.9	SuperComposite Information Technology	5.0
LargeCap Energy	4.8	MidCap Financials	5.0
MidCap Health Care	4.5	LargeCap Information Technology	4.9
SmallCap Information Technology	4.4	SmallCap Energy	4.9
MidCap Industrials	4.4	SmallCap Materials	4.8
S&P 600 SmallCap	4.3	SmallCap Health Care	4.6
MidCap Information Technology	4.0	SmallCap Financials	4.6
SuperComposite Industrials	3.7	S&P 600 SmallCap	4.4
SmallCap Communication Services	3.6	MidCap Health Care	4.3
LargeCap Industrials	3.5	S&P 400 MidCap	4.3
SuperComposite Materials	3.5	MidCap Communication Services	4.2
MidCap Materials	3.5	SmallCap Consumer Discretionary	3.8
LargeCap Materials	3.4	MidCap Consumer Discretionary	3.2
S&P 400 MidCap	3.3	LargeCap Energy	3.2
SuperComposite Health Care	3.3	SuperComposite Energy	3.1
LargeCap Health Care	3.2	S&P 1500 SuperComposite	2.8
SmallCap Financials	3.1	S&P 500 LargeCap	2.6
MidCap Financials	3.0	SuperComposite Health Care	2.6
SuperComposite Financials	2.9	MidCap Materials	2.6
LargeCap Financials	2.9	LargeCap Health Care	2.5
MidCap Consumer Discretionary	2.7	SuperComposite Materials	2.4
SuperComposite Consumer Discretionary	2.7	MidCap Consumer Staples	2.3
S&P 1500 SuperComposite	2.6	LargeCap Materials	2.2
SuperComposite Information Technology	2.6	SuperComposite Financials	2.2
LargeCap Consumer Discretionary	2.6	MidCap Real Estate	2.1
MidCap Consumer Staples	2.6	SmallCap Communication Services	1.9
S&P 500 LargeCap	2.5	LargeCap Consumer Staples	1.9
MidCap Communication Services	2.5	SuperComposite Consumer Staples	1.9
LargeCap Information Technology	2.4	LargeCap Financials	1.8
SmallCap Consumer Staples	1.6	SuperComposite Real Estate	1.8
SuperComposite Consumer Staples	1.1	LargeCap Real Estate	1.8
MidCap Real Estate	1.1	LargeCap Utilities	1.4
LargeCap Consumer Staples	1.1	SmallCap Real Estate	1.4
SuperComposite Communication Services	1.1	SuperComposite Utilities	1.3
LargeCap Real Estate	1.1	SuperComposite Consumer Discretionary	0.8
SuperComposite Real Estate	1.0	MidCap Energy	0.8
LargeCap Communication Services	1.0	SmallCap Consumer Staples	0.7
SmallCap Real Estate	0.5	SmallCap Utilities	0.5
MidCap Utilities	0.4	MidCap Utilities	0.4
SmallCap Utilities	-0.1	SuperComposite Communication Services	0.4
SuperComposite Utilities	-0.2	LargeCap Consumer Discretionary	0.4
LargeCap Utilities	-0.2	LargeCap Communication Services	0.3

Q4-2018 % change		2019-YTD % change	
LargeCap Utilities	0.5	SmallCap Energy	22.5
SuperComposite Utilities	0.1	SmallCap Materials	22.5
MidCap Utilities	-1.4	MidCap Information Technology	19.6
LargeCap Real Estate	-4.7	SmallCap Information Technology	18.7
LargeCap Consumer Staples	-6.0	MidCap Energy	18.4
SuperComposite Consumer Staples	-6.2	SmallCap Industrials	17.6
SmallCap Utilities	-6.3	LargeCap Industrials	17.3
SuperComposite Real Estate	-6.4	SuperComposite Industrials	17.2
MidCap Consumer Staples	-8.3	MidCap Industrials	16.3
LargeCap Health Care	-9.1	SmallCap Real Estate	15.5
SuperComposite Health Care	-10.0	MidCap Materials	15.5
MidCap Communication Services	-10.3	S&P 600 SmallCap	15.4
MidCap Real Estate	-11.6	MidCap Financials	15.3
SmallCap Real Estate	-12.3	MidCap Communication Services	15.3
LargeCap Materials	-12.8	S&P 400 MidCap	15.1
LargeCap Communication Services	-13.6	SuperComposite Energy	14.9
SuperComposite Communication Services	-13.6	MidCap Real Estate	14.9
LargeCap Financials	-13.6	LargeCap Energy	14.6
SuperComposite Financials	-13.9	MidCap Health Care	14.1
S&P 500 LargeCap	-14.0	SmallCap Health Care	14.1
S&P 1500 SuperComposite	-14.4	SmallCap Consumer Discretionary	13.6
SuperComposite Materials	-14.6	MidCap Consumer Discretionary	13.5
SmallCap Consumer Staples	-14.7	SuperComposite Real Estate	13.2
SmallCap Financials	-14.9	SmallCap Financials	13.2
MidCap Financials	-16.3	LargeCap Real Estate	12.7
LargeCap Consumer Discretionary	-16.7	SuperComposite Information Technology	12.6
SuperComposite Consumer Discretionary	-17.0	SmallCap Communication Services	12.1
MidCap Information Technology	-17.0	LargeCap Information Technology	12.1
S&P 400 MidCap	-17.7	S&P 1500 SuperComposite	11.1
SuperComposite Information Technology	-17.7	SuperComposite Financials	11.0
LargeCap Information Technology	-17.7	SuperComposite Consumer Discretionary	11.0
LargeCap Industrials	-17.7	S&P 500 LargeCap	10.7
SmallCap Information Technology	-17.8	LargeCap Consumer Discretionary	10.7
SuperComposite Industrials	-18.2	LargeCap Financials	10.6
MidCap Consumer Discretionary	-18.5	SuperComposite Communication Services	10.5
MidCap Industrials	-18.9	LargeCap Communication Services	10.4
SmallCap Consumer Discretionary	-19.8	SuperComposite Materials	9.5
MidCap Materials	-19.9	SmallCap Consumer Staples	9.5
MidCap Health Care	-20.0	MidCap Consumer Staples	8.0
S&P 600 SmallCap	-20.4	LargeCap Materials	7.8
SmallCap Communication Services	-21.6	SuperComposite Health Care	7.7
SmallCap Health Care	-23.1	LargeCap Health Care	7.2
SmallCap Industrials	-23.5	SuperComposite Consumer Staples	7.1
LargeCap Energy	-24.4	LargeCap Consumer Staples	7.0
SuperComposite Energy	-26.0	MidCap Utilities	5.3
SmallCap Materials	-26.7	SuperComposite Utilities	4.9
MidCap Energy	-41.8	LargeCap Utilities	4.9
SmallCap Energy	-45.9	SmallCap Utilities	4.3

Source: Standard & Poor's Corporation and Haver Analytics.

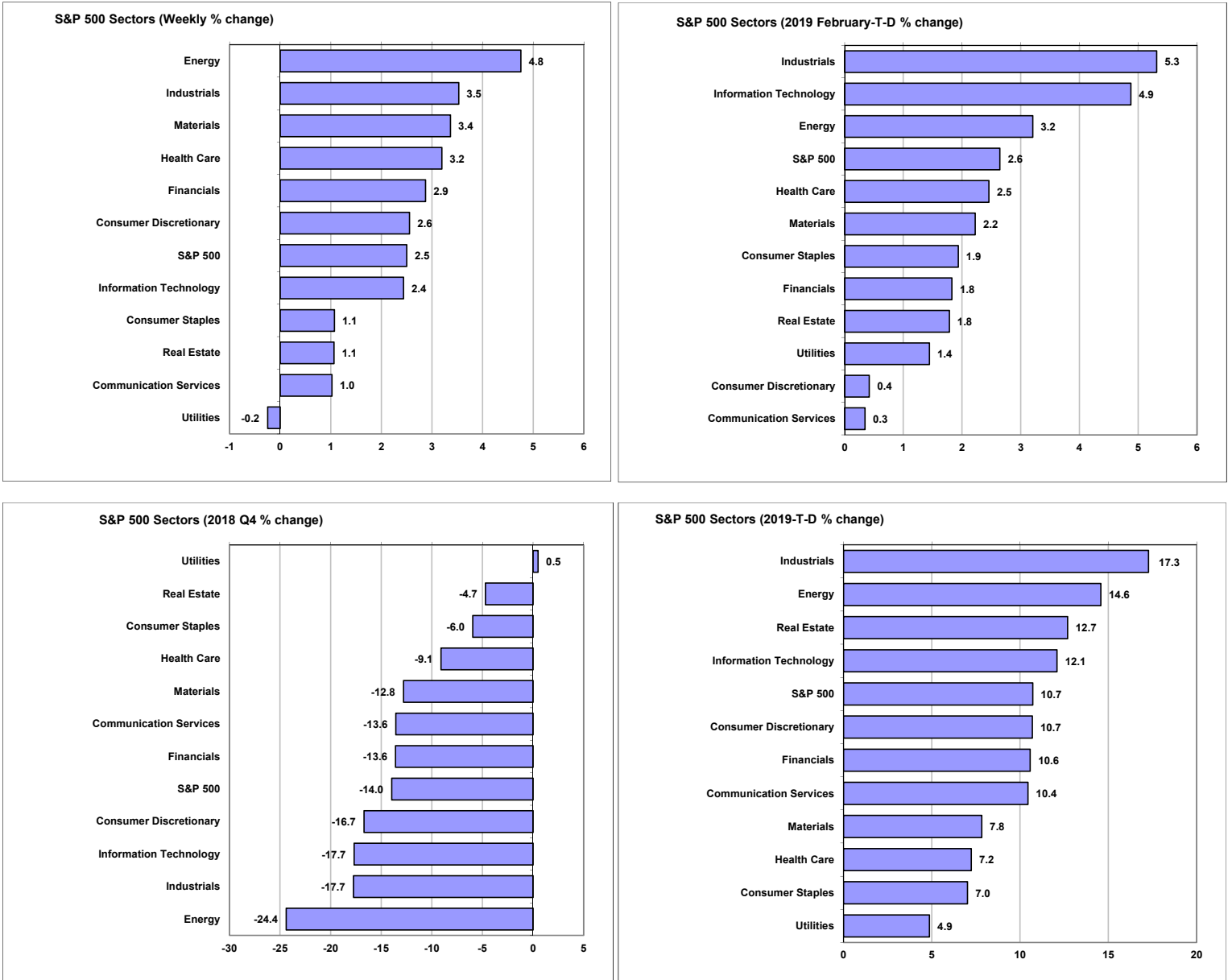
S&P 1500/500/400/600 YTD Performance

Figure 1.



S&P 500 Sectors

Figure 2: S&P 500 Sectors Performance (as of February 15, 2019)



Source: Standard & Poor's Corporation and Haver Analytics.

S&P 500 Sectors & Industries

Table 3: S&P 500 Industry Performance (sorted by weekly % change as of February 15, 2019)

S&P 500 Industry	Weekly % Change	S&P 500 Industry	Weekly % Change
Oil & Gas Exploration & Production	8.3	Consumer Discretionary	2.6
Real Estate Services	7.9	Internet Services & Infrastructure	2.5
Auto Parts & Equipment	7.7	S&P 500	2.5
Health Care Services	6.9	Information Technology	2.4
Construction Materials	6.5	Tobacco	2.4
Food Retail	6.0	Specialty Chemicals	2.4
Motorcycle Manufacturers	5.8	Apparel Retail	2.3
Copper	5.8	Packaged Foods & Meats	2.3
Automotive Retail	5.8	Publishing	2.3
Industrial Machinery	5.7	Multi-Sector Holdings	2.2
Human Resource & Employment Services	5.6	Systems Software	2.2
Railroads	5.6	General Merchandise Stores	2.2
Oil & Gas Equipment & Services	5.6	Advertising	2.2
Homebuilding	5.2	Paper Packaging	2.2
Construction Machinery & Heavy Trucks	5.2	Personal Products	2.2
Communications Equipment	5.1	Restaurants	2.2
Home Improvement Retail	5.1	Air Freight & Logistics	2.1
Trading Companies & Distributors	5.1	Computer & Electronics Retail	2.1
Health Care Distributors	4.9	Food Distributors	2.0
Diversified Chemicals	4.9	Research & Consulting Services	2.0
Electronic Equipment & Instruments	4.8	IT Consulting & Other Services	2.0
Energy	4.8	Environmental & Facilities Services	2.0
Diversified Support Services	4.7	Application Software	2.0
Drug Retail	4.7	Consumer Electronics	1.9
Hotels, Resorts & Cruise Lines	4.7	Specialized REITs	1.8
Construction & Engineering	4.7	Apparel, Accessories & Luxury Goods	1.8
Industrial Gases	4.7	Movies & Entertainment	1.7
Semiconductors	4.6	Insurance Brokers	1.6
Household Appliances	4.6	Broadcasting	1.6
Hypermarkets & Super Centers	4.4	Internet & Direct Marketing Retail	1.5
Interactive Home Entertainment	4.4	Automobile Manufacturers	1.3
Life & Health Insurance	4.4	Fertilizers & Agricultural Chemicals	1.3
Distributors	4.2	Consumer Staples	1.1
Life Sciences Tools & Services	4.1	Real Estate	1.1
Specialty Stores	4.0	Household Products	1.1
Asset Management & Custody Banks	4.0	Communication Services	1.0
Consumer Finance	4.0	Specialized Consumer Services	0.8
Trucking	3.9	Semiconductor Equipment	0.8
Hotel & Resort REITs	3.7	Financial Exchanges & Data	0.6
Footwear	3.7	Cable & Satellite	0.6
Industrial Conglomerates	3.6	Tires & Rubber	0.5
Commodity Chemicals	3.6	Agricultural Products	0.5
Electronic Manufacturing Services	3.6	Health Care REITs	0.4
Integrated Oil & Gas	3.6	Metal & Glass Containers	0.4
Oil & Gas Drilling	3.5	Office REITs	0.4
Industrials	3.5	Water Utilities	0.3
Electrical Components & Equipment	3.5	Industrial REITs	0.3
Building Products	3.5	Residential REITs	0.3
Health Care Technology	3.4	Distillers & Vintners	0.2
Diversified Banks	3.4	Airlines	0.2
Materials	3.4	Technology Hardware, Storage & Peripherals	0.1
Health Care Supplies	3.3	Multi-line Insurance	0.0
Health Care Facilities	3.3	Interactive Media & Services	0.0
Investment Banking & Brokerage	3.3	Indep Power Producers & Energy Traders	-0.1
Oil & Gas Storage & Transportation	3.3	Department Stores	-0.1
Managed Health Care	3.2	Multi-Utilities	-0.2
Aerospace & Defense	3.2	Retail REITs	-0.2
Health Care	3.2	Utilities	-0.2
Health Care Equipment	3.1	Electric Utilities	-0.3
Electronic Components	3.0	Steel	-0.5
Home Furnishings	2.9	Casinos & Gaming	-1.7
Financials	2.9	Gold	-1.8
Oil & Gas Refining & Marketing	2.7	Reinsurance	-2.2
Regional Banks	2.7	Agricultural & Farm Machinery	-2.3
Integrated Telecommunication Services	2.7	Soft Drinks	-3.2
Pharmaceuticals	2.6	Alternative Carriers	-3.3
Data Processing & Outsourced Services	2.6	Leisure Products	-5.3
Property & Casualty Insurance	2.6	Brewers	-6.2
Biotechnology	2.6	Housewares & Specialties	-16.7

Source: Standard & Poor's Corporation and Haver Analytics.

S&P 500 Sectors & Industries

Table 4: S&P 500 Sector and Industry Performance (sorted by sector, data as of February 15, 2019)

S&P 500 Industry	Weekly % Change	2019 % Change	S&P 500 Industry	Weekly % Change	2019 % Change
S&P 500	2.5	10.7	Health Care	3.2	7.2
Consumer Discretionary	2.6	10.7	Biotechnology	2.6	5.6
Apparel Retail	2.3	11.3	Health Care Distributors	4.9	17.5
Apparel, Accessories & Luxury Goods	1.8	20.6	Health Care Equipment	3.1	8.9
Auto Parts & Equipment	7.7	28.1	Health Care Facilities	3.3	16.0
Automobile Manufacturers	1.3	14.7	Health Care Services	6.9	6.5
Automotive Retail	5.8	8.9	Health Care Supplies	3.3	16.5
Casinos & Gaming	-1.7	20.5	Health Care Technology	3.4	10.4
Computer & Electronics Retail	2.1	13.6	Life Sciences Tools & Services	4.1	12.7
Consumer Electronics	1.9	13.1	Managed Health Care	3.2	11.1
Department Stores	-0.1	-7.2	Pharmaceuticals	2.6	3.5
Distributors	4.2	12.9	Industrials	3.5	17.3
Footwear	3.7	15.2	Aerospace & Defense	3.2	22.0
General Merchandise Stores	2.2	10.0	Agricultural & Farm Machinery	-2.3	6.6
Home Furnishings	2.9	21.5	Air Freight & Logistics	2.1	12.0
Home Improvement Retail	5.1	12.2	Airlines	0.2	9.9
Homebuilding	5.2	16.5	Building Products	3.5	20.4
Hotels, Resorts & Cruise Lines	4.7	15.8	Construction & Engineering	4.7	16.5
Household Appliances	4.6	30.4	Construction Machinery & Heavy Trucks	5.2	10.8
Housewares & Specialties	-16.7	-7.7	Diversified Support Services	4.7	18.0
Internet & Direct Marketing Retail	1.5	8.5	Electrical Components & Equipment	3.5	15.4
Leisure Products	-5.3	14.9	Environmental & Facilities Services	2.0	10.3
Motorcycle Manufacturers	5.8	9.3	Human Resource & Employment Services	5.6	17.1
Restaurants	2.2	6.0	Industrial Conglomerates	3.6	17.5
Specialized Consumer Services	0.8	-5.0	Industrial Machinery	5.7	16.0
Specialty Stores	4.0	19.3	Railroads	5.6	20.9
Tires & Rubber	0.5	-7.9	Research & Consulting Services	2.0	14.0
Financials	2.9	10.6	Trading Companies & Distributors	5.1	20.0
Asset Management & Custody Banks	4.0	11.7	Trucking	3.9	22.1
Consumer Finance	4.0	15.2	Information Technology	2.4	12.1
Diversified Banks	3.4	12.6	Application Software	2.0	16.8
Financial Exchanges & Data	0.6	4.9	Communications Equipment	5.1	14.2
Insurance Brokers	1.6	14.4	Data Processing & Outsourced Services	2.6	13.2
Investment Banking & Brokerage	3.3	12.0	Electronic Components	3.0	14.3
Life & Health Insurance	4.4	13.1	Electronic Equipment & Instruments	4.8	26.4
Multi-line Insurance	0.0	7.2	Electronic Manufacturing Services	3.6	12.4
Multi-Sector Holdings	2.2	0.8	Internet Services & Infrastructure	2.5	16.9
Property & Casualty Insurance	2.6	9.5	IT Consulting & Other Services	2.0	17.3
Regional Banks	2.7	17.7	Semiconductor Equipment	0.8	24.0
Reinsurance	-2.2	-0.4	Semiconductors	4.6	13.4
Communication Services	1.0	10.4	Systems Software	2.2	7.7
Advertising	2.2	6.0	Technology Hardware, Storage & Peripherals	0.1	9.2
Alternative Carriers	-3.3	-9.3	Consumer Staples	1.1	7.0
Broadcasting	1.6	17.4	Agricultural Products	0.5	2.5
Cable & Satellite	0.6	14.0	Brewers	-6.2	8.5
Integrated Telecommunication Services	2.7	2.2	Distillers & Vintners	0.2	7.4
Interactive Home Entertainment	4.4	8.2	Drug Retail	4.7	7.5
Interactive Media & Services	0.0	12.7	Food Distributors	2.0	7.8
Movies & Entertainment	1.7	13.2	Food Retail	6.0	7.3
Publishing	2.3	12.2	Household Products	1.1	6.7
Energy	4.8	14.6	Hypermarkets & Super Centers	4.4	6.9
Integrated Oil & Gas	3.6	11.9	Packaged Foods & Meats	2.3	10.2
Oil & Gas Drilling	3.5	19.7	Personal Products	2.2	23.7
Oil & Gas Equipment & Services	5.6	21.8	Soft Drinks	-3.2	0.9
Oil & Gas Exploration & Production	8.3	15.7	Tobacco	2.4	12.6
Oil & Gas Refining & Marketing	2.7	11.5	Real Estate	1.1	12.7
Oil & Gas Storage & Transportation	3.3	23.7	Health Care REITs	0.4	11.3
Materials	3.4	7.8	Hotel & Resort REITs	3.7	11.8
Commodity Chemicals	3.6	5.4	Industrial REITs	0.3	20.0
Construction Materials	6.5	12.7	Office REITs	0.4	16.1
Copper	5.8	19.1	Real Estate Services	7.9	25.0
Diversified Chemicals	4.9	2.3	Residential REITs	0.3	12.0
Fertilizers & Agricultural Chemicals	1.3	7.1	Retail REITs	-0.2	10.8
Gold	-1.8	-4.1	Specialized REITs	1.8	11.5
Industrial Gases	4.7	8.2	Utilities	-0.2	4.9
Metal & Glass Containers	0.4	17.7	Electric Utilities	-0.3	3.9
Paper Packaging	2.2	14.8	Indep Power Producers & Energy Traders	-0.1	11.7
Specialty Chemicals	2.4	8.7	Multi-Utilities	-0.2	5.9
Steel	-0.5	14.8	Water Utilities	0.3	8.0

Source: Standard & Poor's Corporation and Haver Analytics.

Commodities

Table 5: S&P Goldman Sach Commodity Indexes Performance (data as of February 15, 2019)

Daily % change		Week-T-D % change		February 2019-T-D % chg		Q4-2018 % change		2019-T-D % change	
Sugar	4.7	Unleaded Gasoline	14.5	Unleaded Gasoline	26.2	Cocoa	17.5	Unleaded Gasoline	33.5
Unleaded Gasoline	3.2	Brent Crude	6.7	Brent Crude	8.8	Sugar	7.4	Crude Oil	23.3
Cocoa	3.0	Energy Commodities	6.5	Cocoa	7.9	Gold	7.1	Brent Crude	23.1
GasOil	2.9	Crude Oil	5.9	Heating Oil	7.4	Precious Metals	7.0	Energy Commodities	21.1
Brent Crude	2.6	Heating Oil	5.8	Energy Commodities	6.6	Soybeans	5.9	Heating Oil	20.1
Heating Oil	2.5	Cocoa	5.8	GasOil	5.1	Silver	5.6	GasOil	19.7
Zinc	2.5	GasOil	5.7	Crude Oil	4.1	Lean Hogs	5.3	Nickel	16.1
Energy Commodities	2.5	S&P GSCI	3.8	S&P GSCI	3.8	Corn	5.3	S&P GSCI	13.1
Crude Oil	2.2	Natural Gas	2.5	Sugar	2.1	Live Cattle	4.2	Sugar	8.1
Lead	2.0	Sugar	2.4	Feeder Cattle	1.9	Agricultural Commodities	2.5	Zinc	7.5
Natural Gas	1.8	Lean Hogs	1.9	Corn	1.7	Agricultural & LiveStock	2.4	Industrial Metals	3.7
S&P GSCI	1.7	Corn	1.4	Live Cattle	0.7	Livestock	2.3	Copper	3.7
Nickel	1.6	Feeder Cattle	0.3	Soybeans	0.7	Coffee	-0.6	Gold	3.2
Lean Hogs	1.4	Gold	0.3	Livestock	0.4	Lead	-0.6	Precious Metals	3.1
Silver	1.4	Precious Metals	0.2	Copper	0.3	Wheat	-1.1	Soybeans	3.0
Industrial Metals	1.0	Livestock	0.2	Agricultural & LiveStock	0.1	Natural Gas	-2.3	Lead	2.7
Copper	0.8	Soybeans	0.1	Agricultural Commodities	-0.1	Kansas Wheat	-4.4	Live Cattle	2.7
Precious Metals	0.7	Agricultural & LiveStock	0.0	Gold	-0.2	Copper	-4.7	Corn	2.1
Gold	0.6	Lead	0.0	Precious Metals	-0.4	Cotton	-5.5	Silver	1.9
Aluminum	0.5	Agricultural Commodities	0.0	Nickel	-0.6	Zinc	-6.4	Agricultural Commodities	1.9
Agricultural Commodities	0.4	Silver	-0.1	Lean Hogs	-1.2	Feeder Cattle	-7.1	Agricultural & LiveStock	1.5
Soybeans	0.4	Copper	-0.3	Silver	-1.4	Industrial Metals	-7.6	Wheat	0.7
Agricultural & LiveStock	0.3	Live Cattle	-0.6	Industrial Metals	-1.5	Aluminum	-11.2	Livestock	0.7
Cotton	0.2	Industrial Metals	-0.9	Lead	-1.7	Nickel	-15.2	Aluminum	0.6
Coffee	0.2	Nickel	-1.3	Wheat	-1.8	S&P GSCI	-23.0	Coffee	-0.2
Livestock	0.1	Aluminum	-1.5	Zinc	-2.8	Heating Oil	-28.5	Cotton	-0.5
Corn	-0.1	Cotton	-1.6	Kansas Wheat	-2.9	GasOil	-29.4	Kansas Wheat	-0.9
Live Cattle	-0.2	Zinc	-1.8	Aluminum	-3.3	Energy Commodities	-34.1	Feeder Cattle	-1.0
Wheat	-0.7	Coffee	-2.1	Cotton	-3.4	Brent Crude	-35.0	Lean Hogs	-2.4
Kansas Wheat	-0.8	Wheat	-2.2	Coffee	-4.0	Unleaded Gasoline	-37.6	Cocoa	-3.2
Feeder Cattle	-0.9	Kansas Wheat	-2.5	Natural Gas	-5.6	Crude Oil	-38.0	Natural Gas	-9.7

Source: Standard & Poor's.

Relative to 200-dma

Table 6: Assets Relative to 200-dma (sorted descending by % spread, data as of February 15, 2019)

US Stocks Global Stocks Commodities	% from 200-dma (latest)	% from 200-dma (last week)	1-week bps chg	% from 50-dma (latest)	3-month % change price	50-dma/200-dma
Brazil (Bovespa)	17.5	15.3	2.2	5.7	17.6	11.2
MidCap Communication Services	11.1	8.9	2.2	8.1	8.4	2.8
Live Cattle	10.6	11.8	-1.2	1.6	9.5	8.9
LargeCap Real Estate	7.6	6.8	0.8	7.2	13.7	0.4
Sugar	7.5	5.2	2.3	3.0	-0.5	4.3
MidCap Information Technology	6.5	2.5	4.0	12.7	10.2	-5.6
Indonesia (Jakarta)	6.3	8.7	-2.5	1.0	11.0	5.2
Gold	5.7	5.4	0.3	2.5	8.2	3.1
LargeCap Utilities	4.8	5.3	-0.5	3.0	4.8	1.8
LargeCap Health Care	4.4	1.4	2.9	5.3	1.9	-0.9
MidCap Utilities	4.3	4.2	0.2	2.9	5.4	1.4
LargeCap Industrials	3.7	0.2	3.5	10.8	2.3	-6.4
Silver	3.7	3.6	0.1	2.6	8.2	1.1
MidCap Real Estate	3.7	2.7	1.0	7.7	8.6	-3.7
SmallCap Real Estate	3.0	2.6	0.4	7.3	9.4	-4.0
SmallCap Information Technology	2.9	-1.5	4.4	12.3	9.1	-8.4
Corn	2.8	1.3	1.5	0.8	2.4	2.0
LargeCap Consumer Staples	2.6	1.8	0.9	4.1	3.6	-1.4
LargeCap Communication Services	2.6	1.7	0.9	5.2	0.8	-2.5
Soybeans	2.6	2.1	0.4	1.0	4.5	1.6
MidCap Industrials	2.0	-2.2	4.3	10.2	4.4	-7.4
Cocoa	2.0	-4.1	6.1	2.2	8.3	-0.2
Chile (IGPA General)	1.7	1.3	0.4	2.3	4.0	-0.6
Canada (Toronto 300)	1.0	-0.3	1.3	6.2	2.8	-4.9
MidCap Health Care	0.7	-3.5	4.2	8.7	-0.9	-7.4
MidCap Consumer Staples	0.6	-1.9	2.4	4.1	1.5	-3.4
Zinc	0.3	1.7	-1.4	3.2	0.0	-2.8
LargeCap Consumer Discretionary	0.3	-2.2	2.4	5.7	-0.1	-5.2
LargeCap Information Technology	0.1	-2.3	2.4	8.1	-1.9	-7.4
China (Shanghai-Shenzhen 300)	-0.2	-3.3	3.1	6.2	5.3	-6.0
SmallCap Utilities	-0.2	-0.1	-0.1	2.8	-0.5	-2.9
SmallCap Financials	-0.6	-3.6	3.0	7.8	3.4	-7.8
UK (FTSE 100)	-0.7	-3.1	2.4	5.2	3.4	-5.6
SmallCap Industrials	-0.8	-6.1	5.3	11.3	1.3	-10.9
MidCap Financials	-1.0	-4.0	3.1	9.0	3.2	-9.2
Copper	-1.2	-1.2	-0.1	2.5	-1.9	-3.7
SmallCap Communication Services	-1.3	-4.6	3.3	5.4	-3.7	-6.3
South Korea (Kospi)	-1.4	-2.5	1.1	4.2	1.6	-5.3
LargeCap Financials	-1.4	-4.4	2.9	6.2	-0.3	-7.2
Lead	-1.6	-1.9	0.3	3.1	0.8	-4.6
SmallCap Materials	-1.8	-8.0	6.3	13.3	1.2	-13.3
SmallCap Consumer Discretionary	-1.9	-6.6	4.7	7.8	0.4	-9.0
SmallCap Consumer Staples	-2.0	-3.3	1.3	4.4	-0.2	-6.1
Feeder Cattle	-2.2	-2.4	0.2	0.4	-3.0	-2.5
Wheat	-2.3	-0.1	-2.2	-2.2	-2.0	-0.1
MidCap Materials	-2.6	-6.2	3.5	9.1	0.3	-10.7
LargeCap Materials	-2.7	-6.1	3.4	5.1	1.2	-7.5
MidCap Consumer Discretionary	-2.8	-5.5	2.7	7.2	0.4	-9.3
SmallCap Health Care	-3.0	-7.6	4.5	8.1	-2.2	-10.3
Nickel	-3.2	-2.2	-1.0	7.2	-2.1	-9.7
Heating Oil	-3.5	-9.1	5.6	9.9	-13.2	-12.2
Unleaded Gasoline	-4.1	-16.8	12.8	23.1	-10.4	-22.1
GasOil	-4.1	-9.5	5.4	10.3	-14.3	-13.0
Lean Hogs	-4.6	-7.0	2.4	-5.0	8.2	0.4
Germany (DAX)	-4.8	-8.5	3.7	3.6	-1.9	-8.1
Japan (Nikkei 225)	-5.1	-7.9	2.7	1.6	-7.9	-6.7
Kansas Wheat	-6.3	-4.1	-2.3	-3.8	-7.6	-2.7
LargeCap Energy	-6.4	-11.0	4.6	7.1	-10.1	-12.6
Brent Crude	-6.7	-13.0	6.2	11.5	-17.3	-16.3
Coffee	-7.0	-5.4	-1.6	-1.3	-12.8	-5.8
Aluminum	-9.2	-8.4	-0.8	-1.7	-10.1	-7.6
Crude Oil	-10.9	-16.4	5.5	10.2	-21.4	-19.2
Cotton	-11.0	-9.9	-1.0	-2.7	-8.3	-8.5
Natural Gas	-16.0	-18.2	2.1	-15.5	-17.7	-0.6
MidCap Energy	-18.9	-25.3	6.4	5.9	-28.7	-23.4
SmallCap Energy	-24.2	-32.2	8.0	9.1	-30.3	-30.6

Source: Haver Analytics and Yardeni Research.

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