

Quant Briefing: Asset Performance Monitor

Yardeni Research, Inc.

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thinking outside the box

World Stock Indexes

Table 1: MSCI Global Stock Markets Performance (US\$ as of July 21, 2017)

Daily % change		Week-T-D % change		W/W % change		July 2017-T-D % chg		Q2-2017 % change		2017-T-D % change	
Philippines	1.5	Czech Republic	3.3	Czech Republic	3.3	Norway	9.0	Greece	39.5	Poland	37.4
Hungary	1.2	Norway	2.9	Norway	2.9	Brazil	8.9	Austria	24.4	Turkey	36.2
Korea	1.1	Korea	2.9	Korea	2.9	South Africa	7.4	Turkey	21.5	Korea	36.2
Singapore (Free)	1.0	South Africa	2.4	South Africa	2.4	Chile	7.3	Hungary	21.5	Austria	36.0
India	0.7	Portugal	2.2	Portugal	2.2	Mexico	6.5	Sri Lanka	20.3	Greece	35.9
Mexico	0.5	Netherlands	2.1	Netherlands	2.1	Greece	6.2	Denmark	17.6	Argentina	34.7
South Africa	0.5	Pakistan	2.1	Pakistan	2.1	Korea	6.1	Poland	16.5	Mexico	30.8
Malaysia	0.5	Singapore (Free)	1.7	Singapore (Free)	1.7	China	5.7	Finland	16.0	China	30.7
Thailand	0.4	China	1.6	China	1.6	India	5.6	China	13.9	India	26.3
New Zealand	0.4	Japan	1.5	Japan	1.5	Turkey	5.6	Korea	13.5	Spain	25.2
Czech Republic	0.4	Turkey	1.4	Turkey	1.4	Portugal	5.5	Mexico	11.9	Denmark	25.0
Pakistan	0.4	Hungary	1.4	Hungary	1.4	Czech Republic	5.4	Sweden	11.9	Netherlands	24.7
Hong Kong	0.3	New Zealand	1.3	New Zealand	1.3	Netherlands	5.4	Italy	11.8	Hungary	23.0
Japan	0.3	Denmark	1.3	Denmark	1.3	Peru	4.9	Morocco	10.6	Singapore (Free)	22.4
Peru	0.3	Canada	1.2	Canada	1.2	Belgium	4.4	Peru	10.1	Finland	22.2
Egypt	0.1	Philippines	1.1	Philippines	1.1	Austria	4.3	France	10.0	Hong Kong	21.8
Brazil	0.1	India	1.1	India	1.1	Singapore (Free)	4.1	Spain	9.9	Taiwan	21.4
Argentina	0.0	Greece	1.1	Greece	1.1	Canada	4.0	Netherlands	9.7	Chile	20.0
United States	0.0	Brazil	1.0	Brazil	1.0	Australia	3.6	Egypt	9.7	Italy	19.0
Jordan	-0.1	Mexico	1.0	Mexico	1.0	Denmark	3.6	Taiwan	8.8	France	17.4
Israel	-0.1	Belgium	1.0	Belgium	1.0	Finland	3.2	New Zealand	8.4	Sweden	17.3
Morocco	-0.2	Chile	0.9	Chile	0.9	France	2.2	Switzerland	8.3	Switzerland	17.2
China	-0.2	Hong Kong	0.9	Hong Kong	0.9	Hong Kong	2.1	South Africa	8.1	Peru	16.6
Portugal	-0.3	Thailand	0.9	Thailand	0.9	UK	2.1	Norway	8.0	Czech Republic	15.0
Greece	-0.3	Australia	0.9	Australia	0.9	Pakistan	2.1	Germany	7.8	Germany	14.9
Canada	-0.4	Switzerland	0.8	Switzerland	0.8	Japan	2.0	Indonesia	7.4	South Africa	14.6
Colombia	-0.4	Austria	0.7	Austria	0.7	United States	2.0	India	7.1	Portugal	14.4
UK	-0.4	United States	0.6	United States	0.6	New Zealand	1.8	Hong Kong	7.0	Philippines	14.1
Netherlands	-0.4	Malaysia	0.5	Malaysia	0.5	Thailand	1.7	Philippines	6.8	Belgium	13.3
Turkey	-0.5	Italy	0.4	Italy	0.4	Switzerland	1.4	Belgium	6.8	Indonesia	12.5
Switzerland	-0.6	Peru	0.4	Peru	0.4	Hungary	1.4	Singapore (Free)	6.3	Norway	12.3
Belgium	-0.6	UK	0.4	UK	0.4	Philippines	1.2	Israel	6.0	Malaysia	12.2
Taiwan	-0.7	Poland	0.2	Poland	0.2	Sweden	0.8	Japan	5.6	Egypt	11.8
Sri Lanka	-0.7	Egypt	0.1	Egypt	0.1	Taiwan	0.6	Czech Republic	5.4	Japan	11.1
Denmark	-0.7	Morocco	-0.1	Morocco	-0.1	Italy	0.4	UK	5.2	Thailand	11.1
Finland	-0.8	Taiwan	-0.2	Taiwan	-0.2	Poland	0.2	Ireland	5.1	Brazil	10.7
Chile	-0.8	Spain	-0.3	Spain	-0.3	Egypt	0.1	Colombia	4.9	United States	10.6
Italy	-0.9	France	-0.3	France	-0.3	Malaysia	0.1	United States	4.0	Australia	10.5
Ireland	-1.0	Jordan	-0.6	Jordan	-0.6	Ireland	0.0	Malaysia	3.9	Israel	10.5
Sweden	-1.0	Finland	-1.0	Finland	-1.0	Morocco	-0.1	Argentina	3.5	UK	9.7
Spain	-1.1	Israel	-1.0	Israel	-1.0	Spain	-0.3	Portugal	3.3	New Zealand	9.6
Austria	-1.2	Germany	-1.2	Germany	-1.2	Jordan	-0.4	Chile	3.1	Sri Lanka	9.3
Russia	-1.2	Colombia	-1.3	Colombia	-1.3	Israel	-0.8	Canada	2.9	Colombia	9.0
Norway	-1.2	Russia	-1.4	Russia	-1.4	Germany	-1.2	Thailand	2.1	Ireland	6.9
France	-1.3	Ireland	-1.5	Ireland	-1.5	Colombia	-1.3	Australia	-0.1	Canada	6.2
Australia	-1.3	Indonesia	-1.6	Indonesia	-1.6	Russia	-1.4	Brazil	-0.1	Morocco	6.2
Indonesia	-1.4	Sri Lanka	-2.2	Sri Lanka	-2.2	Indonesia	-1.6	Jordan	-5.3	Jordan	-0.3
Germany	-1.4	Sweden	-3.2	Sweden	-3.2	Sri Lanka	-3.1	Russia	-7.5	Pakistan	-10.7
Poland	-1.6	Argentina	-3.4	Argentina	-3.4	Argentina	-4.6	Pakistan	-9.9	Russia	-13.1
EM Asia	0.1	EM Asia	1.3	EM Asia	1.3	EM Latam	7.6	EM Asia	11.0	EM Asia	27.4
EM Latam	0.1	EM	1.3	EM	1.3	BRIC	5.9	EMU	9.5	EM	23.0
EM	0.1	BRIC	1.2	BRIC	1.2	EM	4.9	EM	9.3	BRIC	22.5
BRIC	-0.1	EM Latam	0.9	EM Latam	0.9	EM Asia	4.3	BRIC	8.6	EMU	18.3
AC World	-0.2	AC World ex-US	0.7	AC World ex-US	0.7	EMEA	4.2	AC World ex-US	7.3	EM Latam	17.0
Dev World ex-US	-0.2	AC World	0.6	AC World	0.6	EM East Europe	3.2	EAFE	7.0	AC World ex-US	15.8
AC World ex-US	-0.4	Dev World ex-US	0.5	Dev World ex-US	0.5	AC World ex-US	3.1	AC World	5.6	EAFE	14.5
EAFE	-0.5	EAFE	0.5	EAFE	0.5	EMU	2.7	Dev World ex-US	5.1	AC World	13.0
EMEA	-0.8	EMEA	0.0	EMEA	0.0	AC World	2.5	EM Latam	4.0	Dev World ex-US	11.9
EM East Europe	-1.1	EMU	-0.2	EMU	-0.2	EAFE	2.4	EMEA	3.8	EMEA	4.8
EMU	-1.1	EM East Europe	-0.7	EM East Europe	-0.7	Dev World ex-US	2.2	EM East Europe	-0.2	EM East Europe	-0.8

Source: Haver Analytics.

S&P 1500 Sectors

Table 2: S&P 1500 Sectors Performance (as of July 21, 2017)

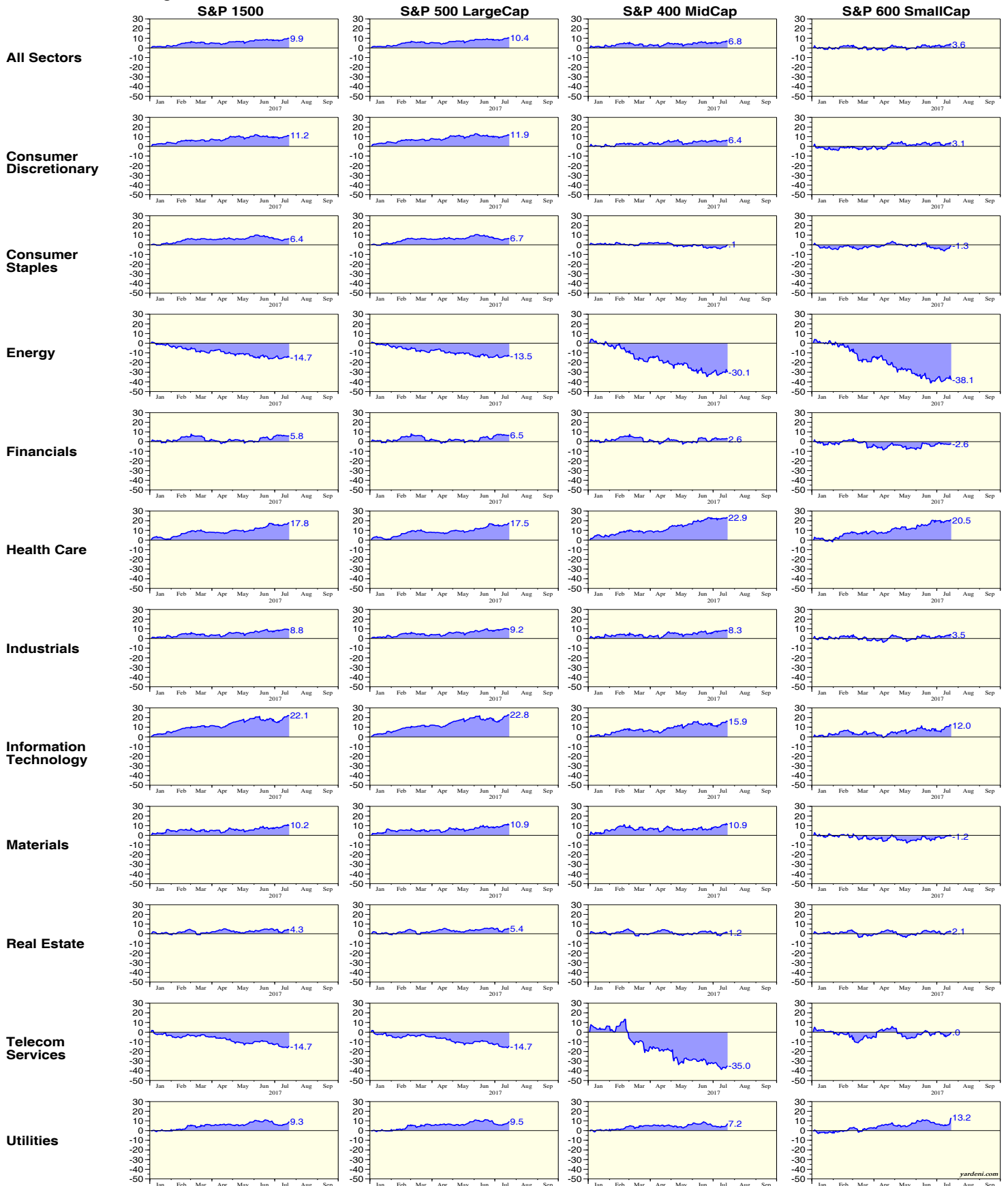
Weekly % change		July 2017-T-D % change	
SmallCap Utilities	7.2	SmallCap Utilities	6.1
SmallCap Telecommunication Services	4.3	LargeCap Information Technology	5.5
SmallCap Consumer Staples	3.2	SmallCap Information Technology	5.4
MidCap Utilities	2.9	SuperComposite Information Technology	5.4
SuperComposite Utilities	2.7	MidCap Information Technology	3.8
LargeCap Utilities	2.6	LargeCap Materials	2.6
MidCap Consumer Staples	2.6	SmallCap Consumer Staples	2.6
MidCap Telecommunication Services	2.2	SuperComposite Utilities	2.6
LargeCap Information Technology	1.1	MidCap Utilities	2.6
LargeCap Health Care	1.1	SuperComposite Materials	2.5
SuperComposite Telecommunication Services	1.1	LargeCap Utilities	2.5
SuperComposite Information Technology	1.1	MidCap Materials	2.5
SuperComposite Health Care	1.0	MidCap Consumer Staples	2.4
LargeCap Consumer Discretionary	1.0	LargeCap Health Care	2.1
SmallCap Information Technology	1.0	SmallCap Information Technology	2.0
LargeCap Telecommunication Services	1.0	S&P 500 LargeCap	2.0
SuperComposite Consumer Discretionary	1.0	S&P 1500 SuperComposite	2.0
MidCap Real Estate	0.8	SuperComposite Health Care	2.0
LargeCap Real Estate	0.8	SmallCap Industrials	1.7
SuperComposite Real Estate	0.7	MidCap Industrials	1.6
SuperComposite Consumer Staples	0.7	S&P 400 MidCap	1.6
SmallCap Consumer Discretionary	0.6	LargeCap Consumer Discretionary	1.5
S&P 600 SmallCap	0.6	S&P 600 SmallCap	1.4
MidCap Information Technology	0.6	SuperComposite Consumer Discretionary	1.4
MidCap Consumer Discretionary	0.6	SmallCap Real Estate	1.1
LargeCap Consumer Staples	0.6	SmallCap Materials	1.0
S&P 500 LargeCap	0.5	SuperComposite Industrials	0.9
S&P 1500 SuperComposite	0.5	MidCap Real Estate	0.9
S&P 400 MidCap	0.5	LargeCap Industrials	0.8
SmallCap Real Estate	0.5	SuperComposite Real Estate	0.8
SmallCap Industrials	0.4	LargeCap Real Estate	0.7
SmallCap Health Care	0.4	SmallCap Health Care	0.7
MidCap Health Care	0.1	MidCap Health Care	0.5
MidCap Industrials	0.1	LargeCap Financials	0.5
SmallCap Financials	0.0	SuperComposite Financials	0.5
LargeCap Materials	0.0	MidCap Consumer Discretionary	0.4
SuperComposite Materials	0.0	LargeCap Energy	0.3
MidCap Materials	0.0	MidCap Energy	0.3
SmallCap Materials	-0.2	SuperComposite Energy	0.3
MidCap Financials	-0.3	SmallCap Financials	0.2
SuperComposite Financials	-0.3	MidCap Financials	0.2
LargeCap Financials	-0.3	SuperComposite Consumer Staples	0.2
MidCap Energy	-0.3	LargeCap Consumer Staples	0.1
LargeCap Energy	-0.5	SmallCap Telecommunication Services	0.0
SuperComposite Energy	-0.5	SmallCap Consumer Discretionary	-0.7
SuperComposite Industrials	-0.8	SmallCap Energy	-1.9
LargeCap Industrials	-1.0	SuperComposite Telecommunication Services	-2.2
SmallCap Energy	-3.2	LargeCap Telecommunication Services	-2.2
		MidCap Telecommunication Services	-3.5

Q2-2017 % change		2017-T-D % change	
MidCap Health Care	11.6	MidCap Health Care	22.9
SmallCap Health Care	9.5	LargeCap Information Technology	22.8
SuperComposite Health Care	7.0	SuperComposite Information Technology	22.1
LargeCap Health Care	6.7	SmallCap Health Care	20.5
SmallCap Telecommunication Services	5.1	SuperComposite Health Care	17.8
MidCap Information Technology	4.2	LargeCap Health Care	17.5
LargeCap Industrials	4.2	MidCap Information Technology	15.9
SuperComposite Industrials	3.9	SmallCap Utilities	13.2
LargeCap Financials	3.8	SmallCap Information Technology	12.0
LargeCap Information Technology	3.8	LargeCap Consumer Discretionary	11.9
SuperComposite Information Technology	3.7	SuperComposite Consumer Discretionary	11.2
SmallCap Consumer Discretionary	3.5	LargeCap Materials	10.9
SuperComposite Financials	3.4	MidCap Materials	10.9
SmallCap Utilities	3.3	S&P 500 LargeCap	10.4
MidCap Industrials	3.3	SuperComposite Materials	10.2
LargeCap Materials	2.6	S&P 1500 SuperComposite	9.9
S&P 500 LargeCap	2.6	LargeCap Utilities	9.5
S&P 1500 SuperComposite	2.5	SuperComposite Utilities	9.3
SuperComposite Materials	2.1	LargeCap Industrials	9.2
SuperComposite Consumer Discretionary	2.0	SuperComposite Industrials	8.8
LargeCap Consumer Discretionary	2.0	MidCap Industrials	8.3
LargeCap Real Estate	1.8	MidCap Utilities	7.2
MidCap Consumer Discretionary	1.6	S&P 400 MidCap	6.8
S&P 400 MidCap	1.6	LargeCap Consumer Staples	6.7
S&P 600 SmallCap	1.4	LargeCap Financials	6.5
SuperComposite Real Estate	1.4	MidCap Consumer Discretionary	6.4
LargeCap Utilities	1.4	SuperComposite Consumer Staples	6.4
SmallCap Industrials	1.3	SuperComposite Financials	6.4
SmallCap Information Technology	1.3	LargeCap Real Estate	5.4
SuperComposite Utilities	1.2	SuperComposite Real Estate	4.3
LargeCap Consumer Staples	0.9	S&P 600 SmallCap	3.6
SmallCap Real Estate	0.9	SmallCap Industrials	3.5
SuperComposite Consumer Staples	0.7	SmallCap Consumer Discretionary	3.1
MidCap Materials	0.6	MidCap Financials	2.6
MidCap Financials	0.6	SmallCap Real Estate	2.1
SmallCap Financials	0.5	MidCap Real Estate	1.2
SmallCap Materials	0.0	MidCap Consumer Staples	0.1
MidCap Real Estate	-0.2	SmallCap Telecommunication Services	0.0
MidCap Utilities	-0.4	SmallCap Materials	-1.2
SmallCap Consumer Staples	-3.1	SmallCap Consumer Staples	-1.3
MidCap Consumer Staples	-4.2	SmallCap Financials	-2.6
LargeCap Energy	-7.0	LargeCap Energy	-13.5
SuperComposite Energy	-7.9	SuperComposite Telecommunication Services	-14.7
SuperComposite Telecommunication Services	-8.1	LargeCap Telecommunication Services	-14.7
LargeCap Telecommunication Services	-8.1	SuperComposite Energy	-14.7
MidCap Energy	-18.8	MidCap Energy	-30.1
MidCap Telecommunication Services	-20.7	MidCap Telecommunication Services	-35.0
SmallCap Energy	-27.1	SmallCap Energy	-38.1

Source: Standard & Poor's Corporation and Haver Analytics.

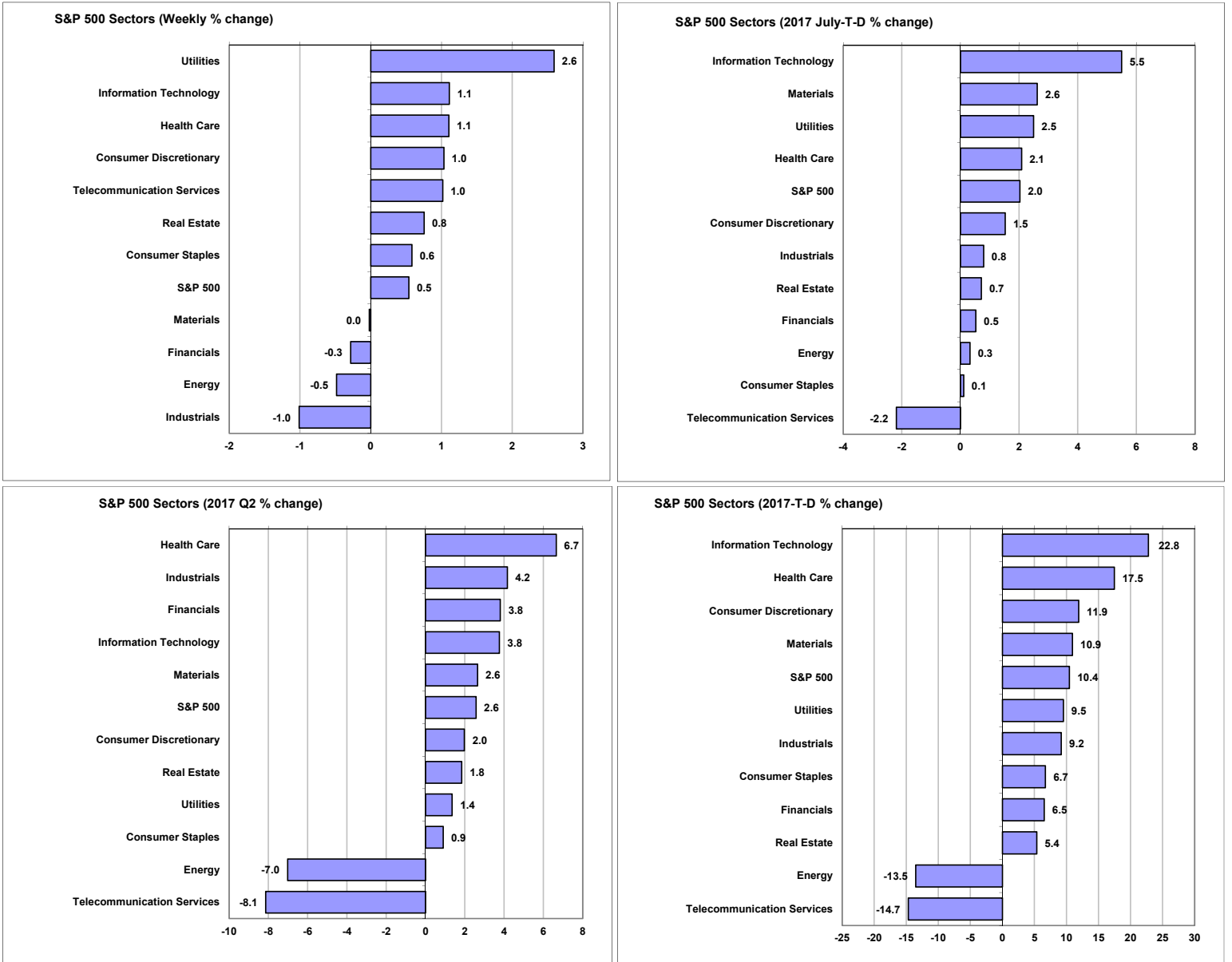
S&P 1500/500/400/600 YTD Performance

Figure 1.



S&P 500 Sectors

Figure 2: S&P 500 Sectors Performance (as of July 21, 2017)



Source: Standard & Poor's Corporation and Haver Analytics.

S&P 500 Sectors & Industries

Table 3: S&P 500 Industry Performance (sorted by weekly % change as of July 21, 2017)

S&P 500 Industry	Weekly % Change	S&P 500 Industry	Weekly % Change
Diversified Support Services	9.5	Electronic Manufacturing Services	0.7
Broadcasting	4.5	Specialized REITS	0.7
Indep Power Producers & Energy Traders	4.5	Consumer Staples	0.6
Water Utilities	4.2	Life Sciences Tools & Services	0.6
Internet & Direct Marketing Retail	4.0	Multi-line Insurance	0.6
Department Stores	3.5	S&P 500	0.5
Biotechnology	3.5	Distillers & Vintners	0.4
Footwear	3.4	Food Retail	0.3
Gold	3.3	Health Care REITS	0.3
Copper	3.3	Retail REITS	0.3
Apparel, Accessories & Luxury Goods	3.3	Home Furnishing Retail	0.3
Oil & Gas Storage & Transportation	3.2	Agricultural & Farm Machinery	0.2
Casinos & Gaming	2.9	Tobacco	0.2
Personal Products	2.8	Industrial Gases	0.2
Publishing	2.8	Brewers	0.1
Multi-Utilities	2.7	Materials	0.0
Utilities	2.6	Diversified Chemicals	-0.2
Leisure Products	2.6	Building Products	-0.2
Consumer Electronics	2.6	Oil & Gas Exploration & Production	-0.2
Consumer Finance	2.6	Semiconductors	-0.2
Residential REITS	2.5	Financials	-0.3
General Merchandise Stores	2.5	Trucking	-0.3
Electric Utilities	2.4	Life & Health Insurance	-0.4
Reinsurance	2.4	Industrial Machinery	-0.4
Advertising	2.3	Health Care Equipment	-0.4
Financial Exchanges & Data	2.2	Energy	-0.5
Hotels, Resorts & Cruise Lines	2.2	Agricultural Products	-0.5
Research & Consulting Services	2.1	Specialty Stores	-0.5
Automotive Retail	2.1	Household Appliances	-0.6
Internet Software & Services	2.0	Homebuilding	-0.6
Electronic Components	2.0	Drug Retail	-0.6
Real Estate Services	2.0	Health Care Supplies	-0.6
Semiconductor Equipment	2.0	Health Care Facilities	-0.7
Metal & Glass Containers	1.9	Office REITS	-0.7
Data Processing & Outsourced Services	1.9	Oil & Gas Drilling	-0.7
Insurance Brokers	1.6	Health Care Technology	-0.7
Industrial REITS	1.6	Investment Banking & Brokerage	-0.7
Home Entertainment Software	1.5	Hypermarkets & Super Centers	-0.8
Household Products	1.4	Asset Management & Custody Banks	-0.9
Communications Equipment	1.3	Automobile Manufacturers	-1.0
Environmental & Facilities Services	1.3	Industrials	-1.0
Systems Software	1.2	Home Furnishings	-1.0
Cable & Satellite	1.2	Trading Companies & Distributors	-1.1
Managed Health Care	1.2	Hotel & Resort REITS	-1.1
Commodity Chemicals	1.2	Apparel Retail	-1.1
Soft Drinks	1.2	Oil & Gas Equipment & Services	-1.1
Application Software	1.2	Air Freight & Logistics	-1.1
Movies & Entertainment	1.1	Electrical Components & Equipment	-1.1
Information Technology	1.1	Construction Machinery & Heavy Trucks	-1.1
Health Care	1.1	Auto Parts & Equipment	-1.2
Technology Hardware, Storage & Peripherals	1.1	Integrated Oil & Gas	-1.2
Multi-Sector Holdings	1.0	IT Consulting & Other Services	-1.2
Consumer Discretionary	1.0	Health Care Distributors	-1.2
Integrated Telecommunication Services	1.0	Human Resource & Employment Services	-1.3
Telecommunication Services	1.0	Restaurants	-1.3
Health Care Services	1.0	Diversified Banks	-1.3
Food Distributors	1.0	Industrial Conglomerates	-1.6
Property & Casualty Insurance	1.0	Specialty Chemicals	-1.6
Electronic Equipment & Instruments	0.9	Paper Packaging	-1.7
Pharmaceuticals	0.9	Housewares & Specialties	-1.7
Alternative Carriers	0.9	Regional Banks	-1.8
Distributors	0.9	Computer & Electronics Retail	-2.0
Aerospace & Defense	0.9	Tires & Rubber	-2.4
Fertilizers & Agricultural Chemicals	0.9	Specialized Consumer Services	-2.4
Steel	0.9	Construction & Engineering	-2.5
Construction Materials	0.8	Home Improvement Retail	-3.8
Oil & Gas Refining & Marketing	0.8	Railroads	-4.6
Real Estate	0.8	Airlines	-5.1
Packaged Foods & Meats	0.7	Motorcycle Manufacturers	-6.5

Source: Standard & Poor's Corporation and Haver Analytics.

S&P 500 Sectors & Industries

Table 4: S&P 500 Sector and Industry Performance (sorted by sector, data as of July 21, 2017)

S&P 500 Industry	Weekly % Change	2017 % Change	S&P 500 Industry	Weekly % Change	2017 % Change
S&P 500	0.5	10.4	Consumer Staples	0.6	6.7
Consumer Discretionary	2.3	0.9	Agricultural Products	-0.5	-9.6
Advertising	-1.1	-15.9	Brewers	0.1	-9.6
Apparel Retail	3.3	5.6	Distillers & Vintners	0.4	24.4
Apparel, Accessories & Luxury Goods	-1.2	28.6	Drug Retail	-0.6	-3.5
Auto Parts & Equipment	-1.0	-0.5	Food Distributors	1.0	-7.7
Automobile Manufacturers	2.1	-27.7	Food Retail	0.3	-16.6
Automotive Retail	4.5	4.7	Household Products	1.4	7.7
Broadcasting	1.2	16.5	Hypermarkets & Super Centers	-0.8	5.2
Cable & Satellite	2.9	55.1	Packaged Foods & Meats	0.7	-3.3
Casinos & Gaming	-2.0	26.9	Personal Products	2.8	19.7
Computer & Electronics Retail	2.6	2.5	Soft Drinks	1.2	10.0
Consumer Electronics	3.5	-21.6	Tobacco	0.2	20.0
Department Stores	0.9	-4.3	Energy	-0.5	-13.5
Distributors	3.4	17.9	Integrated Oil & Gas	-1.2	-12.0
Footwear	2.5	-15.1	Oil & Gas Drilling	-0.7	-35.0
General Merchandise Stores	0.3	-28.0	Oil & Gas Equipment & Services	-1.1	-19.5
Home Furnishing Retail	-1.0	17.6	Oil & Gas Exploration & Production	-0.2	-19.6
Home Furnishings	-3.8	7.9	Oil & Gas Refining & Marketing	0.8	2.0
Home Improvement Retail	-0.6	30.0	Oil & Gas Storage & Transportation	3.2	0.3
Homebuilding	2.2	28.9	Financials	-0.3	6.5
Hotels, Resorts & Cruise Lines	-0.6	5.2	Asset Management & Custody Banks	-0.9	13.4
Household Appliances	-1.7	18.5	Consumer Finance	2.6	0.5
Housewares & Specialties	4.0	37.9	Diversified Banks	-1.3	4.8
Internet & Direct Marketing Retail	2.6	12.4	Financial Exchanges & Data	2.2	22.2
Leisure Products	-6.5	-17.3	Insurance Brokers	1.6	20.3
Motorcycle Manufacturers	1.1	2.4	Investment Banking & Brokerage	-0.7	2.5
Movies & Entertainment	2.8	21.8	Life & Health Insurance	-0.4	6.7
Publishing	-1.3	15.7	Multi-line Insurance	0.6	2.3
Restaurants	-2.4	29.6	Multi-Sector Holdings	1.0	5.3
Specialized Consumer Services	-0.5	-6.9	Property & Casualty Insurance	1.0	13.2
Specialty Stores	-2.4	14.7	Regional Banks	-1.8	0.9
Tires & Rubber	1.1	17.5	Reinsurance	2.4	#DIV/0!
Health Care	1.0	11.9	Real Estate	0.8	5.4
Biotechnology	3.5	19.5	Health Care REITs	0.3	9.3
Health Care Distributors	-1.2	14.4	Hotel & Resort REITs	-1.1	-4.7
Health Care Equipment	-0.4	25.7	Industrial REITs	1.6	11.7
Health Care Facilities	-0.7	16.2	Office REITs	-0.7	-2.8
Health Care Services	1.0	1.9	Real Estate Services	2.0	20.4
Health Care Supplies	-0.6	24.9	Residential REITs	2.5	6.6
Health Care Technology	-0.7	38.0	Retail REITs	0.3	-9.5
Life Sciences Tools & Services	0.6	33.4	Specialized REITs	0.7	14.7
Managed Health Care	1.2	24.0	Information Technology	1.1	22.8
Pharmaceuticals	0.9	9.7	Application Software	1.2	33.2
Industrials	-1.0	9.2	Communications Equipment	1.3	5.1
Aerospace & Defense	0.9	19.9	Data Processing & Outsourced Services	1.9	22.8
Agricultural & Farm Machinery	0.2	22.0	Electronic Components	2.0	22.3
Air Freight & Logistics	-1.1	3.5	Electronic Equipment & Instruments	0.9	5.3
Airlines	-5.1	8.8	Electronic Manufacturing Services	0.7	18.4
Building Products	-0.2	13.4	Home Entertainment Software	1.5	55.9
Construction & Engineering	-2.5	-9.7	Internet Software & Services	2.0	31.4
Construction Machinery & Heavy Trucks	-1.1	14.6	IT Consulting & Other Services	-1.2	2.1
Diversified Support Services	9.5	19.8	Semiconductor Equipment	2.0	44.2
Electrical Components & Equipment	-1.1	13.1	Semiconductors	-0.2	13.3
Environmental & Facilities Services	1.3	7.6	Systems Software	1.2	21.7
Human Resource & Employment Services	-1.3	-0.7	Technology Hardware, Storage & Peripherals	1.1	28.0
Industrial Conglomerates	-1.6	-1.9	Materials	0.0	10.9
Industrial Machinery	-0.4	16.5	Commodity Chemicals	1.2	1.3
Railroads	-4.6	13.0	Construction Materials	0.8	1.1
Research & Consulting Services	2.1	4.1	Copper	3.3	-1.4
Trading Companies & Distributors	-1.1	-10.9	Diversified Chemicals	-0.2	15.3
Trucking	-0.3	-6.4	Fertilizers & Agricultural Chemicals	0.9	8.6
Telecommunication Services	1.0	-14.7	Gold	3.3	0.9
Alternative Carriers	0.9	4.1	Industrial Gases	0.2	8.3
Integrated Telecommunication Services	1.0	-15.3	Metal & Glass Containers	1.9	14.3
Utilities	2.6	9.5	Paper Packaging	-1.7	11.4
Electric Utilities	2.4	10.0	Specialty Chemicals	-1.6	19.5
Indep Power Producers & Energy Traders	4.5	32.3	Steel	0.9	1.2
Multi-Utilities	2.7	7.1			
Water Utilities	4.2	13.2			

Source: Standard & Poor's Corporation and Haver Analytics.

Commodities

Table 5: S&P Goldman Sach Commodity Indexes Performance (data as of July 21, 2017)

Daily % change		Week-T-D % change		July-T-D 2017 % chg		Q2-2017 % change		2017-T-D % change	
Lead	1.2	Silver	3.3	Coffee	8.6	Kansas Wheat	25.9	Feeder Cattle	22.4
Coffee	1.1	Cocoa	2.8	Soybeans	7.1	Wheat	23.3	Wheat	22.4
Zinc	1.0	Cotton	2.8	Sugar	4.3	Lean Hogs	13.4	Kansas Wheat	18.5
Copper	0.8	Precious Metals	2.3	GasOil	3.9	Feeder Cattle	11.5	Aluminum	13.0
Gold	0.7	Gold	2.1	Feeder Cattle	3.5	Livestock	8.7	Lead	11.3
Precious Metals	0.7	Coffee	2.1	Heating Oil	2.5	Live Cattle	4.9	Gold	9.5
Silver	0.7	Soybeans	2.1	Gold	1.5	Agricultural & LiveStock	4.7	Industrial Metals	9.1
Cocoa	0.6	Copper	1.3	Cocoa	1.4	Corn	4.6	Precious Metals	8.7
Feeder Cattle	0.5	GasOil	1.1	Nickel	1.4	Agricultural Commodities	2.9	Copper	8.4
Industrial Metals	0.5	Corn	0.9	Unleaded Gasoline	1.4	Copper	1.7	Corn	7.9
Live Cattle	0.3	Sugar	0.7	Precious Metals	1.2	Soybeans	0.9	Zinc	7.1
Nickel	0.3	Agricultural Commodities	0.4	Copper	1.1	Zinc	-0.3	Livestock	4.3
Livestock	0.0	Agricultural & LiveStock	0.1	Live Cattle	0.9	Industrial Metals	-0.7	Agricultural & LiveStock	3.3
Sugar	-0.1	Lean Hogs	0.1	Agricultural Commodities	0.6	Gold	-0.7	Silver	2.9
Aluminum	-0.1	Unleaded Gasoline	0.1	Industrial Metals	0.2	Precious Metals	-1.7	Agricultural Commodities	2.9
Soybeans	-0.5	Heating Oil	0.0	Energy Commodities	0.0	Lead	-2.0	Soybeans	1.8
Cotton	-0.8	Industrial Metals	-0.2	Zinc	-0.2	Aluminum	-2.3	Lean Hogs	1.6
Agricultural & LiveStock	-0.9	Natural Gas	-0.3	Cotton	-0.2	S&P GSCI	-4.1	Live Cattle	1.2
Lean Hogs	-0.9	Feeder Cattle	-0.6	Aluminum	-0.3	Natural Gas	-4.9	Coffee	-0.4
Agricultural Commodities	-1.3	Nickel	-0.6	S&P GSCI	-0.3	Heating Oil	-5.8	Cotton	-3.2
Wheat	-1.3	S&P GSCI	-0.6	Corn	-0.3	Nickel	-6.3	Nickel	-4.9
S&P GSCI	-1.5	Livestock	-0.6	Crude Oil	-0.6	Cocoa	-7.4	S&P GSCI	-6.8
Kansas Wheat	-1.5	Aluminum	-0.8	Brent Crude	-0.9	GasOil	-7.4	Cocoa	-7.4
Heating Oil	-1.8	Live Cattle	-1.0	Silver	-1.0	Energy Commodities	-8.5	Unleaded Gasoline	-8.2
GasOil	-2.2	Zinc	-1.2	Agricultural & LiveStock	-1.4	Brent Crude	-8.9	GasOil	-10.3
Energy Commodities	-2.4	Energy Commodities	-1.3	Lead	-2.4	Silver	-8.9	Heating Oil	-12.0
Natural Gas	-2.4	Brent Crude	-1.7	Natural Gas	-2.4	Crude Oil	-9.0	Energy Commodities	-14.2
Unleaded Gasoline	-2.4	Crude Oil	-2.1	Wheat	-5.1	Coffee	-9.8	Crude Oil	-14.8
Brent Crude	-2.4	Wheat	-2.3	Livestock	-5.8	Unleaded Gasoline	-11.1	Brent Crude	-15.0
Crude Oil	-2.5	Kansas Wheat	-3.4	Kansas Wheat	-6.3	Cotton	-11.3	Natural Gas	-20.5
Corn	-2.9	Lead	-3.4	Lean Hogs	-19.7	Sugar	-17.6	Sugar	-26.2

Source: Standard & Poor's.

Relative to 200-dma

Table 6: Assets Relative to 200-dma (sorted descending by % spread, data as of July 21, 2017)

US Stocks Global Stocks Commodities	% from 200-dma (latest)	% from 200-dma (last week)	1-week bps chg	% from 50-dma (latest)	3-month % change price	50-dma/200-dma
Feeder Cattle	14.3	15.8	-1.5	2.4	17.5	11.7
Wheat	13.8	17.0	-3.3	5.1	14.4	8.2
South Korea (Kospi)	13.8	12.6	1.1	3.5	13.2	10.0
MidCap Health Care	13.7	14.2	-0.5	2.4	12.5	11.0
SmallCap Health Care	13.4	13.5	-0.1	3.5	11.6	9.6
LargeCap Information Technology	12.6	12.0	0.6	3.2	9.7	9.1
Kansas Wheat	11.4	15.9	-4.5	3.5	9.4	7.6
SmallCap Utilities	11.0	4.0	7.0	5.0	10.7	5.7
Chile (IGPA General)	10.5	10.7	-0.2	2.7	7.3	7.6
LargeCap Health Care	10.4	9.6	0.8	3.8	7.6	6.4
MidCap Information Technology	10.2	10.1	0.1	2.3	7.2	7.8
SmallCap Information Technology	9.5	9.0	0.5	3.9	5.9	5.4
China (Shanghai-Shenzhen 300)	8.0	7.6	0.4	4.5	8.2	3.4
LargeCap Materials	6.9	7.3	-0.5	2.5	5.1	4.2
MidCap Materials	6.3	6.9	-0.6	3.1	2.1	3.1
MidCap Industrials	6.3	6.8	-0.5	2.1	3.9	4.1
LargeCap Financials	6.2	7.1	-0.9	2.6	1.2	3.5
LargeCap Consumer Discretionary	6.1	5.3	0.7	1.1	4.2	4.9
LargeCap Utilities	6.1	3.6	2.4	1.0	3.9	5.0
LargeCap Industrials	5.9	7.5	-1.5	1.1	4.1	4.8
Copper	5.7	5.0	0.8	4.0	1.1	1.7
Japan (Nikkei 225)	5.3	5.8	-0.5	0.7	3.0	4.6
MidCap Utilities	5.1	2.4	2.7	1.5	2.0	3.5
Indonesia (Jakarta)	5.1	6.5	-1.4	0.0	4.1	5.1
MidCap Consumer Discretionary	4.4	4.0	0.4	1.5	2.4	2.8
SmallCap Industrials	4.3	4.3	0.0	2.2	1.8	2.1
SmallCap Consumer Discretionary	4.0	3.6	0.4	0.7	3.6	3.3
Aluminum	3.9	5.0	-1.1	0.1	-0.1	3.8
LargeCap Real Estate	3.8	3.1	0.7	1.1	4.1	2.6
Corn	3.7	3.0	0.7	0.3	3.3	3.4
Germany (DAX)	3.4	7.1	-3.7	-3.1	1.2	6.7
Zinc	3.3	5.0	-1.7	3.9	-4.4	-0.5
SmallCap Telecommunication Services	3.3	-0.7	3.9	2.7	4.3	0.5
UK (FTSE 100)	3.2	2.4	0.9	0.0	0.4	3.2
SmallCap Real Estate	3.1	2.9	0.2	1.3	2.3	1.8
MidCap Financials	3.1	3.8	-0.7	1.1	-1.8	1.9
Soybeans	2.7	0.7	2.0	6.7	2.2	-3.8
LargeCap Consumer Staples	2.6	2.2	0.5	-0.9	0.2	3.6
Live Cattle	2.4	3.9	-1.5	-1.1	7.0	3.5
Gold	2.4	0.3	2.2	0.7	2.3	1.7
SmallCap Materials	2.4	3.1	-0.7	2.4	-0.7	0.0
SmallCap Financials	2.1	2.5	-0.4	1.6	-2.8	0.4
Brazil (Bovespa)	1.9	3.2	-1.3	2.3	0.7	-0.4
MidCap Real Estate	1.3	0.6	0.7	0.7	1.1	0.7
SmallCap Consumer Staples	1.3	-1.8	3.1	0.6	0.4	0.7
Lead	1.1	5.0	-3.8	2.7	-2.3	-1.5
MidCap Consumer Staples	0.7	-1.8	2.5	2.0	-1.6	-1.3
Canada (Toronto 300)	-1.0	-1.0	0.0	-0.7	-2.0	-0.3
Lean Hogs	-2.1	-1.3	-0.8	-14.9	-13.1	15.0
Unleaded Gasoline	-2.2	-2.1	-0.1	0.3	-5.0	-2.5
GasOil	-2.6	-3.7	1.2	2.5	-1.2	-4.9
Heating Oil	-2.7	-2.9	0.1	2.3	0.3	-4.9
Coffee	-4.0	-6.3	2.3	6.0	-3.9	-9.5
Silver	-4.2	-7.4	3.2	-1.4	-5.5	-2.8
Nickel	-5.4	-5.0	-0.4	4.2	-7.2	-9.2
Natural Gas	-6.6	-6.6	0.0	-3.6	-1.4	-3.2
LargeCap Energy	-7.0	-6.7	-0.3	-0.7	-6.3	-6.3
Cotton	-7.1	-9.6	2.5	-5.1	-12.7	-2.1
Cocoa	-7.3	-10.6	3.3	0.8	-2.2	-8.0
Brent Crude	-7.6	-6.1	-1.5	-2.0	-7.0	-5.7
Crude Oil	-7.9	-6.2	-1.8	-2.0	-7.2	-6.1
LargeCap Telecommunication Services	-8.1	-9.2	1.1	-3.1	-12.6	-5.2
MidCap Energy	-19.1	-19.4	0.3	-2.2	-16.6	-17.3
Sugar	-19.9	-21.4	1.5	0.7	-20.7	-20.4
MidCap Telecommunication Services	-25.3	-27.5	2.2	-5.0	-28.8	-21.4
SmallCap Energy	-26.3	-24.3	-1.9	-5.3	-25.4	-22.1

Source: Haver Analytics and Yardeni Research.

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