

# YRI Economic Forecasts

Yardeni Research, Inc.

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*thinking outside the box*

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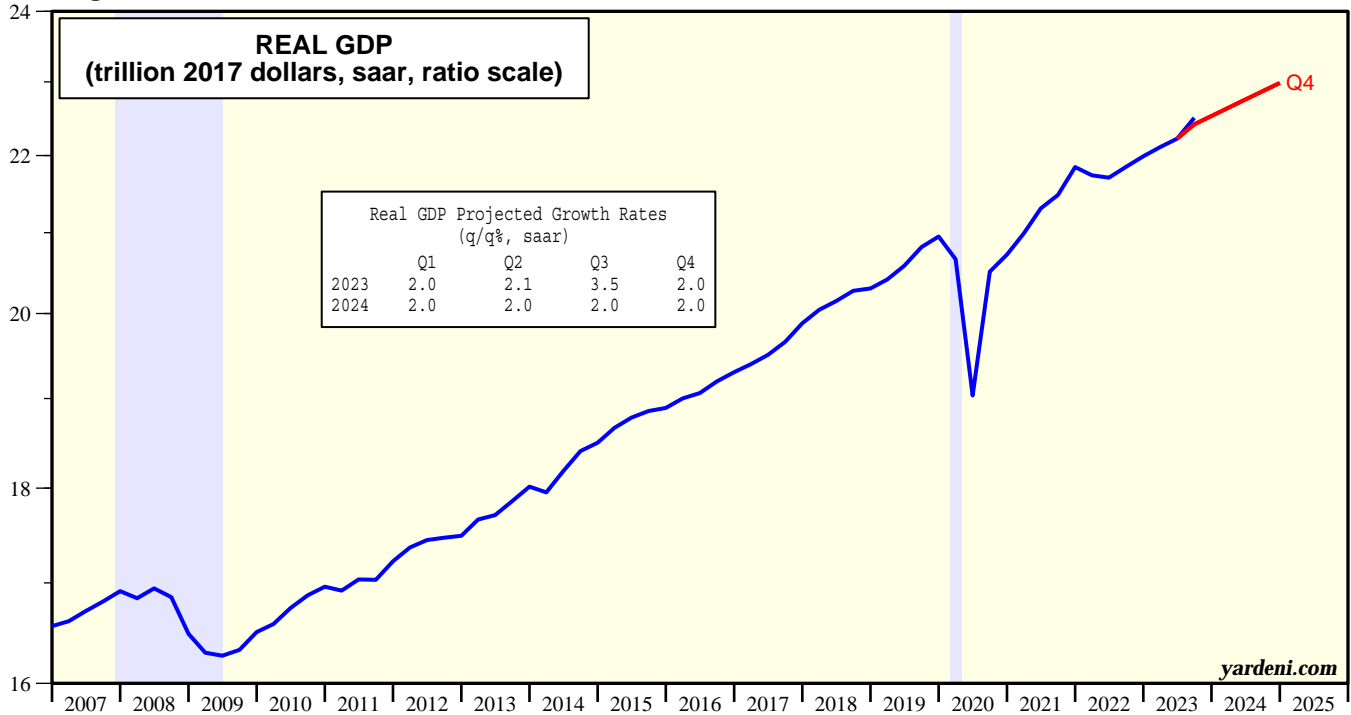
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Figure A: Yardeni Research Economic Forecasts

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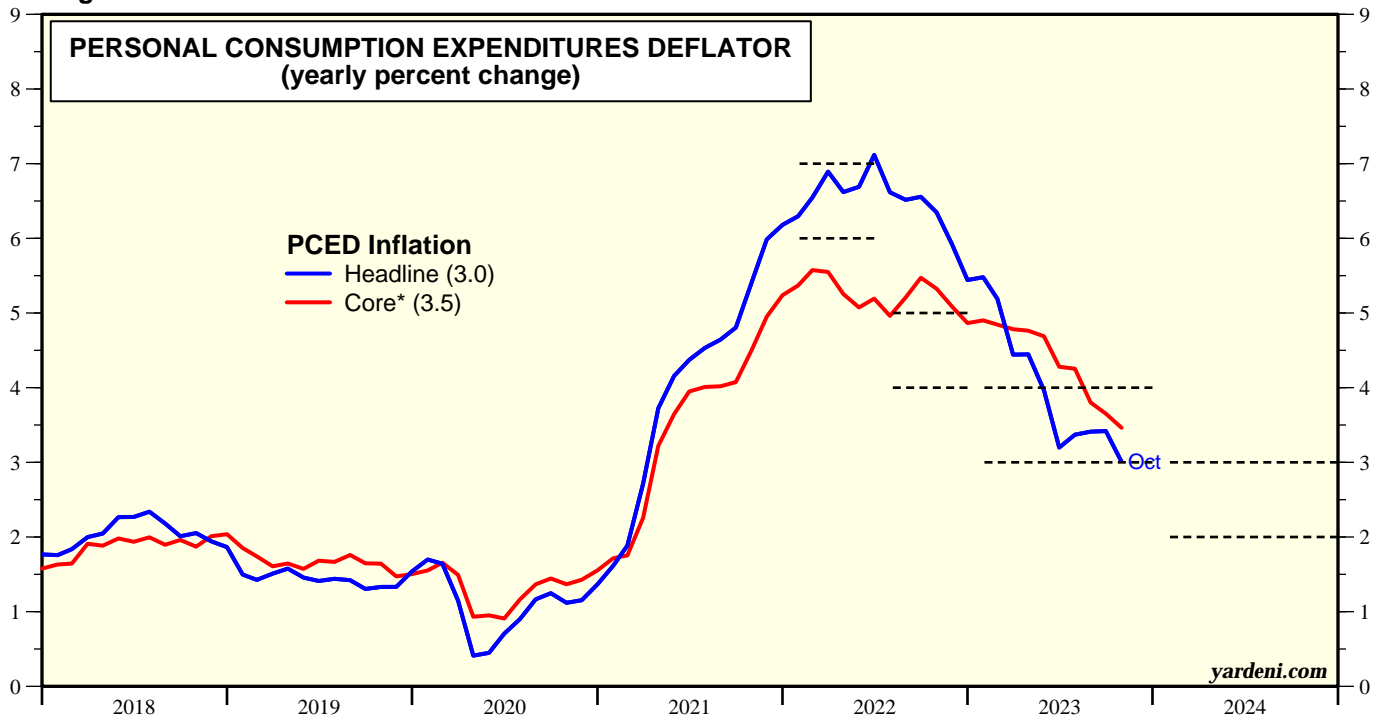
# Figure A: Yardeni Research Economic Forecasts

**Figure 1.**



\* Red line is YRI forecast for Q2-2022 through Q4-2023.  
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
 Source: Bureau of Economic Analysis.

**Figure 2.**



\* Excluding food & energy.  
 Note: Dashed ranges are YRI forecasts for both headline and core PCED inflation rates.  
 Source: Bureau of Economic Analysis.

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